

# City of Manhattan Beach



Financial Reports  
December 2014  
Fiscal Year 2014-2015

**City of Manhattan Beach**  
**Fiscal Year 2014-2015**  
**Period 6 - December**  
**General Fund Expenditures By Department**

Data Date: 1/30/2015

Percent Year: 50.0%

		Annual Budget	Current Month	YTD Expend.	YTD Encumb.	Available Budget	Percent Utilized*
11	Management Services	2,677,892	215,804	1,251,929	66,500	1,359,463	49.23
12	Finance	3,774,231	369,762	1,757,022	102,265	1,914,944	49.26
13	Human Resources	1,251,945	72,270	442,597	58,035	751,313	39.99
14	Parks and Recreation	7,664,943	581,926	3,749,679	29,255	3,886,010	49.30
15	Police	23,210,318	1,842,883	11,759,220	2,904	11,448,194	50.68
16	Fire	11,461,981	870,067	5,901,798	51,701	5,508,483	51.94
17	Community Development	4,579,001	509,598	2,148,296	279,053	2,151,652	53.01
18	Public Works	6,915,722	586,411	3,250,895	66,169	3,598,659	47.96
100	General Fund	61,536,033	5,048,721	30,261,435	655,881	30,618,717	50.24

\*Percent Utilized includes YTD encumbrances.

