

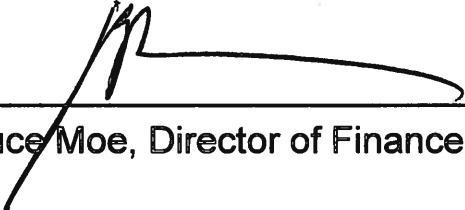


# City of Manhattan Beach

## Investment Portfolio

February 2016

As Finance Director for the City of Manhattan Beach, I hereby certify that these investments are in compliance with the City's investment policy (unless otherwise noted). Sufficient liquidity has been maintained to meet budget expenditure requirements for the current six month period.



---

Bruce Moe, Director of Finance

**CITY OF MANHATTAN BEACH**  
**Portfolio Management**  
**Portfolio Summary**  
**February 1, 2016 through February 29, 2016**

<b>Investments</b>	<b>Par Value</b>	<b>Market Value</b>	<b>Book Value</b>	<b>% of Portfolio</b>	<b>Term</b>	<b>Days to Maturity</b>	<b>YTM 360 Equiv.</b>	<b>YTM 365 Equiv.</b>
LAIF	25,200,000.00	25,200,000.00	25,200,000.00	27.58	1	1	0.461	0.467
Certificates of Deposit - Bank	5,356,000.00	5,385,353.29	5,356,000.00	5.86	1,500	433	1.077	1.092
Medium Term Notes	14,500,000.00	14,634,790.00	14,607,501.09	15.99	1,297	606	1.339	1.358
Federal Agency Issues - Coupon	46,000,000.00	46,478,210.00	46,210,381.19	50.57	1,336	866	1.253	1.270
<b>Investments</b>	<b>91,056,000.00</b>	<b>91,698,353.29</b>	<b>91,373,882.28</b>	<b>100.00%</b>	<b>971</b>	<b>560</b>	<b>1.038</b>	<b>1.052</b>
<b>Cash and Accrued Interest</b>								
Passbook/Checking (not included in yield calculations)	1,906,143.69	1,906,143.69	1,906,143.69		1	1	0.000	0.000
Accrued Interest at Purchase		23,546.31	23,546.31					
Subtotal		1,929,690.00	1,929,690.00					
<b>Total Cash and Investments</b>	<b>92,962,143.69</b>	<b>93,628,043.29</b>	<b>93,303,572.28</b>		<b>971</b>	<b>560</b>	<b>1.038</b>	<b>1.052</b>

<b>Total Earnings</b>	<b>February 29 Month Ending</b>	<b>Fiscal Year To Date</b>
Current Year	92,287.30	660,877.72

