

# City of Manhattan Beach



Financial Reports

April 2014

Fiscal Year 2013-2014

**City of Manhattan Beach**  
**Fiscal Year 2014 Statement of Revenues & Expenditures**  
**April 30, 2014**

% of Year  
**83.3%**

**Current Year Activity**

<u>Fund Title</u>	<u>Fund No.</u>	<u>Budgeted Revenue</u>	<u>YTD Revenues</u>	<u>% Realized</u>	<u>Budgeted Expenditures</u>	<u>YTD Expenditures</u>	<u>% Expended</u>
General Fund	100	\$56,605,384	\$48,722,910	86.1%	\$58,640,526	\$44,834,537	76.5%
Street Lighting & Landscaping Fund	201	404,491	320,974	79.4%	633,438	473,442	74.7%
Gas Tax Fund	205	1,725,266	846,469	49.1%	3,663,657	1,214,721	33.2%
Asset Forfeiture	210	8,053	22,346	277.5%	202,269	78,332	38.7%
Police Safety Grants	211	1,300	100,994	7768.8%	65,592	49,931	76.1%
Federal & State Grants	220	-	-	n/a	-	-	n/a
Prop A Fund	230	625,314	522,908	83.6%	729,281	553,089	75.8%
Prop C Fund	231	13,009,163	624,144	4.8%	14,824,446	232,934	1.6%
AB 2766 Fund	232	43,287	21,992	50.8%	97,068	7,310	7.5%
Measure R	233	380,745	312,929	82.2%	50,000	-	0.0%
Capital Improvements Fund	401	4,219,882	1,961,529	46.5%	7,740,631	1,466,837	18.9%
Underground Assessment District Construction	403	1,125	1,262	112.2%	-	-	n/a
Water Fund	501	15,973,827	13,516,034	84.6%	13,495,967	6,810,809	50.5%
Storm Drain Fund	502	352,126	273,631	77.7%	1,159,424	529,232	45.6%
Wastewater Fund	503	3,586,955	3,036,005	84.6%	4,852,229	1,860,311	38.3%
Refuse Fund	510	4,090,542	3,174,022	77.6%	4,199,880	2,958,327	70.4%
Parking Fund	520	2,344,633	1,926,526	82.2%	2,746,248	1,994,369	72.6%
County Parking Lots Fund	521	638,510	626,280	98.1%	568,498	201,111	35.4%
State Pier & Parking Lot Fund	522	525,229	473,852	90.2%	1,649,620	343,334	20.8%
Insurance Reserve Fund	601	5,158,460	4,464,301	86.5%	5,205,887	4,224,278	81.1%
Information Systems Reserve Fund	605	1,531,297	1,276,080	83.3%	2,071,083	1,080,089	52.2%
Fleet Management Fund	610	2,511,752	1,875,722	74.7%	4,623,401	2,934,017	63.5%
Building Maintenance & Operation Fund	615	1,774,165	1,194,464	67.3%	1,787,512	1,155,875	64.7%
Special Assessment Debt Service	710	957,000	842,211	88.0%	956,876	955,836	99.9%
City Pension Fund	801	163,264	12,148	7.4%	216,000	173,775	80.5%
		<b>\$116,631,770</b>	<b>\$86,149,733</b>	<b>73.9%</b>	<b>\$130,179,535</b>	<b>\$74,132,495</b>	<b>56.9%</b>

**City of Manhattan Beach**  
**Fiscal Year 2013-2014**  
**Period 10 - April**  
**General Fund Expenditures By Department**

