



# City of Manhattan Beach

## Investment Portfolio

July 2013

As Finance Director for the City of Manhattan Beach, I hereby certify that these investments are in compliance with the City's investment policy (unless otherwise noted). Sufficient liquidity has been maintained to meet budget expenditure requirements for the current six month period.

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Bruce Moe, Director of Finance

**CITY OF MANHATTAN BEACH**  
**Portfolio Management**  
**Portfolio Summary**  
**July 1, 2013 through July 31, 2013**

<b>Investments</b>	<b>Par Value</b>	<b>Market Value</b>	<b>Book Value</b>	<b>% of Portfolio</b>	<b>Term</b>	<b>Days to Maturity</b>	<b>YTM 360 Equiv.</b>	<b>YTM 365 Equiv.</b>
LAIF	33,650,000.00	33,650,000.00	33,650,000.00	47.53	1	1	0.263	0.267
Certificates of Deposit - Bank	5,635,000.00	5,628,279.65	5,635,000.00	7.96	1,439	1,076	1.091	1.106
Medium Term Notes	8,000,000.00	8,190,485.00	8,231,815.58	11.63	1,309	1,002	1.249	1.267
Federal Agency Issues - Coupon	23,000,000.00	23,397,950.00	23,276,399.64	32.88	1,574	901	1.449	1.470
<b>Investments</b>	<b>70,285,000.00</b>	<b>70,866,714.65</b>	<b>70,793,215.22</b>	<b>100.00%</b>	<b>785</b>	<b>499</b>	<b>0.834</b>	<b>0.845</b>
<b>Cash</b>								
Passbook/Checking (not included in yield calculations)	2,079,634.61	2,079,634.61	2,079,634.61		1	1	0.000	0.000
<b>Total Cash and Investments</b>	<b>72,364,634.61</b>	<b>72,946,349.26</b>	<b>72,872,849.83</b>		<b>785</b>	<b>499</b>	<b>0.834</b>	<b>0.845</b>

**Total Earnings**      **July 31 Month Ending**  
**Current Year**      **70,694.54**

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**BRUCE A. MOE, FINANCE DIRECTOR**

**Reporting period 07/01/2013-07/31/2013**

Run Date: 08/28/2013 - 16:19

No fiscal year history available

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**CITY OF MANHATTAN BEACH**  
**Portfolio Management**  
**Portfolio Details - Investments**  
**July 31, 2013**

