

# City of Manhattan Beach

## Investment Portfolio

May 2013

As Finance Director for the City of Manhattan Beach, I hereby certify that these investments are in compliance with the City's investment policy (unless otherwise noted). Sufficient liquidity has been maintained to meet budget expenditure requirements for the current six month period.

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Bruce Moe, Director of Finance

**CITY OF MANHATTAN BEACH**  
**Portfolio Management**  
**Portfolio Summary**  
**May 1, 2013 through May 31, 2013**

<b>Investments</b>	<b>Par Value</b>	<b>Market Value</b>	<b>Book Value</b>	<b>% of Portfolio</b>	<b>Term</b>	<b>Days to Maturity</b>	<b>YTM 360 Equiv.</b>	<b>YTM 365 Equiv.</b>
LAIF	41,750,000.00	41,750,000.00	41,750,000.00	54.10	1	1	0.242	0.245
Certificates of Deposit - Bank	5,635,000.00	5,678,879.50	5,635,000.00	7.30	1,439	1,137	1.091	1.106
Medium Term Notes	8,000,000.00	8,241,605.00	8,265,942.43	10.71	1,309	1,064	1.250	1.267
Federal Agency Issues - Coupon	21,000,000.00	21,517,310.00	21,518,613.51	27.88	1,544	795	1.497	1.518
<b>Investments</b>	<b>76,385,000.00</b>	<b>77,187,794.50</b>	<b>77,169,555.94</b>	<b>100.00%</b>	<b>676</b>	<b>419</b>	<b>0.762</b>	<b>0.772</b>
<b>Cash and Accrued Interest</b>								
Passbook/Checking (not included in yield calculations)	486,530.61	486,530.61	486,530.61		1	1	0.000	0.000
Accrued Interest at Purchase		5,600.00	5,600.00					
Subtotal		492,130.61	492,130.61					
<b>Total Cash and Investments</b>	<b>76,871,530.61</b>	<b>77,679,925.11</b>	<b>77,661,686.55</b>		<b>676</b>	<b>419</b>	<b>0.762</b>	<b>0.772</b>

<b>Total Earnings</b>	<b>May 31 Month Ending</b>
Current Year	73,408.73

BRUCE A. MOE, FINANCE DIRECTOR

Reporting period 05/01/2013-05/31/2013

Run Date: 06/20/2013 - 16:05

No fiscal year history available

Portfolio CITY  
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 Report Ver. 7.3.5

