

City of Manhattan Beach



Financial Reports
November 2014
Fiscal Year 2014-2015

City of Manhattan Beach
Fiscal Year 2014-2015
Period 5 - November
General Fund Expenditures By Department

Data Date: 12/27/2014

Percent Year: 41.7%

		Annual Budget	Current Month	YTD Expend.	YTD Encumb.	Available Budget	Percent Utilized*
11	Management Services	2,677,892	236,631	1,036,125	66,500	1,575,267	41.18
12	Finance	3,774,231	222,647	1,387,260	133,464	2,253,507	40.29
13	Human Resources	1,251,945	69,602	370,327	68,035	813,583	35.01
14	Parks and Recreation	7,664,943	443,820	3,167,753	36,032	4,461,158	41.80
15	Police	23,210,318	1,749,468	9,916,337	242	13,293,739	42.72
16	Fire	11,461,981	868,591	5,031,730	46,891	6,383,360	44.31
17	Community Development	4,529,001	272,078	1,638,699	369,131	2,521,172	44.33
18	Public Works	6,915,722	503,265	2,664,483	56,369	4,194,870	39.34
100	General Fund	61,486,033	4,366,102	25,212,714	776,664	35,496,656	42.27

*Percent Utilized includes YTD encumbrances.

City of Manhattan Beach
Fiscal Year 2014 Statement of Revenues & Expenditures
November 30, 2014

