

Statistical Section (Unaudited)

This part of the City's Statistical's comprehensive annual financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the city's overall financial health.

Contents

Exhibits

Financial Trends

A-2 to A-5

These schedules contain trend information to help the reader understand how the city's financial performance and well-being have changed over time.

Revenue Capacity

A-6 to A-14

These schedules contain information to help the reader assess the factors affecting the city's ability to generate its property and sales taxes.

Debt Capacity

A-15 to A-18

These schedules present information to help the reader assess the affordability of the city's current levels of outstanding debt and the city's ability to issue additional debt in the future.

Demographic and Economic Information

A-19 to A-21

These schedules offer demographic and economic indicators to help the reader understand the environment within which the city's financial activities take place and to help make comparisons over time and with other governments.

Operating & Other Information

A-22 to A-25

These schedules contain information about the city's operations and resources to help the reader understand how the city's financial information relates to the services the city provides and the activities it performs.

Sources: *Unless otherwise noted, the information in these schedules is derived from the comprehensive annual financial reports for the relevant year. The city implemented Statement 34 in FY2002-2003; schedules presenting government-wide information include information beginning in that year. Where ever possible and practical the City provided historical data as far back as ten years*

City of Manhattan Beach
Net Assets by Component,
Last Four Fiscal Years
(accrual basis of accounting)

Exhibit A-2

	Fiscal Year Ending			
	<u>2003</u>	<u>2004</u>	<u>2005</u>	<u>2006</u>
Governmental activities				
Invested in capital assets, net of related debt	\$ 59,985,188	\$ 66,438,114	\$ 70,373,993	\$ 87,848,227
Business Improvement district	0	0	0	0
Debt Service & Restricted Cash	53,044	1,721,635	19,119,420	10,676,274
Special Use Funds	5,684,527	6,007,476	5,493,705	5,659,610
Restricted	<u>5,737,571</u>	<u>7,729,111</u>	<u>24,613,125</u>	<u>16,335,884</u>
Unrestricted	<u>44,596,565</u>	<u>43,126,116</u>	<u>26,283,278</u>	<u>24,859,010</u>
Total governmental activities net assets	<u>\$ 110,319,324</u>	<u>\$ 117,293,341</u>	<u>\$ 121,270,396</u>	<u>\$ 129,043,121</u>
Business-type activities				
Invested in capital assets, net of related debt	\$ 9,377,225	\$ 17,103,437	\$ 17,903,955	\$ 21,672,031
Business Improvement district	365,477	396,198	427,607	461,754
Debt Service & Restricted Cash	10,948,468	3,922,930	3,648,074	1,400,471
Special Use Funds	0	0	0	0
Restricted	<u>\$11,313,945</u>	<u>\$4,319,128</u>	<u>\$4,075,681</u>	<u>\$1,862,225</u>
Unrestricted	<u>13,196,941</u>	<u>14,230,043</u>	<u>14,842,196</u>	<u>14,888,040</u>
Total business-type activities net assets	<u>\$ 33,888,111</u>	<u>\$ 35,652,608</u>	<u>\$ 36,821,832</u>	<u>\$ 38,422,296</u>
Primary government				
Invested in capital assets, net of related debt	\$ 69,362,413	\$ 83,541,551	\$ 88,277,948	\$ 109,520,258
Business Improvement district	365,477	396,198	427,607	461,754
Debt Service & Restricted Cash	11,001,512	5,644,565	22,767,494	12,076,745
Special Use Funds	5,684,527	6,007,476	5,493,705	5,659,610
Restricted	17,051,516	12,048,239	28,688,806	18,198,109
Unrestricted	<u>57,793,506</u>	<u>57,356,159</u>	<u>41,125,474</u>	<u>39,747,050</u>
Total primary government net assets	<u>\$ 144,207,435</u>	<u>\$ 152,945,949</u>	<u>\$ 158,092,228</u>	<u>\$ 167,465,417</u>

* GASB 34 implemented FY 2003

City of Manhattan Beach
Changes in Net Assets
Last Four Fiscal Years
(accrual basis of accounting)

	Fiscal Year Ending			
	<u>2003</u>	<u>2004</u>	<u>2005</u>	<u>2006</u>
Expenses				
Governmental activities:				
General government	\$ 6,513,233	\$ 6,843,576	\$ 7,814,392	7,070,028
Public Safety	17,783,757	19,786,367	23,756,438	24,270,798
Public Works	6,444,626	6,596,160	10,355,400	10,380,032
Parks and recreation	4,012,233	4,300,710	4,772,150	4,724,704
Interest on long-term debt	128,240	137,993	574,108	875,519
Total governmental activities expenses	34,882,089	37,664,806	47,272,488	47,321,081
Business-type activities:				
Water	6,082,124	6,109,964	6,516,122	6,535,885
Wastewater	1,001,879	993,326	1,071,557	1,143,541
Stormwater	236,429	244,160	338,986	271,364
Refuse	3,090,089	3,147,820	3,430,815	3,692,611
Parking	1,612,275	1,442,174	1,476,255	1,623,963
Total business-type activities expenses	12,022,796	11,937,444	12,833,735	13,267,364
Total primary government expenses	\$ 46,904,885	\$ 49,602,250	\$ 60,106,223	\$ 60,588,445
Program Revenues (see Schedule 3)				
Governmental activities:				
Charges for services:				
General Government	2,686,306	5,218,843	5,311,693	5,425,563
Public Safety	3,079,276	2,959,681	2,877,951	2,925,278
Other public works	2,605,352	1,142,592	1,277,149	1,168,167
Parks and recreation	1,595,202	1,726,610	1,945,432	1,965,118
Operating grants and contributions	2,621,663	2,110,230	2,571,735	2,767,865
Capital grants and contributions	594,616	2,449,473	4,795,086	5,598,244
Total governmental activities program revenues	13,182,415	15,607,429	18,779,046	19,850,235
Business-type activities:				
Charges for services:				
Water	7,024,867	6,847,731	6,776,437	6,976,473
Wastewater	983,170	1,008,980	1,325,721	1,310,622
Stormwater	347,893	377,119	346,906	345,327
Parking	1,546,932	1,672,173	1,672,347	1,781,333
Refuse	3,070,807	3,224,821	3,531,951	3,684,121
Operating grants and contributions	25,810	11,230	20,088	19,758
Capital grants and contributions	400,000	198,959	21,807	-
Total business-type activities program revenues	13,399,479	13,341,013	13,695,257	14,117,634
Total primary government program revenues	\$ 26,581,894	\$ 28,948,442	\$ 32,474,303	\$ 33,967,869