CUSIP	Investment #	Issuer	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM 365	Days to Maturity	Maturity Date
<b>LAIF</b>											
SYS3000	3000	Local Agency Invest. Fund	07/01/2000	33,650,000.00	33,650,000.00	33,650,000.00	0.267		0.267	1	
<b>Subtotal and Average</b>				<b>33,650,000.00</b>	<b>33,650,000.00</b>	<b>33,650,000.00</b>			<b>0.267</b>	<b>1</b>	
<b>Certificates of Deposit - Bank</b>											
SYSCD0007	CD0007	Ally Bank	03/21/2012	245,000.00	247,254.00	245,000.00	1.150		1.150	963	03/21/2016
SYSCD0002	CD0002	American Express Centurion Ban	09/29/2011	245,000.00	246,041.25	245,000.00	1.150		1.150	242	03/31/2014
SYSCD0014	CD0014	Bank of Holland	08/29/2012	245,000.00	238,010.15	245,000.00	1.050		1.050	1,489	08/29/2017
SYSCD0017	CD0017	BMW BK NORTH AMER	10/26/2012	245,000.00	245,634.55	245,000.00	0.700		0.700	452	10/27/2014
SYSCD0003	CD0003	Bank of Manhattan	10/28/2011	245,000.00	245,000.00	245,000.00	1.730		1.730	818	10/28/2015
SYSCD0024	CD0024	Boston Private Bank & Trust	04/04/2013	245,000.00	238,661.85	245,000.00	0.950		0.950	1,707	04/04/2018
SYSCD0001	CD0001	Cit Bank	09/28/2011	245,000.00	245,953.05	245,000.00	1.150		1.150	239	03/28/2014
SYSCD0006	CD0006	Discover Bank Greenwood Intere	02/15/2012	245,000.00	249,459.00	245,000.00	1.600		1.600	1,294	02/15/2017
SYSCD0013	CD0013	Everbank Jacksonville FL	08/29/2012	245,000.00	246,021.65	245,000.00	0.900		0.900	1,124	08/29/2016
SYSCD0011	CD0011	Flushing SVGS Bk NY	07/27/2012	245,000.00	246,102.50	245,000.00	1.100		1.100	1,456	07/27/2017
SYSCD0004	CD0004	GENERAL ELECTRIC CAPITAL	12/29/2011	245,000.00	249,726.05	245,000.00	2.100		2.100	1,246	12/29/2016
SYSCD0021	CD0021	Georgia Bank & Trust	03/28/2013	245,000.00	241,770.90	245,000.00	0.750		0.750	1,335	03/28/2017
SYSCD0005	CD0005	Goldman Sachs	01/05/2012	245,000.00	249,691.75	245,000.00	2.050		2.050	1,253	01/05/2017
SYSCD0010	CD0010	BANK HAPOALIM NY	07/24/2012	245,000.00	246,504.30	245,000.00	1.000		1.000	722	07/24/2015
SYSCD0015	CD0015	Merrick Bank	08/29/2012	245,000.00	246,795.85	245,000.00	0.700		0.700	942	02/29/2016
SYSCD0022	CD0022	Pyramax Bank	03/28/2013	245,000.00	241,770.90	245,000.00	0.750		0.750	1,335	03/28/2017
SYSCD0009	CD0009	Safra National Bank	05/31/2012	245,000.00	246,523.90	245,000.00	0.800		0.800	669	06/01/2015
SYSCD0012	CD0012	SALLIE MAE BANK	08/08/2012	245,000.00	246,462.65	245,000.00	1.100		1.100	739	08/10/2015
SYSCD0018	CD0018	State Bank of India	12/21/2012	245,000.00	242,542.65	245,000.00	1.200		1.200	1,603	12/21/2017
SYSCD0016	CD0016	SOVEREIGN BANK NATL ASSN	10/24/2012	245,000.00	245,634.55	245,000.00	0.750		0.750	449	10/24/2014
SYSCD0020	CD0020	USNY Bank	03/28/2013	245,000.00	241,498.95	245,000.00	0.750		0.750	1,366	04/28/2017
SYSCD0023	CD0023	Washington Federal	03/28/2013	245,000.00	238,745.15	245,000.00	1.000		1.000	1,700	03/28/2018
SYSCD0019	CD0019	Webster Bank	12/26/2012	245,000.00	242,474.05	245,000.00	1.000		1.000	1,608	12/26/2017
<b>Subtotal and Average</b>				<b>5,635,000.00</b>	<b>5,628,279.65</b>	<b>5,635,000.00</b>			<b>1.106</b>	<b>1,076</b>	
<b>Money Market Fund</b>											
SYSGMRA39907	GMRA39907	Union Bank of California	10/09/2008	0.00	0.00	0.00	0.350		0.350	1	
<b>Subtotal and Average</b>				<b>0.00</b>	<b>0.00</b>	<b>0.00</b>			<b>0.000</b>	<b>0</b>	
<b>Medium Term Notes</b>											
084670BD9	MTN0065	BERKSHIRE HATHWY	07/20/2012	1,000,000.00	1,017,600.00	1,030,355.74	1.900	AAA	1.112	1,279	01/31/2017
20271RAA8	MTN0063	Commonwealth Bank Australia	06/13/2012	1,000,000.00	1,020,690.00	1,006,690.00	1.950		1.750	592	03/16/2015

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**CITY OF MANHATTAN BEACH**  
**Portfolio Management**  
**Portfolio Details - Investments**  
**July 31, 2013**

