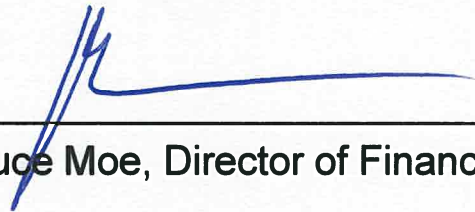




City of Manhattan Beach

Investment Portfolio December 2016

As Finance Director for the City of Manhattan Beach, I hereby certify that these investments are in compliance with the City's investment policy (unless otherwise noted). Sufficient liquidity has been maintained to meet budget expenditure requirements for the current six month period.



Bruce Moe, Director of Finance

CITY OF MANHATTAN BEACH
Portfolio Management
Portfolio Summary
December 1, 2016 through December 31, 2016

Investments	Par Value	Market Value	Book Value	% of Portfolio	Term	Days to Maturity	YTM 360 Equiv.	YTM 365 Equiv.
LAIF	21,200,000.00	21,200,000.00	21,200,000.00	22.95	1	1	0.709	0.719
Certificates of Deposit - Bank	3,396,000.00	3,399,093.56	3,396,000.00	3.68	1,615	248	1.126	1.141
Medium Term Notes	17,500,000.00	17,565,220.00	17,631,034.97	19.08	1,228	720	1.459	1.480
Federal Agency Issues - Coupon	50,000,000.00	49,939,650.00	50,156,954.59	54.29	1,422	894	1.388	1.408
Investments	92,096,000.00	92,103,963.56	92,383,989.56	100.00%	1,066	632	1.236	1.254
Cash and Accrued Interest								
Passbook/Checking (not included in yield calculations)	1,917,077.92	1,917,077.92	1,917,077.92		1	1	0.000	0.000
Accrued Interest at Purchase		23,792.64	23,792.64					
Subtotal		1,940,870.56	1,940,870.56					
Total Cash and Investments	94,013,077.92	94,044,834.12	94,324,860.12		1,066	632	1.236	1.254

Total Earnings	December 31 Month Ending	Fiscal Year To Date
Current Year	104,309.32	615,971.51

BRUCE A. MOE, FINANCE DIRECTOR

Reporting period 12/01/2016-12/31/2016

Run Date: 01/20/2017 - 10:16

Portfolio CITY
 CP
 PM (PRF_PM1) 7.3.0
 Report Ver. 7.3.5

CITY OF MANHATTAN BEACH
Portfolio Management
Portfolio Details - Investments
December 31, 2016