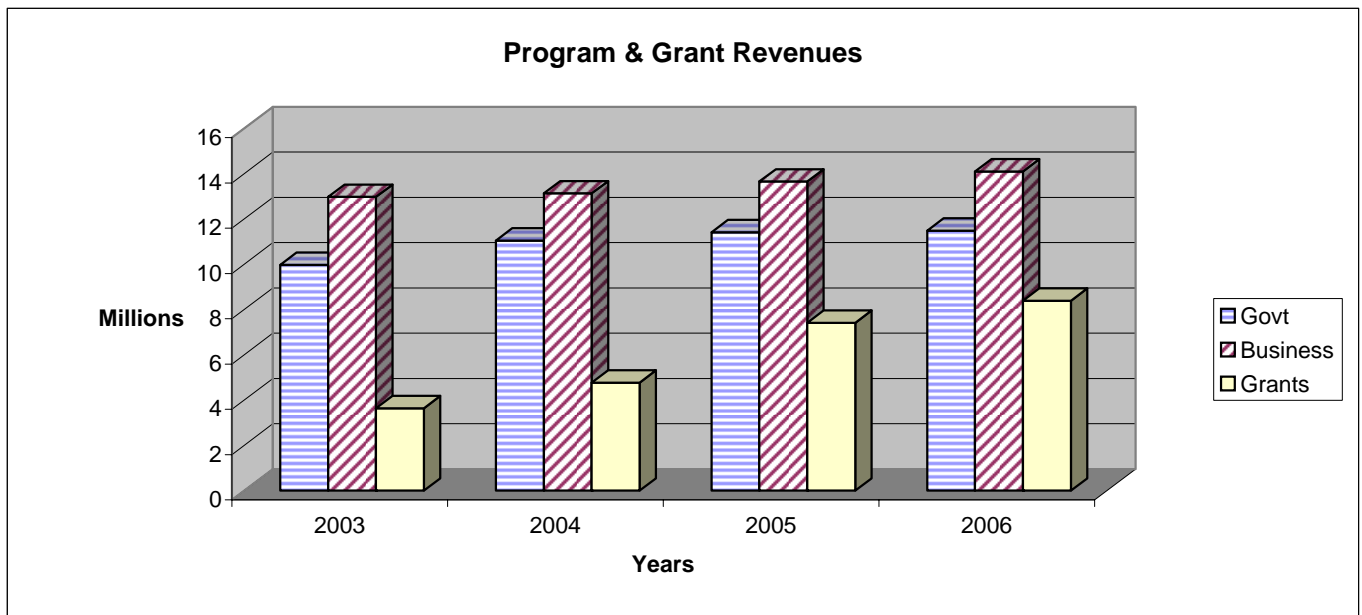
* GASB 34 implemented FY 2003

	Fiscal Year Ending			
	<u>2003</u>	<u>2004</u>	<u>2005</u>	<u>2006</u>
Net (Expense)/Revenue				
Governmental activities	\$ (21,699,674)	\$ (22,057,377)	\$ (28,493,442)	\$ (27,470,846)
Business-type activities	1,376,683	1,403,569	861,522	850,270
Total primary government net expense	<u>\$ (20,322,991)</u>	<u>\$ (20,653,808)</u>	<u>\$ (27,631,920)</u>	<u>\$ (26,620,576)</u>
General Revenues and Other Changes				
Governmental activities:				
Taxes				
Property taxes	\$ 10,021,646	\$ 11,223,986	\$ 11,793,140	\$ 15,666,320
Sales taxes	6,936,919	7,262,693	7,903,191	8,072,906
Transient occupancy tax	2,040,428	2,183,162	2,449,326	3,186,359
Motor vehicle in lieu tax	2,082,765	1,634,713	2,472,372	835,709
Business license tax	2,017,533	2,134,588	2,316,232	2,501,180
Franchise taxes	904,080	929,251	903,490	1,149,740
Other taxes	767,583	1,009,327	1,003,916	1,001,386
Rental income	1,398,568	1,646,647	1,625,068	1,788,242
Investment earnings	1,675,884	667,020	707,298	835,352
Other	442,115	265,007	327,376	410,374
Transfers	2,099,544	75,000	143,000	(204,000)
Total governmental activities	<u>30,387,065</u>	<u>29,031,394</u>	<u>31,644,409</u>	<u>35,243,568</u>
Business-type activities:				
Investment earnings	528,091	302,082	450,702	546,197
Other	6,542	-	-	-
Transfers	(2,099,544)	(75,000)	(143,000)	204,000
Total business-type activities	<u>(1,564,911)</u>	<u>227,082</u>	<u>307,702</u>	<u>750,197</u>
Total primary government	<u>\$ 28,822,154</u>	<u>\$ 29,258,476</u>	<u>\$ 31,952,111</u>	<u>\$ 35,993,765</u>
Change in Net Assets				
Governmental activities	\$ 8,687,391	\$ 6,974,017	\$ 3,150,967	\$ 7,772,722
Business-type activities	(188,228)	1,630,651	1,169,224	1,600,467
Total primary government	<u>\$ 8,499,163</u>	<u>\$ 8,604,668</u>	<u>\$ 4,320,191</u>	<u>\$ 9,373,189</u>

City of Manhattan Beach
Program Revenues by Function/Program,
Last Four Fiscal Years
(accrual basis of accounting)

