

# City of Manhattan Beach

## Investment Portfolio

January 2014

As Finance Director for the City of Manhattan Beach, I hereby certify that these investments are in compliance with the City's investment policy (unless otherwise noted). Sufficient liquidity has been maintained to meet budget expenditure requirements for the current six month period.

Bruce Moe, Director of Finance

**CITY OF MANHATTAN BEACH**  
**Portfolio Management**  
**Portfolio Summary**  
**January 1, 2014 through January 31, 2014**

Investments	Par Value	Market Value	Book Value	% of Portfolio	Term	Days to Maturity	YTM 360 Equiv.	YTM 365 Equiv.
LAI	36,450,000.00	36,450,000.00	36,450,000.00	48.82	1	1	0.241	0.244
Certificates of Deposit - Bank	7,840,000.00	7,857,159.80	7,840,000.00	10.50	1,279	859	0.980	0.993
Medium Term Notes	11,000,000.00	11,236,350.00	11,212,563.25	15.02	1,271	888	1.183	1.199
Federal Agency Issues - Coupon	19,000,000.00	19,271,070.00	19,163,934.80	25.67	1,623	888	1.525	1.546
<b>Investments</b>	<b>74,290,000.00</b>	<b>74,814,579.80</b>	<b>74,666,498.05</b>	<b>100.00%</b>	<b>742</b>	<b>452</b>	<b>0.789</b>	<b>0.800</b>
<b>Cash and Accrued Interest</b>								
Passbook/Checking (not included in yield calculations)	442,320.97	442,320.97	442,320.97		1	1	0.000	0.000
Accrued Interest at Purchase		13,408.33	13,408.33					
Subtotal		455,729.30	455,729.30					
<b>Total Cash and Investments</b>	<b>74,732,320.97</b>	<b>75,270,309.10</b>	<b>75,122,227.35</b>		<b>742</b>	<b>452</b>	<b>0.789</b>	<b>0.800</b>

**Total Earnings** January 31 Month Ending 69,433.38  
**Current Year**

BRUCE A. MOE, FINANCE DIRECTOR

Reporting period 01/01/2014-01/31/2014

Run Date: 02/20/2014 - 14:58

No fiscal year history available

Portfolio CITY  
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 Report Ver. 7.3.5

