

City of Manhattan Beach



Financial Reports

July 2014

Fiscal Year 2014-2015

City of Manhattan Beach
Fiscal Year 2014-2015
Period 1 - July
General Fund Expenditures By Department

Data Date: 8/20/2014

Percent Year: 8.3%

		Annual Budget	Current Month	YTD Expend.	YTD Encumb.	Available Budget	Percent Utilized*
11	Management Services	2,681,392	149,250	149,250	-	2,532,142	5.57
12	Finance	3,684,973	227,182	227,182	-	3,457,791	6.17
13	Human Resources	1,238,160	58,232	58,232	-	1,179,928	4.70
14	Parks and Recreation	7,586,963	531,944	531,944	5,149	7,049,870	7.08
15	Police	23,207,615	2,135,770	2,135,770	21,408	21,050,437	9.30
16	Fire	11,362,905	1,048,586	1,048,586	3,514	10,310,805	9.26
17	Community Development	4,104,035	225,339	225,339	-	3,878,696	5.49
18	Public Works	6,835,162	360,214	360,214	9,883	6,465,065	5.41
100	General Fund	60,701,205	4,736,517	4,736,517	39,955	55,924,733	7.87

*Percent Utilized includes YTD encumbrances.

City of Manhattan Beach
Fiscal Year 2014 Statement of Revenues & Expenditures
 July 31, 2014

