



# City of Manhattan Beach

## Investment Portfolio November 2016

As Finance Director for the City of Manhattan Beach, I hereby certify that these investments are in compliance with the City's investment policy (unless otherwise noted). Sufficient liquidity has been maintained to meet budget expenditure requirements for the current six month period.

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Bruce Moe, Director of Finance

**CITY OF MANHATTAN BEACH**  
**Portfolio Management**  
**Portfolio Summary**  
**November 1, 2016 through November 30, 2016**

<b>Investments</b>	<b>Par Value</b>	<b>Market Value</b>	<b>Book Value</b>	<b>% of Portfolio</b>	<b>Term</b>	<b>Days to Maturity</b>	<b>YTM 360 Equiv.</b>	<b>YTM 365 Equiv.</b>
LAIF	16,700,000.00	16,700,000.00	16,700,000.00	19.46	1	1	0.669	0.678
Certificates of Deposit - Bank	3,641,000.00	3,649,233.82	3,641,000.00	4.24	1,629	262	1.189	1.206
Medium Term Notes	16,000,000.00	16,101,170.00	16,195,889.16	18.88	1,282	711	1.375	1.394
Federal Agency Issues - Coupon	49,000,000.00	48,995,380.00	49,269,345.41	57.42	1,389	852	1.283	1.301
<b>Investments</b>	<b>85,341,000.00</b>	<b>85,445,783.82</b>	<b>85,806,234.57</b>	<b>100.00%</b>	<b>1,109</b>	<b>635</b>	<b>1.177</b>	<b>1.193</b>
<b>Cash and Accrued Interest</b>								
Passbook/Checking (not included in yield calculations)	2,818,632.73	2,818,632.73	2,818,632.73		1	1	0.000	0.000
Accrued Interest at Purchase		66,185.00	66,185.00					
Subtotal		2,884,817.73	2,884,817.73					
<b>Total Cash and Investments</b>	<b>88,159,632.73</b>	<b>88,330,601.55</b>	<b>88,691,052.30</b>		<b>1,109</b>	<b>635</b>	<b>1.177</b>	<b>1.193</b>

<b>Total Earnings</b>	<b>November 30 Month Ending</b>	<b>Fiscal Year To Date</b>
Current Year	106,136.86	511,662.19

BRUCE A. MOE, FINANCE DIRECTOR

Reporting period 11/01/2016-11/30/2016

Run Date: 12/20/2016 - 08:38

Portfolio CITY  
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**CITY OF MANHATTAN BEACH**  
**Portfolio Management**  
**Portfolio Details - Investments**  
**November 30, 2016**