**CITY OF MANHATTAN BEACH**  
**Portfolio Management**  
**Portfolio Details - Investments**  
**January 31, 2014**

CUSIP	Investment #	Issuer	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM 365	Days to Maturity	Maturity Date
LAIF											
SYSS000	3000	Local Agency Invest. Fund	07/01/2000	36,450,000.00	36,450,000.00	36,450,000.00	0.244		0.244	1	
		<b>Subtotal and Average</b>		<b>36,450,000.00</b>	<b>36,450,000.00</b>	<b>36,450,000.00</b>			<b>0.244</b>	<b>1</b>	
<b>Certificates of Deposit - Bank</b>											
20033ADU7	CD0033	Comenity Capital Bank	12/02/2013	245,000.00	244,583.50	245,000.00	0.750		0.750	852	06/02/2016
02005QZW6	CD0007	Ally Bank	03/21/2012	245,000.00	247,604.35	245,000.00	1.150		1.150	779	03/21/2016
02587DDT2	CD0002	American Express Centurion Ban	09/29/2011	245,000.00	245,279.30	245,000.00	1.150		1.150	58	03/31/2014
068513BC3	CD0027	Barrington Bank (WTFC)	09/27/2013	245,000.00	245,029.40	245,000.00	0.650		0.650	604	09/28/2015
20451PEM4	CD0025	Compass Bank	09/25/2013	245,000.00	244,882.40	245,000.00	0.750		0.750	601	09/25/2015
062649YA0	CD0014	Bank of Holland	08/29/2012	245,000.00	240,913.40	245,000.00	1.050		1.050	1,305	08/29/2017
05568PZ42	CD0017	BMW BK NORTH AMER	10/26/2012	245,000.00	245,732.55	245,000.00	0.700		0.700	268	10/27/2014
SYSCD0003	CD0003	Bank of Manhattan	10/28/2011	245,000.00	245,000.00	245,000.00	1.730		1.730	634	10/28/2015
101120CZ4	CD0024	Boston Private Bank & Trust	04/04/2013	245,000.00	241,366.65	245,000.00	0.950		0.950	1,523	04/04/2018
17284YY8	CD0001	Cit Bank	09/28/2011	245,000.00	245,245.00	245,000.00	1.150		1.150	55	03/28/2014
2546703V2	CD0006	Discover Bank Greenwood Intere	02/15/2012	245,000.00	250,355.70	245,000.00	1.600		1.600	1,110	02/15/2017
31931TDC6	CD0031	First Bank North Carolina	11/27/2013	245,000.00	244,811.35	245,000.00	0.800		0.800	1,031	11/28/2016
29976DNN8	CD0013	Everbank Jacksonville FL	08/29/2012	245,000.00	246,847.30	245,000.00	0.900		0.900	940	08/29/2016
3364ORBW6	CD0030	First Sentry Bank	11/22/2013	245,000.00	244,642.30	245,000.00	0.750		0.750	1,025	11/22/2016
344030EQ0	CD0011	Flushing SVGS Bk NY	07/27/2012	245,000.00	248,077.20	245,000.00	1.100		1.100	1,272	07/27/2017
35137QAR5	CD0029	Fox Chase Bank	09/30/2013	245,000.00	245,142.10	245,000.00	0.600		0.600	606	09/30/2015
3616OXC39	CD0004	GENERAL ELECTRIC CAPITAL	12/29/2011	245,000.00	250,801.60	245,000.00	2.100		2.100	1,062	12/29/2016
37312BEC7	CD0021	Georgia Bank & Trust	03/28/2013	245,000.00	243,836.25	245,000.00	0.750		0.750	1,151	03/28/2017
38143AFP5	CD0005	Goldman Sachs	01/05/2012	245,000.00	250,784.45	245,000.00	2.050		2.050	1,069	01/05/2017
06251AYD6	CD0010	BANK HAPOALIM NY	07/24/2012	245,000.00	246,656.20	245,000.00	1.000		1.000	538	07/24/2015
49306SS00	CD0026	Key Bank NA	09/25/2013	245,000.00	244,963.25	245,000.00	0.550		0.550	601	09/25/2015
59012YW29	CD0015	Merrick Bank	08/29/2012	245,000.00	247,217.25	245,000.00	0.700		0.700	758	02/29/2016
57116AHE1	CD0032	Marlin Business Bank	11/27/2013	245,000.00	244,541.85	245,000.00	0.850		0.850	1,031	11/28/2016
747133BP0	CD0022	Pyramax Bank	03/28/2013	245,000.00	243,836.25	245,000.00	0.750		0.750	1,151	03/28/2017
786580Q52	CD0009	Safra National Bank	05/31/2012	245,000.00	246,590.05	245,000.00	0.800		0.800	485	06/01/2015
795450NT8	CD0012	SALLIE MAE BANK	08/08/2012	245,000.00	246,661.10	245,000.00	1.100		1.100	555	08/10/2015
856284J21	CD0018	State Bank of India	12/21/2012	245,000.00	244,951.00	245,000.00	1.200		1.200	1,419	12/21/2017
84603M3D6	CD0016	SOVEREIGN BANK NATL ASSN	10/24/2012	245,000.00	245,730.10	245,000.00	0.750		0.750	265	10/24/2014
90344LBS7	CD0020	USNY Bank	03/28/2013	245,000.00	243,696.60	245,000.00	0.750		0.750	1,182	04/28/2017
938828AA8	CD0023	Washington Federal	03/28/2013	245,000.00	241,449.95	245,000.00	1.000		1.000	1,516	03/28/2018
94768NUE5	CD0019	Webster Bank	12/26/2012	245,000.00	244,902.00	245,000.00	1.000		1.000	1,424	12/26/2017
962721AM8	CD0028	Wheaton Bank & Trust (WTFC)	09/27/2013	245,000.00	245,029.40	245,000.00	0.650		0.650	604	09/28/2015

Portfolio CITY

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**CITY OF MANHATTAN BEACH**  
**Portfolio Management**  
**Portfolio Details - Investments**  
**January 31, 2014**

