

# City of Manhattan Beach



Financial Reports  
August 2014  
Fiscal Year 2014-2015

**City of Manhattan Beach**  
**Fiscal Year 2014-2015**  
**Period 2 - August**  
**General Fund Expenditures By Department**

Data Date: 9/18/2014

Percent Year: 16.7%

		Annual Budget	Current Month	YTD Expend.	YTD Encumb.	Available Budget	Percent Utilized*
11	Management Services	2,677,892	156,419	305,669	6,500	2,365,723	11.66
12	Finance	3,774,231	308,878	536,061	81,946	3,156,224	16.37
13	Human Resources	1,251,945	81,306	139,538	13,785	1,098,622	12.25
14	Parks and Recreation	7,666,322	956,625	1,488,568	44,721	6,133,033	20.00
15	Police	23,210,318	1,751,181	3,886,951	51,559	19,271,807	16.97
16	Fire	11,461,981	1,016,358	2,064,944	84,859	9,312,178	18.76
17	Community Development	4,379,251	350,425	575,763	240,322	3,563,166	18.64
18	Public Works	6,965,722	446,283	806,497	64,706	6,094,520	12.51
100	General Fund	61,387,662	5,067,474	9,803,991	588,398	50,995,274	16.93

\*Percent Utilized includes YTD encumbrances.

