



City of Manhattan Beach

Investment Portfolio

January 2015

As Finance Director for the City of Manhattan Beach, I hereby certify that these investments are in compliance with the City's investment policy (unless otherwise noted). Sufficient liquidity has been maintained to meet budget expenditure requirements for the current six month period.



Bruce Moe, Director of Finance

CITY OF MANHATTAN BEACH
Portfolio Management
Portfolio Summary
January 1, 2015 through January 31, 2015

Investments	Par Value	Market Value	Book Value	% of Portfolio	Term	Days to Maturity	YTM 360 Equiv.	YTM 365 Equiv.
LAIF	30,650,000.00	30,650,000.00	30,650,000.00	36.53	1	1	0.258	0.262
Certificates of Deposit - Bank	8,051,000.00	8,066,096.14	8,051,000.00	9.60	1,337	645	0.995	1.009
Medium Term Notes	12,000,000.00	12,169,660.00	12,130,786.00	14.46	1,276	561	1.195	1.212
Federal Agency Issues - Coupon	33,000,000.00	33,336,750.00	33,071,198.87	39.42	1,430	1,014	1.283	1.301
Investments	83,701,000.00	84,222,506.14	83,902,984.87	100.00%	877	543	0.869	0.881
Cash and Accrued Interest								
Passbook/Checking (not included in yield calculations)	564,829.89	564,829.89	564,829.89		1	1	0.000	0.000
Accrued Interest at Purchase		5,395.55	5,395.55					
Subtotal		570,225.44	570,225.44					
Total Cash and Investments	84,265,829.89	84,792,731.58	84,473,210.31		877	543	0.869	0.881

Total Earnings	January 31 Month Ending	Fiscal Year To Date
Current Year	73,686.17	501,134.47

BRUCE A. MOE, FINANCE DIRECTOR

CITY OF MANHATTAN BEACH
Portfolio Management
Portfolio Details - Investments
January 31, 2015

