



City of Manhattan Beach

Investment Portfolio

July 2014

As Finance Director for the City of Manhattan Beach, I hereby certify that these investments are in compliance with the City's investment policy (unless otherwise noted). Sufficient liquidity has been maintained to meet budget expenditure requirements for the current six month period.

Bruce Moe, Director of Finance

CITY OF MANHATTAN BEACH
Portfolio Management
Portfolio Summary
July 1, 2014 through July 31, 2014

| Investments | Par Value | Market Value | Book Value | % of Portfolio | Term | Days to Maturity | YTM 360 Equiv. | YTM 365 Equiv. |
|--|----------------------|----------------------|----------------------|-----------------------|-------------|-------------------------|-----------------------|-----------------------|
| LAIF | 35,400,000.00 | 35,400,000.00 | 35,400,000.00 | 44.10 | 1 | 1 | 0.241 | 0.244 |
| Certificates of Deposit - Bank | 8,541,000.00 | 8,581,387.91 | 8,541,000.00 | 10.64 | 1,302 | 787 | 0.979 | 0.992 |
| Medium Term Notes | 12,000,000.00 | 12,177,915.00 | 12,168,999.66 | 15.16 | 1,276 | 745 | 1.195 | 1.212 |
| Federal Agency Issues - Coupon | 24,000,000.00 | 24,103,620.00 | 24,153,722.77 | 30.09 | 1,626 | 1,013 | 1.463 | 1.483 |
| Investments | 79,941,000.00 | 80,262,922.91 | 80,263,722.43 | 100.00% | 822 | 502 | 0.832 | 0.843 |
| Cash and Accrued Interest | | | | | | | | |
| Passbook/Checking (not included in yield calculations) | -610,114.89 | -610,114.89 | -610,114.89 | | 0 | 0 | 0.000 | 0.000 |
| Accrued Interest at Purchase | | 22,223.96 | 22,223.96 | | | | | |
| Subtotal | | -587,890.93 | -587,890.93 | | | | | |
| Total Cash and Investments | 79,330,885.11 | 79,675,031.98 | 79,675,831.50 | | 822 | 502 | 0.832 | 0.843 |

| Total Earnings | July 31 Month Ending |
|-----------------------|-----------------------------|
| Current Year | 75,756.44 |

BRUCE A. MOE, FINANCE DIRECTOR

Reporting period 07/01/2014-07/31/2014

Run Date: 08/14/2014 - 14:30

No fiscal year history available

Portfolio CITY
 CP
 PM (PRF_PM1) 7.3.0
 Report Ver. 7.3.5

CITY OF MANHATTAN BEACH
Portfolio Management
Portfolio Details - Investments
July 31, 2014