**City of Manhattan Beach**  
**Fiscal Year 2014 Statement of Revenues & Expenditures**  
 August 31, 2014

% of Year  
 16.7%

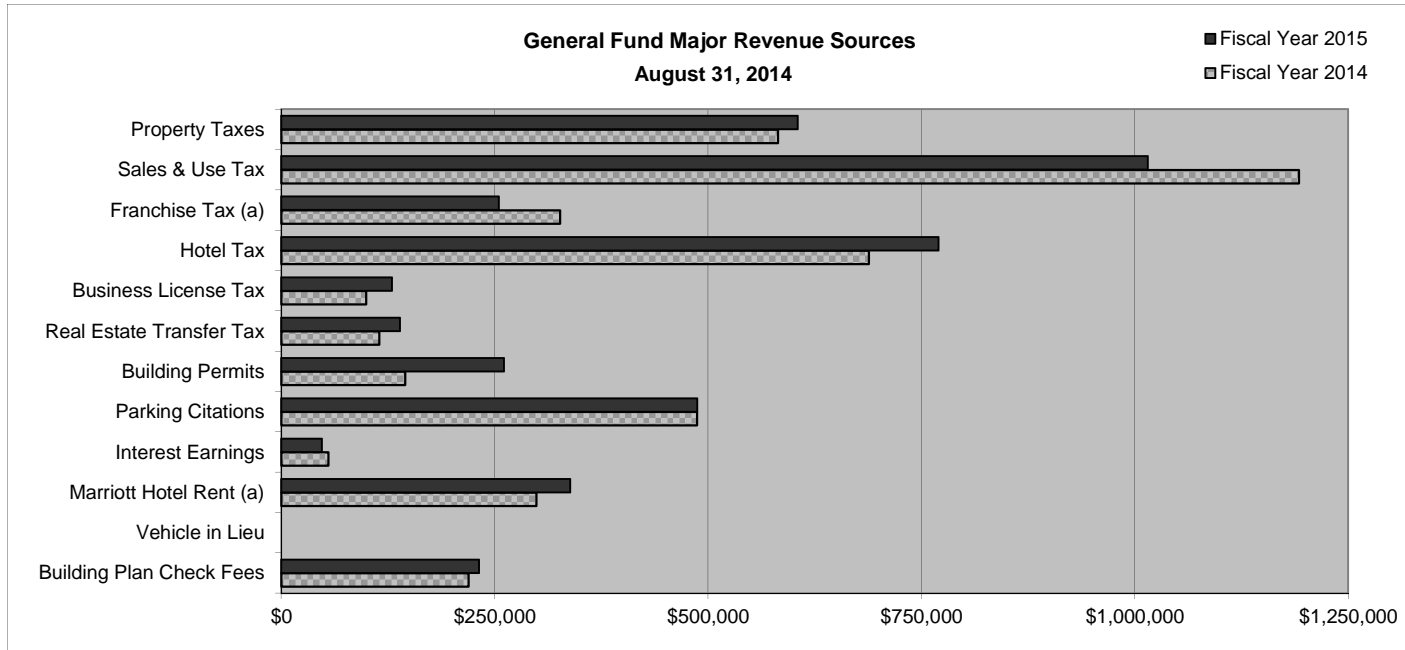
**Current Year Activity**

<u>Fund Title</u>	<u>Fund No.</u>	<u>Budgeted Revenue</u>	<u>YTD Revenues</u>	<u>% Realized</u>	<u>Budgeted Expenditures</u>	<u>YTD Expenditures</u>	<u>% Expended</u>
General Fund	100	\$59,896,949	\$7,027,369	11.7%	\$61,387,662	\$9,803,991	16.0%
Street Lighting & Landscaping Fund	201	399,620	-	0.0%	652,909	60,086	9.2%
Gas Tax Fund	205	933,447	112,034	12.0%	1,715,000	-	0.0%
Asset Forfeiture	210	7,300	19,468	266.7%	226,345	42,435	18.7%
Police Safety Grants	211	101,200	24	0.0%	209,274	56,400	27.0%
Federal & State Grants	220	-	-	n/a	-	-	n/a
Prop A Fund	230	637,699	99,272	15.6%	805,070	102,203	12.7%
Prop C Fund	231	5,284,829	82,460	1.6%	5,895,200	-	0.0%
AB 2766 Fund	232	51,712	36	0.1%	155,068	1,618	1.0%
Measure R	233	416,577	61,311	14.7%	335,000	-	0.0%
Capital Improvements Fund	401	2,013,901	283,778	14.1%	2,925,055	-	0.0%
Underground Assessment District Construction	403	1,200	32	2.6%	-	-	n/a
Water Fund	501	16,546,891	3,131,140	18.9%	13,551,644	1,198,820	8.8%
Storm Drain Fund	502	353,033	16	0.0%	1,255,558	42,157	3.4%
Wastewater Fund	503	3,743,047	666,040	17.8%	2,044,748	212,340	10.4%
Refuse Fund	510	3,968,705	683,856	17.2%	4,184,371	372,262	8.9%
Parking Fund	520	2,385,078	470,306	19.7%	2,538,942	248,308	9.8%
County Parking Lots Fund	521	775,510	197,234	25.4%	644,806	10,867	1.7%
State Pier & Parking Lot Fund	522	581,729	106,230	18.3%	1,533,889	57,097	3.7%
Insurance Reserve Fund	601	4,661,672	835,934	17.9%	4,702,745	2,888,906	61.4%
Information Systems Reserve Fund	605	2,272,016	378,670	16.7%	2,861,335	175,415	6.1%
Fleet Management Fund	610	2,223,625	424,660	19.1%	2,646,638	269,927	10.2%
Building Maintenance & Operation Fund	615	1,699,779	271,252	16.0%	1,698,391	267,998	15.8%
Special Assessment Debt Service	710	965,000	-	0.0%	953,389	750,997	78.8%
City Pension Fund	801	180,900	(390)	-0.2%	233,220	32,619	14.0%
		<b>\$110,101,419</b>	<b>\$14,850,730</b>	<b>13.5%</b>	<b>\$113,156,259</b>	<b>\$16,594,448</b>	<b>14.7%</b>