CUSIP	Investment #	Issuer	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM 365	Days to Maturity	Maturity Date
LAIF											
SYS3000	3000	Local Agency Invest. Fund	07/01/2000	30,650,000.00	30,650,000.00	30,650,000.00	0.262		0.262	1	
Subtotal and Average				30,650,000.00	30,650,000.00	30,650,000.00			0.262	1	
Certificates of Deposit - Bank											
20033ADU7	CD0033	Comenity Capital Bank	12/02/2013	245,000.00	244,777.05	245,000.00	0.750		0.750	487	06/02/2016
02005QZW6	CD0007	Ally Bank	03/21/2012	245,000.00	246,178.45	245,000.00	1.150		1.150	414	03/21/2016
068513BC3	CD0027	Barrington Bank (WTFB)	09/27/2013	245,000.00	245,472.85	245,000.00	0.650		0.650	239	09/28/2015
20451PEM4	CD0025	Compass Bank	09/25/2013	245,000.00	245,409.15	245,000.00	0.750		0.750	236	09/25/2015
062649YAO	CD0014	Bank of Holland	08/29/2012	245,000.00	242,900.35	245,000.00	1.050		1.050	940	08/29/2017
06414QSU4	CD0034	Bank of North Carolina	02/14/2014	245,000.00	245,240.10	245,000.00	0.800		0.800	744	02/14/2017
SYSCD0003	CD0003	Bank of Manhattan	10/28/2011	245,000.00	245,000.00	245,000.00	1.730		1.730	269	10/28/2015
101120CZ4	CD0024	Boston Private Bank & Trust	04/04/2013	245,000.00	243,020.40	245,000.00	0.950		0.950	1,158	04/04/2018
17453FBG6	CD0036	CITIZENS DEPOSIT BANK	02/20/2014	211,000.00	210,396.54	211,000.00	1.300		1.300	1,115	02/20/2018
2546703V2	CD0006	Discover Bank Greenwood Intere	02/15/2012	245,000.00	249,574.15	245,000.00	1.600		1.600	745	02/15/2017
31931TDC6	CD0031	First Bank North Carolina	11/27/2013	245,000.00	245,833.00	245,000.00	0.800		0.800	666	11/28/2016
29976DNM8	CD0013	Everbank Jacksonville FL	08/29/2012	245,000.00	247,058.00	245,000.00	0.900		0.900	575	08/29/2016
3364ORBW6	CD0030	First Sentry Bank	11/22/2013	245,000.00	245,722.75	245,000.00	0.750		0.750	660	11/22/2016
344030EQ0	CD0011	Flushing SVGS Bk NY	07/27/2012	245,000.00	248,109.05	245,000.00	1.100		1.100	907	07/27/2017
320844NW9	CD0038	FIRST MERT BANK	02/24/2014	245,000.00	244,343.40	245,000.00	1.300		1.300	1,121	02/26/2018
35137QAR5	CD0029	Fox Chase Bank	09/30/2013	245,000.00	245,529.20	245,000.00	0.600		0.600	241	09/30/2015
3616OXC39	CD0004	GENERAL ELECTRIC CAPITAL	12/29/2011	245,000.00	249,748.10	245,000.00	2.100		2.100	697	12/29/2016
373128EC7	CD0021	Georgia Bank & Trust	03/28/2013	245,000.00	242,768.05	245,000.00	0.750		0.750	786	03/28/2017
38143AFP5	CD0005	Goldman Sachs	01/05/2012	245,000.00	249,723.60	245,000.00	2.050		2.050	704	01/05/2017
06251AYD6	CD0010	BANK HAPOALIM NY	07/24/2012	245,000.00	245,818.30	245,000.00	1.000		1.000	173	07/24/2015
49306SSQ0	CD0026	Key Bank NA	09/25/2013	245,000.00	245,441.00	245,000.00	0.550		0.550	236	09/25/2015
59012YW29	CD0015	Merrick Bank	08/29/2012	245,000.00	245,024.50	245,000.00	0.700		0.700	393	02/29/2016
57116AHE1	CD0032	Marlin Business Bank	11/27/2013	245,000.00	245,651.70	245,000.00	0.850		0.850	666	11/28/2016
747133BP0	CD0022	Pyramax Bank	03/28/2013	245,000.00	243,858.30	245,000.00	0.750		0.750	786	03/28/2017
786580Q52	CD0009	Safra National Bank	05/31/2012	245,000.00	245,595.35	245,000.00	0.800		0.800	120	06/01/2015
795450NT8	CD0012	SALLIE MAE BANK	08/08/2012	245,000.00	245,896.70	245,000.00	1.100		1.100	190	08/10/2015
856284J21	CD0018	State Bank of India	12/21/2012	245,000.00	245,720.30	245,000.00	1.200		1.200	1,054	12/21/2017
88413QAH11	CD0037	THIRD FEDERAL SAVINGS & LOAN	02/21/2014	245,000.00	244,701.10	245,000.00	1.150		1.150	1,024	11/21/2017
22766AAD7	CD0035	CROSSFIRST BANK	02/19/2014	245,000.00	244,897.10	245,000.00	0.750		0.750	751	02/21/2017
90344LBS7	CD0020	USNY Bank	03/28/2013	245,000.00	242,454.45	245,000.00	0.750		0.750	817	04/28/2017
938828AA8	CD0023	Washington Federal	03/28/2013	245,000.00	243,081.65	245,000.00	1.000		1.000	1,151	03/28/2018
94768NJE5	CD0019	Webster Bank	12/26/2012	245,000.00	245,678.65	245,000.00	1.000		1.000	1,059	12/26/2017

CITY OF MANHATTAN BEACH
Portfolio Management
Portfolio Details - Investments
January 31, 2015