Exhibit A-4

	Fiscal Year Ending			
	<u>2003</u>	<u>2004</u>	<u>2005</u>	<u>2006</u>
Program Revenues				
Governmental activities:				
Charges for services:				
General Government	2,686,306	5,218,843	5,311,693	5,425,563
Public Safety	3,079,276	2,959,681	2,877,951	2,925,278
Other public works	2,605,352	1,142,592	1,277,149	1,168,167
Parks and recreation	1,595,202	1,726,610	1,945,432	1,965,118
Operating grants and contributions	2,621,663	2,110,230	2,571,735	2,767,865
Capital grants and contributions	594,616	2,449,473	4,795,086	5,598,244
Total governmental activities program revenues	13,182,415	15,607,429	18,779,046	19,850,235
Business-type activities:				
Charges for services:				
Water	7,024,867	6,847,731	6,776,437	6,976,473
Wastewater	983,170	1,008,980	1,325,721	1,310,622
Stormwater	347,893	377,119	346,906	345,327
Parking	1,546,932	1,672,173	1,672,347	1,781,333
Refuse	3,070,807	3,224,821	3,531,951	3,684,121
Operating grants and contributions	25,810	11,230	20,088	19,758
Capital grants and contributions	400,000	198,959	21,807	-
Total business-type activities program revenues	13,399,479	13,341,013	13,695,257	14,117,634
Total primary government program revenues	\$ 26,581,894	\$ 28,948,442	\$ 32,474,303	\$ 33,967,869



City of Manhattan Beach
Fund Balances, Governmental Funds,
Last Ten Fiscal Years
(modified accrual basis of accounting)

	Fiscal Year				
	<u>1997</u>	<u>1998</u>	<u>1999</u>	<u>2000</u>	<u>2001</u>
General Fund					
Reserved	\$ 3,345	\$ 1,706,064	\$ 1,778,708	\$ 2,048,406	\$ 1,111,865
Unreserved	7,811,960	8,445,172	10,379,663	12,813,755	16,429,638
Total General fund	\$ 7,815,305	\$ 10,151,236	\$ 12,158,371	\$ 14,862,161	\$ 17,541,503
All Other Governmental Funds					
Reserved					
Continuing Projects	\$2,027,373	\$2,987,066	\$2,878,882	\$3,783,741	\$3,348,585
Debt Service & Restricted Cash					
Prepays & Other items	237,379	28,542	143,047	113,574	95,150
Unreserved, reported in:					
Special revenue funds	1,775,778	2,706,890	2,536,167	2,284,520	3,144,671
Capital projects funds	3,857,562	1,019,261	7,998,923	12,003,991	15,386,888
Total all other governmental funds	\$ 7,898,092	\$ 6,741,759	\$ 13,557,019	\$ 18,185,826	\$ 21,975,294
Total all governmental funds	\$ 15,713,397	\$ 16,892,995	\$ 25,715,390	\$ 33,047,987	\$ 39,516,797

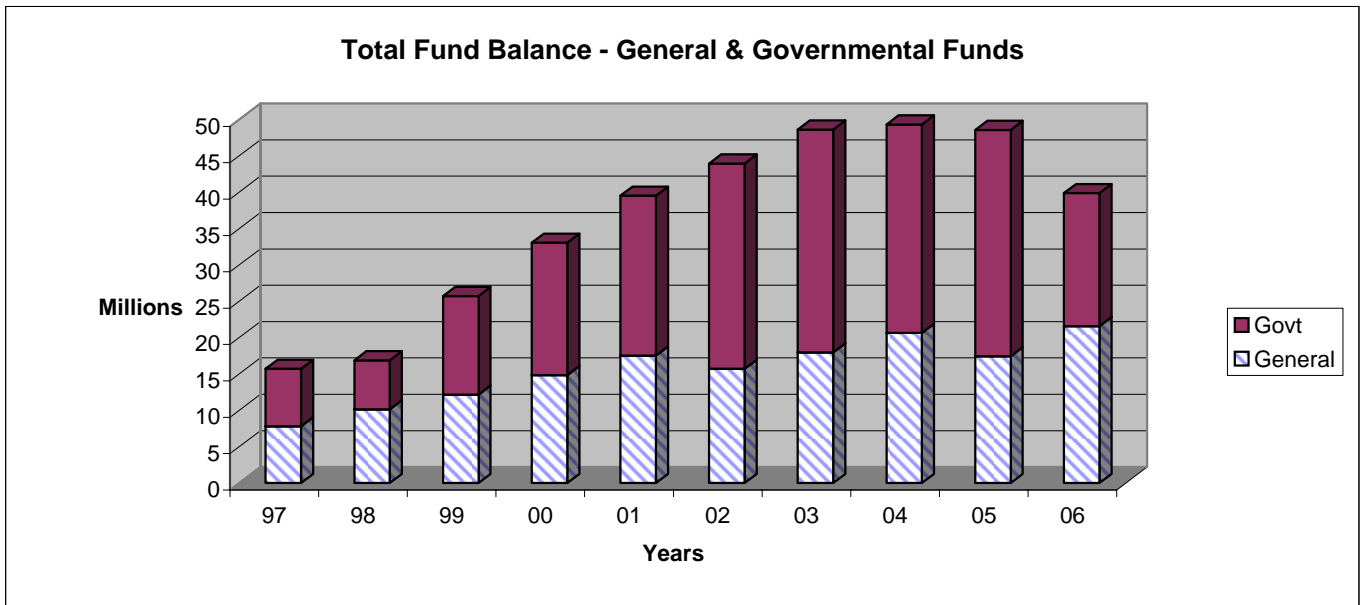
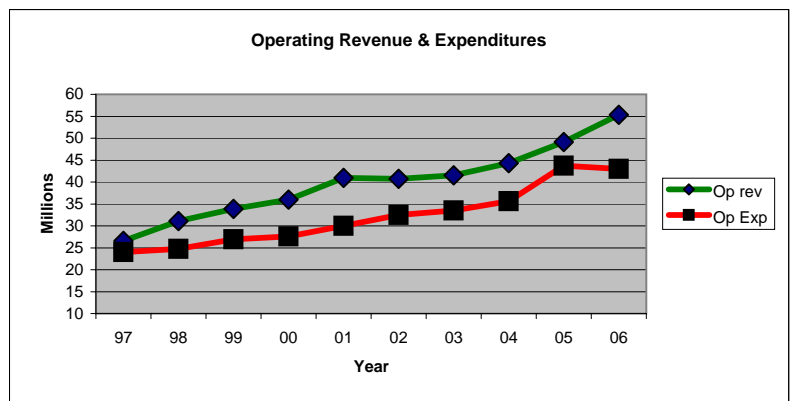


