



City of Manhattan Beach

Investment Portfolio

March 2018

As Finance Director for the City of Manhattan Beach, I hereby certify that these investments are in compliance with the City's investment policy (unless otherwise noted). Sufficient liquidity has been maintained to meet budget expenditure requirements for the current six month period.

Steve S. Charelian, Interim Director of Finance

CITY OF MANHATTAN BEACH
Portfolio Management
Portfolio Summary
March 1, 2018 through March 31, 2018

Investments	Par Value	Market Value	Book Value	% of Portfolio	Term	Days to Maturity	YTM 360 Equiv.	YTM 365 Equiv.
LAIF	25,700,000.00	25,700,000.00	25,700,000.00	24.14	1	1	1.503	1.524
Certificates of Deposit - Bank	245,000.00	244,980.40	245,000.00	0.23	1,826	3	0.937	0.950
Medium Term Notes	18,500,000.00	18,362,065.00	18,600,238.04	17.47	1,153	594	1.716	1.740
Federal Agency Issues - Coupon	60,000,000.00	58,997,230.00	59,924,988.98	56.30	1,536	925	1.781	1.805
Treasury Securities - Coupon	2,000,000.00	1,973,520.00	1,971,093.75	1.85	1,307	1,263	2.425	2.459
Investments	106,445,000.00	105,277,795.40	106,441,320.77	100.00%	1,095	648	1.712	1.736
Cash								
Passbook/Checking (not included in yield calculations)	1,976,935.90	1,976,935.90	1,976,935.90		1	1	0.000	0.000
Total Cash and Investments	108,421,935.90	107,254,731.30	108,418,256.67		1,095	648	1.712	1.736

Total Earnings	March 31 Month Ending	Fiscal Year To Date
Current Year	158,503.56	1,228,950.11



STEVE S. CHARELIAN, INTERIM FINANCE DIRECTOR

CITY OF MANHATTAN BEACH
Portfolio Management
Portfolio Details - Investments
March 31, 2018

