





MANHATTAN VILLAGE ENHANCEMENT



Manhattan Beach City Council September 3, 2013

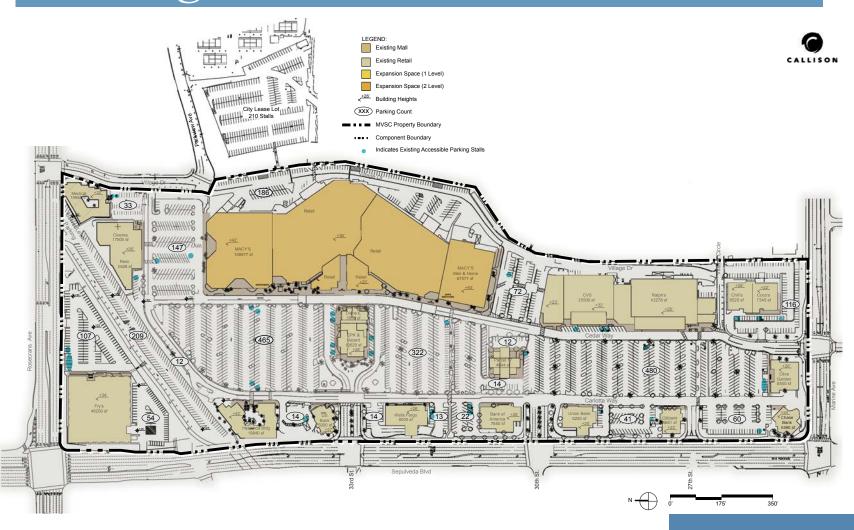
Why Change?



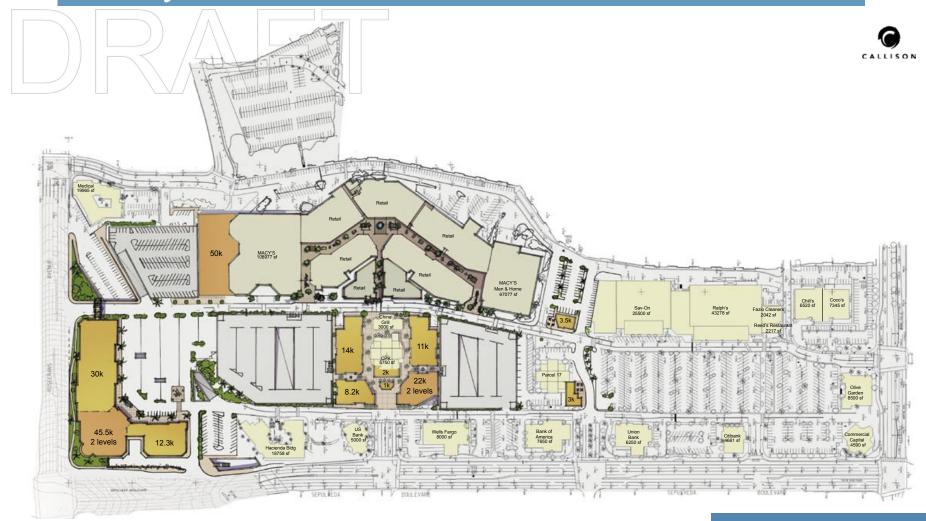
- Destination retail shopping is evolving
- Make Manhattan Village more inviting ...
 - A gathering place
- Macy's configuration is inefficient
- Connect Northwest corner to main center
- Disconnected sense of place
- Cost of doing nothing