**City of Manhattan Beach  
Fiscal Year 2014 General Fund Major Revenue Trends  
August 31, 2014**

**Percent of Year  
16.67%**

Major Revenue Accounts	Fund No.	Year-To-Date Actuals						FY 2015	
		2010	2011	2012	2013	2014	2015	Adj Budget	Realized
Property Taxes	100	574,647	547,641	534,119	559,639	581,963	605,342	17,771,000	3.41%
Sales & Use Tax (a)	100	820,180	838,100	1,038,100	1,108,100	1,192,136	1,015,498	9,154,850	11.09%
Franchise Tax (b)	100	277,293	285,225	299,093	317,088	326,590	255,150	1,392,303	18.33%
Hotel Tax	100	524,462	538,223	565,273	597,118	688,537	770,200	3,414,403	22.56%
Business License Tax	100	115,726	97,376	107,847	119,239	99,510	129,754	3,050,000	4.25%
Real Estate Transfer Tax	100	77,180	43,948	107,390	119,000	114,610	139,215	621,275	22.41%
Building Permits	100	103,387	103,824	146,678	124,011	145,303	261,169	924,000	28.27%
Parking Citations	100	437,786	427,846	516,606	475,142	487,016	487,607	2,440,000	19.98%
Interest Earnings	100	121,232	54,378	69,819	70,556	55,209	47,683	548,092	8.70%
Marriott Hotel Rent	100	203,179	217,264	209,689	251,271	298,882	338,743	1,256,709	26.95%
Vehicle in Lieu	100	34,558	29,152	77,688	-	-	-	-	-
Building Plan Check Fees	100	93,149	114,262	205,467	178,512	219,383	231,944	1,040,000	22.30%
<b>Total Major Revenue Accounts</b>		<b>3,382,778</b>	<b>3,297,238</b>	<b>3,877,767</b>	<b>3,919,676</b>	<b>4,209,138</b>	<b>4,282,305</b>	<b>41,612,632</b>	<b>10.29%</b>
Over/(Under) Prior Year			(85,540)	580,528	41,909	289,462	73,167		
Percent Change From Prior Year			(2.53%)	17.61%	1.08%	7.38%	1.74%		
Other Revenues		2,534,029	2,572,661	2,737,531	2,693,638	2,490,923	2,745,064	18,284,317	15.01%
<b>Total General Fund Revenues</b>		<b>5,916,807</b>	<b>5,869,899</b>	<b>6,615,298</b>	<b>6,613,314</b>	<b>6,700,061</b>	<b>7,027,369</b>	<b>59,896,949</b>	<b>11.73%</b>



(a) Sales tax in 2015 includes a payment to Dewitt that will be reversed and applied towards the prior year during the audit process and closing of the prior year books. Adjusting for the payment, sales tax in 2015 is in line with that of 2014.

(b) The structure of payments for the some of the franchise fees has changed resulting in lower initial revenues at the beginning of the fiscal year as compared to prior years. This revenue will self adjust throughout the year to better align with prior full-year numbers.

# City of Manhattan Beach



Financial Reports  
September 2014  
Fiscal Year 2014-2015

**City of Manhattan Beach**  
**Fiscal Year 2014 Statement of Revenues & Expenditures**  
 September 30, 2014

% of Year  
 25.0%

**Current Year Activity**

<u>Fund Title</u>	<u>Fund No.</u>	<u>Budgeted Revenue</u>	<u>YTD Revenues</u>	<u>% Realized</u>	<u>Budgeted Expenditures</u>	<u>YTD Expenditures</u>	<u>% Expended</u>
General Fund	100	\$59,896,949	\$9,746,922	16.3%	\$61,392,988	\$14,576,981	23.7%
Street Lighting & Landscaping Fund	201	399,620	-	0.0%	652,909	108,121	16.6%
Gas Tax Fund	205	933,447	271,170	29.1%	1,715,000	534,676	31.2%
Asset Forfeiture	210	7,300	30,211	413.8%	226,345	43,754	19.3%
Police Safety Grants	211	101,200	130	0.1%	209,274	72,440	34.6%
Federal & State Grants	220	-	-	n/a	-	-	n/a
Prop A Fund	230	637,699	158,051	24.8%	805,070	155,006	19.3%
Prop C Fund	231	5,284,829	133,729	2.5%	5,895,200	-	0.0%
AB 2766 Fund	232	51,712	11,588	22.4%	155,068	2,427	1.6%
Measure R	233	416,577	62,318	15.0%	335,000	-	0.0%
Capital Improvements Fund	401	2,013,901	391,095	19.4%	2,925,055	560	0.0%
Underground Assessment District Construction	403	1,200	193	16.1%	-	-	n/a
Water Fund	501	16,546,891	5,169,983	31.2%	13,551,644	1,991,226	14.7%
Storm Drain Fund	502	353,033	764	0.2%	1,255,558	55,143	4.4%
Wastewater Fund	503	3,743,047	1,060,979	28.3%	2,044,748	373,515	18.3%
Refuse Fund	510	3,968,705	1,018,136	25.7%	4,184,371	698,114	16.7%
Parking Fund	520	2,385,078	566,366	23.7%	2,538,942	388,317	15.3%
County Parking Lots Fund	521	775,510	224,664	29.0%	644,806	26,732	4.1%
State Pier & Parking Lot Fund	522	581,729	145,219	25.0%	1,533,889	105,075	6.9%
Insurance Reserve Fund	601	4,661,672	1,220,247	26.2%	4,702,745	3,384,494	72.0%
Information Systems Reserve Fund	605	2,272,016	568,005	25.0%	2,861,335	381,433	13.3%
Fleet Management Fund	610	2,223,625	590,957	26.6%	2,646,638	472,945	17.9%
Building Maintenance & Operation Fund	615	1,699,779	448,735	26.4%	1,698,391	445,317	26.2%
Special Assessment Debt Service	710	965,000	-	0.0%	953,389	754,187	79.1%
City Pension Fund	801	180,900	1,024	0.6%	233,220	49,176	21.1%
		<b>\$110,101,419</b>	<b>\$21,820,487</b>	<b>19.8%</b>	<b>\$113,161,585</b>	<b>\$24,619,639</b>	<b>21.8%</b>