CUSIP	Investment #	Issuer	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM 365	Days to Maturity	Maturity Date
LAIF											
SYS3000	3000	Local Agency Invest. Fund	07/01/2000	25,700,000.00	25,700,000.00	25,700,000.00	1.524		1.524	1	
Subtotal and Average				25,700,000.00	25,700,000.00	25,700,000.00			1.524	1	
Certificates of Deposit - Bank											
101120CZ4	CD0024	Boston Private Bank & Trust	04/04/2013	245,000.00	244,980.40	245,000.00	0.950		0.950	3	04/04/2018
Subtotal and Average				245,000.00	244,980.40	245,000.00			0.950	3	
Money Market Fund											
SYSGMRA39907	GMRA39907	Union Bank of California	10/09/2008	0.00	0.00	0.00	0.350		0.350	1	
Subtotal and Average				0.00	0.00	0.00			0.000	0	
Medium Term Notes											
037833AJ9	MTN0092	APPLE INC	05/24/2017	1,000,000.00	999,000.00	997,940.00	1.000	AA+	1.221	32	05/03/2018
110122BA5	MTN0089	Bristol-Myers	03/15/2017	1,000,000.00	991,650.00	999,040.00	1.600	A+	1.650	332	02/27/2019
084670BC1	MTN0094	BERKSHIRE HATHWY	11/03/2017	1,000,000.00	1,030,700.00	1,058,974.12	3.750	AA	2.148	1,232	08/15/2021
22160KAF2	MTN0080	COSTCO COMPANIES	12/30/2015	1,000,000.00	985,800.00	993,880.00	1.700	A+	1.861	623	12/15/2019
36962G4D3	MTN0083	Gen elec Cap Corp	06/01/2016	1,000,000.00	1,036,670.00	1,073,036.32	6.000	AA+	1.720	493	08/07/2019
478160CH5	MTN0095	Johnson & Johnson	01/25/2018	2,000,000.00	1,967,420.00	1,988,118.00	1.950	AAA	2.167	954	11/10/2020
48125LRG9	MTN0091	JP MORGAN CHASE	05/24/2017	1,000,000.00	986,270.00	997,260.00	1.650	A+	1.770	540	09/23/2019
191216BY5	MTN0085	COCA-COLA CO	10/18/2016	1,000,000.00	959,150.00	997,190.00	1.550	AA-	1.610	1,249	09/01/2021
594918AC8	MTN0075	MICROSOFT CORP.	05/19/2015	1,000,000.00	1,023,980.00	1,036,758.92	4.200	AAA	1.783	426	06/01/2019
594918BN3	MTN0084	MICROSOFT CORP.	09/02/2016	1,000,000.00	983,310.00	999,710.00	1.100	AAA	1.110	494	08/08/2019
63254AAQ13	MTN0087	NATL AUSTRALIA BANK	12/28/2016	1,000,000.00	983,530.00	989,370.68	1.375	AA-	1.992	467	07/12/2019
717081DG5	MTN0073	Pfizer Inc	12/27/2013	1,000,000.00	998,200.00	990,150.00	1.500	AA	1.730	75	06/15/2018
742718EN5	MTN0090	Procter & Gamble	03/15/2017	1,000,000.00	977,100.00	990,350.00	1.850	AA-	2.110	1,038	02/02/2021
89236TCX1	MTN0082	TOYOTA MOTOR CREDIT	06/01/2016	1,000,000.00	999,880.00	1,001,450.00	1.200	AA-	1.120	5	04/06/2018
904764AT4	MTN0086	UNILEVER CAPITAL	10/18/2016	500,000.00	475,705.00	495,980.00	1.375	A+	1.550	1,214	07/28/2021
91324PCB6	MTN0088	United Healthcare Group Inc	12/28/2016	1,000,000.00	990,290.00	995,990.00	1.625	A+	1.810	348	03/15/2019
90331HMY6	MTN0081	US BANK NA OHIO	06/01/2016	1,000,000.00	987,640.00	999,710.00	1.400	AA-	1.410	390	04/26/2019
30231GAG7	MTN0077	EXXON MOBIL CORPORATION	08/21/2015	1,000,000.00	985,770.00	995,330.00	1.912	AAA	2.020	705	03/06/2020
Subtotal and Average				18,500,000.00	18,362,065.00	18,600,238.04			1.740	594	
Federal Agency Issues - Coupon											
3133EDLR1	FAC0222	FED FARM CR BK	05/29/2014	2,000,000.00	1,987,200.00	2,003,032.08	1.650	AA+	1.542	409	05/15/2019
3133EEW55	FAC0236	FED FARM CR BK	06/19/2015	2,000,000.00	1,974,360.00	2,001,898.00	1.800	AA+	1.780	806	06/15/2020
3133EGYB5	FAC0253	FED FARM CR BK	10/14/2016	2,000,000.00	1,912,580.00	1,999,000.00	1.540	AA+	1.550	1,290	10/12/2021
3133EGW92	FAC0255	FED FARM CR BK	12/28/2016	1,000,000.00	986,500.00	997,682.00	1.500	AA+	1.580	627	12/19/2019
3133EG2P9	FAC0257	FED FARM CR BK	12/29/2016	1,000,000.00	985,410.00	1,000,000.00	2.320	AA+	2.320	1,368	12/29/2021

CITY OF MANHATTAN BEACH
Portfolio Management
Portfolio Details - Investments
March 31, 2018