BRUCE A. MOE, FINANCE DIRECTOR

Reporting period 02/01/2016-02/29/2016

Run Date: 03/31/2016 - 08:36

Portfolio CITY  
 CP  
 PM (PRF\_PM1) 7.3.0  
 Report Ver. 7.3.5

**CITY OF MANHATTAN BEACH**  
**Portfolio Management**  
**Portfolio Details - Investments**  
**February 29, 2016**

CUSIP	Investment #	Issuer	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM 365	Days to Maturity	Maturity Date
<b>LAIF</b>											
SYS3000	3000	Local Agency Invest. Fund	07/01/2000	25,200,000.00	25,200,000.00	25,200,000.00	0.467		0.467	1	
<b>Subtotal and Average</b>				<b>25,200,000.00</b>	<b>25,200,000.00</b>	<b>25,200,000.00</b>			<b>0.467</b>	<b>1</b>	
<b>Certificates of Deposit - Bank</b>											
02005QZW6	CD0007	Ally Bank	03/21/2012	245,000.00	245,090.65	245,000.00	1.150		1.150	20	03/21/2016
20033ADU7	CD0033	Comenity Capital Bank	12/02/2013	245,000.00	245,120.05	245,000.00	0.750		0.750	93	06/02/2016
29976DNM8	CD0013	Everbank Jacksonville FL	08/29/2012	245,000.00	245,360.15	245,000.00	0.900		0.900	181	08/29/2016
3364ORBW6	CD0030	First Sentry Bank	11/22/2013	245,000.00	245,056.35	245,000.00	0.750		0.750	266	11/22/2016
31931TDC6	CD0031	First Bank North Carolina	11/27/2013	245,000.00	245,127.40	245,000.00	0.800		0.800	272	11/28/2016
57116AHE1	CD0032	Marlin Business Bank	11/27/2013	245,000.00	245,810.95	245,000.00	0.850		0.850	272	11/28/2016
3616OXC39	CD0004	GENERAL ELECTRIC CAPITAL	12/29/2011	245,000.00	247,709.70	245,000.00	2.100		2.100	303	12/29/2016
38143AFP5	CD0005	Goldman Sachs	01/05/2012	245,000.00	247,650.90	245,000.00	2.050		2.050	310	01/05/2017
06414QSU4	CD0034	Bank of North Carolina	02/14/2014	245,000.00	245,031.85	245,000.00	0.800		0.800	350	02/14/2017
2546703V2	CD0006	Discover Bank Greenwood Intere	02/15/2012	245,000.00	246,886.50	245,000.00	1.600		1.600	351	02/15/2017
22766AAD7	CD0035	CROSSFIRST BANK	02/19/2014	245,000.00	245,749.70	245,000.00	0.750		0.750	357	02/21/2017
747133BP0	CD0022	Pyramax Bank	03/28/2013	245,000.00	244,769.70	245,000.00	0.750		0.750	392	03/28/2017
90344LBS7	CD0020	USNY Bank	03/28/2013	245,000.00	244,632.50	245,000.00	0.750		0.750	423	04/28/2017
344030EQ0	CD0011	Flushing SVGS Bk NY	07/27/2012	245,000.00	245,328.30	245,000.00	1.100		1.100	513	07/27/2017
062649YAO	CD0014	Bank of Holland	08/29/2012	245,000.00	244,995.10	245,000.00	1.050		1.050	546	08/29/2017
88413QAH11	CD0037	THIRD FEDERAL SAVINGS & LOAN	02/21/2014	245,000.00	246,428.35	245,000.00	1.150		1.150	630	11/21/2017
856284J21	CD0018	State Bank of India	12/21/2012	245,000.00	247,219.70	245,000.00	1.200		1.200	660	12/21/2017
94768NJE5	CD0019	Webster Bank	12/26/2012	245,000.00	247,224.60	245,000.00	1.000		1.000	665	12/26/2017
17453FBG6	CD0036	CITIZENS DEPOSIT BANK	02/20/2014	211,000.00	211,335.49	211,000.00	1.300		1.300	721	02/20/2018
320844NW9	CD0038	FIRST MERT BANK	02/24/2014	245,000.00	261,341.50	245,000.00	1.300		1.300	727	02/26/2018
938828AA8	CD0023	Washington Federal	03/28/2013	245,000.00	243,885.25	245,000.00	1.000		1.000	757	03/28/2018
101120CZ4	CD0024	Boston Private Bank & Trust	04/04/2013	245,000.00	243,598.60	245,000.00	0.950		0.950	764	04/04/2018
<b>Subtotal and Average</b>				<b>5,356,000.00</b>	<b>5,385,353.29</b>	<b>5,356,000.00</b>			<b>1.092</b>	<b>433</b>	
<b>Money Market Fund</b>											
SYSGMRA39907	GMRA39907	Union Bank of California	10/09/2008	0.00	0.00	0.00	0.350		0.350	1	
<b>Subtotal and Average</b>				<b>0.00</b>	<b>0.00</b>	<b>0.00</b>			<b>0.000</b>	<b>0</b>	
<b>Medium Term Notes</b>											
36962G5C4	MTN0066	Gen elec Cap Corp	10/24/2012	2,000,000.00	2,008,220.00	2,012,604.60	2.950	AA+	1.350	69	05/09/2016
90520EAC5	MTN0070	Union Bank	12/21/2012	1,000,000.00	1,005,340.00	1,007,529.35	3.000	A+	1.244	97	06/06/2016
88579YAD3	MTN0072	3M	11/21/2013	1,000,000.00	1,003,810.00	1,006,107.45	1.375	AA-	0.783	212	09/29/2016