**City of Manhattan Beach  
Fiscal Year 2014-2015  
Period 3 - September  
General Fund Expenditures By Department**

Data Date: 10/20/2014

Percent Year: 25.0%

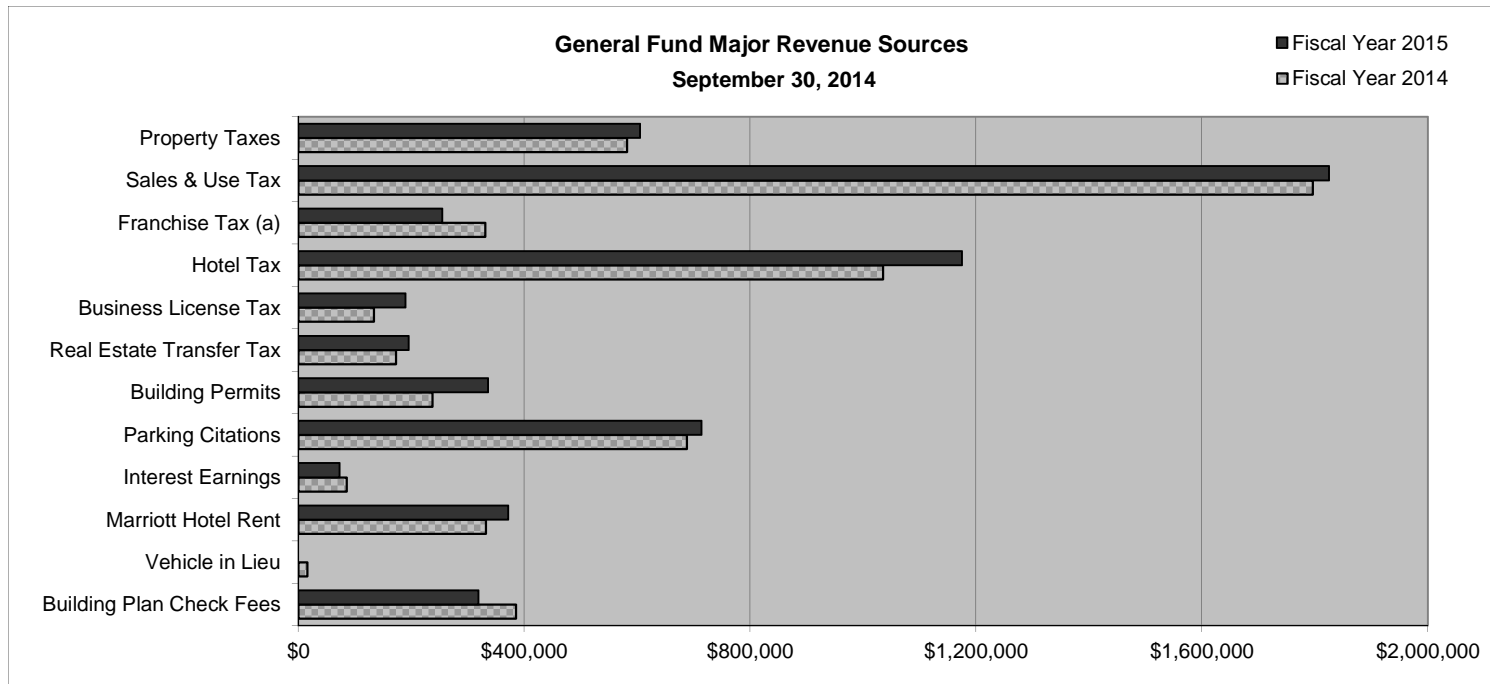
		Annual Budget	Current Month	YTD Expend.	YTD Encumb.	Available Budget	Percent Utilized*
11	Management Services	2,677,892	223,012	528,681	6,500	2,142,711	19.99
12	Finance	3,774,231	248,783	784,844	81,946	2,907,441	22.97
13	Human Resources	1,251,945	76,261	215,799	13,785	1,022,361	18.34
14	Parks and Recreation	7,671,648	504,257	1,992,825	38,359	5,640,464	26.48
15	Police	23,210,318	1,847,457	5,734,408	242	17,475,668	24.71
16	Fire	11,461,981	880,193	2,945,136	90,102	8,426,742	26.48
17	Community Development	4,379,251	364,180	939,943	236,397	3,202,911	26.86
18	Public Works	6,965,722	628,687	1,435,344	80,621	5,449,757	21.76
100	General Fund	61,392,988	4,772,831	14,576,981	547,952	46,268,055	24.64