CUSIP	Investment #	Issuer	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM 365	Days to Maturity	Maturity Date
Federal Agency Issues - Coupon											
3133EHCT8	FAC0259	FED FARM CR BK	05/22/2017	1,000,000.00	981,130.00	1,011,006.26	2.150	AA+	1.894	1,444	03/15/2022
3133EJDE6	FAC0271	FED FARM CR BK	02/16/2018	2,000,000.00	1,989,920.00	1,988,840.00	2.570	AA+	2.708	1,782	02/16/2023
3130A0CU2	FAC0217	Federal Home Loan Bank	11/21/2013	1,000,000.00	996,840.00	1,000,000.00	1.550	AA	1.550	234	11/21/2018
313376BR5	FAC0218	Federal Home Loan Bank	12/27/2013	1,000,000.00	997,870.00	998,570.00	1.750	AA+	1.780	257	12/14/2018
3130A6AE7	FAC0240	Federal Home Loan Bank	10/26/2015	1,000,000.00	996,070.00	1,005,240.00	1.125	AA+	0.940	166	09/14/2018
3130A8BQ5	FAC0248	Federal Home Loan Bank	06/15/2016	2,000,000.00	1,948,500.00	2,000,000.00	1.690	AA+	1.690	1,079	03/15/2021
3130A8NT6	FAC0251	Federal Home Loan Bank	07/13/2016	2,000,000.00	1,927,600.00	2,000,000.00	1.480	AA+	1.480	1,199	07/13/2021
3130AC3B8	FAC0264	Federal Home Loan Bank	08/16/2017	1,000,000.00	973,050.00	1,000,000.00	2.000	AA+	2.000	1,417	02/16/2022
3130AC2H6	FAC0265	Federal Home Loan Bank	08/30/2017	2,000,000.00	1,937,940.00	2,000,000.00	2.160	AA+	2.160	1,606	08/24/2022
3130A3KM5	FAC0268	Federal Home Loan Bank	01/10/2018	2,000,000.00	1,986,120.00	2,014,752.00	2.500	AA+	2.357	1,713	12/09/2022
3130ADF98	FAC0270	Federal Home Loan Bank	01/30/2018	2,000,000.00	1,986,560.00	2,000,000.00	2.170	AA+	2.170	851	07/30/2020
3137EADK2	FAC0224	Federal Home Loan Mortgage	08/01/2014	2,000,000.00	1,974,180.00	1,983,980.28	1.250	AA+	1.788	487	08/01/2019
3134G3P53	FAC0245	Federal Home Loan Mortgage	03/17/2016	1,000,000.00	995,370.00	1,010,875.96	2.000	AA+	1.364	556	10/09/2019
3134G9E52	FAC0250	Federal Home Loan Mortgage	07/05/2016	1,000,000.00	963,080.00	1,000,000.00	1.330	AA+	1.330	1,004	12/30/2020
3134G9M79	FAC0258	Federal Home Loan Mortgage	03/13/2017	2,000,000.00	1,958,260.00	1,986,723.05	1.875	AA+	2.076	1,212	07/26/2021
3134G3K58	FAC0260	Federal Home Loan Mortgage	05/22/2017	1,000,000.00	983,570.00	999,850.00	1.500	AA+	1.505	718	03/19/2020
3134GBSB9	FAC0263	Federal Home Loan Mortgage	08/11/2017	2,000,000.00	1,972,020.00	2,000,000.00	1.500	AA+	1.500	537	09/20/2019
3134GBX64	FAC0266	Federal Home Loan Mortgage	11/22/2017	2,000,000.00	1,950,700.00	2,000,000.00	2.350	AA+	2.350	1,696	11/22/2022
3137EAEC9	FAC0269	Federal Home Loan Mortgage	01/25/2018	2,000,000.00	1,910,540.00	1,922,368.00	1.125	AA+	2.154	1,229	08/12/2021
3134GSFK6	FAC0272	Federal Home Loan Mortgage	03/15/2018	2,000,000.00	2,001,460.00	2,000,000.00	3.000	AA+	3.000	1,809	03/15/2023
3135G0ZA4	FAC0221	Fannie Mae	05/29/2014	1,000,000.00	997,770.00	1,004,648.16	1.875	AA+	1.478	324	02/19/2019
3135G0ZY2	FAC0231	Fannie Mae	02/20/2015	2,000,000.00	1,983,420.00	2,004,373.45	1.750	AA+	1.642	604	11/26/2019
3135G0YM9	FAC0232	Fannie Mae	02/20/2015	2,000,000.00	1,998,900.00	2,008,729.53	1.875	AA+	1.318	170	09/18/2018
3135G0ZA4	FAC0235	Fannie Mae	06/19/2015	2,000,000.00	1,995,540.00	2,012,263.80	1.875	AA+	1.370	324	02/19/2019
3136G0X55	FAC0246	Fannie Mae	03/17/2016	1,000,000.00	977,520.00	995,550.00	1.500	AA+	1.600	943	10/30/2020
3136G36C4	FAC0252	Fannie Mae	09/29/2016	2,000,000.00	1,920,280.00	2,000,000.00	1.600	AA+	1.600	1,277	09/29/2021
3136G4EK5	FAC0254	Fannie Mae	10/28/2016	2,000,000.00	1,947,040.00	1,996,000.00	1.200	AA+	1.255	849	07/28/2020
3135G0J20	FAC0256	Fannie Mae	12/28/2016	1,000,000.00	969,590.00	982,647.56	1.375	AA+	1.917	1,062	02/26/2021
3135G0T45	FAC0261	Fannie Mae	05/22/2017	1,000,000.00	973,780.00	1,001,150.00	1.875	AA+	1.850	1,465	04/05/2022
3135G0T60	FAC0267	Fannie Mae	01/10/2018	2,000,000.00	1,959,900.00	1,972,740.00	1.500	AA+	1.978	851	07/30/2020
880591EQ1	FAC0220	Tennessee Valley Authority	05/29/2014	2,000,000.00	1,996,660.00	2,005,663.83	1.750	AA+	1.395	197	10/15/2018
880591EC2	FAC0241	Tennessee Valley Authority	10/26/2015	1,000,000.00	1,000,000.00	1,009,032.43	4.500	AA+	0.977	0	04/01/2018
880591EC2	FAC0262	Tennessee Valley Authority	05/22/2017	1,000,000.00	1,000,000.00	1,008,372.59	4.500	AA+	2.572	0	04/01/2018
Subtotal and Average				60,000,000.00	58,997,230.00	59,924,988.98			1.805	925	
Treasury Securities - Coupon											
912828D72	UST0023	US TREASURY	02/16/2018	1,000,000.00	984,960.00	983,906.25	2.000		2.439	1,248	08/31/2021
912828F21	UST0024	US TREASURY	02/16/2018	1,000,000.00	988,560.00	987,187.50	2.125		2.478	1,278	09/30/2021

