

# City of Manhattan Beach

## Investment Portfolio

### November 2013

As Finance Director for the City of Manhattan Beach, I hereby certify that these investments are in compliance with the City's investment policy (unless otherwise noted). Sufficient liquidity has been maintained to meet budget expenditure requirements for the current six month period.

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Bruce Moe, Director of Finance

**CITY OF MANHATTAN BEACH**  
**Portfolio Management**  
**Portfolio Summary**  
**November 1, 2013 through November 30, 2013**

<b>Investments</b>	<b>Par Value</b>	<b>Market Value</b>	<b>Book Value</b>	<b>% of Portfolio</b>	<b>Term</b>	<b>Days to Maturity</b>	<b>YTM 360 Equiv.</b>	<b>YTM 365 Equiv.</b>
LAIF	27,250,000.00	27,250,000.00	27,250,000.00	41.70	1	1	0.259	0.263
Certificates of Deposit - Bank	7,595,000.00	7,594,220.90	7,595,000.00	11.62	1,291	921	0.987	1.001
Medium Term Notes	10,000,000.00	10,249,085.00	10,257,425.58	15.70	1,236	881	1.133	1.149
Federal Agency Issues - Coupon	20,000,000.00	20,324,870.00	20,247,152.90	30.98	1,562	903	1.438	1.458
<b>Investments</b>	<b>64,845,000.00</b>	<b>65,418,175.90</b>	<b>65,349,578.48</b>	<b>100.00%</b>	<b>828</b>	<b>525</b>	<b>0.846</b>	<b>0.858</b>
<b>Cash and Accrued Interest</b>								
Passbook/Checking (not included in yield calculations)	740,479.15	740,479.15	740,479.15		1	1	0.000	0.000
Accrued Interest at Purchase		3,304.17	3,304.17					
Subtotal		743,783.32	743,783.32					
<b>Total Cash and Investments</b>	<b>65,585,479.15</b>	<b>66,161,959.22</b>	<b>66,093,361.80</b>		<b>828</b>	<b>525</b>	<b>0.846</b>	<b>0.858</b>

**Total Earnings**                      **November 30 Month Ending**  
Current Year                              64,771.87

BRUCE A. MOE, FINANCE DIRECTOR

Reporting period 11/01/2013-11/30/2013

Run Date: 12/19/2013 - 16:07

No fiscal year history available

Portfolio CITY  
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PM (PRF\_PM1) 7.3.0  
Report Ver. 7.3.5

