



# City of Manhattan Beach

## Investment Portfolio September 2015

As Finance Director for the City of Manhattan Beach, I hereby certify that these investments are in compliance with the City's investment policy (unless otherwise noted). Sufficient liquidity has been maintained to meet budget expenditure requirements for the current six month period.



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Bruce Moe, Director of Finance

**CITY OF MANHATTAN BEACH**  
**Portfolio Management**  
**Portfolio Summary**  
**September 1, 2015 through September 30, 2015**

<b>Investments</b>	<b>Par Value</b>	<b>Market Value</b>	<b>Book Value</b>	<b>% of Portfolio</b>	<b>Term</b>	<b>Days to Maturity</b>	<b>YTM 360 Equiv.</b>	<b>YTM 365 Equiv.</b>
LAIF	25,450,000.00	25,450,000.00	25,450,000.00	29.82	1	1	0.332	0.337
Certificates of Deposit - Bank	6,091,000.00	6,112,223.47	6,091,000.00	7.14	1,488	544	1.073	1.088
Medium Term Notes	12,500,000.00	12,677,405.00	12,667,963.04	14.84	1,352	647	1.281	1.299
Federal Agency Issues - Coupon	41,000,000.00	41,422,010.00	41,142,887.32	48.20	1,391	978	1.240	1.257
<b>Investments</b>	<b>85,041,000.00</b>	<b>85,661,638.47</b>	<b>85,351,850.36</b>	<b>100.00%</b>	<b>978</b>	<b>606</b>	<b>0.964</b>	<b>0.977</b>
<b>Cash and Accrued Interest</b>								
Passbook/Checking (not included in yield calculations)	1,751,728.58	1,751,728.58	1,751,728.58		1	1	0.000	0.000
Accrued Interest at Purchase		23,538.67	23,538.67					
Subtotal		1,775,267.25	1,775,267.25					
<b>Total Cash and Investments</b>	<b>86,792,728.58</b>	<b>87,436,905.72</b>	<b>87,127,117.61</b>		<b>978</b>	<b>606</b>	<b>0.964</b>	<b>0.977</b>

<b>Total Earnings</b>	<b>September 30 Month Ending</b>	<b>Fiscal Year To Date</b>
Current Year	80,564.26	229,503.34