CUSIP	Investment #	Issuer	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM 365	Days to Maturity	Maturity Date
Certificates of Deposit - Bank											
962721AM8	CD0028	Wheaton Bank & Trust (WTFC)	09/27/2013	245,000.00	245,472.85	245,000.00	0.650		0.650	239	09/28/2015
Subtotal and Average				8,051,000.00	8,066,096.14	8,051,000.00			1.009	645	
Money Market Fund											
SYSGMRA39907	GMRA39907	Union Bank of California	10/09/2008	0.00	0.00	0.00	0.350		0.350	1	
Subtotal and Average				0.00	0.00	0.00			0.000	0	
Medium Term Notes											
084670BD9	MTN0065	BERKSHIRE HATHWY	07/20/2012	1,000,000.00	1,021,860.00	1,017,648.68	1.900	AAA	1.112	730	01/31/2017
20271RAA8	MTN0063	Commonwealth Bank Australia	06/13/2012	1,000,000.00	1,001,930.00	1,006,690.00	1.950		1.750	43	03/16/2015
22160KAD7	MTN0071	COSTCO COMPANIES	08/20/2013	1,000,000.00	1,002,390.00	1,002,270.00	0.650		0.550	309	12/07/2015
36962G5C4	MTN0066	Gen elec Cap Corp	10/24/2012	2,000,000.00	2,059,600.00	2,047,780.10	2.950		1.350	463	05/09/2016
88579YAD3	MTN0072	3M	11/21/2013	1,000,000.00	1,014,210.00	1,014,280.99	1.375		0.783	606	09/29/2016
63254AAC2	MTN0067	NATL AUSTRALIA BANK	10/24/2012	500,000.00	502,690.00	509,880.00	1.600		0.880	187	08/07/2015
68389XAN5	MTN0074	ORACLE CORP	02/18/2014	1,000,000.00	1,004,510.00	994,650.00	1.200		1.350	987	10/15/2017
717081DG5	MTN0073	Pfizer Inc	12/27/2013	1,000,000.00	1,014,580.00	990,150.00	1.500	AA	1.730	1,230	06/15/2018
89233P6S0	MTN0069	Toyota Motor Corp	12/21/2012	1,000,000.00	1,004,850.00	1,005,100.00	1.250		1.140	977	10/05/2017
90520EAC5	MTN0070	Union Bank	12/21/2012	1,000,000.00	1,027,470.00	1,024,904.77	3.000		1.244	491	06/06/2016
94974BFA3	MTN0064	WELLS FARGO & CO SRNT	07/20/2012	1,000,000.00	1,000,230.00	1,003,270.00	1.250		1.120	12	02/13/2015
94974BEZ9	MTN0068	WELLS FARGO & CO	10/24/2012	500,000.00	515,340.00	514,161.46	2.625		1.256	683	12/15/2016
Subtotal and Average				12,000,000.00	12,169,660.00	12,130,786.00			1.212	561	
Federal Agency Issues - Coupon											
31331SNP4	FAC0194	FED FARM CR BK	07/14/2010	2,000,000.00	2,007,800.00	2,008,615.86	4.550	AAA	2.177	31	03/04/2015
3133EDE99	FAC0219	FED FARM CR BK	02/13/2014	2,000,000.00	2,026,220.00	2,008,177.52	1.340	AA	1.208	1,062	12/29/2017
3133EDLR1	FAC0222	FED FARM CR BK	05/29/2014	2,000,000.00	2,041,260.00	2,009,647.54	1.650	AAA	1.542	1,564	05/15/2019
3133ED2D3	FAC0228	FED FARM CR BK	11/04/2014	2,000,000.00	2,037,720.00	2,026,672.73	1.550	AAA	1.050	960	09/18/2017
3133EEFA3	FAC0229	FED FARM CR BK	12/26/2014	2,000,000.00	2,004,400.00	1,998,820.00	0.720	AA	0.750	683	12/15/2016
313373SZ6	FAC0202	Federal Home Loan Bank	08/29/2011	1,000,000.00	1,022,440.00	1,013,086.11	2.125	AAA	1.233	495	06/10/2016
313383LA7	FAC0215	Federal Home Loan Bank	06/27/2013	2,000,000.00	2,003,680.00	2,000,000.00	1.450	AA	1.450	1,242	06/27/2018
3130AOCU2	FAC0217	Federal Home Loan Bank	11/21/2013	1,000,000.00	1,019,570.00	1,000,000.00	1.550	AA	1.550	1,389	11/21/2018
313376BR5	FAC0218	Federal Home Loan Bank	12/27/2013	1,000,000.00	1,025,230.00	998,570.00	1.750	AAA	1.780	1,412	12/14/2018
3130A3J1	FAC0226	Federal Home Loan Bank	09/22/2014	3,000,000.00	3,032,070.00	3,001,740.00	1.200	AAA	1.180	961	09/19/2017
3130A3CE2	FAC0227	Federal Home Loan Bank	11/04/2014	2,000,000.00	2,005,200.00	2,001,720.00	0.625	AAA	0.580	621	10/14/2016
3134G37A2	FAC0213	Federal Home Loan Mortgage	04/02/2013	2,000,000.00	2,000,440.00	2,000,000.00	1.125	AAA	1.125	1,156	04/02/2018
3137EADK2	FAC0224	Federal Home Loan Mortgage	08/01/2014	2,000,000.00	2,008,320.00	1,953,680.28	1.250	AAA	1.780	1,642	08/01/2019

CITY OF MANHATTAN BEACH
Portfolio Management
Portfolio Details - Investments
January 31, 2015