**CITY OF MANHATTAN BEACH**  
**Portfolio Management**  
**Portfolio Details - Investments**  
**May 31, 2013**

CUSIP	Investment #	Issuer	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM 365	Days to Maturity	Maturity Date
<b>LAIF</b>											
SYS3000	3000	Local Agency Invest. Fund	07/01/2000	41,750,000.00	41,750,000.00	41,750,000.00	0.245		0.245	1	
<b>Subtotal and Average</b>				<b>41,750,000.00</b>	<b>41,750,000.00</b>	<b>41,750,000.00</b>			<b>0.245</b>	<b>1</b>	
<b>Certificates of Deposit - Bank</b>											
SYSCD0007	CD0007	Ally Bank	03/21/2012	245,000.00	248,378.55	245,000.00	1.150		1.150	1,024	03/21/2016
SYSCD0002	CD0002	American Express Centurion Ban	09/29/2011	245,000.00	246,386.70	245,000.00	1.150		1.150	303	03/31/2014
SYSCD0014	CD0014	Bank of Holland	08/29/2012	245,000.00	241,606.75	245,000.00	1.050		1.050	1,550	08/29/2017
SYSCD0017	CD0017	BMW BK NORTH AMER	10/26/2012	245,000.00	245,948.15	245,000.00	0.700		0.700	513	10/27/2014
SYSCD0003	CD0003	Bank of Manhattan	10/28/2011	245,000.00	245,000.00	245,000.00	1.730		1.730	879	10/28/2015
SYSCD0024	CD0024	Boston Private Bank & Trust	04/04/2013	245,000.00	244,154.75	245,000.00	0.950		0.950	1,768	04/04/2018
SYSCD0001	CD0001	Cit Bank	09/28/2011	245,000.00	246,278.90	245,000.00	1.150		1.150	300	03/28/2014
SYSCD0006	CD0006	Discover Bank Greenwood Intere	02/15/2012	245,000.00	252,256.90	245,000.00	1.600		1.600	1,355	02/15/2017
SYSCD0013	CD0013	Everbank Jacksonville FL	08/29/2012	245,000.00	247,908.15	245,000.00	0.900		0.900	1,185	08/29/2016
SYSCD0011	CD0011	Flushing SVGS Bk NY	07/27/2012	245,000.00	249,875.50	245,000.00	1.100		1.100	1,517	07/27/2017
SYSCD0004	CD0004	GENERAL ELECTRIC CAPITAL	12/29/2011	245,000.00	252,531.30	245,000.00	2.100		2.100	1,307	12/29/2016
SYSCD0021	CD0021	Georgia Bank & Trust	03/28/2013	245,000.00	244,321.35	245,000.00	0.750		0.750	1,396	03/28/2017
SYSCD0005	CD0005	Goldman Sachs	01/05/2012	245,000.00	252,364.70	245,000.00	2.050		2.050	1,314	01/05/2017
SYSCD0010	CD0010	BANK HAPOALIM NY	07/24/2012	245,000.00	246,898.75	245,000.00	1.000		1.000	783	07/24/2015
SYSCD0015	CD0015	Merrick Bank	08/29/2012	245,000.00	247,802.80	245,000.00	0.700		0.700	1,003	02/29/2016
SYSCD0022	CD0022	Pyramax Bank	03/28/2013	245,000.00	244,321.35	245,000.00	0.750		0.750	1,396	03/28/2017
SYSCD0009	CD0009	Safra National Bank	05/31/2012	245,000.00	246,986.95	245,000.00	0.800		0.800	730	06/01/2015
SYSCD0012	CD0012	SALLIE MAE BANK	08/08/2012	245,000.00	246,862.00	245,000.00	1.100		1.100	800	08/10/2015
SYSCD0018	CD0018	State Bank of India	12/21/2012	245,000.00	247,347.10	245,000.00	1.200		1.200	1,664	12/21/2017
SYSCD0016	CD0016	SOVEREIGN BANK NATL ASSN	10/24/2012	245,000.00	245,948.15	245,000.00	0.750		0.750	510	10/24/2014
SYSCD0020	CD0020	USNY Bank	03/28/2013	245,000.00	244,174.35	245,000.00	0.750		0.750	1,427	04/28/2017
SYSCD0023	CD0023	Washington Federal	03/28/2013	245,000.00	244,181.70	245,000.00	1.000		1.014	1,761	03/28/2018
SYSCD0019	CD0019	Webster Bank	12/26/2012	245,000.00	247,344.65	245,000.00	1.000		1.000	1,669	12/26/2017
<b>Subtotal and Average</b>				<b>5,635,000.00</b>	<b>5,678,879.50</b>	<b>5,635,000.00</b>			<b>1.106</b>	<b>1,137</b>	
<b>Money Market Fund</b>											
SYSGMRA39907	GMRA39907	Union Bank of California	10/09/2008	0.00	0.00	0.00	0.350		0.350	1	
<b>Subtotal and Average</b>				<b>0.00</b>	<b>0.00</b>	<b>0.00</b>			<b>0.000</b>	<b>0</b>	
<b>Medium Term Notes</b>											
084670BD9	MTN0065	BERKSHIRE HATHWY	07/20/2012	1,000,000.00	1,023,640.00	1,034,591.42	1.900	AAA	1.112	1,340	01/31/2017
20271RAA8	MTN0063	Commonwealth Bank Australia	06/13/2012	1,000,000.00	1,022,970.00	1,006,690.00	1.950		1.750	653	03/16/2015