Exhibit A-5

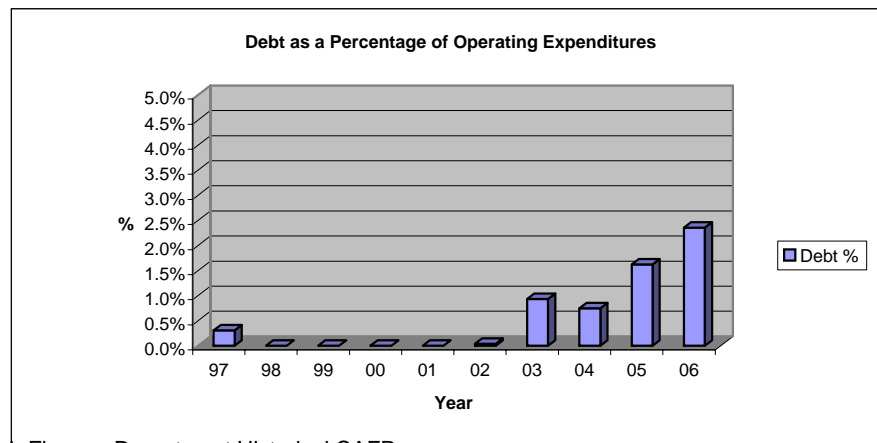
Fiscal Year				
<u>2002</u>	<u>2003</u>	<u>2004</u>	<u>2005</u>	<u>2006</u>
\$ 958,642	\$ 826,802	\$ 435,738	\$ 1,074,489	\$ 1,050,315
14,762,895	17,143,116	20,231,796	16,365,761	20,528,738
<u>\$ 15,721,537</u>	<u>\$ 17,969,918</u>	<u>\$ 20,667,534</u>	<u>\$ 17,440,250</u>	<u>\$ 21,579,053</u>
\$3,543,850	\$2,429,186	\$3,894,588	\$7,795,003	\$9,916,842
1,026,300	1,026,300	1,579,976	19,170,120	935,696
189,205	3,475	268,195	8,148	218,926
3,377,162	3,428,545	3,022,824	2,438,704	2,111,598
20,088,223	23,754,420	19,864,825	1,715,536	5,115,277
<u>\$ 28,224,740</u>	<u>\$ 30,641,926</u>	<u>\$ 28,630,408</u>	<u>\$ 31,127,511</u>	<u>\$ 18,298,339</u>
<u>\$ 43,946,277</u>	<u>\$ 48,611,844</u>	<u>\$ 49,297,942</u>	<u>\$ 48,567,761</u>	<u>\$ 39,877,392</u>

City of Manhattan Beach
Changes in Fund Balances, Governmental Funds,
Last Ten Fiscal Years
(modified accrual basis of accounting)

	Fiscal Year				
	<u>1997</u>	<u>1998</u>	<u>1999</u>	<u>2000</u>	<u>2001</u>
Revenues					
Taxes (see Schedule 6)	\$ 15,627,412	\$ 17,046,821	\$ 18,190,737	\$ 20,474,732	\$ 22,234,198
Licenses, fees, and permits	1,545,191	1,445,771	1,538,607	1,320,358	1,394,038
Fines and forfeitures	1,304,599	1,147,742	1,512,428	1,716,625	2,044,684
Charges for services	1,139,760	3,613,546	4,380,222	4,300,996	4,724,434
Contributions from property owner					
Intergovernmental	3,407,050	3,320,954	4,523,902	4,933,577	5,219,620
Interest and Rents	2,890,790	2,910,914	3,173,943	3,206,052	3,973,287
Net change fair value investments	-	-	-	(360,836)	964,321
Other revenues	643,170	1,628,547	514,996	362,377	414,385
Total revenues	26,557,972	31,114,295	33,834,835	35,953,881	40,968,967
Expenditures					
General government	5,458,998	5,385,146	5,390,051	5,629,579	6,112,802
Public Safety	12,749,074	13,079,784	14,427,189	14,744,184	16,370,442
Public works	3,374,134	3,978,931	4,270,985	4,518,550	4,458,722
Parks and recreation	2,414,347	2,291,957	2,848,672	2,687,306	3,086,968
Total Operating Expenditures	23,996,553	24,735,818	26,936,897	27,579,619	30,028,934
Income Before Capital & Debt	2,561,419	6,378,477	6,897,938	8,374,262	10,940,033
Capital outlay	979,945	6,937,116	3,149,102	8,989,370	5,949,461
Debt service					
Interest	14,535				
Principal	60,000	-	-	-	-
Total Non Operating expenditures	1,054,480	6,937,116	3,149,102	8,989,370	5,949,461
Excess of revenues Over Exp	1,506,939	(558,639)	3,748,836	(615,108)	4,990,572
Other Financing Sources (Uses)					
Bonds issued	-	-	-	-	-
Premium on bonds issues	-	-	-	-	-
Refunding Lease	-	-	-	-	-
Capital Contribution	-	-	-	7,382,112	2,338,887
Transfers in	322,880	3,500,000	7,810,000	3,609,387	4,352,279
Transfers out	(499,746)	(5,100,000)	(2,736,443)	(3,308,612)	(5,212,928)
Total other financing sources (uses)	(176,866)	(1,600,000)	5,073,557	7,682,887	1,478,238
Prior Period Adjustment	-	(418,000)	-	264,818	-
Net change in fund balances	1,330,073	(2,576,639)	8,822,393	7,332,597	6,468,810
Debt - % of Operating Expenditures	0.3%	0.0%	0.0%	0.0%	0.0%