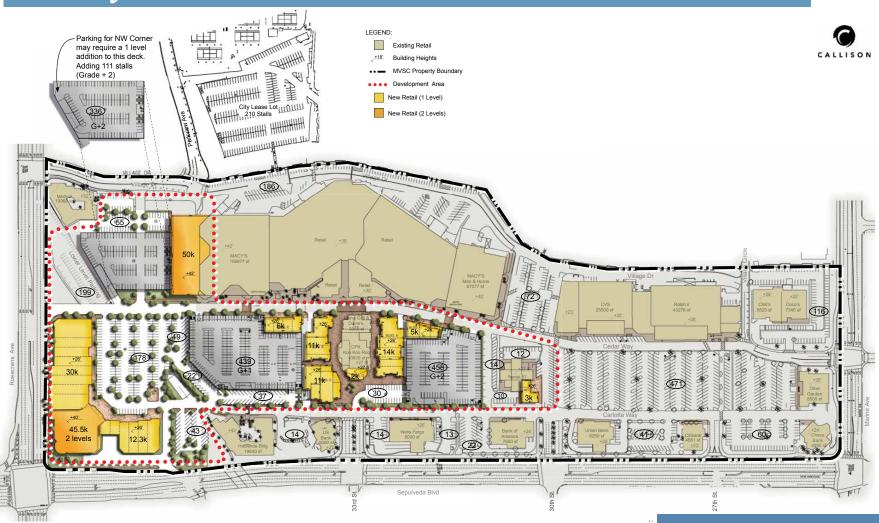
Existing Site Plan



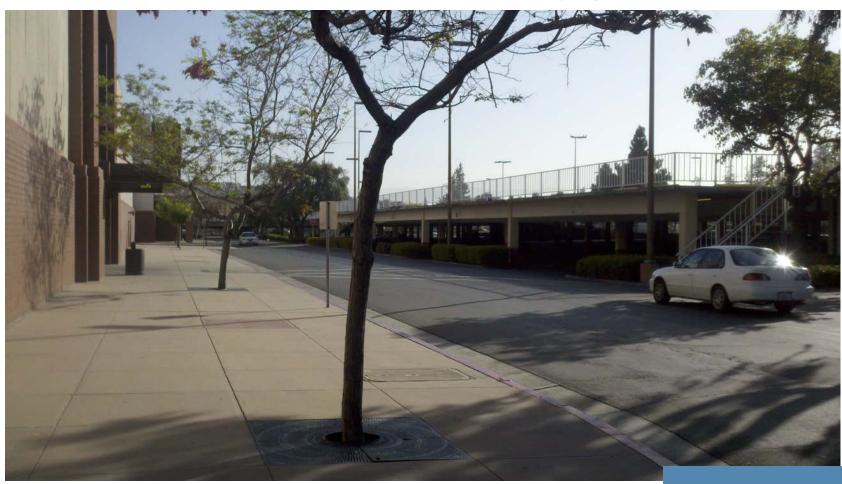
Early Site Plan



Early Site Plan



Trying to Avoid This Mistake ...



Proposed Project – Completed



New Retail Street





Direct Access to Second Level



Proposed Project



- Phase I
 - Reinforce existing mall
 - The Village Shops
- Phase II
 - Macy's consolidation
- Phase III
 - Northwest Corner



Travelway converted to retail street







Better Place-Making with Village Shops and Cedar Way Main Street



V I L L A G E

- Travelway converted to retail street
- Open-air retail with public space designed for strolling and sitting – not asphalt







Better Place-Making with Village Shops and Cedar Way Main Street



VILLAGE

- Travelway converted to retail street
- Open-air retail with public space designed for strolling and sitting – not asphalt
- Connecting new shops to the enclosed mall
 - Multiple clusters of retail synergy