CITY OF MANHATTAN BEACH
Portfolio Management
Portfolio Details - Investments
March 31, 2018

CUSIP	Investment #	Issuer	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM 365	Days to Maturity
Subtotal and Average				2,000,000.00	1,973,520.00	1,971,093.75			2.459	1,263
Total and Average				106,445,000.00	105,277,795.40	106,441,320.77			1.736	648

**CITY OF MANHATTAN BEACH
Portfolio Management
Portfolio Details - Cash
March 31, 2018**

CUSIP	Investment #	Issuer	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM 365	Days to Maturity
Money Market Fund										
SYS39903-39902	39901	UNION BANK	06/01/2003	1,976,935.90	1,976,935.90	1,976,935.90			0.000	1
Subtotal and Average										1
Total Cash and Investments				108,421,935.90	107,254,731.30	108,418,256.67			1.736	648

City of Manhattan Beach
Investment Portfolio Summary
As of March 31, 2018

PORTFOLIO PROFILE	Mar 31, 2018	Feb 28, 2018	Jan 31, 2018	Dec 31, 2017	Nov 30, 2017
Total Book Value (Excluding Trust Funds)	\$106,441,321	\$104,686,321	\$101,781,649	\$101,781,649	\$97,854,500
Increase/(Decrease) from Prior Period	1,755,000	2,904,672	0	3,927,150	(683,450)
Percentage Change	1.7%	2.9%	0.0%	4.0%	(0.7%)
Average Yield to Maturity (365 Days)	1.736%	1.683%	1.615%	1.511%	1.501%
Increase/(Decrease) from Prior Period	0.053%	0.068%	0.104%	0.010%	0.046%

PORTFOLIO ALLOCATIONS

By Security	Value (Par)	Percent	Par YTM	Time Horizon	Percent
LAIF*	\$25,700,000	24.14%	1.524%	Next 12 months	40%
Certificates of Deposit	245,000	0.2%	0.950%	Months 13-24	18%
Medium Term Notes	18,500,000	17.4%	1.740%	Months 25-36	15%
Federal Agencies	60,000,000	56.4%	1.805%	Months 37-48	16%
U.S. Treasuries	2,000,000	1.9%	2.459%	Months 49-60	10%
Total	\$106,445,000	100.0%	1.736%	Total	100.0%

*LAIF YTM as of March 31, 2018

RECENT ACTIVITY

Security	Date of Activity	Maturity Date	Purchase (Par)	Maturing/Call	YTM
FFCB - 2.57% Coupon	2/16/2018	2/16/2023	2,000,000		2.708%
T - 2% Coupon	2/16/2018	8/31/2021	1,000,000		2.439%
T - 2.125% Coupon	2/16/2018	9/30/2021	1,000,000		2.478%
FHLMC - 3% Coupon	2/17/2018	3/15/2023	2,000,000		3.000%
Total Purchases			\$6,000,000		2.722%
Matured: MTN - 1.25% Coupon	2/8/2018	2/8/2018		1,000,000	1.383%
Matured: CD - 1.3% Coupon	2/20/2018	2/20/2018		211,000	1.300%
Matured: CD - 1.3% Coupon	2/26/2018	2/26/2018		245,000	1.300%
Total Maturing/Calls				\$1,456,000	1.357%