| CUSIP | Investment # | Issuer | Purchase Date | Par Value | Market Value | Book Value | Stated Rate | S&P | YTM 365 | Days to Maturity | Maturity Date |
|---------------------------------------|--------------|--------------------------------|---------------|----------------------|----------------------|----------------------|-------------|-----|--------------|------------------|---------------|
| LAIF | | | | | | | | | | | |
| SYS3000 | 3000 | Local Agency Invest. Fund | 07/01/2000 | 35,400,000.00 | 35,400,000.00 | 35,400,000.00 | 0.244 | | 0.244 | 1 | |
| Subtotal and Average | | | | 35,400,000.00 | 35,400,000.00 | 35,400,000.00 | | | 0.244 | 1 | |
| Certificates of Deposit - Bank | | | | | | | | | | | |
| 84603M3D6 | CD0016 | SOVEREIGN BANK NATL ASSN | 10/24/2012 | 245,000.00 | 245,274.40 | 245,000.00 | 0.750 | | 0.750 | 84 | 10/24/2014 |
| 05568PZ42 | CD0017 | BMW BK NORTH AMER | 10/26/2012 | 245,000.00 | 245,284.20 | 245,000.00 | 0.700 | | 0.700 | 87 | 10/27/2014 |
| 786580Q52 | CD0009 | Safra National Bank | 05/31/2012 | 245,000.00 | 246,266.65 | 245,000.00 | 0.800 | | 0.800 | 304 | 06/01/2015 |
| 06251AYD6 | CD0010 | BANK HAPOALIM NY | 07/24/2012 | 245,000.00 | 246,345.05 | 245,000.00 | 1.000 | | 1.000 | 357 | 07/24/2015 |
| 795450NT8 | CD0012 | SALLIE MAE BANK | 08/08/2012 | 245,000.00 | 246,372.00 | 245,000.00 | 1.100 | | 1.100 | 374 | 08/10/2015 |
| 20451PEM4 | CD0025 | Compass Bank | 09/25/2013 | 245,000.00 | 245,276.85 | 245,000.00 | 0.750 | | 0.750 | 420 | 09/25/2015 |
| 49306SSQ0 | CD0026 | Key Bank NA | 09/25/2013 | 245,000.00 | 245,333.20 | 245,000.00 | 0.550 | | 0.550 | 420 | 09/25/2015 |
| 068513BC3 | CD0027 | Barrington Bank (WTFC) | 09/27/2013 | 245,000.00 | 245,387.10 | 245,000.00 | 0.650 | | 0.650 | 423 | 09/28/2015 |
| 962721AM8 | CD0028 | Wheaton Bank & Trust (WTFC) | 09/27/2013 | 245,000.00 | 245,387.10 | 245,000.00 | 0.650 | | 0.650 | 423 | 09/28/2015 |
| 35137QAR5 | CD0029 | Fox Chase Bank | 09/30/2013 | 245,000.00 | 245,467.95 | 245,000.00 | 0.600 | | 0.600 | 425 | 09/30/2015 |
| SYSCD0003 | CD0003 | Bank of Manhattan | 10/28/2011 | 245,000.00 | 245,000.00 | 245,000.00 | 1.730 | | 1.730 | 453 | 10/28/2015 |
| 59012YW29 | CD0015 | Merrick Bank | 08/29/2012 | 245,000.00 | 247,506.35 | 245,000.00 | 0.700 | | 0.700 | 577 | 02/29/2016 |
| 02005QZW6 | CD0007 | Ally Bank | 03/21/2012 | 245,000.00 | 247,908.15 | 245,000.00 | 1.150 | | 1.150 | 598 | 03/21/2016 |
| 20033ADU7 | CD0033 | Comenity Capital Bank | 12/02/2013 | 245,000.00 | 245,855.05 | 245,000.00 | 0.750 | | 0.750 | 671 | 06/02/2016 |
| 29976DNM8 | CD0013 | Everbank Jacksonville FL | 08/29/2012 | 245,000.00 | 247,898.35 | 245,000.00 | 0.900 | | 0.900 | 759 | 08/29/2016 |
| 3364ORBW6 | CD0030 | First Sentry Bank | 11/22/2013 | 245,000.00 | 245,918.75 | 245,000.00 | 0.750 | | 0.750 | 844 | 11/22/2016 |
| 31931TDC6 | CD0031 | First Bank North Carolina | 11/27/2013 | 245,000.00 | 246,041.25 | 245,000.00 | 0.800 | | 0.800 | 850 | 11/28/2016 |
| 57116AHE1 | CD0032 | Marlin Business Bank | 11/27/2013 | 245,000.00 | 245,815.85 | 245,000.00 | 0.850 | | 0.850 | 850 | 11/28/2016 |
| 3616OXC39 | CD0004 | GENERAL ELECTRIC CAPITAL | 12/29/2011 | 245,000.00 | 251,134.80 | 245,000.00 | 2.100 | | 2.100 | 881 | 12/29/2016 |
| 38143AFP5 | CD0005 | Goldman Sachs | 01/05/2012 | 245,000.00 | 251,134.80 | 245,000.00 | 2.050 | | 2.050 | 888 | 01/05/2017 |
| 06414QSU4 | CD0034 | Bank of North Carolina | 02/14/2014 | 245,000.00 | 245,181.30 | 245,000.00 | 0.800 | | 0.800 | 928 | 02/14/2017 |
| 2546703V2 | CD0006 | Discover Bank Greenwood Intere | 02/15/2012 | 245,000.00 | 250,568.85 | 245,000.00 | 1.600 | | 1.600 | 929 | 02/15/2017 |
| 22766AAD7 | CD0035 | CROSSFIRST BANK | 02/19/2014 | 245,000.00 | 244,784.40 | 245,000.00 | 0.750 | | 0.750 | 935 | 02/21/2017 |
| 373128EC7 | CD0021 | Georgia Bank & Trust | 03/28/2013 | 245,000.00 | 245,237.65 | 245,000.00 | 0.750 | | 0.750 | 970 | 03/28/2017 |
| 747133BP0 | CD0022 | Pyramax Bank | 03/28/2013 | 245,000.00 | 245,237.65 | 245,000.00 | 0.750 | | 0.750 | 970 | 03/28/2017 |
| 90344LBS7 | CD0020 | USNY Bank | 03/28/2013 | 245,000.00 | 245,110.25 | 245,000.00 | 0.750 | | 0.750 | 1,001 | 04/28/2017 |
| 344030EQ0 | CD0011 | Flushing SVGS Bk NY | 07/27/2012 | 245,000.00 | 249,434.50 | 245,000.00 | 1.100 | | 1.100 | 1,091 | 07/27/2017 |
| 062649YAO | CD0014 | Bank of Holland | 08/29/2012 | 245,000.00 | 243,231.10 | 245,000.00 | 1.050 | | 1.050 | 1,124 | 08/29/2017 |
| 88413QAH11 | CD0037 | THIRD FEDERAL SAVINGS & LOAN | 02/21/2014 | 245,000.00 | 245,436.10 | 245,000.00 | 1.150 | | 1.150 | 1,208 | 11/21/2017 |
| 856284J21 | CD0018 | State Bank of India | 12/21/2012 | 245,000.00 | 246,653.75 | 245,000.00 | 1.200 | | 1.200 | 1,238 | 12/21/2017 |
| 94768NJE5 | CD0019 | Webster Bank | 12/26/2012 | 245,000.00 | 246,612.10 | 245,000.00 | 1.000 | | 1.000 | 1,243 | 12/26/2017 |
| 17453FBG6 | CD0036 | CITIZENS DEPOSIT BANK | 02/20/2014 | 211,000.00 | 211,002.11 | 211,000.00 | 1.300 | | 1.300 | 1,299 | 02/20/2018 |

CITY OF MANHATTAN BEACH
Portfolio Management
Portfolio Details - Investments
July 31, 2014