BRUCE A. MOE, FINANCE DIRECTOR

**CITY OF MANHATTAN BEACH**  
**Portfolio Management**  
**Portfolio Details - Investments**  
**September 30, 2015**

CUSIP	Investment #	Issuer	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM 365	Days to Maturity	Maturity Date
<b>LAIF</b>											
SYS3000	3000	Local Agency Invest. Fund	07/01/2000	25,450,000.00	25,450,000.00	25,450,000.00	0.337		0.337	1	
<b>Subtotal and Average</b>				<b>25,450,000.00</b>	<b>25,450,000.00</b>	<b>25,450,000.00</b>			<b>0.337</b>	<b>1</b>	
<b>Certificates of Deposit - Bank</b>											
SYSCD0003	CD0003	Bank of Manhattan	10/28/2011	245,000.00	245,000.00	245,000.00	1.730		1.730	27	10/28/2015
59012YW29	CD0015	Merrick Bank	08/29/2012	245,000.00	245,362.60	245,000.00	0.700		0.700	151	02/29/2016
02005QZW6	CD0007	Ally Bank	03/21/2012	245,000.00	245,908.95	245,000.00	1.150		1.150	172	03/21/2016
20033ADU7	CD0033	Comenity Capital Bank	12/02/2013	245,000.00	245,558.60	245,000.00	0.750		0.750	245	06/02/2016
29976DNM8	CD0013	Everbank Jacksonville FL	08/29/2012	245,000.00	245,776.65	245,000.00	0.900		0.900	333	08/29/2016
3364ORBW6	CD0030	First Sentry Bank	11/22/2013	245,000.00	246,386.70	245,000.00	0.750		0.750	418	11/22/2016
31931TDC6	CD0031	First Bank North Carolina	11/27/2013	245,000.00	246,462.65	245,000.00	0.800		0.800	424	11/28/2016
57116AHE1	CD0032	Marlin Business Bank	11/27/2013	245,000.00	246,349.95	245,000.00	0.850		0.850	424	11/28/2016
3616OXC39	CD0004	GENERAL ELECTRIC CAPITAL	12/29/2011	245,000.00	249,052.30	245,000.00	2.100		2.100	455	12/29/2016
38143AFP5	CD0005	Goldman Sachs	01/05/2012	245,000.00	248,927.35	245,000.00	2.050		2.050	462	01/05/2017
06414QSU4	CD0034	Bank of North Carolina	02/14/2014	245,000.00	246,139.25	245,000.00	0.800		0.800	502	02/14/2017
2546703V2	CD0006	Discover Bank Greenwood Intere	02/15/2012	245,000.00	249,069.45	245,000.00	1.600		1.600	503	02/15/2017
22766AAD7	CD0035	CROSSFIRST BANK	02/19/2014	245,000.00	245,916.30	245,000.00	0.750		0.750	509	02/21/2017
373128EC7	CD0021	Georgia Bank & Trust	03/28/2013	245,000.00	244,478.15	245,000.00	0.750		0.750	544	03/28/2017
747133BP0	CD0022	Pyramax Bank	03/28/2013	245,000.00	244,478.15	245,000.00	0.750		0.750	544	03/28/2017
90344LBS7	CD0020	USNY Bank	03/28/2013	245,000.00	244,255.20	245,000.00	0.750		0.750	575	04/28/2017
344030EQ0	CD0011	Flushing SVGS Bk NY	07/27/2012	245,000.00	248,385.90	245,000.00	1.100		1.100	665	07/27/2017
062649YAO	CD0014	Bank of Holland	08/29/2012	245,000.00	244,544.30	245,000.00	1.050		1.050	698	08/29/2017
88413QAH11	CD0037	THIRD FEDERAL SAVINGS & LOAN	02/21/2014	245,000.00	245,970.20	245,000.00	1.150		1.150	782	11/21/2017
856284J21	CD0018	State Bank of India	12/21/2012	245,000.00	246,803.20	245,000.00	1.200		1.200	812	12/21/2017
94768NJE5	CD0019	Webster Bank	12/26/2012	245,000.00	246,783.60	245,000.00	1.000		1.000	817	12/26/2017
17453FBG6	CD0036	CITIZENS DEPOSIT BANK	02/20/2014	211,000.00	210,518.92	211,000.00	1.300		1.300	873	02/20/2018
320844NW9	CD0038	FIRST MERT BANK	02/24/2014	245,000.00	245,779.10	245,000.00	1.300		1.300	879	02/26/2018
938828AA8	CD0023	Washington Federal	03/28/2013	245,000.00	242,341.75	245,000.00	1.000		1.000	909	03/28/2018
101120CZ4	CD0024	Boston Private Bank & Trust	04/04/2013	245,000.00	241,974.25	245,000.00	0.950		0.950	916	04/04/2018
<b>Subtotal and Average</b>				<b>6,091,000.00</b>	<b>6,112,223.47</b>	<b>6,091,000.00</b>			<b>1.088</b>	<b>544</b>	
<b>Money Market Fund</b>											
SYSGMRA39907	GMRA39907	Union Bank of California	10/09/2008	0.00	0.00	0.00	0.350		0.350	1	
<b>Subtotal and Average</b>				<b>0.00</b>	<b>0.00</b>	<b>0.00</b>			<b>0.000</b>	<b>0</b>	