Data Date: 5/19/2014

Percent Year: 83.3%

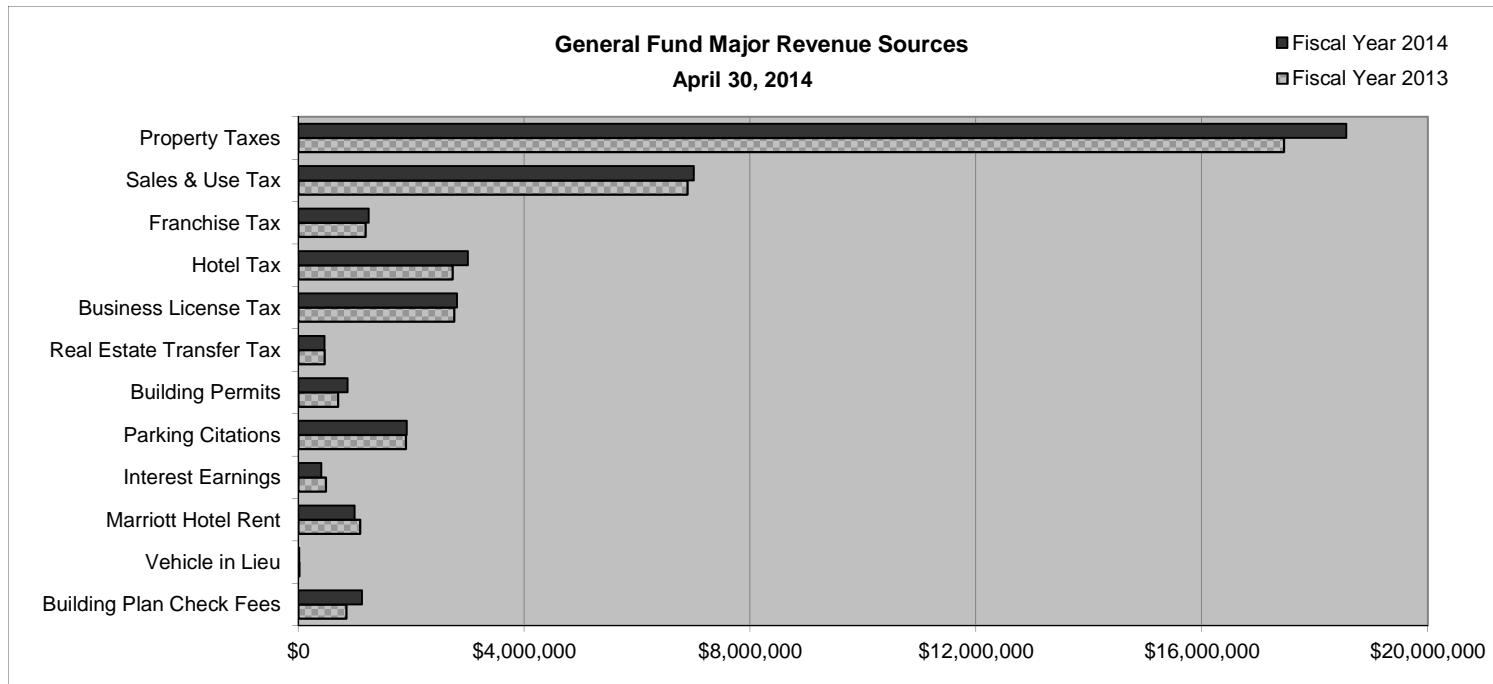
		Annual Budget	Current Month	YTD Expend.	YTD Encumb.	Available Budget	Percent Utilized*
11	Management Services	2,841,140	204,059	2,065,229	-	775,911	72.69
12	Finance	3,481,848	233,069	2,470,692	74,380	936,775	73.10
13	Human Resources	977,038	65,512	610,198	13,785	353,054	63.86
14	Parks and Recreation	6,818,154	432,511	4,503,021	39,482	2,275,651	66.62
15	Police	23,055,809	1,778,896	18,963,907	14,823	4,077,079	82.32
16	Fire	11,072,729	849,605	8,723,532	33,350	2,315,847	79.09
17	Community Development	4,205,759	310,588	3,040,360	282,841	882,558	79.02
18	Public Works	6,188,049	480,030	4,457,596	46,055	1,684,399	72.78
100	General Fund	58,640,526	4,354,270	44,834,537	504,715	13,301,275	77.32

\*Percent Utilized includes YTD encumbrances.