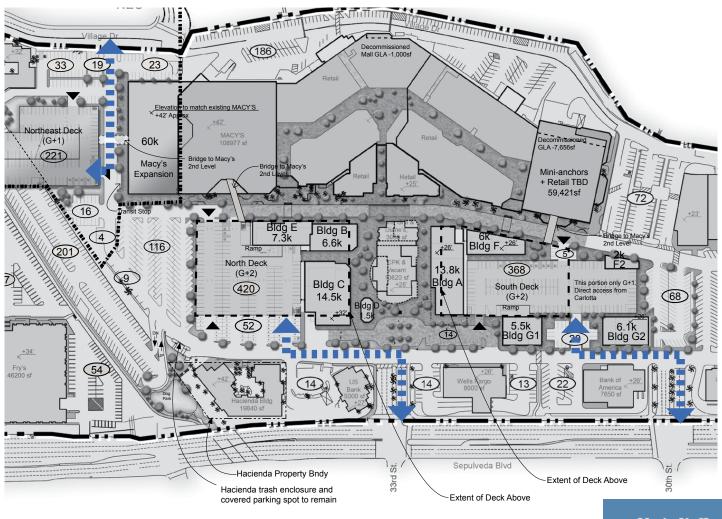
Phase I – Interior Improvements

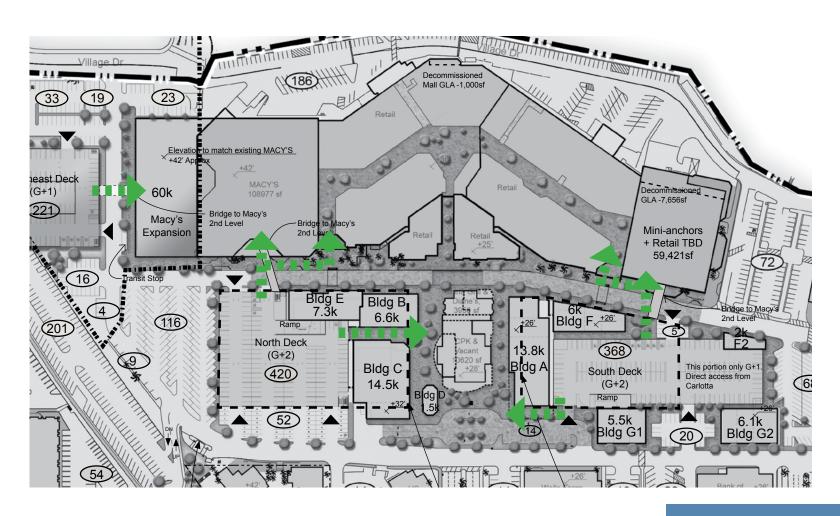




- Travelway converted to retail street
- Open-air retail with public space designed for strolling and sitting – not asphalt
- Connecting new shops to the enclosed mall
 - Multiple clusters of retail synergy
- Parking destinations close to retail doors and property entrances