CUSIP	Investment #	Issuer	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM 365	Days to Maturity	Maturity Date
<b>LAIF</b>											
SYS3000	3000	Local Agency Invest. Fund	07/01/2000	16,700,000.00	16,700,000.00	16,700,000.00	0.678		0.678	1	
<b>Subtotal and Average</b>				<b>16,700,000.00</b>	<b>16,700,000.00</b>	<b>16,700,000.00</b>			<b>0.678</b>	<b>1</b>	
<b>Certificates of Deposit - Bank</b>											
3616OXC39	CD0004	Goldman Sachs	12/29/2011	245,000.00	245,333.20	245,000.00	2.100		2.100	28	12/29/2016
38143AFP5	CD0005	Goldman Sachs	01/05/2012	245,000.00	245,399.35	245,000.00	2.050		2.050	35	01/05/2017
06414QSU4	CD0034	Bank of North Carolina	02/14/2014	245,000.00	245,144.55	245,000.00	0.800		0.800	75	02/14/2017
2546703V2	CD0006	Discover Bank Greenwood Intere	02/15/2012	245,000.00	245,561.05	245,000.00	1.600		1.600	76	02/15/2017
22766AAD7	CD0035	CROSSFIRST BANK	02/19/2014	245,000.00	245,124.95	245,000.00	0.750		0.750	82	02/21/2017
90344LBS7	CD0020	USNY Bank	03/28/2013	245,000.00	245,049.00	245,000.00	0.750		0.750	148	04/28/2017
344030EQ0	CD0011	Flushing SVGS Bk NY	07/27/2012	245,000.00	245,703.15	245,000.00	1.100		1.100	238	07/27/2017
062649YAO	CD0014	Bank of Holland	08/29/2012	245,000.00	245,105.35	245,000.00	1.050		1.050	271	08/29/2017
88413QAH11	CD0037	THIRD FEDERAL SAVINGS & LOAN	02/21/2014	245,000.00	246,612.10	245,000.00	1.150		1.150	355	11/21/2017
856284J21	CD0018	State Bank of India	12/21/2012	245,000.00	245,989.80	245,000.00	1.200		1.200	385	12/21/2017
94768NJE5	CD0019	Webster Bank	12/26/2012	245,000.00	245,472.85	245,000.00	1.000		1.000	390	12/26/2017
17453FBG6	CD0036	CITIZENS DEPOSIT BANK	02/20/2014	211,000.00	211,384.02	211,000.00	1.300		1.300	446	02/20/2018
320844NW9	CD0038	FIRST MERT BANK	02/24/2014	245,000.00	247,050.65	245,000.00	1.300		1.300	452	02/26/2018
938828AA8	CD0023	Washington Federal	03/28/2013	245,000.00	245,100.45	245,000.00	1.000		1.000	482	03/28/2018
101120CZ4	CD0024	Boston Private Bank & Trust	04/04/2013	245,000.00	245,203.35	245,000.00	0.950		0.950	489	04/04/2018
<b>Subtotal and Average</b>				<b>3,641,000.00</b>	<b>3,649,233.82</b>	<b>3,641,000.00</b>			<b>1.206</b>	<b>262</b>	
<b>Money Market Fund</b>											
SYSGMRA39907	GMRA39907	Union Bank of California	10/09/2008	0.00	0.00	0.00	0.350		0.350	1	
<b>Subtotal and Average</b>				<b>0.00</b>	<b>0.00</b>	<b>0.00</b>			<b>0.000</b>	<b>0</b>	
<b>Medium Term Notes</b>											
94974BEZ9	MTN0068	WELLS FARGO & CO	10/24/2012	500,000.00	500,245.00	503,314.37	2.625	A+	1.256	14	12/15/2016
084670BD9	MTN0065	BERKSHIRE HATHWY	07/20/2012	1,000,000.00	1,001,590.00	1,004,941.63	1.900	AA+	1.112	61	01/31/2017
037833BB5	MTN0078	APPLE INC	12/04/2015	1,000,000.00	1,000,000.00	1,001,850.00	0.900	AA+	0.770	162	05/12/2017
89233P6S0	MTN0069	Toyota Motor Corp	12/21/2012	1,000,000.00	1,000,490.00	1,005,100.00	1.250	AA-	1.140	308	10/05/2017
68389XAN5	MTN0074	ORACLE CORP	02/18/2014	1,000,000.00	1,000,960.00	994,650.00	1.200	A+	1.350	318	10/15/2017
166764AA8	MTN0076	CHEVRON CORP	06/23/2015	1,000,000.00	998,140.00	998,400.00	1.104	AA	1.170	369	12/05/2017
459200HK0	MTN0079	IBM Corporation	12/30/2015	1,000,000.00	998,960.00	997,240.00	1.250	AA-	1.383	434	02/08/2018
89236TCX1	MTN0082	TOYOTA MOTOR CREDIT	06/01/2016	1,000,000.00	996,070.00	1,001,450.00	1.200	AA-	1.120	491	04/06/2018
717081DG5	MTN0073	Pfizer Inc	12/27/2013	1,000,000.00	1,000,580.00	990,150.00	1.500	AA	1.730	561	06/15/2018
90331HMY6	MTN0081	US BANK NA OHIO	06/01/2016	1,000,000.00	989,260.00	999,710.00	1.400	AA-	1.410	876	04/26/2019