**City of Manhattan Beach  
Fiscal Year 2014 General Fund Major Revenue Trends  
April 30, 2014**

**Percent of Year  
83.33%**

<u>Major Revenue Accounts</u>	<u>Fund No.</u>	Year-To-Date Actuals					2014		
		2009	2010	2011	2012	2013	2014	Adjusted Budgeted Revenue	Realized
		Property Taxes	100	16,410,996	15,556,560	16,047,952	16,491,162	17,450,366	18,557,907
Sales & Use Tax	100	5,920,564	5,283,541	6,182,198	6,541,095	6,888,459	7,006,817	9,154,850	76.54%
Franchise Tax	100	1,031,292	1,129,025	1,127,607	1,158,278	1,188,152	1,244,929	1,392,303	89.42%
Hotel Tax	100	2,622,290	2,244,892	2,302,748	2,266,144	2,732,258	3,006,057	3,414,403	88.04%
Business License Tax	100	2,363,978	2,295,574	2,277,916	2,511,957	2,759,673	2,813,152	3,050,000	92.23%
Real Estate Transfer Tax	100	275,350	284,945	321,707	399,747	464,014	465,899	621,275	74.99%
Building Permits	100	528,308	578,903	677,735	663,749	703,706	874,978	924,000	94.69%
Parking Citations	100	1,763,490	2,075,089	2,107,723	2,200,892	1,900,614	1,921,487	2,440,000	78.75%
Interest Earnings	100	1,212,852	459,743	502,768	490,243	489,449	409,069	548,092	74.64%
Marriott Hotel Rent	100	937,752	907,480	914,036	824,105	1,095,657	998,523	1,256,709	79.46%
Vehicle in Lieu	100	89,137	85,818	90,476	95,915	18,887	15,631	-	-
Building Plan Check Fees	100	514,152	439,918	664,744	784,563	850,187	1,130,749	1,040,000	108.73%
<b>Total Major Revenue Accounts</b>		<b>33,670,160</b>	<b>31,341,490</b>	<b>33,217,608</b>	<b>34,427,849</b>	<b>36,541,422</b>	<b>38,445,199</b>	<b>41,612,632</b>	<b>92.39%</b>
Over/(Under) Prior Year			(2,328,670)	1,876,119	1,210,241	2,113,572	1,903,777		
Percent Change From Prior Year			(6.92%)	5.99%	3.64%	6.14%	5.21%		
Other Revenues		8,185,080	8,656,218	9,780,955	9,758,706	9,361,565	10,277,712	14,992,752	68.55%
<b>Total General Fund Revenues</b>		<b>41,855,240</b>	<b>39,997,708</b>	<b>42,998,564</b>	<b>44,186,555</b>	<b>45,902,987</b>	<b>48,722,910</b>	<b>56,605,384</b>	<b>86.07%</b>



# City of Manhattan Beach



## Financial Reports

May 2014

Fiscal Year 2013-2014

**City of Manhattan Beach**  
**Fiscal Year 2013-2014**  
**Period 11 - May**  
**General Fund Expenditures By Department**

Data Date: 6/16/2014

Percent Year: 91.7%

		Annual Budget	Current Month	YTD Expend.	YTD Encumb.	Available Budget	Percent Utilized*
11	Management Services	2,841,140	227,655	2,292,884	-	548,256	80.70
12	Finance	3,481,848	329,176	2,799,868	94,258	587,722	83.12
13	Human Resources	977,038	89,048	699,246	17,198	260,594	73.33
14	Parks and Recreation	6,818,154	512,896	5,015,917	41,471	1,760,766	74.18
15	Police	23,055,809	2,423,966	21,387,873	7,272	1,660,664	92.80
16	Fire	11,072,729	1,224,694	9,948,226	78,758	1,045,745	90.56
17	Community Development	4,205,759	410,127	3,450,488	281,188	474,083	88.73
18	Public Works	6,188,049	580,411	5,038,006	87,652	1,062,391	82.83
100	General Fund	58,640,526	5,797,972	50,632,509	607,795	7,400,222	87.38

\*Percent Utilized includes YTD encumbrances.

