

# City of Manhattan Beach



Month End Financial Reports

February 2013

Fiscal Year 2012-2013

Data Date 3/21/2013

**City of Manhattan Beach  
Month End Financial Report  
General Fund Expenditures By Department**

Percent Year **66.67**  
Fiscal Year **2013**  
Month **February**  
Period **8**

| Department Name |                       | Annual Budget     | Current Month    | YTD Expend.       | YTD Encumb.    | Available Budget  | Percent Utilized |
|-----------------|-----------------------|-------------------|------------------|-------------------|----------------|-------------------|------------------|
| 11              | Management Services   | 2,481,473         | 215,093          | 1,482,817         | 0              | 998,655           | 59.76            |
| 12              | Finance               | 2,680,888         | 208,817          | 1,718,985         | 9,700          | 952,203           | 64.48            |
| 13              | Human Resources       | 897,705           | 54,916           | 538,107           | 31,818         | 327,781           | 63.49            |
| 14              | Parks and Recreation  | 6,060,182         | 299,314          | 3,397,288         | 16,735         | 2,646,159         | 56.34            |
| 15              | Police                | 22,732,854        | 1,635,175        | 14,979,734        | 6,210          | 7,746,910         | 65.92            |
| 16              | Fire                  | 10,516,034        | 795,277          | 7,032,932         | 54,343         | 3,428,759         | 67.39            |
| 17              | Community Development | 3,558,905         | 228,201          | 2,015,113         | 139,772        | 1,404,020         | 60.55            |
| 18              | Public Works          | 6,994,742         | 496,416          | 4,430,468         | 49,916         | 2,514,358         | 64.05            |
| 100             | General Fund          | <u>55,922,783</u> | <u>3,933,209</u> | <u>35,595,445</u> | <u>308,493</u> | <u>20,018,845</u> | <u>64.20</u>     |

**City of Manhattan Beach**  
**Fiscal Year 2013 Statement of Revenues & Expenditures**  
 February 28, 2013

% of Year  
 66.667%

**Current Year Activity**

| <u>Fund Title</u>                            | <u>Fund No.</u> | <u>Budgeted Revenue</u> | <u>YTD Revenues</u> | <u>% Realized</u> | <u>Budgeted Expenditures</u> | <u>YTD Expenditures</u> | <u>% Expended</u> |
|--|-----------------|-------------------------|---------------------|-------------------|------------------------------|-------------------------|-------------------|
| General Fund                                 | 100             | \$53,306,230            | \$33,217,230        | 62.31%            | \$55,922,783                 | \$35,595,445            | 63.65%            |
| Street Lighting & Landscaping Fund           | 201             | 398,844                 | 236,274             | 59.24%            | 597,899                      | 367,752                 | 61.51%            |
| Gas Tax Fund                                 | 205             | 1,487,617               | 558,275             | 37.53%            | 4,152,075                    | 784,247                 | 18.89%            |
| Asset Forfeiture                             | 210             | 18,862                  | 19,255              | 102.08%           | 275,698                      | 82,866                  | 30.06%            |
| Police Safety Grants                         | 211             | 1,502                   | 77,250              | 5143.13%          | 168,957                      | 137,258                 | 81.24%            |
| Federal & State Grants                       | 220             | -                       | -                   | n/a               | -                            | -                       | n/a               |
| Prop A Fund                                  | 230             | 552,201                 | 383,916             | 69.52%            | 750,874                      | 458,368                 | 61.04%            |
| Prop C Fund                                  | 231             | 8,554,416               | 339,628             | 3.97%             | 10,517,694                   | 107,158                 | 1.02%             |
| AB 2766 Fund                                 | 232             | 44,915                  | 21,974              | 48.92%            | 373,806                      | 5,632                   | 1.51%             |
| Measure R                                    | 233             | 295,131                 | 205,180             | 69.52%            | -                            | -                       | n/a               |
| Capital Improvements Fund                    | 401             | 2,459,845               | 1,739,672           | 70.72%            | 7,640,811                    | 1,202,686               | 15.74%            |
| Underground Assessment District Construction | 403             | 219                     | 887                 | 404.89%           | -                            | -                       | n/a               |
| Water Fund                                   | 501             | 14,874,414              | 9,866,446           | 66.33%            | 18,511,215                   | 8,555,635               | 46.22%            |
| Storm Drain Fund                             | 502             | 359,350                 | 196,259             | 54.62%            | 1,358,105                    | 520,454                 | 38.32%            |
| Wastewater Fund                              | 503             | 3,377,186               | 2,242,462           | 66.40%            | 6,952,405                    | 3,136,201               | 45.11%            |
| Refuse Fund                                  | 510             | 4,566,324               | 2,974,725           | 65.14%            | 4,495,444                    | 2,446,666               | 54.43%            |
| Parking Fund                                 | 520             | 2,357,884               | 1,467,775           | 62.25%            | 13,116,434                   | 11,775,109              | 89.77%            |
| County Parking Lots Fund                     | 521             | 531,000                 | 438,881             | 82.65%            | 457,627                      | 116,186                 | 25.39%            |
| State Pier & Parking Lot Fund                | 522             | 500,363                 | 333,317             | 66.61%            | 1,570,589                    | 378,768                 | 24.12%            |
| Insurance Reserve Fund                       | 601             | 4,541,130               | 3,081,857           | 67.87%            | 4,605,986                    | 3,273,120               | 71.06%            |
| Information Systems Reserve Fund             | 605             | 1,506,483               | 812,128             | 53.91%            | 1,705,890                    | 733,744                 | 43.01%            |
| Fleet Management Fund                        | 610             | 3,077,925               | 1,337,603           | 43.46%            | 6,045,754                    | 1,237,816               | 20.47%            |
| Building Maintenance & Operation Fund        | 615             | 1,550,806               | 868,991             | 56.03%            | 1,554,344                    | 868,340                 | 55.87%            |
| Special Assessment Debt Service              | 710             | 968,248                 | 644,547             | 66.57%            | 962,612                      | 962,033                 | 99.94%            |
| City Pension Fund                            | 801             | 139,150                 | 8,371               | 6.02%             | 189,000                      | 131,152                 | 69.39%            |
|  |                 | <b>\$105,470,045</b>    | <b>\$61,072,902</b> | <b>57.91%</b>     | <b>\$141,926,000</b>         | <b>\$72,876,634</b>     | <b>51.35%</b>     |