**CITY OF MANHATTAN BEACH**  
**Portfolio Management**  
**Portfolio Details - Investments**  
**September 30, 2015**

CUSIP	Investment #	Issuer	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM 365	Days to Maturity	Maturity Date
<b>Medium Term Notes</b>											
22160KAD7	MTN0071	COSTCO COMPANIES	08/20/2013	1,000,000.00	1,000,550.00	1,002,270.00	0.650	A+	0.550	67	12/07/2015
36962G5C4	MTN0066	Gen elec Cap Corp	10/24/2012	2,000,000.00	2,028,760.00	2,030,192.35	2.950	AA+	1.350	221	05/09/2016
90520EAC5	MTN0070	Union Bank	12/21/2012	1,000,000.00	1,014,780.00	1,016,217.06	3.000	A+	1.244	249	06/06/2016
88579YAD3	MTN0072	3M	11/21/2013	1,000,000.00	1,008,100.00	1,010,194.22	1.375	AA-	0.783	364	09/29/2016
94974BEZ9	MTN0068	WELLS FARGO & CO	10/24/2012	500,000.00	509,965.00	510,545.76	2.625	A+	1.256	441	12/15/2016
084670BD9	MTN0065	BERKSHIRE HATHWY	07/20/2012	1,000,000.00	1,013,410.00	1,013,413.00	1.900	AA+	1.112	488	01/31/2017
89233P6S0	MTN0069	Toyota Motor Corp	12/21/2012	1,000,000.00	1,001,240.00	1,005,100.00	1.250	AA-	1.140	735	10/05/2017
68389XAN5	MTN0074	ORACLE CORP	02/18/2014	1,000,000.00	1,001,680.00	994,650.00	1.200	A+	1.350	745	10/15/2017
166764AA8	MTN0076	CHEVRON CORP	06/23/2015	1,000,000.00	995,990.00	998,400.00	1.104	AA	1.170	796	12/05/2017
717081DG5	MTN0073	Pfizer Inc	12/27/2013	1,000,000.00	1,004,020.00	990,150.00	1.500	AA	1.730	988	06/15/2018
594918AC8	MTN0075	MICROSOFT CORP.	05/19/2015	1,000,000.00	1,092,680.00	1,101,500.65	4.200	AAA	1.783	1,339	06/01/2019
30231GAG7	MTN0077	EXXON MOBIL CORPORATION	08/21/2015	1,000,000.00	1,006,230.00	995,330.00	1.912	AAA	2.020	1,618	03/06/2020
<b>Subtotal and Average</b>				<b>12,500,000.00</b>	<b>12,677,405.00</b>	<b>12,667,963.04</b>			<b>1.299</b>	<b>647</b>	
<b>Federal Agency Issues - Coupon</b>											
313373SZ6	FAC0202	Federal Home Loan Bank	08/29/2011	1,000,000.00	1,011,810.00	1,008,556.30	2.125	AA+	1.233	253	06/10/2016
3135GOCM3	FAC0206	Fannie Mae	12/28/2011	2,000,000.00	2,016,020.00	2,006,420.00	1.250	AA+	1.180	363	09/28/2016
3130A3CE2	FAC0227	Federal Home Loan Bank	11/04/2014	2,000,000.00	2,003,600.00	2,001,720.00	0.625	AA+	0.580	379	10/14/2016
3133EEFA3	FAC0229	FED FARM CR BK	12/26/2014	2,000,000.00	2,005,660.00	1,998,820.00	0.720	AA+	0.750	441	12/15/2016
3134G6G49	FAC0233	Federal Home Loan Mortgage	05/15/2015	3,000,000.00	3,005,070.00	3,004,242.00	0.800	AA+	0.736	677	08/08/2017
3134G7MJ7	FAC0237	Federal Home Loan Mortgage	08/19/2015	1,000,000.00	1,000,440.00	998,600.00	0.750	AA+	0.820	694	08/25/2017
3133ED2D3	FAC0228	FED FARM CR BK	11/04/2014	2,000,000.00	2,029,200.00	2,021,763.64	1.550	AA+	1.192	718	09/18/2017
3130A33J1	FAC0226	Federal Home Loan Bank	09/22/2014	3,000,000.00	3,027,090.00	3,001,740.00	1.200	AA+	1.180	719	09/19/2017
3133EDE99	FAC0219	FED FARM CR BK	02/13/2014	2,000,000.00	2,022,400.00	2,006,813.34	1.340	AA+	1.208	820	12/29/2017
3134G37A2	FAC0213	Federal Home Loan Mortgage	04/02/2013	2,000,000.00	2,000,040.00	2,000,000.00	1.125	AA+	1.125	914	04/02/2018
3136G2JB4	FAC0234	Fannie Mae	05/27/2015	2,000,000.00	2,008,540.00	1,999,500.00	1.200	AA+	1.208	1,061	08/27/2018
3135G0YM9	FAC0232	Fannie Mae	02/20/2015	2,000,000.00	2,051,100.00	2,039,181.40	1.875	AA+	1.318	1,083	09/18/2018
880591EQ1	FAC0220	Tennessee Valley Authority	05/29/2014	2,000,000.00	2,039,040.00	2,023,549.62	1.750	AA+	1.395	1,110	10/15/2018
3130A0CU2	FAC0217	Federal Home Loan Bank	11/21/2013	1,000,000.00	1,011,710.00	1,000,000.00	1.550	AA	1.550	1,147	11/21/2018
313376BR5	FAC0218	Federal Home Loan Bank	12/27/2013	1,000,000.00	1,020,320.00	998,570.00	1.750	AA+	1.780	1,170	12/14/2018
3135G0ZA4	FAC0221	Fannie Mae	05/29/2014	1,000,000.00	1,023,130.00	1,014,876.40	1.875	AA+	1.478	1,237	02/19/2019
3135G0ZA4	FAC0235	Fannie Mae	06/19/2015	2,000,000.00	2,046,260.00	2,039,250.17	1.875	AA+	1.425	1,237	02/19/2019
3133EDLR1	FAC0222	FED FARM CR BK	05/29/2014	2,000,000.00	2,032,520.00	2,008,544.96	1.650	AA+	1.542	1,322	05/15/2019
3137EADK2	FAC0224	Federal Home Loan Mortgage	08/01/2014	2,000,000.00	1,998,840.00	1,958,730.28	1.250	AA+	1.788	1,400	08/01/2019
3133EFAS6	FAC0238	FED FARM CR BK	08/26/2015	1,000,000.00	1,005,170.00	1,000,000.00	1.670	AA+	1.670	1,425	08/26/2019
3135G0ZY2	FAC0231	Fannie Mae	02/20/2015	2,000,000.00	2,035,460.00	2,010,111.21	1.750	AA+	1.642	1,517	11/26/2019

