



City of Manhattan Beach

Investment Portfolio September 2013

As Finance Director for the City of Manhattan Beach, I hereby certify that these investments are in compliance with the City's investment policy (unless otherwise noted). Sufficient liquidity has been maintained to meet budget expenditure requirements for the current six month period.



Bruce Moe, Director of Finance

CITY OF MANHATTAN BEACH
Portfolio Management
Portfolio Summary
September 1, 2013 through September 30, 2013

Investments	Par Value	Market Value	Book Value	% of Portfolio	Term	Days to Maturity	YTM 360 Equiv.	YTM 365 Equiv.
LAIF	26,500,000.00	26,500,000.00	26,500,000.00	39.05	1	1	0.253	0.257
Certificates of Deposit - Bank	6,860,000.00	6,852,853.35	6,860,000.00	10.11	1,312	964	1.008	1.023
Medium Term Notes	9,000,000.00	9,199,865.00	9,234,085.58	13.61	1,258	926	1.173	1.189
Federal Agency Issues - Coupon	25,000,000.00	25,340,060.00	25,272,399.64	37.24	1,544	865	1.418	1.437
Investments	67,360,000.00	67,892,778.35	67,666,485.22	100.00%	879	546	0.888	0.901
Cash and Accrued Interest								
Passbook/Checking (not included in yield calculations)	-336,515.34	-336,515.34	-336,515.34		0	0	0.000	0.000
Accrued Interest at Purchase		1,318.06	1,318.06					
Subtotal		-335,197.28	-335,197.28					
Total Cash and Investments	67,023,484.66	67,557,581.07	67,531,287.94		879	546	0.888	0.901

Total Earnings **September 30 Month Ending**
Current Year **72,306.98**


 BRUCE R. MOE, FINANCE DIRECTOR

Reporting period 09/01/2013-09/30/2013

Run Date: 10/23/2013 - 16:57

No fiscal year history available

Portfolio CITY
 CP
 PM (PRF_PM1) 7.3.0
 Report Ver. 7.3.5

CITY OF MANHATTAN BEACH
Portfolio Management
Portfolio Summary
September 1, 2013 through September 30, 2013

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BRUCE A. MOE, FINANCE DIRECTOR

Reporting period 09/01/2013-09/30/2013

Run Date: 10/23/2013 - 16:57

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Portfolio CITY
CP
PM (PRF_PM1) 7.3.0
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CITY OF MANHATTAN BEACH
Portfolio Management
Portfolio Details - Investments
September 30, 2013

