



# City of Manhattan Beach

## Investment Portfolio

### October 2014

As Finance Director for the City of Manhattan Beach, I hereby certify that these investments are in compliance with the City's investment policy (unless otherwise noted). Sufficient liquidity has been maintained to meet budget expenditure requirements for the current six month period.



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Bruce Moe, Director of Finance

**CITY OF MANHATTAN BEACH**  
**Portfolio Management**  
**Portfolio Summary**  
**October 1, 2014 through October 31, 2014**

<b>Investments</b>	<b>Par Value</b>	<b>Market Value</b>	<b>Book Value</b>	<b>% of Portfolio</b>	<b>Term</b>	<b>Days to Maturity</b>	<b>YTM 360 Equiv.</b>	<b>YTM 365 Equiv.</b>
LAIF	25,950,000.00	25,950,000.00	25,950,000.00	34.47	1	1	0.257	0.261
Certificates of Deposit - Bank	8,051,000.00	8,081,315.28	8,051,000.00	10.70	1,337	737	0.995	1.009
Medium Term Notes	12,000,000.00	12,157,535.00	12,168,999.66	16.17	1,276	653	1.195	1.212
Federal Agency Issues - Coupon	29,000,000.00	29,075,150.00	29,104,962.77	38.66	1,598	1,004	1.474	1.494
<b>Investments</b>	<b>75,001,000.00</b>	<b>75,264,000.28</b>	<b>75,274,962.43</b>	<b>100.00%</b>	<b>967</b>	<b>573</b>	<b>0.958</b>	<b>0.971</b>
<b>Cash and Accrued Interest</b>								
Passbook/Checking (not included in yield calculations)	1,199,616.17	1,199,616.17	1,199,616.17		1	1	0.000	0.000
Accrued Interest at Purchase		21,989.24	21,989.24					
Subtotal		1,221,605.41	1,221,605.41					
<b>Total Cash and Investments</b>	<b>76,200,616.17</b>	<b>76,485,605.69</b>	<b>76,496,567.84</b>		<b>967</b>	<b>573</b>	<b>0.958</b>	<b>0.971</b>