**CITY OF MANHATTAN BEACH**  
**Portfolio Management**  
**Portfolio Details - Investments**  
**November 30, 2016**

CUSIP	Investment #	Issuer	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM 365	Days to Maturity	Maturity Date
<b>Medium Term Notes</b>											
594918AC8	MTN0075	MICROSOFT CORP.	05/19/2015	1,000,000.00	1,064,850.00	1,075,603.96	4.200	AAA	1.783	912	06/01/2019
36962G4D3	MTN0083	Gen elec Cap Corp	06/01/2016	1,000,000.00	1,109,180.00	1,141,389.20	6.000	AA+	1.331	979	08/07/2019
594918BN3	MTN0084	MICROSOFT CORP.	09/02/2016	1,000,000.00	986,200.00	999,710.00	1.100	AAA	1.110	980	08/08/2019
22160KAF2	MTN0080	COSTCO COMPANIES	12/30/2015	1,000,000.00	1,000,750.00	993,880.00	1.700	A+	1.861	1,109	12/15/2019
30231GAG7	MTN0077	EXXON MOBIL CORPORATION	08/21/2015	1,000,000.00	1,001,170.00	995,330.00	1.912	AAA	2.020	1,191	03/06/2020
904764AT4	MTN0086	UNILEVER CAPITAL	10/18/2016	500,000.00	481,245.00	495,980.00	1.375	A+	1.550	1,700	07/28/2021
191216BY5	MTN0085	COCA-COLA CO	10/18/2016	1,000,000.00	971,480.00	997,190.00	1.550	AA-	1.610	1,735	09/01/2021
<b>Subtotal and Average</b>				<b>16,000,000.00</b>	<b>16,101,170.00</b>	<b>16,195,889.16</b>			<b>1.394</b>	<b>711</b>	
<b>Federal Agency Issues - Coupon</b>											
3133EEFA3	FAC0229	FED FARM CR BK	12/26/2014	2,000,000.00	2,000,380.00	1,998,820.00	0.720	AA+	0.750	14	12/15/2016
880591EA6	FAC0247	Tennessee Valley Authority	05/27/2016	2,000,000.00	2,058,860.00	2,098,463.94	5.500	AA+	0.780	229	07/18/2017
3134G6G49	FAC0233	Federal Home Loan Mortgage	05/15/2015	3,000,000.00	3,001,830.00	3,004,242.00	0.800	AA+	0.736	250	08/08/2017
3134G7MJ7	FAC0237	Federal Home Loan Mortgage	08/19/2015	1,000,000.00	998,570.00	998,600.00	0.750	AA+	0.820	267	08/25/2017
3133ED2D3	FAC0228	FED FARM CR BK	11/04/2014	2,000,000.00	2,010,720.00	2,011,945.45	1.550	AA+	1.192	291	09/18/2017
3130A33J1	FAC0226	Federal Home Loan Bank	09/22/2014	3,000,000.00	3,007,980.00	3,001,740.00	1.200	AA+	1.180	292	09/19/2017
3137EADL0	FAC0242	Federal Home Loan Mortgage	10/26/2015	1,000,000.00	1,001,260.00	1,006,870.00	1.000	AA+	0.640	302	09/29/2017
3133EDE99	FAC0219	FED FARM CR BK	02/13/2014	2,000,000.00	2,004,300.00	2,004,084.97	1.340	AA+	1.208	393	12/29/2017
880591EC2	FAC0241	Tennessee Valley Authority	10/26/2015	1,000,000.00	1,044,130.00	1,062,631.26	4.500	AA+	0.977	486	04/01/2018
3130A6AE7	FAC0240	Federal Home Loan Bank	10/26/2015	1,000,000.00	998,830.00	1,005,240.00	1.125	AA+	0.940	652	09/14/2018
3135G0YM9	FAC0232	Fannie Mae	02/20/2015	2,000,000.00	2,025,780.00	2,027,000.65	1.875	AA+	1.318	656	09/18/2018
880591EQ1	FAC0220	Tennessee Valley Authority	05/29/2014	2,000,000.00	2,020,320.00	2,016,395.30	1.750	AA+	1.395	683	10/15/2018
3130A0CU2	FAC0217	Federal Home Loan Bank	11/21/2013	1,000,000.00	1,004,780.00	1,000,000.00	1.550	AA	1.550	720	11/21/2018
313376BR5	FAC0218	Federal Home Loan Bank	12/27/2013	1,000,000.00	1,010,550.00	998,570.00	1.750	AA+	1.780	743	12/14/2018
3135G0ZA4	FAC0221	Fannie Mae	05/29/2014	1,000,000.00	1,013,740.00	1,010,785.11	1.875	AA+	1.478	810	02/19/2019
3135G0ZA4	FAC0235	Fannie Mae	06/19/2015	2,000,000.00	2,027,480.00	2,028,455.62	1.875	AA+	1.329	810	02/19/2019
3133EDLR1	FAC0222	FED FARM CR BK	05/29/2014	2,000,000.00	2,010,840.00	2,006,339.81	1.650	AA+	1.542	895	05/15/2019
3137EADK2	FAC0224	Federal Home Loan Mortgage	08/01/2014	2,000,000.00	1,991,640.00	1,968,830.28	1.250	AA+	1.788	973	08/01/2019
3134G3P53	FAC0245	Federal Home Loan Mortgage	03/17/2016	1,000,000.00	1,011,610.00	1,020,066.91	2.000	AA+	1.364	1,042	10/09/2019
3135G0ZY2	FAC0231	Fannie Mae	02/20/2015	2,000,000.00	2,016,960.00	2,007,816.11	1.750	AA+	1.642	1,090	11/26/2019
3133EEW55	FAC0236	FED FARM CR BK	06/19/2015	2,000,000.00	1,992,380.00	2,001,898.00	1.800	AA+	1.780	1,292	06/15/2020
3136G4EK5	FAC0254	Fannie Mae	10/28/2016	2,000,000.00	1,952,740.00	1,996,000.00	1.200	AA+	1.255	1,335	07/28/2020
3130A6DM6	FAC0239	Federal Home Loan Bank	09/18/2015	1,000,000.00	996,490.00	1,000,000.00	1.000	AA+	1.000	1,387	09/18/2020
3136G0X55	FAC0246	Fannie Mae	03/17/2016	1,000,000.00	991,690.00	995,550.00	1.500	AA+	1.600	1,429	10/30/2020
3134G9E52	FAC0250	Federal Home Loan Mortgage	07/05/2016	1,000,000.00	968,800.00	1,000,000.00	1.330	AA+	1.330	1,490	12/30/2020
3130A8BQ5	FAC0248	Federal Home Loan Bank	06/15/2016	2,000,000.00	1,983,460.00	2,000,000.00	1.690	AA+	1.690	1,565	03/15/2021