CUSIP	Investment #	Issuer	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM 365	Days to Maturity	Maturity Date
<b>Money Market Fund</b>											
SYSGMRA39907	GMRA39907	Union Bank of California	10/09/2008	0.00	0.00	0.00	0.350		0.350	1	
<b>Subtotal and Average</b>											
				7,840,000.00	7,857,159.80	7,840,000.00			0.993	859	
<b>Medium Term Notes</b>											
084670BD9	MTN0065	BERKSHIRE HATHWAY	07/20/2012	1,000,000.00	1,026,400.00	1,026,400.00	1.900	AAA	1.112	1,095	01/31/2017
20271RAA8	MTN0063	Commonwealth Bank Australia	06/13/2012	1,000,000.00	1,016,650.00	1,006,690.00	1.950		1.750	408	03/16/2015
22160KAD7	MTN0071	COSTCO COMPANIES	08/20/2013	1,000,000.00	1,004,210.00	1,002,270.00	0.650		0.550	674	12/07/2015
36962G5C4	MTN0066	Gen elec Cap Corp	10/24/2012	2,000,000.00	2,093,400.00	2,082,955.62	2.950		1.350	828	05/09/2016
88579YAD3	MTN0072	3M	11/21/2013	1,000,000.00	1,016,370.00	1,022,454.53	1.375		0.783	971	09/29/2016
63254AAC2	MTN0067	NATL AUSTRALIA BANK	10/24/2012	500,000.00	507,700.00	509,880.00	1.600		0.880	552	08/07/2015
717081DG5	MTN0073	Pfizer Inc	12/27/2013	1,000,000.00	996,360.00	990,150.00	1.500	AA	1.730	1,595	06/15/2018
89233P6S0	MTN0069	Toyota Motor Corp	12/21/2012	1,000,000.00	995,350.00	1,005,100.00	1.250		1.140	1,342	10/05/2017
90520EAC5	MTN0070	Union Bank	12/21/2012	1,000,000.00	1,049,390.00	1,042,280.19	3.000		1.244	856	06/06/2016
94974BFA3	MTN0064	WELLS FARGO & CO SRNT	07/20/2012	1,000,000.00	1,008,090.00	1,003,270.00	1.250		1.120	377	02/13/2015
94974BEZ9	MTN0068	WELLS FARGO & CO	10/24/2012	500,000.00	522,430.00	521,392.86	2.625		1.256	1,048	12/15/2016
<b>Subtotal and Average</b>											
				11,000,000.00	11,236,350.00	11,212,563.25			1.199	888	

**Federal Agency Issues - Coupon**

31331SNP4	FAC0194	FED FARM CR BK	07/14/2010	2,000,000.00	2,094,720.00	2,057,080.05	4.550	AAA	2.177	396	03/04/2015
313373SZ6	FAC0202	Federal Home Loan Bank	08/29/2011	1,000,000.00	1,036,630.00	1,022,145.73	2.125	AAA	1.233	860	06/10/2016
313383LA7	FAC0215	Federal Home Loan Bank	06/27/2013	2,000,000.00	1,988,020.00	2,000,000.00	1.450	AA	1.450	1,607	06/27/2018
3130A0CU2	FAC0217	Federal Home Loan Bank	11/21/2013	1,000,000.00	996,960.00	1,000,000.00	1.550	AA	1.550	1,754	11/21/2018
313376BR5	FAC0218	Federal Home Loan Bank	12/27/2013	1,000,000.00	1,009,340.00	998,570.00	1.750	AAA	1.780	1,777	12/14/2018
3137EACD9	FAC0198	Federal Home Loan Mortgage	12/22/2010	2,000,000.00	2,027,540.00	2,017,734.57	3.000	AAA	1.576	177	07/28/2014
3134G37A2	FAC0213	Federal Home Loan Mortgage	04/02/2013	2,000,000.00	1,969,540.00	2,000,000.00	1.125	AAA	1.125	1,521	04/02/2018
3128X3L76	FAC0191	Freddie Mac	06/04/2010	2,000,000.00	2,075,460.00	2,044,732.18	5.000	AAA	2.325	285	11/13/2014
31398AZV7	FAC0197	Fannie Mae	09/20/2010	2,000,000.00	2,040,120.00	2,021,252.27	2.625	AAA	1.482	292	11/20/2014
3135GOCM3	FAC0206	Fannie Mae	12/28/2011	2,000,000.00	2,031,660.00	2,006,420.00	1.250	AAA	1.180	970	09/28/2016
3136G1S59	FAC0216	Fannie Mae	08/28/2013	2,000,000.00	2,001,080.00	1,996,000.00	1.000	AAA	1.063	1,031	11/28/2016
<b>Subtotal and Average</b>											
				19,000,000.00	19,271,070.00	19,163,934.80			1.546	888	