<b>Total Earnings</b>	<b>October 31 Month Ending</b>
Current Year	79,852.63

BRUCE A. MOE, FINANCE DIRECTOR

Reporting period 10/01/2014-10/31/2014

Run Date: 12/02/2014 - 16:30

No fiscal year history available

Portfolio CITY  
 CP  
 PM (PRF\_PM1) 7.3.0  
 Report Ver. 7.3.5

**CITY OF MANHATTAN BEACH**  
**Portfolio Management**  
**Portfolio Details - Investments**  
**October 31, 2014**

CUSIP	Investment #	Issuer	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM 365	Days to Maturity	Maturity Date
<b>LAIF</b>											
SYS3000	3000	Local Agency Invest. Fund	07/01/2000	25,950,000.00	25,950,000.00	25,950,000.00	0.261		0.261	1	
<b>Subtotal and Average</b>				<b>25,950,000.00</b>	<b>25,950,000.00</b>	<b>25,950,000.00</b>			<b>0.261</b>	<b>1</b>	
<b>Certificates of Deposit - Bank</b>											
20033ADU7	CD0033	Comenity Capital Bank	12/02/2013	245,000.00	245,477.75	245,000.00	0.750		0.750	579	06/02/2016
02005QZW6	CD0007	Ally Bank	03/21/2012	245,000.00	247,359.35	245,000.00	1.150		1.150	506	03/21/2016
068513BC3	CD0027	Barrington Bank (WTFB)	09/27/2013	245,000.00	245,443.45	245,000.00	0.650		0.650	331	09/28/2015
20451PEM4	CD0025	Compass Bank	09/25/2013	245,000.00	245,360.15	245,000.00	0.750		0.750	328	09/25/2015
062649YAO	CD0014	Bank of Holland	08/29/2012	245,000.00	243,096.35	245,000.00	1.050		1.050	1,032	08/29/2017
06414QSU4	CD0034	Bank of North Carolina	02/14/2014	245,000.00	245,178.85	245,000.00	0.800		0.800	836	02/14/2017
SYSCD0003	CD0003	Bank of Manhattan	10/28/2011	245,000.00	245,000.00	245,000.00	1.730		1.730	361	10/28/2015
101120CZ4	CD0024	Boston Private Bank & Trust	04/04/2013	245,000.00	243,679.45	245,000.00	0.950		0.950	1,250	04/04/2018
17453FBG6	CD0036	CITIZENS DEPOSIT BANK	02/20/2014	211,000.00	211,006.33	211,000.00	1.300		1.300	1,207	02/20/2018
2546703V2	CD0006	Discover Bank Greenwood Intere	02/15/2012	245,000.00	250,042.10	245,000.00	1.600		1.600	837	02/15/2017
31931TDC6	CD0031	First Bank North Carolina	11/27/2013	245,000.00	245,735.00	245,000.00	0.800		0.800	758	11/28/2016
29976DNM8	CD0013	Everbank Jacksonville FL	08/29/2012	245,000.00	247,165.80	245,000.00	0.900		0.900	667	08/29/2016
3364ORBW6	CD0030	First Sentry Bank	11/22/2013	245,000.00	245,605.15	245,000.00	0.750		0.750	752	11/22/2016
344030EQ0	CD0011	Flushing SVGS Bk NY	07/27/2012	245,000.00	248,746.05	245,000.00	1.100		1.100	999	07/27/2017
320844NW9	CD0038	FIRST MERT BANK	02/24/2014	245,000.00	245,080.85	245,000.00	1.300		1.300	1,213	02/26/2018
35137QAR5	CD0029	Fox Chase Bank	09/30/2013	245,000.00	245,509.60	245,000.00	0.600		0.600	333	09/30/2015
3616OXC39	CD0004	GENERAL ELECTRIC CAPITAL	12/29/2011	245,000.00	250,277.30	245,000.00	2.100		2.100	789	12/29/2016
373128EC7	CD0021	Georgia Bank & Trust	03/28/2013	245,000.00	245,198.45	245,000.00	0.750		0.750	878	03/28/2017
38143AFP5	CD0005	Goldman Sachs	01/05/2012	245,000.00	250,306.70	245,000.00	2.050		2.050	796	01/05/2017
06251AYD6	CD0010	BANK HAPOALIM NY	07/24/2012	245,000.00	246,173.55	245,000.00	1.000		1.000	265	07/24/2015
49306SSQ0	CD0026	Key Bank NA	09/25/2013	245,000.00	245,404.25	245,000.00	0.550		0.550	328	09/25/2015
59012YW29	CD0015	Merrick Bank	08/29/2012	245,000.00	247,055.55	245,000.00	0.700		0.700	485	02/29/2016
57116AHE1	CD0032	Marlin Business Bank	11/27/2013	245,000.00	245,534.10	245,000.00	0.850		0.850	758	11/28/2016
747133BP0	CD0022	Pyramax Bank	03/28/2013	245,000.00	245,198.45	245,000.00	0.750		0.750	878	03/28/2017
786580Q52	CD0009	Safra National Bank	05/31/2012	245,000.00	245,992.25	245,000.00	0.800		0.800	212	06/01/2015
795450NT8	CD0012	SALLIE MAE BANK	08/08/2012	245,000.00	246,217.65	245,000.00	1.100		1.100	282	08/10/2015
856284J21	CD0018	State Bank of India	12/21/2012	245,000.00	246,457.75	245,000.00	1.200		1.200	1,146	12/21/2017
88413QAH11	CD0037	THIRD FEDERAL SAVINGS & LOAN	02/21/2014	245,000.00	245,269.50	245,000.00	1.150		1.150	1,116	11/21/2017
22766AAD7	CD0035	CROSSFIRST BANK	02/19/2014	245,000.00	244,813.80	245,000.00	0.750		0.750	843	02/21/2017
90344LBS7	CD0020	USNY Bank	03/28/2013	245,000.00	242,322.15	245,000.00	0.750		0.750	909	04/28/2017
938828AA8	CD0023	Washington Federal	03/28/2013	245,000.00	243,735.80	245,000.00	1.000		1.000	1,243	03/28/2018
94768NJE5	CD0019	Webster Bank	12/26/2012	245,000.00	246,428.35	245,000.00	1.000		1.000	1,151	12/26/2017

