



City of Manhattan Beach

Investment Portfolio

June 2013

As Finance Director for the City of Manhattan Beach, I hereby certify that these investments are in compliance with the City's investment policy (unless otherwise noted). Sufficient liquidity has been maintained to meet budget expenditure requirements for the current six month period.



Bruce Moe, Director of Finance

CITY OF MANHATTAN BEACH
Portfolio Management
Portfolio Summary
June 1, 2013 through June 30, 2013

Investments	Par Value	Market Value	Book Value	% of Portfolio	Term	Days to Maturity	YTM 360 Equiv.	YTM 365 Equiv.
LAIF	35,750,000.00	35,750,000.00	35,750,000.00	48.38	1	1	0.241	0.244
Certificates of Deposit - Bank	5,635,000.00	5,638,459.40	5,635,000.00	7.63	1,439	1,107	1.091	1.106
Medium Term Notes	8,000,000.00	8,161,640.00	8,231,815.58	11.14	1,309	1,033	1.261	1.279
Federal Agency Issues - Coupon	24,000,000.00	24,391,900.00	24,278,010.15	32.85	1,559	894	1.466	1.487
Investments	73,385,000.00	73,941,999.40	73,894,825.73	100.00%	768	494	0.822	0.833
Cash								
Passbook/Checking (not included in yield calculations)	1,737,316.78	1,737,316.78	1,737,316.78		1	1	0.000	0.000
Total Cash and Investments	75,122,316.78	75,679,316.18	75,632,142.51		768	494	0.822	0.833

Total Earnings	June 30 Month Ending
Current Year	70,483.54


 BRUCE A. MOE, FINANCE DIRECTOR

Reporting period 06/01/2013-06/30/2013

Run Date: 07/18/2013 - 15:22

No fiscal year history available

Portfolio CITY
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 PM (PRF_PM1) 7.3.0
 Report Ver. 7.3.5

CITY OF MANHATTAN BEACH
Portfolio Management
Portfolio Details - Investments
June 30, 2013

