



Agenda Item #: _____

Staff Report

City of Manhattan Beach

TO: Finance Subcommittee

THROUGH: Bruce A. Moe, Director of Finance

FROM: Steve S. Charelian, Revenue Services Manager

DATE: December 1, 2014

SUBJECT: FY 2014/2015 Monthly Schedule of Transient Occupancy Tax and Lease Payments and Miscellaneous Accounts Receivables.

RECOMMENDATION:

Staff recommends that the Finance Subcommittee - Receive and File this Report.

FISCAL IMPLICATION:

There are no fiscal implications associated with the recommended action.

DISCUSSION:

Revenue Services Division invoices and collects for miscellaneous accounts receivable, which includes the schedule of Transient Occupancy Tax (TOT), lease revenue, franchise revenue and other payments.

Attachments:

1. FY 2014/2015 Monthly Schedule of TOT, Lease and Miscellaneous payments
2. Miscellaneous Accounts Receivables Aging Statistical Report

MONTHLY REVENUES	July 2014	Aug 2014	Sept 2014	Oct 2014	Nov 2014	Dec 2014	Jan 2015	Feb 2015	Mar 2015	Apr 2015	May 2015	June 2015	TOTALS
	Due Dntc	Acct #											
HOTEL BED TAX:													
The Belmar (19)	M 20TH	100-3203	07/15/2014	08/19/2014	09/17/2014	10/17/2014	11/14/2014						
Crimson Hotel (45)	M 20TH	100-3203	07/17/2014	08/21/2014	09/22/2014	10/21/2014	11/21/2014						
Man Village Inn (19)	M 20TH	100-3203	07/08/2014	08/12/2014	09/15/2014	10/16/2014	11/10/2014						
Hawthorn Suites (55)	M 20TH	100-3203	07/15/2014	08/08/2014	09/18/2014	10/14/2014	11/18/2014						
Hi-View Motel (20)	M 20TH	100-3203	07/21/2014	08/22/2014	09/22/2014	10/20/2014	11/19/2014						
Wave Hotel (44)	M 20TH	100-3203	07/17/2014	08/21/2014	09/22/2014	10/21/2014	11/21/2014						
Man Bch Motel (12)	M 20TH	100-3203	07/30/2014	08/29/2014	09/23/2014	10/20/2014	11/20/2014						
Marriott (360)	M 20TH	100-3203	07/22/2014	08/22/2014	09/22/2014	10/24/2014	11/24/2014						
Residence Inn (176)	M 20TH	100-3203	07/25/2014	08/18/2014	09/18/2014	10/21/2014	11/24/2014						
Sea Horse Inn (33)	M 20TH	100-3203	07/10/2014	08/08/2014	09/08/2014	10/09/2014	11/14/2014						
Sea View Inn (19)	M 20TH	100-3203	07/21/2014	08/20/2014	09/19/2014	10/20/2014	11/20/2014						
Shade (38)	M 20TH	100-3203	07/19/2014	08/20/2014	09/19/2014	10/27/2014	11/20/2014						
Sub Total			398,588.90	466,162.97	455,637.30	353,085.57	385,343.95						2,049,816.89
RALEIGH STUDIOS													
CRP MB Studios-Fire	M 20TH	100-3715	08/05/2014	08/22/2014	09/22/2014	10/20/2014	11/17/2014						
CRP MB Studios %	M 20TH	100-3204	07/17/2014	08/22/2014	09/22/2014	10/20/2014	11/20/2014						
CRP MB Studios-Fire Inv.	M 1ST	100-3718	07/15/2014	08/14/2014	08/28/2014	10/20/2014	10/24/2014						
CRP MB Studios Annual Fire Fee	A	100-3718	08/28/2014	10/07/2014	10/24/2014								
LEASES:													
1334 Partners-Rent	M 10TH	100-3513	22,109.29	22,109.29	22,109.29	22,109.29	22,551.48						110,988.64
1334 Partners-Parking	M 10TH	100-3531	2,647.50	2,647.50	2,647.50	2,647.50	2,647.50						13,237.50
County Library Parking	M 15TH	100-3534	522.39	522.39	522.39	522.39	522.39						3,134.34
Sprint	M 30TH	100-3517	4,147.47	4,147.47	4,147.47	4,147.47	4,147.47						20,737.35
AT & T	M 1ST	100-3517	3,979.95	3,979.95	3,979.95	3,979.95	3,979.95						19,896.75
Pay N Play Racquetball	M 1ST	100-3511	280.00	280.00	280.00	280.00	280.00						1,400.00
Marriott-Min	M 20TH	100-3516	33,333.33	33,333.33	33,333.33	33,333.33	33,333.33						166,666.65
Bohemian Cafe (Pier)	M 15TH	522-3511	740.00	798.40	750.40								2,288.80
MB Yacht Club (Pier)	M 15th	522-3511					650.00						1,819.14
Meltox	M 1ST	100-3519	20,083.33	20,083.33	20,083.33	20,083.33	20,083.33						100,416.65
Meltox - Profit	A	100-3519											
Meltox (shared maint.)	Q	520-3910		3,476.32			11,913.08						15,391.40
United States PO	M 1ST	100-3533	3,566.67	3,566.67	3,566.67	3,566.67	3,566.67						17,833.35
Village Mall Parking	M 25TH	100-3532	13,459.71	13,459.71	1,421.64	1,690.83	1,690.82						31,722.71
Marriott - %	Q 31ST	100-3515	272,076.00			281,738.00							553,814.00
Marriott Golf Course	Q 31ST	100-3512	2798.00			2,929.00							5,727.00
FRANCHISES:													
Verizon	Q	100-3202	142,029.89				140,686.16						282,716.05
Verizon PEG	A	100-3203											
Verizon 16/Valley lease	M 25TH	100-3517	3,762.28	3,762.28	3,762.28	3,762.28	3,762.28						18,811.40
Air Products	A	100-3202	4,167.16										4,167.16
Time Warner (PEG)	Q	100-3202	9,440.00										9,440.00
Time Warner (Basic)	Q	100-3202	47,198.00										47,198.00
Van Lingen Towing	M 10TH	100-3713	8,400.00	10,640.00	7,280.00	9,100.00	9,380.00						44,800.00
So Cal Edison	A	100-3202											
So Cal Gas	A	100-3202											
Bell Cab	A	100-3201	11,843.65										11,843.65
United Independent Cab	A	100-3202	15,585.15										15,585.15
SB Yellow Cab	A	100-3202	24,938.90										24,938.90
All Yellow	A	100-3202	11,843.65										11,843.65
Plains West Coast Terminals	A	100-3202											
MISC. PAYMENTS													
Waste Mgmt-Recycle	A	510-3747	31,000.00										31,000.00
Mrs. June Mikrut	A	AUG 825	25.00										25.00
Median-Hermosa Bch	A	AUGUST	2,138.76										2,138.76
Median-Redondo Bch	A	AUGUST	5,136.93										5,136.93
Panchos-Pkg Spaces	M 1ST	520-3985	975.00	975.00	975.00	975.00	975.00						3,900.00
Signals-Target	A	OCT					1,334.13						1,334.13
Sushi Fusion 270 Sq. Ft	A	APRIL											
Summers 44 Sq. Ft.	A	APRIL											
Uncle Bills 195 Sq. Ft	A	AUGUST											