**City of Manhattan Beach**  
**Fiscal Year 2014 Statement of Revenues & Expenditures**  
 May 31, 2014

% of Year  
 91.7%

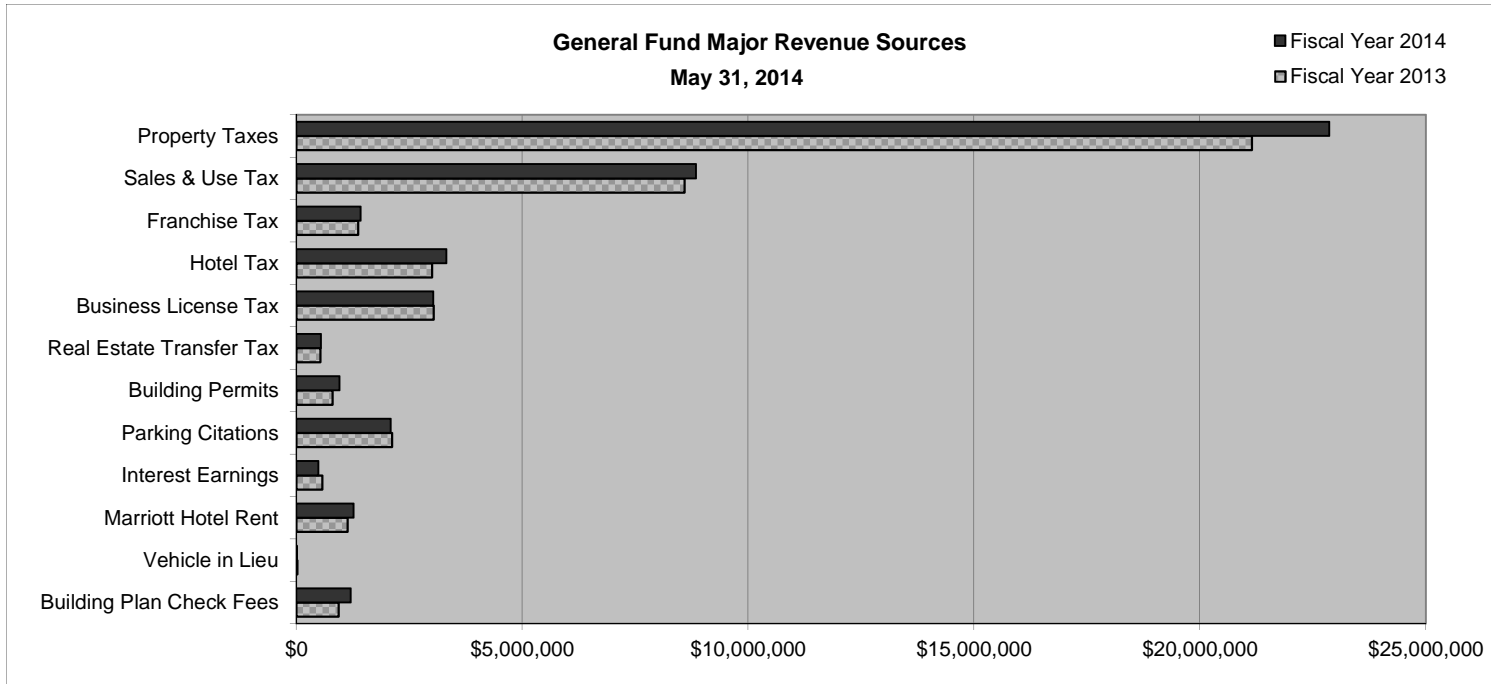
**Current Year Activity**

<u>Fund Title</u>	<u>Fund No.</u>	<u>Budgeted Revenue</u>	<u>YTD Revenues</u>	<u>% Realized</u>	<u>Budgeted Expenditures</u>	<u>YTD Expenditures</u>	<u>% Expended</u>
General Fund	100	\$56,682,207	\$57,519,379	101.5%	\$58,640,526	\$50,632,509	86.3%
Street Lighting & Landscaping Fund	201	404,491	371,218	91.8%	633,438	528,313	83.4%
Gas Tax Fund	205	1,725,266	947,896	54.9%	3,663,657	1,214,721	33.2%
Asset Forfeiture	210	8,053	36,614	454.7%	202,269	83,283	41.2%
Police Safety Grants	211	1,300	101,129	7779.2%	65,592	49,931	76.1%
Federal & State Grants	220	-	-	n/a	-	-	n/a
Prop A Fund	230	625,314	576,510	92.2%	729,281	618,960	84.9%
Prop C Fund	231	13,009,163	670,344	5.2%	14,824,446	232,934	1.6%
AB 2766 Fund	232	43,287	22,096	51.0%	97,068	8,839	9.1%
Measure R	233	380,745	346,408	91.0%	50,000	224	0.4%
Capital Improvements Fund	401	4,219,882	2,087,290	49.5%	7,740,631	1,466,837	18.9%
Underground Assessment District Construction	403	1,125	1,391	123.6%	-	-	n/a
Water Fund	501	15,973,827	15,298,102	95.8%	13,495,967	7,470,075	55.4%
Storm Drain Fund	502	352,126	345,726	98.2%	1,159,424	570,604	49.2%
Wastewater Fund	503	3,586,955	3,392,386	94.6%	4,852,229	2,018,746	41.6%
Refuse Fund	510	4,090,542	3,433,555	83.9%	4,199,880	3,287,457	78.3%
Parking Fund	520	2,344,633	2,150,318	91.7%	2,746,248	2,076,870	75.6%
County Parking Lots Fund	521	638,510	700,240	109.7%	568,498	211,879	37.3%
State Pier & Parking Lot Fund	522	525,229	529,389	100.8%	1,649,620	376,283	22.8%
Insurance Reserve Fund	601	5,158,460	4,915,122	95.3%	5,205,887	4,895,499	94.0%
Information Systems Reserve Fund	605	1,531,297	1,403,688	91.7%	2,071,083	1,238,922	59.8%
Fleet Management Fund	610	2,511,752	2,089,173	83.2%	4,623,401	3,205,433	69.3%
Building Maintenance & Operation Fund	615	1,774,165	1,348,202	76.0%	1,787,512	1,304,615	73.0%
Special Assessment Debt Service	710	957,000	955,012	99.8%	956,876	955,836	99.9%
City Pension Fund	801	163,264	13,232	8.1%	216,000	198,795	92.0%
