





Agenda Item # _____

Staff Report

City of Manhattan Beach

TO: Finance Subcommittee

THROUGH: Bruce A. Moe, Director of Finance 

FROM: Steve S. Charelian, Revenue Services Manager 

DATE: March 15, 2013

SUBJECT: FY 2012/2013 Monthly Schedule of Transient Occupancy Tax and Lease Payments and Miscellaneous Accounts Receivables.

RECOMMENDATION:

Staff recommends that the Finance Subcommittee - Receive and File this Report.

FISCAL IMPLICATION:

There are no fiscal implications associated with the recommended action.

DISCUSSION:

Each month the Revenue Services Division invoices and collects for miscellaneous accounts receivable, which includes the schedule of Transient Occupancy Tax (TOT), lease revenue, franchise revenue and other payments.

Attachments:

1. FY 2012/2013 Monthly Schedule of TOT, Lease and Miscellaneous payments
2. Miscellaneous Accounts Receivables Aging Statistical Report

MONTHLY REVENUES		July 2012	Aug 2012	Sept 2012	Oct 2012	Nov 2012	Dec 2012	Jan 2013	Feb 2013	Mar 2013	Apr 2013	May 2013	June 2013	TOTALS
	Day	Rate	Rate	Rate	Rate	Rate	Rate	Rate	Rate	Rate	Rate	Rate	Rate	
HOTEL BED TAX														
The Belmar (19)	M	20TH	7/19/2012	8/20/2012	9/19/2012	10/19/2012	11/19/2012	12/19/2012	1/22/2013					
Crimeson Hotel (45)	M	20TH	7/23/2012	8/22/2012	9/21/2012	10/22/2012	11/21/2012	12/21/2012	1/22/2013					
Man Village Inn (19)	M	20TH	7/12/2012	8/9/2012	9/11/2012	10/10/2012	11/4/2012	12/11/2012	1/4/2013					
Hawthorn Suites (53)	M	20TH	7/19/2012	8/20/2012	9/19/2012	10/18/2012	11/9/2012	12/17/2012	1/4/2013					
HI-View Hotel (20)	M	20TH	7/20/2012	8/20/2012	9/20/2012	10/19/2012	11/20/2012	12/20/2012	1/22/2013					
Wave Hotel (44)	M	20TH	7/23/2012	8/22/2012	9/21/2012	10/22/2012	11/21/2012	12/21/2012	1/22/2013					
Man Bch Hotel (12)	M	20TH	7/20/2012	8/16/2012	9/20/2012	10/18/2012	11/20/2012	12/18/2012	1/18/2013					
Marriott (390)	M	20TH	7/9/2012	8/17/2012	9/17/2012	10/10/2012	11/11/2012	12/11/2012	1/22/2013					
Residence Inn (176)	M	20TH	7/19/2012	8/22/2012	9/17/2012	10/18/2012	11/9/2012	12/20/2012	1/17/2013					
Sea Horse Inn (33)	M	20TH	7/9/2012	8/7/2012	9/12/2012	10/5/2012	11/7/2012	12/12/2012	1/8/2013					
Sea View Inn (16)	M	20TH	7/19/2012	8/20/2012	9/20/2012	10/22/2012	11/20/2012	12/20/2012	1/18/2013					
Shade (38)	M	20TH	7/20/2012	8/20/2012	9/20/2012	10/19/2012	11/20/2012	12/20/2012	1/22/2013					
Sub Total			315020.88	354953.51	348,060.66	275,857.21	283,748.41	282,841.50	303,060.40					2,524,305.73
RAVEIGHT STUDIOS														
Raleigh Studios-Fire	M	20TH	7/16/2012	9/20/2012	11/16/2012	11/16/2012	12/28/2012	1/28/2013	2/21/2013					288,637.00
Raleigh Studios %	M	20TH	11/21/2012	11/21/2012	11/19/2012	11/19/2012	1/26/2013	1/26/2013	2/22/2013					288,731.00
Raleigh Studios-Fire Inv.	M	1ST	8/29/2012	8/7/2012	10/9/2012	11/15/2012	11/15/2012	1/28/2013	1/28/2013					329,794.00
Raleigh Annual Fire Fee	A	APRIL				10/5/2012								41,187.00
LEASES														
1334 Partners-Rent	M	10TH	21,418.61	21,418.61	21,418.61	21,418.61	21,825.56	21,825.56	21,825.56					172,976.68
1334 Partners-Parking	M	10TH	2,582.71	2,582.71	2,582.71	2,582.71	2,582.71	2,582.71	2,582.71					20,715.92
County Library Parking	M	15TH	522.39	522.39	522.39	522.39	522.39	522.39	522.39					4,701.51
Sprint	M	30TH	3,761.88	3,761.88	3,761.88	3,761.88	3,761.88	3,949.97	3,949.97					34,421.19
AT & T	M	1ST	3,609.93	3,609.93	3,609.93	3,609.93	3,609.93	3,609.93	3,609.93					32,489.37
Pay N Play Racquetball	M	1ST	280.00	280.00	280.00	280.00	280.00	280.00	280.00					2,520.00
Merritt-Min	M	20TH	33,333.33	33,333.33	33,333.33	33,333.33	33,333.33	33,333.33	33,333.33					266,666.64
Bohemian Cafe (pier)	M	15TH	728.40	992.00	772.80	619.20	600.00	600.00	600.00					6,112.40
Metlox	M	1ST	20,063.33	20,063.33	20,063.33	20,063.33	20,063.33	20,063.33	20,063.33					180,666.64
Metlox - Profit	A	FEB												
United States PO	M	1ST	1,765.17	1,765.17	1,765.17	1,765.17	1,765.17	1,765.17	1,765.17					15,886.53
Village Mall Parking	M	25TH	13,039.23	1,627.93	1,627.93	1,845.69	13,288.98	13,288.98	13,288.98					71,288.70
Marriott - %	Q	31ST	184,604.00			181,441.00			194,445.00					560,490.00
Marriott Golf Course	Q	31ST	2,464.00			3,742.00			1,478.00					7,684.00