MONTHLY REVENUES		July 2014	Aug 2014	Sept 2014	Oct 2014	Nov 2014	Dec 2014	Jan 2015	Feb 2015	Mar 2015	Apr 2015	May 2015	June 2015	TOTAL \$
	Due Date	Acct #												
Ocean View 270 Sq. Ft	M 10TH	100-3734	270.00	270.00	270.00	270.00								1,350.00
Storage Shade 9/09 #2	M 15TH	100-3511	670.52	670.52	670.52	682.59								3,376.74
Trilogy Day Spa	M 15TH	100-3511	672.34	672.34	672.34	672.34								2,689.36
Shade #1	M 15TH	100-3511	801.29	801.29	801.29	801.29								4,006.45
Pier Telescopes	A NOV	100-3771												-
Legacy Inmate Comm	M Net 45	100-21604	62.07	181.99	249.22									493.28
Northrup Grumman	A JULY	100-3734	1,267.49											1,267.49
Crimson Valet - 1/1/2013	M 10TH	520-3895	652.50	585.00	585.00	585.00								2,407.50
A - Annual														
Q - Quarterly														
M - Monthly														

City of Manhattan Beach Accounts Receivable Aging Statistics Miscellaneous AR										11/2014
	Dollars									
	<u>Total AR</u>	<u>0-30</u>	<u>30-60</u>	<u>60-90</u>	<u>90-120</u>	<u>>120</u>				
July	440,416.66	227,399.89	187,544.36	1,055.94	4,747.21	19,669.26				
August	435,218.31	141,326.70	167,665.77	104,767.46	858.62	20,599.76				
September	434,790.45	248,621.95	60,269.77	11,806.46	94,571.73	19,520.54				
October	454,653.90	80,716.31	217,990.77	21,711.26	22,144.53	112,091.03				
November	547,434.89	383,223.94	121,854.73	14,612.61	3,645.64	24,097.97				
December	0.00									
January										
February										
March										
April										
May										
June										
Average	385,419.04	216,257.76	151,065.08	30,790.75	25,193.55	39,195.71				
	Percentages									
	<u>Total AR</u>	<u>0-30</u>	<u>30-60</u>	<u>60-90</u>	<u>90-120</u>	<u>>120</u>				
July	100%	52%	43%	0%	1%	4%				100%
August	100%	32%	39%	24%	0%	5%				
September	100%	57%	14%	3%	22%	4%				
October	100%	18%	48%	5%	5%	25%				
November	100%	70%	22%	3%	1%	4%				
December										
January										
February										
March										
April										
May										
June										
Average	100.00%	46%	33%	7%	6%	9%				100%