CUSIP	Investment #	Issuer	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM 365	Days to Maturity	Maturity Date
<b>Medium Term Notes</b>											
36962G5C4	MTN0066	Gen elec Cap Corp	10/24/2012	2,000,000.00	2,093,340.00	2,100,543.39	2.950		1.350	1,012	05/09/2016
63254AAC2	MTN0067	NATL AUSTRALIA BANK	10/24/2012	500,000.00	507,350.00	509,880.00	1.600		0.880	736	08/07/2015
89233P6S0	MTN0069	Toyota Motor Corp	12/21/2012	1,000,000.00	978,360.00	1,005,100.00	1.250		1.140	1,526	10/05/2017
90520EAC5	MTN0070	Union Bank	12/21/2012	1,000,000.00	1,045,870.00	1,050,967.90	3.000		1.244	1,040	06/06/2016
94974BFA3	MTN0064	WELLS FARGO & CO SRNT	07/20/2012	1,000,000.00	1,006,660.00	1,003,270.00	1.250		1.120	561	02/13/2015
94974BEZ9	MTN0068	WELLS FARGO & CO	10/24/2012	500,000.00	520,615.00	525,008.55	2.625		1.256	1,232	12/15/2016
<b>Subtotal and Average</b>				<b>8,000,000.00</b>	<b>8,190,485.00</b>	<b>8,231,815.58</b>			<b>1.267</b>	<b>1,002</b>	
<b>Federal Agency Issues - Coupon</b>											
31331SNP4	FAC0194	FED FARM CR BK	07/14/2010	2,000,000.00	2,135,460.00	2,081,312.14	4.550	AAA	2.177	580	03/04/2015
3133EAUE6	FAC0211	FED FARM CR BK	06/14/2012	2,000,000.00	2,000,140.00	2,000,000.00	0.875	AAA	0.875	1,048	06/14/2016
3133XSAE8	FAC0186	Federal Home Loan Bank	03/26/2010	2,000,000.00	2,015,020.00	2,025,246.74	3.625	AAA	2.030	78	10/18/2013
313373SZ6	FAC0202	Federal Home Loan Bank	08/29/2011	1,000,000.00	1,040,250.00	1,026,675.54	2.125	AAA	1.233	1,044	06/10/2016
313383LA7	FAC0215	Federal Home Loan Bank	06/27/2013	2,000,000.00	1,976,420.00	2,000,000.00	1.450	AA	1.450	1,791	06/27/2018
3137EACD9	FAC0198	Federal Home Loan Mortgage	12/22/2010	2,000,000.00	2,055,060.00	2,033,081.79	3.000	AAA	1.576	361	07/28/2014
3134G37A2	FAC0213	Federal Home Loan Mortgage	04/02/2013	2,000,000.00	1,958,080.00	2,000,000.00	1.125	AAA	1.125	1,705	04/02/2018
3134G4AT5	FAC0214	Federal Home Loan Mortgage	06/27/2013	2,000,000.00	1,996,980.00	2,000,000.00	0.750	AA	0.750	1,061	06/27/2016
3128X3L76	FAC0191	Freddie Mac	06/04/2010	2,000,000.00	2,122,240.00	2,070,456.76	5.000	AAA	2.325	469	11/13/2014
31398AZV7	FAC0197	Fannie Mae	09/20/2010	2,000,000.00	2,063,300.00	2,033,206.67	2.625	AAA	1.482	476	11/20/2014
3136FR7A5	FAC0204	Fannie Mae	10/17/2011	2,000,000.00	2,004,140.00	2,000,000.00	1.250	AAA	1.250	1,173	10/17/2016
3135GOCM3	FAC0206	Fannie Mae	12/28/2011	2,000,000.00	2,030,860.00	2,006,420.00	1.250	AAA	1.180	1,154	09/28/2016
<b>Subtotal and Average</b>				<b>23,000,000.00</b>	<b>23,397,950.00</b>	<b>23,276,399.64</b>			<b>1.470</b>	<b>901</b>	
<b>Total and Average</b>				<b>70,285,000.00</b>	<b>70,866,714.65</b>	<b>70,793,215.22</b>			<b>0.845</b>	<b>499</b>	

