



# City of Manhattan Beach

## Investment Portfolio

### August 2013

As Finance Director for the City of Manhattan Beach, I hereby certify that these investments are in compliance with the City's investment policy (unless otherwise noted). Sufficient liquidity has been maintained to meet budget expenditure requirements for the current six month period.

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Bruce Moe, Director of Finance

**CITY OF MANHATTAN BEACH**  
**Portfolio Management**  
**Portfolio Summary**  
**August 1, 2013 through August 31, 2013**

<b>Investments</b>	<b>Par Value</b>	<b>Market Value</b>	<b>Book Value</b>	<b>% of Portfolio</b>	<b>Term</b>	<b>Days to Maturity</b>	<b>YTM 360 Equiv.</b>	<b>YTM 365 Equiv.</b>
LAIF	29,500,000.00	29,500,000.00	29,500,000.00	42.36	1	1	0.267	0.271
Certificates of Deposit - Bank	5,635,000.00	5,627,667.15	5,635,000.00	8.09	1,439	1,045	1.091	1.106
Medium Term Notes	9,000,000.00	9,160,685.00	9,234,085.58	13.26	1,258	956	1.173	1.189
Federal Agency Issues - Coupon	25,000,000.00	25,296,150.00	25,272,399.84	36.29	1,544	895	1.418	1.437
<b>Investments</b>	<b>69,135,000.00</b>	<b>69,584,502.15</b>	<b>69,641,485.22</b>	<b>100.00%</b>	<b>844</b>	<b>537</b>	<b>0.871</b>	<b>0.884</b>
<b>Cash and Accrued Interest</b>								
Passbook/Checking (not included in yield calculations)	-114,313.85	-114,313.85	-114,313.85		0	0	0.000	0.000
Accrued Interest at Purchase		1,318.06	1,318.06					
Subtotal		-112,995.79	-112,995.79					
<b>Total Cash and Investments</b>	<b>69,020,686.15</b>	<b>69,471,506.36</b>	<b>69,528,489.43</b>		<b>844</b>	<b>537</b>	<b>0.871</b>	<b>0.884</b>