**CITY OF MANHATTAN BEACH**  
**Portfolio Management**  
**Portfolio Details - Investments**  
**November 30, 2013**

CUSIP	Investment #	Issuer	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM 365	Days to Maturity	Maturity Date
<b>LAIF</b>											
SYS3000	3000	Local Agency Invest. Fund	07/01/2000	27,250,000.00	27,250,000.00	27,250,000.00	0.263		0.263	1	
<b>Subtotal and Average</b>				<b>27,250,000.00</b>	<b>27,250,000.00</b>	<b>27,250,000.00</b>			<b>0.263</b>	<b>1</b>	
<b>Certificates of Deposit - Bank</b>											
02005QZW6	CD0007	Ally Bank	03/21/2012	245,000.00	247,148.65	245,000.00	1.150		1.150	841	03/21/2016
02587DDT2	CD0002	American Express Centurion Ban	09/29/2011	245,000.00	245,563.50	245,000.00	1.150		1.150	120	03/31/2014
068513BC3	CD0027	Barrington Bank (WTFC)	09/27/2013	245,000.00	244,507.55	245,000.00	0.650		0.650	666	09/28/2015
20451PEM4	CD0025	Compass Bank	09/25/2013	245,000.00	244,350.75	245,000.00	0.750		0.750	663	09/25/2015
062649YAO	CD0014	Bank of Holland	08/29/2012	245,000.00	239,685.95	245,000.00	1.050		1.050	1,367	08/29/2017
05568PZ42	CD0017	BMW BK NORTH AMER	10/26/2012	245,000.00	245,641.90	245,000.00	0.700		0.700	330	10/27/2014
SYSCD0003	CD0003	Bank of Manhattan	10/28/2011	245,000.00	245,000.00	245,000.00	1.730		1.730	696	10/28/2015
101120CZ4	CD0024	Boston Private Bank & Trust	04/04/2013	245,000.00	240,095.10	245,000.00	0.950		0.950	1,585	04/04/2018
17284AYY8	CD0001	Cit Bank	09/28/2011	245,000.00	245,512.05	245,000.00	1.150		1.150	117	03/28/2014
2546703V2	CD0006	Discover Bank Greenwood Intere	02/15/2012	245,000.00	249,728.50	245,000.00	1.600		1.600	1,172	02/15/2017
31931TDC6	CD0031	First Bank North Carolina	11/27/2013	245,000.00	244,069.00	245,000.00	0.800		0.800	1,093	11/28/2016
29976DNM8	CD0013	Everbank Jacksonville FL	08/29/2012	245,000.00	246,293.60	245,000.00	0.900		0.900	1,002	08/29/2016
3364ORBW6	CD0030	First Sentry Bank	11/22/2013	245,000.00	243,892.60	245,000.00	0.750		0.750	1,087	11/22/2016
344030EQ0	CD0011	Flushing SVGS Bk NY	07/27/2012	245,000.00	247,170.70	245,000.00	1.100		1.100	1,334	07/27/2017
35137QAR5	CD0029	Fox Chase Bank	09/30/2013	245,000.00	244,627.60	245,000.00	0.600		0.600	668	09/30/2015
36160XC39	CD0004	GENERAL ELECTRIC CAPITAL	12/29/2011	245,000.00	250,257.70	245,000.00	2.100		2.100	1,124	12/29/2016
373128EC7	CD0021	Georgia Bank & Trust	03/28/2013	245,000.00	242,836.65	245,000.00	0.750		0.750	1,213	03/28/2017
38143AFP5	CD0005	Goldman Sachs	01/05/2012	245,000.00	250,238.10	245,000.00	2.050		2.050	1,131	01/05/2017
06251AYD6	CD0010	BANK HAPOALIM NY	07/24/2012	245,000.00	246,398.95	245,000.00	1.000		1.000	600	07/24/2015
49306SSQ0	CD0026	Key Bank NA	09/25/2013	245,000.00	244,436.50	245,000.00	0.550		0.550	663	09/25/2015
59012YW29	CD0015	Merrick Bank	08/29/2012	245,000.00	246,744.40	245,000.00	0.700		0.700	820	02/29/2016
57116AHE1	CD0032	Marlin Business Bank	11/27/2013	245,000.00	243,784.80	245,000.00	0.850		0.850	1,093	11/28/2016
747133BP0	CD0022	Pyramax Bank	03/28/2013	245,000.00	242,836.65	245,000.00	0.750		0.750	1,213	03/28/2017
786580Q52	CD0009	Safra National Bank	05/31/2012	245,000.00	246,487.15	245,000.00	0.800		0.800	547	06/01/2015
795450NT8	CD0012	SALLIE MAE BANK	08/08/2012	245,000.00	246,359.75	245,000.00	1.100		1.100	617	08/10/2015
856284J21	CD0018	State Bank of India	12/21/2012	245,000.00	243,804.40	245,000.00	1.200		1.200	1,481	12/21/2017
84603M3D6	CD0016	SOVEREIGN BANK NATL ASSN	10/24/2012	245,000.00	245,644.35	245,000.00	0.750		0.750	327	10/24/2014
90344LBS7	CD0020	USNY Bank	03/28/2013	245,000.00	242,670.05	245,000.00	0.750		0.750	1,244	04/28/2017
938828AA8	CD0023	Washington Federal	03/28/2013	245,000.00	240,183.30	245,000.00	1.000		1.000	1,578	03/28/2018
94768NJE5	CD0019	Webster Bank	12/26/2012	245,000.00	243,743.15	245,000.00	1.000		1.000	1,486	12/26/2017
962721AM8	CD0028	Wheaton Bank & Trust (WTFC)	09/27/2013	245,000.00	244,507.55	245,000.00	0.650		0.650	666	09/28/2015