**CITY OF MANHATTAN BEACH**  
**Portfolio Management**  
**Portfolio Details - Investments**  
**October 31, 2014**

CUSIP	Investment #	Issuer	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM 365	Days to Maturity	Maturity Date
<b>Certificates of Deposit - Bank</b>											
962721AM8	CD0028	Wheaton Bank & Trust (WTFC)	09/27/2013	245,000.00	245,443.45	245,000.00	0.650		0.650	331	09/28/2015
<b>Subtotal and Average</b>				<b>8,051,000.00</b>	<b>8,081,315.28</b>	<b>8,051,000.00</b>			<b>1.009</b>	<b>737</b>	
<b>Money Market Fund</b>											
SYSGMRA39907	GMRA39907	Union Bank of California	10/09/2008	0.00	0.00	0.00	0.350		0.350	1	
<b>Subtotal and Average</b>				<b>0.00</b>	<b>0.00</b>	<b>0.00</b>			<b>0.000</b>	<b>0</b>	
<b>Medium Term Notes</b>											
084670BD9	MTN0065	BERKSHIRE HATHWY	07/20/2012	1,000,000.00	1,020,330.00	1,021,884.37	1.900	AAA	1.112	822	01/31/2017
20271RAA8	MTN0063	Commonwealth Bank Australia	06/13/2012	1,000,000.00	1,005,920.00	1,006,690.00	1.950		1.750	135	03/16/2015
22160KAD7	MTN0071	COSTCO COMPANIES	08/20/2013	1,000,000.00	1,002,330.00	1,002,270.00	0.650		0.550	401	12/07/2015
36962G5C4	MTN0066	Gen elec Cap Corp	10/24/2012	2,000,000.00	2,067,820.00	2,065,367.88	2.950		1.350	555	05/09/2016
88579YAD3	MTN0072	3M	11/21/2013	1,000,000.00	1,014,330.00	1,018,367.76	1.375		0.783	698	09/29/2016
63254AAC2	MTN0067	NATL AUSTRALIA BANK	10/24/2012	500,000.00	504,760.00	509,880.00	1.600		0.880	279	08/07/2015
68389XAN5	MTN0074	ORACLE CORP	02/18/2014	1,000,000.00	996,730.00	994,650.00	1.200		1.350	1,079	10/15/2017
717081DG5	MTN0073	Pfizer Inc	12/27/2013	1,000,000.00	997,250.00	990,150.00	1.500	AA	1.730	1,322	06/15/2018
89233P6S0	MTN0069	Toyota Motor Corp	12/21/2012	1,000,000.00	998,610.00	1,005,100.00	1.250		1.140	1,069	10/05/2017
90520EAC5	MTN0070	Union Bank	12/21/2012	1,000,000.00	1,030,500.00	1,033,592.48	3.000		1.244	583	06/06/2016
94974BFA3	MTN0064	WELLS FARGO & CO SRNT	07/20/2012	1,000,000.00	1,002,400.00	1,003,270.00	1.250		1.120	104	02/13/2015
94974BEZ9	MTN0068	WELLS FARGO & CO	10/24/2012	500,000.00	516,555.00	517,777.17	2.625		1.256	775	12/15/2016
<b>Subtotal and Average</b>				<b>12,000,000.00</b>	<b>12,157,535.00</b>	<b>12,168,999.66</b>			<b>1.212</b>	<b>653</b>	
<b>Federal Agency Issues - Coupon</b>											
31331SNP4	FAC0194	FED FARM CR BK	07/14/2010	2,000,000.00	2,029,360.00	2,032,847.95	4.550	AAA	2.177	123	03/04/2015
3133EDE99	FAC0219	FED FARM CR BK	02/13/2014	2,000,000.00	2,024,320.00	2,009,541.70	1.340	AA	1.213	1,154	12/29/2017
3133EDLR1	FAC0222	FED FARM CR BK	05/29/2014	2,000,000.00	1,978,240.00	2,010,750.11	1.650	AAA	1.542	1,656	05/15/2019
313373SZ6	FAC0202	Federal Home Loan Bank	08/29/2011	1,000,000.00	1,026,180.00	1,017,615.92	2.125	AAA	1.233	587	06/10/2016
313383LA7	FAC0215	Federal Home Loan Bank	06/27/2013	2,000,000.00	1,998,220.00	2,000,000.00	1.450	AA	1.450	1,334	06/27/2018
3130A0CU2	FAC0217	Federal Home Loan Bank	11/21/2013	1,000,000.00	1,004,270.00	1,000,000.00	1.550	AA	1.550	1,481	11/21/2018
313376BR5	FAC0218	Federal Home Loan Bank	12/27/2013	1,000,000.00	1,005,860.00	998,570.00	1.750	AAA	1.780	1,504	12/14/2018
3130A33J1	FAC0226	Federal Home Loan Bank	09/22/2014	3,000,000.00	3,007,110.00	3,001,740.00	1.200	AAA	1.180	1,053	09/19/2017
3134G37A2	FAC0213	Federal Home Loan Mortgage	04/02/2013	2,000,000.00	1,985,620.00	2,000,000.00	1.125	AAA	1.125	1,248	04/02/2018
3137EADK2	FAC0224	Federal Home Loan Mortgage	08/01/2014	2,000,000.00	1,957,860.00	1,949,500.00	1.250	AAA	1.780	1,734	08/01/2019
3134G5EK7	FAC0225	Federal Home Loan Mortgage	08/21/2014	2,000,000.00	2,000,920.00	2,000,000.00	1.200	AAA	1.200	1,024	08/21/2017
3128X3L76	FAC0191	Freddie Mac	06/04/2010	2,000,000.00	2,002,720.00	2,019,007.60	5.000	AAA	2.325	12	11/13/2014
31398AZV7	FAC0197	Fannie Mae	09/20/2010	2,000,000.00	2,002,380.00	2,009,297.87	2.625	AAA	1.482	19	11/20/2014