| CUSIP | Investment # | Issuer | Purchase Date | Par Value | Market Value | Book Value | Stated Rate | S&P | YTM 365 | Days to Maturity | Maturity Date |
|---------------------------------------|--------------|-----------------------------|---------------|----------------------|----------------------|----------------------|-------------|-----|--------------|------------------|---------------|
| Certificates of Deposit - Bank | | | | | | | | | | | |
| 320844NW9 | CD0038 | FIRST MERT BANK | 02/24/2014 | 245,000.00 | 245,083.30 | 245,000.00 | 1.300 | | 1.300 | 1,305 | 02/26/2018 |
| 938828AA8 | CD0023 | Washington Federal | 03/28/2013 | 245,000.00 | 243,637.80 | 245,000.00 | 1.000 | | 1.000 | 1,335 | 03/28/2018 |
| 101120CZ4 | CD0024 | Boston Private Bank & Trust | 04/04/2013 | 245,000.00 | 243,569.20 | 245,000.00 | 0.950 | | 0.950 | 1,342 | 04/04/2018 |
| Subtotal and Average | | | | 8,541,000.00 | 8,581,387.91 | 8,541,000.00 | | | 0.992 | 787 | |
| Money Market Fund | | | | | | | | | | | |
| SYSGMRA39907 | GMRA39907 | Union Bank of California | 10/09/2008 | 0.00 | 0.00 | 0.00 | 0.350 | | 0.350 | 1 | |
| Subtotal and Average | | | | 0.00 | 0.00 | 0.00 | | | 0.000 | 0 | |
| Medium Term Notes | | | | | | | | | | | |
| 94974BFA3 | MTN0064 | WELLS FARGO & CO SRNT | 07/20/2012 | 1,000,000.00 | 1,004,210.00 | 1,003,270.00 | 1.250 | | 1.120 | 196 | 02/13/2015 |
| 20271RAA8 | MTN0063 | Commonwealth Bank Australia | 06/13/2012 | 1,000,000.00 | 1,010,110.00 | 1,006,690.00 | 1.950 | | 1.750 | 227 | 03/16/2015 |
| 63254AAC2 | MTN0067 | NATL AUSTRALIA BANK | 10/24/2012 | 500,000.00 | 506,440.00 | 509,880.00 | 1.600 | | 0.880 | 371 | 08/07/2015 |
| 22160KAD7 | MTN0071 | COSTCO COMPANIES | 08/20/2013 | 1,000,000.00 | 1,003,220.00 | 1,002,270.00 | 0.650 | | 0.550 | 493 | 12/07/2015 |
| 36962G5C4 | MTN0066 | Gen elec Cap Corp | 10/24/2012 | 2,000,000.00 | 2,078,860.00 | 2,065,367.88 | 2.950 | | 1.350 | 647 | 05/09/2016 |
| 90520EAC5 | MTN0070 | Union Bank | 12/21/2012 | 1,000,000.00 | 1,038,740.00 | 1,033,592.48 | 3.000 | | 1.244 | 675 | 06/06/2016 |
| 88579YAD3 | MTN0072 | 3M | 11/21/2013 | 1,000,000.00 | 1,014,630.00 | 1,018,367.76 | 1.375 | | 0.783 | 790 | 09/29/2016 |
| 94974BEZ9 | MTN0068 | WELLS FARGO & CO | 10/24/2012 | 500,000.00 | 518,575.00 | 517,777.17 | 2.625 | | 1.256 | 867 | 12/15/2016 |
| 084670BD9 | MTN0065 | BERKSHIRE HATHWY | 07/20/2012 | 1,000,000.00 | 1,020,700.00 | 1,021,884.37 | 1.900 | AAA | 1.112 | 914 | 01/31/2017 |
| 89233P6S0 | MTN0069 | Toyota Motor Corp | 12/21/2012 | 1,000,000.00 | 994,010.00 | 1,005,100.00 | 1.250 | | 1.140 | 1,161 | 10/05/2017 |
| 68389XAN5 | MTN0074 | ORACLE CORP | 02/18/2014 | 1,000,000.00 | 994,260.00 | 994,650.00 | 1.200 | | 1.350 | 1,171 | 10/15/2017 |
| 717081DG5 | MTN0073 | Pfizer Inc | 12/27/2013 | 1,000,000.00 | 994,160.00 | 990,150.00 | 1.500 | AA | 1.730 | 1,414 | 06/15/2018 |
| Subtotal and Average | | | | 12,000,000.00 | 12,177,915.00 | 12,168,999.66 | | | 1.212 | 745 | |
| Federal Agency Issues - Coupon | | | | | | | | | | | |
| 3128X3L76 | FAC0191 | Freddie Mac | 06/04/2010 | 2,000,000.00 | 2,027,620.00 | 2,019,007.60 | 5.000 | AAA | 2.325 | 104 | 11/13/2014 |
| 31398AZV7 | FAC0197 | Fannie Mae | 09/20/2010 | 2,000,000.00 | 2,015,380.00 | 2,009,297.87 | 2.625 | AAA | 1.482 | 111 | 11/20/2014 |
| 31331SNP4 | FAC0194 | FED FARM CR BK | 07/14/2010 | 2,000,000.00 | 2,052,600.00 | 2,032,847.95 | 4.550 | AAA | 2.177 | 215 | 03/04/2015 |
| 313373SZ6 | FAC0202 | Federal Home Loan Bank | 08/29/2011 | 1,000,000.00 | 1,028,660.00 | 1,017,615.92 | 2.125 | AAA | 1.233 | 679 | 06/10/2016 |
| 3135GOCM3 | FAC0206 | Fannie Mae | 12/28/2011 | 2,000,000.00 | 2,023,960.00 | 2,006,420.00 | 1.250 | AAA | 1.180 | 789 | 09/28/2016 |
| 3130A2KX38 | FAC0223 | Federal Home Loan Bank | 07/28/2014 | 2,000,000.00 | 1,994,140.00 | 2,000,000.00 | 0.875 | AAA | 0.875 | 900 | 01/17/2017 |
| 3133EDE99 | FAC0219 | FED FARM CR BK | 02/13/2014 | 2,000,000.00 | 2,014,920.00 | 2,009,541.70 | 1.340 | AA | 1.213 | 1,246 | 12/29/2017 |
| 3134G37A2 | FAC0213 | Federal Home Loan Mortgage | 04/02/2013 | 2,000,000.00 | 1,971,800.00 | 2,000,000.00 | 1.125 | AAA | 1.125 | 1,340 | 04/02/2018 |
| 313383LA7 | FAC0215 | Federal Home Loan Bank | 06/27/2013 | 2,000,000.00 | 1,984,540.00 | 2,000,000.00 | 1.450 | AA | 1.450 | 1,426 | 06/27/2018 |
| 880591EQ1 | FAC0220 | Tennessee Valley Authority | 05/29/2014 | 2,000,000.00 | 2,004,300.00 | 2,030,703.93 | 1.750 | | 1.395 | 1,536 | 10/15/2018 |
| 3130A0CU2 | FAC0217 | Federal Home Loan Bank | 11/21/2013 | 1,000,000.00 | 993,200.00 | 1,000,000.00 | 1.550 | AA | 1.550 | 1,573 | 11/21/2018 |