CUSIP	Investment #	Issuer	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM 365	Days to Maturity	Maturity Date
LAIF											
SYS3000	3000	Local Agency Invest. Fund	07/01/2000	35,750,000.00	35,750,000.00	35,750,000.00	0.244		0.244	1	
Subtotal and Average				35,750,000.00	35,750,000.00	35,750,000.00			0.244	1	
Certificates of Deposit - Bank											
SYSCD0007	CD0007	Ally Bank	03/21/2012	245,000.00	247,089.85	245,000.00	1.150		1.150	994	03/21/2016
SYSCD0002	CD0002	American Express Centurion Ban	09/29/2011	245,000.00	246,127.00	245,000.00	1.150		1.150	273	03/31/2014
SYSCD0014	CD0014	Bank of Holland	08/29/2012	245,000.00	239,093.05	245,000.00	1.050		1.050	1,520	08/29/2017
SYSCD0017	CD0017	BMW BK NORTH AMER	10/26/2012	245,000.00	245,622.30	245,000.00	0.700		0.700	483	10/27/2014
SYSCD0003	CD0003	Bank of Manhattan	10/28/2011	245,000.00	245,000.00	245,000.00	1.730		1.730	849	10/28/2015
SYSCD0024	CD0024	Boston Private Bank & Trust	04/04/2013	245,000.00	240,276.40	245,000.00	0.950		0.950	1,738	04/04/2018
SYSCD0001	CD0001	Cit Bank	09/28/2011	245,000.00	246,029.00	245,000.00	1.150		1.150	270	03/28/2014
SYSCD0006	CD0006	Discover Bank Greenwood Intere	02/15/2012	245,000.00	249,851.00	245,000.00	1.600		1.600	1,325	02/15/2017
SYSCD0013	CD0013	Everbank Jacksonville FL	08/29/2012	245,000.00	245,906.50	245,000.00	0.900		0.900	1,155	08/29/2016
SYSCD0011	CD0011	Flushing SVGS Bk NY	07/27/2012	245,000.00	247,310.35	245,000.00	1.100		1.100	1,487	07/27/2017
SYSCD0004	CD0004	GENERAL ELECTRIC CAPITAL	12/29/2011	245,000.00	249,975.95	245,000.00	2.100		2.100	1,277	12/29/2016
SYSCD0021	CD0021	Georgia Bank & Trust	03/28/2013	245,000.00	242,177.60	245,000.00	0.750		0.750	1,366	03/28/2017
SYSCD0005	CD0005	Goldman Sachs	01/05/2012	245,000.00	249,946.55	245,000.00	2.050		2.050	1,284	01/05/2017
SYSCD0010	CD0010	BANK HAPOALIM NY	07/24/2012	245,000.00	246,408.75	245,000.00	1.000		1.000	753	07/24/2015
SYSCD0015	CD0015	Merrick Bank	08/29/2012	245,000.00	246,624.35	245,000.00	0.700		0.700	973	02/29/2016
SYSCD0022	CD0022	Pyramax Bank	03/28/2013	245,000.00	242,177.60	245,000.00	0.750		0.750	1,366	03/28/2017
SYSCD0009	CD0009	Safra National Bank	05/31/2012	245,000.00	246,514.10	245,000.00	0.800		0.800	700	06/01/2015
SYSCD0012	CD0012	SALLIE MAE BANK	08/08/2012	245,000.00	246,342.60	245,000.00	1.100		1.100	770	08/10/2015
SYSCD0018	CD0018	State Bank of India	12/21/2012	245,000.00	243,997.95	245,000.00	1.200		1.200	1,634	12/21/2017
SYSCD0016	CD0016	SOVEREIGN BANK NATL ASSN	10/24/2012	245,000.00	245,624.75	245,000.00	0.750		0.750	480	10/24/2014
SYSCD0020	CD0020	USNY Bank	03/28/2013	245,000.00	242,067.35	245,000.00	0.750		0.750	1,397	04/28/2017
SYSCD0023	CD0023	Washington Federal	03/28/2013	245,000.00	240,349.90	245,000.00	1.000		1.000	1,731	03/28/2018
SYSCD0019	CD0019	Webster Bank	12/26/2012	245,000.00	243,946.50	245,000.00	1.000		1.000	1,639	12/26/2017
Subtotal and Average				5,635,000.00	5,638,459.40	5,635,000.00			1.106	1,107	
Money Market Fund											
SYSGMRA39907	GMRA39907	Union Bank of California	10/09/2008	0.00	0.00	0.00	0.350		0.350	1	
Subtotal and Average				0.00	0.00	0.00			0.000	0	
Medium Term Notes											
084670BD9	MTN0065	BERKSHIRE HATHWY	07/20/2012	1,000,000.00	1,010,640.00	1,030,355.74	1.900	AAA	1.208	1,310	01/31/2017
20271RAA8	MTN0063	Commonwealth Bank Austrailia	06/13/2012	1,000,000.00	1,018,000.00	1,006,690.00	1.950		1.750	623	03/16/2015

Portfolio CITY
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CITY OF MANHATTAN BEACH
Portfolio Management
Portfolio Details - Investments
June 30, 2013