CUSIP	Investment #	Issuer	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM 365	Days to Maturity	Maturity Date
LAIF											
SYS3000	3000	Local Agency Invest. Fund	07/01/2000	26,500,000.00	26,500,000.00	26,500,000.00	0.257		0.257	1	
Subtotal and Average				26,500,000.00	26,500,000.00	26,500,000.00			0.257	1	
Certificates of Deposit - Bank											
02005QZW6	CD0007	Ally Bank	03/21/2012	245,000.00	246,913.45	245,000.00	1.150		1.150	902	03/21/2016
02587DDT2	CD0002	American Express Centurion Ban	09/29/2011	245,000.00	245,803.60	245,000.00	1.150		1.150	181	03/31/2014
068513BC3	CD0027	Barrington Bank (WTFC)	09/27/2013	245,000.00	244,147.40	245,000.00	0.650		0.650	727	09/28/2015
20451PEM4	CD0025	Compass Bank	09/25/2013	245,000.00	244,120.45	245,000.00	0.750		0.750	724	09/25/2015
062649YAO	CD0014	Bank of Holland	08/29/2012	245,000.00	238,850.50	245,000.00	1.050		1.050	1,428	08/29/2017
05568PZ42	CD0017	BMW BK NORTH AMER	10/26/2012	245,000.00	245,637.00	245,000.00	0.700		0.700	391	10/27/2014
SYSCD0003	CD0003	Bank of Manhattan	10/28/2011	245,000.00	245,000.00	245,000.00	1.730		1.730	757	10/28/2015
101120CZ4	CD0024	Boston Private Bank & Trust	04/04/2013	245,000.00	239,220.45	245,000.00	0.950		0.950	1,646	04/04/2018
17284AYY8	CD0001	Cit Bank	09/28/2011	245,000.00	245,735.00	245,000.00	1.150		1.150	178	03/28/2014
2546703V2	CD0006	Discover Bank Greenwood Intere	02/15/2012	245,000.00	249,436.95	245,000.00	1.600		1.600	1,233	02/15/2017
29976DNM8	CD0013	Everbank Jacksonville FL	08/29/2012	245,000.00	246,026.55	245,000.00	0.900		0.900	1,063	08/29/2016
344030EQ0	CD0011	Flushing SVGS Bk NY	07/27/2012	245,000.00	246,663.55	245,000.00	1.100		1.100	1,395	07/27/2017
35137QAR5	CD0029	Fox Chase Bank	09/30/2013	245,000.00	244,277.25	245,000.00	0.600		0.600	729	09/30/2015
36160XC39	CD0004	GENERAL ELECTRIC CAPITAL	12/29/2011	245,000.00	250,027.40	245,000.00	2.100		2.100	1,185	12/29/2016
373128EC7	CD0021	Georgia Bank & Trust	03/28/2013	245,000.00	242,182.50	245,000.00	0.750		0.750	1,274	03/28/2017
38143AFP5	CD0005	Goldman Sachs	01/05/2012	245,000.00	250,000.45	245,000.00	2.050		2.050	1,192	01/05/2017
06251AYD6	CD0010	BANK HAPOALIM NY	07/24/2012	245,000.00	246,251.95	245,000.00	1.000		1.000	661	07/24/2015
49306SSQ0	CD0026	Key Bank NA	09/25/2013	245,000.00	244,071.45	245,000.00	0.550		0.550	724	09/25/2015
59012YW29	CD0015	Merrick Bank	08/29/2012	245,000.00	246,489.60	245,000.00	0.700		0.700	881	02/29/2016
747133BP0	CD0022	Pyramax Bank	03/28/2013	245,000.00	242,182.50	245,000.00	0.750		0.750	1,274	03/28/2017
786580Q52	CD0009	Safra National Bank	05/31/2012	245,000.00	246,389.15	245,000.00	0.800		0.800	608	06/01/2015
795450NT8	CD0012	SALLIE MAE BANK	08/08/2012	245,000.00	246,198.05	245,000.00	1.100		1.100	678	08/10/2015
856284J21	CD0018	State Bank of India	12/21/2012	245,000.00	243,101.25	245,000.00	1.200		1.200	1,542	12/21/2017
84603M3D6	CD0016	SOVEREIGN BANK NATL ASSN	10/24/2012	245,000.00	245,637.00	245,000.00	0.750		0.750	388	10/24/2014
90344LBS7	CD0020	USNY Bank	03/28/2013	245,000.00	241,998.75	245,000.00	0.750		0.750	1,305	04/28/2017
938828AA8	CD0023	Washington Federal	03/28/2013	245,000.00	239,311.10	245,000.00	1.000		1.000	1,639	03/28/2018
94768NJE5	CD0019	Webster Bank	12/26/2012	245,000.00	243,032.65	245,000.00	1.000		1.000	1,547	12/26/2017
962721AM8	CD0028	Wheaton Bank & Trust (WTFC)	09/27/2013	245,000.00	244,147.40	245,000.00	0.650		0.650	727	09/28/2015
Subtotal and Average				6,860,000.00	6,852,853.35	6,860,000.00			1.023	964	

CITY OF MANHATTAN BEACH
Portfolio Management
Portfolio Details - Investments
September 30, 2013