CITY OF MANHATTAN BEACH
Portfolio Management
Portfolio Details - Investments
July 31, 2014

| CUSIP | Investment # | Issuer | Purchase Date | Par Value | Market Value | Book Value | Stated Rate | S&P | YTM 365 | Days to Maturity | Maturity Date |
|---------------------------------------|--------------|------------------------|---------------|----------------------|----------------------|----------------------|-------------|-----|--------------|------------------|---------------|
| Federal Agency Issues - Coupon | | | | | | | | | | | |
| 313376BR5 | FAC0218 | Federal Home Loan Bank | 12/27/2013 | 1,000,000.00 | 1,001,400.00 | 998,570.00 | 1.750 | AAA | 1.780 | 1,596 | 12/14/2018 |
| 3135G0ZA4 | FAC0221 | Fannie Mae | 05/29/2014 | 1,000,000.00 | 1,005,980.00 | 1,018,967.69 | 1.875 | AAA | 1.478 | 1,663 | 02/19/2019 |
| 3133EDLR1 | FAC0222 | FED FARM CR BK | 05/29/2014 | 2,000,000.00 | 1,985,120.00 | 2,010,750.11 | 1.650 | AAA | 1.542 | 1,748 | 05/15/2019 |
| Subtotal and Average | | | | 24,000,000.00 | 24,103,620.00 | 24,153,722.77 | | | 1.483 | 1,013 | |
| Total and Average | | | | 79,941,000.00 | 80,262,922.91 | 80,263,722.43 | | | 0.843 | 502 | |

**CITY OF MANHATTAN BEACH
Portfolio Management
Portfolio Details - Cash
July 31, 2014**

| CUSIP | Investment # | Issuer | Purchase Date | Par Value | Market Value | Book Value | Stated Rate | S&P | YTM 365 | Days to Maturity |
|-----------------------------------|--------------|------------|------------------------------|-------------|----------------------|----------------------|----------------------|-----|--------------|------------------|
| Money Market Fund | | | | | | | | | | |
| SYS39903-39902 | 39901 | UNION BANK | 06/01/2003 | -610,114.89 | -610,114.89 | -610,114.89 | | | 0.000 | 1 |
| Subtotal and Average | | | Accrued Interest at Purchase | | 22,223.96 | 22,223.96 | | | | 0 |
| | | | Subtotal | | -587,890.93 | -587,890.93 | | | | |
| Total Cash and Investments | | | | | 79,330,885.11 | 79,675,031.98 | 79,675,831.50 | | 0.843 | 502 |

City of Manhattan Beach
Investment Portfolio Summary
As of July 31, 2014

| PORTFOLIO PROFILE | Jul 31, 2014 | Jun 30, 2014 | May 31, 2014 | Apr 30, 2014 | Mar 31, 2014 |
|--|---------------------|---------------------|---------------------|---------------------|---------------------|
| Total Book Value (Excluding Trust Funds) | \$80,263,722 | \$82,566,110 | \$86,638,308 | \$81,076,728 | \$73,476,728 |
| Increase/(Decrease) from Prior Period | (2,302,387) | (4,072,198) | 5,561,580 | 7,600,000 | (1,990,000) |
| Percentage Change | (2.8%) | (4.7%) | 6.9% | 10.3% | (2.64%) |
| Average Yield to Maturity (365 Days) | 0.843% | 0.836% | 0.810% | 0.775% | 0.832% |
| Increase/(Decrease) from Prior Period | 0.007% | 0.026% | 0.035% | (0.057%) | 0.010% |

PORTFOLIO ALLOCATIONS

| By Security | Value (Par) | Percent | Par YTM | Time Horizon | Percent |
|-------------------------|---------------------|----------------|----------------|---------------------|----------------|
| LAIF* | \$35,400,000 | 44.3% | 0.244% | Next 12 months | 56% |
| Certificates of Deposit | 8,541,000 | 10.7% | 0.992% | Months 13-24 | 10% |
| Medium Term Notes | 12,000,000 | 15.0% | 1.212% | Months 25-36 | 12% |
| Federal Agencies | 24,000,000 | 30.0% | 1.483% | Months 37-48 | 14% |
| | | | | Months 49-60 | 9% |
| Total | \$79,941,000 | 100.0% | 0.841% | Total | 100.0% |

*LAIF YTM as of July 31, 2014

RECENT ACTIVITY

| Security | Date of Activity | Maturity Date | Purchase (Par) | Maturing/Call | YTM |
|---|-------------------------|----------------------|-----------------------|----------------------|---------------|
| TVA - 1.75% Coupon | 5/29/2014 | 10/15/2018 | 2,000,000 | | 1.395% |
| FNMA - 1.875% Coupon | 5/29/2014 | 2/19/2019 | 1,000,000 | | 1.478% |
| FFCB - 1.65% Coupon | 5/29/2014 | 5/15/2019 | 2,000,000 | | 1.542% |
| FHLB - 0.875% Coupon | 7/28/2014 | 1/17/2017 | 2,000,000 | | 0.875% |
| Total Purchases | | | \$7,000,000 | | 1.300% |
| Called: FNMA - 1.0% Coupon | 2/28/2014 | 11/28/2016 | | \$2,000,000 | 1.063% |
| Matured: Certificate of Deposit - 1.15% | 3/28/2014 | 3/28/2014 | | 245,000 | 1.150% |
| Matured: Certificate of Deposit - 1.15% | 3/31/2014 | 3/31/2014 | | 245,000 | 1.150% |
| Matured: FHLMC - 3% Coupon | 7/28/2014 | 7/28/2014 | | 2,000,000 | 1.576% |
| Total Maturing/Calls | | | | \$4,490,000 | 1.301% |

