



# City of Manhattan Beach

## Investment Portfolio February 2012

As Finance Director for the City of Manhattan Beach, I hereby certify that these investments are in compliance with the City's investment policy. Sufficient liquidity has been maintained to meet budget expenditure requirements for the current six month period.

---

Bruce Moe, Director of Finance

**CITY OF MANHATTAN BEACH**  
**Portfolio Management**  
**Portfolio Summary**  
**February 1, 2012 through February 29, 2012**

<b>Investments</b>	<b>Par Value</b>	<b>Market Value</b>	<b>Book Value</b>	<b>% of Portfolio</b>	<b>Term</b>	<b>Days to Maturity</b>	<b>YTM 360 Equiv.</b>	<b>YTM 365 Equiv.</b>
LAIF	33,800,000.00	33,800,000.00	33,800,000.00	55.33	1	1	0.384	0.389
Certificates of Deposit - Bank	1,470,000.00	1,471,631.70	1,470,000.00	2.41	1,463	1,368	1.609	1.632
Medium Term Notes	3,000,000.00	3,075,180.00	3,137,440.00	5.14	1,666	221	3.961	4.016
Federal Agency Issues - Coupon	22,000,000.00	22,998,070.00	22,683,987.21	37.13	1,584	1,176	1.716	1.740
<b>Investments</b>	<b>60,270,000.00</b>	<b>61,344,881.70</b>	<b>61,091,427.21</b>	<b>100.00%</b>	<b>709</b>	<b>481</b>	<b>1.092</b>	<b>1.107</b>
<b>Cash and Accrued Interest</b>								
Passbook/Checking (not included in yield calculations)	2,327,184.76	2,327,184.76	2,327,184.76		1	1	0.000	0.000
Accrued Interest at Purchase		6,250.00	6,250.00					
Subtotal		2,333,434.76	2,333,434.76					
<b>Total Cash and Investments</b>	<b>62,597,184.76</b>	<b>63,678,316.46</b>	<b>63,424,861.97</b>		<b>709</b>	<b>481</b>	<b>1.092</b>	<b>1.107</b>
<b>Total Earnings February 29 Month Ending</b>								
Current Year	74,006.79							