<b>Total Earnings</b>	<b>August 31 Month Ending</b>
Current Year	71,780.05

BRUCE A. MOE, FINANCE DIRECTOR

Reporting period 08/01/2013-08/31/2013

Run Date: 10/02/2013 - 07:42

No fiscal year history available

Portfolio CITY  
 CP  
 PM (PRF\_PM1) 7.3.0  
 Report Ver 7.3.5

**CITY OF MANHATTAN BEACH**  
**Portfolio Management**  
**Portfolio Details - Investments**  
**August 31, 2013**

CUSIP	Investment #	Issuer	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM 365	Days to Maturity	Maturity Date
<b>LAIF</b>											
SY33000	3000	Local Agency Invest. Fund	07/01/2000	29,500,000.00	29,500,000.00	29,500,000.00	0.271		0.271	1	
<b>Subtotal and Average</b>				<b>29,500,000.00</b>	<b>29,500,000.00</b>	<b>29,500,000.00</b>			<b>0.271</b>	<b>1</b>	
<b>Certificates of Deposit - Bank</b>											
02005QZW6	CD0007	Ally Bank	03/21/2012	245,000.00	246,800.75	245,000.00	1.150		1.150	932	03/21/2016
02587DDT2	CD0002	American Express Centurion Ban	09/29/2011	245,000.00	245,935.90	245,000.00	1.150		1.150	211	03/31/2014
062649YAO	CD0014	Bank of Holland	08/29/2012	245,000.00	238,416.85	245,000.00	1.050		1.050	1,458	08/29/2017
05568PZ42	CD0017	BMW BK NORTH AMER	10/28/2012	245,000.00	245,637.00	245,000.00	0.700		0.700	421	10/27/2014
SYSCD0003	CD0003	Bank of Manhattan	10/28/2011	245,000.00	245,000.00	245,000.00	1.730		1.730	787	10/28/2015
101120CZ4	CD0024	Boston Private Bank & Trust	04/04/2013	245,000.00	238,762.30	245,000.00	0.950		0.950	1,676	04/04/2018
17284AYY8	CD0001	Cit Bank	09/28/2011	245,000.00	245,852.60	245,000.00	1.150		1.150	208	03/28/2014
2546703V2	CD0006	Discover Bank Greenwood Intere	02/15/2012	245,000.00	249,253.20	245,000.00	1.800		1.800	1,263	02/15/2017
29976DNM8	CD0013	Everbank Jacksonville FL	08/29/2012	245,000.00	245,869.75	245,000.00	0.900		0.900	1,093	08/29/2016
344030EQ0	CD0011	Flushing SVGS Bk NY	07/27/2012	245,000.00	246,379.35	245,000.00	1.100		1.100	1,425	07/27/2017
36160XC39	CD0004	GENERAL ELECTRIC CAPITAL	12/29/2011	245,000.00	249,870.60	245,000.00	2.100		2.100	1,215	12/29/2016
373128EC7	CD0021	Georgia Bank & Trust	03/28/2013	245,000.00	241,832.15	245,000.00	0.750		0.750	1,304	03/28/2017
36143AFP5	CD0005	Goldman Sachs	01/05/2012	245,000.00	249,843.65	245,000.00	2.050		2.050	1,222	01/05/2017
06251AYD6	CD0010	BANK HAPOALIM NY	07/24/2012	245,000.00	246,149.05	245,000.00	1.000		1.000	691	07/24/2015
59012YW29	CD0015	Merrick Bank	08/29/2012	245,000.00	246,330.35	245,000.00	0.700		0.700	911	02/29/2016
747133BP0	CD0022	Pyramax Bank	03/28/2013	245,000.00	241,832.15	245,000.00	0.750		0.750	1,304	03/28/2017
786580Q52	CD0009	Safra National Bank	05/31/2012	245,000.00	246,306.30	245,000.00	0.800		0.800	638	06/01/2015
795450NT8	CD0012	SALLIE MAE BANK	08/08/2012	245,000.00	246,087.80	245,000.00	1.100		1.100	708	08/10/2015
856284J21	CD0018	State Bank of India	12/21/2012	245,000.00	242,723.95	245,000.00	1.200		1.200	1,572	12/21/2017
84603M3D6	CD0016	SOVEREIGN BANK NATL ASSN	10/24/2012	245,000.00	245,637.00	245,000.00	0.750		0.750	418	10/24/2014
90344LBS7	CD0020	USNY Bank	03/28/2013	245,000.00	241,638.60	245,000.00	0.750		0.750	1,335	04/28/2017
938828AA8	CD0023	Washington Federal	03/28/2013	245,000.00	238,855.40	245,000.00	1.000		1.000	1,669	03/28/2018
94768NJE5	CD0019	Webster Bank	12/28/2012	245,000.00	242,650.45	245,000.00	1.000		1.000	1,577	12/28/2017
<b>Subtotal and Average</b>				<b>5,635,000.00</b>	<b>5,627,667.15</b>	<b>5,635,000.00</b>			<b>1.106</b>	<b>1,045</b>	
<b>Money Market Fund</b>											
SYSGMRA39907	GMRA39907	Union Bank of California	10/09/2008	0.00	0.00	0.00	0.350		0.350	1	
<b>Subtotal and Average</b>				<b>0.00</b>	<b>0.00</b>	<b>0.00</b>			<b>0.000</b>	<b>0</b>	
<b>Medium Term Notes</b>											
084670BD9	MTN0065	BERKSHIRE HATHWY	07/20/2012	1,000,000.00	1,012,300.00	1,030,355.74	1.900	AAA	1.112	1,246	01/31/2017
20271RAA8	MTN0063	Commonwealth Bank Australia	06/13/2012	1,000,000.00	1,018,020.00	1,008,690.00	1.950		1.750	561	03/18/2015

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**CITY OF MANHATTAN BEACH**  
**Portfolio Management**  
**Portfolio Details - Investments**  
**August 31, 2013**