CUSIP	Investment #	Issuer	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM 365	Days to Maturity	Maturity Date
Money Market Fund											
SYSGMRA39907	GMRA39907	Union Bank of California	10/09/2008	0.00	0.00	0.00	0.350		0.350	1	
Subtotal and Average				0.00	0.00	0.00			0.000	0	
Medium Term Notes											
084670BD9	MTN0065	BERKSHIRE HATHWY	07/20/2012	1,000,000.00	1,019,470.00	1,030,355.74	1.900	AAA	1.112	1,218	01/31/2017
20271RAA8	MTN0063	Commonwealth Bank Australia	06/13/2012	1,000,000.00	1,019,430.00	1,006,690.00	1.950		1.750	531	03/16/2015
22160KAD7	MTN0071	COSTCO COMPANIES	08/20/2013	1,000,000.00	1,000,120.00	1,002,270.00	0.650		0.550	797	12/07/2015
36962G5C4	MTN0066	Gen elec Cap Corp	10/24/2012	2,000,000.00	2,090,700.00	2,100,543.39	2.950		1.350	951	05/09/2016
63254AAC2	MTN0067	NATL AUSTRALIA BANK	10/24/2012	500,000.00	508,005.00	509,880.00	1.600		0.880	675	08/07/2015
89233P6S0	MTN0069	Toyota Motor Corp	12/21/2012	1,000,000.00	985,670.00	1,005,100.00	1.250		1.140	1,465	10/05/2017
90520EAC5	MTN0070	Union Bank	12/21/2012	1,000,000.00	1,047,670.00	1,050,967.90	3.000		1.244	979	06/06/2016
94974BFA3	MTN0064	WELLS FARGO & CO SRNT	07/20/2012	1,000,000.00	1,008,330.00	1,003,270.00	1.250		1.120	500	02/13/2015
94974BEZ9	MTN0068	WELLS FARGO & CO	10/24/2012	500,000.00	520,470.00	525,008.55	2.625		1.256	1,171	12/15/2016
Subtotal and Average				9,000,000.00	9,199,865.00	9,234,085.58			1.189	926	
Federal Agency Issues - Coupon											
31331SNP4	FAC0194	FED FARM CR BK	07/14/2010	2,000,000.00	2,121,860.00	2,081,312.14	4.550	AAA	2.177	519	03/04/2015
3133EAUE6	FAC0211	FED FARM CR BK	06/14/2012	2,000,000.00	2,000,160.00	2,000,000.00	0.875	AAA	0.875	987	06/14/2016
3133XSAE8	FAC0186	Federal Home Loan Bank	03/26/2010	2,000,000.00	2,003,320.00	2,025,246.74	3.625	AAA	2.030	17	10/18/2013
313373SZ6	FAC0202	Federal Home Loan Bank	08/29/2011	1,000,000.00	1,038,520.00	1,026,675.54	2.125	AAA	1.233	983	06/10/2016
313383LA7	FAC0215	Federal Home Loan Bank	06/27/2013	2,000,000.00	1,978,780.00	2,000,000.00	1.450	AA	1.450	1,730	06/27/2018
3137EACD9	FAC0198	Federal Home Loan Mortgage	12/22/2010	2,000,000.00	2,046,160.00	2,033,081.79	3.000	AAA	1.576	300	07/28/2014
3134G37A2	FAC0213	Federal Home Loan Mortgage	04/02/2013	2,000,000.00	1,960,420.00	2,000,000.00	1.125	AAA	1.125	1,644	04/02/2018
3134G4AT5	FAC0214	Federal Home Loan Mortgage	06/27/2013	2,000,000.00	1,996,480.00	2,000,000.00	0.750	AA	0.750	1,000	06/27/2016
3128X3L76	FAC0191	Freddie Mac	06/04/2010	2,000,000.00	2,107,100.00	2,070,456.76	5.000	AAA	2.325	408	11/13/2014
31398AZV7	FAC0197	Fannie Mae	09/20/2010	2,000,000.00	2,056,080.00	2,033,206.67	2.625	AAA	1.482	415	11/20/2014
3136FR7A5	FAC0204	Fannie Mae	10/17/2011	2,000,000.00	2,000,960.00	2,000,000.00	1.250	AAA	1.250	1,112	10/17/2016
3135GOCM3	FAC0206	Fannie Mae	12/28/2011	2,000,000.00	2,029,020.00	2,006,420.00	1.250	AAA	1.180	1,093	09/28/2016
3136G1S59	FAC0216	Fannie Mae	08/28/2013	2,000,000.00	2,001,200.00	1,996,000.00	1.000	AAA	1.063	1,154	11/28/2016
Subtotal and Average				25,000,000.00	25,340,060.00	25,272,399.64			1.437	865	