CUSIP	Investment #	Issuer	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM 365	Days to Maturity	Maturity Date
LAIF											
SYS3000	3000	Local Agency Invest. Fund	07/01/2000	21,200,000.00	21,200,000.00	21,200,000.00	0.719		0.719	1	
Subtotal and Average				21,200,000.00	21,200,000.00	21,200,000.00			0.719	1	
Certificates of Deposit - Bank											
38143AFP5	CD0005	Goldman Sachs	01/05/2012	245,000.00	245,019.60	245,000.00	2.050		2.050	4	01/05/2017
06414QSU4	CD0034	Bank of North Carolina	02/14/2014	245,000.00	245,071.05	245,000.00	0.800		0.800	44	02/14/2017
2546703V2	CD0006	Discover Bank Greenwood Intere	02/15/2012	245,000.00	245,306.25	245,000.00	1.600		1.600	45	02/15/2017
22766AAD7	CD0035	CROSSFIRST BANK	02/19/2014	245,000.00	245,063.70	245,000.00	0.750		0.750	51	02/21/2017
90344LBS7	CD0020	USNY Bank	03/28/2013	245,000.00	245,026.95	245,000.00	0.750		0.750	117	04/28/2017
344030EQ0	CD0011	Flushing SVGS Bk NY	07/27/2012	245,000.00	245,433.65	245,000.00	1.100		1.100	207	07/27/2017
062649YAO	CD0014	Bank of Holland	08/29/2012	245,000.00	245,083.30	245,000.00	1.050		1.050	240	08/29/2017
88413QAH11	CD0037	THIRD FEDERAL SAVINGS & LOAN	02/21/2014	245,000.00	246,060.85	245,000.00	1.150		1.150	324	11/21/2017
856284J21	CD0018	State Bank of India	12/21/2012	245,000.00	245,431.20	245,000.00	1.200		1.200	354	12/21/2017
94768NJE5	CD0019	Webster Bank	12/26/2012	245,000.00	244,943.65	245,000.00	1.000		1.000	359	12/26/2017
17453FBG6	CD0036	CITIZENS DEPOSIT BANK	02/20/2014	211,000.00	211,202.56	211,000.00	1.300		1.300	415	02/20/2018
320844NW9	CD0038	FIRST MERT BANK	02/24/2014	245,000.00	246,281.35	245,000.00	1.300		1.300	421	02/26/2018
938828AA8	CD0023	Washington Federal	03/28/2013	245,000.00	244,671.70	245,000.00	1.000		1.000	451	03/28/2018
101120CZ4	CD0024	Boston Private Bank & Trust	04/04/2013	245,000.00	244,497.75	245,000.00	0.950		0.950	458	04/04/2018
Subtotal and Average				3,396,000.00	3,399,093.56	3,396,000.00			1.141	248	
Money Market Fund											
SYSGMRA39907	GMRA39907	Union Bank of California	10/09/2008	0.00	0.00	0.00	0.350		0.350	1	
Subtotal and Average				0.00	0.00	0.00			0.000	0	
Medium Term Notes											
084670BD9	MTN0065	BERKSHIRE HATHWY	07/20/2012	1,000,000.00	1,000,520.00	1,000,705.95	1.900	AA+	1.112	30	01/31/2017
037833BB5	MTN0078	APPLE INC	12/04/2015	1,000,000.00	999,840.00	1,001,850.00	0.900	AA+	0.770	131	05/12/2017
89233P6S0	MTN0069	Toyota Motor Corp	12/21/2012	1,000,000.00	999,870.00	1,005,100.00	1.250	AA-	1.140	277	10/05/2017
68389XAN5	MTN0074	ORACLE CORP	02/18/2014	1,000,000.00	1,000,240.00	994,650.00	1.200	A+	1.350	287	10/15/2017
166764AA8	MTN0076	CHEVRON CORP	06/23/2015	1,000,000.00	997,740.00	998,400.00	1.104	AA	1.170	338	12/05/2017
459200HK0	MTN0079	IBM Corporation	12/30/2015	1,000,000.00	998,820.00	997,240.00	1.250	AA-	1.383	403	02/08/2018
89236TCX1	MTN0082	TOYOTA MOTOR CREDIT	06/01/2016	1,000,000.00	995,560.00	1,001,450.00	1.200	AA-	1.120	460	04/06/2018
717081DG5	MTN0073	Pfizer Inc	12/27/2013	1,000,000.00	1,001,450.00	990,150.00	1.500	AA	1.730	530	06/15/2018
91324PCB6	MTN0088	United Healthcare Group Inc	12/28/2016	1,000,000.00	996,160.00	995,990.00	1.625	A+	1.810	803	03/15/2019
90331HMY6	MTN0081	US BANK NA OHIO	06/01/2016	1,000,000.00	989,130.00	999,710.00	1.400	AA-	1.410	845	04/26/2019
594918AC8	MTN0075	MICROSOFT CORP.	05/19/2015	1,000,000.00	1,062,620.00	1,062,655.61	4.200	AAA	1.783	881	06/01/2019

Portfolio CITY
CP
PM (PRF_PM2) 7.3.0

CITY OF MANHATTAN BEACH
Portfolio Management
Portfolio Details - Investments
December 31, 2016