CUSIP	Investment #	Issuer	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM 365	Days to Maturity	Maturity Date
Medium Term Notes											
36962G5C4	MTN0066	Gen elec Cap Corp	10/24/2012	2,000,000.00	2,084,340.00	2,100,543.39	2.950		1.350	1,043	05/09/2016
63254AAC2	MTN0067	NATL AUSTRALIA BANK	10/24/2012	500,000.00	506,805.00	509,880.00	1.600		0.880	767	08/07/2015
89233P6S0	MTN0069	Toyota Motor Corp	12/21/2012	1,000,000.00	971,030.00	1,005,100.00	1.250		1.140	1,557	10/05/2017
90520EAC5	MTN0070	Union Bank	12/21/2012	1,000,000.00	1,047,030.00	1,050,967.90	3.000		1.244	1,071	06/06/2016
94974BFA3	MTN0064	WELLS FARGO & CO SRNT	07/20/2012	1,000,000.00	1,005,710.00	1,003,270.00	1.250		1.120	592	02/13/2015
94974BEZ9	MTN0068	WELLS FARGO & CO	10/24/2012	500,000.00	518,085.00	525,008.55	2.625		1.256	1,263	12/15/2016
Subtotal and Average				8,000,000.00	8,161,640.00	8,231,815.58			1.279	1,033	
Federal Agency Issues - Coupon											
31331Y2Q2	FAC0185	FED FARM CR BK	03/26/2010	1,000,000.00	1,000,800.00	1,001,610.51	4.250	AAA	1.880	7	07/08/2013
31331SNP4	FAC0194	FED FARM CR BK	07/14/2010	2,000,000.00	2,138,160.00	2,081,312.14	4.550	AAA	2.177	611	03/04/2015
3133EAUE6	FAC0211	FED FARM CR BK	06/14/2012	2,000,000.00	2,000,080.00	2,000,000.00	0.875	AAA	0.875	1,079	06/14/2016
3133XSAE8	FAC0186	Federal Home Loan Bank	03/26/2010	2,000,000.00	2,020,580.00	2,025,246.74	3.625	AAA	2.030	109	10/18/2013
313373SZ6	FAC0202	Federal Home Loan Bank	08/29/2011	1,000,000.00	1,040,060.00	1,026,675.54	2.125	AAA	1.233	1,075	06/10/2016
313383LA7	FAC0215	Federal Home Loan Bank	06/27/2013	2,000,000.00	1,969,940.00	2,000,000.00	1.450	AA	1.450	1,822	06/27/2018
3137EACD9	FAC0198	Federal Home Loan Mortgage	12/22/2010	2,000,000.00	2,058,020.00	2,033,081.79	3.000	AAA	1.576	392	07/28/2014
3134G37A2	FAC0213	Federal Home Loan Mortgage	04/02/2013	2,000,000.00	1,950,860.00	2,000,000.00	1.125	AAA	1.125	1,736	04/02/2018
3134G4AT5	FAC0214	Federal Home Loan Mortgage	06/27/2013	2,000,000.00	1,991,840.00	2,000,000.00	0.750	AA	0.750	1,092	06/27/2016
3128X3L76	FAC0191	Freddie Mac	06/04/2010	2,000,000.00	2,128,160.00	2,070,456.76	5.000	AAA	2.325	500	11/13/2014
31398AZV7	FAC0197	Fannie Mae	09/20/2010	2,000,000.00	2,064,920.00	2,033,206.67	2.625	AAA	1.482	507	11/20/2014
3136FR7A5	FAC0204	Fannie Mae	10/17/2011	2,000,000.00	2,005,620.00	2,000,000.00	1.250	AAA	1.250	1,204	10/17/2016
3135GOCM3	FAC0206	Fannie Mae	12/28/2011	2,000,000.00	2,022,860.00	2,006,420.00	1.250	AAA	1.180	1,185	09/28/2016
Subtotal and Average				24,000,000.00	24,391,900.00	24,278,010.15			1.487	894	
Total and Average				73,385,000.00	73,941,999.40	73,894,825.73			0.833	494	

CITY OF MANHATTAN BEACH
Portfolio Management
Portfolio Details - Cash
June 30, 2013

CUSIP	Investment #	Issuer	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM 365	Days to Maturity
Money Market Fund										
SYS39903-39902	39901	UNION BANK	06/01/2003	1,737,316.78	1,737,316.78	1,737,316.78			0.000	1
Subtotal and Average										1
Total Cash and Investments				75,122,316.78	75,679,316.18	75,632,142.51			0.833	494

CITY OF MANHATTAN BEACH
June 30, 2013

Investments

	Book Value
LAIF	\$35,750,000.00
Medium Term Notes	8,231,815.58
Federal Agency Issues-Coupon	24,278,010.15
Certificates of Deposit	5,635,000.00
Subtotal Investments	<u>\$73,894,825.73</u>

Demand Deposit/Petty Cash

Cash in Bank	\$1,737,316.78
Petty Cash	2,345.06
Total Demand Deposit	<u>\$1,739,661.84</u>