**CITY OF MANHATTAN BEACH**  
**Portfolio Management**  
**Portfolio Details - Investments**  
**October 31, 2014**

CUSIP	Investment #	Issuer	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM 365	Days to Maturity	Maturity Date
<b>Federal Agency Issues - Coupon</b>											
3135GOCM3	FAC0206	Fannie Mae	12/28/2011	2,000,000.00	2,027,180.00	2,006,420.00	1.250	AAA	1.180	697	09/28/2016
3135G0ZA4	FAC0221	Fannie Mae	05/29/2014	1,000,000.00	1,013,010.00	1,018,967.69	1.875	AAA	1.478	1,571	02/19/2019
880591EQ1	FAC0220	Tennessee Valley Authority	05/29/2014	2,000,000.00	2,011,900.00	2,030,703.93	1.750		1.395	1,444	10/15/2018
<b>Subtotal and Average</b>				<b>29,000,000.00</b>	<b>29,075,150.00</b>	<b>29,104,962.77</b>			<b>1.494</b>	<b>1,004</b>	
<b>Total and Average</b>				<b>75,001,000.00</b>	<b>75,264,000.28</b>	<b>75,274,962.43</b>			<b>0.971</b>	<b>573</b>	

**CITY OF MANHATTAN BEACH**  
**Portfolio Management**  
**Portfolio Details - Cash**  
**October 31, 2014**

CUSIP	Investment #	Issuer	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM 365	Days to Maturity
<b>Money Market Fund</b>										
SYS39903-39902	39901	UNION BANK	06/01/2003	1,199,616.17	1,199,616.17	1,199,616.17			0.000	1
<b>Subtotal and Average</b>			Accrued Interest at Purchase		21,989.24	21,989.24				1
			Subtotal		1,221,605.41	1,221,605.41				
<b>Total Cash and Investments</b>					<b>76,200,616.17</b>	<b>76,485,605.69</b>	<b>76,496,567.84</b>		<b>0.971</b>	<b>573</b>

**City of Manhattan Beach**  
**Investment Portfolio Summary**  
*As of October 31, 2014*

<b>PORTFOLIO PROFILE</b>	<b>Oct 31, 2014</b>	<b>Sep 30, 2014</b>	<b>Aug 31, 2014</b>	<b>Jul 31, 2014</b>	<b>Jun 30, 2014</b>
Total Book Value (Excluding Trust Funds)	\$75,274,962	\$76,564,962	\$79,463,222	\$80,263,722	\$82,566,110
Increase/(Decrease) from Prior Period	(1,290,000)	(2,898,260)	(800,500)	(2,302,387)	(4,072,198)
Percentage Change	(1.7%)	(3.6%)	(1.0%)	(2.8%)	(4.70%)
Average Yield to Maturity (365 Days)	0.972%	0.974%	0.917%	0.843%	0.836%
Increase/(Decrease) from Prior Period	(0.002%)	0.056%	0.074%	0.007%	0.026%

**PORTFOLIO ALLOCATIONS**

<b>By Security</b>	<b>Value (Par)</b>	<b>Percent</b>	<b>Par YTM</b>	<b>Time Horizon</b>	<b>Percent</b>
LAIF*	\$25,950,000	34.6%	0.261%	Next 12 months	49%
Certificates of Deposit	8,051,000	10.7%	1.009%	Months 13-24	12%
Medium Term Notes	12,000,000	16.0%	1.212%	Months 25-36	16%
Federal Agencies	29,000,000	38.7%	1.494%	Months 37-48	14%
				Months 49-60	9%
<b>Total</b>	<b>\$75,001,000</b>	<b>100.0%</b>	<b>0.970%</b>	<b>Total</b>	<b>100.0%</b>

\*LAIF YTM as of October 31, 2014

**RECENT ACTIVITY**

<b>Security</b>	<b>Date of Activity</b>	<b>Maturity Date</b>	<b>Purchase (Par)</b>	<b>Maturing/Call</b>	<b>YTM</b>
FHLB - 0.875% Coupon	7/28/2014	1/17/2017	\$2,000,000		0.875%
FHLMC - 1.25% Coupon	8/1/2014	8/1/2019	2,000,000		1.788%
FHLMC - 1.2% Coupon	8/21/2014	8/21/2017	2,000,000		1.200%
FHLB - 1.2% Coupon	9/22/2014	9/19/2017	3,000,000		1.180%
<b>Total Purchases</b>			<b>\$9,000,000</b>		<b>1.252%</b>
Matured: FHLMC - 3% Coupon	7/28/2014	7/28/2014		\$2,000,000	1.576%
Matured: CD - 0.75% Coupon	10/24/2014	10/24/2014		245,000	0.750%
Matured: CD - 0.7% Coupon	10/27/2014	10/27/2014		245,000	0.700%
Called: FHLB - 0.875% Coupon	10/29/2014	1/17/2017		2,000,000	0.875%
<b>Total Maturing/Calls</b>				<b>\$4,490,000</b>	<b>1.171%</b>