**CITY OF MANHATTAN BEACH**  
**Portfolio Management**  
**Portfolio Details - Investments**  
**November 30, 2013**

CUSIP	Investment #	Issuer	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM 365	Days to Maturity	Maturity Date
<b>Subtotal and Average</b>				<b>7,595,000.00</b>	<b>7,594,220.90</b>	<b>7,595,000.00</b>			<b>1.001</b>	<b>921</b>	
<b>Money Market Fund</b>											
SYSGMRA39907	GMRA39907	Union Bank of California	10/09/2008	0.00	0.00	0.00	0.350		0.350	1	
<b>Subtotal and Average</b>				<b>0.00</b>	<b>0.00</b>	<b>0.00</b>			<b>0.000</b>	<b>0</b>	
<b>Medium Term Notes</b>											
084670BD9	MTN0065	BERKSHIRE HATHWY	07/20/2012	1,000,000.00	1,023,260.00	1,030,355.74	1.900	AAA	1.112	1,157	01/31/2017
20271RAA8	MTN0063	Commonwealth Bank Australia	06/13/2012	1,000,000.00	1,018,930.00	1,006,690.00	1.950		1.750	470	03/16/2015
22160KAD7	MTN0071	COSTCO COMPANIES	08/20/2013	1,000,000.00	1,003,420.00	1,002,270.00	0.650		0.550	736	12/07/2015
36962G5C4	MTN0066	Gen elec Cap Corp	10/24/2012	2,000,000.00	2,098,240.00	2,100,543.39	2.950		1.350	890	05/09/2016
88579YAD3	MTN0072	3M	11/21/2013	1,000,000.00	1,021,000.00	1,023,340.00	1.375		0.783	1,033	09/29/2016
63254AAC2	MTN0067	NATL AUSTRALIA BANK	10/24/2012	500,000.00	507,910.00	509,880.00	1.600		0.880	614	08/07/2015
89233P6S0	MTN0069	Toyota Motor Corp	12/21/2012	1,000,000.00	993,770.00	1,005,100.00	1.250		1.140	1,404	10/05/2017
90520EAC5	MTN0070	Union Bank	12/21/2012	1,000,000.00	1,049,560.00	1,050,967.90	3.000		1.244	918	06/06/2016
94974BFA3	MTN0064	WELLS FARGO & CO SRNT	07/20/2012	1,000,000.00	1,008,680.00	1,003,270.00	1.250		1.120	439	02/13/2015
94974BEZ9	MTN0068	WELLS FARGO & CO	10/24/2012	500,000.00	524,315.00	525,008.55	2.625		1.256	1,110	12/15/2016
<b>Subtotal and Average</b>				<b>10,000,000.00</b>	<b>10,249,085.00</b>	<b>10,257,425.58</b>			<b>1.149</b>	<b>881</b>	
<b>Federal Agency Issues - Coupon</b>											
31331SNP4	FAC0194	FED FARM CR BK	07/14/2010	2,000,000.00	2,108,480.00	2,081,312.14	4.550	AAA	2.177	458	03/04/2015
313373SZ6	FAC0202	Federal Home Loan Bank	08/29/2011	1,000,000.00	1,040,210.00	1,026,675.54	2.125	AAA	1.233	922	06/10/2016
313383LA7	FAC0215	Federal Home Loan Bank	06/27/2013	2,000,000.00	1,989,440.00	2,000,000.00	1.450	AA	1.450	1,669	06/27/2018
3130A0CU2	FAC0217	Federal Home Loan Bank	11/21/2013	1,000,000.00	997,160.00	1,000,000.00	1.550	AA	1.550	1,816	11/21/2018
3137EACD9	FAC0198	Federal Home Loan Mortgage	12/22/2010	2,000,000.00	2,036,540.00	2,033,081.79	3.000	AAA	1.576	239	07/28/2014
3134G37A2	FAC0213	Federal Home Loan Mortgage	04/02/2013	2,000,000.00	1,972,300.00	2,000,000.00	1.125	AAA	1.125	1,583	04/02/2018
3134G4AT5	FAC0214	Federal Home Loan Mortgage	06/27/2013	2,000,000.00	2,000,660.00	2,000,000.00	0.750	AA	0.750	939	06/27/2016
3128X3L76	FAC0191	Freddie Mac	06/04/2010	2,000,000.00	2,091,200.00	2,070,456.76	5.000	AAA	2.325	347	11/13/2014
31398AZV7	FAC0197	Fannie Mae	09/20/2010	2,000,000.00	2,048,000.00	2,033,206.67	2.625	AAA	1.482	354	11/20/2014
3135GOCM3	FAC0206	Fannie Mae	12/28/2011	2,000,000.00	2,037,680.00	2,006,420.00	1.250	AAA	1.180	1,032	09/28/2016
3136G1S59	FAC0216	Fannie Mae	08/28/2013	2,000,000.00	2,003,200.00	1,996,000.00	1.000	AAA	1.063	1,093	11/28/2016
<b>Subtotal and Average</b>				<b>20,000,000.00</b>	<b>20,324,870.00</b>	<b>20,247,152.90</b>			<b>1.458</b>	<b>903</b>	

**CITY OF MANHATTAN BEACH  
 Portfolio Management  
 Portfolio Details - Investments  
 November 30, 2013**

CUSIP	Investment #	Issuer	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM 365	Days to Maturity
Total and Average				64,845,000.00	65,418,175.90	65,349,578.48			0.858	525