% of Year
41.7%

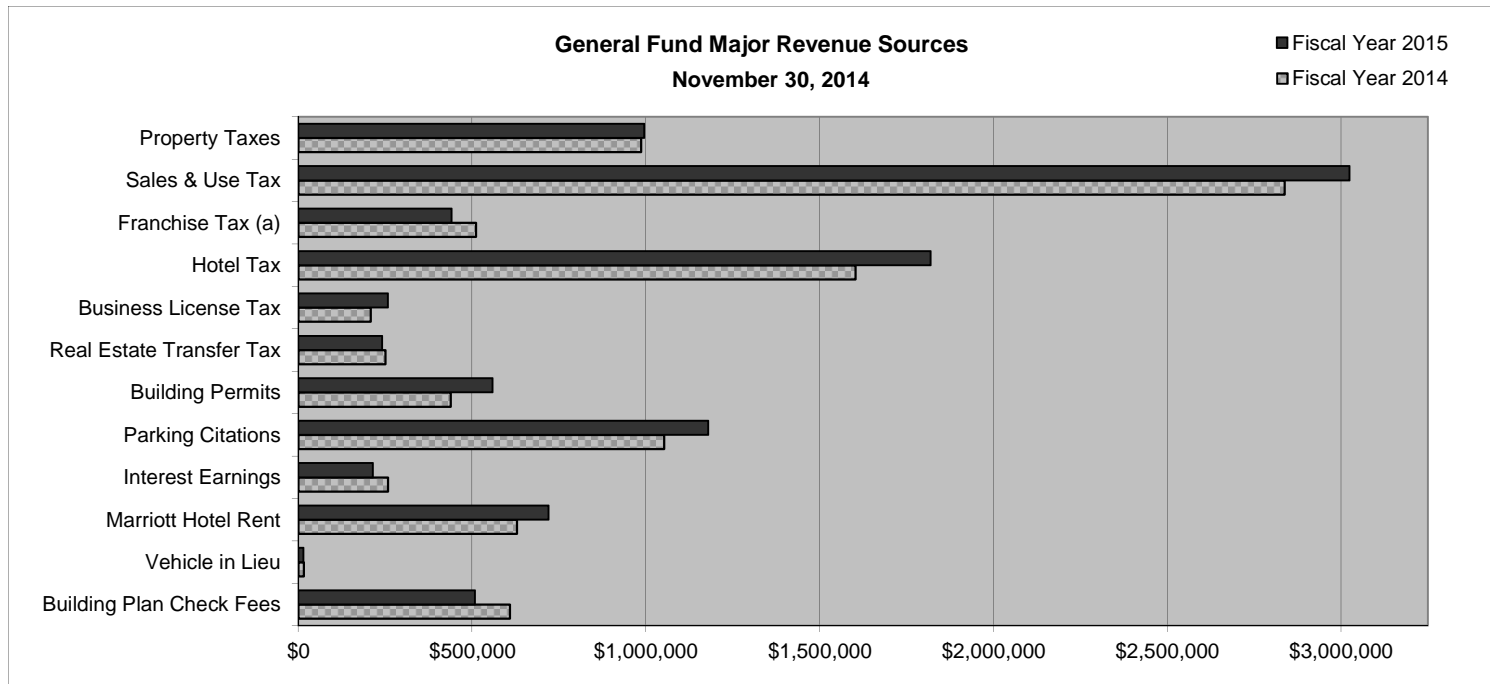
Current Year Activity

<u>Fund Title</u>	<u>Fund No.</u>	<u>Budgeted Revenue</u>	<u>YTD Revenues</u>	<u>% Realized</u>	<u>Budgeted Expenditures</u>	<u>YTD Expenditures</u>	<u>% Expended</u>
General Fund	100	\$59,846,949	\$15,765,655	26.3%	\$61,486,033	\$25,212,714	41.0%
Street Lighting & Landscaping Fund	201	399,620	3,110	0.8%	652,909	216,329	33.1%
Gas Tax Fund	205	1,202,947	365,916	30.4%	2,965,824	939,576	31.7%
Asset Forfeiture	210	7,300	33,132	453.9%	226,345	72,765	32.1%
Police Safety Grants	211	101,200	40,983	40.5%	209,274	72,440	34.6%
Federal & State Grants	220	-	-	n/a	-	-	n/a
Prop A Fund	230	637,699	274,623	43.1%	805,070	295,943	36.8%
Prop C Fund	231	6,118,340	222,289	3.6%	8,814,434	127,422	1.4%
AB 2766 Fund	232	74,197	11,871	16.0%	200,068	3,745	1.9%
Measure R	233	416,577	160,897	38.6%	335,000	-	0.0%
Capital Improvements Fund	401	2,363,901	779,480	33.0%	6,591,162	49,223	0.7%
Underground Assessment District Construction	403	1,200	510	42.5%	-	-	n/a
Water Fund	501	16,546,891	7,975,718	48.2%	16,611,703	3,910,841	23.5%
Storm Drain Fund	502	353,033	4,591	1.3%	1,429,814	172,623	12.1%
Wastewater Fund	503	3,743,047	1,686,110	45.0%	3,784,912	598,681	15.8%
Refuse Fund	510	3,968,705	1,684,595	42.4%	4,335,621	1,359,392	31.4%
Parking Fund	520	2,385,078	1,043,016	43.7%	2,638,942	580,934	22.0%
County Parking Lots Fund	521	775,510	386,148	49.8%	644,806	76,649	11.9%
State Pier & Parking Lot Fund	522	581,729	272,592	46.9%	2,584,282	193,606	7.5%
Insurance Reserve Fund	601	4,661,672	1,990,252	42.7%	4,702,745	3,814,854	81.1%
Information Systems Reserve Fund	605	2,272,016	946,675	41.7%	2,861,335	658,297	23.0%
Fleet Management Fund	610	2,223,625	1,017,459	45.8%	2,646,638	739,647	27.9%
Building Maintenance & Operation Fund	615	1,699,779	775,570	45.6%	1,698,391	769,454	45.3%
Special Assessment Debt Service	710	965,000	23,242	2.4%	953,389	759,401	79.7%
City Pension Fund	801	180,900	3,710	2.1%	233,220	91,252	39.1%
		\$111,526,915	\$35,468,145	31.8%	\$127,411,917	\$40,715,786	32.0%

**City of Manhattan Beach
Fiscal Year 2014 General Fund Major Revenue Trends
November 30, 2014**

**Percent of Year
41.67%**

<u>Major Revenue Accounts</u>	Fund No.	Year-To-Date Actuals					FY 2015		
		2010	2011	2012	2013	2014	2015	Adj Budget	Realized
Property Taxes	100	1,121,127	998,239	906,621	937,889	985,686	995,217	23,911,150	4.16%
Sales & Use Tax	100	2,199,404	2,425,336	2,640,831	2,792,718	2,837,311	3,025,271	9,112,873	33.20%
Franchise Tax (a)	100	402,670	431,300	456,134	488,949	510,685	440,904	1,407,385	31.33%
Hotel Tax	100	1,226,113	1,263,042	1,216,507	1,404,696	1,602,934	1,819,780	3,769,000	48.28%
Business License Tax	100	207,724	181,072	217,524	209,093	207,604	258,175	3,125,000	8.26%
Real Estate Transfer Tax	100	176,438	149,635	229,019	247,847	249,916	241,777	595,000	40.63%
Building Permits	100	266,568	300,692	355,258	352,125	438,095	559,064	1,160,000	48.20%
Parking Citations	100	1,082,893	1,100,139	1,270,833	1,037,395	1,052,537	1,179,482	2,340,000	50.41%
Interest Earnings	100	288,029	297,587	255,520	318,227	257,529	214,469	486,600	44.08%
Marriott Hotel Rent	100	441,266	474,841	407,317	532,712	628,651	720,481	1,320,000	54.58%
Vehicle in Lieu	100	52,724	57,161	95,915	18,887	15,631	15,099	-	-
Building Plan Check Fees	100	223,115	311,586	402,644	428,192	608,791	508,684	1,350,000	37.68%
Total Major Revenue Accounts		7,688,070	7,990,629	8,454,122	8,768,728	9,395,369	9,978,403	48,577,008	20.54%
Over/(Under) Prior Year			302,559	463,493	314,606	626,641	583,034		
Percent Change From Prior Year			3.94%	5.80%	3.72%	7.15%	6.21%		
Other Revenues		4,693,349	4,933,750	5,333,252	4,774,886	5,224,698	5,787,252	11,269,941	51.35%
Total General Fund Revenues		12,381,419	12,924,379	13,787,374	13,543,613	14,620,067	15,765,655	59,846,949	26.34%



(a) The structure of payments for the some of the franchise fees has changed resulting in lower initial revenues at the beginning of the fiscal year as compared to prior years. This revenue will self adjust throughout the year to better align with prior full-year numbers.