**City of Manhattan Beach  
Fiscal Year 2013 General Fund Major Revenue Trends  
February 28, 2013**

**Percent of Year  
66.67%**

| <u>Major Revenue Accounts</u>       | <u>Fund No.</u> | <u>Year-To-Date Actuals</u> |                   |                   |                   |                   |                   | <u>2013</u>                      |                 |
|-------------------------------------|-----------------|-----------------------------|-------------------|-------------------|-------------------|-------------------|-------------------|----------------------------------|-----------------|
|                                     |                 | 2008                        | 2009              | 2010              | 2011              | 2012              | 2013              | <u>Adjusted Budgeted Revenue</u> | <u>Realized</u> |
|                                     |                 |                             |                   |                   |                   |                   |                   |                                  |                 |
| Property Taxes                      | 100             | 10,385,469                  | 11,173,568        | 11,249,282        | 11,044,173        | 11,294,848        | 12,312,875        | 20,270,305                       | 60.74%          |
| Sales & Use Tax                     | 100             | 5,177,335                   | 5,177,559         | 4,472,883         | 5,236,511         | 5,593,981         | 5,837,188         | 8,756,000                        | 66.67%          |
| Franchise Tax                       | 100             | 481,236                     | 399,585           | 532,752           | 581,563           | 615,219           | 665,103           | 1,290,000                        | 51.56%          |
| Hotel Tax                           | 100             | 2,287,538                   | 2,159,493         | 1,816,166         | 1,849,456         | 1,805,149         | 2,217,251         | 2,864,820                        | 77.40%          |
| Business License Tax                | 100             | 345,481                     | 287,045           | 374,586           | 516,095           | 723,382           | 697,487           | 2,844,000                        | 24.52%          |
| Real Estate Transfer Tax            | 100             | 403,688                     | 225,460           | 232,362           | 242,001           | 312,926           | 372,957           | 525,000                          | 71.04%          |
| Building Permits                    | 100             | 576,463                     | 452,599           | 467,546           | 527,898           | 517,793           | 544,843           | 880,000                          | 61.91%          |
| Parking Citations                   | 100             | 1,184,902                   | 1,353,381         | 1,670,583         | 1,715,757         | 1,826,119         | 1,500,790         | 2,703,000                        | 55.52%          |
| Interest Earnings                   | 100             | 1,162,035                   | 1,172,962         | 327,484           | 327,949           | 324,081           | 382,706           | 550,000                          | 69.58%          |
| Marriott Hotel Rent                 | 100             | 911,966                     | 871,086           | 680,662           | 696,831           | 576,182           | 827,157           | 974,000                          | 84.92%          |
| Vehicle in Lieu                     | 100             | 117,801                     | 76,583            | 63,246            | 80,265            | 95,915            | 18,887            | -                                | -               |
| Building Plan Check Fees            | 100             | 499,122                     | 399,654           | 356,687           | 504,762           | 621,694           | 663,186           | 990,000                          | 66.99%          |
| <b>Total Major Revenue Accounts</b> |                 | <b>23,533,036</b>           | <b>23,748,977</b> | <b>22,244,239</b> | <b>23,323,263</b> | <b>24,307,287</b> | <b>26,040,429</b> | <b>42,647,125</b>                | <b>61.06%</b>   |
| Over/(Under) Prior Year             |                 |                             | 215,942           | (1,504,738)       | 1,079,023         | 984,025           | 1,733,142         |                                  |                 |
| Percent Change From Prior Year      |                 |                             | 0.92%             | (6.34%)           | 4.85%             | 4.22%             | 7.13%             |                                  |                 |
| Other Revenues                      |                 | 6,786,502                   | 6,528,812         | 6,825,931         | 7,426,305         | 7,995,178         | 7,176,801         | 10,659,105                       | 67.33%          |
| <b>Total General Fund Revenues</b>  |                 | <b>30,319,537</b>           | <b>30,277,789</b> | <b>29,070,170</b> | <b>30,749,567</b> | <b>32,302,465</b> | <b>33,217,230</b> | <b>53,306,230</b>                | <b>62.31%</b>   |