**City of Manhattan Beach**  
**Fiscal Year 2014 Statement of Revenues & Expenditures**  
**December 31, 2014**

**% of Year**  
**50.0%**

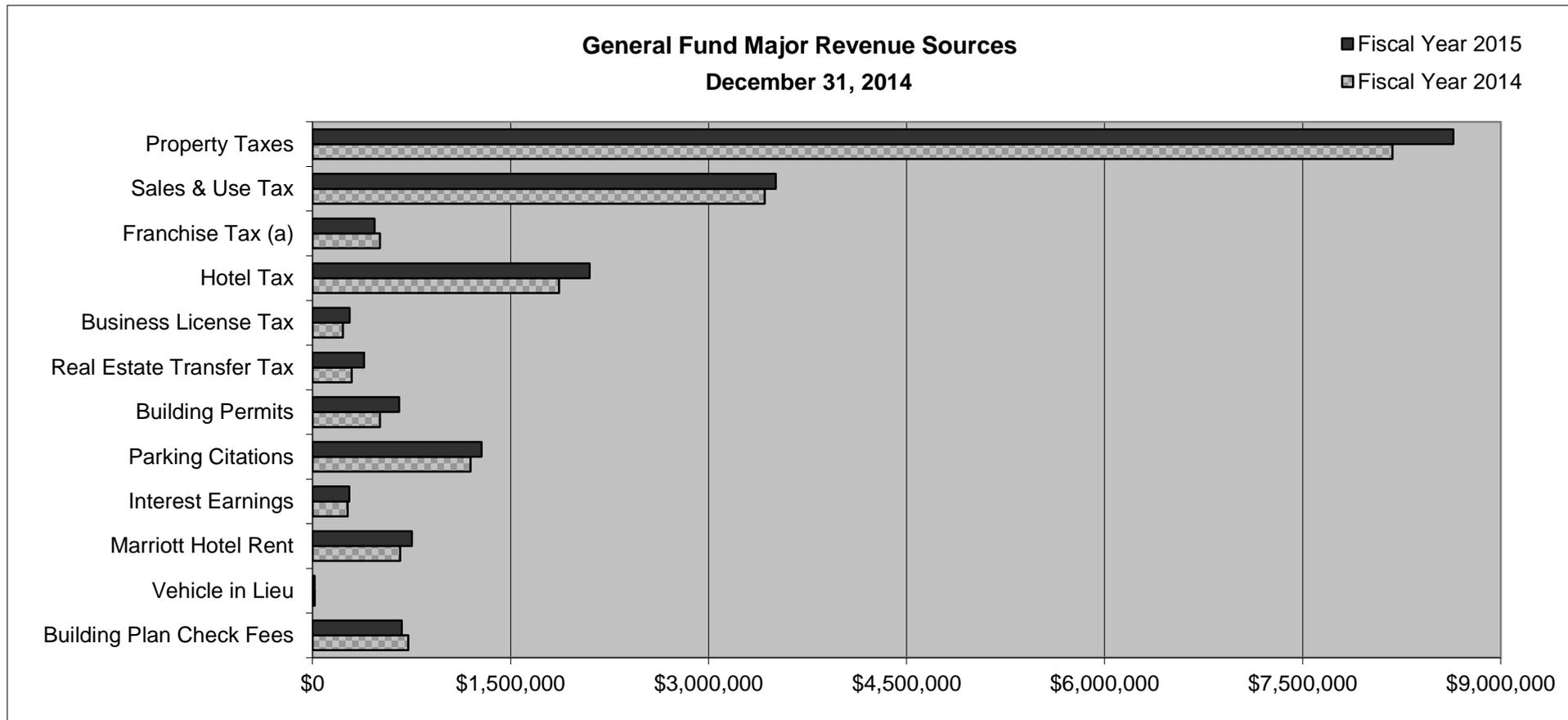
**Current Year Activity**

<u>Fund Title</u>	<u>Fund No.</u>	<u>Budgeted Revenue</u>	<u>YTD Revenues</u>	<u>% Realized</u>	<u>Budgeted Expenditures</u>	<u>YTD Expenditures</u>	<u>% Expended</u>
General Fund	100	\$59,846,949	\$25,771,433	43.1%	\$61,536,033	\$30,261,435	49.2%
Street Lighting & Landscaping Fund	201	399,620	151,219	37.8%	652,909	270,172	41.4%
Gas Tax Fund	205	1,202,947	616,887	51.3%	2,965,824	1,026,019	34.6%
Asset Forfeiture	210	7,300	35,566	487.2%	226,345	77,420	34.2%
Police Safety Grants	211	101,200	60,344	59.6%	209,274	72,440	34.6%
Federal & State Grants	220	-	-	n/a	-	-	n/a
Prop A Fund	230	637,699	337,443	52.9%	805,070	344,356	42.8%
Prop C Fund	231	6,118,340	277,161	4.5%	8,814,434	127,422	1.4%
AB 2766 Fund	232	74,197	23,135	31.2%	200,068	4,494	2.2%
Measure R	233	416,577	200,449	48.1%	335,000	-	0.0%
Capital Improvements Fund	401	2,363,901	842,962	35.7%	6,591,162	69,560	1.1%
Underground Assessment District Construction	403	1,200	660	55.0%	-	-	n/a
Water Fund	501	16,546,891	8,915,597	53.9%	16,611,703	4,802,596	28.9%
Storm Drain Fund	502	353,033	128,184	36.3%	1,429,814	212,118	14.8%
Wastewater Fund	503	3,743,047	1,924,088	51.4%	3,784,912	729,014	19.3%
Refuse Fund	510	3,968,705	2,017,386	50.8%	4,335,621	1,694,924	39.1%
Parking Fund	520	2,385,078	1,133,617	47.5%	2,638,942	739,336	28.0%
County Parking Lots Fund	521	775,510	428,456	55.2%	644,806	85,660	13.3%
State Pier & Parking Lot Fund	522	581,729	296,411	51.0%	2,584,282	254,691	9.9%
Insurance Reserve Fund	601	4,661,672	2,389,961	51.3%	4,702,745	4,458,702	94.8%
Information Systems Reserve Fund	605	2,272,016	1,136,010	50.0%	2,861,335	812,982	28.4%
Fleet Management Fund	610	2,223,625	1,199,233	53.9%	2,646,638	864,000	32.6%
Building Maintenance & Operation Fund	615	1,699,779	950,010	55.9%	1,698,391	944,889	55.6%
Special Assessment Debt Service	710	965,000	401,897	41.6%	953,389	759,401	79.7%
City Pension Fund	801	180,900	4,992	2.8%	233,220	108,529	46.5%
		<b>\$111,526,915</b>	<b>\$49,243,099</b>	<b>44.2%</b>	<b>\$127,461,917</b>	<b>\$48,720,160</b>	<b>38.2%</b>

**City of Manhattan Beach**  
**Fiscal Year 2014 General Fund Major Revenue Trends**  
**December 31, 2014**

**Percent of Year**  
**50.0%**

Major Revenue Accounts	Fund No.	Year-To-Date Actuals						FY 2015	
		2010	2011	2012	2013	2014	2015	Adj Budget	Realized
Property Taxes	100	6,430,086	7,088,312	7,280,087	7,711,059	8,179,639	8,641,098	23,911,150	36.14%
Sales & Use Tax	100	2,770,731	3,179,452	3,443,962	3,484,559	3,424,441	3,508,599	9,112,873	38.50%
Franchise Tax (a)	100	402,680	431,320	456,164	488,949	510,705	468,604	1,407,385	33.30%
Hotel Tax	100	1,410,929	1,451,719	1,306,522	1,650,125	1,865,232	2,098,297	3,769,000	55.67%
Business License Tax	100	224,164	200,628	233,441	217,284	228,128	281,688	3,125,000	9.01%
Real Estate Transfer Tax	100	176,438	170,483	257,860	292,127	296,518	391,546	595,000	65.81%
Building Permits	100	368,402	377,856	415,334	402,810	510,745	655,615	1,160,000	56.52%
Parking Citations	100	1,262,005	1,329,643	1,465,507	1,182,946	1,194,969	1,279,395	2,340,000	54.67%
Interest Earnings	100	299,091	271,659	264,025	325,523	265,815	278,409	486,600	57.22%
Marriott Hotel Rent	100	474,599	508,174	440,650	566,045	661,984	753,814	1,320,000	57.11%
Vehicle in Lieu	100	52,724	61,117	95,915	18,887	15,631	15,099	-	-
Building Plan Check Fees	100	277,553	401,735	468,839	527,336	724,276	676,628	1,350,000	50.12%
<b>Total Major Revenue Accounts</b>		<b>14,149,403</b>	<b>15,472,099</b>	<b>16,128,306</b>	<b>16,867,650</b>	<b>17,878,082</b>	<b>19,048,791</b>	<b>48,577,008</b>	<b>39.21%</b>
Over/(Under) Prior Year			1,322,696	656,207	739,344	1,010,433	1,170,708		
Percent Change From Prior Year			9.35%	4.24%	4.58%	5.99%	6.55%		
Other Revenues		5,273,932	5,728,394	6,173,901	5,461,135	6,346,466	6,722,642	11,269,941	59.65%
<b>Total General Fund Revenues</b>		<b>19,423,334</b>	<b>21,200,493</b>	<b>22,302,207</b>	<b>22,328,785</b>	<b>24,224,549</b>	<b>25,771,433</b>	<b>59,846,949</b>	<b>43.06%</b>



(a) The structure of payments for the some of the franchise fees has changed resulting in lower initial revenues at the beginning of the fiscal year as compared to prior years. This revenue will self adjust throughout the year to better align with prior full-year numbers.