CUSIP	Investment #	Issuer	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM 365	Days to Maturity	Maturity Date
Medium Term Notes											
63254AAQ13	MTN0087	NATL AUSTRALIA BANK	12/28/2016	1,000,000.00	982,020.00	982,438.51	1.375	AA-	1.992	922	07/12/2019
36962G4D3	MTN0083	Gen elec Cap Corp	06/01/2016	1,000,000.00	1,104,870.00	1,118,604.90	6.000	AA+	1.720	948	08/07/2019
594918BN3	MTN0084	MICROSOFT CORP.	09/02/2016	1,000,000.00	986,550.00	999,710.00	1.100	AAA	1.110	949	08/08/2019
22160KAF2	MTN0080	COSTCO COMPANIES	12/30/2015	1,000,000.00	998,940.00	993,880.00	1.700	A+	1.861	1,078	12/15/2019
30231GAG7	MTN0077	EXXON MOBIL CORPORATION	08/21/2015	1,000,000.00	998,950.00	995,330.00	1.912	AAA	2.020	1,160	03/06/2020
904764AT4	MTN0086	UNILEVER CAPITAL	10/18/2016	500,000.00	480,230.00	495,980.00	1.375	A+	1.550	1,669	07/28/2021
191216BY5	MTN0085	COCA-COLA CO	10/18/2016	1,000,000.00	971,710.00	997,190.00	1.550	AA-	1.610	1,704	09/01/2021
Subtotal and Average				17,500,000.00	17,565,220.00	17,631,034.97			1.480	720	
Federal Agency Issues - Coupon											
880591EA6	FAC0247	Tennessee Valley Authority	05/27/2016	2,000,000.00	2,051,700.00	2,051,576.36	5.500	AA+	1.873	198	07/18/2017
3134G6G49	FAC0233	Federal Home Loan Mortgage	05/15/2015	3,000,000.00	3,001,710.00	3,004,242.00	0.800	AA+	0.736	219	08/08/2017
3134G7MJ7	FAC0237	Federal Home Loan Mortgage	08/19/2015	1,000,000.00	998,710.00	998,600.00	0.750	AA+	0.820	236	08/25/2017
3133ED2D3	FAC0228	FED FARM CR BK	11/04/2014	2,000,000.00	2,010,380.00	2,007,036.36	1.550	AA+	1.192	260	09/18/2017
3130A33J1	FAC0226	Federal Home Loan Bank	09/22/2014	3,000,000.00	3,007,650.00	3,001,740.00	1.200	AA+	1.180	261	09/19/2017
3137EADL0	FAC0242	Federal Home Loan Mortgage	10/26/2015	1,000,000.00	1,000,970.00	1,006,870.00	1.000	AA+	0.640	271	09/29/2017
3133EDE99	FAC0219	FED FARM CR BK	02/13/2014	2,000,000.00	2,009,360.00	2,002,720.79	1.340	AA+	1.208	362	12/29/2017
880591EC2	FAC0241	Tennessee Valley Authority	10/26/2015	1,000,000.00	1,041,860.00	1,044,764.97	4.500	AA+	0.977	455	04/01/2018
3130A6AE7	FAC0240	Federal Home Loan Bank	10/26/2015	1,000,000.00	999,420.00	1,005,240.00	1.125	AA+	0.940	621	09/14/2018
3135G0YM9	FAC0232	Fannie Mae	02/20/2015	2,000,000.00	2,023,180.00	2,020,910.28	1.875	AA+	1.318	625	09/18/2018
880591EQ1	FAC0220	Tennessee Valley Authority	05/29/2014	2,000,000.00	2,017,160.00	2,012,818.15	1.750	AA+	1.395	652	10/15/2018
3130A0CU2	FAC0217	Federal Home Loan Bank	11/21/2013	1,000,000.00	1,003,930.00	1,000,000.00	1.550	AA	1.550	689	11/21/2018
313376BR5	FAC0218	Federal Home Loan Bank	12/27/2013	1,000,000.00	1,010,470.00	998,570.00	1.750	AA+	1.780	712	12/14/2018
3135G0ZA4	FAC0221	Fannie Mae	05/29/2014	1,000,000.00	1,012,180.00	1,008,739.46	1.875	AA+	1.478	779	02/19/2019
3135G0ZA4	FAC0235	Fannie Mae	06/19/2015	2,000,000.00	2,024,360.00	2,023,058.35	1.875	AA+	1.370	779	02/19/2019
3133EDLR1	FAC0222	FED FARM CR BK	05/29/2014	2,000,000.00	2,009,320.00	2,005,237.23	1.650	AA+	1.542	864	05/15/2019
3137EADK2	FAC0224	Federal Home Loan Mortgage	08/01/2014	2,000,000.00	1,991,760.00	1,973,880.28	1.250	AA+	1.788	942	08/01/2019
3134G3P53	FAC0245	Federal Home Loan Mortgage	03/17/2016	1,000,000.00	1,011,920.00	1,017,003.26	2.000	AA+	1.364	1,011	10/09/2019
3135G0ZY2	FAC0231	Fannie Mae	02/20/2015	2,000,000.00	2,015,300.00	2,006,668.55	1.750	AA+	1.642	1,059	11/26/2019
3133EGW92	FAC0255	FED FARM CR BK	12/28/2016	1,000,000.00	998,960.00	997,682.00	1.500	AA+	1.580	1,082	12/19/2019
3133EEW55	FAC0236	FED FARM CR BK	06/19/2015	2,000,000.00	2,008,900.00	2,001,898.00	1.800	AA+	1.780	1,261	06/15/2020
3136G4EK5	FAC0254	Fannie Mae	10/28/2016	2,000,000.00	1,948,540.00	1,996,000.00	1.200	AA+	1.255	1,304	07/28/2020
3130A6DM6	FAC0239	Federal Home Loan Bank	09/18/2015	1,000,000.00	996,320.00	1,000,000.00	1.000	AA+	1.000	1,356	09/18/2020
3136G0X55	FAC0246	Fannie Mae	03/17/2016	1,000,000.00	989,010.00	995,550.00	1.500	AA+	1.600	1,398	10/30/2020
3134G9E52	FAC0250	Federal Home Loan Mortgage	07/05/2016	1,000,000.00	964,370.00	1,000,000.00	1.330	AA+	1.330	1,459	12/30/2020
3135G0J20	FAC0256	Fannie Mae	12/28/2016	1,000,000.00	980,510.00	977,148.55	1.375	AA+	1.917	1,517	02/26/2021