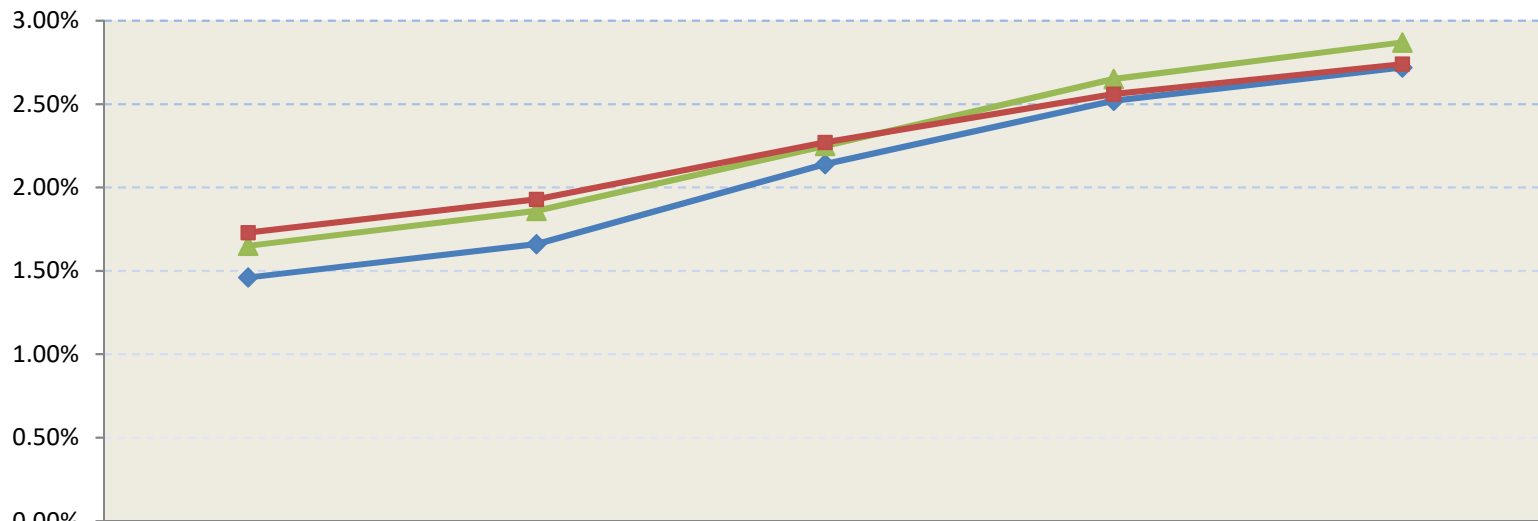
City of Manhattan Beach
Investment Portfolio Summary
As of March 31, 2018

PORTFOLIO FUNDS HELD IN TRUST	Value
Police/Fire Refund Delivery Cost	\$261
Marine Avenue	44
Metlox & Water/Wastewater Refunding	97
UUAD Assessment Funds	2,005,204
Total Funds Held in Trust	\$2,005,606

As of March 31, 2018

US Treasuries Yield Curve

www.treas.gov



	3-Month	6-Month	2-Year	5-Year	10-Year
◆ Jan 31 2018	1.46%	1.66%	2.14%	2.52%	2.72%
▲ Feb 28 2018	1.65%	1.86%	2.25%	2.65%	2.87%
■ Mar 29 2018	1.73%	1.93%	2.27%	2.56%	2.74%