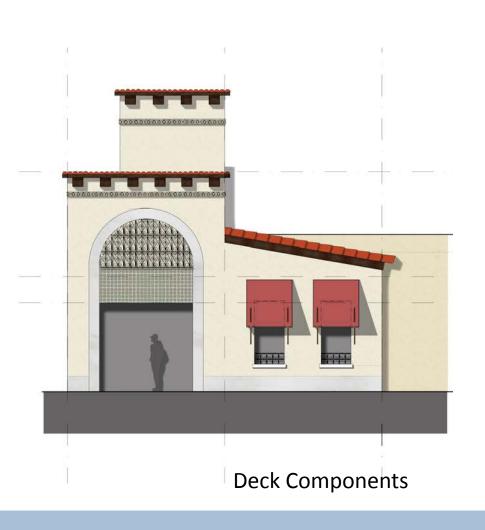








2013 Plan







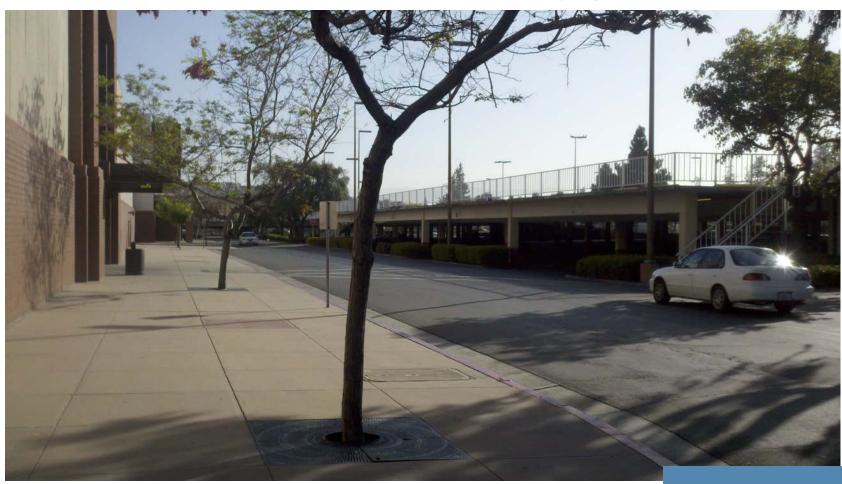


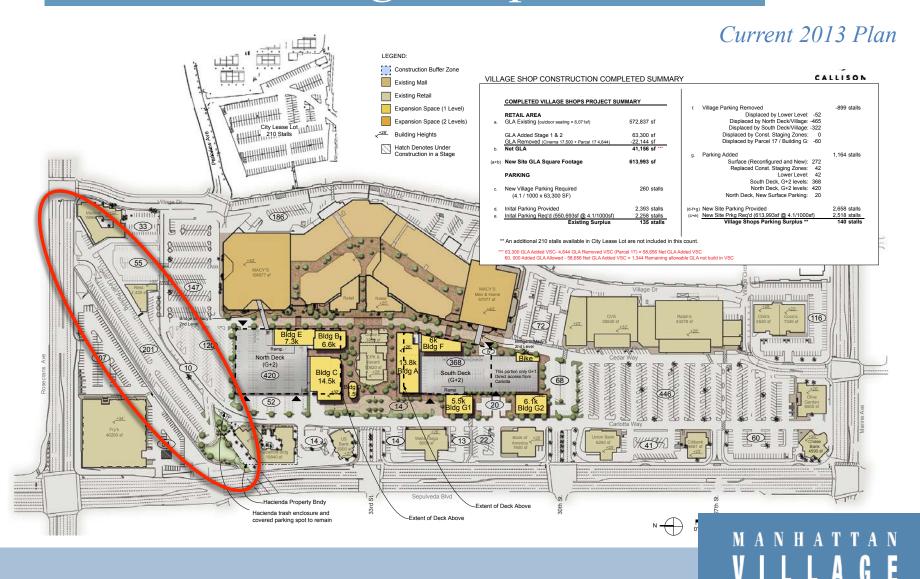
North Deck: North Facade



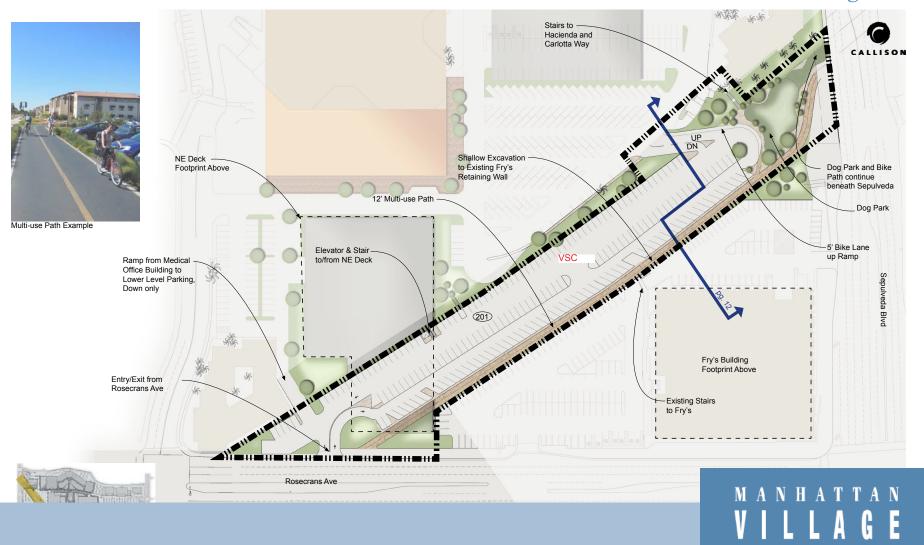


Trying to Avoid This Mistake ...