Fiscal Year				
<u>2002</u>	<u>2003</u>	<u>2004</u>	<u>2005</u>	<u>2006</u>
\$ 22,096,665	\$ 24,038,547	\$ 27,381,711	\$ 26,907,138	\$ 33,026,089
1,447,841	1,563,171	1,643,682	1,560,346	1,810,681
1,890,321	2,041,805	2,294,535	1,910,757	1,895,506
5,253,485	6,160,531	6,454,314	7,218,915	7,400,197
		-	3,372,891	3,147,739
4,248,036	4,144,954	3,639,236	4,623,276	2,994,138
3,677,986	3,389,920	3,094,363	2,863,553	3,354,041
220,973	(287,140)	(671,517)	(30,777)	(192,026)
1,904,991	494,406	436,260	705,588	1,863,937
40,740,298	41,546,194	44,272,584	49,131,687	55,300,302
6,453,358	6,476,427	6,636,125	7,120,760	7,452,850
16,974,214	18,109,464	19,719,804	22,735,205	24,020,705
4,891,118	5,107,008	5,297,262	9,303,463	6,819,825
4,150,453	3,798,920	3,989,250	4,592,628	4,680,871
32,469,143	33,491,819	35,642,441	43,752,056	42,974,251
8,271,155	8,054,375	8,630,143	5,379,631	12,326,051
2,045,689	4,749,294	7,751,990	18,382,798	19,965,439
12,565	112,622	87,055	524,158	822,862
-	200,000	180,000	185,000	190,000
2,058,254	5,061,916	8,019,045	19,091,956	20,978,301
6,212,901	2,992,459	611,098	(13,712,325)	(8,652,250)
9,443,752	-	-	12,980,000	-
-	-	-	186,055	-
(9,732,862)	-	-	-	-
-	-	-	-	-
4,979,429	6,171,338	18,919,651	11,647,938	841,116
(6,473,740)	(4,498,230)	(18,844,651)	(12,554,938)	(1,045,116)
(1,783,421)	1,673,108	75,000	12,259,055	(204,000)
-	-	-	-	165,882
4,429,480	4,665,567	686,098	(1,453,270)	(8,690,368)
0.0%	0.9%	0.7%	1.6%	2.4%



Source: City of Manhattan Beach Finance Department Historical CAFRs

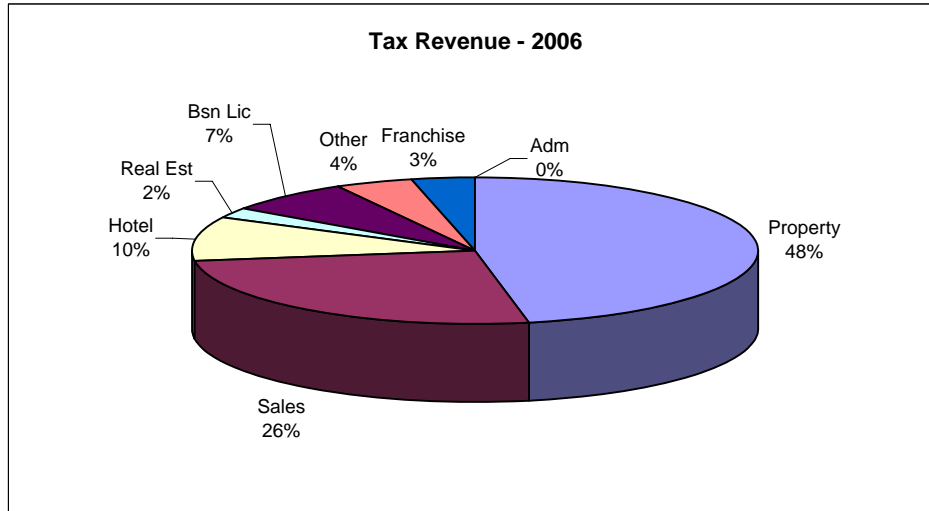
City of Manhattan Beach
Tax Revenues by Source, Governmental Funds,
Last Ten Fiscal Years
(modified accrual basis of accounting)

Exhibit A-7

<u>Fiscal Year</u>	<u>Property</u>	<u>Sales & Use</u>	<u>Hotel</u>	<u>Franchise</u>	<u>Real Est Transfer</u>	<u>Business License</u>	<u>Admissions</u>	<u>Other</u>	<u>Total</u>
2006	\$15,523,154	\$8,557,986	\$3,186,359	\$1,149,740	\$668,242	\$2,468,067		\$1,472,541	\$33,026,089
2005	11,652,108	7,581,885	2,449,326	903,490	688,616	2,285,524	-	1,346,189	26,907,138
2004	11,090,838	7,550,378	2,183,163	929,251	721,502	2,134,588	140	2,771,851	27,381,711
2003	10,021,646	7,202,620	2,040,428	904,080	546,129	2,017,534	85,827	1,220,283	24,038,547
2002	9,092,325	7,215,913	2,101,610	882,273	467,499	1,876,833	78,815	381,397	22,096,665
2001	8,204,761	7,526,381	2,987,574	688,304	537,363	1,836,941	74,061	378,813	22,234,198
2000	7,399,040	7,272,728	2,522,885	626,769	410,726	1,781,098	73,024	388,462	20,474,732
1999	6,593,181	6,314,366	2,259,941	533,944	366,201	1,682,971	64,539	375,594	18,190,737
1998	6,169,976	6,358,698	1,763,361	477,780	371,491	1,444,415	54,771	406,329	17,046,821
1997	5,702,789	5,616,474	1,710,720	492,865	248,379	1,355,209	51,134	449,842	15,627,412