**CITY OF MANHATTAN BEACH**  
**Portfolio Management**  
**Portfolio Details - Cash**  
**November 30, 2013**

CUSIP	Investment #	Issuer	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM 365	Days to Maturity
<b>Money Market Fund</b>										
SYS39903-39902	39901	UNION BANK	06/01/2003	740,479.15	740,479.15	740,479.15			0.000	1
<b>Subtotal and Average</b>			Accrued Interest at Purchase		3,304.17	3,304.17				1
			Subtotal		743,783.32	743,783.32				
<b>Total Cash and Investments</b>					<b>65,585,479.15</b>	<b>66,161,959.22</b>	<b>66,093,361.80</b>		<b>0.858</b>	<b>525</b>

**City of Manhattan Beach**  
**Investment Portfolio Summary**  
*As of November 30, 2013*

<b>PORTFOLIO PROFILE</b>	<b>Nov 30, 2013</b>	<b>Oct 31, 2013</b>	<b>Sep 30, 2013</b>	<b>Aug 30, 2013</b>	<b>Jul 31, 2013</b>
Total Book Value (Excluding Trust Funds)	\$65,349,578	\$66,841,238	\$67,866,485	\$69,641,485	\$70,793,215
Increase/(Decrease) from Prior Period	(1,491,660)	(1,025,247)	(1,775,000)	(1,151,730)	(3,101,611)
Percentage Change	(2.2%)	(1.5%)	(2.5%)	(1.6%)	(4.20%)
Average Yield to Maturity (365 Days)	0.858%	0.831%	0.901%	0.884%	0.845%
Increase/(Decrease) from Prior Period	0.027%	(0.070%)	0.017%	0.038%	0.014%

**PORTFOLIO ALLOCATIONS**

<b>By Security</b>	<b>Value (Par)</b>	<b>Percent</b>	<b>Par YTM</b>	<b>Time Horizon</b>	<b>Percent</b>
LAIF*	\$27,250,000	42.0%	0.263%	Next 12 months	53%
Certificates of Deposit	7,595,000	11.7%	1.001%	Months 13-24	10%
Medium Term Notes	10,000,000	15.4%	1.148%	Months 25-36	21%
Federal Agencies	20,000,000	30.8%	1.458%	Months 37-48	7%
				Months 49-60	9%
<b>Total</b>	<b>\$64,845,000</b>	<b>100.0%</b>	<b>0.855%</b>	<b>Total</b>	<b>100.0%</b>

\*LAIF YTM as of November 30, 2013

**RECENT ACTIVITY**

<b>Security</b>	<b>Date of Activity</b>	<b>Maturity Date</b>	<b>Purchase (Par)</b>	<b>Maturing/Call</b>	<b>YTM</b>
Certificate of Deposit - 0.75% Coupon	9/25/2013	9/25/2015	\$245,000		0.750%
Certificate of Deposit - 0.55% Coupon	9/25/2013	9/25/2015	245,000		0.550%
Certificate of Deposit - 0.65% Coupon	9/27/2013	9/28/2015	245,000		0.650%
Certificate of Deposit - 0.65% Coupon	9/27/2013	9/28/2015	245,000		0.650%
Certificate of Deposit - 0.60% Coupon	9/30/2013	9/30/2015	245,000		0.600%
FHLB - 1.55% Coupon	9/21/2013	11/21/2015	1,000,000		1.550%
Medium Term Note - 1.375% Coupon	11/21/2013	9/29/2016	1,000,000		0.550%
Certificate of Deposit - 0.75% Coupon	11/22/2013	11/22/2016	245,000		0.750%
Certificate of Deposit - 0.85% Coupon	11/27/2013	11/28/2026	245,000		0.850%
Certificate of Deposit - 0.80% Coupon	11/27/2013	11/28/2016	245,000		0.080%
<b>Total Purchases</b>			<b>\$3,960,000</b>		<b>0.832%</b>
Called: FNMA - 1.25% Coupon	10/17/2013	10/17/2016		\$2,000,000	1.250%
Matured: FHLB - 3.625% Coupon	10/18/2013	10/18/2013		2,000,000	2.030%
Called: FFCB - 0.875% Coupon	11/12/2013	6/14/2016		2,000,000	0.875%
<b>Total Maturing/Calls</b>				<b>\$6,000,000</b>	<b>1.385%</b>