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**CITY OF MANHATTAN BEACH**  
**Portfolio Management**  
**Portfolio Details - Investments**  
**May 31, 2013**

CUSIP	Investment #	Issuer	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM 365	Days to Maturity	Maturity Date
<b>Medium Term Notes</b>											
36962G5C4	MTN0066	Gen elec Cap Corp	10/24/2012	2,000,000.00	2,109,160.00	2,118,131.15	2.950		1.350	1,073	05/09/2016
63254AAC2	MTN0067	NATL AUSTRALIA BANK	10/24/2012	500,000.00	508,865.00	509,880.00	1.600		0.880	797	08/07/2015
89233P6S0	MTN0069	Toyota Motor Corp	12/21/2012	1,000,000.00	990,130.00	1,005,100.00	1.250		1.140	1,587	10/05/2017
90520EAC5	MTN0070	Union Bank	12/21/2012	1,000,000.00	1,053,930.00	1,059,655.61	3.000		1.244	1,101	06/06/2016
94974BFA3	MTN0064	WELLS FARGO & CO SRNT	07/20/2012	1,000,000.00	1,009,380.00	1,003,270.00	1.250		1.120	622	02/13/2015
94974BEZ9	MTN0068	WELLS FARGO & CO	10/24/2012	500,000.00	523,530.00	528,624.25	2.625		1.256	1,293	12/15/2016
<b>Subtotal and Average</b>				<b>8,000,000.00</b>	<b>8,241,605.00</b>	<b>8,265,942.43</b>			<b>1.267</b>	<b>1,064</b>	
<b>Federal Agency Issues - Coupon</b>											
31331Y2Q2	FAC0185	FED FARM CR BK	03/26/2010	1,000,000.00	1,004,030.00	1,075,090.00	4.250	AAA	1.880	37	07/08/2013
31331SNP4	FAC0194	FED FARM CR BK	07/14/2010	2,000,000.00	2,147,160.00	2,105,544.24	4.550	AAA	2.177	641	03/04/2015
3133EAUE6	FAC0211	FED FARM CR BK	06/14/2012	2,000,000.00	2,000,420.00	2,000,000.00	0.875	AAA	0.875	1,109	06/14/2016
3133XSAE8	FAC0186	Federal Home Loan Bank	03/26/2010	2,000,000.00	2,026,120.00	2,109,020.00	3.625	AAA	2.030	139	10/18/2013
313373SZ6	FAC0202	Federal Home Loan Bank	08/29/2011	1,000,000.00	1,045,370.00	1,031,205.35	2.125	AAA	1.233	1,105	06/10/2016
3137EACD9	FAC0198	Federal Home Loan Mortgage	12/22/2010	2,000,000.00	2,062,680.00	2,048,429.01	3.000	AAA	1.576	422	07/28/2014
3134G37A2	FAC0213	Federal Home Loan Mortgage	04/02/2013	2,000,000.00	1,980,520.00	2,000,000.00	1.125	AAA	1.125	1,766	04/02/2018
3128X3L76	FAC0191	Freddie Mac	06/04/2010	2,000,000.00	2,135,680.00	2,096,181.34	5.000	AAA	2.325	530	11/13/2014
31398AZV7	FAC0197	Fannie Mae	09/20/2010	2,000,000.00	2,068,960.00	2,045,161.07	2.625	AAA	1.482	537	11/20/2014
3136FR7A5	FAC0204	Fannie Mae	10/17/2011	2,000,000.00	2,008,500.00	2,000,000.00	1.250	AAA	1.250	1,234	10/17/2016
3135GOCM3	FAC0206	Fannie Mae	12/28/2011	2,000,000.00	2,037,860.00	2,006,420.00	1.250	AAA	1.180	1,215	09/28/2016
3135GOLL5	FAC0210	Fannie Mae	06/11/2012	1,000,000.00	1,000,010.00	1,001,562.50	0.550	AAA	0.499	551	12/04/2014
<b>Subtotal and Average</b>				<b>21,000,000.00</b>	<b>21,517,310.00</b>	<b>21,518,613.51</b>			<b>1.518</b>	<b>795</b>	
<b>Total and Average</b>				<b>76,385,000.00</b>	<b>77,187,794.50</b>	<b>77,169,555.94</b>			<b>0.772</b>	<b>419</b>	