MONTHLY REVENUES	Due Date	Acct #	July 2012	Aug 2012	Sept 2012	Oct 2012	Nov 2012	Dec 2012	Jan 2013	Feb 2013	Mar 2013	Apr 2013	May 2013	June 2013	TOTALS
FRAIGHTS:															
Verizon	Q	100-3202		116,135.19						125,624.59					363,198.74
Verizon PEG	A	100-3202								56,651.00					56,651.00
Verizon 16Valley lease	M	100-3511	3,412.50	3,412.50	3,412.50	3,412.50	3,412.50	3,412.50	3,412.50	3,412.50					27,300.00
Air Products	A	100-3202	4,058.77												4,058.77
Time Warner (PEG)	Q	100-3202		10,356.00						10,188.00					30,812.00
Time Warner (Basic)	Q	100-3202		51,779.00						50,342.00					152,640.64
Van Lingen Towing	M	100-3713	10,360.00	12,180.00	8,680.00	6,580.00	7,140.00	5,600.00	9,520.00	6,720.00					68,780.00
So Cal Edison	A	100-3202													-
So Cal Gas	A	100-3202													-
Bell Cab	A	100-3201		26,370.00											26,370.00
United Independent Cab	A	100-3202		35,180.00											35,180.00
SB Yellow Cab	A	100-3202		57,135.00											57,135.00
All Yellow	A	100-3202		26,370.00											26,370.00
Plains West Coast Terminals	A	100-3202													-
MISC. PAYMENTS:															
Waste Mgmt-Recycle	A	510-3747	29,000.00												29,000.00
Mrs. June Mikrut	A	503-3738		25.00											25.00
Median-Hermosa Bch	A	205-3735	2,078.84												2,078.84
Median-Redondo Bch	A	205-3735	4,992.06												4,992.06
Panchoe-Plg Spaces	M	520-3995	975.00	975.00	975.00	975.00	975.00	975.00	975.00	975.00					6,825.00
Signals-Target	A	100-3736				2,577.20									2,577.20
Sushi Fusion	A	100-3734													-
Summers 44 Sq. Ft.	A	100-3734													-
Uncle Bills 195 Sq. Ft.	A	100-3734	2,340.00												2,340.00
Ocean View 270 Sq. Ft.	M	100-3511	270.00	270.00	270.00	270.00	270.00	270.00	270.00	270.00					2,160.00
Storage Shade 9/09	M	100-3511	650.24	650.24	650.24	650.24	650.24	650.24	650.24	650.24					5,278.72
Triology Day Spa	M	100-3511	653.38	653.38	653.38	653.38	653.38	653.38	653.38	653.38					5,282.38
Shade	M	100-3511	783.18	783.18	783.18	783.18	783.18	783.18	783.18	783.18					6,285.44
Ohana Valet Downtown	M	520-3995	503.75	503.75	503.75	503.75	503.75	503.75	503.75	503.75					4,030.00
Pier Telescopes	BI	DEC/JUNE	1,341.74												1,341.74
Legacy Inmate Comm	M	100-21604	50.83	295.13	428.29	197.74	221.53	310.67	266.49						1,670.68
Northrup Grumman	A	100-3734	1,218.27												1,218.27
A - Annual															-
Q - Quarterly															-
M - Monthly															-

	Dollars					
	0-30	30-60	60-90	90-120	>120	
July	373,194.91	213,362.88	5,563.88	12,726.20	1,791.12	139,750.83 *
August	272,534.78	22,704.09	96,613.15	15,666.08	10,706.20	126,845.26 *
September	314,368.98	92,679.02	20,617.11	53,280.26	13,388.08	134,404.51 *
October	181,353.25	140,777.29	9,472.08	3,827.68	4,927.36	22,348.84
November	262,141.44	158,775.20	85,057.57	4,610.00	3,682.68	10,015.99
December	151,549.41	111,654.35	17,631.22	6,729.97	2,800.00	12,733.87
January	184,045.16	155,744.56	10,720.68	3,596.97	2,801.64	11,181.31
February	294,171.33	246,100.02	33,294.00	2,635.68	2,385.72	9,755.91 **
March						
April						
May						
June						
Average	254,169.91	142,724.68	34,871.21	12,884.11	5,310.35	58,379.57
*\$100,000 of > 120 days are for Raleigh Studio Annual Fire FY 2011-12						
**Total A/R includes annual sidewalk repair billings						
	Percentages					
	0-30	30-60	60-90	90-120	>120	
July	100%	57%	1%	3%	0%	37%
August	100%	8%	35%	6%	4%	47%
September	100%	29%	7%	17%	4%	43%
October	100%	78%	5%	2%	3%	12%
November	100%	61%	32%	2%	1%	4%
December	100%	74%	12%	4%	2%	8%
January	100%	85%	6%	2%	2%	6%
February	100%	84%	11%	1%	1%	3%
March						
April						
May						
June						
Average	100.00%	59%	14%	5%	2%	20%
						100%