**CITY OF MANHATTAN BEACH**  
**Portfolio Management**  
**Portfolio Details - Investments**  
**January 31, 2014**

CUSIP	Investment #	Issuer	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM 365	Days to Maturity
Total and Average										
				74,290,000.00	74,814,579.80	74,666,498.05			0.800	452

**CITY OF MANHATTAN BEACH**  
**Portfolio Management**  
**Portfolio Details - Cash**  
**January 31, 2014**

CUSIP	Investment #	Issuer	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM 365	Days to Maturity
<b>Money Market Fund</b>										
SYS39903-39902	39901	UNION BANK	06/01/2003	442,320.97	442,320.97	442,320.97			0.000	1
			Accrued Interest at Purchase		13,408.33	13,408.33				1
			Subtotal		455,729.30	455,729.30				
		<b>Total Cash and Investments</b>		<b>74,732,320.97</b>	<b>75,270,309.10</b>	<b>75,122,227.35</b>			<b>0.800</b>	<b>452</b>

**City of Manhattan Beach  
Investment Portfolio Summary  
As of January 31, 2014**

<b>PORTFOLIO PROFILE</b>	<b>Jan 31, 2014</b>	<b>Dec 31, 2013</b>	<b>Nov 30, 2013</b>	<b>Oct 31, 2013</b>	<b>Sep 30, 2013</b>
Total Book Value (Excluding Trust Funds)	\$74,666,498	\$67,666,498	\$65,349,578	\$66,841,238	\$67,866,485
Increase/(Decrease) from Prior Period	7,000,000	2,316,920	(1,491,660)	(1,025,247)	(1,775,000)
Percentage Change	10.3%	3.5%	(2.2%)	(1.5%)	(2.55%)
Average Yield to Maturity (365 Days)	0.800%	0.867%	0.858%	0.831%	0.901%
Increase/(Decrease) from Prior Period	(0.066%)	0.009%	0.027%	(0.070%)	0.017%

**PORTFOLIO ALLOCATIONS**

<b>By Security</b>	<b>Value (Par)</b>	<b>Percent</b>	<b>Par YTM</b>	<b>Time Horizon</b>	<b>Percent</b>
LAIF*	\$36,450,000	49.1%	0.244%	Next 12 months	58%
Certificates of Deposit	7,840,000	10.6%	0.993%	Months 13-24	10%
Medium Term Notes	11,000,000	14.8%	1.199%	Months 25-36	17%
Federal Agencies	19,000,000	25.6%	1.546%	Months 37-48	4%
<b>Total</b>	<b>\$74,290,000</b>	<b>100.0%</b>	<b>0.798%</b>	<b>Months 49-60</b>	<b>10%</b>
				<b>Total</b>	<b>100.0%</b>

\*LAIF YTM as of January 31, 2014

**RECENT ACTIVITY**

<b>Security</b>	<b>Date of Activity</b>	<b>Maturity Date</b>	<b>Purchase (Par)</b>	<b>Maturing/Call</b>	<b>YTM</b>
Certificate of Deposit - 0.75% Coupon	12/2/2013	6/2/2016	\$245,000		0.750%
FHLB - 1.75% Coupon	12/23/2013	12/14/2018	1,000,000		1.780%
Medium Term Note - 1.50% Coupon (Callable)	12/23/2013	6/15/2018	1,000,000		1.730%
<b>Total Purchases</b>			<b>\$2,245,000</b>		<b>1.645%</b>
Called: FFCB - 0.875% Coupon	11/12/2013	6/14/2016		\$2,000,000	0.875%
Called: FHLMC - 0.75% Coupon	12/27/2013	6/27/2016		2,000,000	0.750%
<b>Total Maturing/Calls</b>				<b>\$4,000,000</b>	<b>0.813%</b>