Subtotal City Cash & Investments

\$75,634,487.57

Bond Funds Held in Trust

Police/Fire Refund Escrow	\$11,673,745.50
Police/Fire Refund Delivery Cost	139,000.31
Marine	16,266.88
Pension Bond	1,160,769.38
Metlox & Water/Wastewater Refunding	220,956.25
Utility Assessment Dist	1,359,647.65
Subtotal Bonds Held in Trust	<u>\$14,570,385.97</u>
Treasurer's Balance	<u><u>\$90,204,873.54</u></u>

City of Manhattan Beach
Investment Portfolio Summary
As of June 30, 2013

PORTFOLIO PROFILE	Jun 30, 2013	May 31, 2013	Apr 30, 2013	Mar 31, 2013	Feb 28, 2013
Total Book Value (Excluding Trust Funds)	\$73,894,826	\$77,169,556	\$70,764,556	\$66,519,556	\$67,839,556
Increase/(Decrease) from Prior Period	(3,274,730)	6,405,000	4,245,000	(1,320,000)	1,800,000
Percentage Change	(4.2%)	9.1%	6.4%	(1.9%)	2.73%
Average Yield to Maturity (365 Days)	0.832%	0.772%	0.832%	0.851%	0.832%
Increase/(Decrease) from Prior Period	0.060%	(0.060%)	(0.018%)	0.018%	(0.022%)

PORTFOLIO ALLOCATIONS

By Security	Value (Par)	Percent	Par YTM	Time Horizon	Percent
LAIF*	\$35,750,000	48.7%	0.244%	Next 12 months	53%
Certificates of Deposit	5,635,000	7.7%	1.106%	Months 13-24	15%