Change
97-06

63.3%	34.4%	46.3%	57.1%	62.8%	45.1%	-100.0%	69.5%	52.7%
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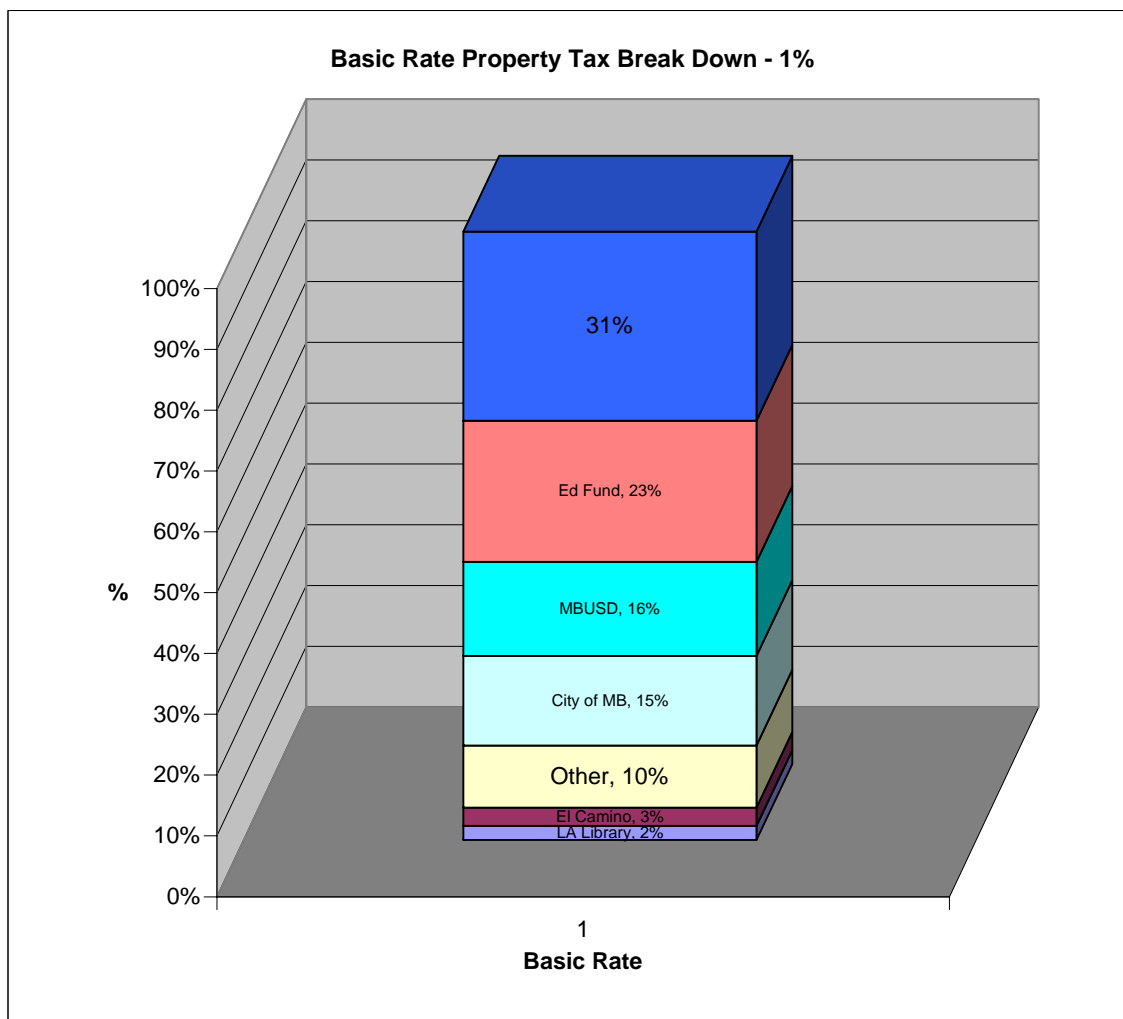
**City of Manhattan Beach
 Assessed Value and Estimated Actual Value of Taxable Property,
 Last Ten Fiscal Years**

Fiscal Year	Residential Property	Commercial Property	Industrial Property	Other Property	Total Taxable Assessed Value
1997	\$ 3,480,715,272	\$ 412,801,423	\$ 100,415,563	\$ 247,457,520	\$ 4,241,389,778
1998	3,652,789,056	409,619,006	81,733,339	289,365,398	4,433,506,799
1999	3,926,920,081	421,763,272	83,363,496	297,584,405	4,729,631,254
2000	4,369,439,232	459,217,053	147,754,060	308,201,502	5,284,611,847
2001	4,815,999,555	473,521,383	186,077,631	330,743,555	5,806,342,124
2002	5,261,351,797	491,561,315	218,443,219	393,818,627	6,365,174,958
2003	5,733,060,999	547,721,638	245,153,830	397,404,969	6,923,341,436
2004	6,297,514,511	577,301,448	247,401,995	432,217,052	7,554,435,006
2005	6,890,694,670	631,502,660	260,299,961	434,303,232	8,216,800,523
2006	7,668,753,199	708,333,276	265,885,057	437,917,550	9,080,889,082

Exhibit A-8

Tax-Exempt Property	Total Direct Tax Rate	Estimated Actual Taxable Value	Taxable Assessed Value as a Percentage of Actual Taxable Value
\$ 303,210,049	0.14759%	\$ 4,241,389,778	100.000%
303,210,049	0.17070%	4,433,506,799	100.000%
303,304,061	0.14754%	4,729,631,254	100.000%
305,080,384	0.14753%	5,284,611,847	100.000%
305,057,097	0.16559%	5,806,342,124	100.000%
305,057,097	0.16559%	6,365,174,958	100.000%
306,111,231	0.16597%	6,923,341,436	100.000%
305,420,714	0.16632%	7,554,435,006	100.000%
305,194,535	0.16664%	8,216,800,523	100.000%
305,194,535	0.16706%	9,080,889,082	100.000%

Fiscal Year	City Direct Rates		Overlapping Rates						
	General Levy (Basic Rate)	Total Direct Rate	LA County	School Districts	Metro Water District	Flood Control District	Total Overlap Rate	General Levy	Total Rate
1997	1.00000%	0.14759%	0.00158	0.03327	0.00890	0.00220	0.04595	1.00000	1.04595
1998	1.00000%	0.17070%	0.00145	0.02693	0.00890	0.00195	0.03923	1.00000	1.03923
1999	1.00000%	0.14754%	0.00142	0.02703	0.00890	0.00176	0.03911	1.00000	1.03911
2000	1.00000%	0.14753%	0.00131	0.02645	0.00880	0.00156	0.03812	1.00000	1.03812
2001	1.00000%	0.16559%	0.00113	0.04031	0.00770	0.00107	0.05021	1.00000	1.05021
2002	1.00000%	0.16559%	0.00103	0.04328	0.00670	0.00088	0.05189	1.00000	1.05189
2003	1.00000%	0.16597%	0.02002	0.04035	0.00610	0.00047	0.06694	1.00000	1.06694
2004	1.00000%	0.16632%	0.01748	0.03954	0.00580	0.00024	0.06306	1.00000	1.06306
2005	1.00000%	0.16664%	0.01918	0.03801	0.00520	0.00005	0.06244	1.00000	1.06244
2006	1.00000%	0.16706%	0.01918	0.02813	0.00520	0.00005	0.05255	1.00000	1.05255



