



Agenda Item #: _____

Staff Report

City of Manhattan Beach

TO: Honorable Mayor Fahey and Members of the City Council

THROUGH: Geoff Dolan, City Manager

FROM: Bruce Moe, Finance Director
Neil Miller, Public Works Director

DATE: May 17, 2005

SUBJECT: Introduction of Fiscal Year 2005-2006 Proposed Budget & Capital Improvement Plan

RECOMMENDATION:

Staff recommends that the City Council accept the presentation of the Fiscal Year 2005-2006 Proposed Budget and Capital Improvement Plan (CIP). No other action is required at this time.

FISCAL IMPLICATION:

There are no fiscal implications associated with the recommended action.

DISCUSSION:

Staff is pleased to present the proposed operating budget and CIP for Fiscal Year 2005-2006. Both documents are the culmination of several months of work on the part of all departments as well as Finance and Public Works staff.

As in past years, the budget document presents detailed information about each department's operations, service indicators, goals and accomplishments, staffing levels, funding sources and proposed expenditures. The CIP includes a five year plan of major improvement projects year-by-year, and includes funding source information and descriptions of the projects. Additionally, the CIP has been reviewed by the Parking and Public Improvement Commission and Planning Commission.

Tonight we will be presenting a brief document and financial overview. In-depth discussions and presentations will take place at the Council Study Session on May 24th. A Public Hearing and adoption is scheduled for June 7th. As we have done in past years, we will be holding workshops for public participation in the budget process as follows:

Agenda Item #: _____

May 18, 2005 – 6 PM Manhattan Heights Community Center, Room #2
1600 Manhattan Beach Blvd.

May 19, 2005 - 6 PM City Hall – City Manager’s Conference Room
1400 Highland Avenue

The meeting schedule has been published in the ***Beach Reporter***, as well as being posted on the City’s website. Copies of the proposed budget and CIP documents are available for public review in the City Clerk’s office, the Manhattan Beach Library or on the Internet at www.citymb.info. The Budget & CIP will again be available on CD-ROM. Regardless of the format, the proposed and adopted versions of the budget are available to our residents free of charge.