BRUCE A. MOE, FINANCE DIRECTOR

**CITY OF MANHATTAN BEACH**  
**Portfolio Management**  
**Portfolio Details - Investments**  
**February 29, 2012**

CUSIP	Investment #	Issuer	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Moody's	YTM 365	Days to Maturity	Maturity Date
<b>LAIF</b>											
SYS3000	3000	Local Agency Invest. Fund	07/01/2000	33,800,000.00	33,800,000.00	33,800,000.00	0.389		0.389	1	
<b>Subtotal and Average</b>				<b>33,800,000.00</b>	<b>33,800,000.00</b>	<b>33,800,000.00</b>			<b>0.389</b>	<b>1</b>	
<b>Certificates of Deposit - Bank</b>											
SYSCD0002	CD0002	American Express Centurion Ban	09/29/2011	245,000.00	245,433.65	245,000.00	1.150		1.150	760	03/31/2014
SYSCD0003	CD0003	Bank of Manhattan	10/28/2011	245,000.00	245,000.00	245,000.00	1.730		1.740	1,336	10/28/2015
SYSCD0001	CD0001	Cit Bank	09/28/2011	245,000.00	245,198.45	245,000.00	1.150		1.150	757	03/28/2014
SYSCD0006	CD0006	Discover Bank Greenwood Intere	02/15/2012	245,000.00	244,588.40	245,000.00	1.600		1.600	1,812	02/15/2017
SYSCD0004	CD0004	GENERAL ELECTRIC CAPITAL	12/29/2011	245,000.00	245,747.25	245,000.00	2.100	AA2	2.100	1,764	12/29/2016
SYSCD0005	CD0005	Goldman Sachs	01/05/2012	245,000.00	245,663.95	245,000.00	2.050		2.050	1,781	01/15/2017
<b>Subtotal and Average</b>				<b>1,470,000.00</b>	<b>1,471,631.70</b>	<b>1,470,000.00</b>			<b>1.632</b>	<b>1,368</b>	
<b>Money Market Fund</b>											
SYSGMRA39907	GMRA39907	Union Bank of California	10/09/2008	0.00	0.00	0.00	0.350		0.350	1	
<b>Subtotal and Average</b>				<b>0.00</b>	<b>0.00</b>	<b>0.00</b>			<b>0.000</b>	<b>0</b>	
<b>Medium Term Notes</b>											
060505AR5	MTN0057	BANKAMERICA CORP	03/11/2008	1,000,000.00	1,015,680.00	1,029,540.00	4.875	A2	4.150	198	09/15/2012
36962G3K8	MTN0058	GENERAL ELECTRIC CAPITAL	03/20/2008	2,000,000.00	2,059,500.00	2,107,900.00	5.250	AA2	3.950	232	10/19/2012
<b>Subtotal and Average</b>				<b>3,000,000.00</b>	<b>3,075,180.00</b>	<b>3,137,440.00</b>			<b>4.016</b>	<b>221</b>	
<b>Federal Agency Issues - Coupon</b>											
31331Y2Q2	FAC0185	FED FARM CR BK	03/26/2010	1,000,000.00	1,053,270.00	1,075,090.00	4.250	AAA	1.880	494	07/08/2013
31331SNP4	FAC0194	FED FARM CR BK	07/14/2010	2,000,000.00	2,229,260.00	2,154,008.43	4.550	AAA	2.177	1,098	03/04/2015
3133XURR6	FAC0181	Federal Home Loan Bank	09/18/2009	1,000,000.00	1,012,360.00	1,003,360.00	1.950	AAA	1.840	259	11/15/2012
3133XSAE8	FAC0186	Federal Home Loan Bank	03/26/2010	2,000,000.00	2,105,680.00	2,109,020.00	3.625	AAA	2.030	596	10/18/2013
313373SZ6	FAC0202	Federal Home Loan Bank	08/29/2011	1,000,000.00	1,050,900.00	1,040,264.96	2.125	AAA	1.233	1,562	06/10/2016
3137EACD9	FAC0198	Federal Home Loan Mortgage	12/22/2010	2,000,000.00	2,129,480.00	2,079,123.46	3.000	AAA	1.576	879	07/28/2014
3134G2SW3	FAC0201	Federal Home Loan Mortgage	07/27/2011	3,000,000.00	3,017,640.00	3,000,000.00	2.050	AAA	2.050	1,609	07/27/2016
3128X3L76	FAC0191	Freddie Mac	06/04/2010	2,000,000.00	2,245,160.00	2,147,630.49	5.000	AAA	2.325	987	11/13/2014
31398AZV7	FAC0197	Fannie Mae	09/20/2010	2,000,000.00	2,110,580.00	2,069,069.87	2.625	AAA	1.482	994	11/20/2014
3136FR7A5	FAC0204	Fannie Mae	10/17/2011	2,000,000.00	2,011,720.00	2,000,000.00	1.250	AAA	1.250	1,691	10/17/2016
3136FTKS7	FAC0205	Fannie Mae	11/09/2011	2,000,000.00	2,003,040.00	2,000,000.00	1.500	AAA	1.500	1,530	05/09/2016
3135GOCM3	FAC0206	Fannie Mae	12/28/2011	2,000,000.00	2,028,980.00	2,006,420.00	1.250	AAA	1.180	1,672	09/28/2016
<b>Subtotal and Average</b>				<b>22,000,000.00</b>	<b>22,998,070.00</b>	<b>22,683,987.21</b>			<b>1.740</b>	<b>1,176</b>	

**CITY OF MANHATTAN BEACH  
Portfolio Management  
Portfolio Details - Investments  
February 29, 2012**

CUSIP	Investment #	Issuer	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Moody's	YTM 365	Days to Maturity	Maturity Date
Total and Average				60,270,000.00	61,344,881.70	61,091,427.21			1.107	481	

**CITY OF MANHATTAN BEACH**  
**Portfolio Management**  
**Portfolio Details - Cash**  
**February 29, 2012**

CUSIP	Investment #	Issuer	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Moody's	YTM 365	Days to Maturity
<b>Money Market Fund</b>										
SYS39903-39902	39901	UNION BANK	06/01/2003	2,327,184.76	2,327,184.76	2,327,184.76			0.000	1
<b>Subtotal and Average</b>			Accrued Interest at Purchase		6,250.00	6,250.00				1
			Subtotal		2,333,434.76	2,333,434.76				
<b>Total Cash and Investmentss</b>					<b>62,597,184.76</b>	<b>63,678,316.46</b>	<b>63,424,861.97</b>		<b>1.107</b>	<b>481</b>