**CITY OF MANHATTAN BEACH
 Portfolio Management
 Portfolio Details - Investments
 September 30, 2013**

CUSIP	Investment #	Issuer	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM 365	Days to Maturity
Total and Average				67,360,000.00	67,892,778.35	67,866,485.22			0.901	546

CITY OF MANHATTAN BEACH
Portfolio Management
Portfolio Details - Cash
September 30, 2013

CUSIP	Investment #	Issuer	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM 365	Days to Maturity
Money Market Fund										
SYS39903-39902	39901	UNION BANK	06/01/2003	-336,515.34	-336,515.34	-336,515.34			0.000	1
Subtotal and Average			Accrued Interest at Purchase		1,318.06	1,318.06				0
			Subtotal		-335,197.28	-335,197.28				
Total Cash and Investments					67,023,484.66	67,557,581.07	67,531,287.94		0.901	546

City of Manhattan Beach
Investment Portfolio Summary
As of September 30, 2013

PORTFOLIO PROFILE	Sep 30, 2013	Aug 30, 2013	Jul 31, 2013	Jun 30, 2013	May 31, 2013
Total Book Value (Excluding Trust Funds)	\$67,866,485	\$69,641,485	\$70,793,215	\$73,894,826	\$77,169,556
Increase/(Decrease) from Prior Period	(1,775,000)	(1,151,730)	(3,101,611)	(3,274,730)	6,405,000
Percentage Change	(2.5%)	(1.6%)	(4.2%)	(4.2%)	9.05%
Average Yield to Maturity (365 Days)	0.901%	0.884%	0.845%	0.832%	0.772%
Increase/(Decrease) from Prior Period	0.017%	0.038%	0.014%	0.060%	(0.060%)

PORTFOLIO ALLOCATIONS

By Security	Value (Par)	Percent	Par YTM	Time Horizon	Percent
LAIF*	\$26,500,000	39.3%	0.257%	Next 12 months	46%
Certificates of Deposit	6,860,000	10.2%	1.023%	Months 13-24	16%
Medium Term Notes	9,000,000	13.4%	1.189%	Months 25-36	18%
Federal Agencies	25,000,000	37.1%	1.438%	Months 37-48	11%
				Months 49-60	9%
Total	\$67,360,000	100.0%	0.898%	Total	100.0%

*LAIF YTM as of September 30, 2013

RECENT ACTIVITY

Security	Date of Activity	Maturity Date	Purchase (Par)	Maturing/Call	YTM
FHLMC - 0.75% Coupon (Callable)	6/27/2013	6/27/2016	\$2,000,000		0.750%
FHLB - 1.45% Coupon (Callable)	6/27/2013	6/27/2018	2,000,000		1.450%
FNMA - 1% Coupon (Callable)	8/28/2013	11/28/2016	2,000,000		1.063%
Medium Term Note - 0.65% Coupon (Callable)	8/20/2013	12/7/2015	1,000,000		0.550%
Certificate of Deposit - 0.75% Coupon	9/25/2013	9/25/2015	245,000		0.750%
Certificate of Deposit - 0.55% Coupon	9/25/2013	9/25/2015	245,000		0.550%
Certificate of Deposit - 0.65% Coupon	9/27/2013	9/28/2015	245,000		0.650%
Certificate of Deposit - 0.65% Coupon	9/27/2013	9/28/2015	245,000		0.650%
Certificate of Deposit - 0.60% Coupon	9/30/2013	9/30/2015	245,000		0.600%
Total Purchases			\$8,225,000		0.956%
Called: CD - 1.1% Coupon	5/30/2013	5/30/2017		\$245,000	1.100%
Called: FNMA - 0.55% Coupon	6/4/2013	12/4/2014		1,000,000	0.499%
Matured: Fed Farm Credit - 4.25% Coupon	7/8/2013	7/8/2013		1,000,000	1.880%
Total Maturing/Calls				\$2,245,000	1.180%