CITY OF MANHATTAN BEACH
Portfolio Management
Portfolio Details - Investments
December 31, 2016

CUSIP	Investment #	Issuer	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM 365	Days to Maturity	Maturity Date
Federal Agency Issues - Coupon											
3130A8BQ5	FAC0248	Federal Home Loan Bank	06/15/2016	2,000,000.00	1,977,560.00	2,000,000.00	1.690	AA+	1.690	1,534	03/15/2021
3130A8NT6	FAC0251	Federal Home Loan Bank	07/13/2016	2,000,000.00	1,951,560.00	2,000,000.00	1.480	AA+	1.480	1,654	07/13/2021
3136G36C4	FAC0252	Fannie Mae	09/29/2016	2,000,000.00	1,945,600.00	2,000,000.00	1.600	AA+	1.600	1,732	09/29/2021
3133EGYB5	FAC0253	FED FARM CR BK	10/14/2016	2,000,000.00	1,936,980.00	1,999,000.00	1.540	AA+	1.550	1,745	10/12/2021
3133EG2P9	FAC0257	FED FARM CR BK	12/29/2016	1,000,000.00	1,000,000.00	1,000,000.00	2.320	AA+	2.320	1,823	12/29/2021
Subtotal and Average				50,000,000.00	49,939,650.00	50,156,954.59			1.408	894	
Total and Average				92,096,000.00	92,103,963.56	92,383,989.56			1.254	632	

CITY OF MANHATTAN BEACH
Portfolio Management
Portfolio Details - Cash
December 31, 2016

CUSIP	Investment #	Issuer	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM 365	Days to Maturity
Money Market Fund										
SYS39903-39902	39901	UNION BANK	06/01/2003	1,917,077.92	1,917,077.92	1,917,077.92			0.000	1
Subtotal and Average			Accrued Interest at Purchase		23,792.64	23,792.64				1
			Subtotal		1,940,870.56	1,940,870.56				
Total Cash and Investments					94,013,077.92	94,044,834.12	94,324,860.12		1.254	632

City of Manhattan Beach
Investment Portfolio Summary
As of December 31, 2016

PORTFOLIO PROFILE	Dec 31, 2016	Nov 30, 2016	Oct 31, 2016	Sep 30, 2016	Aug 31, 2016
Total Book Value (Excluding Trust Funds)	\$92,383,990	\$85,806,235	\$87,541,235	\$84,054,785	\$89,063,515
Increase/(Decrease) from Prior Period	6,577,755	(1,735,000)	3,486,450	(5,008,731)	(3,245,000)
Percentage Change	7.7%	(2.0%)	4.1%	(5.6%)	(3.5%)
Average Yield to Maturity (365 Days)	1.254%	1.193%	1.179%	1.143%	1.124%
Increase/(Decrease) from Prior Period	0.061%	0.014%	0.036%	0.018%	0.012%

PORTFOLIO ALLOCATIONS

By Security	Value (Par)	Percent	Par YTM	Time Horizon	Percent
LAIF*	\$21,200,000	23.02%	0.719%	Next 12 months	46%
Certificates of Deposit	3,396,000	3.7%	1.141%	Months 13-24	13%
Medium Term Notes	17,500,000	19.0%	1.480%	Months 25-36	20%
Federal Agencies	50,000,000	54.3%	1.408%	Months 37-48	9%
				Months 49-60	12%
Total	\$92,096,000	100.0%	1.253%	Total	100.0%

*LAIF YTM as of December 31, 2016

RECENT ACTIVITY

Security	Date of Activity	Maturity Date	Purchase (Par)	Maturing/Call	YTM
FFCB - 1.5% Coupon	12/28/2016	12/19/2019	1,000,000		1.580%
FNMA - 1.375% Coupon	12/28/2016	2/26/2021	1,000,000		1.950%
MTN - 1.375% Coupon	12/28/2016	7/12/2019	1,000,000		2.090%
MTN - 1.625% Coupon	12/28/2016	3/15/2019	1,000,000		1.810%
FFCB - 2.32% Coupon	12/29/2016	12/29/2021	1,000,000		2.320%
Total Purchases			\$5,000,000		1.950%
Matured: FFCB - 0.72% Coupon	12/15/2016	12/15/2016		2,000,000	0.750%
Matured: MTN - 2.628% Coupon	12/15/2016	12/15/2016		500,000	1.256%
Matured: CD - 2.1% Coupon	12/29/2016	12/29/2016		245,000	2.100%
Total Maturing/Calls				\$2,745,000	0.963%