% of Year
 8.3%

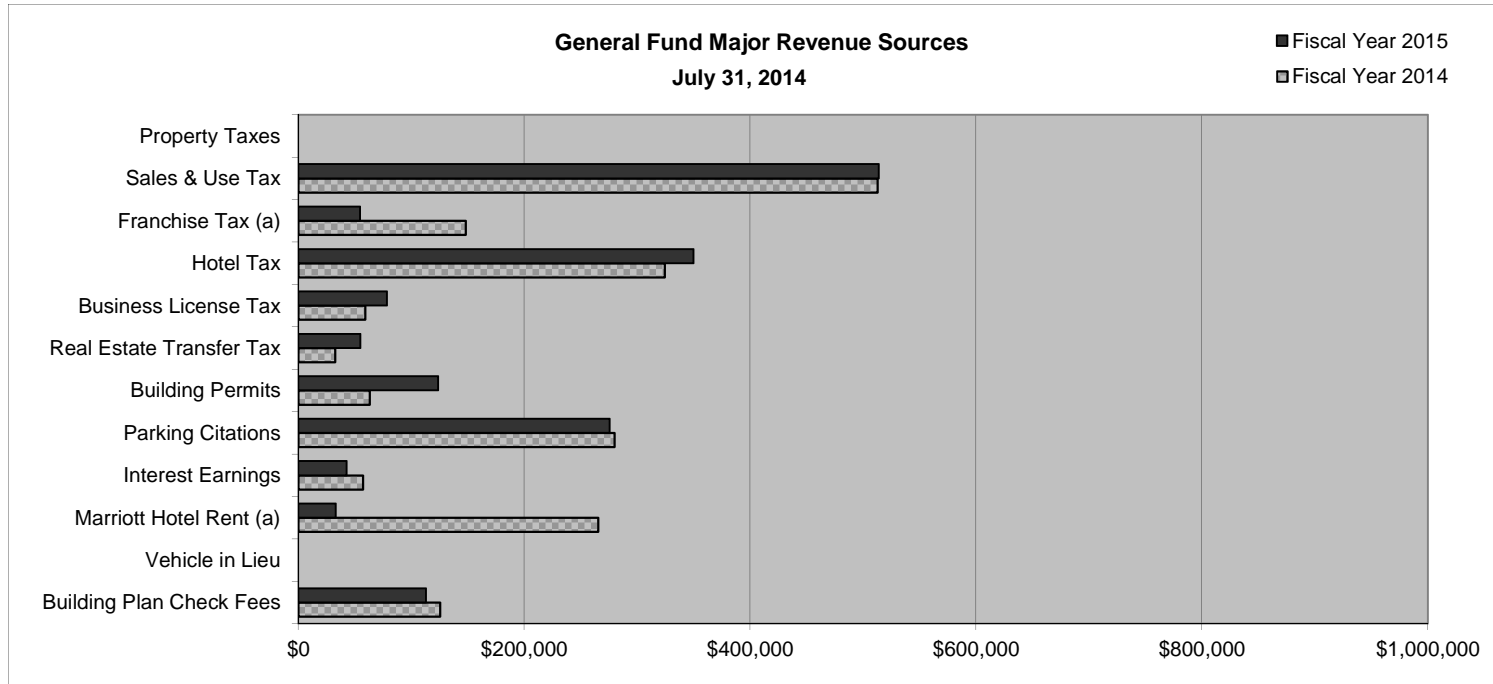
Current Year Activity

<u>Fund Title</u>	<u>Fund No.</u>	<u>Budgeted Revenue</u>	<u>YTD Revenues</u>	<u>% Realized</u>	<u>Budgeted Expenditures</u>	<u>YTD Expenditures</u>	<u>% Expended</u>
General Fund	100	\$59,846,949	\$2,791,820	4.7%	\$60,701,205	\$4,736,517	7.8%
Street Lighting & Landscaping Fund	201	399,620	-	0.0%	651,159	11,211	1.7%
Gas Tax Fund	205	933,447	113,555	12.2%	1,715,000	-	0.0%
Asset Forfeiture	210	7,300	13,967	191.3%	169,023	37,532	22.2%
Police Safety Grants	211	101,200	129	0.1%	105,000	33,682	32.1%
Federal & State Grants	220	-	-	n/a	-	-	n/a
Prop A Fund	230	637,699	42,805	6.7%	804,307	43,686	5.4%
Prop C Fund	231	5,284,829	37,882	0.7%	5,895,200	-	0.0%
AB 2766 Fund	232	51,712	119	0.2%	155,068	869	0.6%
Measure R	233	416,577	27,036	6.5%	335,000	-	0.0%
Capital Improvements Fund	401	2,013,901	142,964	7.1%	2,925,055	-	0.0%
Underground Assessment District Construction	403	1,200	140	11.6%	-	-	n/a
Water Fund	501	16,546,891	2,037,695	12.3%	13,541,621	233,802	1.7%
Storm Drain Fund	502	353,033	710	0.2%	1,215,651	7,095	0.6%
Wastewater Fund	503	3,743,047	400,841	10.7%	1,919,373	103,792	5.4%
Refuse Fund	510	3,968,705	361,397	9.1%	4,184,371	46,084	1.1%
Parking Fund	520	2,385,078	256,053	10.7%	2,538,942	166,935	6.6%
County Parking Lots Fund	521	775,510	102,621	13.2%	644,806	4,463	0.7%
State Pier & Parking Lot Fund	522	581,729	59,783	10.3%	1,517,752	19,208	1.3%
Insurance Reserve Fund	601	4,661,672	451,411	9.7%	4,702,745	1,845,123	39.2%
Information Systems Reserve Fund	605	2,272,016	189,335	8.3%	2,685,985	88,941	3.3%
Fleet Management Fund	610	2,223,625	155,270	7.0%	1,834,270	111,229	6.1%
Building Maintenance & Operation Fund	615	1,699,779	117,370	6.9%	1,689,349	115,313	6.8%
Special Assessment Debt Service	710	965,000	-	0.0%	953,389	750,997	78.8%
City Pension Fund	801	180,900	933	0.5%	233,220	15,947	6.8%
		\$110,051,419	\$7,303,836	6.6%	\$111,117,491	\$8,372,424	7.5%

**City of Manhattan Beach
Fiscal Year 2014 General Fund Major Revenue Trends
July 31, 2014**

**Percent of Year
8.33%**

Major Revenue Accounts	Fund No.	Year-To-Date Actuals					FY 2015		
		2010	2011	2012	2013	2014	2015	Adj Budget	Realized
Property Taxes	100	-	-	-	-	-	-	17,771,000	0.00%
Sales & Use Tax	100	351,500	359,200	444,900	475,000	512,700	513,900	9,154,850	5.61%
Franchise Tax (a)	100	13,833	149,516	3,996	65,659	148,180	54,677	1,392,303	3.93%
Hotel Tax	100	239,629	254,718	254,825	276,277	324,268	349,937	3,414,403	10.25%
Business License Tax	100	86,417	66,593	63,382	74,785	59,094	78,522	3,050,000	2.57%
Real Estate Transfer Tax	100	32,667	43,948	45,475	52,672	32,527	55,109	621,275	8.87%
Building Permits	100	49,771	43,698	67,560	69,507	63,192	123,913	924,000	13.41%
Parking Citations	100	195,524	215,799	213,485	266,227	279,791	275,777	2,440,000	11.30%
Interest Earnings	100	104,533	56,024	89,861	76,544	57,237	42,857	548,092	7.82%
Marriott Hotel Rent (a)	100	169,845	183,930	176,355	33,333	265,548	33,333	1,256,709	2.65%
Vehicle in Lieu	100	28,072	27,317	77,688	-	-	-	-	-
Building Plan Check Fees	100	39,428	52,996	111,648	114,869	125,601	113,142	1,040,000	10.88%
Total Major Revenue Accounts		1,311,221	1,453,739	1,549,176	1,504,873	1,868,138	1,641,168	41,612,632	3.94%
Over/(Under) Prior Year			142,518	95,437	(44,303)	363,265	(226,970)		
Percent Change From Prior Year			10.87%	6.56%	(2.86%)	24.14%	(12.15%)		
Other Revenues		1,687,493	1,654,880	1,849,187	1,784,183	1,677,395	1,150,653	18,234,317	6.31%
Total General Fund Revenues		2,998,714	3,108,618	3,398,363	3,289,056	3,545,533	2,791,820	59,846,949	4.66%



(a) Payments typically received in July were received in August.