**CITY OF MANHATTAN BEACH**  
**Portfolio Management**  
**Portfolio Details - Investments**  
**September 30, 2015**

CUSIP	Investment #	Issuer	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM 365	Days to Maturity	Maturity Date
<b>Federal Agency Issues - Coupon</b>											
3133EEW55	FAC0236	FED FARM CR BK	06/19/2015	2,000,000.00	2,025,800.00	2,001,898.00	1.800	AA+	1.780	1,719	06/15/2020
3130A6DM6	FAC0239	Federal Home Loan Bank	09/18/2015	1,000,000.00	1,002,790.00	1,000,000.00	1.000	AA+	1.000	1,814	09/18/2020
<b>Subtotal and Average</b>				<b>41,000,000.00</b>	<b>41,422,010.00</b>	<b>41,142,887.32</b>			<b>1.257</b>	<b>978</b>	
<b>Total and Average</b>				<b>85,041,000.00</b>	<b>85,661,638.47</b>	<b>85,351,850.36</b>			<b>0.977</b>	<b>606</b>	

**CITY OF MANHATTAN BEACH**  
**Portfolio Management**  
**Portfolio Details - Cash**  
**September 30, 2015**

CUSIP	Investment #	Issuer	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM 365	Days to Maturity
<b>Money Market Fund</b>										
SYS39903-39902	39901	UNION BANK	06/01/2003	1,751,728.58	1,751,728.58	1,751,728.58			0.000	1
<b>Subtotal and Average</b>			Accrued Interest at Purchase		23,538.67	23,538.67				1
			Subtotal		1,775,267.25	1,775,267.25				
<b>Total Cash and Investments</b>				<b>86,792,728.58</b>	<b>87,436,905.72</b>	<b>87,127,117.61</b>			<b>0.977</b>	<b>606</b>

**City of Manhattan Beach**  
**Investment Portfolio Summary**  
*As of September 30, 2015*

<b>PORTFOLIO PROFILE</b>	<b>Sep 30, 2015</b>	<b>Aug 31, 2015</b>	<b>Jul 31, 2015</b>	<b>Jun 30, 2015</b>	<b>May 31, 2015</b>
Total Book Value (Excluding Trust Funds)	\$85,351,850	\$87,576,850	\$90,837,800	\$92,082,800	\$94,547,121
Increase/(Decrease) from Prior Period	(2,225,000)	(3,260,950)	(1,245,000)	(2,464,321)	5,108,192
Percentage Change	(2.5%)	(3.6%)	(1.4%)	(2.6%)	5.7%
Average Yield to Maturity (365 Days)	0.977%	0.955%	0.896%	0.882%	0.824%
Increase/(Decrease) from Prior Period	0.022%	0.060%	0.014%	0.058%	0.006%

**PORTFOLIO ALLOCATIONS**

<b>By Security</b>	<b>Value (Par)</b>	<b>Percent</b>	<b>Par YTM</b>	<b>Time Horizon</b>	<b>Percent</b>
LAIF*	\$25,450,000	29.93%	0.337%	Next 12 months	41%
Certificates of Deposit	6,091,000	7.2%	1.088%	Months 13-24	21%
Medium Term Notes	12,500,000	14.7%	1.299%	Months 25-36	16%
Federal Agencies	41,000,000	48.2%	1.257%	Months 37-48	15%
				Months 49-60	7%
<b>Total</b>	<b>\$85,041,000</b>	<b>100.0%</b>	<b>0.976%</b>	<b>Total</b>	<b>100.0%</b>

\*LAIF YTM as of September 30, 2015

**RECENT ACTIVITY**

<b>Security</b>	<b>Date of Activity</b>	<b>Maturity Date</b>	<b>Purchase (Par)</b>	<b>Maturing/Call</b>	<b>YTM</b>
FNMA - 1.875% Coupon	6/19/2015	2/19/2019	2,000,000		1.425%
FFCB - 1.8% Coupon	6/19/2015	6/15/2020	2,000,000		1.780%
MTN - 1.104% Coupon	6/23/2015	12/5/2017	1,000,000		1.170%
FHLMC - 0.75% Coupon	8/19/2015	8/25/2017	1,000,000		0.820%
MTN - 1.912% Coupon	8/21/2015	3/6/2020	1,000,000		2.020%
FFCB - 1.67% Coupon	8/26/2015	8/26/2019	1,000,000		1.670%
FHLB - 1% Coupon	9/18/2015	9/18/2020	1,000,000		1.000%
<b>Total Purchases</b>			<b>\$9,000,000</b>		<b>1.454%</b>
Matured: CD - 0.75% Coupon	9/25/2015	9/25/2015		245,000	0.750%
Matured: CD - 0.55% Coupon	9/25/2015	9/25/2015		245,000	0.550%
Matured: CD - 0.65% Coupon	9/28/2015	9/28/2015		245,000	0.650%
Matured: CD - 0.65% Coupon	9/28/2015	9/28/2015		245,000	0.650%
Matured: CD - 0.6% Coupon	9/30/2015	9/30/2015		245,000	0.600%
<b>Total Maturing/Calls</b>				<b>\$1,225,000</b>	<b>0.640%</b>