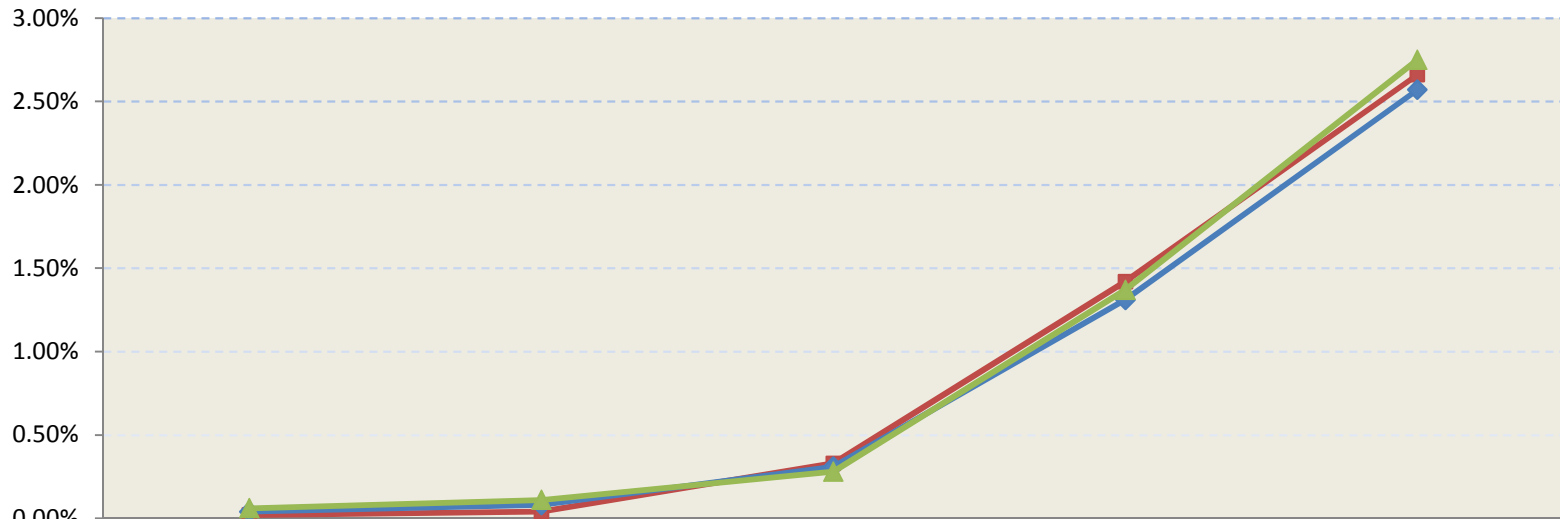
**City of Manhattan Beach**  
**Investment Portfolio Summary**  
*As of November 30, 2013*

<b>PORTFOLIO FUNDS HELD IN TRUST</b>	<b>Value</b>
Police/Fire Refund Escrow	\$11,420,321
Police/Fire Refund Delivery Cost	8,279
Marine Avenue	33,378
Pension Bond	19,178
Metlox & Water/Wastewater Refunding	5
UUAD Assessment Funds	1,359,648
<b>Total Funds Held in Trust</b>	<b>\$12,840,809</b>

*As of November 30, 2013*

### US Treasuries Yield Curve

*www.treas.gov*



	3-Month	6-Month	2-Year	5-Year	10-Year
—■— Sep 30 2013	0.02%	0.04%	0.33%	1.42%	2.66%
—◆— Oct 31 2013	0.04%	0.08%	0.31%	1.31%	2.57%
—▲— Nov 29 2013	0.06%	0.11%	0.28%	1.37%	2.75%