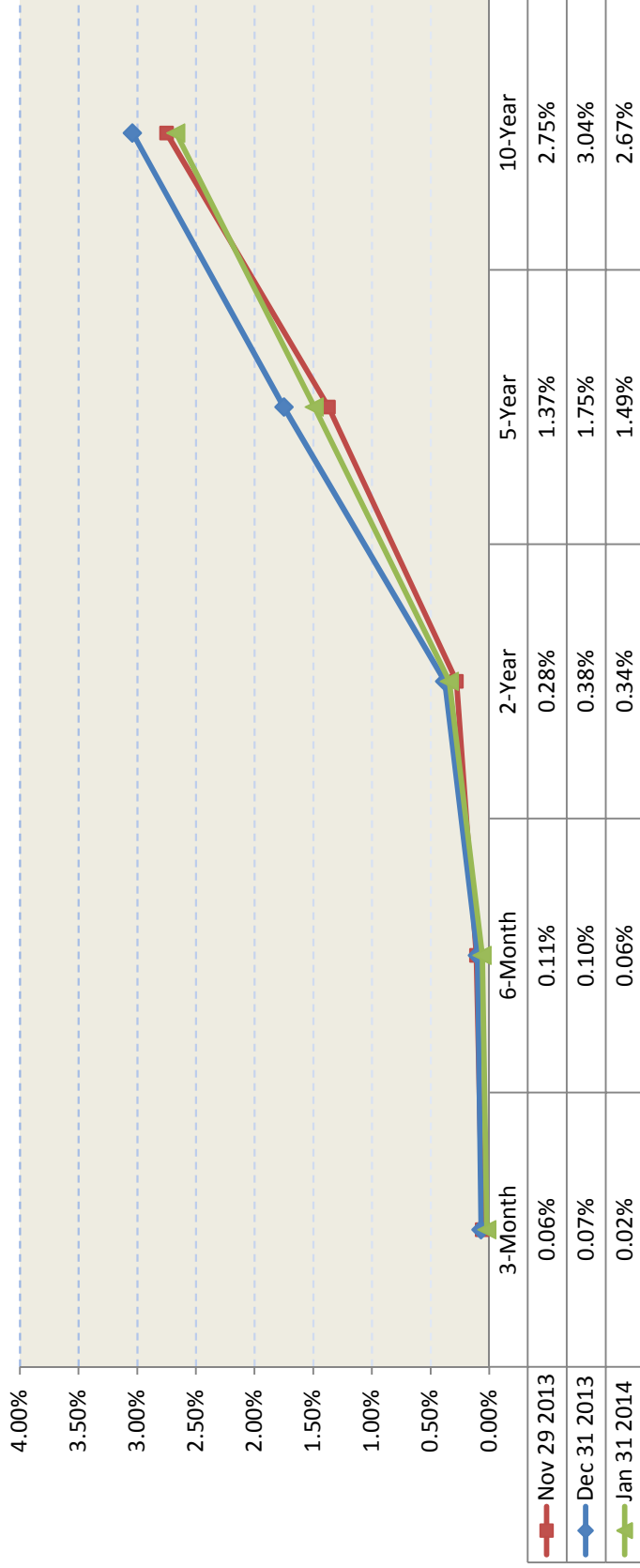
**City of Manhattan Beach  
Investment Portfolio Summary  
As of January 31, 2014**

PORTFOLIO FUNDS HELD IN TRUST	Value
Police/Fire Refund Delivery Cost	\$2
Marine Avenue	32,182
Pension Bond	11
Metlox & Water/Wastewater Refunding	14
UUAD Assessment Funds	1,359,648
<b>Total Funds Held in Trust</b>	<b>\$1,391,857</b>

As of January 31, 2014

**US Treasuries Yield Curve**

[www.treas.gov](http://www.treas.gov)