CUSIP	Investment #	Issuer	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM 365	Days to Maturity	Maturity Date
<b>Medium Term Notes</b>											
22160KAD7	MTN0071	COSTCO COMPANIES	08/20/2013	1,000,000.00	998,800.00	1,002,270.00	0.650		0.550	827	12/07/2015
36962G5C4	MTN0066	Gen elec Cap Corp	10/24/2012	2,000,000.00	2,079,220.00	2,100,543.39	2.950		1.350	981	05/08/2016
63254AAC2	MTN0067	NATL AUSTRALIA BANK	10/24/2012	500,000.00	507,775.00	509,680.00	1.600		0.880	705	08/07/2015
89233P6S0	MTN0069	Toyota Motor Corp	12/21/2012	1,000,000.00	976,990.00	1,005,100.00	1.250		1.140	1,495	10/05/2017
90520EAC5	MTN0070	Union Bank	12/21/2012	1,000,000.00	1,043,420.00	1,050,967.90	3.000		1.244	1,009	08/08/2016
94974BFA3	MTN0064	WELLS FARGO & CO SRNT	07/20/2012	1,000,000.00	1,005,370.00	1,003,270.00	1.250		1.120	530	02/13/2015
94974BEZ9	MTN0068	WELLS FARGO & CO	10/24/2012	500,000.00	518,790.00	525,008.55	2.625		1.256	1,201	12/15/2016
<b>Subtotal and Average</b>				<b>9,000,000.00</b>	<b>9,180,685.00</b>	<b>9,234,085.58</b>			<b>1.189</b>	<b>956</b>	
<b>Federal Agency issues - Coupon</b>											
31331SNP4	FAC0194	FED FARM CR BK	07/14/2010	2,000,000.00	2,126,040.00	2,081,312.14	4.550	AAA	2.177	549	03/04/2015
3133EAUE6	FAC0211	FED FARM CR BK	06/14/2012	2,000,000.00	1,999,880.00	2,000,000.00	0.875	AAA	0.875	1,017	06/14/2016
3133XSAE8	FAC0186	Federal Home Loan Bank	03/28/2010	2,000,000.00	2,008,800.00	2,025,246.74	3.625	AAA	2.030	47	10/18/2013
313373SZ6	FAC0202	Federal Home Loan Bank	08/29/2011	1,000,000.00	1,036,230.00	1,026,675.54	2.125	AAA	1.233	1,013	06/18/2016
313383LA7	FAC0215	Federal Home Loan Bank	06/27/2013	2,000,000.00	1,960,580.00	2,000,000.00	1.450	AA	1.450	1,760	06/27/2018
3137EACD9	FAC0198	Federal Home Loan Mortgage	12/22/2010	2,000,000.00	2,049,940.00	2,033,081.79	3.000	AAA	1.576	330	07/28/2014
3134G37A2	FAC0213	Federal Home Loan Mortgage	04/02/2013	2,000,000.00	1,941,240.00	2,000,000.00	1.125	AAA	1.125	1,674	04/02/2018
3134G4AT5	FAC0214	Federal Home Loan Mortgage	06/27/2013	2,000,000.00	1,989,760.00	2,000,000.00	0.750	AA	0.750	1,030	06/27/2016
3128X3L76	FAC0191	Freddie Mac	06/04/2010	2,000,000.00	2,113,200.00	2,070,456.76	5.000	AAA	2.325	438	11/13/2014
31398AZV7	FAC0197	Fannie Mae	09/20/2010	2,000,000.00	2,058,340.00	2,033,206.67	2.625	AAA	1.482	445	11/20/2014
3136FR7A5	FAC0204	Fannie Mae	10/17/2011	2,000,000.00	2,002,640.00	2,000,000.00	1.250	AAA	1.250	1,142	10/17/2016
3135GOCM3	FAC0296	Fannie Mae	12/28/2011	2,000,000.00	2,019,020.00	2,006,420.00	1.250	AAA	1.180	1,123	09/28/2016
3136G1S59	FAC0216	Fannie Mae	08/28/2013	2,000,000.00	1,990,480.00	1,996,000.00	1.000	AAA	1.063	1,184	11/28/2016
<b>Subtotal and Average</b>				<b>25,000,000.00</b>	<b>25,296,150.00</b>	<b>25,272,399.84</b>			<b>1.437</b>	<b>895</b>	
<b>Total and Average</b>				<b>69,135,000.00</b>	<b>69,584,502.15</b>	<b>69,641,485.22</b>			<b>0.884</b>	<b>537</b>	

**CITY OF MANHATTAN BEACH**  
**Portfolio Management**  
**Portfolio Details - Cash**  
**August 31, 2013**

CUSIP	Investment #	Issuer	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM 365	Days to Maturity
<b>Money Market Fund</b>										
SYS39903-39902	39901	UNION BANK	06/01/2003	-114,313.85	-114,313.85	-114,313.85			0.000	1
<b>Subtotal and Average</b>			Accrued Interest at Purchase		1,318.06	1,318.06				0
			Subtotal		-112,995.79	-112,995.79				
<b>Total Cash and Investments</b>				<b>69,020,686.15</b>	<b>69,471,506.36</b>	<b>69,528,489.43</b>			<b>0.884</b>	<b>537</b>