		<b>\$116,708,593</b>	<b>\$99,254,420</b>	<b>85.0%</b>	<b>\$130,179,535</b>	<b>\$82,647,564</b>	<b>63.5%</b>

**City of Manhattan Beach  
Fiscal Year 2014 General Fund Major Revenue Trends  
May 31, 2014**

**Percent of Year  
91.67%**

<u>Major Revenue Accounts</u>	<u>Fund No.</u>	-----2014-----					Adjusted		
		Year-To-Date Actuals					Budgeted	Realized	
		2009	2010	2011	2012	2013	2014	Revenue	
Property Taxes	100	19,107,318	19,152,463	18,962,770	19,083,224	21,145,631	22,863,471	17,771,000	128.66%
Sales & Use Tax	100	7,352,048	6,537,968	7,586,480	8,086,136	8,592,276	8,847,934	9,154,850	96.65%
Franchise Tax	100	1,166,723	1,198,310	1,278,679	1,320,820	1,364,750	1,426,774	1,392,303	102.48%
Hotel Tax	100	2,837,367	2,465,444	2,522,825	2,500,070	2,999,612	3,323,767	3,414,403	97.35%
Business License Tax	100	2,689,435	2,716,596	2,771,195	2,782,763	3,040,262	3,031,957	3,050,000	99.41%
Real Estate Transfer Tax	100	302,566	284,945	365,631	455,057	533,620	545,400	621,275	87.79%
Building Permits	100	575,814	624,615	746,564	745,024	802,583	954,040	924,000	103.25%
Parking Citations	100	1,953,687	2,276,046	2,308,440	2,381,119	2,120,319	2,090,877	2,440,000	85.69%
Interest Earnings	100	1,406,674	552,308	585,274	564,426	575,202	489,265	548,092	89.27%
Marriott Hotel Rent	100	1,144,839	940,814	947,370	857,439	1,128,991	1,271,133	1,256,709	101.15%
Vehicle in Lieu	100	95,040	102,674	108,316	95,915	18,887	15,631	-	-
Building Plan Check Fees	100	561,202	477,382	732,152	892,856	936,880	1,208,118	1,040,000	116.17%
<b>Total Major Revenue Accounts</b>		<b>39,192,712</b>	<b>37,329,565</b>	<b>38,915,695</b>	<b>39,764,848</b>	<b>43,259,013</b>	<b>46,068,366</b>	<b>41,612,632</b>	<b>110.71%</b>
Over/(Under) Prior Year			(1,863,147)	1,586,130	849,153	3,494,164	2,809,353		
Percent Change From Prior Year			(4.75%)	4.25%	2.18%	8.79%	6.49%		
Other Revenues		9,222,786	9,551,633	10,702,594	10,944,311	10,644,535	11,451,013	15,069,575	75.99%
<b>Total General Fund Revenues</b>		<b>48,415,498</b>	<b>46,881,198</b>	<b>49,618,290</b>	<b>50,709,159</b>	<b>53,903,547</b>	<b>57,519,379</b>	<b>56,682,207</b>	<b>101.48%</b>