Better Urban Planning

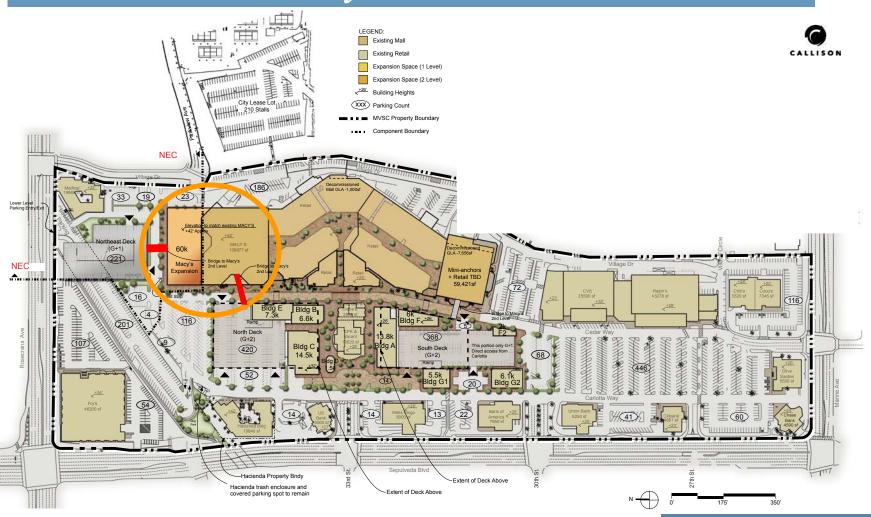


Phase II – Macy's Consolidation

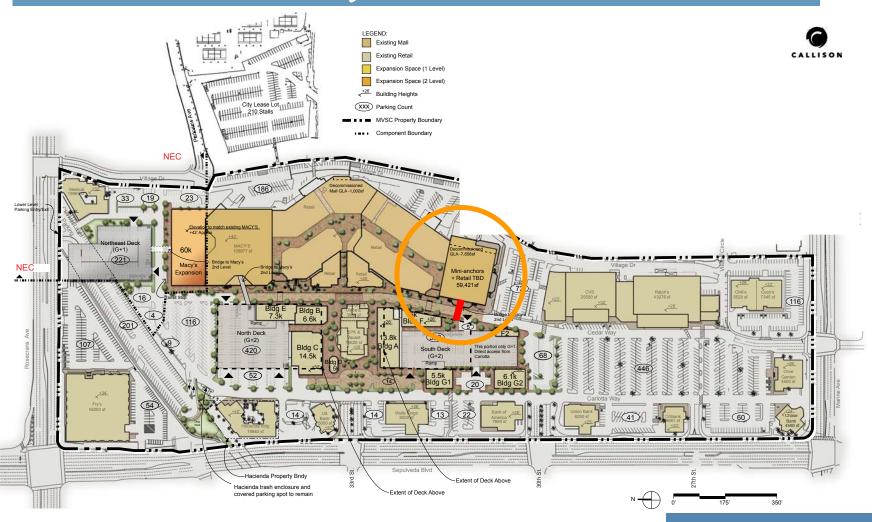
- More-Efficient Macy's Under One Roof
- Convert Men's Store to Mini-Anchors and Shops
- South Deck Upper Level Feeds Mini-Anchor



Phase II – Macy's Consolidation



Phase II – Macy's Consolidation

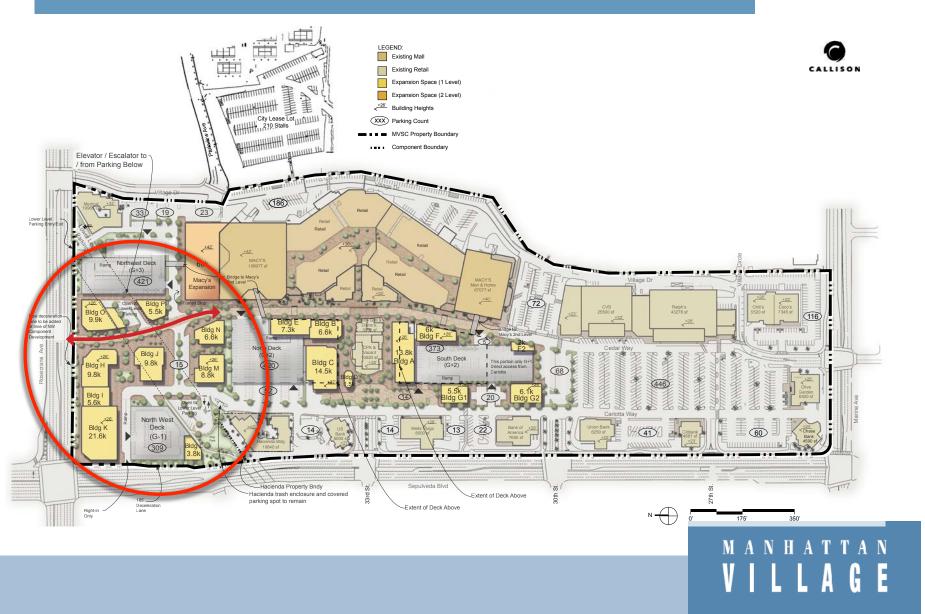


Phase III – Northwest Corner

- Northwest Corner Opportunities
 - Replace Fry's with Mini-Anchor and Shops
- Tie Corner into Main Center
- Add New Main Entrance at Rosecrans, serving entire center
 - Relieves overworked Village and Rosecrans intersection