CUSIP	Investment #	Issuer	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM 365	Days to Maturity	Maturity Date
Federal Agency Issues - Coupon											
3134G5EK7	FAC0225	Federal Home Loan Mortgage	08/21/2014	2,000,000.00	2,000,780.00	2,000,000.00	1.200	AAA	1.200	932	08/21/2017
3134G5UA1	FAC0230	Freddie Mac	12/30/2014	2,000,000.00	2,002,680.00	2,000,000.00	1.250	AAA	1.250	1,059	12/26/2017
3135GOCM3	FAC0206	Fannie Mae	12/28/2011	2,000,000.00	2,026,500.00	2,006,420.00	1.250	AAA	1.180	605	09/28/2016
3135G0ZA4	FAC0221	Fannie Mae	05/29/2014	1,000,000.00	1,028,600.00	1,016,922.05	1.875	AAA	1.478	1,479	02/19/2019
880591EQ1	FAC0220	Tennessee Valley Authority	05/29/2014	2,000,000.00	2,043,840.00	2,027,126.78	1.750		1.395	1,352	10/15/2018
Subtotal and Average				33,000,000.00	33,336,750.00	33,071,198.87			1.301	1,014	
Total and Average				83,701,000.00	84,222,506.14	83,902,984.87			0.881	543	

CITY OF MANHATTAN BEACH
Portfolio Management
Portfolio Details - Cash
January 31, 2015

CUSIP	Investment #	Issuer	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM 365	Days to Maturity
Money Market Fund										
SYS39903-39902	39901	UNION BANK	06/01/2003	564,829.89	564,829.89	564,829.89			0.000	1
Subtotal and Average			Accrued Interest at Purchase		5,395.55	5,395.55				1
			Subtotal		570,225.44	570,225.44				
Total Cash and Investments					84,265,829.89	84,792,731.58	84,473,210.31		0.881	543

City of Manhattan Beach
Investment Portfolio Summary
As of January 31, 2015

PORTFOLIO PROFILE	Jan 31, 2015	Dec 31, 2014	Nov 30, 2014	Oct 31, 2014	Sep 30, 2014
Total Book Value (Excluding Trust Funds)	\$83,902,985	\$81,102,985	\$74,776,577	\$75,274,962	\$76,564,962
Increase/(Decrease) from Prior Period	2,800,000	6,326,408	(498,385)	(1,290,000)	(2,898,260)
Percentage Change	3.5%	8.5%	(0.7%)	(1.7%)	(3.6%)
Average Yield to Maturity (365 Days)	0.881%	0.904%	0.918%	0.972%	0.974%
Increase/(Decrease) from Prior Period	(0.023%)	(0.014%)	(0.054%)	(0.002%)	0.056%

PORTFOLIO ALLOCATIONS

By Security	Value (Par)	Percent	Par YTM	Time Horizon	Percent
LAIF*	\$30,650,000	36.62%	0.262%	Next 12 months	46%
Certificates of Deposit	8,051,000	9.6%	1.009%	Months 13-24	18%
Medium Term Notes	12,000,000	14.3%	1.212%	Months 25-36	19%
Federal Agencies	33,000,000	39.4%	1.301%	Months 37-48	12%
				Months 49-60	6%
Total	\$83,701,000	100.0%	0.880%	Total	100.0%

*LAIF YTM as of January 31, 2015

RECENT ACTIVITY

Security	Date of Activity	Maturity Date	Purchase (Par)	Maturing/Call	YTM
FHLMC - 1.25% Coupon	8/1/2014	8/1/2019	2,000,000		1.780%
FHLMC - 1.2% Coupon	8/21/2014	8/21/2017	2,000,000		1.200%
FHLB - 1.2% Coupon	9/22/2014	9/19/2017	3,000,000		1.180%
FHLB - 0.625% Coupon	11/4/2014	10/14/2016	2,000,000		0.580%
FFCB - 1.55% Coupon	11/4/2014	9/18/2017	2,000,000		1.050%
FFCB - 0.72% Coupon	12/26/2014	12/15/2016	2,000,000		0.750%
FHLMC - 1.25% Coupon	12/30/2014	12/26/2017	2,000,000		1.250%
Total Purchases			\$15,000,000		1.117%
Matured: FHLMC - 3% Coupon	7/28/2014	7/28/2014		2,000,000	1.576%
Matured: CD - 0.75% Coupon	10/24/2014	10/24/2014		245,000	0.750%
Matured: CD - 0.7% Coupon	10/27/2014	10/27/2014		245,000	0.700%
Called: FHLB - 0.875% Coupon	10/29/2014	1/17/2017		2,000,000	0.875%
Matured: FHLMC - 5% Coupon	11/13/2014	11/13/2014		2,000,000	2.325%
Matured: FNMA - 2.625% Coupon	11/20/2014	11/20/2014		2,000,000	1.482%
Total Maturing/Calls				\$8,490,000	1.516%