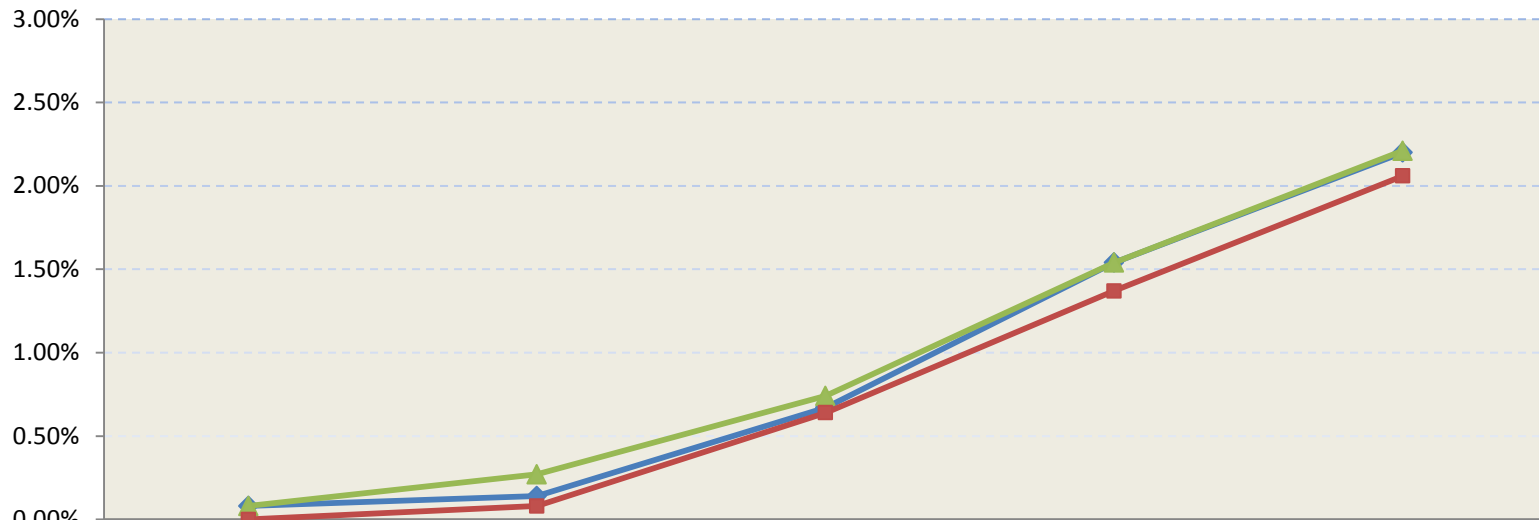
**City of Manhattan Beach**  
**Investment Portfolio Summary**  
*As of September 30, 2015*

PORTFOLIO FUNDS HELD IN TRUST	Value
Police/Fire Refund Delivery Cost	\$1
Marine Avenue	20,777
Metlox & Water/Wastewater Refunding	2
UUAD Assessment Funds	1,359,648
<b>Total Funds Held in Trust</b>	<b>\$1,380,427</b>

*As of September 30, 2015*

### US Treasuries Yield Curve

*www.treas.gov*



	3-Month	6-Month	2-Year	5-Year	10-Year
—◆— Jul 31 2015	0.08%	0.14%	0.67%	1.54%	2.20%
—▲— Aug 31 2015	0.08%	0.27%	0.74%	1.54%	2.21%
—■— Sep 30 2015	0.00%	0.08%	0.64%	1.37%	2.06%