Phase III – Northwest Corner



Phase III – Northwest Corner



M A N H A T T A N V I L L A G E

Project Features



Project Benefits to Manhattan Beach

Keep Manhattan Beach Dollars in Manhattan Beach



Retail MarketPlace Profile

90266 (Manhattan Beach) 90266 (Manhattan Beach, CA)

Geography: ZIP Code

Summary Demographics						
2010 Population						35,338
2010 Households						14,812
2010 Median Disposable Income						\$93,461
2010 Per Capita Income					1	\$69,135
	NAICS	Demand	Supply	Retail Gap	Leakage/Surplus	Number of
Industry Summary		(Retail Potential)	(Retail Sales)		Factor	Businesses
Total Retail Trade and Food & Drink	44-45,722	\$869,472,085	\$522,285,186	\$347,186,899	24.9	390
Total Retail Trade	44-45	\$738,977,189	\$387,403,657	\$351,573,532	31.2	253
Total Food & Drink	722	\$130,494,896	\$134,881,529	\$-4,386,633	-1.7	137

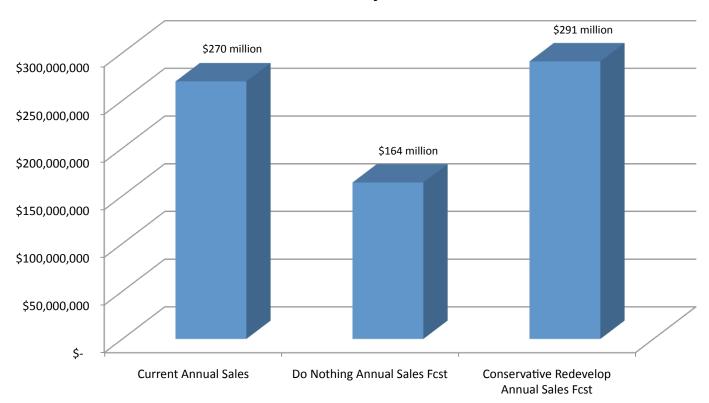


Prepared by NAI Capital

Project Benefits to Manhattan Beach

Protect Manhattan Beach Tax Dollars

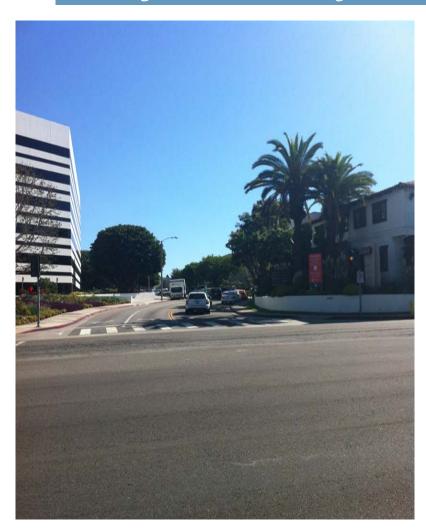
Total Annual Sales by MVSC Retailers

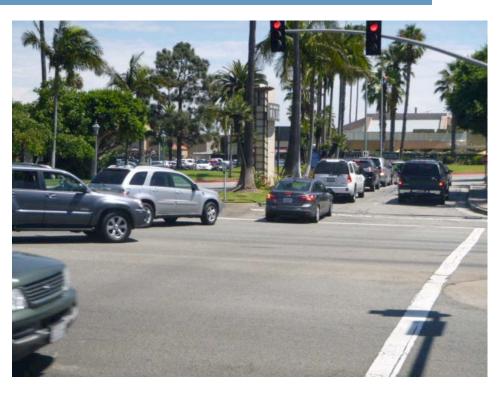


Source: 2012 Allan D. Kotin & Associates Analysis



Project Benefits to Manhattan Beach

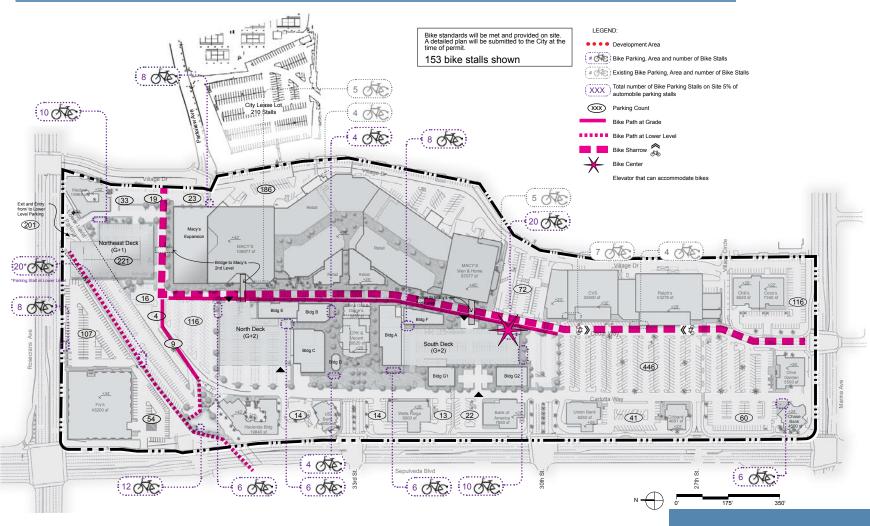




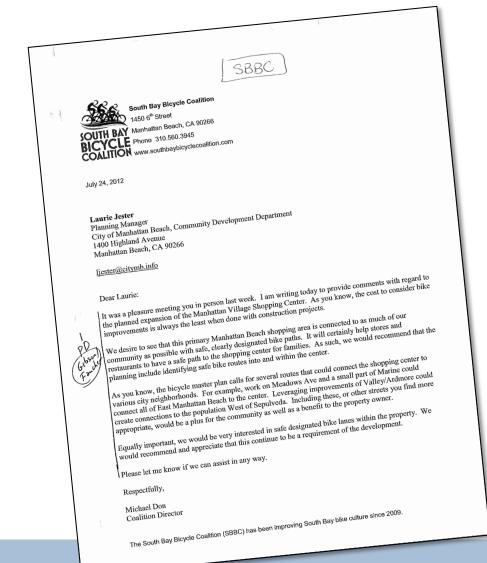
Adjacent Roadway Improvements & Land Dedication