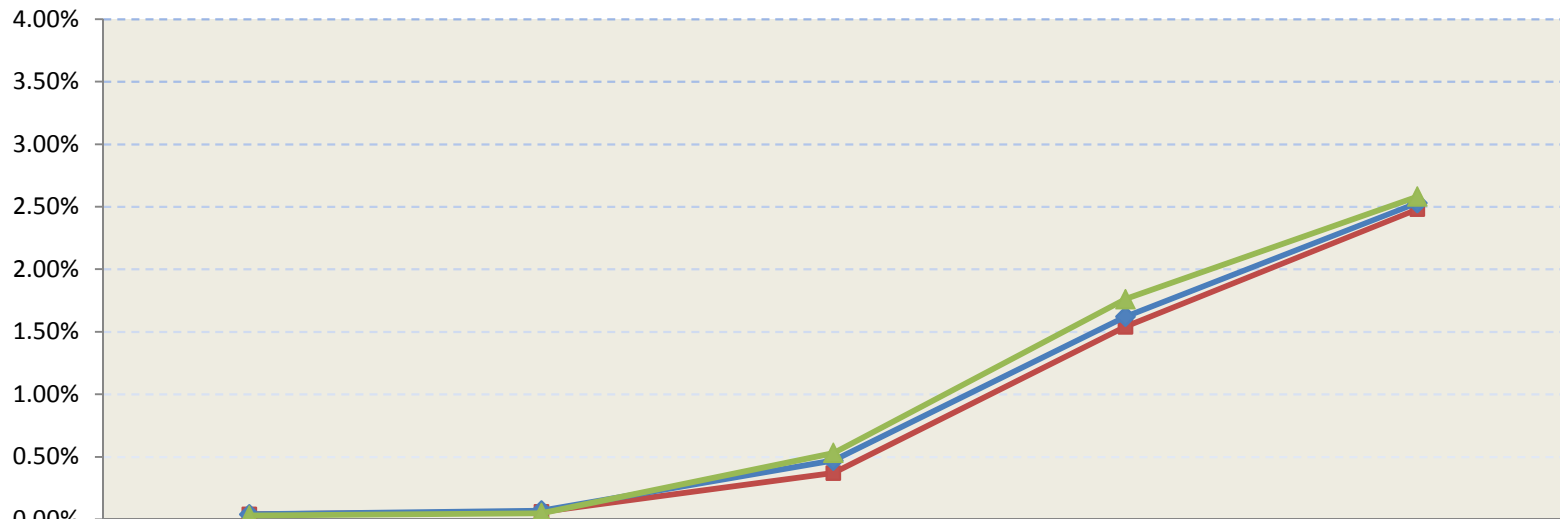
City of Manhattan Beach
Investment Portfolio Summary
As of July 31, 2014

| PORTFOLIO FUNDS HELD IN TRUST | Value |
|--------------------------------------|--------------------|
| Police/Fire Refund Delivery Cost | \$1 |
| Marine Avenue | 303,657 |
| Pension Bond | - |
| Metlox & Water/Wastewater Refunding | 4 |
| UUAD Assessment Funds | 2,110,645 |
| Total Funds Held in Trust | \$2,414,306 |

As of July 31, 2014

US Treasuries Yield Curve

www.treas.gov



| | 3-Month | 6-Month | 2-Year | 5-Year | 10-Year |
|---------------|---------|---------|--------|--------|---------|
| ■ May 30 2014 | 0.04% | 0.06% | 0.37% | 1.54% | 2.48% |
| ◆ Jun 30 2014 | 0.04% | 0.07% | 0.47% | 1.62% | 2.53% |
| ▲ Jul 31 2014 | 0.03% | 0.05% | 0.53% | 1.76% | 2.58% |

CITY OF MANHATTAN BEACH
Portfolio Maturity Structure
August 2014 through July 2019