**CITY OF MANHATTAN BEACH**  
**Portfolio Management**  
**Portfolio Details - Investments**  
**November 30, 2016**

CUSIP	Investment #	Issuer	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM 365	Days to Maturity	Maturity Date
<b>Federal Agency Issues - Coupon</b>											
3130A8NT6	FAC0251	Federal Home Loan Bank	07/13/2016	2,000,000.00	1,957,400.00	2,000,000.00	1.480	AA+	1.480	1,685	07/13/2021
3136G36C4	FAC0252	Fannie Mae	09/29/2016	2,000,000.00	1,948,940.00	2,000,000.00	1.600	AA+	1.600	1,763	09/29/2021
3133EGYB5	FAC0253	FED FARM CR BK	10/14/2016	2,000,000.00	1,942,920.00	1,999,000.00	1.540	AA+	1.550	1,776	10/12/2021
<b>Subtotal and Average</b>				<b>49,000,000.00</b>	<b>48,995,380.00</b>	<b>49,269,345.41</b>			<b>1.301</b>	<b>852</b>	
<b>Total and Average</b>				<b>85,341,000.00</b>	<b>85,445,783.82</b>	<b>85,806,234.57</b>			<b>1.193</b>	<b>635</b>	

**CITY OF MANHATTAN BEACH**  
**Portfolio Management**  
**Portfolio Details - Cash**  
**November 30, 2016**

CUSIP	Investment #	Issuer	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM 365	Days to Maturity
<b>Money Market Fund</b>										
SYS39903-39902	39901	UNION BANK	06/01/2003	2,818,632.73	2,818,632.73	2,818,632.73			0.000	1
<b>Subtotal and Average</b>			Accrued Interest at Purchase		66,185.00	66,185.00				1
			Subtotal		2,884,817.73	2,884,817.73				
<b>Total Cash and Investments</b>					<b>88,159,632.73</b>	<b>88,330,601.55</b>			<b>1.193</b>	<b>635</b>

**City of Manhattan Beach**  
**Investment Portfolio Summary**  
*As of November 30, 2016*

<b>PORTFOLIO PROFILE</b>	<b>Nov 30, 2016</b>	<b>Oct 31, 2016</b>	<b>Sep 30, 2016</b>	<b>Aug 31, 2016</b>	<b>Jul 31, 2016</b>
Total Book Value (Excluding Trust Funds)	\$85,806,235	\$87,541,235	\$84,054,785	\$89,063,515	\$92,308,515
Increase/(Decrease) from Prior Period	(1,735,000)	3,486,450	(5,008,731)	(3,245,000)	(6,000,000)
Percentage Change	(2.0%)	4.1%	(5.6%)	(3.5%)	(6.1%)
Average Yield to Maturity (365 Days)	1.193%	1.179%	1.143%	1.124%	1.112%
Increase/(Decrease) from Prior Period	0.014%	0.036%	0.018%	0.012%	0.120%

**PORTFOLIO ALLOCATIONS**

<b>By Security</b>	<b>Value (Par)</b>	<b>Percent</b>	<b>Par YTM</b>	<b>Time Horizon</b>	<b>Percent</b>
LAIF*	\$16,700,000	19.57%	0.678%	Next 12 months	44%
Certificates of Deposit	3,641,000	4.3%	1.206%	Months 13-24	17%
Medium Term Notes	16,000,000	18.7%	1.394%	Months 25-36	18%
Federal Agencies	49,000,000	57.4%	1.301%	Months 37-48	9%
				Months 49-60	12%
<b>Total</b>	<b>\$85,341,000</b>	<b>100.0%</b>	<b>1.192%</b>	<b>Total</b>	<b>100.0%</b>

\*LAIF YTM as of November 30, 2016

**RECENT ACTIVITY**

<b>Security</b>	<b>Date of Activity</b>	<b>Maturity Date</b>	<b>Purchase (Par)</b>	<b>Maturing/Call</b>	<b>YTM</b>
MTN - 1.1% Coupon	9/2/2016	8/8/2019	1,000,000		1.110%
FNMA - 1.6% Coupon	9/29/2016	9/29/2021	2,000,000		1.600%
FFCB - 1.54% Coupon	10/14/2016	10/12/2021	2,000,000		1.550%
FNMA - 1.2% Coupon	10/28/2016	7/28/2020	2,000,000		1.255%
MTN - 1.55% Coupon	10/18/2016	9/1/2021	1,000,000		1.610%
MTN - 1.375% Coupon	10/18/2016	7/28/2021	500,000		1.550%
<b>Total Purchases</b>			<b>\$8,500,000</b>		<b>1.448%</b>
Matured: FHLB - 0.625% Coupon	10/14/2016	10/14/2016		2,000,000	0.580%
Matured: CD - 0.75% Coupon	11/22/2016	11/22/2016		245,000	0.750%
Matured: CD - 0.8% Coupon	11/28/2016	11/28/2016		245,000	0.800%
Matured: CD - 0.85% Coupon	11/28/2016	11/28/2016		245,000	0.850%
<b>Total Maturing/Calls</b>				<b>\$2,735,000</b>	<b>0.639%</b>