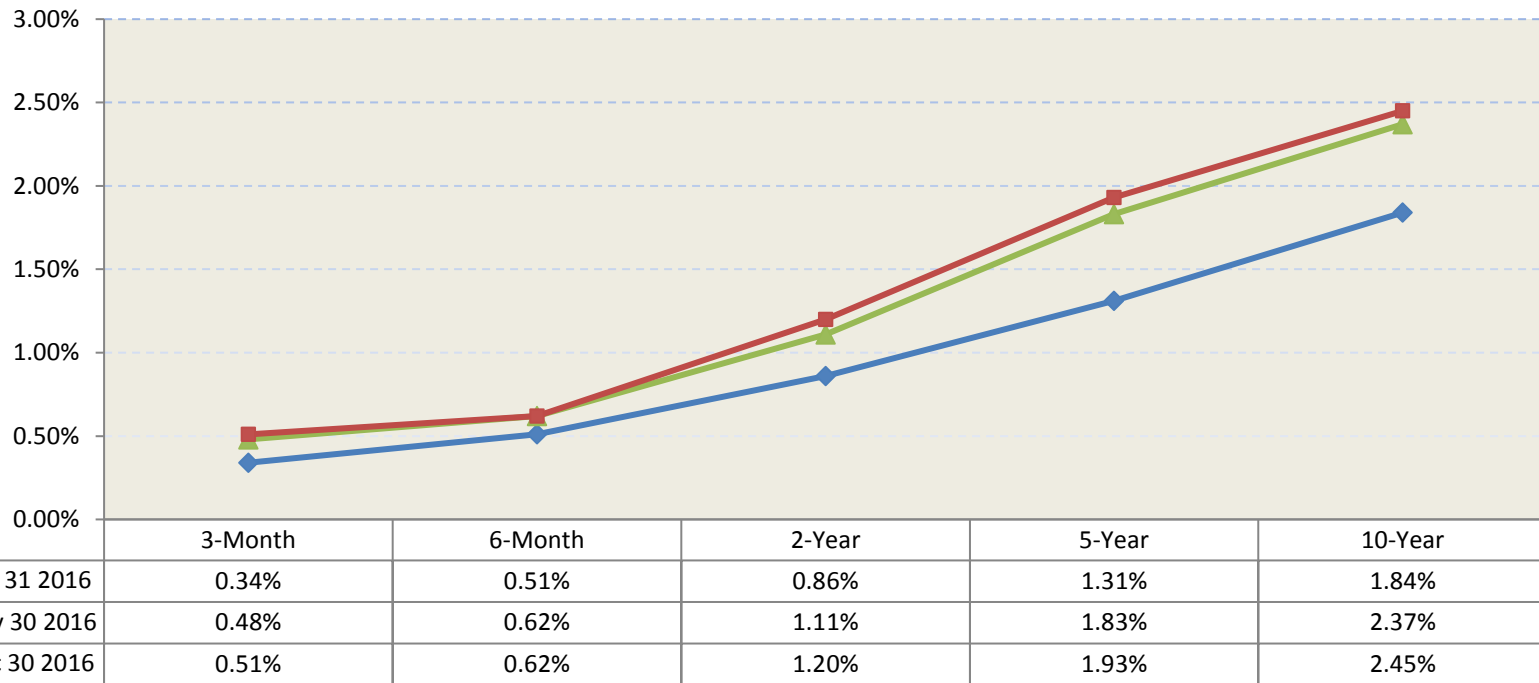
City of Manhattan Beach
Investment Portfolio Summary
As of December 31, 2016

PORTFOLIO FUNDS HELD IN TRUST	Value
Police/Fire Refund Delivery Cost	\$618,156
Marine Avenue	-
Metlox & Water/Wastewater Refunding	788,456
UUAD Assessment Funds	1,359,657
Total Funds Held in Trust	\$2,766,270

As of December 31, 2016

US Treasuries Yield Curve

www.treas.gov



CITY OF MANHATTAN BEACH
Portfolio Maturity Structure
 January 2017 through December 2021