**CITY OF MANHATTAN BEACH**  
**Portfolio Management**  
**Portfolio Details - Investments**  
**February 29, 2016**

CUSIP	Investment #	Issuer	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM 365	Days to Maturity	Maturity Date
<b>Medium Term Notes</b>											
94974BEZ9	MTN0068	WELLS FARGO & CO	10/24/2012	500,000.00	506,360.00	506,930.07	2.625	A+	1.256	289	12/15/2016
084670BD9	MTN0065	BERKSHIRE HATHWAY	07/20/2012	1,000,000.00	1,009,130.00	1,009,177.31	1.900	AA+	1.112	336	01/31/2017
037833BB5	MTN0078	APPLE INC	12/04/2015	1,000,000.00	1,000,820.00	1,001,850.00	0.900	AA+	0.770	437	05/12/2017
89233P6S0	MTN0069	Toyota Motor Corp	12/21/2012	1,000,000.00	1,000,530.00	1,005,100.00	1.250	AA-	1.140	583	10/05/2017
68389XAN5	MTN0074	ORACLE CORP	02/18/2014	1,000,000.00	1,002,670.00	994,650.00	1.200	A+	1.350	593	10/15/2017
166764AA8	MTN0076	CHEVRON CORP	06/23/2015	1,000,000.00	992,010.00	998,400.00	1.104	AA	1.170	644	12/05/2017
459200HK0	MTN0079	IBM Corporation	12/30/2015	1,000,000.00	1,000,560.00	997,240.00	1.250	AA-	1.383	709	02/08/2018
717081DG5	MTN0073	Pfizer Inc	12/27/2013	1,000,000.00	1,001,590.00	990,150.00	1.500	AA	1.730	836	06/15/2018
594918AC8	MTN0075	MICROSOFT CORP.	05/19/2015	1,000,000.00	1,091,450.00	1,088,552.31	4.200	AAA	1.783	1,187	06/01/2019
22160KAF2	MTN0080	COSTCO COMPANIES	12/30/2015	1,000,000.00	1,007,660.00	993,880.00	1.700	A+	1.861	1,384	12/15/2019
30231GAG7	MTN0077	EXXON MOBIL CORPORATION	08/21/2015	1,000,000.00	1,004,640.00	995,330.00	1.912	AAA	2.020	1,466	03/06/2020
<b>Subtotal and Average</b>				<b>14,500,000.00</b>	<b>14,634,790.00</b>	<b>14,607,501.09</b>			<b>1.358</b>	<b>606</b>	
<b>Federal Agency Issues - Coupon</b>											
313373SZ6	FAC0202	Federal Home Loan Bank	08/29/2011	1,000,000.00	1,004,580.00	1,004,026.50	2.125	AA+	1.233	101	06/10/2016
3135GOCM3	FAC0206	Fannie Mae	12/28/2011	2,000,000.00	2,007,320.00	2,006,420.00	1.250	AA+	1.180	211	09/28/2016
3130A3CE2	FAC0227	Federal Home Loan Bank	11/04/2014	2,000,000.00	1,999,560.00	2,001,720.00	0.625	AA+	0.580	227	10/14/2016
3133EEFA3	FAC0229	FED FARM CR BK	12/26/2014	2,000,000.00	1,999,480.00	1,998,820.00	0.720	AA+	0.750	289	12/15/2016
3134G6G49	FAC0233	Federal Home Loan Mortgage	05/15/2015	3,000,000.00	3,002,760.00	3,004,242.00	0.800	AA+	0.736	525	08/08/2017
3134G7MJ7	FAC0237	Federal Home Loan Mortgage	08/19/2015	1,000,000.00	1,000,190.00	998,600.00	0.750	AA+	0.820	542	08/25/2017
3133ED2D3	FAC0228	FED FARM CR BK	11/04/2014	2,000,000.00	2,020,320.00	2,016,854.55	1.550	AA+	1.192	566	09/18/2017
3130A33J1	FAC0226	Federal Home Loan Bank	09/22/2014	3,000,000.00	3,020,520.00	3,001,740.00	1.200	AA+	1.180	567	09/19/2017
3137EADL0	FAC0242	Federal Home Loan Mortgage	10/26/2015	1,000,000.00	1,002,490.00	1,006,870.00	1.000	AA+	0.640	577	09/29/2017
3133EDE99	FAC0219	FED FARM CR BK	02/13/2014	2,000,000.00	2,016,660.00	2,005,449.15	1.340	AA+	1.208	668	12/29/2017
880591EC2	FAC0241	Tennessee Valley Authority	10/26/2015	1,000,000.00	1,073,650.00	1,080,497.54	4.500	AA+	0.977	761	04/01/2018
3134G8CG2	FAC0243	Federal Home Loan Mortgage	12/29/2015	2,000,000.00	2,000,360.00	2,000,000.00	1.300	AA+	1.300	850	06/29/2018
3136G2JB4	FAC0234	Fannie Mae	05/27/2015	2,000,000.00	2,004,000.00	1,999,500.00	1.200	AA+	1.208	909	08/27/2018
3130A6AE7	FAC0240	Federal Home Loan Bank	10/26/2015	1,000,000.00	1,004,140.00	1,005,240.00	1.125	AA+	0.940	927	09/14/2018
3135G0YM9	FAC0232	Fannie Mae	02/20/2015	2,000,000.00	2,045,740.00	2,033,091.02	1.875	AA+	1.318	931	09/18/2018
880591EQ1	FAC0220	Tennessee Valley Authority	05/29/2014	2,000,000.00	2,039,240.00	2,019,972.46	1.750	AA+	1.395	958	10/15/2018
3130A0CU2	FAC0217	Federal Home Loan Bank	11/21/2013	1,000,000.00	1,013,560.00	1,000,000.00	1.550	AA	1.550	995	11/21/2018
313376BR5	FAC0218	Federal Home Loan Bank	12/27/2013	1,000,000.00	1,020,340.00	998,570.00	1.750	AA+	1.780	1,018	12/14/2018
3135G0ZA4	FAC0221	Fannie Mae	05/29/2014	1,000,000.00	1,023,570.00	1,012,830.75	1.875	AA+	1.478	1,085	02/19/2019
3135G0ZA4	FAC0235	Fannie Mae	06/19/2015	2,000,000.00	2,047,140.00	2,033,852.89	1.875	AA+	1.425	1,085	02/19/2019
3133EDLR1	FAC0222	FED FARM CR BK	05/29/2014	2,000,000.00	2,034,720.00	2,007,442.39	1.650	AA+	1.542	1,170	05/15/2019
3137EADK2	FAC0224	Federal Home Loan Mortgage	08/01/2014	2,000,000.00	2,009,880.00	1,963,780.28	1.250	AA+	1.788	1,248	08/01/2019

