

# City of Manhattan Beach



Financial Reports  
March 2014  
Fiscal Year 2013-2014

**City of Manhattan Beach  
Month End Financial Report  
General Fund Expenditures By Department**

Percent Year                   **75.00**  
Fiscal Year                      **2014**  
Month                              **March**  
Period                              **9**

Department Name	Annual Budget	Current Month	YTD Expend.	YTD Encumb.	Available Budget	Percent Utilized
11 <b>Management Services</b>	<b>2,841,140</b>	<b>204,183</b>	<b>1,861,170</b>	<b>-</b>	<b>979,970</b>	<b>65.51</b>
12 <b>Finance</b>	<b>3,429,148</b>	<b>236,627</b>	<b>2,237,624</b>	<b>77,900</b>	<b>1,113,624</b>	<b>67.52</b>
13 <b>Human Resources</b>	<b>977,038</b>	<b>54,514</b>	<b>544,686</b>	<b>13,785</b>	<b>418,567</b>	<b>57.16</b>
14 <b>Parks and Recreation</b>	<b>6,818,154</b>	<b>367,380</b>	<b>4,070,511</b>	<b>27,824</b>	<b>2,719,820</b>	<b>60.11</b>
15 <b>Police</b>	<b>23,055,809</b>	<b>1,814,302</b>	<b>17,185,011</b>	<b>11,046</b>	<b>5,859,752</b>	<b>74.58</b>
16 <b>Fire</b>	<b>11,072,729</b>	<b>935,514</b>	<b>7,873,927</b>	<b>35,340</b>	<b>3,163,461</b>	<b>71.43</b>
17 <b>Community Development</b>	<b>4,105,759</b>	<b>343,563</b>	<b>2,729,773</b>	<b>328,483</b>	<b>1,047,504</b>	<b>74.49</b>
18 <b>Public Works</b>	<b>6,188,049</b>	<b>402,670</b>	<b>3,977,566</b>	<b>41,120</b>	<b>2,169,363</b>	<b>64.94</b>
<b>100    General Fund</b>	<b><u>58,487,826</u></b>	<b><u>4,358,752</u></b>	<b><u>40,480,267</u></b>	<b><u>535,498</u></b>	<b><u>17,472,061</u></b>	<b><u>70.13</u></b>