HELD TO MATURITY
Rolling 60 Months

Mth	Mat.	YTM	Inv	Call	Amt	Mth	Mat.	YTM	Inv	Call	Amt	Mth	Mat.	YTM	Inv	Call	Amt	Mth	Mat.	YTM	Inv	Call	Amt						
Jan 17	1/5/17	2.1%	CD	nc	\$0.2M	Jan 18						Jan 19						Jan 20						Jan 21					
	1/31/17	1.1%	MTN	nc	\$1.0M																								
Feb 17	2/14/17	0.8%	CD	nc	\$0.2M	Feb 18	2/20/18	1.30%	CD	nc	\$0.2M	Feb 19	2/19/19	1.48%	FNMA	nc	\$1.0M	Feb 20						Feb 21	2/26/21	1.92%	FNMA	nc	\$1.0M
	2/15/17	1.6%	CD	nc	\$0.2M		2/26/18	1.30%	CD	nc	\$0.2M		2/19/19	1.37%	FNMA	nc	\$2.0M												
	2/21/17	0.8%	CD	nc	\$0.2M		2/8/18	1.38%	MTN	nc	\$1.0M																		
Mar 17						Mar 18	3/28/18	1.00%	CD	nc	\$0.2M	Mar 19	3/15/19	1.81%	MTN	MW: 10	\$1.0M	Mar 20	3/6/20	2.02%	MTN	MW: 5	\$1.0M	Mar 21	3/15/21	1.69%	FHLB	3/15/17	\$2.0M
Apr 17	4/28/17	0.8%	CD	nc	\$0.2M	Apr 18	4/4/18	0.95%	CD	nc	\$0.2M	Apr 19	4/26/19	1.41%	MTN	3/26/19	\$1.0M	Apr 20						Apr 21					
							4/1/18	0.98%	TVA	nc	\$1.0M																		
							4/6/18	1.12%	MTN	nc	\$1.0M																		
May 17	5/12/17	0.8%	MTN	nc	\$1.0M	May 18						May 19	5/15/19	1.54%	FFCB	nc	\$2.0M	May 20						May 21					
Jun 17						Jun 18	6/15/18	1.73%	MTN	MW: 10	\$1.0M	Jun 19	6/1/19	1.78%	MTN	nc	\$1.0M	Jun 20	6/15/20	1.78%	FFCB	nc	\$2.0M	Jun 21					
Jul 17	7/27/17	1.1%	CD	nc	\$0.2M	Jul 18						Jul 19	7/12/19	1.99%	MTN	nc	\$1.0M	Jul 20	7/28/20	1.25%	FNMA	7/28/17	\$2.0M	Jul 21	7/13/21	1.48%	FHLB	1/13/17	\$2.0M
	7/18/17	1.9%	TVA	nc	\$2.0M														7/28/21	1.55%	MTN	nc	\$0.5M						
Aug 17	8/8/17	0.7%	FHLMC	nc	\$3.0M	Aug 18						Aug 19	8/1/19	1.79%	FHLMC	nc	\$2.0M	Aug 20						Aug 21					
	8/25/17	0.8%	FHLMC	nc	\$1.0M								8/7/19	1.72%	MTN	nc	\$1.0M												
	8/29/17	1.1%	CD	2/28/13	\$0.2M								8/8/19	1.11%	MTN	nc	\$1.0M												
Sep 17	9/18/17	1.2%	FFCB	nc	\$2.0M	Sep 18	9/18/18	1.32%	FNMA	nc	\$2.0M	Sep 19						Sep 20	9/18/20	1.00%	FHLB	9/18/17	\$1.0M	Sep 21	9/1/21	1.61%	MTN	nc	\$1.0M
	9/19/17	1.2%	FHLB	nc	\$3.0M		9/14/18	0.94%	FHLB	nc	\$1.0M								9/29/21	1.60%	FNMA	3/29/17	\$2.0M						
	9/29/17	0.6%	FHLMC	nc	\$1.0M																								
Oct 17	10/5/17	1.1%	MTN	12/21/12	\$1.0M	Oct 18	10/15/18	1.39%	TVA	nc	\$2.0M	Oct 19	10/9/19	1.36%	FHLMC	nc	\$1.0M	Oct 20	10/30/20	1.60%	FNMA	nc	\$1.0M	Oct 21	10/12/21	1.55%	FFCB	10/12/17	\$2.0M
	10/15/17	1.4%	MTN	MW: 10	\$1.0M																								
Nov 17	11/21/17	1.2%	CD	nc	\$0.2M	Nov 18	11/21/18	1.55%	FHLB	nc	\$1.0M	Nov 19	11/26/19	1.64%	FNMA	nc	\$2.0M	Nov 20						Nov 21					
Dec 17	12/5/17	1.2%	MTN	MW: 7.5	\$1.0M	Dec 18	12/14/18	1.78%	FHLB	nc	\$1.0M	Dec 19	12/15/19	1.86%	MTN	nc	\$1.0M	Dec 20	12/30/20	1.33%	FHLMC	12/30/16	\$1.0M	Dec 21	12/29/21	2.32%	FFCB	12/29/17	\$1.0M
	12/21/17	1.2%	CD	nc	\$0.2M								12/19/19	1.58%	FFCB	nc	\$1.0M												
	12/26/17	1.0%	CD	nc	\$0.2M																								
	12/29/17	1.2%	FFCB	nc	\$0.2M																								
Total By Year (excl LAIF)					\$21.45m						\$11.95m						\$18.00m						\$8.00m						\$11.50m
% of Total Securities (excl LAIF)					30%						17%						25%						11%						16%
% of Total Investments (incl LAIF)					46%						13%						20%						9%						12%

Total Securities	77%	\$70.9M
LAIF	23%	\$21.2M
Total Investments	100%	\$92.1M

Shaded rows indicate months with significant cash inflows.