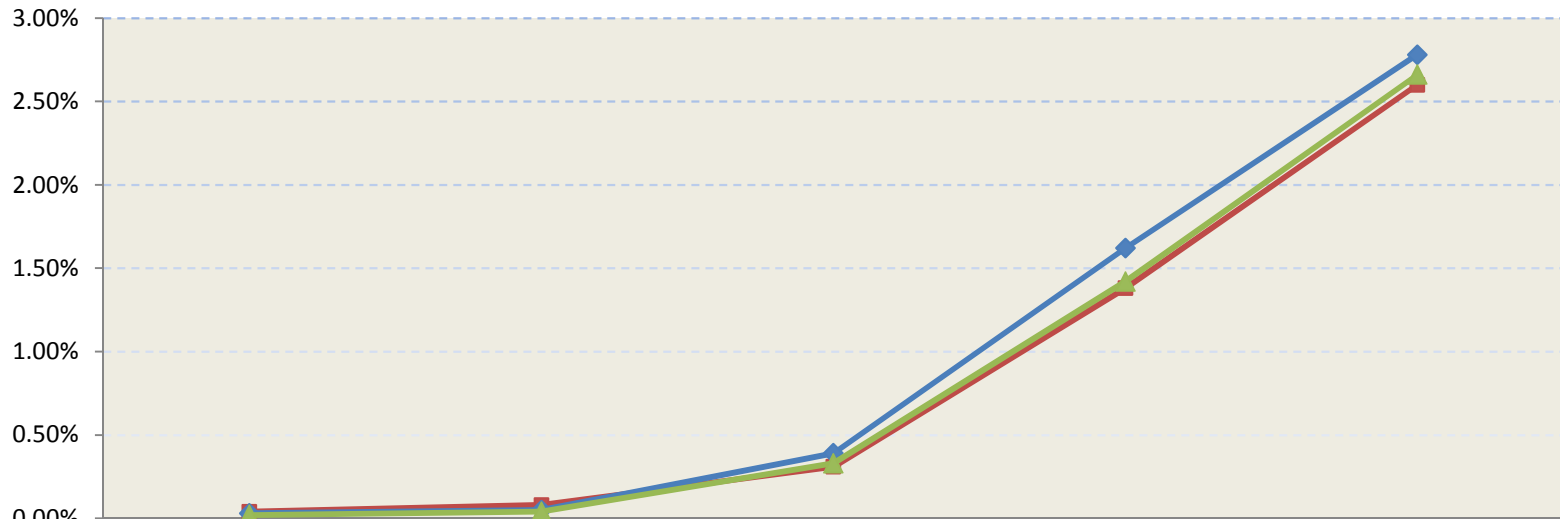
City of Manhattan Beach
Investment Portfolio Summary
As of September 30, 2013

PORTFOLIO FUNDS HELD IN TRUST	Value
Police/Fire Refund Escrow	\$11,420,321
Police/Fire Refund Delivery Cost	8,279
Marine Avenue	34,580
Pension Bond	19,178
Metlox & Water/Wastewater Refunding	5
UUAD Assessment Funds	1,359,648
Total Funds Held in Trust	\$12,842,011

As of September 30, 2013

US Treasuries Yield Curve

www.treas.gov



	3-Month	6-Month	2-Year	5-Year	10-Year
—■— Jul 31 2013	0.04%	0.08%	0.31%	1.38%	2.60%
—◆— Aug 30 2013	0.03%	0.05%	0.39%	1.62%	2.78%
—▲— Sep 30 2013	0.02%	0.04%	0.33%	1.42%	2.66%

