

City of Manhattan Beach



Financial Reports
January 2014
Fiscal Year 2013-2014

City of Manhattan Beach
Fiscal Year 2013-2014
Period 7 - January
General Fund Expenditures By Department

Data Date: 3/4/2014
 Percent Year: 58.3%

		Annual Budget	Current Month	YTD Expend.	YTD Encumb.	Available Budget	Percent Utilized*
11	Management Services	2,791,140	204,445	1,449,262	-	1,341,878	51.92
12	Finance	3,429,148	222,675	1,777,897	9,700	1,641,551	52.13
13	Human Resources	977,038	48,207	426,573	13,785	536,680	45.07
14	Parks and Recreation	6,818,154	361,760	3,372,217	11,344	3,434,593	49.63
15	Police	23,055,809	1,753,256	13,559,301	18,397	9,478,111	58.89
16	Fire	11,072,729	808,920	6,078,119	186,550	4,808,060	56.58
17	Community Development	4,005,759	279,177	2,109,221	57,429	1,839,110	54.09
18	Public Works	7,154,662	387,452	3,140,024	41,120	3,973,517	44.46
100	General Fund	59,304,439	4,065,891	31,912,614	338,325	27,053,500	54.38

*Percent Utilized includes YTD encumbrances.

City of Manhattan Beach
Fiscal Year 2014 Statement of Revenues & Expenditures
 January 31, 2014

% of Year
58.3%

Current Year Activity

<u>Fund Title</u>	<u>Fund No.</u>	<u>Budgeted Revenue</u>	<u>YTD Revenues</u>	<u>% Realized</u>	<u>Budgeted Expenditures</u>	<u>YTD Expenditures</u>	<u>% Expended</u>
General Fund	100	\$57,571,997	\$31,526,670	54.8%	\$59,304,439	\$31,912,614	53.8%
Street Lighting & Landscaping Fund	201	404,491	187,892	46.5%	633,438	334,692	52.8%
Gas Tax Fund	205	1,277,766	612,859	48.0%	3,876,257	653,846	16.9%
Asset Forfeiture	210	8,053	5,915	73.5%	202,269	45,733	22.6%
Police Safety Grants	211	1,300	67,411	5185.4%	65,592	43,931	67.0%
Federal & State Grants	220	-	-	n/a	-	-	n/a
Prop A Fund	230	625,314	367,966	58.8%	729,281	403,571	55.3%
Prop C Fund	231	11,685,108	490,334	4.2%	15,126,538	144,774	1.0%
AB 2766 Fund	232	43,287	11,812	27.3%	97,068	5,003	5.2%
Measure R	233	380,745	216,227	56.8%	-	-	n/a
Capital Improvements Fund	401	1,385,031	1,592,434	115.0%	18,191,819	1,435,200	7.9%
Underground Assessment District Construction	403	1,125	859	76.3%	-	-	n/a
Water Fund	501	15,973,827	10,056,130	63.0%	17,220,967	4,932,421	28.6%
Storm Drain Fund	502	352,126	159,815	45.4%	1,159,424	327,591	28.3%
Wastewater Fund	503	3,586,955	2,212,873	61.7%	6,884,729	1,446,844	21.0%
Refuse Fund	510	4,090,542	2,233,410	54.6%	4,149,880	1,984,842	47.8%
Parking Fund	520	2,344,633	1,295,330	55.2%	2,746,248	1,672,896	60.9%
County Parking Lots Fund	521	638,510	469,862	73.6%	568,498	110,526	19.4%
State Pier & Parking Lot Fund	522	525,229	328,477	62.5%	1,549,620	230,165	14.9%
Insurance Reserve Fund	601	5,158,460	3,152,013	61.1%	5,205,887	3,185,995	61.2%
Information Systems Reserve Fund	605	1,531,297	893,256	58.3%	1,954,274	693,680	35.5%
Fleet Management Fund	610	2,511,752	1,323,491	52.7%	4,623,401	2,190,909	47.4%
Building Maintenance & Operation Fund	615	1,774,165	801,173	45.2%	1,787,512	757,014	42.4%
Special Assessment Debt Service	710	957,000	486,839	50.9%	956,876	749,839	78.4%
City Pension Fund	801	163,264	8,462	5.2%	216,000	124,196	57.5%
		\$112,991,977	\$58,501,511	51.8%	\$147,250,018	\$53,386,280	36.3%

**City of Manhattan Beach
Fiscal Year 2014 General Fund Major Revenue Trends
January 31, 2014**

**Percent of Year
58.33%**

<u>Major Revenue Accounts</u>	<u>Fund No.</u>	-----2014-----						Adjusted	
		Year-To-Date Actuals						Budgeted	Realized
		2009	2010	2011	2012	2013	2014	Revenue	
Property Taxes	100	10,464,028	10,468,826	10,211,285	10,540,797	11,126,910	11,822,228	17,771,000	66.53%
Sales & Use Tax	100	4,580,459	3,949,814	4,642,144	4,932,981	5,297,463	5,314,990	9,154,850	58.06%
Franchise Tax	100	260,768	468,879	431,320	456,174	488,959	510,705	1,392,303	36.68%
Hotel Tax	100	1,934,562	1,592,554	1,641,324	1,582,807	1,956,929	2,114,606	3,414,403	61.93%
Business License Tax	100	249,172	248,047	215,443	248,425	245,408	257,048	3,050,000	8.43%
Real Estate Transfer Tax	100	225,460	206,552	213,552	293,325	340,301	332,078	621,275	53.45%
Building Permits	100	421,121	423,189	478,805	462,977	482,407	596,112	924,000	64.51%
Parking Citations	100	1,119,049	1,488,579	1,526,067	1,642,412	1,345,846	1,394,754	2,440,000	57.16%
Interest Earnings	100	1,095,811	324,195	334,713	349,723	382,255	330,131	548,092	60.23%
Marriott Hotel Rent	100	837,752	647,328	541,507	542,848	599,378	898,523	1,256,709	71.50%
Vehicle in Lieu	100	65,835	52,724	72,459	95,915	18,887	15,631	-	-
Building Plan Check Fees	100	368,367	316,518	457,518	534,360	596,008	766,168	1,040,000	73.67%
Total Major Revenue Accounts		21,622,382	20,187,205	20,766,137	21,682,744	22,880,751	24,352,975	41,612,632	58.52%
Over/(Under) Prior Year			(1,435,177)	578,932	916,607	1,198,007	1,472,224		
Percent Change From Prior Year			(6.64%)	2.87%	4.41%	5.53%	6.43%		
Other Revenues		5,945,638	6,078,001	6,642,217	7,098,599	6,439,916	7,173,695	15,959,365	44.95%
Total General Fund Revenues		27,568,020	26,265,206	27,408,354	28,781,343	29,320,667	31,526,670	57,571,997	54.76%