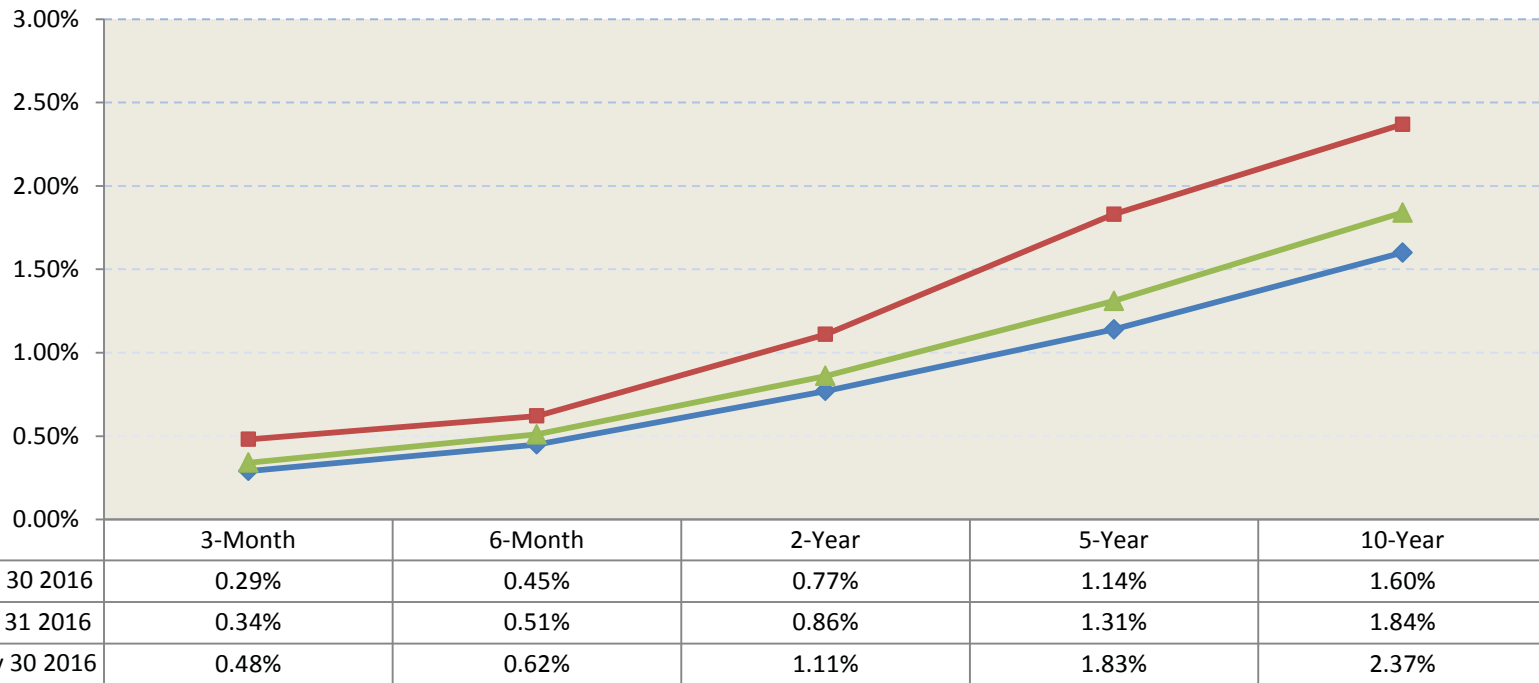
**City of Manhattan Beach**  
**Investment Portfolio Summary**  
*As of November 30, 2016*

PORTFOLIO FUNDS HELD IN TRUST	Value
Police/Fire Refund Delivery Cost	\$0
Marine Avenue	26,308
Metlox & Water/Wastewater Refunding	6
UUAD Assessment Funds	1,359,649
<b>Total Funds Held in Trust</b>	<b>\$1,385,963</b>