Bike Circulation



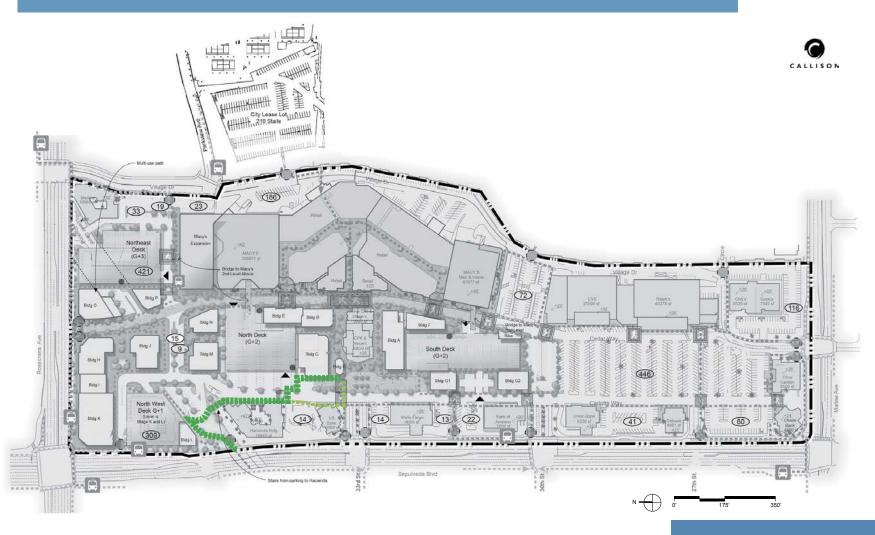
Bike Connectivity



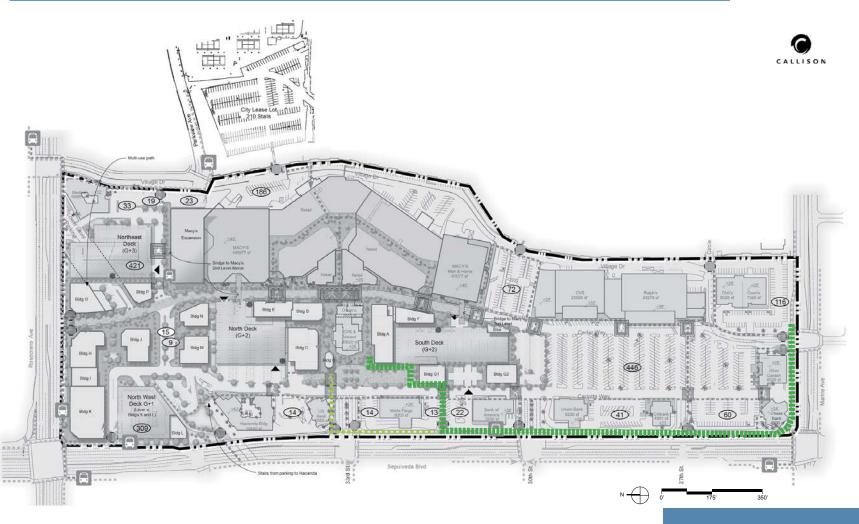
"... It will certainly help stores and restaurants to have a safe path to the shopping center for families ... "



Pedestrian Circulation



Pedestrian Circulation



Upgraded Atmosphere



Re-Energize Interior Mall by Combining Macy's / Re-Tenanting Existing Macy's Men's Store



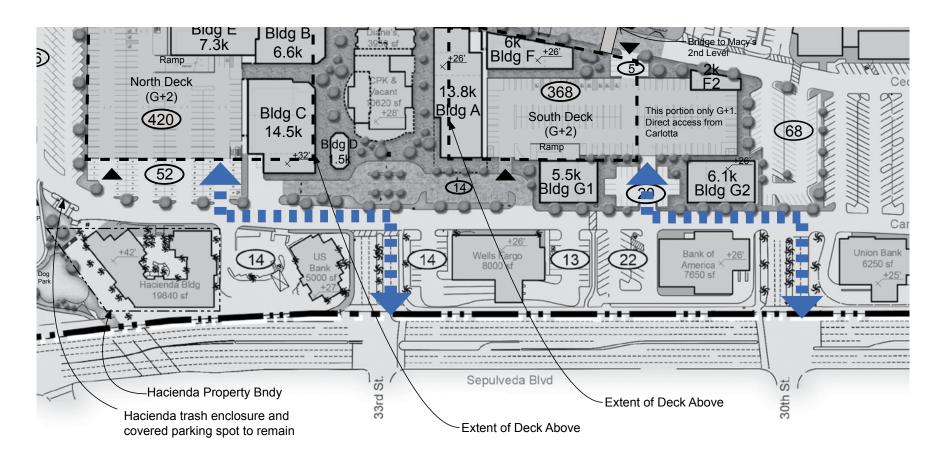


• Better retail mix encourages people to visit, shop, eat and stay