**City of Manhattan Beach**  
**Investment Portfolio Summary**  
*As of August 31, 2013*

<b>PORTFOLIO PROFILE</b>	<b>Aug 31, 2013</b>	<b>Jul 31, 2013</b>	<b>Jun 30, 2013</b>	<b>May 31, 2013</b>	<b>Apr 30, 2013</b>
Total Book Value (Excluding Trust Funds)	\$69,641,485	\$70,793,215	\$73,894,826	\$77,169,556	\$70,764,556
Increase/(Decrease) from Prior Period	(1,151,730)	(3,101,611)	(3,274,730)	6,405,000	4,245,000
Percentage Change	(1.6%)	(4.2%)	(4.2%)	9.1%	6.38%
Average Yield to Maturity (365 Days)	0.884%	0.845%	0.832%	0.772%	0.832%
Increase/(Decrease) from Prior Period	0.038%	0.014%	0.060%	(0.060%)	(0.018%)

**PORTFOLIO ALLOCATIONS**

<b>By Security</b>	<b>Value (Par)</b>	<b>Percent</b>	<b>Par YTM</b>	<b>Time Horizon</b>	<b>Percent</b>
LAIF*	\$29,500,000	42.7%	0.271%	Next 12 months	49%
Certificates of Deposit	5,635,000	8.2%	1.106%	Months 13-24	14%
Medium Term Notes	9,000,000	13.0%	1.189%	Months 25-36	14%
Federal Agencies	25,000,000	36.2%	1.438%	Months 37-48	14%
				Months 49-60	9%
<b>Total</b>	<b>\$69,135,000</b>	<b>100.0%</b>	<b>0.880%</b>	<b>Total</b>	<b>100.0%</b>

\*LAIF YTM as of August 31, 2013

**RECENT ACTIVITY**

<b>Security</b>	<b>Date of Activity</b>	<b>Maturity Date</b>	<b>Purchase (Par)</b>	<b>Maturing/Call</b>	<b>YTM</b>
Certificate of Deposit - 0.75% Coupon	3/22/2013	4/28/2017	\$245,000		0.750%
Certificate of Deposit - 0.75% Coupon	3/22/2013	3/28/2017	245,000		0.750%
Certificate of Deposit - 0.75% Coupon	3/22/2013	3/28/2017	245,000		0.750%
Certificate of Deposit - 1.00% Coupon	3/22/2013	3/28/2018	245,000		1.000%
Certificate of Deposit - 0.95% Coupon	3/22/2013	4/4/2018	245,000		0.950%
FHLMC - 1.125% Coupon (Callable)	3/22/2013	4/2/2018	2,000,000		1.125%
FHLMC - 0.75% Coupon (Callable)	6/27/2013	6/27/2016	2,000,000		0.750%
FHLB - 1.45% Coupon (Callable)	6/27/2013	6/27/2018	2,000,000		1.450%
FNMA - 1% Coupon (Callable)	8/28/2013	11/28/2016	2,000,000		1.063%
Medium Term Note - 0.65% Coupon (Callable)	8/20/2013	12/7/2015	1,000,000		0.550%
<b>Total Purchases</b>			<b>\$10,225,000</b>		<b>1.013%</b>
Called: CD - 1.1% Coupon	5/30/2013	5/30/2017		\$245,000	1.100%
Called: FNMA - 0.55% Coupon	6/4/2013	12/4/2014		1,000,000	0.499%
Matured: Fed Farm Credit - 4.25% Coupon	7/8/2013	7/8/2013		1,000,000	1.880%
<b>Total Maturing/Calls</b>				<b>\$2,245,000</b>	<b>1.180%</b>

**City of Manhattan Beach**  
**Investment Portfolio Summary**  
*As of August 31, 2013*

<b>PORTFOLIO FUNDS HELD IN TRUST</b>	<b>Value</b>
Police/Fire Refund Escrow	\$11,420,321
Police/Fire Refund Delivery Cost	8,279
Marine Avenue	35,119
Pension Bond	19,178
Metlox & Water/Wastewater Refunding	5
UUAD Assessment Funds	2,101,566
<b>Total Funds Held in Trust</b>	<b>\$13,584,468</b>