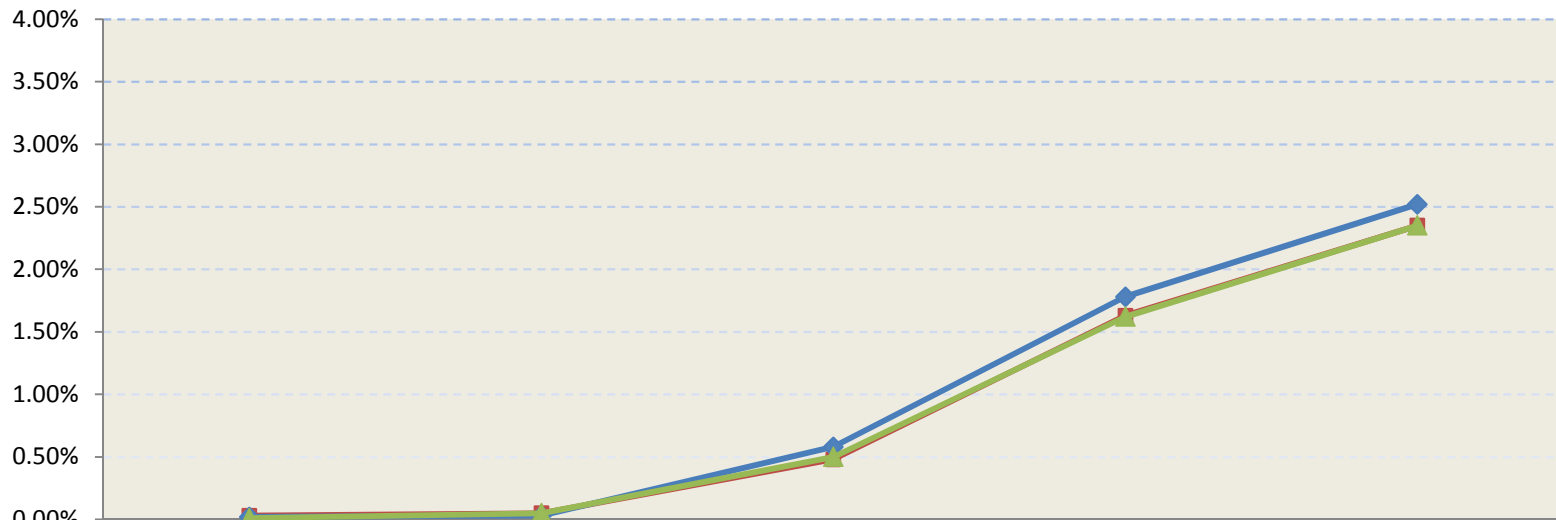
**City of Manhattan Beach**  
**Investment Portfolio Summary**  
*As of October 31, 2014*

PORTFOLIO FUNDS HELD IN TRUST	Value
Police/Fire Refund Delivery Cost	\$1
Marine Avenue	37,096
Metlox & Water/Wastewater Refunding	4
UUAD Assessment Funds	1,359,648
<b>Total Funds Held in Trust</b>	<b>\$1,396,748</b>

*As of October 31, 2014*

### US Treasuries Yield Curve

[www.treas.gov](http://www.treas.gov)



	3-Month	6-Month	2-Year	5-Year	10-Year
Aug 29 2014	0.03%	0.05%	0.48%	1.63%	2.35%
Sep 30 2014	0.02%	0.03%	0.58%	1.78%	2.52%
Oct 31 2014	0.01%	0.05%	0.50%	1.62%	2.35%