**CITY OF MANHATTAN BEACH**  
**Portfolio Management**  
**Portfolio Details - Cash**  
**May 31, 2013**

CUSIP	Investment #	Issuer	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM 365	Days to Maturity
<b>Money Market Fund</b>										
SYS39903-39902	39901	UNION BANK	06/01/2003	568,340.39	568,340.39	568,340.39			0.000	1
<b>Subtotal and Average</b>			Accrued Interest at Purchase		5,600.00	5,600.00				1
			Subtotal		573,940.39	573,940.39				
<b>Total Cash and Investments</b>				<b>76,953,340.39</b>	<b>77,761,734.89</b>	<b>77,743,496.33</b>			<b>0.772</b>	<b>419</b>

**CITY OF MANHATTAN BEACH**  
**May 31, 2013**

**Investments**

	<b>Book Value</b>
LAIF	\$41,750,000.00
Medium Term Notes	8,265,942.43
Federal Agency Issues-Coupon	21,518,613.51
Certificates of Deposit	5,880,000.00
<b>Subtotal Investments</b>	<b><u>\$77,414,555.94</u></b>

**Demand Deposit/Petty Cash**

Cash in Bank	\$250,867.05
Petty Cash	2,345.06
<b>Total Demand Deposit</b>	<b><u>\$253,212.11</u></b>

**Subtotal City Cash & Investments** **\$77,667,768.05**

**Bond Funds Held in Trust**

Police/Fire Refund Escrow	11,672,777.37
Police/Fire Refund Delivery Cost	23,061.45
Marine	17,561.50
Pension Bond	16.13
Metlox & Water/Wastewater Refunding	4.44
Utility Assessment Dist	1,359,647.65
<b>Subtotal Bonds Held in Trust</b>	<b><u>\$13,073,068.54</u></b>
<b>Treasurer's Balance</b>	<b><u><u>\$90,740,836.59</u></u></b>

**City of Manhattan Beach**  
**Investment Portfolio Summary**  
*As of May 31, 2013*

<b>PORTFOLIO PROFILE</b>	<b>May 31, 2013</b>	<b>Apr 30, 2013</b>	<b>Mar 31, 2013</b>	<b>Feb 28, 2013</b>	<b>Jan 31, 2013</b>
Total Book Value (Excluding Trust Funds)	\$77,169,556	\$70,764,556	\$66,519,556	\$67,839,556	\$66,039,556
Increase/(Decrease) from Prior Period	6,405,000	4,245,000	(1,320,000)	1,800,000	3,300,000
Percentage Change	9.1%	6.4%	(1.9%)	2.7%	5.26%
Average Yield to Maturity (365 Days)	0.772%	0.832%	0.851%	0.832%	0.855%
Increase/(Decrease) from Prior Period	(0.060%)	(0.018%)	0.018%	(0.022%)	(0.042%)

**PORTFOLIO ALLOCATIONS**

<b>By Security</b>	<b>Value (Par)</b>	<b>Percent</b>	<b>Par YTM</b>	<b>Time Horizon</b>	<b>Percent</b>
LAIF*	\$41,750,000	54.7%	0.245%	Next 12 months	59%
Certificates of Deposit	5,635,000	7.4%	1.106%	Months 13-24	15%
Medium Term Notes	8,000,000	10.5%	1.267%	Months 25-36	5%
Federal Agencies	21,000,000	27.5%	1.518%	Months 37-48	15%
				Months 49-60	6%
<b>Total</b>	<b>\$76,385,000</b>	<b>100.0%</b>	<b>0.765%</b>	<b>Total</b>	<b>100.0%</b>

