

# City of Manhattan Beach



Month End Financial Reports

December 2013

Fiscal Year 2013-2014

**City of Manhattan Beach  
Fiscal Year 2013-2014  
Period 6 - December  
General Fund Expenditures By Department**

Data Date: 1/28/2014  
Percent Year: 50.0%

	Annual Budget	Current Month	YTD Expend.	YTD Encumb.	Available Budget	Percent Utilized*
11 Management Services	2,791,140	286,303	1,244,817	-	1,546,324	44.60
12 Finance	3,429,148	280,702	1,543,981	9,700	1,875,467	45.31
13 Human Resources	977,038	81,421	392,773	13,785	570,480	41.61
14 Parks and Recreation	6,818,154	389,906	3,009,437	13,500	3,795,217	44.34
15 Police	23,055,809	1,843,947	11,806,045	2,694	11,247,069	51.22
16 Fire	10,995,906	810,206	5,269,200	200,684	5,526,022	49.74
17 Community Development	4,005,759	317,013	1,830,044	57,429	2,118,286	47.12
18 Public Works	7,154,662	585,833	2,752,572	41,120	4,360,970	39.05
100 General Fund	59,227,616	4,595,331	27,848,868	338,912	31,039,836	47.59

\*Percent Utilized includes YTD encumbrances.

City of Manhattan Beach  
**Fiscal Year 2014 Statement of Revenues & Expenditures**  
 December 31, 2013

% of Year  
**50.000%**

Fund Title	Fund No.	Current Year Activity					
		Budgeted Revenue	YTD Revenues	% Realized	Budgeted Expenditures	YTD Expenditures	% Expended
General Fund	100	\$57,571,997	\$24,161,318	41.97%	\$59,227,616	\$27,848,868	47.02%
Street Lighting & Landscaping Fund	201	404,491	150,044	37.09%	633,438	252,828	39.91%
Gas Tax Fund	205	1,277,766	451,512	35.34%	3,876,257	624,221	16.10%
Asset Forfeiture	210	8,053	3,321	41.24%	202,269	42,432	20.98%
Police Safety Grants	211	1,300	52,703	4054.11%	65,592	43,931	66.98%
Federal & State Grants	220	-	-	n/a	-	-	n/a
Prop A Fund	230	625,314	324,333	51.87%	729,281	353,873	48.52%
Prop C Fund	231	11,685,108	452,674	3.87%	15,126,538	94,368	0.62%
AB 2766 Fund	232	43,287	11,710	27.05%	97,068	4,494	4.63%
Measure R	233	380,745	189,287	49.71%	-	-	n/a
Capital Improvements Fund	401	1,365,031	1,478,387	108.30%	18,171,819	1,434,578	7.89%
Underground Assessment District Construction	403	1,125	727	64.60%	-	-	n/a
Water Fund	501	15,973,827	8,497,174	53.19%	17,220,967	4,372,544	25.39%
Storm Drain Fund	502	352,126	127,331	36.16%	1,159,424	293,004	25.27%
Wastewater Fund	503	3,586,955	1,878,777	52.38%	6,884,729	1,295,242	18.81%
Refuse Fund	510	4,090,542	1,906,506	46.61%	4,149,880	1,664,515	40.11%
Parking Fund	520	2,344,633	1,070,232	45.65%	2,746,248	1,571,532	57.22%
County Parking Lots Fund	521	638,510	408,160	63.92%	568,498	71,809	12.63%
State Pier & Parking Lot Fund	522	525,229	274,858	52.33%	1,549,620	202,227	13.05%
Insurance Reserve Fund	601	5,158,460	2,721,419	52.76%	5,205,887	2,791,554	53.62%
Information Systems Reserve Fund	605	1,531,297	765,648	50.00%	1,954,274	619,166	31.68%
Fleet Management Fund	610	2,511,752	1,151,452	45.84%	4,623,401	1,983,641	42.90%
Building Maintenance & Operation Fund	615	1,774,165	695,420	39.20%	1,787,512	649,597	36.34%
Special Assessment Debt Service	710	957,000	390,960	40.85%	956,876	749,839	78.36%
City Pension Fund	801	163,264	7,107	4.35%	216,000	107,678	49.85%
		<b>\$112,971,977</b>	<b>\$47,171,058</b>	<b>41.75%</b>	<b>\$147,153,195</b>	<b>\$47,071,940</b>	<b>31.99%</b>

City of Manhattan Beach  
 Fiscal Year 2014 General Fund Major Revenue Trends  
 December 31, 2013

Percent of Year  
 50.00%

2014

Fund No.	Major Revenue Accounts	Year-To-Date Actuals					Adjusted Budgeted Revenue	Realized
		2009	2010	2011	2012	2013		
100	Property Taxes	7,284,094	6,430,086	7,088,312	7,280,087	7,711,059	17,771,000	46.03%
100	Sales & Use Tax	3,091,175	2,770,731	3,179,452	3,443,962	3,484,559	9,154,850	37.41%
100	Franchise Tax	251,430	402,680	431,320	456,164	488,949	1,392,303	36.68%
100	Hotel Tax	1,750,310	1,410,929	1,451,719	1,306,522	1,650,125	3,414,403	54.63%
100	Business License Tax	227,639	224,164	200,628	233,441	217,284	3,050,000	7.48%
100	Real Estate Transfer Tax	204,913	176,438	170,483	257,860	292,127	621,275	47.73%
100	Building Permits	365,016	368,402	377,856	415,334	402,810	924,000	55.28%
100	Parking Citations	965,467	1,262,005	1,329,643	1,465,507	1,182,946	2,440,000	48.97%
100	Interest Earnings	972,531	299,091	271,659	264,025	325,523	548,092	48.50%
100	Marriott Hotel Rent	651,167	474,599	508,174	440,650	566,045	1,256,709	52.68%
100	Vehicle in Lieu	55,019	52,724	61,117	95,915	18,887	-	-
100	Building Plan Check Fees	313,589	277,553	401,735	468,839	527,336	1,040,000	69.64%
	<b>Total Major Revenue Accounts</b>	<b>16,132,351</b>	<b>14,149,403</b>	<b>15,472,099</b>	<b>16,128,306</b>	<b>16,867,650</b>	<b>41,612,632</b>	<b>42.96%</b>
	Over/(Under) Prior Year		(1,982,948)	1,322,696	656,207	739,344	1,010,433	
	Percent Change From Prior Year		(12.29%)	9.35%	4.24%	4.58%	5.99%	
	Other Revenues	5,152,679	5,273,932	5,728,394	6,173,901	5,461,135	15,959,365	39.37%
	<b>Total General Fund Revenues</b>	<b>21,285,030</b>	<b>19,423,334</b>	<b>21,200,493</b>	<b>22,302,207</b>	<b>22,328,785</b>	<b>57,571,997</b>	<b>41.97%</b>