**CITY OF MANHATTAN BEACH**  
**Portfolio Maturity Structure**

October 2015 through September 2020

**HELD TO MATURITY**  
**Rolling 60 Months**

Mth	Mat.	YTM	Inv	Call	Amt	Mth	Mat.	YTM	Inv	Call	Amt	Mth	Mat.	YTM	Inv	Call	Amt	Mth	Mat.	YTM	Inv	Call	Amt						
Oct 15	10/28/15	1.7%	CD	nc	\$0.2M	Oct 16	10/14/16	0.58%	FHLB	nc	\$2.0M	Oct 17	10/5/17	1.14%	MTN	12/21/12	\$1.0M	Oct 18	10/15/18	1.39%	TVA	nc	\$2.0M	Oct 19					
													10/15/17	1.35%	MTN	MW: 10	\$1.0M												
Nov 15						Nov 16	11/22/16	0.75%	CD	nc	\$0.2M	Nov 17	11/21/17	1.15%	CD	nc	\$0.2M	Nov 18	11/21/18	1.55%	FHLB	nc	\$1.0M	Nov 19	11/26/19	1.64%	FNMA	nc	\$2.0M
							11/28/16	0.80%	CD	nc	\$0.2M																		
							11/28/16	0.85%	CD	nc	\$0.2M																		
Dec 15	12/7/15	0.6%	MTN	MW: 5	\$1.0M	Dec 16	12/15/16	1.26%	MTN	nc	\$0.5M	Dec 17	12/21/17	1.20%	CD	nc	\$0.2M	Dec 18	12/14/18	1.78%	FHLB	nc	\$1.0M	Dec 19					
							12/29/16	2.10%	CD	nc	\$0.2M		12/26/17	1.00%	CD	nc	\$0.2M												
							12/15/16	0.75%	FFCB	nc	\$2.0M		12/29/17	1.21%	FFCB	nc	\$2.0M												
												12/5/17	1.17%	MTN	MW: 7.5	\$1.0M													
Jan 16						Jan 17	1/5/17	2.05%	CD	nc	\$0.2M	Jan 18						Jan 19						Jan 20					
							1/31/17	1.11%	MTN	nc	\$1.0M																		
Feb 16	2/29/16	0.7%	CD	nc	\$0.2M	Feb 17	2/14/17	0.80%	CD	nc	\$0.2M	Feb 18	2/20/18	1.30%	CD	nc	\$0.2M	Feb 19	2/19/19	1.48%	FNMA	nc	\$1.0M	Feb 20					
							2/15/17	1.60%	CD	nc	\$0.2M		2/26/18	1.30%	CD	nc	\$0.2M		2/19/19	1.42%	FNMA	nc	\$2.0M						
							2/21/17	0.75%	CD	nc	\$0.2M																		
Mar 16	3/21/16	1.2%	CD	nc	\$0.2M	Mar 17	3/28/17	0.75%	CD	nc	\$0.2M	Mar 18	3/28/18	1.00%	CD	nc	\$0.2M	Mar 19						Mar 20	3/6/20	2.02%	MTN	MW: 5	\$1.0M
							3/28/17	0.75%	CD	nc	\$0.2M																		
Apr 16						Apr 17	4/28/17	0.75%	CD	nc	\$0.2M	Apr 18	4/2/18	1.13%	FHLMC	4/2/14	\$2.0M	Apr 19						Apr 20					
												4/4/18	0.95%	CD	nc	\$0.2M													
May 16	5/9/16	1.3%	MTN	nc	\$2.0M	May 17						May 18						May 19	5/15/19	1.54%	FFCB	nc	\$2.0M	May 20					
Jun 16	6/6/16	1.2%	MTN	nc	\$1.0M	Jun 17						Jun 18						Jun 19	6/1/19	1.78%	MTN	nc	\$1.0M	Jun 20	6/15/20	1.78%	FFCB	nc	\$2.0M
	6/2/16	0.8%	CD	nc	\$0.2M								6/15/18	1.73%	MTN	MW: 10	\$1.0M												
	6/10/16	1.2%	FHLB	nc	\$1.0M																								
Jul 16						Jul 17	7/27/17	1.10%	CD	nc	\$0.2M	Jul 18						Jul 19						Jul 20					
Aug 16	8/29/16	0.9%	CD	nc	\$0.2M	Aug 17	8/8/17	0.74%	FHLMC	nc	\$3.0M	Aug 18	8/27/18	1.21%	FNMA	5/27/16	\$2.0M	Aug 19	8/1/19	1.79%	FHLMC	nc	\$2.0M	Aug 20					
							8/29/17	1.05%	CD	2/28/13	\$0.2M								8/26/19	1.67%	FFCB	8/26/16	\$1.0M						
							8/25/17	0.82%	FHLMC	nc	\$1.0M																		
Sep 16	9/28/16	1.2%	FNMA	nc	\$2.0M	Sep 17	9/19/17	1.18%	FHLB	nc	\$3.0M	Sep 18	9/18/18	1.32%	FNMA	nc	\$2.0M	Sep 19						Sep 20	9/18/20	1.00%	FHLB	9/18/17	\$1.0M
	9/29/16	0.8%	MTN	nc	\$1.0M		9/18/17	1.19%	FFCB	nc	\$2.0M																		
<b>Total By Year (excl LAIF)</b>					<b>\$9.23m</b>						<b>\$17.69m</b>						<b>\$13.68m</b>						<b>\$13.00m</b>						<b>\$6.00m</b>
<b>% of Total Securities (excl LAIF)</b>					<b>15%</b>						<b>30%</b>						<b>23%</b>						<b>22%</b>						<b>10%</b>
<b>% of Total Investments (incl LAIF)</b>					<b>41%</b>						<b>21%</b>						<b>16%</b>						<b>15%</b>						<b>7%</b>

Total Securities	70%	\$59.6M
LAIF	30%	\$25.5M
<b>Total Investments</b>	<b>100%</b>	<b>\$85.0M</b>

Shaded rows indicate months with significant cash inflows.