\*Percent Utilized includes YTD encumbrances.

**City of Manhattan Beach  
Fiscal Year 2014 General Fund Major Revenue Trends  
September 30, 2014**

**Percent of Year  
25.00%**

<b>Major Revenue Accounts</b>	<b>Fund No.</b>	<b>Year-To-Date Actuals</b>					<b>FY 2015</b>		
		2010	2011	2012	2013	2014	2015	Adj Budget	Realized
Property Taxes	100	574,647	547,641	534,119	559,639	581,963	605,342	17,771,000	3.41%
Sales & Use Tax	100	1,342,042	1,546,739	1,645,057	1,823,082	1,796,130	1,825,271	9,154,850	19.94%
Franchise Tax (a)	100	277,293	285,225	299,093	317,118	330,708	255,150	1,392,303	18.33%
Hotel Tax	100	775,982	818,592	837,614	904,845	1,035,082	1,175,171	3,414,403	34.42%
Business License Tax	100	143,126	130,578	149,597	138,557	133,558	190,171	3,050,000	6.24%
Real Estate Transfer Tax	100	119,664	84,536	157,190	119,000	172,521	195,529	621,275	31.47%
Building Permits	100	148,169	161,819	211,632	191,049	237,466	336,294	924,000	36.40%
Parking Citations	100	677,809	621,224	776,334	666,869	687,793	714,286	2,440,000	29.27%
Interest Earnings	100	152,700	98,365	115,239	124,843	85,426	73,091	548,092	13.34%
Marriott Hotel Rent	100	236,512	250,597	243,022	284,604	332,215	372,076	1,256,709	29.61%
Vehicle in Lieu	100	48,958	45,575	95,915	18,887	15,631	-	-	-
Building Plan Check Fees	100	143,942	186,557	272,046	255,849	385,313	319,267	1,040,000	30.70%
<b>Total Major Revenue Accounts</b>		<b>4,640,844</b>	<b>4,777,446</b>	<b>5,336,859</b>	<b>5,404,342</b>	<b>5,793,805</b>	<b>6,061,647</b>	<b>41,612,632</b>	<b>14.57%</b>
Over/(Under) Prior Year			136,602	559,413	67,483	389,464	267,841		
Percent Change From Prior Year			2.94%	11.71%	1.26%	7.21%	4.62%		
Other Revenues		3,366,011	3,521,116	3,800,815	3,440,931	3,604,787	3,685,275	18,284,317	20.16%
<b>Total General Fund Revenues</b>		<b>8,006,854</b>	<b>8,298,563</b>	<b>9,137,674</b>	<b>8,845,272</b>	<b>9,398,592</b>	<b>9,746,922</b>	<b>59,896,949</b>	<b>16.27%</b>



(a) The structure of payments for the some of the franchise fees has changed resulting in lower initial revenues at the beginning of the fiscal year as compared to prior years. This revenue will self adjust throughout the year to better align with prior full-year numbers.