**CITY OF MANHATTAN BEACH**  
**Portfolio Management**  
**Portfolio Details - Investments**  
**February 29, 2016**

CUSIP	Investment #	Issuer	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM 365	Days to Maturity	Maturity Date
<b>Federal Agency Issues - Coupon</b>											
3133EFAS6	FAC0238	FED FARM CR BK	08/26/2015	1,000,000.00	1,004,420.00	1,000,000.00	1.670	AA+	1.670	1,273	08/26/2019
3135G0ZY2	FAC0231	Fannie Mae	02/20/2015	2,000,000.00	2,040,180.00	2,008,963.66	1.750	AA+	1.642	1,365	11/26/2019
3133EEW55	FAC0236	FED FARM CR BK	06/19/2015	2,000,000.00	2,035,120.00	2,001,898.00	1.800	AA+	1.780	1,567	06/15/2020
3130A6DM6	FAC0239	Federal Home Loan Bank	09/18/2015	1,000,000.00	1,005,410.00	1,000,000.00	1.000	AA+	1.000	1,662	09/18/2020
3134G8FZ7	FAC0244	Federal Home Loan Mortgage	12/30/2015	2,000,000.00	2,002,860.00	2,000,000.00	2.000	AA+	2.000	1,765	12/30/2020
<b>Subtotal and Average</b>				<b>46,000,000.00</b>	<b>46,478,210.00</b>	<b>46,210,381.19</b>			<b>1.270</b>	<b>866</b>	
<b>Total and Average</b>				<b>91,056,000.00</b>	<b>91,698,353.29</b>	<b>91,373,882.28</b>			<b>1.052</b>	<b>560</b>	

**CITY OF MANHATTAN BEACH**  
**Portfolio Management**  
**Portfolio Details - Cash**  
**February 29, 2016**

CUSIP	Investment #	Issuer	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM 365	Days to Maturity
<b>Money Market Fund</b>										
SYS39903-39902	39901	UNION BANK	06/01/2003	1,906,143.69	1,906,143.69	1,906,143.69			0.000	1
<b>Subtotal and Average</b>			Accrued Interest at Purchase		23,546.31	23,546.31				1
			Subtotal		1,929,690.00	1,929,690.00				
<b>Total Cash and Investments</b>				<b>92,962,143.69</b>	<b>93,628,043.29</b>	<b>93,303,572.28</b>			<b>1.052</b>	<b>560</b>

**City of Manhattan Beach**  
**Investment Portfolio Summary**  
*As of February 29, 2016*

<b>PORTFOLIO PROFILE</b>	<b>Feb 29, 2016</b>	<b>Jan 31, 2016</b>	<b>Dec 31, 2015</b>	<b>Nov 30, 2015</b>	<b>Oct 31, 2015</b>
Total Book Value (Excluding Trust Funds)	\$91,373,882	\$88,118,882	\$89,368,882	\$83,705,810	\$85,205,810
Increase/(Decrease) from Prior Period	3,255,000	(1,250,000)	5,663,072	(1,500,000)	(146,040)
Percentage Change	3.7%	(1.4%)	6.8%	(1.8%)	(0.2%)
Average Yield to Maturity (365 Days)	1.052%	1.069%	1.049%	0.996%	0.980%
Increase/(Decrease) from Prior Period	(0.017%)	0.021%	0.053%	0.016%	0.003%

**PORTFOLIO ALLOCATIONS**

<b>By Security</b>	<b>Value (Par)</b>	<b>Percent</b>	<b>Par YTM</b>	<b>Time Horizon</b>	<b>Percent</b>
LAIF*	\$25,200,000	27.68%	0.467%	Next 12 months	44%
Certificates of Deposit	5,356,000	5.9%	1.092%	Months 13-24	21%
Medium Term Notes	14,500,000	15.9%	1.358%	Months 25-36	18%
Federal Agencies	46,000,000	50.5%	1.270%	Months 37-48	10%
				Months 49-60	7%
<b>Total</b>	<b>\$91,056,000</b>	<b>100.0%</b>	<b>1.051%</b>	<b>Total</b>	<b>100.0%</b>

\*LAIF YTM as of February 29, 2016

**RECENT ACTIVITY**

<b>Security</b>	<b>Date of Activity</b>	<b>Maturity Date</b>	<b>Purchase (Par)</b>	<b>Maturing/Call</b>	<b>YTM</b>
MTN - 0.9% Coupon	12/4/2015	5/12/2017	1,000,000		0.770%
FHLMC - 1.3% Coupon	12/29/2015	6/29/2018	2,000,000		1.300%
FHLMC - 2% Coupon	12/30/2015	12/30/2020	2,000,000		2.000%
MTN - 1.25% Coupon	12/30/2015	2/8/2018	1,000,000		1.383%
MTN - 1.7% Coupon	12/30/2015	12/15/2019	1,000,000		1.861%
<b>Total Purchases</b>			<b>\$7,000,000</b>		<b>1.516%</b>
Matured: MTN - 0.65% Coupon	12/7/2015	12/7/2015		1,000,000	0.550%
Called: CD - 0.75% Coupon	12/28/2015	3/28/2017		245,000	0.750%
Matured: CD - 0.7% Coupon	2/29/2016	2/29/2016		245,000	0.700%
<b>Total Maturing/Calls</b>				<b>\$1,490,000</b>	<b>0.608%</b>