*As of November 30, 2016*

### US Treasuries Yield Curve

*www.treas.gov*





**CITY OF MANHATTAN BEACH**

**Portfolio Maturity Structure**

December 2016 through November 2021

**HELD TO MATURITY**

**Rolling 60 Months**

Mth	Mat.	YTM	Inv	Call	Amt	Mth	Mat.	YTM	Inv	Call	Amt	Mth	Mat.	YTM	Inv	Call	Amt	Mth	Mat.	YTM	Inv	Call	Amt						
<b>Dec 16</b>	12/15/16	1.3%	MTN	nc	\$0.5M	<b>Dec 17</b>	12/21/17	1.20%	CD	nc	\$0.2M	<b>Dec 18</b>	12/14/18	1.78%	FHLB	nc	\$1.0M	<b>Dec 19</b>	12/15/19	1.86%	MTN	nc	\$1.0M	<b>Dec 20</b>	12/30/20	1.33%	FHLMC	12/30/16	\$1.0M
	12/29/16	2.1%	CD	nc	\$0.2M		12/26/17	1.00%	CD	nc	\$0.2M																		
	12/15/16	0.8%	FFCB	nc	\$2.0M		12/29/17	1.21%	FFCB	nc	\$2.0M																		
							12/5/17	1.17%	MTN	MW: 7.5	\$1.0M																		
<b>Jan 17</b>	1/5/17	2.1%	CD	nc	\$0.2M	<b>Jan 18</b>						<b>Jan 19</b>						<b>Jan 20</b>						<b>Jan 21</b>					
	1/31/17	1.1%	MTN	nc	\$1.0M																								
<b>Feb 17</b>	2/14/17	0.8%	CD	nc	\$0.2M	<b>Feb 18</b>	2/20/18	1.30%	CD	nc	\$0.2M	<b>Feb 19</b>	2/19/19	1.48%	FNMA	nc	\$1.0M	<b>Feb 20</b>						<b>Feb 21</b>					
	2/15/17	1.6%	CD	nc	\$0.2M		2/26/18	1.30%	CD	nc	\$0.2M		2/19/19	1.32%	FNMA	nc	\$2.0M												
	2/21/17	0.8%	CD	nc	\$0.2M		2/8/18	1.38%	MTN	nc	\$1.0M																		
<b>Mar 17</b>						<b>Mar 18</b>	3/28/18	1.00%	CD	nc	\$0.2M	<b>Mar 19</b>						<b>Mar 20</b>	3/6/20	2.02%	MTN	MW: 5	\$1.0M	<b>Mar 21</b>	3/15/21	1.69%	FHLB	3/15/17	\$2.0M
<b>Apr 17</b>	4/28/17	0.8%	CD	nc	\$0.2M	<b>Apr 18</b>	4/4/18	0.95%	CD	nc	\$0.2M	<b>Apr 19</b>	4/26/19	1.41%	MTN	3/26/19	\$1.0M	<b>Apr 20</b>						<b>Apr 21</b>					
							4/1/18	0.98%	TVA	nc	\$1.0M																		
							4/6/18	1.12%	MTN	nc	\$1.0M																		
<b>May 17</b>	5/12/17	0.8%	MTN	nc	\$1.0M	<b>May 18</b>						<b>May 19</b>	5/15/19	1.54%	FFCB	nc	\$2.0M	<b>May 20</b>						<b>May 21</b>					
<b>Jun 17</b>						<b>Jun 18</b>	6/15/18	1.73%	MTN	MW: 10	\$1.0M	<b>Jun 19</b>	6/1/19	1.78%	MTN	nc	\$1.0M	<b>Jun 20</b>	6/15/20	1.78%	FFCB	nc	\$2.0M	<b>Jun 21</b>					
<b>Jul 17</b>	7/27/17	1.1%	CD	nc	\$0.2M	<b>Jul 18</b>						<b>Jul 19</b>						<b>Jul 20</b>	7/28/20	1.25%	FNMA	7/28/17	\$2.0M	<b>Jul 21</b>	7/13/21	1.48%	FHLB	1/13/17	\$2.0M
	7/18/17	0.8%	TVA	nc	\$2.0M																				7/28/21	1.55%	MTN	nc	\$0.5M
<b>Aug 17</b>	8/8/17	0.7%	FHLMC	nc	\$3.0M	<b>Aug 18</b>						<b>Aug 19</b>	8/1/19	1.79%	FHLMC	nc	\$2.0M	<b>Aug 20</b>						<b>Aug 21</b>					
	8/29/17	1.1%	CD	2/28/13	\$0.2M								8/7/19	1.33%	MTN	nc	\$1.0M												
	8/25/17	0.8%	FHLMC	nc	\$1.0M								8/8/19	1.11%	MTN	nc	\$1.0M												
<b>Sep 17</b>	9/19/17	1.2%	FHLB	nc	\$3.0M	<b>Sep 18</b>	9/18/18	1.32%	FNMA	nc	\$2.0M	<b>Sep 19</b>						<b>Sep 20</b>	9/18/20	1.00%	FHLB	9/18/17	\$1.0M	<b>Sep 21</b>	9/29/21	1.60%	FNMA	3/29/17	\$2.0M
	9/18/17	1.2%	FFCB	nc	\$2.0M		9/14/18	0.94%	FHLB	nc	\$1.0M														9/1/21	1.61%	MTN	nc	\$1.0M
	9/29/17	0.6%	FHLMC	nc	\$1.0M																								
<b>Oct 17</b>	10/5/17	1.1%	MTN	12/21/12	\$1.0M	<b>Oct 18</b>	10/15/18	1.39%	TVA	nc	\$2.0M	<b>Oct 19</b>	10/9/19	1.36%	FHLMC	nc	\$1.0M	<b>Oct 20</b>	10/30/20	1.60%	FNMA	nc	\$1.0M	<b>Oct 21</b>	10/12/21	1.55%	FFCB	10/12/17	\$2.0M
	10/15/17	1.4%	MTN	MW: 10	\$1.0M																								
<b>Nov 17</b>	11/21/17	1.2%	CD	nc	\$0.2M	<b>Nov 18</b>	11/21/18	1.55%	FHLB	nc	\$1.0M	<b>Nov 19</b>	11/26/19	1.64%	FNMA	nc	\$2.0M	<b>Nov 20</b>						<b>Nov 21</b>					
<b>Total By Year (excl LAIF)</b>					<b>\$20.71m</b>						<b>\$14.44m</b>						<b>\$15.00m</b>						<b>\$8.00m</b>						<b>\$10.50m</b>
<b>% of Total Securities (excl LAIF)</b>					<b>30%</b>						<b>21%</b>						<b>22%</b>						<b>12%</b>						<b>15%</b>
<b>% of Total Investments (incl LAIF)</b>					<b>44%</b>						<b>17%</b>						<b>18%</b>						<b>9%</b>						<b>12%</b>

Total Securities	80%	\$68.6M
LAIF	20%	\$16.7M
<b>Total Investments</b>	<b>100%</b>	<b>\$85.3M</b>

Shaded rows indicate months with significant cash inflows.