**CITY OF MANHATTAN BEACH**  
**Portfolio Maturity Structure**

November 2014 through October 2019

**HELD TO MATURITY**  
**Rolling 60 Months**

Mth	Mat.	YTM	Inv	Call	Amt	Mth	Mat.	YTM	Inv	Call	Amt	Mth	Mat.	YTM	Inv	Call	Amt	Mth	Mat.	YTM	Inv	Call	Amt												
Nov 14	11/13/14	2.3%	FHLMC	nc	\$2.0M	Nov 15						Nov 16	11/22/16	0.75%	CD	nc	\$0.2M	Nov 17	11/21/17	1.15%	CD	nc	\$0.2M	Nov 18	11/21/18	1.55%	FHLB	nc	\$1.0M						
	11/20/14	1.5%	FNMA	nc	\$2.0M								11/28/16	0.80%	CD	nc	\$0.2M								11/28/16	0.85%	CD	nc	\$0.2M						
Dec 14						Dec 15	12/7/15	0.55%	MTN	MW: 5	\$1.0M	Dec 16	12/15/16	1.26%	MTN	nc	\$0.5M	Dec 17	12/21/17	1.20%	CD	nc	\$0.2M	Dec 18	12/14/18	1.78%	FHLB	nc	\$1.0M						
													12/29/16	2.10%	CD	nc	\$0.2M		12/26/17	1.00%	CD	nc	\$0.2M												
													12/29/17	1.21%	FFCB	nc	\$2.0M																		
Jan 15						Jan 16						Jan 17	1/5/17	2.05%	CD	nc	\$0.2M	Jan 18						Jan 19											
													1/31/17	1.11%	MTN	nc	\$1.0M																		
Feb 15	2/13/15	1.1%	MTN	nc	\$1.0M	Feb 16	2/29/16	0.70%	CD	nc	\$0.2M	Feb 17	2/14/17	0.80%	CD	nc	\$0.2M	Feb 18	2/20/18	1.30%	CD	nc	\$0.2M	Feb 19	2/19/19	1.48%	FNMA	nc	\$1.0M						
													2/15/17	1.60%	CD	nc	\$0.2M		2/26/18	1.30%	CD	nc	\$0.2M												
													2/21/17	0.75%	CD	nc	\$0.2M																		
Mar 15	3/4/15	2.2%	FFCB	nc	\$2.0M	Mar 16	3/21/16	1.15%	CD	nc	\$0.2M	Mar 17	3/28/17	0.75%	CD	nc	\$0.2M	Mar 18	3/28/18	1.00%	CD	nc	\$0.2M	Mar 19											
	3/16/15	1.8%	MTN	nc	\$1.0M								3/28/17	0.75%	CD	nc	\$0.2M																		
Apr 15						Apr 16						Apr 17	4/28/17	0.75%	CD	nc	\$0.2M	Apr 18	4/2/18	1.13%	FHLMC	4/2/14	\$2.0M	Apr 19											
																			4/4/18	0.95%	CD	nc	\$0.2M												
May 15						May 16	5/9/16	1.35%	MTN	nc	\$2.0M	May 17						May 18						May 19	5/15/19	1.54%	FFCB	nc	\$2.0M						
Jun 15	6/1/15	0.8%	CD	nc	\$0.2M	Jun 16	6/6/16	1.24%	MTN	nc	\$1.0M	Jun 17						Jun 18	6/27/18	1.45%	FHLB	9/27/13	\$2.0M	Jun 19											
							6/2/16	0.75%	CD	nc	\$0.2M								6/15/18	1.73%	MTN	MW: 10	\$1.0M												
							6/10/16	1.23%	FHLB	nc	\$1.0M																								
Jul 15	7/24/15	1.0%	CD	nc	\$0.2M	Jul 16						Jul 17	7/27/17	1.10%	CD	nc	\$0.2M	Jul 18						Jul 19											
Aug 15	8/7/15	0.9%	MTN	nc	\$0.5M	Aug 16	8/29/16	0.90%	CD	nc	\$0.2M	Aug 17	8/29/17	1.05%	CD	2/28/13	\$0.2M	Aug 18						Aug 19	8/1/19	1.79%	FHLMC	nc	\$2.0M						
	8/10/15	1.1%	CD	nc	\$0.2M								8/21/17	1.20%	FHLMC	11/21/14	\$2.0M																		
Sep 15	9/25/15	0.8%	CD	nc	\$0.2M	Sep 16	9/28/16	1.18%	FNMA	nc	\$2.0M	Sep 17	9/19/17	1.18%	FHLB	nc	\$3.0M	Sep 18						Sep 19											
	9/25/15	0.6%	CD	nc	\$0.2M		9/29/16	0.78%	MTN	nc	\$1.0M																								
	9/28/15	0.7%	CD	nc	\$0.2M																														
	9/28/15	0.7%	CD	nc	\$0.2M																														
	9/30/15	0.6%	CD	nc	\$0.2M																														
Oct 15	10/28/15	1.7%	CD	nc	\$0.2M	Oct 16						Oct 17	10/5/17	1.14%	MTN	12/21/12	\$1.0M	Oct 18	10/15/18	1.39%	TVA	nc	\$2.0M	Oct 19											
													10/15/17	1.35%	MTN	MW: 10	\$1.0M																		
<b>Total By Year (excl LAIF)</b>					<b>\$10.71m</b>						<b>\$8.98m</b>						<b>\$11.69m</b>						<b>\$10.68m</b>						<b>\$7.00m</b>						
<b>% of Total Securities (excl LAIF)</b>					<b>22%</b>						<b>18%</b>						<b>24%</b>						<b>22%</b>						<b>14%</b>						
<b>% of Total Investments (incl LAIF)</b>					<b>49%</b>						<b>12%</b>						<b>16%</b>						<b>14%</b>						<b>9%</b>						

Total Securities	65%	\$49.1M
LAIF	35%	\$26.0M
<b>Total Investments</b>	<b>100%</b>	<b>\$75.0M</b>

Shaded rows indicate months with significant cash inflows.