CITY OF MANHATTAN BEACH
Portfolio Maturity Structure

April 2018 through March 2023

HELD TO MATURITY
Rolling 60 Months

Mth	Mat.	YTM	Inv	Call	Amt		Mth	Mat.	YTM	Inv	Call	Amt	Mth	Mat.	YTM	Inv	Call	Amt	Mth	Mat.	YTM	Inv	Call	Amt						
Apr 18	4/1/18	1.0%	TVA	nc	\$1.0M	42019	Apr 19	4/26/19	1.41%	MTN	3/26/19	\$1.0M	Apr 20						Apr 21						Apr 22	4/5/22	1.85%	FNMA	nc	\$1.0M
	4/4/18	1.0%	CD	nc	\$0.2M	42019a																								
	4/6/18	1.1%	MTN	nc	\$1.0M	42019b																								
	4/1/18	2.6%	TVA	nc	\$1.0M	42019c																								
May 18	5/3/18	1.2%	MTN	MW: 10	\$1.0M	52019	May 19	5/15/19	1.54%	FFCB	nc	\$2.0M	May 20							May 21						May 22				
Jun 18	6/15/18	1.7%	MTN	MW: 10	\$1.0M	62019	Jun 19	6/1/19	1.78%	MTN	nc	\$1.0M	Jun 20	6/15/20	1.78%	FFCB	nc	\$2.0M		Jun 21						Jun 22				
Jul 18						72019	Jul 19	7/12/19	1.99%	MTN	nc	\$1.0M	Jul 20	7/28/20	1.25%	FNMA	7/28/17	\$2.0M	Jul 21	7/13/21	1.48%	FHLB	1/13/17	\$2.0M	Jul 22					
						72019a							Jul 20	7/30/20	1.98%	FNMA	nc	\$2.0M		Jul 21	7/26/21	2.08%	FHLMC	nc	\$2.0M					
						72019b							Jul 20	7/30/20	2.17%	FHLB	nc	\$2.0M		Jul 21	7/28/21	1.55%	MTN	nc	\$0.5M					
Aug 18						82019	Aug 19	8/1/19	1.79%	FHLMC	nc	\$2.0M	Aug 20						Aug 21	8/15/21	2.15%	MTN	nc	\$1.0M	Aug 22	8/24/22	2.16%	FHLB	11/24/17	\$2.0M
						82019a		8/7/19	1.72%	MTN	nc	\$1.0M							Aug 21	8/12/21	2.15%	FHLMC	nc	\$2.0M						
						82019b		8/8/19	1.11%	MTN	nc	\$1.0M							Aug 21	8/31/21	2.44%	T	nc	\$1.0M						
Sep 18	9/14/18	0.9%	FHLB	nc	\$1.0M	92019	Sep 19	9/20/19	1.50%	FHLMC	9/20/17	\$2.0M	Sep 20						Sep 21	9/1/21	1.61%	MTN	nc	\$1.0M	Sep 22					
	9/18/18	1.3%	FNMA	nc	\$2.0M	92019a		9/23/19	1.77%	MTN	8/23/19	\$1.0M							Sep 21	9/29/21	1.60%	FNMA	3/29/17	\$2.0M						
						92019b													Sep 21	9/30/21	2.48%	T	nc	\$1.0M						
Oct 18	10/15/18	1.4%	TVA	nc	\$2.0M	102019	Oct 19	10/9/19	1.36%	FHLMC	nc	\$1.0M	Oct 20	10/30/20	1.60%	FNMA	nc	\$1.0M	Oct 21	10/12/21	1.55%	FFCB	10/12/17	\$2.0M	Oct 22					
Nov 18	11/21/18	1.6%	FHLB	nc	\$1.0M	112019	Nov 19	11/26/19	1.64%	FNMA	nc	\$2.0M	Nov 20	11/10/20	2.17%	MTN	nc	\$2.0M	Nov 21						Nov 22	11/22/22	2.35%	FHLMC	5/22/18	\$2.0M
Dec 18	12/14/18	1.8%	FHLB	nc	\$1.0M	122019	Dec 19	12/15/19	1.86%	MTN	nc	\$1.0M	Dec 20	12/30/20	1.33%	FHLMC	12/30/16	\$1.0M	Dec 21	12/29/21	2.32%	FFCB	12/29/17	\$1.0M	Dec 22	12/9/22	2.36%	FHLB	nc	\$2.0M
						122019a		12/19/19	1.58%	FFCB	nc	\$1.0M							Dec 21						Dec 22					
Jan 19						12020	Jan 20						Jan 21						Jan 22						Jan 23					
Feb 19	2/19/19	1.5%	FNMA	nc	\$1.0M	22020	Feb 20						Feb 21	2/2/21	2.11%	MTN	MW: 10	\$1.0M	Feb 22	2/16/22	2.00%	FHLB	2/16/18	\$1.0M	Feb 23	2/16/23	2.71%	FFCB	nc	\$2.0M
	2/19/19	1.4%	FNMA	nc	\$2.0M	22020a							Feb 21	2/26/21	1.92%	FNMA	nc	\$1.0M		Feb 22					Feb 23					
	2/27/19	1.7%	MTN	MW:10	\$1.0M	22020b													Feb 22					Feb 23						
Mar 19	3/15/19	1.8%	MTN	MW: 10	\$1.0M	32020	Mar 20	3/6/20	2.02%	MTN	MW: 5	\$1.0M	Mar 21	3/15/21	1.69%	FHLB	3/15/17	\$2.0M	Mar 22	3/15/22	1.89%	FFCB	nc	\$1.0M	Mar 23	3/15/23	3.00%	FHLMC	3/15/19	\$2.0M
						32020a		3/19/20	1.51%	FHLMC	nc	\$1.0M							Mar 22					Mar 23						
Total By Year (excl LAIF)					\$17.25m							\$19.00m						\$16.00m						\$17.50m					\$11.00m	
% of Total Securities (excl LAIF)					21%							24%						20%						22%					14%	
% of Total Investments (incl LAIF)					40%							18%						15%						16%					10%	