**City of Manhattan Beach**  
**Fiscal Year 2014 Statement of Revenues & Expenditures**  
**March 31, 2014**

**% of Year**  
**75.0%**

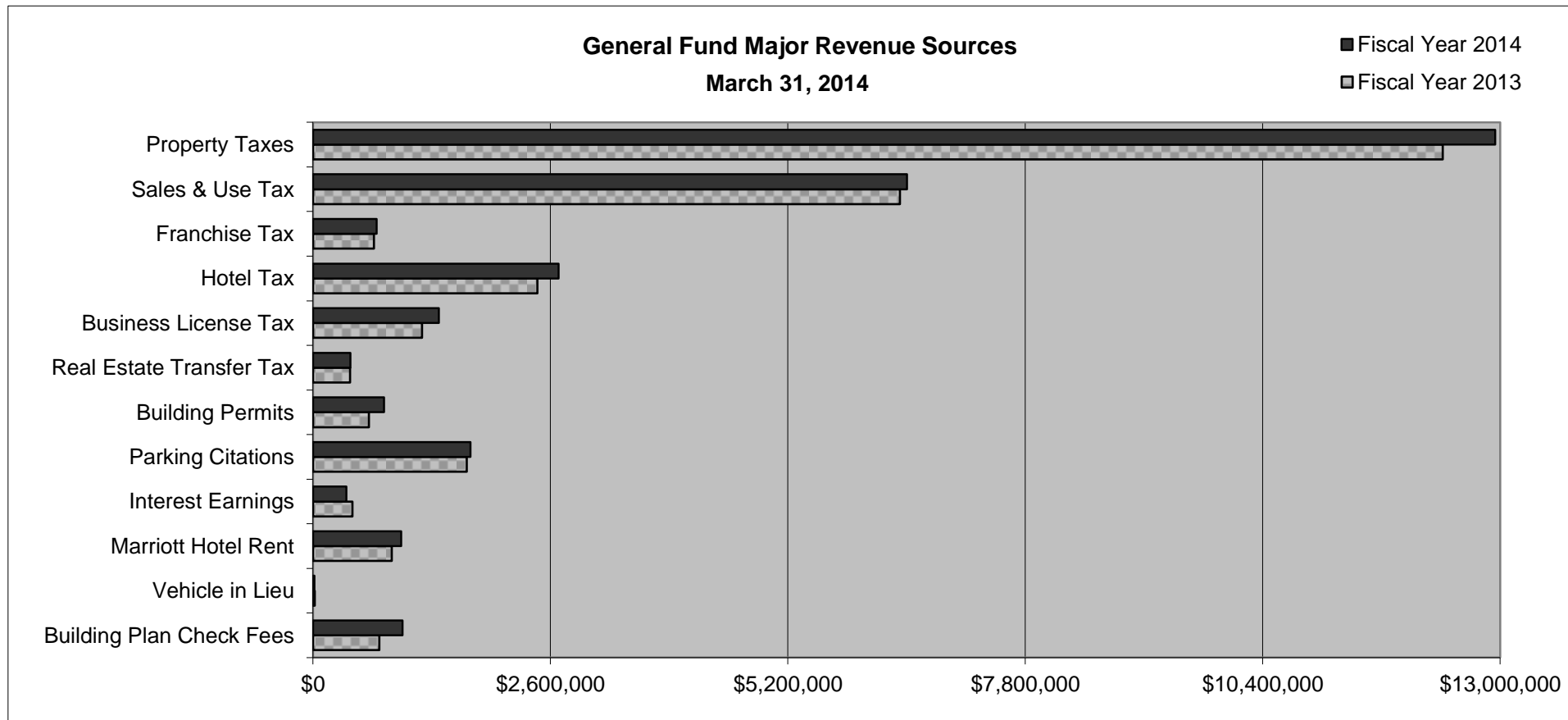
**Current Year Activity**

<u>Fund Title</u>	<u>Fund No.</u>	<u>Budgeted Revenue</u>	<u>YTD Revenues</u>	<u>% Realized</u>	<u>Budgeted Expenditures</u>	<u>YTD Expenditures</u>	<u>% Expended</u>
General Fund	100	\$56,605,384	\$38,445,093	67.9%	\$58,487,826	\$40,480,267	69.2%
Street Lighting & Landscaping Fund	201	404,491	236,607	58.5%	633,438	419,526	66.2%
Gas Tax Fund	205	1,725,266	694,636	40.3%	3,663,657	1,212,465	33.1%
Asset Forfeiture	210	8,053	21,777	270.4%	202,269	53,638	26.5%
Police Safety Grants	211	1,300	100,859	7758.4%	65,592	49,931	76.1%
Federal & State Grants	220	-	-	n/a	-	-	n/a
Prop A Fund	230	625,314	482,291	77.1%	729,281	501,808	68.8%
Prop C Fund	231	13,009,163	588,812	4.5%	14,824,446	144,774	1.0%
AB 2766 Fund	232	43,287	21,888	50.6%	97,068	6,501	6.7%
Measure R	233	380,745	287,623	75.5%	50,000	-	0.0%
Capital Improvements Fund	401	4,219,882	1,831,330	43.4%	7,740,631	1,448,026	18.7%
Underground Assessment District Construction	403	1,125	1,132	100.6%	-	-	n/a
Water Fund	501	15,973,827	12,576,010	78.7%	13,495,967	6,131,796	45.4%
Storm Drain Fund	502	352,126	190,867	54.2%	1,159,424	473,230	40.8%
Wastewater Fund	503	3,586,955	2,789,612	77.8%	4,852,229	1,723,850	35.5%
Refuse Fund	510	4,090,542	2,888,961	70.6%	4,199,880	2,633,444	62.7%
Parking Fund	520	2,344,633	1,662,099	70.9%	2,746,248	1,867,640	68.0%
County Parking Lots Fund	521	638,510	570,137	89.3%	568,498	160,565	28.2%
State Pier & Parking Lot Fund	522	525,229	422,168	80.4%	1,649,620	298,336	18.1%
Insurance Reserve Fund	601	5,158,460	4,034,768	78.2%	5,205,887	3,824,187	73.5%
Information Systems Reserve Fund	605	1,531,297	1,148,472	75.0%	2,071,083	934,611	45.1%
Fleet Management Fund	610	2,511,752	1,685,482	67.1%	4,623,401	2,696,617	58.3%
Building Maintenance & Operation Fund	615	1,774,165	1,043,649	58.8%	1,787,512	1,000,171	56.0%
Special Assessment Debt Service	710	957,000	601,999	62.9%	956,876	955,836	99.9%
City Pension Fund	801	163,264	10,983	6.7%	216,000	157,249	72.8%
		<b>\$116,631,770</b>	<b>\$72,337,254</b>	<b>62.0%</b>	<b>\$130,026,835</b>	<b>\$67,174,465</b>	<b>51.7%</b>