**CITY OF MANHATTAN BEACH**  
**Portfolio Management**  
**Portfolio Details - Cash**  
**July 31, 2013**

CUSIP	Investment #	Issuer	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM 365	Days to Maturity
<b>Money Market Fund</b>										
SYS39903-39902	39901	UNION BANK	06/01/2003	2,079,634.61	2,079,634.61	2,079,634.61			0.000	1
<b>Subtotal and Average</b>										1
<b>Total Cash and Investments</b>				<b>72,364,634.61</b>	<b>72,946,349.26</b>	<b>72,872,849.83</b>			<b>0.845</b>	<b>499</b>

**City of Manhattan Beach**  
**Investment Portfolio Summary**  
*As of July 31, 2013*

<b>PORTFOLIO PROFILE</b>	<b>Jul 31, 2013</b>	<b>Jun 30, 2013</b>	<b>May 31, 2013</b>	<b>Apr 30, 2013</b>	<b>Mar 31, 2013</b>
Total Book Value (Excluding Trust Funds)	\$70,793,215	\$73,894,826	\$77,169,556	\$70,764,556	\$66,519,556
Increase/(Decrease) from Prior Period	(3,101,611)	(3,274,730)	6,405,000	4,245,000	(1,320,000)
Percentage Change	(4.2%)	(4.2%)	9.1%	6.4%	(1.95%)
Average Yield to Maturity (365 Days)	0.845%	0.832%	0.772%	0.832%	0.851%
Increase/(Decrease) from Prior Period	0.014%	0.060%	(0.060%)	(0.018%)	0.018%

**PORTFOLIO ALLOCATIONS**

<b>By Security</b>	<b>Value (Par)</b>	<b>Percent</b>	<b>Par YTM</b>	<b>Time Horizon</b>	<b>Percent</b>
LAIF*	\$33,650,000	47.9%	0.267%	Next 12 months	54%
Certificates of Deposit	5,635,000	8.0%	1.106%	Months 13-24	13%
Medium Term Notes	8,000,000	11.4%	1.267%	Months 25-36	13%
Federal Agencies	23,000,000	32.7%	1.470%	Months 37-48	11%
				Months 49-60	9%
<b>Total</b>	<b>\$70,285,000</b>	<b>100.0%</b>	<b>0.842%</b>	<b>Total</b>	<b>100.0%</b>

\*LAIF YTM as of July 31, 2013

**RECENT ACTIVITY**

<b>Security</b>	<b>Date of Activity</b>	<b>Maturity Date</b>	<b>Purchase (Par)</b>	<b>Maturing/Call</b>	<b>YTM</b>
Certificate of Deposit - 0.75% Coupon	3/22/2013	4/28/2017	\$245,000		0.750%
Certificate of Deposit - 0.75% Coupon	3/22/2013	3/28/2017	245,000		0.750%
Certificate of Deposit - 0.75% Coupon	3/22/2013	3/28/2017	245,000		0.750%
Certificate of Deposit - 1.00% Coupon	3/22/2013	3/28/2018	245,000		1.000%
Certificate of Deposit - 0.95% Coupon	3/22/2013	4/4/2018	245,000		0.950%
FHLMC - 1.125% Coupon (Callable)	3/22/2013	4/2/2018	2,000,000		1.125%
FHLMC - 0.75% Coupon (Callable)	6/27/2013	6/27/2016	2,000,000		0.750%
FHLB - 1.45% Coupon (Callable)	6/27/2013	6/27/2018	2,000,000		1.450%
<b>Total Purchases</b>			<b>\$7,225,000</b>		<b>1.063%</b>
Called: CD - 1.1% Coupon	5/30/2013	5/30/2017		\$245,000	1.100%
Called: FNMA - 0.55% Coupon	6/4/2013	12/4/2014		1,000,000	0.499%
Matured: Fed Farm Credit - 4.25% Coupon	7/8/2013	7/8/2013		1,000,000	1.880%
<b>Total Maturing/Calls</b>				<b>\$2,245,000</b>	<b>1.180%</b>