Total Securities	76%	\$80.7M
LAIF	24%	\$25.7M
Total Investments	100%	\$106.4M

Shaded rows indicate months with significant cash inflows.

City of Manhattan Beach

Investment Policy Compliance Chart

As of March 31, 2018

Instrument			% of Total	Dollar Compliance		Percentage Compliance		Term Compliance	
				Limit	Compliant?	Limit	Compliant?	Limit	Compliant?
Local Agency Investment Fund (LAIF)		\$25,700,000	24.1%	\$50,000,000	Yes	<i>Temporary Suspension</i>			
Certificates of Deposit									
Boston Private Bank & Trust (24811)	24811	245,000	0.2%	1,000,000	Yes	5.0%	Yes	5 Years	Yes
Total Certificates of Deposit (1)		\$245,000	0.2%			20.0%	Yes		
U.S. Treasuries									
US Treasury		1,000,000	0.9%					5 Years	Yes
US Treasury		1,000,000	0.9%					5 Years	Yes
Total Certificates of Deposit (5)		\$2,000,000	1.9%						
Medium Term (Corporate) Notes									
Costco		1,000,000	0.9%			5.0%	Yes	5 Years	Yes
<i>Total Consumer Staples Sector</i>		<i>\$1,000,000</i>	<i>0.9%</i>			<i>10.0%</i>	<i>Yes</i>		
Coca-Cola		1,000,000	0.9%			5.0%	Yes	5 Years	Yes
Unilever Capital		500,000	0.5%			5.0%	Yes	5 Years	Yes
Proctor & Gamble		1,000,000	0.9%			5.0%	Yes	5 Years	Yes
<i>Total Consumer Goods Sector</i>		<i>\$2,500,000</i>	<i>2.3%</i>			<i>10.0%</i>	<i>Yes</i>		
Toyota Motor Credit		1,000,000	0.9%			5.0%	Yes	5 Years	Yes
US Bank NA Ohio		1,000,000	0.9%			5.0%	Yes	5 Years	Yes
Natl Australia Bank/NY		1,000,000	0.9%			5.0%	Yes	5 Years	Yes
JP Morgan Chase		1,000,000	0.9%			5.0%	Yes	5 Years	Yes
Berkshire Hathaway		1,000,000	0.9%			5.0%	Yes	5 Years	Yes
<i>Total Financial Sector</i>		<i>\$5,000,000</i>	<i>4.7%</i>			<i>10.0%</i>	<i>Yes</i>		
Exxon Mobil		1,000,000	0.9%			5.0%	Yes	5 Years	Yes
<i>Total Energy Sector</i>		<i>\$1,000,000</i>	<i>0.9%</i>			<i>10.0%</i>	<i>Yes</i>		
United Health Group Inc.		1,000,000	0.9%			5.0%	Yes	5 Years	Yes
Pfizer Inc		1,000,000	0.9%			5.0%	Yes	5 Years	Yes
Bristol-Myers		1,000,000	0.9%			5.0%	Yes	5 Years	Yes
Johnson & Johnson		2,000,000	1.9%			5.0%	Yes	5 Years	Yes
<i>Total Healthcare Sector</i>		<i>\$5,000,000</i>	<i>4.7%</i>			<i>10.0%</i>	<i>Yes</i>		
GE Company		1,000,000	0.9%			5.0%	Yes	5 Years	Yes
<i>Total Industrials Sector</i>		<i>\$1,000,000</i>	<i>0.9%</i>			<i>10.0%</i>	<i>Yes</i>		
Microsoft		2,000,000	1.9%			5.0%	Yes	5 Years	Yes
Apple Inc		1,000,000	0.9%			5.0%	Yes	5 Years	Yes
<i>Total Technology Sector</i>		<i>\$3,000,000</i>	<i>2.8%</i>			<i>10.0%</i>	<i>Yes</i>		
Total Medium Term Notes (17) *		\$18,500,000	17.4%			20.0%	Yes		
Federal Agencies									
Federal Home Loan Bank (FHLB)		\$14,000,000	13.2%			33.3%	Yes	5 Years	Yes
Federal Farm Credit (FFCB)		11,000,000	10.3%			33.3%	Yes	5 Years	Yes
Fannie Mae (FNMA)		16,000,000	15.0%			33.3%	Yes	5 Years	Yes
Freddie Mac (FHLMC)		15,000,000	14.1%			33.3%	Yes	5 Years	Yes
Tennessee Valley Authority (TVA)		4,000,000	3.8%			33.3%	Yes	5 Years	Yes
Total Federal Agencies (13)		\$60,000,000	56.4%			60.0%	Yes		
Total Portfolio		\$106,445,000	98.1%						