**City of Manhattan Beach**  
**Fiscal Year 2014 General Fund Major Revenue Trends**  
**March 31, 2014**

**Percent of Year**  
**75.00%**

Major Revenue Accounts	Fund No.	Year-To-Date Actuals						2014	
		2009	2010	2011	2012	2013	2014	Adjusted Budgeted Revenue	Realized
		Property Taxes	100	11,220,748	11,329,920	11,124,055	11,370,281	12,368,995	12,944,561
Sales & Use Tax	100	5,557,464	4,955,741	5,828,298	6,123,395	6,427,859	6,505,594	9,154,850	71.06%
Franchise Tax	100	416,181	532,752	586,726	620,548	665,133	696,703	1,392,303	50.04%
Hotel Tax	100	2,375,980	2,012,998	2,056,684	2,023,789	2,456,594	2,687,475	3,414,403	78.71%
Business License Tax	100	984,498	1,189,611	1,170,492	1,158,476	1,191,533	1,377,419	3,050,000	45.16%
Real Estate Transfer Tax	100	247,306	244,769	264,729	337,625	405,284	409,800	621,275	65.96%
Building Permits	100	491,686	526,450	593,306	575,961	609,915	777,992	924,000	84.20%
Parking Citations	100	1,556,226	1,874,531	1,913,356	2,024,496	1,680,960	1,724,119	2,440,000	70.66%
Interest Earnings	100	1,169,760	315,960	402,715	382,924	431,183	364,155	548,092	66.44%
Marriott Hotel Rent	100	904,419	713,995	730,164	609,515	860,490	965,190	1,256,709	76.80%
Vehicle in Lieu	100	76,609	68,390	84,474	95,915	18,887	15,631	-	-
Building Plan Check Fees	100	464,431	399,380	563,247	713,960	726,416	981,695	1,040,000	94.39%
<b>Total Major Revenue Accounts</b>		<b>25,465,307</b>	<b>24,164,498</b>	<b>25,318,246</b>	<b>26,036,885</b>	<b>27,843,248</b>	<b>29,450,333</b>	<b>41,612,632</b>	<b>70.77%</b>
Over/(Under) Prior Year			(1,300,809)	1,153,748	718,639	1,806,363	1,607,084		
Percent Change From Prior Year			(5.11%)	4.77%	2.84%	6.94%	5.77%		
Other Revenues		7,250,815	7,638,268	8,777,519	8,885,673	8,093,900	8,994,760	14,992,752	59.99%
<b>Total General Fund Revenues</b>		<b>32,716,122</b>	<b>31,802,766</b>	<b>34,095,764</b>	<b>34,922,558</b>	<b>35,937,148</b>	<b>38,445,093</b>	<b>56,605,384</b>	<b>67.92%</b>