HELD TO MATURITY
Rolling 60 Months

| Mth | Mat. | YTM | Inv | Call | Amt | Mth | Mat. | YTM | Inv | Call | Amt | Mth | Mat. | YTM | Inv | Call | Amt | Mth | Mat. | YTM | Inv | Call | Amt | | | | | | |
|---|----------|------|-------|------|----------------|--------|----------|-------|------|-------|----------------|--------|----------|-------|------|----------|----------------|--------|----------|-------|-------|----------|-----------------|--------|----------|-------|------|----|----------------|
| Aug 14 | | | | | | Aug 15 | 8/7/15 | 0.88% | MTN | nc | \$0.5M | Aug 16 | 8/29/16 | 0.90% | CD | nc | \$0.2M | Aug 17 | 8/29/17 | 1.05% | CD | 2/28/13 | \$0.2M | Aug 18 | | | | | |
| | | | | | | | 8/10/15 | 1.10% | CD | nc | \$0.2M | | | | | | | | | | | | | | | | | | |
| Sep 14 | | | | | | Sep 15 | 9/25/15 | 0.75% | CD | nc | \$0.2M | Sep 16 | 9/28/16 | 1.18% | FNMA | nc | \$2.0M | Sep 17 | | | | | | Sep 18 | | | | | |
| | | | | | | | 9/25/15 | 0.55% | CD | nc | \$0.2M | | 9/29/16 | 0.78% | MTN | nc | \$1.0M | | | | | | | | | | | | |
| | | | | | | | 9/28/15 | 0.65% | CD | nc | \$0.2M | | | | | | | | | | | | | | | | | | |
| | | | | | | | 9/28/15 | 0.65% | CD | nc | \$0.2M | | | | | | | | | | | | | | | | | | |
| | | | | | | | 9/30/15 | 0.60% | CD | nc | \$0.2M | | | | | | | | | | | | | | | | | | |
| Oct 14 | 10/24/14 | 0.8% | CD | nc | \$0.2M | Oct 15 | 10/28/15 | 1.73% | CD | nc | \$0.2M | Oct 16 | | | | | | Oct 17 | 10/5/17 | 1.14% | MTN | 12/21/12 | \$1.0M | Oct 18 | 10/15/18 | 1.39% | TVA | nc | \$2.0M |
| | 10/27/14 | 0.7% | CD | nc | \$0.2M | | | | | | | | | | | | | | 10/15/17 | 1.35% | MTN | MW: 10 | \$1.0M | | | | | | |
| Nov 14 | 11/13/14 | 2.3% | FHLMC | nc | \$2.0M | Nov 15 | | | | | | Nov 16 | 11/22/16 | 0.75% | CD | nc | \$0.2M | Nov 17 | 11/21/17 | 1.15% | CD | nc | \$0.2M | Nov 18 | 11/21/18 | 1.55% | FHLB | nc | \$1.0M |
| | 11/20/14 | 1.5% | FNMA | nc | \$2.0M | | | | | | | | 11/28/16 | 0.80% | CD | nc | \$0.2M | | | | | | | | | | | | |
| | | | | | | | | | | | | | 11/28/16 | 0.85% | CD | nc | \$0.2M | | | | | | | | | | | | |
| Dec 14 | | | | | | Dec 15 | 12/7/15 | 0.55% | MTN | MW: 5 | \$1.0M | Dec 16 | 12/15/16 | 1.26% | MTN | nc | \$0.5M | Dec 17 | 12/21/17 | 1.20% | CD | nc | \$0.2M | Dec 18 | 12/14/18 | 1.78% | FHLB | nc | \$1.0M |
| | | | | | | | | | | | | | 12/29/16 | 2.10% | CD | nc | \$0.2M | | 12/26/17 | 1.00% | CD | nc | \$0.2M | | | | | | |
| | | | | | | | | | | | | | | | | | | | 12/29/17 | 1.21% | FFCB | nc | \$2.0M | | | | | | |
| Jan 15 | | | | | | Jan 16 | | | | | | Jan 17 | 1/5/17 | 2.05% | CD | nc | \$0.2M | Jan 18 | | | | | | Jan 19 | | | | | |
| | | | | | | | | | | | | | 1/31/17 | 1.11% | MTN | nc | \$1.0M | | | | | | | | | | | | |
| | | | | | | | | | | | | | 1/17/17 | 0.88% | FHLB | 10/17/14 | \$2.0M | | | | | | | | | | | | |
| Feb 15 | 2/13/15 | 1.1% | MTN | nc | \$1.0M | Feb 16 | 2/29/16 | 0.70% | CD | nc | \$0.2M | Feb 17 | 2/14/17 | 0.80% | CD | nc | \$0.2M | Feb 18 | 2/20/18 | 1.30% | CD | nc | \$0.2M | Feb 19 | 2/19/19 | 1.48% | FNMA | nc | \$1.0M |
| | | | | | | | | | | | | | 2/15/17 | 1.60% | CD | nc | \$0.2M | | 2/26/18 | 1.30% | CD | nc | \$0.2M | | | | | | |
| | | | | | | | | | | | | | 2/21/17 | 0.75% | CD | nc | \$0.2M | | | | | | | | | | | | |
| Mar 15 | 3/4/15 | 2.2% | FFCB | nc | \$2.0M | Mar 16 | 3/21/16 | 1.15% | CD | nc | \$0.2M | Mar 17 | 3/28/17 | 0.75% | CD | nc | \$0.2M | Mar 18 | 3/28/18 | 1.00% | CD | nc | \$0.2M | Mar 19 | | | | | |
| | 3/16/15 | 1.8% | MTN | nc | \$1.0M | | | | | | | | 3/28/17 | 0.75% | CD | nc | \$0.2M | | | | | | | | | | | | |
| Apr 15 | | | | | | Apr 16 | | | | | | Apr 17 | 4/28/17 | 0.75% | CD | nc | \$0.2M | Apr 18 | 4/2/18 | 1.13% | FHLMC | 4/2/14 | \$2.0M | Apr 19 | | | | | |
| | | | | | | | | | | | | | | | | | | | 4/4/18 | 0.95% | CD | nc | \$0.2M | | | | | | |
| May 15 | | | | | | May 16 | 5/9/16 | 1.35% | MTN | nc | \$2.0M | May 17 | | | | | | May 18 | | | | | | May 19 | 5/15/19 | 1.54% | FFCB | nc | \$2.0M |
| Jun 15 | 6/1/15 | 0.8% | CD | nc | \$0.2M | Jun 16 | 6/6/16 | 1.24% | MTN | nc | \$1.0M | Jun 17 | | | | | | Jun 18 | 6/27/18 | 1.45% | FHLB | 9/27/13 | \$2.0M | Jun 19 | | | | | |
| | | | | | | | 6/2/16 | 0.75% | CD | nc | \$0.2M | | | | | | | | 6/15/18 | 1.73% | MTN | MW: 10 | \$1.0M | | | | | | |
| | | | | | | | 6/10/16 | 1.23% | FHLB | nc | \$1.0M | | | | | | | | | | | | | | | | | | |
| Jul 15 | 7/24/15 | 1.0% | CD | nc | \$0.2M | Jul 16 | | | | | | Jul 17 | 7/27/17 | 1.10% | CD | nc | \$0.2M | Jul 18 | | | | | | Jul 19 | | | | | |
| Total By Year (excl LAIF) | | | | | \$8.98m | | | | | | \$7.95m | | | | | | \$9.69m | | | | | | \$10.93m | | | | | | \$7.00m |
| % of Total Securities (excl LAIF) | | | | | 20% | | | | | | 18% | | | | | | 22% | | | | | | 25% | | | | | | 16% |
| % of Total Investments (incl LAIF) | | | | | 56% | | | | | | 10% | | | | | | 12% | | | | | | 14% | | | | | | 9% |

| | | |
|--------------------------|-------------|----------------|
| Total Securities | 56% | \$44.5M |
| LAIF | 44% | \$35.4M |
| Total Investments | 100% | \$79.9M |

Shaded rows indicate months with significant cash inflows.