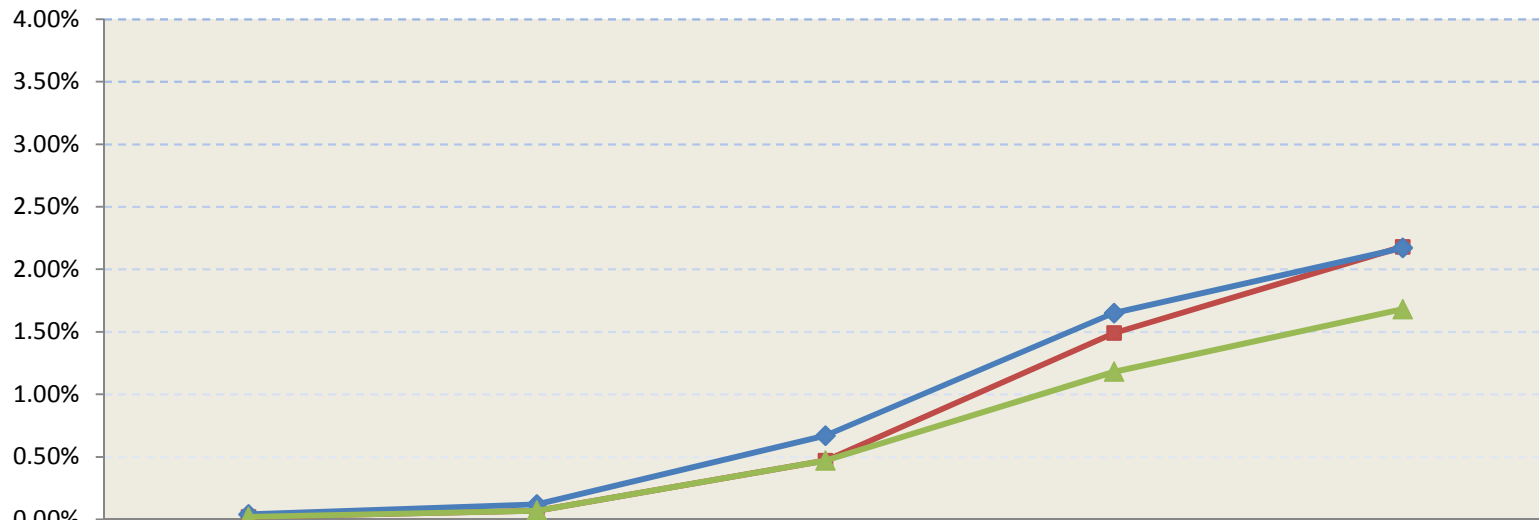
City of Manhattan Beach
Investment Portfolio Summary
As of January 31, 2015

PORTFOLIO FUNDS HELD IN TRUST	Value
Police/Fire Refund Delivery Cost	\$2
Marine Avenue	35,428
Metlox & Water/Wastewater Refunding	8
UUAD Assessment Funds	1,359,648
Total Funds Held in Trust	\$1,395,086

As of January 31, 2015

US Treasuries Yield Curve

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	3-Month	6-Month	2-Year	5-Year	10-Year
—■— Nov 30 2014	0.02%	0.07%	0.47%	1.49%	2.18%
—◆— Dec 31 2014	0.04%	0.12%	0.67%	1.65%	2.17%
—▲— Jan 31 2015	0.02%	0.07%	0.47%	1.18%	1.68%

CITY OF MANHATTAN BEACH
Portfolio Maturity Structure
February 2015 through January 2020