Medium Term Notes	8,000,000	10.9%	1.267%	Months 25-36	13%
Federal Agencies	24,000,000	32.7%	1.487%	Months 37-48	10%
				Months 49-60	9%
Total	\$73,385,000	100.0%	0.828%	Total	100.0%

*LAIF YTM as of June 30, 2013

RECENT ACTIVITY

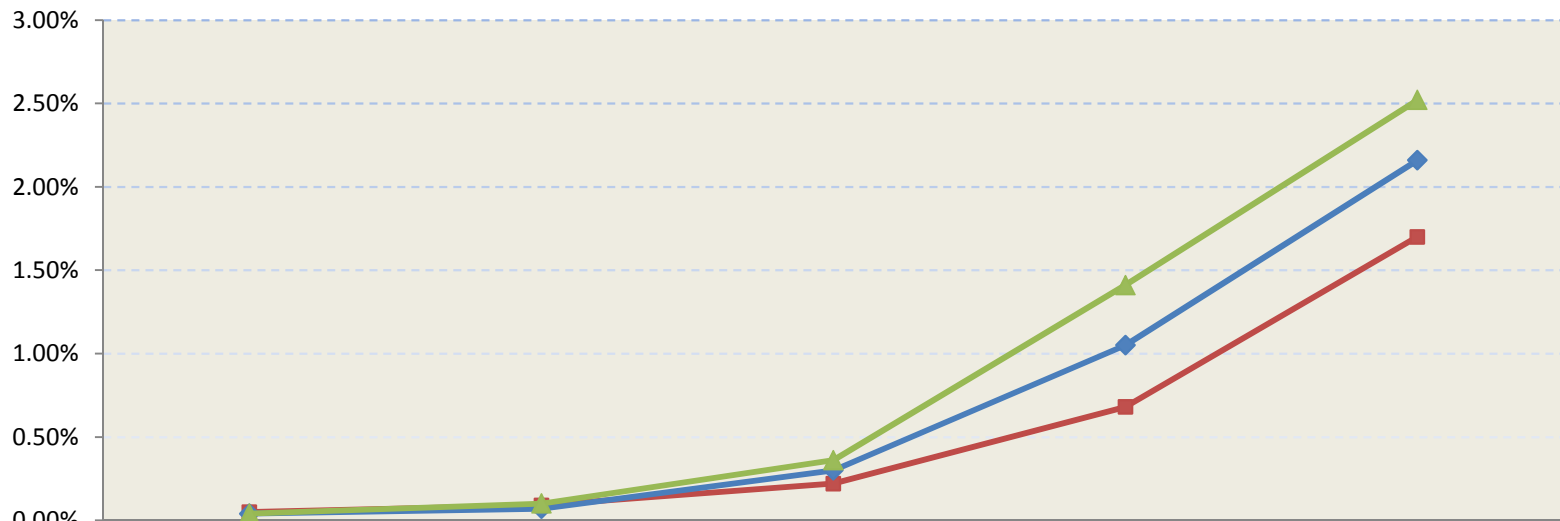
Security	Date of Activity	Maturity Date	Purchase (Par)	Maturing/Call	YTM
Certificate of Deposit - 0.75% Coupon	3/22/2013	4/28/2017	\$245,000		0.750%
Certificate of Deposit - 0.75% Coupon	3/22/2013	3/28/2017	245,000		0.750%
Certificate of Deposit - 0.75% Coupon	3/22/2013	3/28/2017	245,000		0.750%
Certificate of Deposit - 1.00% Coupon	3/22/2013	3/28/2018	245,000		1.000%
Certificate of Deposit - 0.95% Coupon	3/22/2013	4/4/2018	245,000		0.950%
FHLMC - 1.125% Coupon (Callable)	3/22/2013	4/2/2018	2,000,000		1.125%
FHLMC - 0.75% Coupon (Callable)	6/27/2013	6/27/2016	2,000,000		0.750%
FHLB - 1.45% Coupon (Callable)	6/27/2013	6/27/2018	2,000,000		1.450%
Total Purchases			\$7,225,000		1.063%
Called: CD - 1.1% Coupon	5/30/2013	5/30/2017		\$245,000	1.100%
Called: FNMA - 0.55% Coupon	6/4/2013	12/4/2014		1,000,000	0.499%
Total Maturing/Calls				\$1,245,000	0.617%