**City of Manhattan Beach**  
**Investment Policy Compliance Chart**

As of October 31, 2014

Instrument		% of Total	Dollar Compliance		Percentage Compliance		Term Compliance	
			Limit	Compliant?	Limit	Compliant?	Limit	Compliant?
<b>Local Agency Investment Fund (LAIF)</b>	<b>\$25,950,000</b>	<b>34.6%</b>	<b>\$50,000,000</b>	<b>Yes</b>				
					Temporary Suspension			
<b>Certificates of Deposit</b>								
Discover Bank (5649)	5649	\$245,000	0.3%	1,000,000	Yes	5.0%	Yes	5 Years Yes
First Merit Bank (13675)	13675	245,000	0.3%	1,000,000	Yes	5.0%	Yes	5 Years Yes
First Bank NC (15019)	15019	245,000	0.3%	\$1,000,000	Yes	5.0%	Yes	5 Years Yes
Flushing SB NY (16049)	16049	245,000	0.3%	1,000,000	Yes	5.0%	Yes	5 Years Yes
Citizens Deposit Bk (16852)	16852	211,000	0.3%	1,000,000	Yes	5.0%	Yes	5 Years Yes
Key Bank NA (17534)	17534	245,000	0.3%	1,000,000	Yes	5.0%	Yes	5 Years Yes
Webster Bank (18221)	18221	245,000	0.3%	1,000,000	Yes	5.0%	Yes	5 Years Yes
Compass Bank (19048)	19048	245,000	0.3%	1,000,000	Yes	5.0%	Yes	5 Years Yes
Bank of Manhattan (23191)	23191	245,000	0.3%	1,000,000	Yes	5.0%	Yes	5 Years Yes
Boston Private Bank & Trust (24811)	24811	245,000	0.3%	1,000,000	Yes	5.0%	Yes	5 Years Yes
Safra National Bank (26876)	26876	245,000	0.3%	1,000,000	Yes	5.0%	Yes	5 Years Yes
Georgia Bank & Trust (27574)	27574	245,000	0.3%	1,000,000	Yes	5.0%	Yes	5 Years Yes
Fox Chase Bank (28888)	28888	245,000	0.3%	1,000,000	Yes	5.0%	Yes	5 Years Yes
Pyramax Bank (29120)	29120	245,000	0.3%	1,000,000	Yes	5.0%	Yes	5 Years Yes
Third Fed Svgs Bk (30012)	30012	245,000	0.3%	1,000,000	Yes	5.0%	Yes	5 Years Yes
Washington Federal (30570)	30570	245,000	0.3%	1,000,000	Yes	5.0%	Yes	5 Years Yes
Goldman Sachs Bk (33124)	33124	245,000	0.3%	1,000,000	Yes	5.0%	Yes	5 Years Yes
Bank of NC (33527)	33527	245,000	0.3%	1,000,000	Yes	5.0%	Yes	5 Years Yes
State Bank of India NY (33682)	33682	245,000	0.3%	1,000,000	Yes	5.0%	Yes	5 Years Yes
Bank Hapoalim NY (33686)	33686	245,000	0.3%	1,000,000	Yes	5.0%	Yes	5 Years Yes
GE Cap Financial Inc (GE Capital Bank - 33778)	33778	245,000	0.3%	1,000,000	Yes	5.0%	Yes	5 Years Yes
Wheaton Bk & Trust (33803)	33803	245,000	0.3%	1,000,000	Yes	5.0%	Yes	5 Years Yes
First Sentry Bank (34241)	34241	245,000	0.3%	1,000,000	Yes	5.0%	Yes	5 Years Yes
Barrington Bank & Trust (34395)	34395	245,000	0.3%	1,000,000	Yes	5.0%	Yes	5 Years Yes
Merrick Bank (34519)	34519	245,000	0.3%	1,000,000	Yes	5.0%	Yes	5 Years Yes
EverBank (34775)	34775	245,000	0.3%	1,000,000	Yes	5.0%	Yes	5 Years Yes
Bank of Holland (34862)	34862	245,000	0.3%	1,000,000	Yes	5.0%	Yes	5 Years Yes
Comenity Capital (57570)	57570	245,000	0.3%	1,000,000	Yes	5.0%	Yes	5 Years Yes
Ally Bank (57803)	57803	245,000	0.3%	1,000,000	Yes	5.0%	Yes	5 Years Yes
Sallie Mae Bank (58177)	58177	245,000	0.3%	1,000,000	Yes	5.0%	Yes	5 Years Yes
Marlin Business Bank (58267)	58267	245,000	0.3%	1,000,000	Yes	5.0%	Yes	5 Years Yes
USNY Bank (58541)	58541	245,000	0.3%	1,000,000	Yes	5.0%	Yes	5 Years Yes
Crossfirst Bank (58648)	58648	245,000	0.3%	1,000,000	Yes	5.0%	Yes	5 Years Yes
<b>Total Certificates of Deposit (33)</b>		<b>\$8,051,000</b>	<b>10.7%</b>			<b>20.0%</b>	<b>Yes</b>	
<b>Medium Term (Corporate) Notes</b>								
Berkshire Hathaway		\$1,000,000	1.3%			5.0%	Yes	5 Years Yes
Commwealth Bank Australia		1,000,000	1.3%			5.0%	Yes	5 Years Yes
Costco Companies		1,000,000	1.3%			5.0%	Yes	5 Years Yes
GE Cap Corp		2,000,000	2.7%			5.0%	Yes	5 Years Yes
National Australia Bank		500,000	0.7%			5.0%	Yes	5 Years Yes
Oracle		1,000,000	1.3%			5.0%	Yes	5 Years Yes
Pfizer Inc		1,000,000	1.3%			5.0%	Yes	5 Years Yes
Toyota Motor Credit		1,000,000	1.3%			5.0%	Yes	5 Years Yes
Union Bank		1,000,000	1.3%			5.0%	Yes	5 Years Yes
Wells Fargo & Co		1,500,000	2.0%			5.0%	Yes	5 Years Yes
3M		1,000,000	1.3%			5.0%	Yes	5 Years Yes
<b>Total Medium Term Notes (11)</b>		<b>\$12,000,000</b>	<b>16.0%</b>			<b>20.0%</b>	<b>Yes</b>	
<b>Federal Agencies</b>								
Federal Home Loan Bank (FHLB)		\$8,000,000	10.7%			33.3%	Yes	5 Years Yes
Federal Farm Credit (FFCB)		6,000,000	8.0%			33.3%	Yes	5 Years Yes
Fannie Mae (FNMA)		5,000,000	6.7%			33.3%	Yes	5 Years Yes
Freddie Mac (FHLMC)		8,000,000	10.7%			33.3%	Yes	5 Years Yes
Tenn Valley Authority (TVA)		2,000,000	2.7%			33.3%	Yes	5 Years Yes
<b>Total Federal Agencies (5)</b>		<b>\$29,000,000</b>	<b>38.7%</b>			<b>60.0%</b>	<b>Yes</b>	<b>5 Years Yes</b>
<b>Total Portfolio</b>		<b>\$75,001,000</b>	<b>100.0%</b>					