*As of August 31, 2013*

**US Treasuries Yield Curve**

[www.treas.gov](http://www.treas.gov)



**CITY OF MANHATTAN BEACH**  
**Portfolio Maturity Structure**  
*September 2013 through August 2018*

**HELD TO MATURITY**  
**Rolling 60 Months**

Mth	Mat.	YTM	Inv	Call	Amt	Mth	Mat.	YTM	Inv	Call	Amt	Mth	Mat.	YTM	Inv	Call	Amt	Mth	Mat.	YTM	Inv	Call	Amt												
Sep 13						Sep 14						Sep 15						Sep 16	9/28/16	1.16%	FNMA	nc	\$2.0M	Sep 17											
Oct 13	10/18/13	2.03%	FHLB	nc	\$2.0M	Oct 14	10/24/14	0.75%	CD	nc	\$0.2M	Oct 15	10/28/15	1.73%	CD	nc	\$0.2M	Oct 16	10/17/16	1.25%	FNMA	10/17/13	\$2.0M	Oct 17	10/5/17	1.14%	MTN	12/21/12	\$1.0M						
							10/27/14	0.70%	CD	nc	\$0.2M																								
Nov 13						Nov 14	11/13/14	2.33%	FHLMC	nc	\$2.0M	Nov 15						Nov 16	11/28/16	1.06%	FNMA	2/28/14	\$2.0M	Nov 17											
							11/20/14	1.48%	FNMA	nc	\$2.0M																								
Dec 13						Dec 14						Dec 15	12/7/15	0.55%	COST	MW: 5	\$1.0M	Dec 16	12/15/16	1.26%	MTN	nc	\$0.5M	Dec 17	12/21/17	1.20%	CD	nc	\$0.2M						
																			12/29/16	2.10%	CD	nc	\$0.2M		12/26/17	1.00%	CD	nc	\$0.2M						
Jan 14						Jan 15						Jan 16						Jan 17	1/5/17	2.05%	CD	nc	\$0.2M	Jan 18											
																			1/31/17	1.11%	MTN	nc	\$1.0M												
Feb 14						Feb 15	2/13/15	1.12%	MTN	nc	\$1.0M	Feb 16	2/29/16	0.70%	CD	nc	\$0.2M	Feb 17	2/15/17	1.60%	CD	nc	\$0.2M	Feb 18											
Mar 14	3/28/14	1.15%	CD	nc	\$0.2M	Mar 15	3/4/15	2.16%	FFCB	nc	\$2.0M	Mar 16	3/21/16	1.15%	CD	nc	\$0.2M	Mar 17	3/28/17	0.75%	CD	nc	\$0.2M	Mar 18	3/28/18	1.00%	CD	nc	\$0.2M						
	3/31/14	1.15%	CD	nc	\$0.2M		3/16/15	1.75%	MTN	nc	\$1.0M								3/28/17	0.75%	CD	nc	\$0.2M												
Apr 14						Apr 15						Apr 16						Apr 17	4/28/17	0.75%	CD	nc	\$0.2M	Apr 18	4/4/16	0.95%	CD	nc	\$0.2M						
																									4/2/16	1.13%	FHLMC	4/2/14	\$2.0M						
May 14						May 15						May 16	5/9/16	1.35%	MTN	nc	\$2.0M	May 17						May 18											
Jun 14						Jun 15	8/1/15	0.80%	CD	nc	\$0.2M	Jun 16	8/10/16	1.23%	FHLB	nc	\$1.0M	Jun 17						Jun 18	9/27/16	1.45%	FHLB	9/27/13	\$2.0M						
													8/14/16	0.88%	FFCB	8/14/13	\$2.0M																		
													8/6/16	1.24%	MTN	nc	\$1.0M																		
													8/27/16	0.75%	FHLMC	12/27/13	\$2.0M																		
Jul 14	7/28/14	1.58%	FHLMC	nc	\$2.0M	Jul 15	7/24/15	1.00%	CD	nc	\$0.2M	Jul 16						Jul 17	7/27/17	1.10%	CD	nc	\$0.2M	Jul 18											
Aug 14						Aug 15	8/7/15	0.88%	MTN	nc	\$0.5M	Aug 16	8/29/16	0.90%	CD	nc	\$0.2M	Aug 17	8/29/17	1.05%	CD	2/28/13	\$0.2M	Aug 18											
							8/10/15	1.10%	CD	nc	\$0.2M																								
<b>Total By Year (excl LAIF)</b>					\$4.49m						\$9.73m																		\$9.46m						\$5.98m
<b>% of Total Securities (excl LAIF)</b>					11%						25%																		24%						16%
<b>% of Total Investments (incl LAIF)</b>					49%						14%																		14%						9%