\*LAIF YTM as of May 31, 2013

**RECENT ACTIVITY**

<b>Security</b>	<b>Date of Activity</b>	<b>Maturity Date</b>	<b>Purchase (Par)</b>	<b>Maturing/Call</b>	<b>YTM</b>
Certificate of Deposit - 1.2% Coupon	12/21/2012	12/21/2017	\$245,000		1.200%
Certificate of Deposit - 1.0% Coupon	12/26/2012	12/26/2017	245,000		1.000%
Toyota Motor Credit - 1.25% Coupon	12/21/2012	10/5/2017	1,000,000		1.140%
Union Bank - 3% Coupon	12/21/2012	6/6/2016	1,000,000		1.240%
Certificate of Deposit - 0.75% Coupon	3/22/2013	4/28/2017	245,000		0.750%
Certificate of Deposit - 0.75% Coupon	3/22/2013	3/28/2017	245,000		0.750%
Certificate of Deposit - 0.75% Coupon	3/22/2013	3/28/2017	245,000		0.750%
Certificate of Deposit - 1.00% Coupon	3/22/2013	3/28/2018	245,000		1.000%
Certificate of Deposit - 0.95% Coupon	3/22/2013	4/4/2018	245,000		0.950%
FHLMC - 1.125% Coupon (Callable)	3/22/2013	4/2/2018	2,000,000		1.125%
<b>Total Purchases</b>			<b>\$5,715,000</b>		<b>1.085%</b>
Called: FNMA - 0.7% Coupon	12/18/2012	9/18/2015		\$2,000,000	0.700%
Called: CD - 1.1% Coupon	5/30/2013	5/30/2017		245,000	1.100%
<b>Total Maturing/Calls</b>				<b>\$2,245,000</b>	<b>0.744%</b>

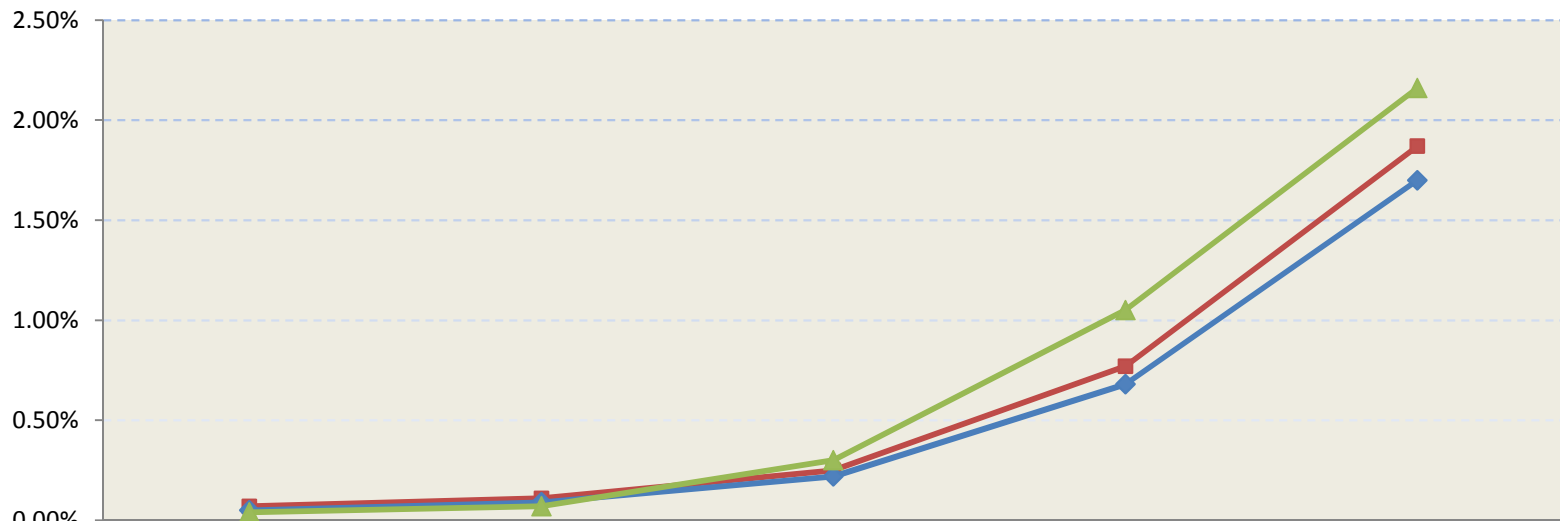
**City of Manhattan Beach**  
**Investment Portfolio Summary**  
*As of May 31, 2013*