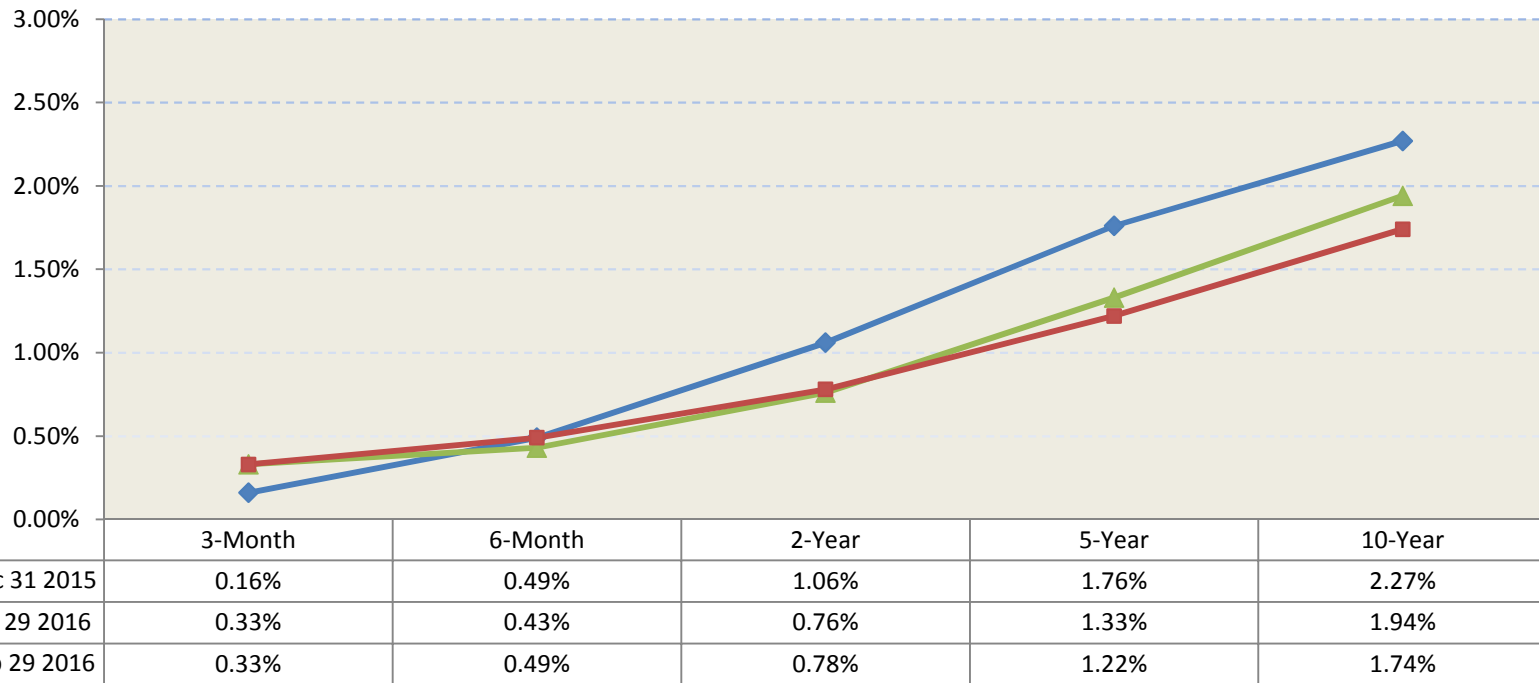
**City of Manhattan Beach**  
**Investment Portfolio Summary**  
*As of February 29, 2016*

PORTFOLIO FUNDS HELD IN TRUST	Value
Police/Fire Refund Delivery Cost	\$2
Marine Avenue	18,922
Metlox & Water/Wastewater Refunding	8
UUAD Assessment Funds	1,541,798
<b>Total Funds Held in Trust</b>	<b>\$1,560,730</b>

*As of February 29, 2016*

### US Treasuries Yield Curve

[www.treas.gov](http://www.treas.gov)