**CITY OF MANHATTAN BEACH**  
**Portfolio Maturity Structure**  
 February 2014 through January 2019

**HELD TO MATURITY**  
**Rolling 60 Months**

Mth	Mat.	YTM	Inv	Call	Amt	Mth	Mat.	YTM	Inv	Call	Amt	Mth	Mat.	YTM	Inv	Call	Amt
Feb 14						Feb 15	2/13/15	1.12%	MTN	nc	\$1.0M	Feb 16	2/29/16	0.70%	CD	nc	\$0.2M
Mar 14	3/28/14	1.2%	CD	nc	\$0.2M	Mar 15	3/4/15	2.18%	FFCB	nc	\$2.0M	Mar 16	3/21/16	1.15%	CD	nc	\$0.2M
	3/31/14	1.2%	CD	nc	\$0.2M		3/16/15	1.75%	MTN	nc	\$1.0M						
Apr 14						Apr 15						Apr 16					
May 14						May 15						May 16	5/9/16	1.35%	MTN	nc	\$2.0M
Jun 14						Jun 15	6/1/15	0.80%	CD	nc	\$0.2M	Jun 16	6/6/16	1.24%	MTN	nc	\$1.0M
													6/2/16	0.75%	CD	nc	\$0.2M
													6/10/16	1.23%	FHLB	nc	\$1.0M
Jul 14	7/28/14	1.6%	FHLMC	nc	\$2.0M	Jul 15	7/24/15	1.00%	CD	nc	\$0.2M	Jul 16					
Aug 14						Aug 15	8/7/15	0.88%	MTN	nc	\$0.5M	Aug 16	8/29/16	0.90%	CD	nc	\$0.2M
							8/10/15	1.10%	CD	nc	\$0.2M						
Sep 14						Sep 15	9/25/15	0.75%	CD	nc	\$0.2M	Sep 16	9/28/16	1.18%	FNMA	nc	\$2.0M
							9/25/15	0.55%	CD	nc	\$0.2M		9/29/16	0.78%	MTN	nc	\$1.0M
							9/28/15	0.65%	CD	nc	\$0.2M						
							9/28/15	0.65%	CD	nc	\$0.2M						
							9/30/15	0.60%	CD	nc	\$0.2M						
Oct 14	10/24/14	0.8%	CD	nc	\$0.2M	Oct 15	10/28/15	1.73%	CD	nc	\$0.2M	Oct 16					
	10/27/14	0.7%	CD	nc	\$0.2M												
Nov 14	11/13/14	2.3%	FHLMC	nc	\$2.0M	Nov 15						Nov 16	11/28/16	1.06%	FNMA	2/28/14	\$2.0M
	11/20/14	1.5%	FNMA	nc	\$2.0M								11/22/16	0.75%	CD	nc	\$0.2M
													11/28/16	0.80%	CD	nc	\$0.2M
													11/28/16	0.85%	CD	nc	\$0.2M
Dec 14						Dec 15	12/7/15	0.55%	MTN	MW: 5	\$1.0M	Dec 16	12/15/16	1.26%	MTN	nc	\$0.5M
													12/29/16	2.10%	CD	nc	\$0.2M
Jan 15						Jan 16						Jan 17	1/5/17	2.05%	CD	nc	\$0.2M
													1/31/17	1.11%	MTN	nc	\$1.0M
<b>Total By Year (excl LAIF)</b>					<b>\$6.98m</b>						<b>\$7.71m</b>						<b>\$12.71m</b>
<b>% of Total Securities (excl LAIF)</b>					<b>18%</b>						<b>20%</b>						<b>34%</b>
<b>% of Total Investments (incl LAIF)</b>					<b>58%</b>						<b>10%</b>						<b>17%</b>
<b>Total Investments</b>																	
Total Securities					\$37.8M	51%					\$37.8M						\$37.8M
LAIF					\$36.5M	49%					\$36.5M						\$36.5M
<b>Total Investments</b>					<b>\$74.3M</b>	<b>100%</b>					<b>\$74.3M</b>						<b>\$74.3M</b>

Shaded rows indicate months with significant cash inflows.