PORTFOLIO FUNDS HELD IN TRUST	Value
Police/Fire Refund Escrow	\$11,672,777
Police/Fire Refund Delivery Cost	23,061
Marine Avenue	17,562
Pension Bond	16
Metlox & Water/Wastewater Refunding	4
UUAD Assessment Funds	1,359,648
<b>Total Funds Held in Trust</b>	<b>\$13,073,068</b>

*As of May 31, 2013*

### US Treasuries Yield Curve

*www.treas.gov*



	3-Month	6-Month	2-Year	5-Year	10-Year
—■— Mar 28 2013	0.07%	0.11%	0.25%	0.77%	1.87%
—◆— Apr 30 2013	0.05%	0.09%	0.22%	0.68%	1.70%
—▲— May 31 2013	0.04%	0.07%	0.30%	1.05%	2.16%



**CITY OF MANHATTAN BEACH**  
**Portfolio Maturity Structure**

June 2013 through May 2018

**HELD TO MATURITY**  
**Rolling 60 Months**

Mth	Mat.	YTM	Inv	Call	Amt	Mth	Mat.	YTM	Inv	Call	Amt	Mth	Mat.	YTM	Inv	Call	Amt	Mth	Mat.	YTM	Inv	Call	Amt						
Jun 13						Jun 14						Jun 15	6/1/15	0.80%	CD	nc	\$0.2M	Jun 16	6/10/16	1.23%	FHLB	nc	\$1.0M	Jun 17					
																			6/14/16	0.88%	FFCB	6/14/13	\$2.0M						
																			6/6/16	1.24%	MTN	nc	\$1.0M						
Jul 13	7/8/13	1.88%	FFCB	nc	\$1.0M	Jul 14	7/28/14	1.58%	FHLMC	nc	\$2.0M	Jul 15	7/24/15	1.00%	CD	nc	\$0.2M	Jul 16						Jul 17	7/27/17	1.10%	CD	nc	\$0.2M
Aug 13						Aug 14						Aug 15	8/7/15	0.88%	MTN	nc	\$0.5M	Aug 16	8/29/16	0.90%	CD	nc	\$0.2M	Aug 17	8/29/17	1.05%	CD	2/28/13	\$0.2M
													8/10/15	1.10%	CD	nc	\$0.2M												
Sep 13						Sep 14						Sep 15						Sep 16	9/28/16	1.18%	FNMA	nc	\$2.0M	Sep 17					
Oct 13	10/18/13	2.03%	FHLB	nc	\$2.0M	Oct 14	10/24/14	0.75%	CD	nc	\$0.2M	Oct 15	10/28/15	1.73%	CD	nc	\$0.2M	Oct 16	10/17/16	1.25%	FNMA	10/17/13	\$2.0M	Oct 17	10/5/17	1.14%	MTN	12/21/12	\$1.0M
							10/27/14	0.70%	CD	nc	\$0.2M																		