CITY OF MANHATTAN BEACH
March 31, 2018

Investments

	Book Value
LAIF	\$25,700,000.00
Medium Term Notes	18,600,238.04
Federal Agency Issues-Coupon	59,924,988.98
Treasury Securities	1,971,093.75
Certificates of Deposit	245,000.00
Subtotal Investments	<u>\$106,441,320.77</u>

Demand Deposit/Petty Cash

Cash in Bank	\$1,976,935.90
Petty Cash	2,661.34
Subtotal Demand Deposit	<u>\$1,979,597.24</u>

Subtotal City Cash & Investments **\$108,420,918.01**

Bond Funds Held in Trust

Police Fire Refund Delivery Cost	\$261.42
Marine	43.91
Metlox & Water/Wastewater Refunding	96.64
Utility Assessment Dist	2,005,203.94
Subtotal Bonds Held in Trust	<u>\$2,005,605.91</u>
Treasurer's Balance	<u><u>\$110,426,523.92</u></u>

Investment Trust Funds

Pension Rate Stabilization Trust	761,300.96
	<u><u>\$761,300.96</u></u>



**JOHN CHIANG
TREASURER
STATE OF CALIFORNIA**



PMIA Performance Report

Date	Daily Yield*	Quarter to Date Yield	Average Maturity (in days)
03/11/18	1.50	1.40	177
03/12/18	1.50	1.40	178
03/13/18	1.51	1.40	177
03/14/18	1.51	1.40	176
03/15/18	1.52	1.40	176
03/16/18	1.53	1.40	176
03/17/18	1.53	1.41	176
03/18/18	1.53	1.41	176
03/19/18	1.53	1.41	176
03/20/18	1.54	1.41	175
03/21/18	1.54	1.41	174
03/22/18	1.55	1.41	178
03/23/18	1.56	1.42	180
03/24/18	1.56	1.42	180
03/25/18	1.56	1.42	180
03/26/18	1.56	1.42	176
03/27/18	1.57	1.42	175
03/28/18	1.57	1.42	177
03/29/18	1.58	1.43	179
03/30/18	1.59	1.43	183
03/31/18	1.59	1.43	183
04/01/18	1.59	1.59	183
04/02/18	1.60	1.60	190
04/03/18	1.60	1.60	190
04/04/18	1.61	1.60	188
04/05/18	1.61	1.60	187
04/06/18	1.62	1.61	185
04/07/18	1.62	1.61	185
04/08/18	1.62	1.61	185
04/09/18	1.62	1.61	186
04/10/18	1.63	1.61	184

*Daily yield does not reflect capital gains or losses

[View Prior Month Daily Rates](#)

LAIF Performance Report

Quarter Ending 12/31/17

Apportionment Rate: 1.20%
 Earnings Ratio: .00003301121703481
 Fair Value Factor: 0.998093529
 Daily: 1.30%
 Quarter to Date: 1.18%
 Average Life: 186

PMIA Average Monthly Effective Yields

Mar 2018 1.524
 Feb 2018 1.412
 Jan 2018 1.350

**Pooled Money Investment Account
Portfolio Composition
03/31/18
\$75.0 billion**