Better Circulation and Parking





Easy In and Out Parking









Valet parking



New Gateway



EIR Analysis



- City's Analysis is Thorough
- Vetted by Planning Commission and Community
- No Adverse Impacts
- Our Project is Consistent with Analysis



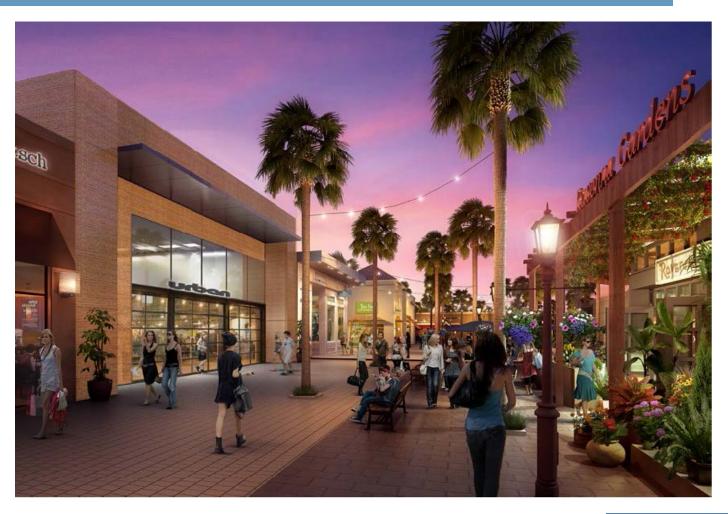
Appeal



- Signage Adopt the Master Sign Program as Part of Condition 11
- Amend Condition 18 Regarding Square Footage Caps



Thank You



For more information, please visit www.shopmanhattanvillage.com