# City of Manhattan Beach



Preliminary Financial Reports

June 2014

Fiscal Year 2013-2014

**City of Manhattan Beach**  
**Fiscal Year 2013-2014**  
**Period 12 - June PRELIMINARY REPORT**  
**General Fund Expenditures By Department**

Data Date: 7/28/2014  
 Percent Year: 100.0%

		Annual Budget	Current Month	YTD Expend.	YTD Encumb.	Available Budget	Percent Utilized*
11	Management Services	2,841,140	1,959,873	4,252,757	6,500	(1,418,117)	149.91
12	Finance	3,481,848	330,146	3,130,014	93,408	258,426	92.58
13	Human Resources	977,038	99,246	798,492	13,785	164,761	83.14
14	Parks and Recreation	6,818,154	1,211,022	6,226,940	59,359	531,856	92.20
15	Police	23,055,809	2,182,509	23,570,382	2,703	(517,276)	102.24
16	Fire	11,072,729	983,465	10,931,691	107,348	33,690	99.70
17	Community Development	4,205,759	410,242	3,860,730	260,676	84,353	97.99
18	Public Works	6,188,049	619,474	5,657,481	92,670	437,898	92.92
100	General Fund	58,640,526	7,795,977	58,428,485	636,449	(424,408)	100.72

\*Percent Utilized includes YTD encumbrances.

\*PRELIMINARY Results Only - Does not include all budget adjustments that occurred in June 2014.

**City of Manhattan Beach**  
**Fiscal Year 2014 Statement of Revenues & Expenditures**

% of Year  
**100.0%**

June 30, 2014

**PRELIMINARY REPORT**

**Current Year Activity**

<u>Fund Title</u>	<u>Fund No.</u>	<u>Budgeted Revenue</u>	<u>YTD Revenues</u>	<u>% Realized</u>	<u>Budgeted Expenditures</u>	<u>YTD Expenditures</u>	<u>% Expended</u>
General Fund	100	\$56,682,207	\$60,119,446	106.1%	\$58,640,526	\$58,428,485	99.6%
Street Lighting & Landscaping Fund	201	404,491	371,218	91.8%	633,438	629,894	99.4%
Gas Tax Fund	205	1,725,266	1,209,330	70.1%	3,663,657	1,271,272	34.7%
Asset Forfeiture	210	8,053	42,039	522.0%	202,269	87,843	43.4%
Police Safety Grants	211	1,300	101,273	7790.2%	65,592	62,783	95.7%
Federal & State Grants	220	-	-	n/a	-	-	n/a
Prop A Fund	230	625,314	632,160	101.1%	729,281	678,253	93.0%
Prop C Fund	231	13,009,163	829,148	6.4%	14,824,446	305,389	2.1%
AB 2766 Fund	232	43,287	33,488	77.4%	97,068	9,528	9.8%
Measure R	233	380,745	380,670	100.0%	50,000	25,299	50.6%
Capital Improvements Fund	401	4,219,882	2,227,187	52.8%	7,740,631	1,807,452	23.4%
Underground Assessment District Construction	403	1,125	1,529	135.9%	-	-	n/a
Water Fund	501	15,973,827	16,352,809	102.4%	13,495,967	8,945,072	66.3%
Storm Drain Fund	502	352,126	344,888	97.9%	1,159,424	616,307	53.2%
Wastewater Fund	503	3,586,955	3,649,108	101.7%	4,852,229	2,254,202	46.5%
Refuse Fund	510	4,090,542	3,751,542	91.7%	4,199,880	3,895,343	92.7%
Parking Fund	520	2,344,633	2,445,180	104.3%	2,746,248	2,429,062	88.5%
County Parking Lots Fund	521	638,510	773,412	121.1%	568,498	559,487	98.4%
State Pier & Parking Lot Fund	522	525,229	589,426	112.2%	1,649,620	449,813	27.3%
Insurance Reserve Fund	601	5,158,460	5,344,612	103.6%	5,205,887	5,166,910	99.3%
Information Systems Reserve Fund	605	1,531,297	1,531,296	100.0%	2,071,083	1,451,601	70.1%
Fleet Management Fund	610	2,511,752	2,410,227	96.0%	4,623,401	3,369,999	72.9%
Building Maintenance & Operation Fund	615	1,774,165	1,637,424	92.3%	1,787,512	1,644,693	92.0%
Special Assessment Debt Service	710	957,000	955,012	99.8%	956,876	955,836	99.9%
City Pension Fund	801	163,264	14,231	8.7%	216,000	216,391	100.2%
		<b>\$116,708,593</b>	<b>\$105,746,656</b>	<b>90.6%</b>	<b>\$130,179,535</b>	<b>\$95,260,912</b>	<b>73.2%</b>