# City of Manhattan Beach Investment Policy Compliance Chart

As of November 30, 2016

Instrument		% of Total	Dollar Compliance		Percentage Compliance		Term Compliance		
			Limit	Compliant?	Limit	Compliant?	Limit	Compliant?	
<b>Local Agency Investment Fund (LAIF)</b>		<b>\$16,700,000</b>	<b>19.6%</b>	<b>\$50,000,000</b>	<b>Yes</b>	<i>Temporary Suspension</i>			
<b>Certificates of Deposit</b>									
Discover Bank (5649)	5649	\$245,000	0.3%	1,000,000	Yes	5.0%	Yes	5 Years	Yes
First Merit Bank (13675)	13675	245,000	0.3%	1,000,000	Yes	5.0%	Yes	5 Years	Yes
Flushing SB NY (16049)	16049	245,000	0.3%	1,000,000	Yes	5.0%	Yes	5 Years	Yes
Citizens Deposit Bk (16852)	16852	211,000	0.2%	1,000,000	Yes	5.0%	Yes	5 Years	Yes
Webster Bank (18221)	18221	245,000	0.3%	1,000,000	Yes	5.0%	Yes	5 Years	Yes
Boston Private Bank & Trust (24811)	24811	245,000	0.3%	1,000,000	Yes	5.0%	Yes	5 Years	Yes
Third Fed Svgs Bk (30012)	30012	245,000	0.3%	1,000,000	Yes	5.0%	Yes	5 Years	Yes
Washington Federal (30570)	30570	245,000	0.3%	1,000,000	Yes	5.0%	Yes	5 Years	Yes
Goldman Sachs Bk (33124)	33124	245,000	0.3%	1,000,000	Yes	5.0%	Yes	5 Years	Yes
Bank of NC (33527)	33527	245,000	0.3%	1,000,000	Yes	5.0%	Yes	5 Years	Yes
State Bank of India NY (33682)	33682	245,000	0.3%	1,000,000	Yes	5.0%	Yes	5 Years	Yes
GE Cap Financial Inc (GE Capital Bank - 33778)	33778	245,000	0.3%	1,000,000	Yes	5.0%	Yes	5 Years	Yes
Bank of Holland (34862)	34862	245,000	0.3%	1,000,000	Yes	5.0%	Yes	5 Years	Yes
USNY Bank (58541)	58541	245,000	0.3%	1,000,000	Yes	5.0%	Yes	5 Years	Yes
Crossfirst Bank (58648)	58648	245,000	0.3%	1,000,000	Yes	5.0%	Yes	5 Years	Yes
<b>Total Certificates of Deposit (15)</b>		<b>\$3,641,000</b>	<b>4.3%</b>			<b>20.0%</b>	<b>Yes</b>		
<b>Medium Term (Corporate) Notes</b>									
Costco		1,000,000	1.2%			5.0%	Yes	5 Years	Yes
<i>Total Consumer Staples Sector</i>		<i>\$1,000,000</i>	<i>1.2%</i>			<i>10.0%</i>	<i>Yes</i>		
Coca-Cola		1,000,000	1.2%			5.0%	Yes	5 Years	Yes
Unilever Capital		500,000	0.6%			5.0%	Yes	5 Years	Yes
<i>Total Consumer Goods Sector</i>		<i>\$1,500,000</i>	<i>1.8%</i>			<i>10.0%</i>	<i>Yes</i>		
Berkshire Hathaway		\$1,000,000	1.2%			5.0%	Yes	5 Years	Yes
Wells Fargo & Co		500,000	0.6%			5.0%	Yes	5 Years	Yes
Toyota Motor Credit		2,000,000	2.3%			5.0%	Yes	5 Years	Yes
US Bank NA Ohio		1,000,000	1.2%			5.0%	Yes	5 Years	Yes
<i>Total Financial Sector</i>		<i>\$4,500,000</i>	<i>5.3%</i>			<i>10.0%</i>	<i>Yes</i>		
Chevron		1,000,000	1.2%			5.0%	Yes	5 Years	Yes
Exxon Mobil		1,000,000	1.2%			5.0%	Yes	5 Years	Yes
<i>Total Energy Sector</i>		<i>\$2,000,000</i>	<i>2.3%</i>			<i>10.0%</i>	<i>Yes</i>		
Pfizer Inc		1,000,000	1.2%			5.0%	Yes	5 Years	Yes
<i>Total Healthcare Sector</i>		<i>\$1,000,000</i>	<i>1.2%</i>			<i>10.0%</i>	<i>Yes</i>		
GE Company		1,000,000	1.2%			5.0%	Yes	5 Years	Yes
<i>Total Industrials Sector</i>		<i>\$1,000,000</i>	<i>1.2%</i>			<i>10.0%</i>	<i>Yes</i>		
Apple Inc		1,000,000	1.2%			5.0%	Yes	5 Years	Yes
Microsoft		2,000,000	2.3%			5.0%	Yes	5 Years	Yes
Oracle		1,000,000	1.2%			5.0%	Yes	5 Years	Yes
IBM		1,000,000	1.2%			5.0%	Yes	5 Years	Yes
<i>Total Technology Sector</i>		<i>\$5,000,000</i>	<i>5.9%</i>			<i>10.0%</i>	<i>Yes</i>		
<b>Total Medium Term Notes (15)</b>		<b>\$16,000,000</b>	<b>18.7%</b>			<b>20.0%</b>	<b>Yes</b>		
<b>Federal Agencies</b>									
Federal Home Loan Bank (FHLB)		\$11,000,000	12.9%			33.3%	Yes	5 Years	Yes
Federal Farm Credit (FFCB)		12,000,000	14.1%			33.3%	Yes	5 Years	Yes
Fannie Mae (FNMA)		12,000,000	14.1%			33.3%	Yes	5 Years	Yes
Freddie Mac (FHLMC)		9,000,000	10.5%			33.3%	Yes	5 Years	Yes
Tenn Valley Authority (TVA)		5,000,000	5.9%			33.3%	Yes	5 Years	Yes
<b>Total Federal Agencies (21)</b>		<b>\$49,000,000</b>	<b>57.4%</b>			<b>60.0%</b>	<b>Yes</b>		
<b>Total Portfolio</b>		<b>\$85,341,000</b>	<b>100.0%</b>						