**CITY OF MANHATTAN BEACH**  
**Portfolio Maturity Structure**

March 2016 through February 2021

**HELD TO MATURITY**  
**Rolling 60 Months**

Mth	Mat.	YTM	Inv	Call	Amt	Mth	Mat.	YTM	Inv	Call	Amt	Mth	Mat.	YTM	Inv	Call	Amt	Mth	Mat.	YTM	Inv	Call	Amt						
Mar 16	3/21/16	1.2%	CD	nc	\$0.2M	Mar 17	3/28/17	0.75%	CD	nc	\$0.2M	Mar 18	3/28/18	1.00%	CD	nc	\$0.2M	Mar 19						Mar 20	3/6/20	2.02%	MTN	MW: 5	\$1.0M
Apr 16						Apr 17	4/28/17	0.75%	CD	nc	\$0.2M	Apr 18	4/4/18	0.95%	CD	nc	\$0.2M	Apr 19						Apr 20					
													4/1/18	0.98%	TVA	nc	\$1.0M												
May 16	5/9/16	1.3%	MTN	nc	\$2.0M	May 17	5/12/17	0.77%	MTN	nc	\$1.0M	May 18						May 19	5/15/19	1.54%	FFCB	nc	\$2.0M	May 20					
Jun 16	6/6/16	1.2%	MTN	nc	\$1.0M	Jun 17						Jun 18	6/29/18	1.30%	FHLMC	3/29/16	\$2.0M	Jun 19	6/1/19	1.78%	MTN	nc	\$1.0M	Jun 20	6/15/20	1.78%	FFCB	nc	\$2.0M
	6/2/16	0.8%	CD	nc	\$0.2M								6/15/18	1.73%	MTN	MW: 10	\$1.0M												
	6/10/16	1.2%	FHLB	nc	\$1.0M																								
Jul 16						Jul 17	7/27/17	1.10%	CD	nc	\$0.2M	Jul 18						Jul 19						Jul 20					
Aug 16	8/29/16	0.9%	CD	nc	\$0.2M	Aug 17	8/8/17	0.74%	FHLMC	nc	\$3.0M	Aug 18	8/27/18	1.21%	FNMA	5/27/16	\$2.0M	Aug 19	8/1/19	1.79%	FHLMC	nc	\$2.0M	Aug 20					
							8/29/17	1.05%	CD	2/28/13	\$0.2M								8/26/19	1.67%	FFCB	8/26/16	\$1.0M						
							8/25/17	0.82%	FHLMC	nc	\$1.0M																		
Sep 16	9/28/16	1.2%	FNMA	nc	\$2.0M	Sep 17	9/19/17	1.18%	FHLB	nc	\$3.0M	Sep 18	9/18/18	1.32%	FNMA	nc	\$2.0M	Sep 19						Sep 20	9/18/20	1.00%	FHLB	9/18/17	\$1.0M
	9/29/16	0.8%	MTN	nc	\$1.0M		9/18/17	1.19%	FFCB	nc	\$2.0M		9/14/18	0.94%	FHLB	nc	\$1.0M												
							9/29/17	0.64%	FHLMC	nc	\$1.0M																		
Oct 16	10/14/16	0.6%	FHLB	nc	\$2.0M	Oct 17	10/5/17	1.14%	MTN	12/21/12	\$1.0M	Oct 18	10/15/18	1.39%	TVA	nc	\$2.0M	Oct 19						Oct 20					
							10/15/17	1.35%	MTN	MW: 10	\$1.0M																		
Nov 16	11/22/16	0.8%	CD	nc	\$0.2M	Nov 17	11/21/17	1.15%	CD	nc	\$0.2M	Nov 18	11/21/18	1.55%	FHLB	nc	\$1.0M	Nov 19	11/26/19	1.64%	FNMA	nc	\$2.0M	Nov 20					
	11/28/16	0.8%	CD	nc	\$0.2M																								
	11/28/16	0.9%	CD	nc	\$0.2M																								
Dec 16	12/15/16	1.3%	MTN	nc	\$0.5M	Dec 17	12/21/17	1.20%	CD	nc	\$0.2M	Dec 18	12/14/18	1.78%	FHLB	nc	\$1.0M	Dec 19	12/15/19	1.86%	MTN	nc	\$1.0M	Dec 20	12/30/20	2.00%	FHLMC	6/30/16	\$2.0M
	12/29/16	2.1%	CD	nc	\$0.2M		12/26/17	1.00%	CD	nc	\$0.2M																		
	12/15/16	0.8%	FFCB	nc	\$2.0M		12/29/17	1.21%	FFCB	nc	\$2.0M																		
							12/5/17	1.17%	MTN	MW: 7.5	\$1.0M																		
Jan 17	1/5/17	2.1%	CD	nc	\$0.2M	Jan 18						Jan 19						Jan 20						Jan 21					
	1/31/17	1.1%	MTN	nc	\$1.0M																								
Feb 17	2/14/17	0.8%	CD	nc	\$0.2M	Feb 18	2/20/18	1.30%	CD	nc	\$0.2M	Feb 19	2/19/19	1.48%	FNMA	nc	\$1.0M	Feb 20						Feb 21					
	2/15/17	1.6%	CD	nc	\$0.2M		2/26/18	1.30%	CD	nc	\$0.2M		2/19/19	1.42%	FNMA	nc	\$2.0M												
<b>Total By Year (excl LAIF)</b>					<b>\$15.20m</b>						<b>\$19.17m</b>					<b>\$16.49m</b>						<b>\$9.00m</b>						<b>\$6.00m</b>	
<b>% of Total Securities (excl LAIF)</b>					<b>23%</b>						<b>29%</b>					<b>25%</b>						<b>14%</b>						<b>9%</b>	
<b>% of Total Investments (incl LAIF)</b>					<b>44%</b>						<b>21%</b>					<b>18%</b>						<b>10%</b>						<b>7%</b>	

Total Securities	72%	\$65.9M
LAIF	28%	\$25.2M
<b>Total Investments</b>	<b>100%</b>	<b>\$91.1M</b>

Shaded rows indicate months with significant cash inflows.