**City of Manhattan Beach  
Investment Policy Compliance Chart**

As of January 31, 2014

Instrument	Par Value	% of Total	Dollar Compliance		Percentage Compliance	Term Compliance	
			Limit	Compliant?		Limit	Compliant?
<b>Local Agency Investment Fund (LAIF)*</b>	<b>\$36,450,000</b>	<b>49.1%</b>	<b>\$50,000,000</b>	<b>Yes</b>	<b>Temporary Suspension</b>		
<b>Certificates of Deposit</b>							
First Bank NC (15019)	15019	0.3%	\$1,000,000	Yes	5.0%	Yes	5 Years
Flushing SB NY (16049)	16049	0.3%	1,000,000	Yes	5.0%	Yes	5 Years
Key Bank NA (17534)	17534	0.3%	1,000,000	Yes	5.0%	Yes	5 Years
Webster Bank (18221)	18221	0.3%	1,000,000	Yes	5.0%	Yes	5 Years
Compass Bank (19048)	19048	0.3%	1,000,000	Yes	5.0%	Yes	5 Years
Bank of Manhattan (23191)	23191	0.3%	1,000,000	Yes	5.0%	Yes	5 Years
Boston Private Bank & Trust (24811)	24811	0.3%	1,000,000	Yes	5.0%	Yes	5 Years
Safra National Bank (26876)	26876	0.3%	1,000,000	Yes	5.0%	Yes	5 Years
American Express Centurion Bank (27471)	27471	0.3%	1,000,000	Yes	5.0%	Yes	5 Years
Georgia Bank & Trust (27574)	27574	0.3%	1,000,000	Yes	5.0%	Yes	5 Years
Fox Chase Bank (28888)	28888	0.3%	1,000,000	Yes	5.0%	Yes	5 Years
Pyramax Bank (29120)	29120	0.3%	1,000,000	Yes	5.0%	Yes	5 Years
Sovereign Bank Natl Assn (29950)	29950	0.3%	1,000,000	Yes	5.0%	Yes	5 Years
Washington Federal (30570)	30570	0.3%	1,000,000	Yes	5.0%	Yes	5 Years
Goldman Sachs BK (33124)	33124	0.3%	1,000,000	Yes	5.0%	Yes	5 Years
State Bank of India NY (33682)	33682	0.3%	1,000,000	Yes	5.0%	Yes	5 Years
Bank Hapoalim NY (33686)	33686	0.3%	1,000,000	Yes	5.0%	Yes	5 Years
GE Cap Financial Inc (GE Capital Bank - 33778)	33778	0.3%	1,000,000	Yes	5.0%	Yes	5 Years
Wheaton Bk & Trust (33803)	33803	0.3%	1,000,000	Yes	5.0%	Yes	5 Years
First Sentry Bank (34241)	34241	0.3%	1,000,000	Yes	5.0%	Yes	5 Years
Barrington Bank & Trust (34395)	34395	0.3%	1,000,000	Yes	5.0%	Yes	5 Years
Merrick Bank (34519)	34519	0.3%	1,000,000	Yes	5.0%	Yes	5 Years
EverBank (34775)	34775	0.3%	1,000,000	Yes	5.0%	Yes	5 Years
Bank of Holland (34862)	34862	0.3%	1,000,000	Yes	5.0%	Yes	5 Years
BMW Bank North America (35141)	35141	0.3%	1,000,000	Yes	5.0%	Yes	5 Years
Cit Bank (35575)	35575	0.3%	1,000,000	Yes	5.0%	Yes	5 Years
Comenity Capital (57570)	57570	0.3%	1,000,000	Yes	5.0%	Yes	5 Years
Aly Bank (57803)	57803	0.3%	1,000,000	Yes	5.0%	Yes	5 Years
Sallie Mae Bank (58177)	58177	0.3%	1,000,000	Yes	5.0%	Yes	5 Years
Marlin Business Bank (58267)	58267	0.3%	1,000,000	Yes	5.0%	Yes	5 Years
USNY Bank (58541)	58541	0.3%	1,000,000	Yes	5.0%	Yes	5 Years
Discover Bank (5649)	5649	0.3%	1,000,000	Yes	5.0%	Yes	5 Years
<b>Total Certificates of Deposit (32)</b>	<b>\$7,840,000</b>	<b>10.6%</b>			<b>20.0%</b>	<b>Yes</b>	
<b>Medium Term (Corporate) Notes</b>							
Berkshire Hathaway	\$1,000,000	1.3%			5.0%	Yes	5 Years
Commwealth Bank Australia	1,000,000	1.3%			5.0%	Yes	5 Years
Costco Companies	1,000,000	1.3%			5.0%	Yes	5 Years
GE Cap Corp	2,000,000	2.7%			5.0%	Yes	5 Years
National Australia Bank	500,000	0.7%			5.0%	Yes	5 Years
Pfizer Inc	1,000,000	1.3%			5.0%	Yes	5 Years
Toyota Motor Credit	1,000,000	1.3%			5.0%	Yes	5 Years
Union Bank	1,000,000	1.3%			5.0%	Yes	5 Years
Wells Fargo & Co	<b>1,500,000</b>	<b>2.0%</b>			<b>5.0%</b>	<b>Yes</b>	<b>5 Years</b>
3M	1,000,000	1.3%			5.0%	Yes	5 Years
<b>Total Medium Term Notes (10)</b>	<b>\$11,000,000</b>	<b>14.8%</b>			<b>20.0%</b>	<b>Yes</b>	
<b>Federal Agencies</b>							
Federal Home Loan Bank (FHLB)	<b>\$5,000,000</b>	<b>6.7%</b>			<b>33.3%</b>	<b>Yes</b>	<b>5 Years</b>
Federal Farm Credit (FFCB)	<b>2,000,000</b>	<b>2.7%</b>			<b>33.3%</b>	<b>Yes</b>	<b>5 Years</b>
Fannie Mae (FNMA)	<b>6,000,000</b>	<b>8.1%</b>			<b>33.3%</b>	<b>Yes</b>	<b>5 Years</b>
Freddie Mac (FHLMC)	<b>6,000,000</b>	<b>8.1%</b>			<b>33.3%</b>	<b>Yes</b>	<b>5 Years</b>
<b>Total Federal Agencies (4)</b>	<b>\$19,000,000</b>	<b>25.6%</b>			<b>60.0%</b>	<b>Yes</b>	<b>5 Years</b>
<b>Total Portfolio</b>	<b>\$74,290,000</b>	<b>100.0%</b>					