**CITY OF MANHATTAN BEACH**  
**Portfolio Maturity Structure**

December 2013 through November 2018

**HELD TO MATURITY**  
**Rolling 60 Months**

Mth	Mat.	YTM	Inv	Call	Amt	Mth	Mat.	YTM	Inv	Call	Amt	Mth	Mat.	YTM	Inv	Call	Amt	Mth	Mat.	YTM	Inv	Call	Amt						
Dec 13						Dec 14						Dec 15	12/7/15	0.55%	MTN	MW: 5	\$1.0M	Dec 16	12/15/16	1.26%	MTN	nc	\$0.5M	Dec 17	12/21/17	1.20%	CD	nc	\$0.2M
																			12/29/16	2.10%	CD	nc	\$0.2M		12/26/17	1.00%	CD	nc	\$0.2M
Jan 14						Jan 15						Jan 16						Jan 17	1/5/17	2.05%	CD	nc	\$0.2M	Jan 18					
																			1/31/17	1.11%	MTN	nc	\$1.0M						
Feb 14						Feb 15	2/13/15	1.12%	MTN	nc	\$1.0M	Feb 16	2/29/16	0.70%	CD	nc	\$0.2M	Feb 17	2/15/17	1.60%	CD	nc	\$0.2M	Feb 18					
Mar 14	3/28/14	1.2%	CD	nc	\$0.2M	Mar 15	3/4/15	2.18%	FFCB	nc	\$2.0M	Mar 16	3/21/16	1.15%	CD	nc	\$0.2M	Mar 17	3/28/17	0.75%	CD	nc	\$0.2M	Mar 18	3/28/18	1.00%	CD	nc	\$0.2M
	3/31/14	1.2%	CD	nc	\$0.2M		3/16/15	1.75%	MTN	nc	\$1.0M								3/28/17	0.75%	CD	nc	\$0.2M						
Apr 14						Apr 15						Apr 16						Apr 17	4/28/17	0.75%	CD	nc	\$0.2M	Apr 18	4/2/18	1.13%	FHLMC	4/2/14	\$2.0M
																			4/4/18	0.95%	CD	nc	\$0.2M						
May 14						May 15						May 16	5/9/16	1.35%	MTN	nc	\$2.0M	May 17						May 18					
Jun 14						Jun 15	6/1/15	0.80%	CD	nc	\$0.2M	Jun 16	6/6/16	1.24%	MTN	nc	\$1.0M	Jun 17						Jun 18	6/27/18	1.45%	FHLB	9/27/13	\$2.0M
													6/10/16	1.23%	FHLB	nc	\$1.0M												
													6/27/16	0.75%	FHLMC	12/27/13	\$2.0M												
Jul 14	7/28/14	1.6%	FHLMC	nc	\$2.0M	Jul 15	7/24/15	1.00%	CD	nc	\$0.2M	Jul 16						Jul 17	7/27/17	1.10%	CD	nc	\$0.2M	Jul 18					
Aug 14						Aug 15	8/7/15	0.88%	MTN	nc	\$0.5M	Aug 16	8/29/16	0.90%	CD	nc	\$0.2M	Aug 17	8/29/17	1.05%	CD	2/28/13	\$0.2M	Aug 18					
							8/10/15	1.10%	CD	nc	\$0.2M																		
Sep 14						Sep 15	9/25/15	0.75%	CD	nc	\$0.2M	Sep 16	9/28/16	1.18%	FNMA	nc	\$2.0M	Sep 17						Sep 18					
							9/25/15	0.55%	CD	nc	\$0.2M		9/29/16	0.78%	MTN	nc	\$1.0M												
							9/28/15	0.65%	CD	nc	\$0.2M																		
							9/28/15	0.65%	CD	nc	\$0.2M																		
							9/30/15	0.60%	CD	nc	\$0.2M																		
Oct 14	10/24/14	0.8%	CD	nc	\$0.2M	Oct 15	10/28/15	1.73%	CD	nc	\$0.2M	Oct 16						Oct 17	10/5/17	1.14%	MTN	12/21/12	\$1.0M	Oct 18					
	10/27/14	0.7%	CD	nc	\$0.2M																								
Nov 14	11/13/14	2.3%	FHLMC	nc	\$2.0M	Nov 15						Nov 16	11/28/16	1.06%	FNMA	2/28/14	\$2.0M	Nov 17						Nov 18	11/21/18	1.55%	FHLB	nc	\$1.0M
	11/20/14	1.5%	FNMA	nc	\$2.0M								11/22/16	0.75%	CD	nc	\$0.2M												
													11/28/16	0.80%	CD	nc	\$0.2M												
													11/28/16	0.85%	CD	nc	\$0.2M												
<b>Total By Year (excl LAIF)</b>					<b>\$6.98m</b>						<b>\$6.71m</b>						<b>\$13.47m</b>						<b>\$4.46m</b>						<b>\$5.98m</b>
<b>% of Total Securities (excl LAIF)</b>					<b>19%</b>						<b>18%</b>						<b>36%</b>						<b>12%</b>						<b>16%</b>
<b>% of Total Investments (incl LAIF)</b>					<b>53%</b>						<b>10%</b>						<b>21%</b>						<b>7%</b>						<b>9%</b>

Total Securities	58%	\$37.6M
LAIF	42%	\$27.3M
<b>Total Investments</b>	<b>100%</b>	<b>\$64.8M</b>

Shaded rows indicate months with significant cash inflows.