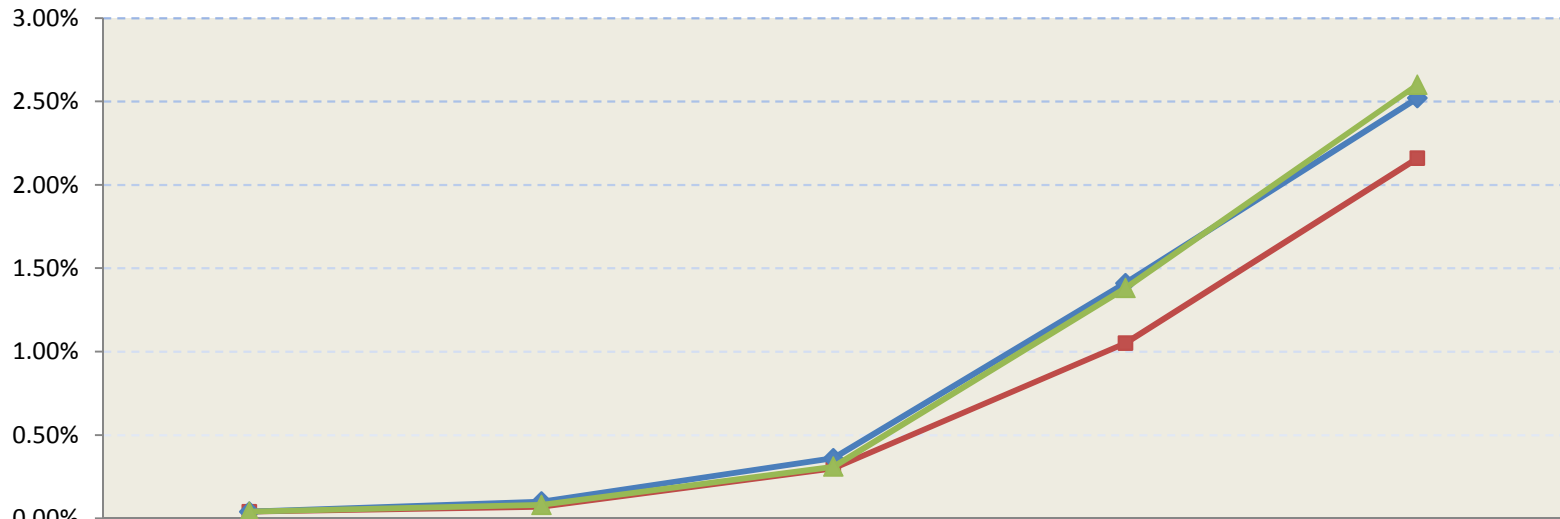
**City of Manhattan Beach**  
**Investment Portfolio Summary**  
*As of July 31, 2013*

<b>PORTFOLIO FUNDS HELD IN TRUST</b>	<b>Value</b>
Police/Fire Refund Escrow	\$11,420,321
Police/Fire Refund Delivery Cost	8,279
Marine Avenue	290,634
Pension Bond	19,177
Metlox & Water/Wastewater Refunding	5
UUAD Assessment Funds	1,359,648
<b>Total Funds Held in Trust</b>	<b>\$13,098,064</b>

*As of July 31, 2013*

### US Treasuries Yield Curve

[www.treas.gov](http://www.treas.gov)



	3-Month	6-Month	2-Year	5-Year	10-Year
—■— May 31 2013	0.04%	0.07%	0.30%	1.05%	2.16%
—◆— Jun 28 2013	0.04%	0.10%	0.36%	1.41%	2.52%
—▲— Jul 31 2013	0.04%	0.08%	0.31%	1.38%	2.60%