Nov 13						Nov 14	11/13/14	2.33%	FHLMC	nc	\$2.0M	Nov 15						Nov 16						Nov 17					
							11/20/14	1.48%	FNMA	nc	\$2.0M																		
Dec 13						Dec 14	12/4/14	0.50%	FNMA	6/4/13	\$1.0M	Dec 15						Dec 16	12/15/16	1.26%	MTN	nc	\$0.5M	Dec 17	12/21/17	1.20%	CD	nc	\$0.2M
																			12/29/16	2.10%	CD	nc	\$0.2M		12/26/17	1.00%	CD	nc	\$0.2M
Jan 14						Jan 15						Jan 16						Jan 17						Jan 18					
																			1/15/17	2.05%	CD	nc	\$0.2M						
																			1/31/17	1.11%	MTN	nc	\$1.0M						
Feb 14						Feb 15	2/13/15	1.12%	MTN	nc	\$1.0M	Feb 16						Feb 17	2/15/17	1.60%	CD	nc	\$0.2M	Feb 18					
													2/29/16	0.70%	CD	nc	\$0.2M												
Mar 14	3/28/14	1.15%	CD	nc	\$0.2M	Mar 15	3/4/15	2.18%	FFCB	nc	\$2.0M	Mar 16	3/21/16	1.15%	CD	nc	\$0.2M	Mar 17	3/28/17	0.75%	CD	nc	\$0.2M	Mar 18	3/28/18	1.00%	CD	nc	\$0.2M
	3/31/14	1.15%	CD	nc	\$0.2M		3/16/15	1.75%	MTN	nc	\$1.0M								3/28/17	0.75%	CD	nc	\$0.2M						
Apr 14						Apr 15						Apr 16						Apr 17	4/28/17	0.75%	CD	nc	\$0.2M	Apr 18	4/4/18	0.95%	CD	nc	\$0.2M
																									4/2/18	1.13%	FHLMC	4/2/14	\$2.0M
May 14						May 15						May 16	5/9/16	1.35%	MTN	nc	\$2.0M	May 17						May 18					
<b>Total By Year (excl LAIF)</b>					<b>\$3.5M</b>						<b>\$11.5M</b>						<b>\$4.0M</b>						<b>\$11.2M</b>						<b>\$4.5M</b>
<b>% of Total Securities (excl LAIF)</b>					<b>10%</b>						<b>33%</b>						<b>11%</b>						<b>32%</b>						<b>13%</b>
<b>% of Total Investments (incl LAIF)</b>					<b>59%</b>						<b>15%</b>						<b>5%</b>						<b>15%</b>						<b>6%</b>

Total Securities	45%	\$34.6M
LAIF	55%	\$41.8M
<b>Total Investments</b>	<b>100%</b>	<b>\$76.4M</b>

Shaded rows indicate months with significant cash inflows.