# City of Manhattan Beach



## Financial Reports

April 2014

Fiscal Year 2013-2014

**City of Manhattan Beach**  
**Fiscal Year 2014 Statement of Revenues & Expenditures**  
 April 30, 2014

% of Year  
 83.3%

**Current Year Activity**

<u>Fund Title</u>	<u>Fund No.</u>	<u>Budgeted Revenue</u>	<u>YTD Revenues</u>	<u>% Realized</u>	<u>Budgeted Expenditures</u>	<u>YTD Expenditures</u>	<u>% Expended</u>
General Fund	100	\$56,605,384	\$48,722,910	86.1%	\$58,640,526	\$44,834,537	76.5%
Street Lighting & Landscaping Fund	201	404,491	320,974	79.4%	633,438	473,442	74.7%
Gas Tax Fund	205	1,725,266	846,469	49.1%	3,663,657	1,214,721	33.2%
Asset Forfeiture	210	8,053	22,346	277.5%	202,269	78,332	38.7%
Police Safety Grants	211	1,300	100,994	7768.8%	65,592	49,931	76.1%
Federal & State Grants	220	-	-	n/a	-	-	n/a
Prop A Fund	230	625,314	522,908	83.6%	729,281	553,089	75.8%
Prop C Fund	231	13,009,163	624,144	4.8%	14,824,446	232,934	1.6%
AB 2766 Fund	232	43,287	21,992	50.8%	97,068	7,310	7.5%
Measure R	233	380,745	312,929	82.2%	50,000	-	0.0%
Capital Improvements Fund	401	4,219,882	1,961,529	46.5%	7,740,631	1,466,837	18.9%
Underground Assessment District Construction	403	1,125	1,262	112.2%	-	-	n/a
Water Fund	501	15,973,827	13,516,034	84.6%	13,495,967	6,810,809	50.5%
Storm Drain Fund	502	352,126	273,631	77.7%	1,159,424	529,232	45.6%
Wastewater Fund	503	3,586,955	3,036,005	84.6%	4,852,229	1,860,311	38.3%
Refuse Fund	510	4,090,542	3,174,022	77.6%	4,199,880	2,958,327	70.4%
Parking Fund	520	2,344,633	1,926,526	82.2%	2,746,248	1,994,369	72.6%
County Parking Lots Fund	521	638,510	626,280	98.1%	568,498	201,111	35.4%
State Pier & Parking Lot Fund	522	525,229	473,852	90.2%	1,649,620	343,334	20.8%
Insurance Reserve Fund	601	5,158,460	4,464,301	86.5%	5,205,887	4,224,278	81.1%
Information Systems Reserve Fund	605	1,531,297	1,276,080	83.3%	2,071,083	1,080,089	52.2%
Fleet Management Fund	610	2,511,752	1,875,722	74.7%	4,623,401	2,934,017	63.5%
Building Maintenance & Operation Fund	615	1,774,165	1,194,464	67.3%	1,787,512	1,155,875	64.7%
Special Assessment Debt Service	710	957,000	842,211	88.0%	956,876	955,836	99.9%
City Pension Fund	801	163,264	12,148	7.4%	216,000	173,775	80.5%
		<b>\$116,631,770</b>	<b>\$86,149,733</b>	<b>73.9%</b>	<b>\$130,179,535</b>	<b>\$74,132,495</b>	<b>56.9%</b>

**City of Manhattan Beach**  
**Fiscal Year 2013-2014**  
**Period 10 - April**  
**General Fund Expenditures By Department**