**City of Manhattan Beach**  
**Investment Policy Compliance Chart**

As of November 30, 2013

Instrument	Par Value	% of Total	Dollar Compliance		Percentage Compliance		Term Compliance	
			Limit	Compliant?	Limit	Compliant?	Limit	Compliant?
<b>Local Agency Investment Fund (LAIF)*</b>	<b>\$27,250,000</b>	<b>42.0%</b>	<b>\$50,000,000</b>	<b>Yes</b>	<i>Temporary Suspension</i>			
<b>Certificates of Deposit</b>								
Ally Bank	\$245,000	0.4%	\$1,000,000	Yes	5.0%	Yes	5 Years	Yes
American Express Centurion Bank	245,000	0.4%	1,000,000	Yes	5.0%	Yes	5 Years	Yes
Bank Hapoalim NY	245,000	0.4%	1,000,000	Yes	5.0%	Yes	5 Years	Yes
Bank of Holland	245,000	0.4%	1,000,000	Yes	5.0%	Yes	5 Years	Yes
Bank of Manhattan	245,000	0.4%	1,000,000	Yes	5.0%	Yes	5 Years	Yes
Barrington Bank	245,000	0.4%	1,000,000	Yes	5.0%	Yes	5 Years	Yes
BMW Bank North America	245,000	0.4%	1,000,000	Yes	5.0%	Yes	5 Years	Yes
Boston Private Bank & Trust	245,000	0.4%	1,000,000	Yes	5.0%	Yes	5 Years	Yes
Cit Bank	245,000	0.4%	1,000,000	Yes	5.0%	Yes	5 Years	Yes
Compass Bank	245,000	0.4%	1,000,000	Yes	5.0%	Yes	5 Years	Yes
Discover Bank	245,000	0.4%	1,000,000	Yes	5.0%	Yes	5 Years	Yes
Everbank	245,000	0.4%	1,000,000	Yes	5.0%	Yes	5 Years	Yes
First Bank NC	245,000	0.4%	1,000,000	Yes	5.0%	Yes	5 Years	Yes
First Sentry Bank	245,000	0.4%	1,000,000	Yes	5.0%	Yes	5 Years	Yes
Flushing SB NY	245,000	0.4%	1,000,000	Yes	5.0%	Yes	5 Years	Yes
Fox Chase Bank	245,000	0.4%	1,000,000	Yes	5.0%	Yes	5 Years	Yes
GE Cap Financial Inc	245,000	0.4%	1,000,000	Yes	5.0%	Yes	5 Years	Yes
Georgia Bank & Trust	245,000	0.4%	1,000,000	Yes	5.0%	Yes	5 Years	Yes
Goldman Sachs Bk	245,000	0.4%	1,000,000	Yes	5.0%	Yes	5 Years	Yes
Key Bank	245,000	0.4%	1,000,000	Yes	5.0%	Yes	5 Years	Yes
Marlin Business Bank	245,000	0.4%	1,000,000	Yes	5.0%	Yes	5 Years	Yes
Merrick Bank	245,000	0.4%	1,000,000	Yes	5.0%	Yes	5 Years	Yes
Pyramax Bank	245,000	0.4%	1,000,000	Yes	5.0%	Yes	5 Years	Yes
Safra National Bank	245,000	0.4%	1,000,000	Yes	5.0%	Yes	5 Years	Yes
Sallie Mae Bank	245,000	0.4%	1,000,000	Yes	5.0%	Yes	5 Years	Yes
Sovereign Bank Natl Assn	245,000	0.4%	1,000,000	Yes	5.0%	Yes	5 Years	Yes
State Bank of India	245,000	0.4%	1,000,000	Yes	5.0%	Yes	5 Years	Yes
USNY Bank	245,000	0.4%	1,000,000	Yes	5.0%	Yes	5 Years	Yes
Washington Federal	245,000	0.4%	1,000,000	Yes	5.0%	Yes	5 Years	Yes
Webster Bank	245,000	0.4%	1,000,000	Yes	5.0%	Yes	5 Years	Yes
Wheaton Bk & Trust	245,000	0.4%	1,000,000	Yes	5.0%	Yes	5 Years	Yes
<b>Total Certificates of Deposit (31)</b>	<b>\$7,595,000</b>	<b>11.7%</b>			<b>20.0%</b>	<b>Yes</b>		
<b>Medium Term (Corporate) Notes (a)</b>								
Berkshire Hathaway	\$1,000,000	1.5%			5.0%	Yes	5 Years	Yes
Commwealth Bank Australia	1,000,000	1.5%			5.0%	Yes	5 Years	Yes
Costco Companies	1,000,000	1.5%			5.0%	Yes	5 Years	Yes
GE Cap Corp	2,000,000	3.1%			5.0%	Yes	5 Years	Yes
National Australia Bank	500,000	0.8%			5.0%	Yes	5 Years	Yes
Toyota Motor Credit	1,000,000	1.5%			5.0%	Yes	5 Years	Yes
Union Bank	1,000,000	1.5%			5.0%	Yes	5 Years	Yes
Wells Fargo & Co	1,500,000	2.3%			5.0%	Yes	5 Years	Yes
3M	1,000,000	1.5%			5.0%	Yes	5 Years	Yes
<b>Total Medium Term Notes</b>	<b>\$10,000,000</b>	<b>15.4%</b>			<b>20.0%</b>	<b>Yes</b>		
<b>Federal Agencies</b>								
Federal Home Loan Bank (FHLB)	\$4,000,000	6.2%			33.3%	Yes	5 Years	Yes
Federal Farm Credit (FFCB)	2,000,000	3.1%			33.3%	Yes	5 Years	Yes
Fannie Mae (FNMA)	6,000,000	9.3%			33.3%	Yes	5 Years	Yes
Freddie Mac (FHLMC)	8,000,000	12.3%			33.3%	Yes	5 Years	Yes
<b>Total Federal Agencies</b>	<b>\$20,000,000</b>	<b>30.8%</b>			<b>60.0%</b>	<b>Yes</b>	<b>5 Years</b>	<b>Yes</b>
<b>Total Portfolio</b>	<b>\$64,845,000</b>	<b>100.0%</b>						