# City of Manhattan Beach

## Investment Policy Compliance Chart

As of May 31, 2013

Instrument	Par Value	% of Total	Dollar Compliance		Percentage Compliance		Term Compliance	
			Limit	Compliant?	Limit	Compliant?	Limit	Compliant?
<b>Local Agency Investment Fund (LAIF)*</b>	<b>\$41,750,000</b>	<b>54.7%</b>	<b>\$50,000,000</b>	<b>Yes</b>	<i>Temporary Suspension</i>			
<b>Certificates of Deposit</b>								
Ally Bank	\$245,000	0.3%	\$1,000,000	Yes	5.0%	Yes	5 Years	Yes
American Express Centurion Bank	245,000	0.3%	1,000,000	Yes	5.0%	Yes	5 Years	Yes
Bank Hapoalim NY	245,000	0.3%	1,000,000	Yes	5.0%	Yes	5 Years	Yes
Bank of Holland	245,000	0.3%	1,000,000	Yes	5.0%	Yes	5 Years	Yes
Bank of Manhattan	245,000	0.3%	1,000,000	Yes	5.0%	Yes	5 Years	Yes
BMW Bank North America	245,000	0.3%	1,000,000	Yes	5.0%	Yes	5 Years	Yes
Boston Private Bank & Trust	245,000	0.3%	1,000,000	Yes	5.0%	Yes	5 Years	Yes
Cit Bank	245,000	0.3%	1,000,000	Yes	5.0%	Yes	5 Years	Yes
Discover Bank	245,000	0.3%	1,000,000	Yes	5.0%	Yes	5 Years	Yes
Everbank	245,000	0.3%	1,000,000	Yes	5.0%	Yes	5 Years	Yes
Flushing SB NY	245,000	0.3%	1,000,000	Yes	5.0%	Yes	5 Years	Yes
GE Cap Financial Inc	245,000	0.3%	1,000,000	Yes	5.0%	Yes	5 Years	Yes
Georgia Bank & Trust	245,000	0.3%	1,000,000	Yes	5.0%	Yes	5 Years	Yes
Goldman Sachs Bk	245,000	0.3%	1,000,000	Yes	5.0%	Yes	5 Years	Yes
Merrick Bank	245,000	0.3%	1,000,000	Yes	5.0%	Yes	5 Years	Yes
Pyramax Bank	245,000	0.3%	1,000,000	Yes	5.0%	Yes	5 Years	Yes
Safra National Bank	245,000	0.3%	1,000,000	Yes	5.0%	Yes	5 Years	Yes
Sallie Mae Bank	245,000	0.3%	1,000,000	Yes	5.0%	Yes	5 Years	Yes
Sovereign Bank Natl Assn	245,000	0.3%	1,000,000	Yes	5.0%	Yes	5 Years	Yes
State Bank of India	245,000	0.3%	1,000,000	Yes	5.0%	Yes	5 Years	Yes
USNY Bank	245,000	0.3%	1,000,000	Yes	5.0%	Yes	5 Years	Yes
Washington Federal	245,000	0.3%	1,000,000	Yes	5.0%	Yes	5 Years	Yes
Webster Bank	245,000	0.3%	1,000,000	Yes	5.0%	Yes	5 Years	Yes
<b>Total Certificate of Deposit</b>	<b>\$5,635,000</b>	<b>7.4%</b>			<b>20.0%</b>	<b>Yes</b>		
<b>Medium Term (Corporate) Notes</b>								
Berkshire Hathaway	\$1,000,000	1.3%			5.0%	Yes	3 Years	Yes
Commonwealth Bank Australia	1,000,000	1.3%			5.0%	Yes	3 Years	Yes
General Electric Cap Corp	2,000,000	2.6%			5.0%	Yes	3 Years	Yes
National Australia Bank	500,000	0.7%			5.0%	Yes	3 Years	Yes
Toyota Motor Credit	1,000,000	1.3%			5.0%	Yes	3 Years	Yes
Union Bank	1,000,000	1.3%			5.0%	Yes	3 Years	Yes
Wells Fargo & Company	1,500,000	2.0%			5.0%	Yes	3 Years	Yes
<b>Total Medium Term Notes</b>	<b>\$8,000,000</b>	<b>10.5%</b>			<b>20.0%</b>	<b>Yes</b>		
<b>Federal Agencies</b>								
Federal Home Loan Bank (FHLB)	\$3,000,000	3.9%			33.3%	Yes	5 Years	Yes
Federal Farm Credit (FFCB)	5,000,000	6.5%			33.3%	Yes	5 Years	Yes
Fannie Mae (FNMA)	7,000,000	9.2%			33.3%	Yes	5 Years	Yes
Freddie Mac (FHLMC)	6,000,000	7.9%			33.3%	Yes	5 Years	Yes
<b>Total Federal Agencies</b>	<b>\$21,000,000</b>	<b>27.5%</b>			<b>60.0%</b>	<b>Yes</b>	<b>5 Years</b>	<b>Yes</b>
<b>Total Portfolio</b>	<b>\$76,385,000</b>	<b>100.0%</b>						

\*Approved by the Finance Subcommittee for the temporary policy suspension until December 2013 to allow over 50% of the portfolio to be invested in LAIF.