**CITY OF MANHATTAN BEACH**  
**Portfolio Maturity Structure**  
*August 2013 through July 2018*

**HELD TO MATURITY**  
**Rolling 60 Months**

Mth	Mat.	YTM	Inv	Call	Amt	Mth	Mat.	YTM	Inv	Call	Amt	Mth	Mat.	YTM	Inv	Call	Amt	Mth	Mat.	YTM	Inv	Call	Amt						
Aug 13						Aug 14						Aug 15	8/7/15	0.88%	MTN	nc	\$0.5M	Aug 16	8/29/16	0.90%	CD	nc	\$0.2M	Aug 17	8/29/17	1.05%	CD	2/28/13	\$0.2M
													8/10/15	1.10%	CD	nc	\$0.2M												
Sep 13						Sep 14						Sep 15						Sep 16	9/28/16	1.18%	FNMA	nc	\$2.0M	Sep 17					
Oct 13	10/18/13	2.03%	FHLB	nc	\$2.0M	Oct 14	10/24/14	0.75%	CD	nc	\$0.2M	Oct 15	10/28/15	1.73%	CD	nc	\$0.2M	Oct 16	10/17/16	1.25%	FNMA	10/17/13	\$2.0M	Oct 17	10/5/17	1.14%	MTN	12/21/12	\$1.0M
							10/27/14	0.70%	CD	nc	\$0.2M																		
Nov 13						Nov 14	11/13/14	2.33%	FHLMC	nc	\$2.0M	Nov 15						Nov 16						Nov 17					
							11/20/14	1.48%	FNMA	nc	\$2.0M																		
Dec 13						Dec 14						Dec 15						Dec 16	12/15/16	1.26%	MTN	nc	\$0.5M	Dec 17	12/21/17	1.20%	CD	nc	\$0.2M
																			12/29/16	2.10%	CD	nc	\$0.2M		12/26/17	1.00%	CD	nc	\$0.2M
Jan 14						Jan 15						Jan 16						Jan 17	1/5/17	2.05%	CD	nc	\$0.2M	Jan 18					
																			1/31/17	1.11%	MTN	nc	\$1.0M						
Feb 14						Feb 15	2/13/15	1.12%	MTN	nc	\$1.0M	Feb 16	2/29/16	0.70%	CD	nc	\$0.2M	Feb 17	2/15/17	1.60%	CD	nc	\$0.2M	Feb 18					
Mar 14	3/28/14	1.15%	CD	nc	\$0.2M	Mar 15	3/4/15	2.18%	FFCB	nc	\$2.0M	Mar 16	3/21/16	1.15%	CD	nc	\$0.2M	Mar 17	3/28/17	0.75%	CD	nc	\$0.2M	Mar 18	3/28/18	1.00%	CD	nc	\$0.2M
	3/31/14	1.15%	CD	nc	\$0.2M		3/16/15	1.75%	MTN	nc	\$1.0M								3/28/17	0.75%	CD	nc	\$0.2M						
Apr 14						Apr 15						Apr 16						Apr 17	4/28/17	0.75%	CD	nc	\$0.2M	Apr 18	4/4/18	0.95%	CD	nc	\$0.2M
																									4/2/18	1.13%	FHLMC	4/2/14	\$2.0M
May 14						May 15						May 16	5/9/16	1.35%	MTN	nc	\$2.0M	May 17						May 18					
Jun 14						Jun 15	6/1/15	0.80%	CD	nc	\$0.2M	Jun 16	6/10/16	1.23%	FHLB	nc	\$1.0M	Jun 17						Jun 18	6/27/18	1.45%	FHLB	9/27/13	\$2.0M
													6/14/16	0.88%	FFCB	6/14/13	\$2.0M												
													6/6/16	1.24%	MTN	nc	\$1.0M												
													6/27/16	0.75%	FHLMC	12/27/13	\$2.0M												
Jul 14	7/28/14	1.58%	FHLMC	nc	\$2.0M	Jul 15	7/24/15	1.00%	CD	nc	\$0.2M	Jul 16						Jul 17	7/27/17	1.10%	CD	nc	\$0.2M	Jul 18					
<b>Total By Year (excl LAIF)</b>					<b>\$4.49m</b>						<b>\$8.98m</b>						<b>\$9.48m</b>						<b>\$7.46m</b>						<b>\$6.23m</b>
<b>% of Total Securities (excl LAIF)</b>					<b>12%</b>						<b>25%</b>						<b>26%</b>						<b>20%</b>						<b>17%</b>
<b>% of Total Investments (incl LAIF)</b>					<b>54%</b>						<b>13%</b>						<b>13%</b>						<b>11%</b>						<b>9%</b>