CITY OF MANHATTAN BEACH
Portfolio Maturity Structure

October 2013 through September 2018

HELD TO MATURITY
Rolling 60 Months

Mth	Mat.	YTM	Inv	Call	Amt	Mth	Mat.	YTM	Inv	Call	Amt	Mth	Mat.	YTM	Inv	Call	Amt	Mth	Mat.	YTM	Inv	Call	Amt						
Oct 13	10/18/13	2.0%	FHLB	nc	\$2.0M	Oct 14	10/24/14	0.75%	CD	nc	\$0.2M	Oct 15	10/28/15	1.73%	CD	nc	\$0.2M	Oct 16	10/17/16	1.25%	FNMA	10/17/13	\$2.0M	Oct 17	10/5/17	1.14%	MTN	12/21/12	\$1.0M
							10/27/14	0.70%	CD	nc	\$0.2M																		
Nov 13						Nov 14	11/13/14	2.33%	FHLMC	nc	\$2.0M	Nov 15						Nov 16	11/28/16	1.06%	FNMA	2/28/14	\$2.0M	Nov 17					
							11/20/14	1.48%	FNMA	nc	\$2.0M																		
Dec 13						Dec 14						Dec 15	12/7/15	0.55%	COST	MW: 5	\$1.0M	Dec 16	12/15/16	1.26%	MTN	nc	\$0.5M	Dec 17	12/21/17	1.20%	CD	nc	\$0.2M
																			12/29/16	2.10%	CD	nc	\$0.2M		12/26/17	1.00%	CD	nc	\$0.2M
Jan 14						Jan 15						Jan 16						Jan 17	1/5/17	2.05%	CD	nc	\$0.2M	Jan 18					
																			1/31/17	1.11%	MTN	nc	\$1.0M						
Feb 14						Feb 15	2/13/15	1.12%	MTN	nc	\$1.0M	Feb 16	2/29/16	0.70%	CD	nc	\$0.2M	Feb 17	2/15/17	1.60%	CD	nc	\$0.2M	Feb 18					
Mar 14	3/28/14	1.2%	CD	nc	\$0.2M	Mar 15	3/4/15	2.18%	FFCB	nc	\$2.0M	Mar 16	3/21/16	1.15%	CD	nc	\$0.2M	Mar 17	3/28/17	0.75%	CD	nc	\$0.2M	Mar 18	3/28/18	1.00%	CD	nc	\$0.2M
	3/31/14	1.2%	CD	nc	\$0.2M		3/16/15	1.75%	MTN	nc	\$1.0M								3/28/17	0.75%	CD	nc	\$0.2M						
Apr 14						Apr 15						Apr 16						Apr 17	4/28/17	0.75%	CD	nc	\$0.2M	Apr 18	4/2/18	1.13%	FHLMC	4/2/14	\$2.0M
																			4/4/18	0.95%	CD	nc	\$0.2M						
May 14						May 15						May 16	5/9/16	1.35%	MTN	nc	\$2.0M	May 17						May 18					
Jun 14						Jun 15	6/1/15	0.80%	CD	nc	\$0.2M	Jun 16	6/6/16	1.24%	MTN	nc	\$1.0M	Jun 17						Jun 18	6/27/18	1.45%	FHLB	9/27/13	\$2.0M
													6/10/16	1.23%	FHLB	nc	\$1.0M												
													6/14/16	0.88%	FFCB	6/14/13	\$2.0M												
													6/27/16	0.75%	FHLMC	12/27/13	\$2.0M												
Jul 14	7/28/14	1.6%	FHLMC	nc	\$2.0M	Jul 15	7/24/15	1.00%	CD	nc	\$0.2M	Jul 16						Jul 17	7/27/17	1.10%	CD	nc	\$0.2M	Jul 18					
Aug 14						Aug 15	8/7/15	0.88%	MTN	nc	\$0.5M	Aug 16	8/29/16	0.90%	CD	nc	\$0.2M	Aug 17	8/29/17	1.05%	CD	2/28/13	\$0.2M	Aug 18					
							8/10/15	1.10%	CD	nc	\$0.2M																		
Sep 14						Sep 15	9/25/15	0.75%	CD	nc	\$0.2M	Sep 16	9/28/16	1.18%	FNMA	nc	\$2.0M	Sep 17						Sep 18					
							9/25/15	0.55%	CD	nc	\$0.2M																		
							9/28/15	0.65%	CD	nc	\$0.2M																		
							9/28/15	0.65%	CD	nc	\$0.2M																		
							9/30/15	0.60%	CD	nc	\$0.2M																		
Total By Year (excl LAIF)					\$4.49m						\$10.95m						\$11.98m						\$7.46m						\$5.98m
% of Total Securities (excl LAIF)					11%						27%						29%						18%						15%
% of Total Investments (incl LAIF)					46%						16%						18%						11%						9%

Total Securities	61%	\$40.9M
LAIF	39%	\$26.5M
Total Investments	100%	\$67.4M

Shaded rows indicate months with significant cash inflows.