\*PRELIMINARY Results Only - Does not include all budget adjustments that occurred in June 2014.

**City of Manhattan Beach  
Fiscal Year 2014 General Fund Major Revenue Trends  
June 30, 2014**

**Percent of Year  
100.00%**

**PRELIMINARY REPORT**

<u>Major Revenue Accounts</u>	<u>Fund No.</u>	<u>Year-To-Date Actuals</u>					<u>2014</u>		
		<u>2009</u>	<u>2010</u>	<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>Adjusted Budgeted Revenue</u>	<u>Realized</u>
		Property Taxes	100	19,127,731	19,165,985	18,995,966	19,111,009	21,178,113	22,915,964
Sales & Use Tax	100	7,808,932	7,087,771	8,150,665	8,811,604	9,213,730	9,316,609	9,154,850	101.77%
Franchise Tax	100	1,173,640	1,198,310	1,278,709	1,320,870	1,364,770	1,426,774	1,392,303	102.48%
Hotel Tax	100	3,045,074	2,694,122	2,754,127	2,748,653	3,271,194	3,641,399	3,414,403	106.65%
Business License Tax	100	2,767,070	2,783,641	2,844,066	3,018,177	3,122,501	3,140,273	3,050,000	102.96%
Real Estate Transfer Tax	100	335,482	343,106	427,804	514,078	607,544	620,136	621,275	99.82%
Building Permits	100	626,346	710,292	818,468	818,417	872,218	1,031,410	924,000	111.62%
Parking Citations	100	2,148,096	2,514,082	2,488,845	2,431,413	2,249,073	2,221,517	2,440,000	91.05%
Interest Earnings	100	1,487,913	563,099	630,067	546,092	598,534	531,778	548,092	97.02%
Marriott Hotel Rent	100	1,178,172	974,147	980,703	890,772	1,162,324	1,304,466	1,256,709	103.80%
Vehicle in Lieu	100	105,883	108,815	118,296	95,915	18,887	15,631	-	-
Building Plan Check Fees	100	605,565	558,350	797,742	958,673	1,041,846	1,409,954	1,040,000	135.57%
<b>Total Major Revenue Accounts</b>		<b>40,409,903</b>	<b>38,701,721</b>	<b>40,285,458</b>	<b>41,265,672</b>	<b>44,700,732</b>	<b>47,575,909</b>	<b>41,612,632</b>	<b>114.33%</b>
Over/(Under) Prior Year			(1,708,181)	1,583,737	980,214	3,435,060	2,875,177		
Percent Change From Prior Year			(4.23%)	4.09%	2.43%	8.32%	6.43%		
Other Revenues		10,292,158	10,605,791	11,601,553	11,856,007	12,260,225	12,543,537	15,069,575	83.24%
<b>Total General Fund Revenues</b>		<b>50,702,061</b>	<b>49,307,512</b>	<b>51,887,011</b>	<b>53,121,679</b>	<b>56,960,957</b>	<b>60,119,446</b>	<b>56,682,207</b>	<b>106.06%</b>