HELD TO MATURITY
Rolling 60 Months

Mth	Mat.	YTM	Inv	Call	Amt	Mth	Mat.	YTM	Inv	Call	Amt	Mth	Mat.	YTM	Inv	Call	Amt	Mth	Mat.	YTM	Inv	Call	Amt						
Feb 15	2/13/15	1.1%	MTN	nc	\$1.0M	Feb 16	2/29/16	0.70%	CD	nc	\$0.2M	Feb 17	2/14/17	0.80%	CD	nc	\$0.2M	Feb 18	2/20/18	1.30%	CD	nc	\$0.2M	Feb 19	2/19/19	1.48%	FNMA	nc	\$1.0M
													2/15/17	1.60%	CD	nc	\$0.2M		2/26/18	1.30%	CD	nc	\$0.2M						
Mar 15	3/4/15	2.2%	FFCB	nc	\$2.0M	Mar 16	3/21/16	1.15%	CD	nc	\$0.2M	Mar 17	3/28/17	0.75%	CD	nc	\$0.2M	Mar 18	3/28/18	1.00%	CD	nc	\$0.2M	Mar 19					
	3/16/15	1.8%	MTN	nc	\$1.0M								3/28/17	0.75%	CD	nc	\$0.2M												
Apr 15						Apr 16						Apr 17	4/28/17	0.75%	CD	nc	\$0.2M	Apr 18	4/2/18	1.13%	FHLMC	4/2/14	\$2.0M	Apr 19					
																			4/4/18	0.95%	CD	nc	\$0.2M						
May 15						May 16	5/9/16	1.35%	MTN	nc	\$2.0M	May 17						May 18						May 19	5/15/19	1.54%	FFCB	nc	\$2.0M
Jun 15	6/1/15	0.8%	CD	nc	\$0.2M	Jun 16	6/6/16	1.24%	MTN	nc	\$1.0M	Jun 17						Jun 18	6/27/18	1.45%	FHLB	9/27/13	\$2.0M	Jun 19					
							6/2/16	0.75%	CD	nc	\$0.2M								6/15/18	1.73%	MTN	MW: 10	\$1.0M						
							6/10/16	1.23%	FHLB	nc	\$1.0M																		
Jul 15	7/24/15	1.0%	CD	nc	\$0.2M	Jul 16						Jul 17	7/27/17	1.10%	CD	nc	\$0.2M	Jul 18						Jul 19					
Aug 15	8/7/15	0.9%	MTN	nc	\$0.5M	Aug 16	8/29/16	0.90%	CD	nc	\$0.2M	Aug 17	8/29/17	1.05%	CD	2/28/13	\$0.2M	Aug 18						Aug 19	8/1/19	1.78%	FHLMC	nc	\$2.0M
	8/10/15	1.1%	CD	nc	\$0.2M								8/21/17	1.20%	FHLMC	11/21/14	\$2.0M												
Sep 15	9/25/15	0.8%	CD	nc	\$0.2M	Sep 16	9/28/16	1.18%	FNMA	nc	\$2.0M	Sep 17	9/19/17	1.18%	FHLB	nc	\$3.0M	Sep 18						Sep 19					
	9/25/15	0.6%	CD	nc	\$0.2M		9/29/16	0.78%	MTN	nc	\$1.0M		9/18/17	1.05%	FFCB	nc	\$2.0M												
	9/28/15	0.7%	CD	nc	\$0.2M																								
	9/28/15	0.7%	CD	nc	\$0.2M																								
	9/30/15	0.6%	CD	nc	\$0.2M																								
Oct 15	10/28/15	1.7%	CD	nc	\$0.2M	Oct 16	10/14/16	0.58%	FHLB	nc	\$2.0M	Oct 17	10/5/17	1.14%	MTN	12/21/12	\$1.0M	Oct 18	10/15/18	1.39%	TVA	nc	\$2.0M	Oct 19					
													10/15/17	1.35%	MTN	MW: 10	\$1.0M												
Nov 15						Nov 16	11/22/16	0.75%	CD	nc	\$0.2M	Nov 17	11/21/17	1.15%	CD	nc	\$0.2M	Nov 18	11/21/18	1.55%	FHLB	nc	\$1.0M	Nov 19					
							11/28/16	0.80%	CD	nc	\$0.2M																		
							11/28/16	0.85%	CD	nc	\$0.2M																		
Dec 15	12/7/15	0.6%	MTN	MW: 5	\$1.0M	Dec 16	12/15/16	1.26%	MTN	nc	\$0.5M	Dec 17	12/21/17	1.20%	CD	nc	\$0.2M	Dec 18	12/14/18	1.78%	FHLB	nc	\$1.0M	Dec 19					
							12/29/16	2.10%	CD	nc	\$0.2M		12/26/17	1.00%	CD	nc	\$0.2M												
							12/15/16	0.75%	FFCB	nc	\$2.0M		12/29/17	1.21%	FFCB	nc	\$2.0M												
													12/26/17	1.25%	FHLMC	3/26/15	\$2.0M												
Jan 16						Jan 17	1/5/17	2.05%	CD	nc	\$0.2M	Jan 18						Jan 19						Jan 20					
							1/31/17	1.11%	MTN	nc	\$1.0M																		
Total By Year (excl LAIF)					\$7.71m						\$14.71m						\$15.70m						\$9.95m						\$5.00m
% of Total Securities (excl LAIF)					15%						28%						30%						19%						9%
% of Total Investments (incl LAIF)					46%						18%						19%						12%						6%

Total Securities	63%	\$53.1M
LAIF	37%	\$30.7M
Total Investments	100%	\$83.7M

Shaded rows indicate months with significant cash inflows.