**City of Manhattan Beach
Principal Property Tax Payers,
Current Year and Nine Years Ago**

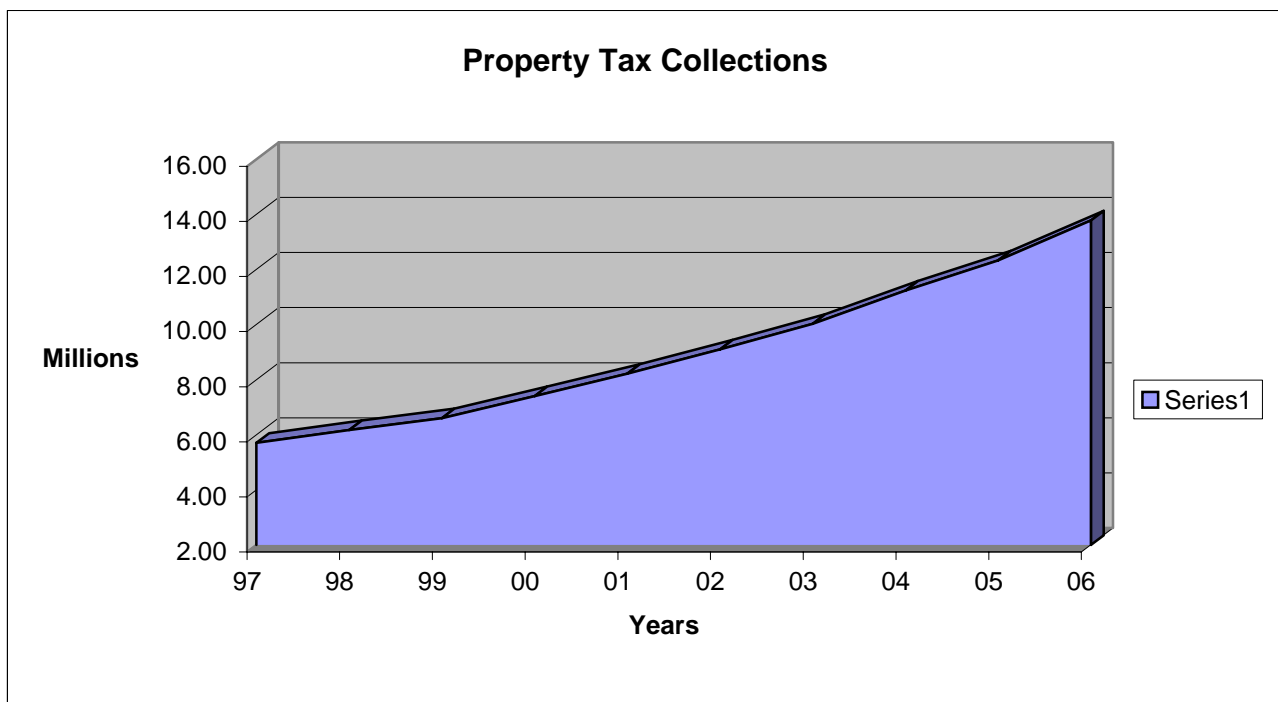
<u>Taxpayer</u>	2006		
	<u>Taxable Assessed Value</u>	<u>Rank</u>	<u>Percentage of Total City Taxable Assessed Value</u>
Northrop Grumman Space & Mission	\$ 315,160	1	2.08%
Reef America Reit II Corporation BBB	241,290	2	1.59%
MB Studios LLC	234,844	3	1.55%
Wells Operating Prntshp II LP	153,718	4	1.01%
Parstem Realty Company Inc.	100,273	5	0.66%
TRW Inc.	100,264	6	0.66%
Host Marriott Corporation Interstate	94,354	7	0.62%
Sun Manhattan LLC	49,864	8	0.33%
Sketchers USA Inc.	46,984	9	0.31%
St. Paul Properties Inc.	46,218	10	0.30%
Top Ten Total	<u>\$ 1,382,968</u>		<u>9.1%</u>
City Total	<u>\$ 15,170,861</u>		

	1997		
	Taxable Assessed Value	Rank	Percentage of Total City Taxable Assessed Value
Parstem Realty Company	\$ 147,104	1	2.35%
Northern Trust Company	128,120	2	2.05%
TRW Inc.	124,117	3	1.98%
Shearson California Raddison	52,383	4	0.84%
USAA Income Properties III	37,193	5	0.59%
St. Paul Properties Inc.	34,939	6	0.56%
Sanko Nakayama International Inc.	27,962	7	0.45%
Continental Development Corp.	21,598	8	0.35%
Hughes Aircraft Employees	20,318	9	0.32%
San Enterprise Company Ltd.	19,443	10	0.31%
	<u>\$ 613,177</u>		<u>9.8%</u>
	<u>\$ 6,254,927</u>		

**City of Manhattan Beach
Property Tax Levies and Collections,
Last Ten Fiscal Years**

Exhibit A-11

Fiscal Year Ended June 30,	Taxes Levied for the Fiscal Year	Collected within the Fiscal Year of the Levy		Prior Year	Total Collections to Date	
		Amount	Percentage of Levy		Amount	Percentage of Levy
1997	\$ 5,876,905	\$ 5,501,659	93.61%	\$ 201,130	\$ 5,702,789	97.04%
1998	6,150,247	5,829,298	94.78%	340,678	6,169,976	100.32%
1999	6,589,987	6,371,225	96.68%	221,956	6,593,181	100.05%
2000	7,388,426	7,075,476	95.76%	323,564	7,399,040	100.14%
2001	8,160,264	7,962,043	97.57%	242,718	8,204,761	100.55%
2002	8,974,491	8,677,306	96.69%	415,019	9,092,325	101.31%
2003	9,795,290	9,503,645	97.02%	518,001	10,021,646	102.31%
2004	10,713,583	10,335,067	96.47%	888,919	11,223,986	104.76%
2005	11,677,784	11,336,153	97.07%	990,146	12,326,299	105.55%
2006	12,944,802	12,480,373	96.41%	1,297,262	13,777,635	106.43%



City of Manhattan Beach
Taxable Sales by Category,
Last Ten Calendar Years
(in thousands of dollars)