City of Manhattan Beach
Investment Policy Compliance Chart

As of July 31, 2014

| Instrument | Par Value | % of Total | Dollar Compliance | | Percentage Compliance | | Term Compliance | |
|--|---------------------|---------------|---------------------|-------------|-----------------------------|------------|-----------------|--------------------|
| | | | Limit | Compliant? | Limit | Compliant? | Limit | Compliant? |
| Local Agency Investment Fund (LAIF) | \$35,400,000 | 44.3% | \$50,000,000 | Yes | <i>Temporary Suspension</i> | | | |
| Certificates of Deposit | | | | | | | | |
| Discover Bank (5649) | 5649 | 245,000 | 0.3% | 1,000,000 | Yes | 5.0% | Yes | 5 Years Yes |
| First Merit Bank (13675) | 13675 | 245,000 | 0.3% | 1,000,000 | Yes | 5.0% | Yes | 5 Years Yes |
| First Bank NC (15019) | 15019 | \$245,000 | 0.3% | \$1,000,000 | Yes | 5.0% | Yes | 5 Years Yes |
| Flushing SB NY (16049) | 16049 | 245,000 | 0.3% | 1,000,000 | Yes | 5.0% | Yes | 5 Years Yes |
| Citizens Deposit Bk (16852) | 16852 | 211,000 | 0.3% | 1,000,000 | Yes | 5.0% | Yes | 5 Years Yes |
| Key Bank NA (17534) | 17534 | 245,000 | 0.3% | 1,000,000 | Yes | 5.0% | Yes | 5 Years Yes |
| Webster Bank (18221) | 18221 | 245,000 | 0.3% | 1,000,000 | Yes | 5.0% | Yes | 5 Years Yes |
| Compass Bank (19048) | 19048 | 245,000 | 0.3% | 1,000,000 | Yes | 5.0% | Yes | 5 Years Yes |
| Bank of Manhattan (23191) | 23191 | 245,000 | 0.3% | 1,000,000 | Yes | 5.0% | Yes | 5 Years Yes |
| Boston Private Bank & Trust (24811) | 24811 | 245,000 | 0.3% | 1,000,000 | Yes | 5.0% | Yes | 5 Years Yes |
| Safra National Bank (26876) | 26876 | 245,000 | 0.3% | 1,000,000 | Yes | 5.0% | Yes | 5 Years Yes |
| Georgia Bank & Trust (27574) | 27574 | 245,000 | 0.3% | 1,000,000 | Yes | 5.0% | Yes | 5 Years Yes |
| Fox Chase Bank (28888) | 28888 | 245,000 | 0.3% | 1,000,000 | Yes | 5.0% | Yes | 5 Years Yes |
| Pyramax Bank (29120) | 29120 | 245,000 | 0.3% | 1,000,000 | Yes | 5.0% | Yes | 5 Years Yes |
| Sovereign Bank Natl Assn (29950) | 29950 | 245,000 | 0.3% | 1,000,000 | Yes | 5.0% | Yes | 5 Years Yes |
| Third Fed Svgs Bk (30012) | 30012 | 245,000 | 0.3% | 1,000,000 | Yes | 5.0% | Yes | 5 Years Yes |
| Washington Federal (30570) | 30570 | 245,000 | 0.3% | 1,000,000 | Yes | 5.0% | Yes | 5 Years Yes |
| Goldman Sachs Bk (33124) | 33124 | 245,000 | 0.3% | 1,000,000 | Yes | 5.0% | Yes | 5 Years Yes |
| Bank of NC (33527) | 33527 | 245,000 | 0.3% | 1,000,000 | Yes | 5.0% | Yes | 5 Years Yes |
| State Bank of India NY (33682) | 33682 | 245,000 | 0.3% | 1,000,000 | Yes | 5.0% | Yes | 5 Years Yes |
| Bank Hapoalim NY (33686) | 33686 | 245,000 | 0.3% | 1,000,000 | Yes | 5.0% | Yes | 5 Years Yes |
| GE Cap Financial Inc (GE Capital Bank - 33778) | 33778 | 245,000 | 0.3% | 1,000,000 | Yes | 5.0% | Yes | 5 Years Yes |
| Wheaton Bk & Trust (33803) | 33803 | 245,000 | 0.3% | 1,000,000 | Yes | 5.0% | Yes | 5 Years Yes |
| First Sentry Bank (34241) | 34241 | 245,000 | 0.3% | 1,000,000 | Yes | 5.0% | Yes | 5 Years Yes |
| Barrington Bank & Trust (34395) | 34395 | 245,000 | 0.3% | 1,000,000 | Yes | 5.0% | Yes | 5 Years Yes |
| Merrick Bank (34519) | 34519 | 245,000 | 0.3% | 1,000,000 | Yes | 5.0% | Yes | 5 Years Yes |
| EverBank (34775) | 34775 | 245,000 | 0.3% | 1,000,000 | Yes | 5.0% | Yes | 5 Years Yes |
| Bank of Holland (34862) | 34862 | 245,000 | 0.3% | 1,000,000 | Yes | 5.0% | Yes | 5 Years Yes |
| BMW Bank North America (35141) | 35141 | 245,000 | 0.3% | 1,000,000 | Yes | 5.0% | Yes | 5 Years Yes |
| Comenity Capital (57570) | 57570 | 245,000 | 0.3% | 1,000,000 | Yes | 5.0% | Yes | 5 Years Yes |
| Ally Bank (57803) | 57803 | 245,000 | 0.3% | 1,000,000 | Yes | 5.0% | Yes | 5 Years Yes |
| Sallie Mae Bank (58177) | 58177 | 245,000 | 0.3% | 1,000,000 | Yes | 5.0% | Yes | 5 Years Yes |
| Marlin Business Bank (58267) | 58267 | 245,000 | 0.3% | 1,000,000 | Yes | 5.0% | Yes | 5 Years Yes |
| USNY Bank (58541) | 58541 | 245,000 | 0.3% | 1,000,000 | Yes | 5.0% | Yes | 5 Years Yes |
| Crossfirst Bank (58648) | 58648 | 245,000 | 0.3% | 1,000,000 | Yes | 5.0% | Yes | 5 Years Yes |
| Total Certificates of Deposit (35) | \$8,541,000 | 10.7% | | | 20.0% | Yes | | |
| Medium Term (Corporate) Notes | | | | | | | | |
| Berkshire Hathaway | | \$1,000,000 | 1.3% | | | 5.0% | Yes | 5 Years Yes |
| Commonwealth Bank Australia | | 1,000,000 | 1.3% | | | 5.0% | Yes | 5 Years Yes |
| Costco Companies | | 1,000,000 | 1.3% | | | 5.0% | Yes | 5 Years Yes |
| GE Cap Corp | | 2,000,000 | 2.5% | | | 5.0% | Yes | 5 Years Yes |
| National Australia Bank | | 500,000 | 0.6% | | | 5.0% | Yes | 5 Years Yes |
| Oracle | | 1,000,000 | 1.3% | | | 5.0% | Yes | 5 Years Yes |
| Pfizer Inc | | 1,000,000 | 1.3% | | | 5.0% | Yes | 5 Years Yes |
| Toyota Motor Credit | | 1,000,000 | 1.3% | | | 5.0% | Yes | 5 Years Yes |
| Union Bank | | 1,000,000 | 1.3% | | | 5.0% | Yes | 5 Years Yes |
| Wells Fargo & Co | | 1,500,000 | 1.9% | | | 5.0% | Yes | 5 Years Yes |
| 3M | | 1,000,000 | 1.3% | | | 5.0% | Yes | 5 Years Yes |
| Total Medium Term Notes (11) | \$12,000,000 | 15.0% | | | 20.0% | Yes | | |
| Federal Agencies | | | | | | | | |
| Federal Home Loan Bank (FHLB) | | \$7,000,000 | 8.8% | | | 33.3% | Yes | 5 Years Yes |
| Federal Farm Credit (FFCB) | | 6,000,000 | 7.5% | | | 33.3% | Yes | 5 Years Yes |
| Fannie Mae (FNMA) | | 5,000,000 | 6.3% | | | 33.3% | Yes | 5 Years Yes |
| Freddie Mac (FHLMC) | | 4,000,000 | 5.0% | | | 33.3% | Yes | 5 Years Yes |
| Tenn Valley Authority (TVA) | | 2,000,000 | 2.5% | | | 33.3% | Yes | 5 Years Yes |
| Total Federal Agencies (5) | \$24,000,000 | 30.0% | | | 60.0% | Yes | | 5 Years Yes |
| Total Portfolio | \$79,941,000 | 100.0% | | | | | | |