City of Manhattan Beach Investment Policy Compliance Chart

As of September 30, 2013

Instrument	Par Value	% of Total	Dollar Compliance		Percentage Compliance		Term Compliance	
			Limit	Compliant?	Limit	Compliant?	Limit	Compliant?
Local Agency Investment Fund (LAIF)*	\$26,500,000	39.3%	\$50,000,000	Yes	<i>Temporary Suspension</i>			
Certificates of Deposit								
Ally Bank	\$245,000	0.4%	\$1,000,000	Yes	5.0%	Yes	5 Years	Yes
American Express Centurion Bank	245,000	0.4%	1,000,000	Yes	5.0%	Yes	5 Years	Yes
Bank Hapoalim NY	245,000	0.4%	1,000,000	Yes	5.0%	Yes	5 Years	Yes
Bank of Holland	245,000	0.4%	1,000,000	Yes	5.0%	Yes	5 Years	Yes
Bank of Manhattan	245,000	0.4%	1,000,000	Yes	5.0%	Yes	5 Years	Yes
Barrington Bank	245,000	0.4%	1,000,000	Yes	5.0%	Yes	5 Years	Yes
BMW Bank North America	245,000	0.4%	1,000,000	Yes	5.0%	Yes	5 Years	Yes
Boston Private Bank & Trust	245,000	0.4%	1,000,000	Yes	5.0%	Yes	5 Years	Yes
Cit Bank	245,000	0.4%	1,000,000	Yes	5.0%	Yes	5 Years	Yes
Compass Bank	245,000	0.4%	1,000,000	Yes	5.0%	Yes	5 Years	Yes
Discover Bank	245,000	0.4%	1,000,000	Yes	5.0%	Yes	5 Years	Yes
Everbank	245,000	0.4%	1,000,000	Yes	5.0%	Yes	5 Years	Yes
Flushing SB NY	245,000	0.4%	1,000,000	Yes	5.0%	Yes	5 Years	Yes
Fox Chase Bank	245,000	0.4%	1,000,000	Yes	5.0%	Yes	5 Years	Yes
GE Cap Financial Inc	245,000	0.4%	1,000,000	Yes	5.0%	Yes	5 Years	Yes
Georgia Bank & Trust	245,000	0.4%	1,000,000	Yes	5.0%	Yes	5 Years	Yes
Goldman Sachs Bk	245,000	0.4%	1,000,000	Yes	5.0%	Yes	5 Years	Yes
Key Bank	245,000	0.4%	1,000,000	Yes	5.0%	Yes	5 Years	Yes
Merrick Bank	245,000	0.4%	1,000,000	Yes	5.0%	Yes	5 Years	Yes
Pyramax Bank	245,000	0.4%	1,000,000	Yes	5.0%	Yes	5 Years	Yes
Safra National Bank	245,000	0.4%	1,000,000	Yes	5.0%	Yes	5 Years	Yes
Sallie Mae Bank	245,000	0.4%	1,000,000	Yes	5.0%	Yes	5 Years	Yes
Sovereign Bank Natl Assn	245,000	0.4%	1,000,000	Yes	5.0%	Yes	5 Years	Yes
State Bank of India	245,000	0.4%	1,000,000	Yes	5.0%	Yes	5 Years	Yes
USNY Bank	245,000	0.4%	1,000,000	Yes	5.0%	Yes	5 Years	Yes
Washington Federal	245,000	0.4%	1,000,000	Yes	5.0%	Yes	5 Years	Yes
Webster Bank	245,000	0.4%	1,000,000	Yes	5.0%	Yes	5 Years	Yes
Wheaton Bk & Trust	245,000	0.4%	1,000,000	Yes	5.0%	Yes	5 Years	Yes
Total Certificates of Deposit (28)	\$6,860,000	10.2%			20.0%	Yes		
Medium Term (Corporate) Notes (a)								
Berkshire Hathaway	\$1,000,000	1.5%			5.0%	Yes	5 Years	Yes
Commwealth Bank Australia	1,000,000	1.5%			5.0%	Yes	5 Years	Yes
Costco Companies	1,000,000	1.5%			5.0%	Yes	5 Years	Yes
GE Cap Corp	2,000,000	3.0%			5.0%	Yes	5 Years	Yes
National Australia Bank	500,000	0.7%			5.0%	Yes	5 Years	Yes
Toyota Motor Credit	1,000,000	1.5%			5.0%	Yes	5 Years	Yes
Union Bank	1,000,000	1.5%			5.0%	Yes	5 Years	Yes
Wells Fargo & Co	1,500,000	2.2%			5.0%	Yes	5 Years	Yes
Total Medium Term Notes	\$9,000,000	13.4%			20.0%	Yes		
Federal Agencies								
Federal Home Loan Bank (FHLB)	\$5,000,000	7.4%			33.3%	Yes	5 Years	Yes
Federal Farm Credit (FFCB)	4,000,000	5.9%			33.3%	Yes	5 Years	Yes
Fannie Mae (FNMA)	8,000,000	11.9%			33.3%	Yes	5 Years	Yes
Freddie Mac (FHLMC)	8,000,000	11.9%			33.3%	Yes	5 Years	Yes
Total Federal Agencies	\$25,000,000	37.1%			60.0%	Yes	5 Years	Yes
Total Portfolio	\$67,360,000	100.0%						