Total Securities	52%	\$36.6M
LAIF	48%	\$33.7M
<b>Total Investments</b>	<b>100%</b>	<b>\$70.3M</b>

*Shaded rows indicate months with significant cash inflows.*



# City of Manhattan Beach

## Investment Policy Compliance Chart

As of July 31, 2013

Instrument	Par Value	% of Total	Dollar Compliance		Percentage Compliance		Term Compliance	
			Limit	Compliant?	Limit	Compliant?	Limit	Compliant?
<b>Local Agency Investment Fund (LAIF)*</b>	<b>\$33,650,000</b>	<b>47.9%</b>	<b>\$50,000,000</b>	<b>Yes</b>	<i>Temporary Suspension</i>			
<b>Certificates of Deposit</b>								
Ally Bank	\$245,000	0.3%	\$1,000,000	Yes	5.0%	Yes	5 Years	Yes
American Express Centurion Bank	245,000	0.3%	1,000,000	Yes	5.0%	Yes	5 Years	Yes
Bank Hapoalim NY	245,000	0.3%	1,000,000	Yes	5.0%	Yes	5 Years	Yes
Bank of Holland	245,000	0.3%	1,000,000	Yes	5.0%	Yes	5 Years	Yes
Bank of Manhattan	245,000	0.3%	1,000,000	Yes	5.0%	Yes	5 Years	Yes
BMW Bank North America	245,000	0.3%	1,000,000	Yes	5.0%	Yes	5 Years	Yes
Boston Private Bank & Trust	245,000	0.3%	1,000,000	Yes	5.0%	Yes	5 Years	Yes
Cit Bank	245,000	0.3%	1,000,000	Yes	5.0%	Yes	5 Years	Yes
Discover Bank	245,000	0.3%	1,000,000	Yes	5.0%	Yes	5 Years	Yes
Everbank	245,000	0.3%	1,000,000	Yes	5.0%	Yes	5 Years	Yes
Flushing SB NY	245,000	0.3%	1,000,000	Yes	5.0%	Yes	5 Years	Yes
GE Cap Financial Inc	245,000	0.3%	1,000,000	Yes	5.0%	Yes	5 Years	Yes
Georgia Bank & Trust	245,000	0.3%	1,000,000	Yes	5.0%	Yes	5 Years	Yes
Goldman Sachs Bk	245,000	0.3%	1,000,000	Yes	5.0%	Yes	5 Years	Yes
Merrick Bank	245,000	0.3%	1,000,000	Yes	5.0%	Yes	5 Years	Yes
Pyramax Bank	245,000	0.3%	1,000,000	Yes	5.0%	Yes	5 Years	Yes
Safra National Bank	245,000	0.3%	1,000,000	Yes	5.0%	Yes	5 Years	Yes
Sallie Mae Bank	245,000	0.3%	1,000,000	Yes	5.0%	Yes	5 Years	Yes
Sovereign Bank Natl Assn	245,000	0.3%	1,000,000	Yes	5.0%	Yes	5 Years	Yes
State Bank of India	245,000	0.3%	1,000,000	Yes	5.0%	Yes	5 Years	Yes
USNY Bank	245,000	0.3%	1,000,000	Yes	5.0%	Yes	5 Years	Yes
Washington Federal	245,000	0.3%	1,000,000	Yes	5.0%	Yes	5 Years	Yes
Webster Bank	245,000	0.3%	1,000,000	Yes	5.0%	Yes	5 Years	Yes
<b>Total Certificate of Deposit</b>	<b>\$5,635,000</b>	<b>8.0%</b>			<b>20.0%</b>	<b>Yes</b>		
<b>Medium Term (Corporate) Notes (a)</b>								
Berkshire Hathaway	\$1,000,000	1.4%			5.0%	Yes	5 Years	Yes
Commonwealth Bank Australia	1,000,000	1.4%			5.0%	Yes	5 Years	Yes
General Electric Cap Corp	2,000,000	2.8%			5.0%	Yes	5 Years	Yes
National Australia Bank	500,000	0.7%			5.0%	Yes	5 Years	Yes
Toyota Motor Credit	1,000,000	1.4%			5.0%	Yes	5 Years	Yes
Union Bank	1,000,000	1.4%			5.0%	Yes	5 Years	Yes
Wells Fargo & Company	1,500,000	2.1%			5.0%	Yes	5 Years	Yes
<b>Total Medium Term Notes</b>	<b>\$8,000,000</b>	<b>11.4%</b>			<b>20.0%</b>	<b>Yes</b>		
<b>Federal Agencies</b>								
Federal Home Loan Bank (FHLB)	\$5,000,000	7.1%			33.3%	Yes	5 Years	Yes
Federal Farm Credit (FFCB)	4,000,000	5.7%			33.3%	Yes	5 Years	Yes
Fannie Mae (FNMA)	6,000,000	8.5%			33.3%	Yes	5 Years	Yes
Freddie Mac (FHLMC)	8,000,000	11.4%			33.3%	Yes	5 Years	Yes
<b>Total Federal Agencies</b>	<b>\$23,000,000</b>	<b>32.7%</b>			<b>60.0%</b>	<b>Yes</b>	<b>5 Years</b>	<b>Yes</b>
<b>Total Portfolio</b>	<b>\$70,285,000</b>	<b>100.0%</b>						