City of Manhattan Beach
Investment Policy Compliance Chart

As of January 31, 2015

Instrument		% of Total	Dollar Compliance		Percentage Compliance		Term Compliance	
			Limit	Compliant?	Limit	Compliant?	Limit	Compliant?
Local Agency Investment Fund (LAIF)	\$30,650,000	36.6%	\$50,000,000	Yes		<i>Temporary Suspension</i>		
Certificates of Deposit								
Discover Bank (5649)	5649	\$245,000	0.3%	1,000,000	Yes	5.0%	Yes	5 Years Yes
First Merit Bank (13675)	13675	245,000	0.3%	1,000,000	Yes	5.0%	Yes	5 Years Yes
First Bank NC (15019)	15019	245,000	0.3%	1,000,000	Yes	5.0%	Yes	5 Years Yes
Flushing SB NY (16049)	16049	245,000	0.3%	1,000,000	Yes	5.0%	Yes	5 Years Yes
Citizens Deposit Bk (16852)	16852	211,000	0.3%	1,000,000	Yes	5.0%	Yes	5 Years Yes
Key Bank NA (17534)	17534	245,000	0.3%	1,000,000	Yes	5.0%	Yes	5 Years Yes
Webster Bank (18221)	18221	245,000	0.3%	1,000,000	Yes	5.0%	Yes	5 Years Yes
Compass Bank (19048)	19048	245,000	0.3%	1,000,000	Yes	5.0%	Yes	5 Years Yes
Bank of Manhattan (23191)	23191	245,000	0.3%	1,000,000	Yes	5.0%	Yes	5 Years Yes
Boston Private Bank & Trust (24811)	24811	245,000	0.3%	1,000,000	Yes	5.0%	Yes	5 Years Yes
Safra National Bank (26876)	26876	245,000	0.3%	1,000,000	Yes	5.0%	Yes	5 Years Yes
Georgia Bank & Trust (27574)	27574	245,000	0.3%	1,000,000	Yes	5.0%	Yes	5 Years Yes
Fox Chase Bank (28888)	28888	245,000	0.3%	1,000,000	Yes	5.0%	Yes	5 Years Yes
Pyramax Bank (29120)	29120	245,000	0.3%	1,000,000	Yes	5.0%	Yes	5 Years Yes
Third Fed Svgs Bk (30012)	30012	245,000	0.3%	1,000,000	Yes	5.0%	Yes	5 Years Yes
Washington Federal (30570)	30570	245,000	0.3%	1,000,000	Yes	5.0%	Yes	5 Years Yes
Goldman Sachs Bk (33124)	33124	245,000	0.3%	1,000,000	Yes	5.0%	Yes	5 Years Yes
Bank of NC (33527)	33527	245,000	0.3%	1,000,000	Yes	5.0%	Yes	5 Years Yes
State Bank of India NY (33682)	33682	245,000	0.3%	1,000,000	Yes	5.0%	Yes	5 Years Yes
Bank Hapoalim NY (33686)	33686	245,000	0.3%	1,000,000	Yes	5.0%	Yes	5 Years Yes
GE Cap Financial Inc (GE Capital Bank - 33778)	33778	245,000	0.3%	1,000,000	Yes	5.0%	Yes	5 Years Yes
Wheaton Bk & Trust (33803)	33803	245,000	0.3%	1,000,000	Yes	5.0%	Yes	5 Years Yes
First Sentry Bank (34241)	34241	245,000	0.3%	1,000,000	Yes	5.0%	Yes	5 Years Yes
Barrington Bank & Trust (34395)	34395	245,000	0.3%	1,000,000	Yes	5.0%	Yes	5 Years Yes
Merrick Bank (34519)	34519	245,000	0.3%	1,000,000	Yes	5.0%	Yes	5 Years Yes
EverBank (34775)	34775	245,000	0.3%	1,000,000	Yes	5.0%	Yes	5 Years Yes
Bank of Holland (34862)	34862	245,000	0.3%	1,000,000	Yes	5.0%	Yes	5 Years Yes
Comenity Capital (57570)	57570	245,000	0.3%	1,000,000	Yes	5.0%	Yes	5 Years Yes
Ally Bank (57803)	57803	245,000	0.3%	1,000,000	Yes	5.0%	Yes	5 Years Yes
Sallie Mae Bank (58177)	58177	245,000	0.3%	1,000,000	Yes	5.0%	Yes	5 Years Yes
Marlin Business Bank (58267)	58267	245,000	0.3%	1,000,000	Yes	5.0%	Yes	5 Years Yes
USNY Bank (58541)	58541	245,000	0.3%	1,000,000	Yes	5.0%	Yes	5 Years Yes
Crossfirst Bank (58648)	58648	245,000	0.3%	1,000,000	Yes	5.0%	Yes	5 Years Yes
Total Certificates of Deposit (33)	\$8,051,000	9.6%				20.0%	Yes	
Medium Term (Corporate) Notes								
Berkshire Hathaway		\$1,000,000	1.2%			5.0%	Yes	5 Years Yes
Commwealth Bank Australia		1,000,000	1.2%			5.0%	Yes	5 Years Yes
Costco Companies		1,000,000	1.2%			5.0%	Yes	5 Years Yes
GE Cap Corp		2,000,000	2.4%			5.0%	Yes	5 Years Yes
National Australia Bank		500,000	0.6%			5.0%	Yes	5 Years Yes
Oracle		1,000,000	1.2%			5.0%	Yes	5 Years Yes
Pfizer Inc		1,000,000	1.2%			5.0%	Yes	5 Years Yes
Toyota Motor Credit		1,000,000	1.2%			5.0%	Yes	5 Years Yes
Union Bank		1,000,000	1.2%			5.0%	Yes	5 Years Yes
Wells Fargo & Co		1,500,000	1.8%			5.0%	Yes	5 Years Yes
3M		1,000,000	1.2%			5.0%	Yes	5 Years Yes
Total Medium Term Notes (11)	\$12,000,000	14.3%				20.0%	Yes	
Federal Agencies								
Federal Home Loan Bank (FHLB)		\$10,000,000	11.9%			33.3%	Yes	5 Years Yes
Federal Farm Credit (FFCB)		10,000,000	11.9%			33.3%	Yes	5 Years Yes
Fannie Mae (FNMA)		3,000,000	3.6%			33.3%	Yes	5 Years Yes
Freddie Mac (FHLMC)		8,000,000	9.6%			33.3%	Yes	5 Years Yes
Tenn Valley Authority (TVA)		2,000,000	2.4%			33.3%	Yes	5 Years Yes
Total Federal Agencies (5)	\$33,000,000	39.4%				60.0%	Yes	5 Years Yes
Total Portfolio	\$83,701,000	100.0%						