**City of Manhattan Beach**  
**Investment Policy Compliance Chart**

As of February 29, 2016

Instrument		% of Total	Dollar Compliance		Percentage Compliance		Term Compliance	
			Limit	Compliant?	Limit	Compliant?	Limit	Compliant?
<b>Local Agency Investment Fund (LAIF)</b>	<b>\$25,200,000</b>	<b>27.7%</b>	<b>\$50,000,000</b>	<b>Yes</b>	<i>Temporary Suspension</i>			
<b>Certificates of Deposit</b>								
Discover Bank (5649)	5649	\$245,000	0.3%	1,000,000	Yes	5.0%	Yes	5 Years Yes
First Merit Bank (13675)	13675	245,000	0.3%	1,000,000	Yes	5.0%	Yes	5 Years Yes
First Bank NC (15019)	15019	245,000	0.3%	1,000,000	Yes	5.0%	Yes	5 Years Yes
Flushing SB NY (16049)	16049	245,000	0.3%	1,000,000	Yes	5.0%	Yes	5 Years Yes
Citizens Deposit Bk (16852)	16852	211,000	0.2%	1,000,000	Yes	5.0%	Yes	5 Years Yes
Webster Bank (18221)	18221	245,000	0.3%	1,000,000	Yes	5.0%	Yes	5 Years Yes
Boston Private Bank & Trust (24811)	24811	245,000	0.3%	1,000,000	Yes	5.0%	Yes	5 Years Yes
Pyramax Bank (29120)	29120	245,000	0.3%	1,000,000	Yes	5.0%	Yes	5 Years Yes
Third Fed Svgs Bk (30012)	30012	245,000	0.3%	1,000,000	Yes	5.0%	Yes	5 Years Yes
Washington Federal (30570)	30570	245,000	0.3%	1,000,000	Yes	5.0%	Yes	5 Years Yes
Goldman Sachs Bk (33124)	33124	245,000	0.3%	1,000,000	Yes	5.0%	Yes	5 Years Yes
Bank of NC (33527)	33527	245,000	0.3%	1,000,000	Yes	5.0%	Yes	5 Years Yes
State Bank of India NY (33682)	33682	245,000	0.3%	1,000,000	Yes	5.0%	Yes	5 Years Yes
GE Cap Financial Inc (GE Capital Bank - 33778)	33778	245,000	0.3%	1,000,000	Yes	5.0%	Yes	5 Years Yes
First Sentry Bank (34241)	34241	245,000	0.3%	1,000,000	Yes	5.0%	Yes	5 Years Yes
EverBank (34775)	34775	245,000	0.3%	1,000,000	Yes	5.0%	Yes	5 Years Yes
Bank of Holland (34862)	34862	245,000	0.3%	1,000,000	Yes	5.0%	Yes	5 Years Yes
Comenity Capital (57570)	57570	245,000	0.3%	1,000,000	Yes	5.0%	Yes	5 Years Yes
Ally Bank (57803)	57803	245,000	0.3%	1,000,000	Yes	5.0%	Yes	5 Years Yes
Marlin Business Bank (58267)	58267	245,000	0.3%	1,000,000	Yes	5.0%	Yes	5 Years Yes
USNY Bank (58541)	58541	245,000	0.3%	1,000,000	Yes	5.0%	Yes	5 Years Yes
Crossfirst Bank (58648)	58648	245,000	0.3%	1,000,000	Yes	5.0%	Yes	5 Years Yes
<b>Total Certificates of Deposit (22)</b>	<b>\$5,356,000</b>	<b>5.9%</b>			<b>20.0%</b>	<b>Yes</b>		
<b>Medium Term (Corporate) Notes</b>								
Costco		1,000,000	1.1%			5.0%	Yes	5 Years Yes
<i>Total Consumer Staples Sector</i>	<i>\$1,000,000</i>	<i>1.1%</i>			<i>10.0%</i>	<i>Yes</i>		
Berkshire Hathaway		\$1,000,000	1.1%			5.0%	Yes	5 Years Yes
GE Cap Corp		2,000,000	2.2%			5.0%	Yes	5 Years Yes
Wells Fargo & Co		500,000	0.5%			5.0%	Yes	5 Years Yes
Toyota Motor Credit		1,000,000	1.1%			5.0%	Yes	5 Years Yes
Union Bank		1,000,000	1.1%			5.0%	Yes	5 Years Yes
<i>Total Financial Sector</i>	<i>\$5,500,000</i>	<i>6.0%</i>			<i>10.0%</i>	<i>Yes</i>		
Chevron		1,000,000	1.1%			5.0%	Yes	5 Years Yes
Exxon Mobil		1,000,000	1.1%			5.0%	Yes	5 Years Yes
<i>Total Energy Sector</i>	<i>\$2,000,000</i>	<i>2.2%</i>			<i>10.0%</i>	<i>Yes</i>		
Pfizer Inc		1,000,000	1.1%			5.0%	Yes	5 Years Yes
<i>Total Healthcare Sector</i>	<i>\$1,000,000</i>	<i>1.1%</i>			<i>10.0%</i>	<i>Yes</i>		
3M		1,000,000	1.1%			5.0%	Yes	5 Years Yes
<i>Total Materials Sector</i>	<i>\$1,000,000</i>	<i>1.1%</i>			<i>10.0%</i>	<i>Yes</i>		
Apple Inc		1,000,000	1.1%			5.0%	Yes	5 Years Yes
Microsoft		1,000,000	1.1%			5.0%	Yes	5 Years Yes
Oracle		1,000,000	1.1%			5.0%	Yes	5 Years Yes
IBM		1,000,000	1.1%			5.0%	Yes	5 Years Yes
<i>Total Technology Sector</i>	<i>\$4,000,000</i>	<i>4.4%</i>			<i>10.0%</i>	<i>Yes</i>		
<b>Total Medium Term Notes (14)</b>	<b>\$14,500,000</b>	<b>15.9%</b>			<b>20.0%</b>	<b>Yes</b>		
<b>Federal Agencies</b>								
Federal Home Loan Bank (FHLB)		\$10,000,000	11.0%			33.3%	Yes	5 Years Yes
Federal Farm Credit (FFCB)		11,000,000	12.1%			33.3%	Yes	5 Years Yes
Fannie Mae (FNMA)		11,000,000	12.1%			33.3%	Yes	5 Years Yes
Freddie Mac (FHLMC)		11,000,000	12.1%			33.3%	Yes	5 Years Yes
Tenn Valley Authority (TVA)		3,000,000	3.3%			33.3%	Yes	5 Years Yes
<b>Total Federal Agencies (27)</b>	<b>\$46,000,000</b>	<b>50.5%</b>			<b>100.0%</b>	<b>Yes</b>		<b>5 Years Yes</b>
<b>Total Portfolio</b>	<b>\$91,056,000</b>	<b>100.0%</b>						