City of Manhattan Beach Investment Policy Compliance Chart

As of December 31, 2016

Instrument		% of Total	Dollar Compliance		Percentage Compliance		Term Compliance	
			Limit	Compliant?	Limit	Compliant?	Limit	Compliant?
Local Agency Investment Fund (LAIF)		\$21,200,000	23.0%	\$50,000,000	Yes	<i>Temporary Suspension</i>		
Certificates of Deposit								
Discover Bank (5649)	5649	\$245,000	0.3%	1,000,000	Yes	5.0%	Yes	5 Years Yes
First Merit Bank (13675)	13675	245,000	0.3%	1,000,000	Yes	5.0%	Yes	5 Years Yes
Flushing SB NY (16049)	16049	245,000	0.3%	1,000,000	Yes	5.0%	Yes	5 Years Yes
Citizens Deposit Bk (16852)	16852	211,000	0.2%	1,000,000	Yes	5.0%	Yes	5 Years Yes
Webster Bank (18221)	18221	245,000	0.3%	1,000,000	Yes	5.0%	Yes	5 Years Yes
Boston Private Bank & Trust (24811)	24811	245,000	0.3%	1,000,000	Yes	5.0%	Yes	5 Years Yes
Third Fed Svgs Bk (30012)	30012	245,000	0.3%	1,000,000	Yes	5.0%	Yes	5 Years Yes
Washington Federal (30570)	30570	245,000	0.3%	1,000,000	Yes	5.0%	Yes	5 Years Yes
Goldman Sachs Bk (33124)	33124	245,000	0.3%	1,000,000	Yes	5.0%	Yes	5 Years Yes
Bank of NC (33527)	33527	245,000	0.3%	1,000,000	Yes	5.0%	Yes	5 Years Yes
State Bank of India NY (33682)	33682	245,000	0.3%	1,000,000	Yes	5.0%	Yes	5 Years Yes
Bank of Holland (34862)	34862	245,000	0.3%	1,000,000	Yes	5.0%	Yes	5 Years Yes
USNY Bank (58541)	58541	245,000	0.3%	1,000,000	Yes	5.0%	Yes	5 Years Yes
Crossfirst Bank (58648)	58648	245,000	0.3%	1,000,000	Yes	5.0%	Yes	5 Years Yes
Total Certificates of Deposit (14)		\$3,396,000	3.7%			20.0%	Yes	
Medium Term (Corporate) Notes								
Costco		1,000,000	1.1%			5.0%	Yes	5 Years Yes
<i>Total Consumer Staples Sector</i>		<i>\$1,000,000</i>	<i>1.1%</i>			<i>10.0%</i>	<i>Yes</i>	
Coca-Cola		1,000,000	1.1%			5.0%	Yes	5 Years Yes
Unilever Capital		500,000	0.5%			5.0%	Yes	5 Years Yes
<i>Total Consumer Goods Sector</i>		<i>\$1,500,000</i>	<i>1.6%</i>			<i>10.0%</i>	<i>Yes</i>	
Berkshire Hathaway		\$1,000,000	1.1%			5.0%	Yes	5 Years Yes
Toyota Motor Credit		2,000,000	2.2%			5.0%	Yes	5 Years Yes
US Bank NA Ohio		1,000,000	1.1%			5.0%	Yes	5 Years Yes
National Australia Bank/New York		1,000,000	1.1%			5.0%	Yes	5 Years Yes
<i>Total Financial Sector</i>		<i>\$5,000,000</i>	<i>5.4%</i>			<i>10.0%</i>	<i>Yes</i>	
Chevron		1,000,000	1.1%			5.0%	Yes	5 Years Yes
Exxon Mobil		1,000,000	1.1%			5.0%	Yes	5 Years Yes
<i>Total Energy Sector</i>		<i>\$2,000,000</i>	<i>2.2%</i>			<i>10.0%</i>	<i>Yes</i>	
United Health Group Inc		1,000,000	1.1%			5.0%	Yes	5 Years Yes
Pfizer Inc		1,000,000	1.1%			5.0%	Yes	5 Years Yes
<i>Total Healthcare Sector</i>		<i>\$2,000,000</i>	<i>2.2%</i>			<i>10.0%</i>	<i>Yes</i>	
GE Company		1,000,000	1.1%			5.0%	Yes	5 Years Yes
<i>Total Industrials Sector</i>		<i>\$1,000,000</i>	<i>1.1%</i>			<i>10.0%</i>	<i>Yes</i>	
Apple Inc		1,000,000	1.1%			5.0%	Yes	5 Years Yes
Microsoft		2,000,000	2.2%			5.0%	Yes	5 Years Yes
Oracle		1,000,000	1.1%			5.0%	Yes	5 Years Yes
IBM		1,000,000	1.1%			5.0%	Yes	5 Years Yes
<i>Total Technology Sector</i>		<i>\$5,000,000</i>	<i>5.4%</i>			<i>10.0%</i>	<i>Yes</i>	
Total Medium Term Notes (16)		\$17,500,000	19.0%			20.0%	Yes	
Federal Agencies								
Federal Home Loan Bank (FHLB)		\$11,000,000	11.9%			33.3%	Yes	5 Years Yes
Federal Farm Credit (FFCB)		12,000,000	13.0%			33.3%	Yes	5 Years Yes
Fannie Mae (FNMA)		13,000,000	14.1%			33.3%	Yes	5 Years Yes
Freddie Mac (FHLMC)		9,000,000	9.8%			33.3%	Yes	5 Years Yes
Tenn Valley Authority (TVA)		5,000,000	5.4%			33.3%	Yes	5 Years Yes
Total Federal Agencies (20)		\$50,000,000	54.3%			60.0%	Yes	
Total Portfolio		\$92,096,000	100.0%					