**City of Manhattan Beach**  
**Investment Policy Compliance Chart**

As of September 30, 2015

Instrument			% of Total	Dollar Compliance		Percentage Compliance		Term Compliance	
				Limit	Compliant?	Limit	Compliant?	Limit	Compliant?
<b>Local Agency Investment Fund (LAIF)</b>		<b>\$25,450,000</b>	<b>29.9%</b>	<b>\$50,000,000</b>	<b>Yes</b>	<i>Temporary Suspension</i>			
<b>Certificates of Deposit</b>									
Discover Bank (5649)	5649	\$245,000	0.3%	1,000,000	Yes	5.0%	Yes	5 Years	Yes
First Merit Bank (13675)	13675	245,000	0.3%	1,000,000	Yes	5.0%	Yes	5 Years	Yes
First Bank NC (15019)	15019	245,000	0.3%	1,000,000	Yes	5.0%	Yes	5 Years	Yes
Flushing SB NY (16049)	16049	245,000	0.3%	1,000,000	Yes	5.0%	Yes	5 Years	Yes
Citizens Deposit Bk (16852)	16852	211,000	0.2%	1,000,000	Yes	5.0%	Yes	5 Years	Yes
Webster Bank (18221)	18221	245,000	0.3%	1,000,000	Yes	5.0%	Yes	5 Years	Yes
Bank of Manhattan (23191)	23191	245,000	0.3%	1,000,000	Yes	5.0%	Yes	5 Years	Yes
Boston Private Bank & Trust (24811)	24811	245,000	0.3%	1,000,000	Yes	5.0%	Yes	5 Years	Yes
Georgia Bank & Trust (27574)	27574	245,000	0.3%	1,000,000	Yes	5.0%	Yes	5 Years	Yes
Pyramax Bank (29120)	29120	245,000	0.3%	1,000,000	Yes	5.0%	Yes	5 Years	Yes
Third Fed Svgs Bk (30012)	30012	245,000	0.3%	1,000,000	Yes	5.0%	Yes	5 Years	Yes
Washington Federal (30570)	30570	245,000	0.3%	1,000,000	Yes	5.0%	Yes	5 Years	Yes
Goldman Sachs Bk (33124)	33124	245,000	0.3%	1,000,000	Yes	5.0%	Yes	5 Years	Yes
Bank of NC (33527)	33527	245,000	0.3%	1,000,000	Yes	5.0%	Yes	5 Years	Yes
State Bank of India NY (33682)	33682	245,000	0.3%	1,000,000	Yes	5.0%	Yes	5 Years	Yes
GE Cap Financial Inc (GE Capital Bank - 33778)	33778	245,000	0.3%	1,000,000	Yes	5.0%	Yes	5 Years	Yes
First Sentry Bank (34241)	34241	245,000	0.3%	1,000,000	Yes	5.0%	Yes	5 Years	Yes
Merrick Bank (34519)	34519	245,000	0.3%	1,000,000	Yes	5.0%	Yes	5 Years	Yes
EverBank (34775)	34775	245,000	0.3%	1,000,000	Yes	5.0%	Yes	5 Years	Yes
Bank of Holland (34862)	34862	245,000	0.3%	1,000,000	Yes	5.0%	Yes	5 Years	Yes
Comenity Capital (57570)	57570	245,000	0.3%	1,000,000	Yes	5.0%	Yes	5 Years	Yes
Ally Bank (57803)	57803	245,000	0.3%	1,000,000	Yes	5.0%	Yes	5 Years	Yes
Marlin Business Bank (58267)	58267	245,000	0.3%	1,000,000	Yes	5.0%	Yes	5 Years	Yes
USNY Bank (58541)	58541	245,000	0.3%	1,000,000	Yes	5.0%	Yes	5 Years	Yes
Crossfirst Bank (58648)	58648	245,000	0.3%	1,000,000	Yes	5.0%	Yes	5 Years	Yes
<b>Total Certificates of Deposit (25)</b>		<b>\$6,091,000</b>	<b>7.2%</b>			<b>20.0%</b>	<b>Yes</b>		
<b>Medium Term (Corporate) Notes</b>									
Berkshire Hathaway		\$1,000,000	1.2%			5.0%	Yes	5 Years	Yes
Costco Companies		1,000,000	1.2%			5.0%	Yes	5 Years	Yes
GE Cap Corp		2,000,000	2.4%			5.0%	Yes	5 Years	Yes
Oracle		1,000,000	1.2%			5.0%	Yes	5 Years	Yes
Pfizer Inc		1,000,000	1.2%			5.0%	Yes	5 Years	Yes
Toyota Motor Credit		1,000,000	1.2%			5.0%	Yes	5 Years	Yes
Union Bank		1,000,000	1.2%			5.0%	Yes	5 Years	Yes
Wells Fargo & Co		500,000	0.6%			5.0%	Yes	5 Years	Yes
3M		1,000,000	1.2%			5.0%	Yes	5 Years	Yes
Microsoft		1,000,000	1.2%			5.0%	Yes	5 Years	Yes
Chevron		1,000,000	1.2%			5.0%	Yes	5 Years	Yes
Exxon Mobil		1,000,000	1.2%			5.0%	Yes	5 Years	Yes
<b>Total Medium Term Notes (12)</b>		<b>\$12,500,000</b>	<b>14.7%</b>			<b>20.0%</b>	<b>Yes</b>		
<b>Federal Agencies</b>									
Federal Home Loan Bank (FHLB)		\$9,000,000	10.6%			33.3%	Yes	5 Years	Yes
Federal Farm Credit (FFCB)		11,000,000	12.9%			33.3%	Yes	5 Years	Yes
Fannie Mae (FNMA)		11,000,000	12.9%			33.3%	Yes	5 Years	Yes
Freddie Mac (FHLMC)		8,000,000	9.4%			33.3%	Yes	5 Years	Yes
Tenn Valley Authority (TVA)		2,000,000	2.4%			33.3%	Yes	5 Years	Yes
<b>Total Federal Agencies (5)</b>		<b>\$41,000,000</b>	<b>48.2%</b>			<b>60.0%</b>	<b>Yes</b>	<b>5 Years</b>	<b>Yes</b>
<b>Total Portfolio</b>		<b>\$85,041,000</b>	<b>100.0%</b>						

