

Finance Subcommittee Meeting Action Minutes

Meeting Date: February 25, 2016

Recording Secretary: Helga Foushanes

In Attendance: Tim Lilligren, Treasurer
Tony D'Errico, Mayor Pro Tem
David Lesser, Councilmember
Mark Danaj, City Manager
Bruce Moe, Finance Director
Henry Mitzner, Controller

Called to Order: 2:30 PM by Tim Lilligren, City Treasurer

Agenda Item #1 – Public Comments – None

Agenda Item #2 – Review of Results of Fiscal Year 2014-2015 Financial Audit

The meeting reconvened from February 10, 2016. Audit partner Richard Kikuchi from the firm of Lance, Soll and Lunghard was present to clarify some issues that came up during the audit which were brought to the attention of the Finance Subcommittee at the February 10, 2016 meeting at that time. Both Mayor Pro Tem Tony D'Errico and Councilman David Lesser voiced their concerns. After a thorough explanation by the auditor as to how a document is pulled for further examination, and by Finance Department staff and the City Manager explaining the purchase order process, the Finance Subcommittee members felt comfortable with the extend of the research and concluded that the issue was resolved, emphasizing that there was no breach.

Finance Subcommittee suggested that the findings be share with the full Council.

The Fiscal Year 2014-2015 Financial Audit Report was received and filed.

Agenda Item #3 - Adjournment

The meeting was adjourned at 3:00 PM