Total Securities	57%	\$39.6M
LAIF	43%	\$29.5M
<b>Total Investments</b>	<b>100%</b>	<b>\$69.1M</b>

Shaded rows indicate months with significant cash inflows.



**City of Manhattan Beach  
Investment Policy Compliance Chart**

As of August 31, 2013

Instrument	Par Value	% of Total	Dollar Compliance		Percentage Compliance		Term Compliance	
			Limit	Compliant?	Limit	Compliant?	Limit	Compliant?
Local Agency Investment Fund (LAIF)*	\$29,500,000	42.7%	\$50,000,000	Yes	Temporary Suspension			
<b>Certificates of Deposit</b>								
Ally Bank	\$245,000	0.4%	\$1,000,000	Yes	5.0%	Yes	5 Years	Yes
American Express Centurion Bank	245,000	0.4%	1,000,000	Yes	5.0%	Yes	5 Years	Yes
Bank Hapoalim NY	245,000	0.4%	1,000,000	Yes	5.0%	Yes	5 Years	Yes
Bank of Holland	245,000	0.4%	1,000,000	Yes	5.0%	Yes	5 Years	Yes
Bank of Manhattan	245,000	0.4%	1,000,000	Yes	5.0%	Yes	5 Years	Yes
BMW Bank North America	245,000	0.4%	1,000,000	Yes	5.0%	Yes	5 Years	Yes
Boston Private Bank & Trust	245,000	0.4%	1,000,000	Yes	5.0%	Yes	5 Years	Yes
Cit Bank	245,000	0.4%	1,000,000	Yes	5.0%	Yes	5 Years	Yes
Discover Bank	245,000	0.4%	1,000,000	Yes	5.0%	Yes	5 Years	Yes
Everbank	245,000	0.4%	1,000,000	Yes	5.0%	Yes	5 Years	Yes
Flushing SB NY	245,000	0.4%	1,000,000	Yes	5.0%	Yes	5 Years	Yes
GE Cap Financial Inc	245,000	0.4%	1,000,000	Yes	5.0%	Yes	5 Years	Yes
Georgia Bank & Trust	245,000	0.4%	1,000,000	Yes	5.0%	Yes	5 Years	Yes
Goldman Sachs Bk	245,000	0.4%	1,000,000	Yes	5.0%	Yes	5 Years	Yes
Merrick Bank	245,000	0.4%	1,000,000	Yes	5.0%	Yes	5 Years	Yes
Pyramax Bank	245,000	0.4%	1,000,000	Yes	5.0%	Yes	5 Years	Yes
Safra National Bank	245,000	0.4%	1,000,000	Yes	5.0%	Yes	5 Years	Yes
Sallie Mae Bank	245,000	0.4%	1,000,000	Yes	5.0%	Yes	5 Years	Yes
Sovereign Bank Natl Assn	245,000	0.4%	1,000,000	Yes	5.0%	Yes	5 Years	Yes
State Bank of India	245,000	0.4%	1,000,000	Yes	5.0%	Yes	5 Years	Yes
USNY Bank	245,000	0.4%	1,000,000	Yes	5.0%	Yes	5 Years	Yes
Washington Federal	245,000	0.4%	1,000,000	Yes	5.0%	Yes	5 Years	Yes
Webster Bank	245,000	0.4%	1,000,000	Yes	5.0%	Yes	5 Years	Yes
<b>Total Certificate of Deposit</b>	<b>\$5,635,000</b>	<b>8.2%</b>			<b>20.0%</b>	<b>Yes</b>		
<b>Medium Term (Corporate) Notes (a)</b>								
Berkshire Hathaway	\$1,000,000	1.4%			5.0%	Yes	5 Years	Yes
Commonwealth Bank Australia	1,000,000	1.4%			5.0%	Yes	5 Years	Yes
Costco Companies	1,000,000	1.4%			5.0%	Yes	5 Years	Yes
GE Cap Corp	2,000,000	2.9%			5.0%	Yes	5 Years	Yes
National Australia Bank	500,000	0.7%			5.0%	Yes	5 Years	Yes
Toyota Motor Credit	1,000,000	1.4%			5.0%	Yes	5 Years	Yes
Union Bank	1,000,000	1.4%			5.0%	Yes	5 Years	Yes
Wells Fargo & Co	1,500,000	2.2%			5.0%	Yes	5 Years	Yes
<b>Total Medium Term Notes</b>	<b>\$9,000,000</b>	<b>13.0%</b>			<b>20.0%</b>	<b>Yes</b>		
<b>Federal Agencies</b>								
Federal Home Loan Bank (FHLB)	\$5,000,000	7.2%			33.3%	Yes	5 Years	Yes
Federal Farm Credit (FFCB)	4,000,000	5.8%			33.3%	Yes	5 Years	Yes
Fannie Mae (FNMA)	8,000,000	11.8%			33.3%	Yes	5 Years	Yes
Freddie Mac (FHLMC)	8,000,000	11.8%			33.3%	Yes	5 Years	Yes
<b>Total Federal Agencies</b>	<b>\$25,000,000</b>	<b>36.2%</b>			<b>60.0%</b>	<b>Yes</b>	<b>5 Years</b>	<b>Yes</b>
<b>Total Portfolio</b>	<b>\$69,135,000</b>	<b>100.0%</b>						