CITY OF MANHATTAN BEACH
January 31, 2015

Investments

	Book Value
LAIF	\$30,650,000.00
Medium Term Notes	12,130,786.00
Federal Agency Issues-Coupon	33,071,198.87
Certificates of Deposit	8,051,000.00
Subtotal Investments	<u>83,902,984.87</u>

Demand Deposit/Petty Cash

Cash in Bank	\$564,829.89
Petty Cash	2,482.50
Subtotal Demand Deposit	<u>567,312.39</u>

Subtotal City Cash & Investments **84,470,297.26**

Bond Funds Held in Trust

Police Fire Refund Delivery Cost	2.03
Marine	35,427.56
Metlox & Water/Wastewater Refunding	8.28
Utility Assessment Dist	1,359,647.65
Subtotal Bonds Held in Trust	<u>1,395,085.52</u>
Treasurer's Balance	<u>85,865,382.78</u>



**JOHN CHIANG
TREASURER
STATE OF CALIFORNIA**



PMIA Performance Report

LAIF Performance Report

Date	Daily Yield*	Quarter to Date Yield	Average Maturity (in days)
01/27/15	0.26	0.26	204
01/28/15	0.26	0.26	207
01/29/15	0.26	0.26	204
01/30/15	0.26	0.26	198
01/31/15	0.26	0.26	198
02/01/15	0.26	0.26	198
02/02/15	0.26	0.26	199
02/03/15	0.26	0.26	198
02/04/15	0.26	0.26	197
02/05/15	0.26	0.26	201
02/06/15	0.26	0.26	205
02/07/15	0.26	0.26	205
02/08/15	0.26	0.26	205
02/09/15	0.27	0.26	208

Quarter Ending 12/31/14

Apportionment Rate: 0.25%
 Earnings Ratio: 0.00000696536180771
 Fair Value Factor: 0.99998038
 Daily: 0.26%
 Quarter To Date: 0.26%
 Average Life: 200

PMIA Average Monthly Effective Yields

JAN 2015 0.262%
 DEC 2014 0.267%
 NOV 2014 0.261%

*Daily yield does not reflect capital gains or losses

**Pooled Money Investment Account
Portfolio Composition
\$61.3 billion
1/31/15**