**CITY OF MANHATTAN BEACH**  
**October 31, 2014**

**Investments**

	<b>Book Value</b>
LAIF	\$25,950,000.00
Medium Term Notes	12,168,999.66
Federal Agency Issues-Coupon	29,104,962.77
Certificates of Deposit	8,051,000.00
<b>Subtotal Investments</b>	<b><u>\$75,274,962.43</u></b>

**Demand Deposit/Petty Cash**

Cash in Bank	\$1,199,616.17
Petty Cash	2,482.50
<b>Subtotal Demand Deposit</b>	<b><u>\$1,202,098.67</u></b>

**Subtotal City Cash & Investments** **\$76,477,061.10**

**Bond Funds Held in Trust**

Police Fire Refund Delivery Cost	0.57
Marine	37,095.59
Metlox & Water/Wastewater Refunding	3.72
Utility Assessment Dist	1,359,647.65
<b>Subtotal Bonds Held in Trust</b>	<b><u>\$1,396,747.53</u></b>
<b>Treasurer's Balance</b>	<b><u><u>\$77,873,808.63</u></u></b>



**BILL LOCKYER  
TREASURER  
STATE OF CALIFORNIA**



**2014 LAIF Conference Registration**

**PMIA Performance Report**

**LAIF Performance Report**

Date	Daily Yield*	Quarter to Date Yield	Average Maturity (in days)
10/29/14	0.26	0.26	226
10/30/14	0.26	0.26	221
10/31/14	0.26	0.26	213
11/01/14	0.26	0.26	213
11/02/14	0.26	0.26	213
11/03/14	0.26	0.26	216
11/04/14	0.26	0.26	214
11/05/14	0.26	0.26	215
11/06/14	0.26	0.26	213
11/07/14	0.26	0.26	221
11/08/14	0.26	0.26	221
11/09/14	0.26	0.26	221
11/10/14	0.26	0.26	222
11/11/14	0.26	0.26	222

**Quarter Ending 09/30/14**

Apportionment Rate: 0.24%  
 Earnings Ratio: .00000662348923179  
 Fair Value Factor: 1.000181284  
     Daily: 0.25%  
 Quarter To Date: 0.25%  
 Average Life: 232

**PMIA Average Monthly Effective Yields**

**OCT 2014 0.261%**  
 SEP 2014 0.246%  
 AUG 2014 0.260%

\*Daily yield does not reflect capital gains or losses

Pooled Money Investment Account  
Portfolio Composition  
\$57.5 Billion  
10/31/14