**CITY OF MANHATTAN BEACH**  
**September 30, 2015**

**Investments**

LAIF	\$25,450,000.00
Medium Term Notes	12,667,963.04
Federal Agency Issues-Coupon	41,142,887.32
Certificates of Deposit	6,091,000.00
<b>Subtotal Investments</b>	<b><u>\$85,351,850.36</u></b>

**Demand Deposit/Petty Cash**

Cash in Bank	\$1,751,728.58
Petty Cash	2,434.10
<b>Subtotal Demand Deposit</b>	<b><u>\$1,754,162.68</u></b>

**Subtotal City Cash & Investments** **\$87,106,013.04**

**Bond Funds Held in Trust**

Police Fire Refund Delivery Cost	\$0.55
Marine	20,776.83
Metlox & Water/Wastewater Refunding	2.36
Utility Assessment Dist	1,359,647.65
<b>Subtotal Bonds Held in Trust</b>	<b><u>\$1,380,427.39</u></b>
<b>Treasurer's Balance</b>	<b><u><u>\$88,486,440.43</u></u></b>



**JOHN CHIANG  
TREASURER  
STATE OF CALIFORNIA**



**PMIA Performance Report**

Date	Daily Yield*	Quarter to Date Yield	Average Maturity (in days)
09/30/15	0.35	0.33	210
10/01/15	0.36	0.36	225
10/02/15	0.36	0.36	224
10/03/15	0.36	0.36	224
10/04/15	0.36	0.36	224
10/05/15	0.36	0.36	224
10/06/15	0.36	0.36	221
10/07/15	0.35	0.36	218
10/08/15	0.35	0.36	216
10/09/15	0.36	0.36	218
10/10/15	0.36	0.36	218
10/11/15	0.36	0.36	218
10/12/15	0.36	0.36	215
10/13/15	0.36	0.36	214

\*Daily yield does not reflect capital gains or losses

**LAIF Performance Report**

**Quarter Ending 09/30/15**

Apportionment Rate: 0.32%  
 Earnings Ratio: 0.00000875275068308  
 Fair Value Factor: 1.000594646  
 Daily: 0.35%  
 Quarter to Date: 0.33%  
 Average Life: 210

**PMIA Average Monthly Effective Yields**

**SEP 2015 0.337%**  
 AUG 2015 0.330%  
 JUL 2015 0.320%

**Pooled Money Investment Account  
Portfolio Composition  
09/30/15  
\$66.5 billion**