City of Manhattan Beach
Investment Portfolio Summary
As of June 30, 2013

PORTFOLIO FUNDS HELD IN TRUST	Value
Police/Fire Refund Escrow	\$11,673,746
Police/Fire Refund Delivery Cost	139,000
Marine Avenue	16,267
Pension Bond	1,160,769
Metlox & Water/Wastewater Refunding	220,956
UUAD Assessment Funds	1,359,648
Total Funds Held in Trust	\$14,570,386

As of June 30, 2013

US Treasuries Yield Curve
www.treas.gov



	3-Month	6-Month	2-Year	5-Year	10-Year
—■— Apr 30 2013	0.05%	0.09%	0.22%	0.68%	1.70%
—◆— May 31 2013	0.04%	0.07%	0.30%	1.05%	2.16%
—▲— Jun 28 2013	0.04%	0.10%	0.36%	1.41%	2.52%

CITY OF MANHATTAN BEACH
Portfolio Maturity Structure

July 2013 through June 2018

HELD TO MATURITY
Rolling 60 Months

Mth	Mat.	YTM	Inv	Call	Amt	Mth	Mat.	YTM	Inv	Call	Amt	Mth	Mat.	YTM	Inv	Call	Amt	Mth	Mat.	YTM	Inv	Call	Amt							
Jul 13	7/8/13	1.88%	FFCB	nc	\$1.0M	Jul 14	7/28/14	1.58%	FHLMC	nc	\$2.0M	Jul 15	7/24/15	1.00%	CD	nc	\$0.2M	Jul 16						Jul 17	7/27/17	1.10%	CD	nc	\$0.2M	
Aug 13						Aug 14						Aug 15	8/7/15	0.88%	MTN	nc	\$0.5M	Aug 16	8/29/16	0.90%	CD	nc	\$0.2M	Aug 17	8/29/17	1.05%	CD	2/28/13	\$0.2M	
													8/10/15	1.10%	CD	nc	\$0.2M													
Sep 13						Sep 14						Sep 15						Sep 16	9/28/16	1.18%	FNMA	nc	\$2.0M	Sep 17						
Oct 13	10/18/13	2.03%	FHLB	nc	\$2.0M	Oct 14	10/24/14	0.75%	CD	nc	\$0.2M	Oct 15	10/28/15	1.73%	CD	nc	\$0.2M	Oct 16	10/17/16	1.25%	FNMA	10/17/13	\$2.0M	Oct 17	10/5/17	1.14%	MTN	12/21/12	\$1.0M	
							10/27/14	0.70%	CD	nc	\$0.2M																			
Nov 13						Nov 14	11/13/14	2.33%	FHLMC	nc	\$2.0M	Nov 15						Nov 16						Nov 17						
							11/20/14	1.48%	FNMA	nc	\$2.0M																			
Dec 13						Dec 14						Dec 15						Dec 16	12/15/16	1.26%	MTN	nc	\$0.5M	Dec 17	12/21/17	1.20%	CD	nc	\$0.2M	
																			12/29/16	2.10%	CD	nc	\$0.2M		12/26/17	1.00%	CD	nc	\$0.2M	
Jan 14						Jan 15						Jan 16						Jan 17						Jan 18						
																			1/5/17	2.05%	CD	nc	\$0.2M							
																			1/31/17	1.11%	MTN	nc	\$1.0M							
Feb 14						Feb 15	2/13/15	1.12%	MTN	nc	\$1.0M	Feb 16						Feb 17	2/15/17	1.60%	CD	nc	\$0.2M	Feb 18						
													2/29/16	0.70%	CD	nc	\$0.2M													
Mar 14	3/28/14	1.15%	CD	nc	\$0.2M	Mar 15	3/4/15	2.18%	FFCB	nc	\$2.0M	Mar 16	3/21/16	1.15%	CD	nc	\$0.2M	Mar 17	3/28/17	0.75%	CD	nc	\$0.2M	Mar 18	3/28/18	1.00%	CD	nc	\$0.2M	
	3/31/14	1.15%	CD	nc	\$0.2M		3/16/15	1.75%	MTN	nc	\$1.0M								3/28/17	0.75%	CD	nc	\$0.2M							
Apr 14						Apr 15						Apr 16						Apr 17	4/28/17	0.75%	CD	nc	\$0.2M	Apr 18	4/4/18	0.95%	CD	nc	\$0.2M	
																									4/2/18	1.13%	FHLMC	4/2/14	\$2.0M	
May 14						May 15						May 16	5/9/16	1.35%	MTN	nc	\$2.0M	May 17						May 18						
Jun 14						Jun 15	6/1/15	0.80%	CD	nc	\$0.2M	Jun 16	6/10/16	1.23%	FHLB	nc	\$1.0M	Jun 17						Jun 18	6/27/18	1.45%	FHLB	9/27/13	\$2.0M	
													6/14/16	0.88%	FFCB	6/14/13	\$2.0M													
													6/6/16	1.24%	MTN	nc	\$1.0M													
													6/27/16	0.75%	FHLMC	12/27/13	\$2.0M													
Total By Year (excl LAIF)					\$3.5M						\$10.7M						\$9.7M						\$7.2M						\$6.5M	
% of Total Securities (excl LAIF)					9%						29%						26%						19%						17%	
% of Total Investments (incl LAIF)					53%						15%						13%						10%						9%	

Total Securities	51%	\$37.6M
LAIF	49%	\$35.8M
Total Investments	100%	\$73.4M

Shaded rows indicate months with significant cash inflows.