Data Date: 5/19/2014

Percent Year: 83.3%

		Annual Budget	Current Month	YTD Expend.	YTD Encumb.	Available Budget	Percent Utilized*
11	Management Services	2,841,140	204,059	2,065,229	-	775,911	72.69
12	Finance	3,481,848	233,069	2,470,692	74,380	936,775	73.10
13	Human Resources	977,038	65,512	610,198	13,785	353,054	63.86
14	Parks and Recreation	6,818,154	432,511	4,503,021	39,482	2,275,651	66.62
15	Police	23,055,809	1,778,896	18,963,907	14,823	4,077,079	82.32
16	Fire	11,072,729	849,605	8,723,532	33,350	2,315,847	79.09
17	Community Development	4,205,759	310,588	3,040,360	282,841	882,558	79.02
18	Public Works	6,188,049	480,030	4,457,596	46,055	1,684,399	72.78
100	General Fund	58,640,526	4,354,270	44,834,537	504,715	13,301,275	77.32

\*Percent Utilized includes YTD encumbrances.

**City of Manhattan Beach  
Fiscal Year 2014 General Fund Major Revenue Trends  
April 30, 2014**

**Percent of Year  
83.33%**

<b>Major Revenue Accounts</b>	<b>Fund No.</b>	<b>Year-To-Date Actuals</b>					<b>2014 Adjusted Budgeted Revenue</b>		<b>Realized</b>
		2009	2010	2011	2012	2013	2014		
Property Taxes	100	16,410,996	15,556,560	16,047,952	16,491,162	17,450,366	18,557,907	17,771,000	104.43%
Sales & Use Tax	100	5,920,564	5,283,541	6,182,198	6,541,095	6,888,459	7,006,817	9,154,850	76.54%
Franchise Tax	100	1,031,292	1,129,025	1,127,607	1,158,278	1,188,152	1,244,929	1,392,303	89.42%
Hotel Tax	100	2,622,290	2,244,892	2,302,748	2,266,144	2,732,258	3,006,057	3,414,403	88.04%
Business License Tax	100	2,363,978	2,295,574	2,277,916	2,511,957	2,759,673	2,813,152	3,050,000	92.23%
Real Estate Transfer Tax	100	275,350	284,945	321,707	399,747	464,014	465,899	621,275	74.99%
Building Permits	100	528,308	578,903	677,735	663,749	703,706	874,978	924,000	94.69%
Parking Citations	100	1,763,490	2,075,089	2,107,723	2,200,892	1,900,614	1,921,487	2,440,000	78.75%
Interest Earnings	100	1,212,852	459,743	502,768	490,243	489,449	409,069	548,092	74.64%
Marriott Hotel Rent	100	937,752	907,480	914,036	824,105	1,095,657	998,523	1,256,709	79.46%
Vehicle in Lieu	100	89,137	85,818	90,476	95,915	18,887	15,631	-	-
Building Plan Check Fees	100	514,152	439,918	664,744	784,563	850,187	1,130,749	1,040,000	108.73%
<b>Total Major Revenue Accounts</b>		<b>33,670,160</b>	<b>31,341,490</b>	<b>33,217,608</b>	<b>34,427,849</b>	<b>36,541,422</b>	<b>38,445,199</b>	<b>41,612,632</b>	<b>92.39%</b>
Over/(Under) Prior Year			(2,328,670)	1,876,119	1,210,241	2,113,572	1,903,777		
Percent Change From Prior Year			(6.92%)	5.99%	3.64%	6.14%	5.21%		
Other Revenues		8,185,080	8,656,218	9,780,955	9,758,706	9,361,565	10,277,712	14,992,752	68.55%
<b>Total General Fund Revenues</b>		<b>41,855,240</b>	<b>39,997,708</b>	<b>42,998,564</b>	<b>44,186,555</b>	<b>45,902,987</b>	<b>48,722,910</b>	<b>56,605,384</b>	<b>86.07%</b>