*Approved by the Finance Subcommittee for the temporary policy suspension until December 2013 to allow over 50% of the portfolio to be invested in LAIF.

CITY OF MANHATTAN BEACH
September 30, 2013

Investments

	Book Value
LAIF	\$26,500,000.00
Medium Term Notes	9,234,085.58
Federal Agency Issues-Coupon	25,272,399.64
Certificates of Deposit	6,860,000.00
Subtotal Investments	<u>\$67,866,485.22</u>

Demand Deposit/Petty Cash

Cash in Bank	(\$336,515.34)
Petty Cash	2,372.47
Subtotal Demand Deposit	<u>(\$334,142.87)</u>

Subtotal City Cash & Investments

\$67,532,342.35

Bond Funds Held in Trust

Police/Fire Refund Escrow	\$11,420,321.12
Police Fire Refund Delivery Cost	8,279.08
Marine	34,579.94
Pension Bond	19,177.78
Metlox & Water/Wastewater Refunding	5.09
Utility Assessment Dist	1,359,647.65
Subtotal Bonds Held in Trust	<u>\$12,842,010.66</u>
Treasurer's Balance	<u><u>\$80,374,353.01</u></u>

Bill Lockyer, State Treasurer



Inside the State Treasurer's Office

Local Agency Investment Fund (LAIF)

LAIF CONFERENCE INFORMATION

PMIA Performance Report

Date	Daily Yield*	Quarter to Date Yield	Average Maturity (in days)
9/25/2013	0.25	0.27	246
9/26/2013	0.25	0.27	245
9/27/2013	0.25	0.27	247
9/28/2013	0.25	0.27	247
9/29/2013	0.25	0.27	247
9/30/2013	0.25	0.27	239
10/1/2013	0.27	0.29	249
10/2/2013	0.27	0.28	251
10/3/2013	0.27	0.27	248
10/4/2013	0.27	0.27	252
10/5/2013	0.27	0.27	252
10/6/2013	0.27	0.27	252
10/7/2013	0.27	0.27	251
10/8/2013	0.27	0.27	250

*Daily yield does not reflect capital gains or losses

LAIF Performance Report

Quarter ending 06/30/2013

Apportionment Rate: 0.24%
Earnings Ratio: .00000667321954799
Fair Value Factor: 1.000273207
Daily: 0.25%
Quarter To Date: 0.25%
Average Life: 278

PMIA Average Monthly Effective Yields

SEPT 2013 0.257%
AUG 2013 0.271%
JULY 2013 0.267%

Pooled Money Investment Account Portfolio Composition \$52.5 Billion 08/31/13