**CITY OF MANHATTAN BEACH**  
**February 28, 2016**

**Investments**

	<b>Book Value</b>
LAIF	\$25,200,000.00
Medium Term Notes	14,607,501.09
Federal Agency Issues-Coupon	46,210,381.19
Certificates of Deposit	5,356,000.00
<b>Subtotal Investments</b>	<b><u>\$91,373,882.28</u></b>

**Demand Deposit/Petty Cash**

Cash in Bank	\$1,906,143.69
Petty Cash	2,434.10
<b>Subtotal Demand Deposit</b>	<b><u>\$1,908,577.79</u></b>

**Subtotal City Cash & Investments**

**\$93,282,460.07**

**Bond Funds Held in Trust**

Police Fire Refund Delivery Cost	2.03
Marine	18,921.56
Metlox & Water/Wastewater Refunding	8.49
Utility Assessment Dist	1,541,797.89
<b>Subtotal Bonds Held in Trust</b>	<b><u>\$1,560,729.97</u></b>
<b>Treasurer's Balance</b>	<b><u>\$94,843,190.04</u></b>



**JOHN CHIANG  
TREASURER  
STATE OF CALIFORNIA**



**PMIA Performance Report**

Date	Daily Yield*	Quarter to Date Yield	Average Maturity (in days)
02/22/16	0.47	0.45	156
02/23/16	0.47	0.45	155
02/24/16	0.47	0.45	154
02/25/16	0.47	0.45	152
02/26/16	0.47	0.46	155
02/27/16	0.47	0.46	155
02/28/16	0.47	0.46	155
02/29/16	0.49	0.46	159
03/01/16	0.50	0.46	169
03/02/16	0.50	0.46	171
03/03/16	0.50	0.46	170
03/04/16	0.50	0.46	168
03/05/16	0.50	0.46	168
03/06/16	0.50	0.46	168

\*Daily yield does not reflect capital gains or losses

**LAIF Performance Report**

**Quarter Ending 12/31/15**

Apportionment Rate: 0.37%  
 Earnings Ratio: 0.00001006140492611  
 Fair Value Factor: 0.999186963  
 Daily: 0.43%  
 Quarter to Date: 0.38%  
 Average Life: 179

**PMIA Average Monthly Effective Yields**

**FEB 2016 0.467%**  
 JAN 2016 0.446%  
 DEC 2015 0.400%

**Pooled Money Investment Account  
Portfolio Composition  
1/31/16  
\$65.3 billion**