CITY OF MANHATTAN BEACH
July 31, 2014

Investments

| | |
|------------------------------|-------------------------------|
| LAIF | \$35,400,000.00 |
| Medium Term Notes | 12,168,999.66 |
| Federal Agency Issues-Coupon | 24,153,722.77 |
| Certificates of Deposit | 8,541,000.00 |
| Subtotal Investments | <u>\$80,263,722.43</u> |

Demand Deposit/Petty Cash

| | |
|--------------------------------|------------------------------|
| Cash in Bank | (\$610,114.89) |
| Petty Cash | 2,372.47 |
| Subtotal Demand Deposit | <u>(\$607,742.42)</u> |

Subtotal City Cash & Investments **\$79,655,980.01**

Bond Funds Held in Trust

| | |
|-------------------------------------|--------------------------------------|
| Police Fire Refund Delivery Cost | \$0.57 |
| Marine | 303,656.83 |
| Metlox & Water/Wastewater Refunding | 3.72 |
| Utility Assessment Dist | 2,110,644.54 |
| Subtotal Bonds Held in Trust | <u>\$2,414,305.66</u> |
| Treasurer's Balance | <u><u>\$82,070,285.67</u></u> |



**BILL LOCKYER
TREASURER
STATE OF CALIFORNIA**



PMIA Performance Report

LAIF Performance Report

Quarter Ending 06/30/14

Apportionment Rate: 0.22%
 Earnings Ratio: .00000606145493377
 Fair Value Factor: 1.00029875
 Daily: 0.23%
 Quarter To Date: 0.23%
 Average Life: 232

PMIA Average Monthly Effective Yields

JUL 2014 0.244%
 JUN 2014 0.228%
 MAY 2014 0.228%

| Date | Daily Yield* | Quarter to Date Yield | Average Maturity (in days) |
|----------|--------------|-----------------------|----------------------------|
| 07/25/14 | 0.25 | 0.24 | 253 |
| 07/26/14 | 0.25 | 0.24 | 253 |
| 07/27/14 | 0.25 | 0.24 | 253 |
| 07/28/14 | 0.25 | 0.24 | 254 |
| 07/29/14 | 0.25 | 0.24 | 256 |
| 07/30/14 | 0.25 | 0.24 | 256 |
| 07/31/14 | 0.25 | 0.24 | 247 |
| 08/01/14 | 0.25 | 0.24 | 252 |
| 08/02/14 | 0.25 | 0.24 | 252 |
| 08/03/14 | 0.25 | 0.25 | 252 |
| 08/04/14 | 0.25 | 0.25 | 250 |
| 08/05/14 | 0.25 | 0.25 | 250 |
| 08/06/14 | 0.26 | 0.25 | 254 |
| 08/07/14 | 0.26 | 0.25 | 255 |

*Daily yield does not reflect capital gains or losses

**Pooled Money Investment Account
Portfolio Composition
\$57.6 Billion
07/31/14**