**CITY OF MANHATTAN BEACH**  
**November 30, 2016**

**Investments**

LAIF	\$16,700,000.00
Medium Term Notes	16,195,889.16
Federal Agency Issues-Coupon	49,269,345.41
Certificates of Deposit	3,641,000.00
<b>Subtotal Investments</b>	<b><u>\$85,806,234.57</u></b>

**Demand Deposit/Petty Cash**

Cash in Bank	\$2,818,632.73
Petty Cash	2,542.42
<b>Subtotal Demand Deposit</b>	<b><u>\$2,821,175.15</u></b>

**Subtotal City Cash & Investments**

**\$88,627,409.72**

**Bond Funds Held in Trust**

Police Fire Refund Delivery Cost	\$0.28
Marine	26,308.19
Metlox & Water/Wastewater Refunding	5.81
Utility Assessment Dist	1,359,648.97
<b>Subtotal Bonds Held in Trust</b>	<b><u>\$1,385,963.25</u></b>
<b>Treasurer's Balance</b>	<b><u>\$90,013,372.97</u></b>



**JOHN CHIANG  
TREASURER  
STATE OF CALIFORNIA**



**PMIA Performance Report**

Date	Daily Yield*	Quarter to Date Yield	Average Maturity (in days)
11/07/16	0.67	0.66	173
11/08/16	0.67	0.66	176
11/09/16	0.67	0.66	176
11/10/16	0.68	0.66	180
11/11/16	0.68	0.66	180
11/12/16	0.68	0.66	180
11/13/16	0.68	0.66	180
11/14/16	0.68	0.66	176
11/15/16	0.68	0.66	177
11/16/16	0.68	0.66	181
11/17/16	0.68	0.66	179
11/18/16	0.68	0.66	177
11/19/16	0.68	0.66	177
11/20/16	0.68	0.66	177
11/21/16	0.68	0.66	173
11/22/16	0.68	0.66	172
11/23/16	0.68	0.66	169
11/24/16	0.68	0.66	169
11/25/16	0.68	0.67	169
11/26/16	0.68	0.67	169
11/27/16	0.68	0.67	169
11/28/16	0.68	0.67	169
11/29/16	0.68	0.67	167
11/30/16	0.69	0.67	167
12/01/16	0.70	0.67	176
12/02/16	0.70	0.67	177
12/03/16	0.70	0.67	177
12/04/16	0.70	0.67	177
12/05/16	0.70	0.67	177
12/06/16	0.70	0.67	177
12/07/16	0.70	0.67	180

\*Daily yield does not reflect capital gains or losses

[View Prior Month Daily Rates](#)

**LAIF Performance Report**

**Quarter Ending 09/30/16**

Apportionment Rate: 0.60%  
 Earnings Ratio: .00001651908048883  
 Fair Value Factor: 1.000306032  
 Daily: 0.65%  
 Quarter to Date: 0.61%  
 Average Life: 165

**PMIA Average Monthly Effective Yields**

**Nov 2016 0.678%**  
 Oct 2016 0.654%  
 Sep 2016 0.634%

**Pooled Money Investment Account  
Portfolio Composition  
10/31/16  
\$70.4 billion**