\*Approved by the Finance Subcommittee for the temporary policy suspension until December 2013 to allow over 50% of the portfolio to be invested in LAIF.

**CITY OF MANHATTAN BEACH**  
**November 30, 2013**

<b><u>Investments</u></b>	<b>Book Value</b>
LAIF	\$27,250,000.00
Medium Term Notes	10,257,425.58
Federal Agency Issues-Coupon	20,247,152.90
Certificates of Deposit	7,595,000.00
<b>Subtotal Investments</b>	<b><u>\$65,349,578.48</u></b>
<b><u>Demand Deposit/Petty Cash</u></b>	
Cash in Bank	\$740,479.15
Petty Cash	2,372.47
<b>Subtotal Demand Deposit</b>	<b><u>\$742,851.62</u></b>
<b><u>Subtotal City Cash &amp; Investments</u></b>	<b><u>\$66,092,430.10</u></b>
<b><u>Bond Funds Held in Trust</u></b>	
Police/Fire Refund Escrow	\$11,420,321.12
Police Fire Refund Delivery Cost	<b>8,279.16</b>
Marine	<b>33,378.11</b>
Pension Bond	19,177.97
Metlox & Water/Wastewater Refunding	5.09
Utility Assessment Dist	1,359,647.65
<b>Subtotal Bonds Held in Trust</b>	<b><u>\$12,840,809.10</u></b>
<b>Treasurer's Balance</b>	<b><u><u>\$78,933,239.20</u></u></b>

**BILL LOCKYER  
TREASURER  
STATE OF CALIFORNIA**

**LOCAL AGENCY INVESTMENT FUND (LAIF)**

**LAIF WEBINAR REGISTRATION**

**PMIA Performance Report**

**LAIF Performance Report**

**Quarter ending 09/30/2013**

Apportionment Rate: 0.26%  
 Earnings Ratio: .00000703151403121  
 Fair Value Factor: 1.00056732  
     Daily: 0.25%  
 Quarter To Date: 0.27%  
 Average Life: 239

Date	Daily Yield*	Quarter to Date Yield	Average Maturity (in days)
11/25/2013	0.26	0.27	220
11/26/2013	0.26	0.27	217
11/27/2013	0.26	0.26	212
11/28/2013	0.26	0.26	212
11/29/2013	0.26	0.26	212
11/30/2013	0.26	0.26	212
12/1/2013	0.26	0.26	212
12/2/2013	0.27	0.26	218
12/3/2013	0.27	0.27	216
12/4/2013	0.27	0.27	218
12/5/2013	0.27	0.27	222
12/6/2013	0.27	0.27	223
12/7/2013	0.27	0.27	223
12/8/2013	0.27	0.27	223

**PMIA Average Monthly Effective Yields**

**NOV 2013 0.263%**  
 OCT 2013 0.266%  
 SEPT 2013 0.257%

\*Daily yield does not reflect capital gains or losses

**Pooled Money Investment Account  
Portfolio Composition  
\$56.8 Billion  
10/31/13**