\*Approved by the Finance Subcommittee for the temporary policy suspension until December 2013 to allow over 50% of the portfolio to be invested in LAIF.

**CITY OF MANHATTAN BEACH**  
**July 31, 2013**

<b><u>Investments</u></b>	<b>Book Value</b>
LAIF	\$33,650,000.00
Medium Term Notes	8,231,815.58
Federal Agency Issues-Coupon	23,276,399.64
Certificates of Deposit	5,635,000.00
<b>Subtotal Investments</b>	<b><u>\$70,793,215.22</u></b>
<b><u>Demand Deposit/Petty Cash</u></b>	
Cash in Bank	\$2,079,634.61
Petty Cash	2,345.06
<b>Subtotal Demand Deposit</b>	<b><u>\$2,081,979.67</u></b>
<b><u>Subtotal City Cash &amp; Investments</u></b>	<b><u>\$72,875,194.89</u></b>
<b><u>Bond Funds Held in Trust</u></b>	
Police/Fire Refund Escrow	\$11,420,321.12
Police Fire Refund Delivery Cost	8,278.86
Marine	290,634.32
Pension Bond	19,177.27
Metlox & Water/Wastewater Refunding	5.09
Utility Assessment Dist	1,359,647.65
<b>Subtotal Bonds Held in Trust</b>	<b><u>\$13,098,064.31</u></b>
<b>Treasurer's Balance</b>	<b><u><u>\$85,973,259.20</u></u></b>

# Bill Lockyer, State Treasurer



## Inside the State Treasurer's Office

### Local Agency Investment Fund (LAIF)

## LAIF CONFERENCE INFORMATION

### PMIA Performance Report

Date	Daily Yield*	Quarter to Date Yield	Average Maturity (in days)
7/25/2013	0.27	0.27	285
7/26/2013	0.27	0.27	286
7/27/2013	0.27	0.27	286
7/28/2013	0.27	0.27	286
7/29/2013	0.27	0.27	279
7/30/2013	0.27	0.27	274
7/31/2013	0.27	0.27	265
8/1/2013	0.27	0.27	273
8/2/2013	0.27	0.27	272
8/3/2013	0.27	0.27	272
8/4/2013	0.27	0.27	272
8/5/2013	0.27	0.27	268
8/6/2013	0.28	0.27	272
8/7/2013	0.28	0.27	276

\*Daily yield does not reflect capital gains or losses

### LAIF Performance Report

Quarter ending 06/30/2013

Apportionment Rate: 0.24%  
 Earnings Ratio: .00000667321954799  
 Fair Value Factor: 1.000273207  
 Daily: 0.25%  
 Quarter To Date: 0.25%  
 Average Life: 278

### PMIA Average Monthly Effective Yields

**JULY 2013 0.267%**  
 JUNE 2013 0.244%  
 MAY 2013 0.245%

### Pooled Money Investment Account Portfolio Composition \$58.8 Billion 06/30/13