CITY OF MANHATTAN BEACH
December 31, 2016

Investments

	Book Value
LAIF	\$21,200,000.00
Medium Term Notes	17,631,034.97
Federal Agency Issues-Coupon	50,156,954.59
Certificates of Deposit	3,396,000.00
Subtotal Investments	<u>\$92,383,989.56</u>

Demand Deposit/Petty Cash

Cash in Bank	\$1,917,077.92
Petty Cash	2,542.42
Subtotal Demand Deposit	<u>\$1,919,620.34</u>

Subtotal City Cash & Investments **\$94,303,609.90**

Bond Funds Held in Trust

Police Fire Refund Delivery Cost	618,156.30
Marine	-
Metlox & Water/Wastewater Refunding	788,456.25
Utility Assessment Dist	1,359,657.30
Subtotal Bonds Held in Trust	<u>\$2,766,269.85</u>
Treasurer's Balance	<u><u>\$97,069,879.75</u></u>



**JOHN CHIANG
TREASURER
STATE OF CALIFORNIA**



PMIA Performance Report

Date	Daily Yield*	Quarter to Date Yield	Average Maturity (in days)
12/12/16	0.71	0.67	181
12/13/16	0.71	0.67	182
12/14/16	0.72	0.67	181
12/15/16	0.72	0.68	181
12/16/16	0.72	0.68	184
12/17/16	0.72	0.68	184
12/18/16	0.72	0.68	184
12/19/16	0.72	0.68	179
12/20/16	0.72	0.68	180
12/21/16	0.72	0.68	179
12/22/16	0.73	0.68	179
12/23/16	0.73	0.68	185
12/24/16	0.73	0.68	185
12/25/16	0.73	0.68	185
12/26/16	0.73	0.68	185
12/27/16	0.73	0.68	180
12/28/16	0.73	0.68	173
12/29/16	0.73	0.68	176
12/30/16	0.74	0.68	172
12/31/16	0.74	0.68	171
01/01/17	0.74	0.74	171
01/02/17	0.74	0.74	171
01/03/17	0.74	0.74	181
01/04/17	0.74	0.74	184
01/05/17	0.75	0.74	186
01/06/17	0.75	0.74	186
01/07/17	0.75	0.74	186
01/08/17	0.75	0.74	186
01/09/17	0.75	0.74	185
01/10/17	0.75	0.74	185
01/11/17	0.75	0.74	187

*Daily yield does not reflect capital gains or losses

[View Prior Month Daily Rates](#)

LAIF Performance Report

Quarter Ending 09/30/16

Apportionment Rate: 0.60%
 Earnings Ratio: .0001651908048883
 Fair Value Factor: 1.000306032
 Daily: 0.65%
 Quarter to Date: 0.61%
 Average Life: 165

PMIA Average Monthly Effective Yields

Dec 2016 0.719%
 Nov 2016 0.678%
 Oct 2016 0.654%

**Pooled Money Investment Account
Portfolio Composition
11/30/16
\$70.4 billion**