City of Manhattan Beach

Investment Policy Compliance Chart

As of June 30, 2013

Instrument	Par Value	% of Total	Dollar Compliance		Percentage Compliance		Term Compliance	
			Limit	Compliant?	Limit	Compliant?	Limit	Compliant?
Local Agency Investment Fund (LAIF)*	\$35,750,000	48.7%	\$50,000,000	Yes	<i>Temporary Suspension</i>			
Certificates of Deposit								
Ally Bank	\$245,000	0.3%	\$1,000,000	Yes	5.0%	Yes	5 Years	Yes
American Express Centurion Bank	245,000	0.3%	1,000,000	Yes	5.0%	Yes	5 Years	Yes
Bank Hapoalim NY	245,000	0.3%	1,000,000	Yes	5.0%	Yes	5 Years	Yes
Bank of Holland	245,000	0.3%	1,000,000	Yes	5.0%	Yes	5 Years	Yes
Bank of Manhattan	245,000	0.3%	1,000,000	Yes	5.0%	Yes	5 Years	Yes
BMW Bank North America	245,000	0.3%	1,000,000	Yes	5.0%	Yes	5 Years	Yes
Boston Private Bank & Trust	245,000	0.3%	1,000,000	Yes	5.0%	Yes	5 Years	Yes
Cit Bank	245,000	0.3%	1,000,000	Yes	5.0%	Yes	5 Years	Yes
Discover Bank	245,000	0.3%	1,000,000	Yes	5.0%	Yes	5 Years	Yes
Everbank	245,000	0.3%	1,000,000	Yes	5.0%	Yes	5 Years	Yes
Flushing SB NY	245,000	0.3%	1,000,000	Yes	5.0%	Yes	5 Years	Yes
GE Cap Financial Inc	245,000	0.3%	1,000,000	Yes	5.0%	Yes	5 Years	Yes
Georgia Bank & Trust	245,000	0.3%	1,000,000	Yes	5.0%	Yes	5 Years	Yes
Goldman Sachs Bk	245,000	0.3%	1,000,000	Yes	5.0%	Yes	5 Years	Yes
Merrick Bank	245,000	0.3%	1,000,000	Yes	5.0%	Yes	5 Years	Yes
Pyramax Bank	245,000	0.3%	1,000,000	Yes	5.0%	Yes	5 Years	Yes
Safra National Bank	245,000	0.3%	1,000,000	Yes	5.0%	Yes	5 Years	Yes
Sallie Mae Bank	245,000	0.3%	1,000,000	Yes	5.0%	Yes	5 Years	Yes
Sovereign Bank Natl Assn	245,000	0.3%	1,000,000	Yes	5.0%	Yes	5 Years	Yes
State Bank of India	245,000	0.3%	1,000,000	Yes	5.0%	Yes	5 Years	Yes
USNY Bank	245,000	0.3%	1,000,000	Yes	5.0%	Yes	5 Years	Yes
Washington Federal	245,000	0.3%	1,000,000	Yes	5.0%	Yes	5 Years	Yes
Webster Bank	245,000	0.3%	1,000,000	Yes	5.0%	Yes	5 Years	Yes
Total Certificate of Deposit	\$5,635,000	7.7%			20.0%	Yes		
Medium Term (Corporate) Notes (a)								
Berkshire Hathaway	\$1,000,000	1.4%			5.0%	Yes	3 Years	Yes
Commonwealth Bank Australia	1,000,000	1.4%			5.0%	Yes	3 Years	Yes
General Electric Cap Corp	2,000,000	2.7%			5.0%	Yes	3 Years	Yes
National Australia Bank	500,000	0.7%			5.0%	Yes	3 Years	Yes
Toyota Motor Credit	1,000,000	1.4%			5.0%	Yes	3 Years	Yes
Union Bank	1,000,000	1.4%			5.0%	Yes	3 Years	Yes
Wells Fargo & Company	1,500,000	2.0%			5.0%	Yes	3 Years	Yes
Total Medium Term Notes	\$8,000,000	10.9%			20.0%	Yes		
Federal Agencies								
Federal Home Loan Bank (FHLB)	\$5,000,000	6.8%			33.3%	Yes	5 Years	Yes
Federal Farm Credit (FFCB)	5,000,000	6.8%			33.3%	Yes	5 Years	Yes
Fannie Mae (FNMA)	6,000,000	8.2%			33.3%	Yes	5 Years	Yes
Freddie Mac (FHLMC)	8,000,000	10.9%			33.3%	Yes	5 Years	Yes
Total Federal Agencies	\$24,000,000	32.7%			60.0%	Yes	5 Years	Yes
Total Portfolio	\$73,385,000	100.0%						

*Approved by the Finance Subcommittee for the temporary policy suspension until December 2013 to allow over 50% of the portfolio to be invested in LAIF.

(a) Approved by the Finance Subcommittee for the extension of maturities on Medium Term Notes from 3 years to 5 years until June 30, 2014.