\*Approved by the Finance Subcommittee for the temporary policy suspension until December 2013 to allow over 50% of the portfolio to be invested in LAIF.

**CITY OF MANHATTAN BEACH**  
**August 31, 2013**

<u>Investments</u>	<b>Book Value</b>
LAIF	\$29,500,000.00
Medium Term Notes	9,234,085.58
Federal Agency Issues-Coupon	25,272,399.64
Certificates of Deposit	5,635,000.00
<b>Subtotal Investments</b>	<b><u>\$69,641,485.22</u></b>
<b><u>Demand Deposit/Petty Cash</u></b>	
Cash in Bank	(\$114,313.85)
Petty Cash	2,372.47
<b>Subtotal Demand Deposit</b>	<b><u>(\$111,941.38)</u></b>
<b><u>Subtotal City Cash &amp; Investments</u></b>	
<b><u>Bond Funds Held in Trust</u></b>	
Police/Fire Refund Escrow	\$11,420,321.12
Police Fire Refund Delivery Cost	8,278.97
Marine	35,118.71
Pension Bond	19,177.53
Meltox & Water/Wastewater Refunding	5.09
Utility Assessment Dist	2,101,566.42
<b>Subtotal Bonds Held in Trust</b>	<b><u>\$13,584,467.64</u></b>
<b>Treasurer's Balance</b>	<b><u>\$83,114,011.68</u></b>

# Bill Lockyer, State Treasurer



Inside the State Treasurer's Office  
 Local Agency Investment Fund (LAIF)

## LAIF CONFERENCE INFORMATION

### PMIA Performance Report

### LAIF Performance Report

Quarter ending 06/30/2013

Apportionment Rate: 0.24%  
 Earnings Ratio: .000000667321954799  
 Fair Value Factor: 1.000273207  
 Daily: 0.25%  
 Quarter To Date: 0.25%  
 Average Life: 278

Date	Daily Yield*	Quarter to Date Yield	Average Maturity (in days)
8/23/2013	0.26	0.27	257
8/24/2013	0.26	0.27	257
8/25/2013	0.26	0.27	257
8/26/2013	0.25	0.27	261
8/27/2013	0.25	0.27	257
8/28/2013	0.25	0.27	260
8/29/2013	0.25	0.27	262
8/30/2013	0.26	0.27	270
8/31/2013	0.26	0.27	270
9/1/2013	0.26	0.27	270
9/2/2013	0.26	0.27	270
9/3/2013	0.27	0.27	277
9/4/2013	0.27	0.27	277
9/5/2013	0.27	0.27	273

\*Daily yield does not reflect capital gains or losses

### PMIA Average Monthly Effective Yields

**AUG 2013 0.2711%**  
 JULY 2013 0.267%  
 JUNE 2013 0.244%