\*Approved by the Finance Subcommittee for the temporary policy suspension until December 2014 to allow over 50% of the portfolio to be invested in LAIF.

**CITY OF MANHATTAN BEACH**  
**January 31, 2014**

**Investments**

	<b>Book Value</b>
LAIF	\$36,450,000.00
Medium Term Notes	11,212,563.26
Federal Agency Issues-Coupon	19,163,934.80
Certificates of Deposit	7,840,000.00
<b>Subtotal Investments</b>	<b><u>\$74,666,498.06</u></b>

**Demand Deposit/Petty Cash**

Cash in Bank	\$442,320.97
Petty Cash	2,372.47
<b>Subtotal Demand Deposit</b>	<b><u>\$444,693.44</u></b>

**Subtotal City Cash & Investments** **\$75,111,191.50**

**Bond Funds Held in Trust**

Police Fire Refund Delivery Cost	\$2.41
Marine	32,182.02
Pension Bond	11.08
Metlox & Water/Wastewater Refunding	13.58
Utility Assessment Dist	1,359,647.65
<b>Subtotal Bonds Held in Trust</b>	<b><u>\$1,391,856.74</u></b>
<b>Treasurer's Balance</b>	<b><u><u>\$76,503,048.24</u></u></b>

**BILL LOCKYER  
TREASURER  
STATE OF CALIFORNIA**

**LOCAL AGENCY INVESTMENT FUND (LAIF)**

**PMIA Performance Report**

**LAIF Performance Report**

**Quarter Ending 12/31/2013**

Apportionment Rate: 0.26%  
 Earnings Ratio: .00000700426120353  
 Fair Value Factor: 1.00028762  
     Daily: 0.26%  
 Quarter To Date: 0.26%  
 Average Life: 209

**PMIA Average Monthly Effective Yields**

**JAN 2014 0.244%**  
 DEC 2013 0.264%  
 NOV 2013 0.263%

Date	Daily Yield*	Quarter to Date Yield	Average Maturity (in days)
1/24/2014	0.23	0.25	227
1/25/2014	0.23	0.25	227
1/26/2014	0.23	0.25	227
1/27/2014	0.23	0.25	224
1/28/2014	0.23	0.25	222
1/29/2014	0.24	0.25	227
1/30/2014	0.23	0.25	224
1/31/2014	0.23	0.24	221
2/1/2014	0.23	0.24	221
2/2/2014	0.23	0.24	221
2/3/2014	0.24	0.24	226
2/4/2014	0.24	0.24	223
2/5/2014	0.23	0.24	222
2/6/2014	0.23	0.24	227

\*Daily yield does not reflect capital gains or losses

Pooled Money Investment Account  
 Portfolio Composition  
 \$57.7 Billion  
 12/31/13