	Calendar Year				
	<u>1996</u>	<u>1997</u>	<u>1998</u>	<u>1999</u>	<u>2000</u>
Apparel stores	\$ 19,748	\$ 20,098	\$ 21,954	\$ 30,764	\$ 40,442
General merchandise	81,695	85,820	92,486	98,854	104,334
Food stores	28,804	29,611	28,758	30,346	32,052
Eating and drinking establishments	78,202	83,361	84,270	89,620	100,323
Building materials and farm tools	2,243	2,220	2,457	2,639	2,933
Auto dealers and supplies	78,479	85,973	90,973	99,059	81,610
Service stations	20,017	20,264	17,494	19,590	22,566
Other retail stores	132,143	141,667	145,540	169,845	190,780
All other outlets	<u>102,562</u>	<u>121,533</u>	<u>128,631</u>	<u>129,356</u>	<u>138,878</u>
Total	<u>\$ 543,893</u>	<u>\$ 590,547</u>	<u>\$ 612,563</u>	<u>\$ 670,073</u>	<u>\$ 713,918</u>
City direct sales tax rate	1.00%	1.00%	1.00%	1.00%	1.00%

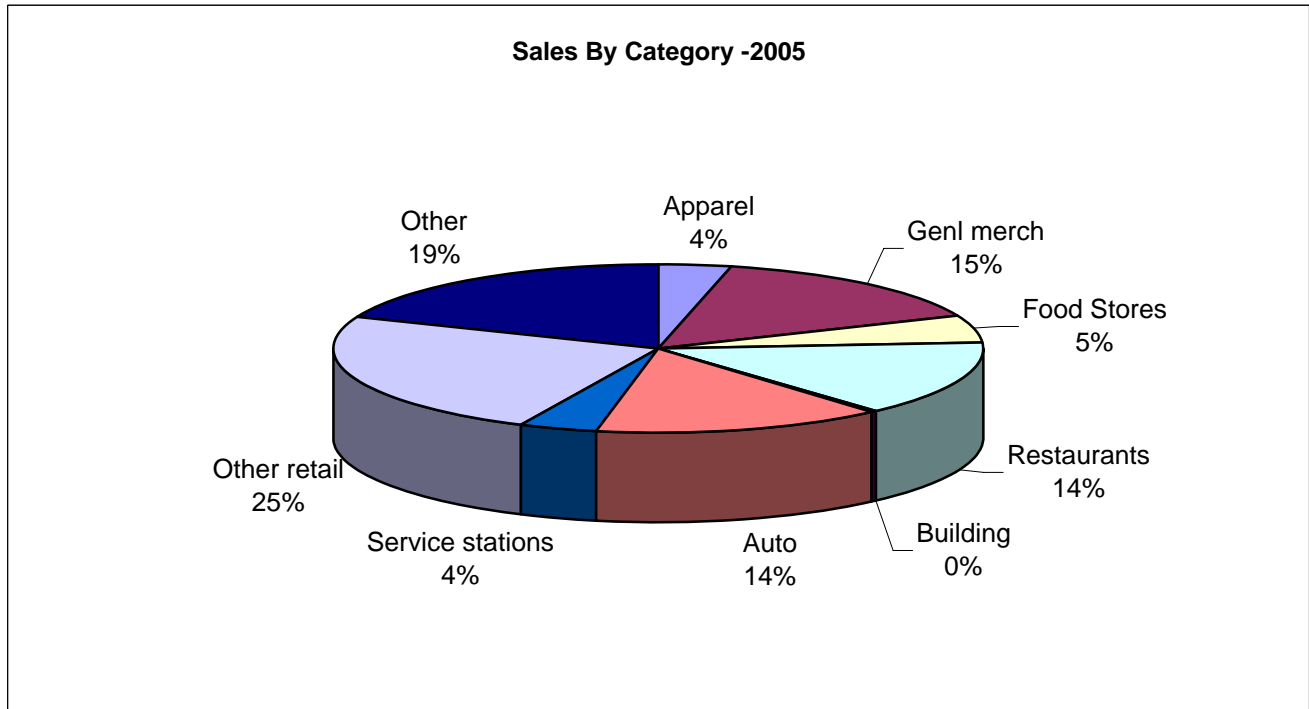


Exhibit A-12

Calendar Year

<u>2001</u>	<u>2002</u>	<u>2003</u>	<u>2004</u>	<u>2005</u>
\$ 40,749	\$ 42,057	\$ 57,351	\$ 66,590	\$ 68,639
104,520	101,462	105,372	108,221	109,956
32,677	31,516	31,539	33,266	33,774
102,612	102,863	111,428	117,727	126,561
2,796	2,789	2,849	3,116	3,129
76,537	79,532	55,476	75,172	79,043
22,529	20,935	24,860	29,619	34,185
189,964	197,020	199,747	201,483	209,776
<u>149,218</u>	<u>128,573</u>	<u>117,120</u>	<u>128,612</u>	<u>135,282</u>
<u>\$ 721,602</u>	<u>\$ 706,747</u>	<u>\$ 705,742</u>	<u>\$ 763,806</u>	<u>\$ 800,345</u>
1.00%	1.00%	1.00%	1.00%	1.00%

**City of Manhattan Beach
Direct and Overlapping Sales Tax Rates,
Last Ten Fiscal Years**

<u>Fiscal Year</u>	<u>City Direct Rate</u>	<u>L.A. County</u>
2006	.75%	.25%
2005	.75%	.25%
2004	.75%	.25%
2003	.75%	.25%
2002	.75%	.25%
2001	.75%	.25%
2000	.75%	.25%
1999	.75%	.25%
1998	.75%	.25%
1997	.75%	.25%

**City of Manhattan Beach
Principal Sales Tax Remitters,
Current Year and Nine Years Ago**

Exhibit A-14

Tax Remitter

2005/2006

Apple Computer
Barnes & Noble
Bristol Farms
California Pizza Kitchen
Chase Auto Leasing Corporation
Chevron
Frys Electronics
Houstons
Kwik/AI Sal Oil
Macys
Manhattan Beach Lincoln Mercury Toyota
Manhattan Beach Marriott
Mercedes Benz of South Bay
Mobil Oil
Office Depot
Old Navy
Olive Garden
Raphs
REI
Sav On
Skechers
Target Greatlands
Trader Joes
TRW Space & Electronics
Williams Sonoma

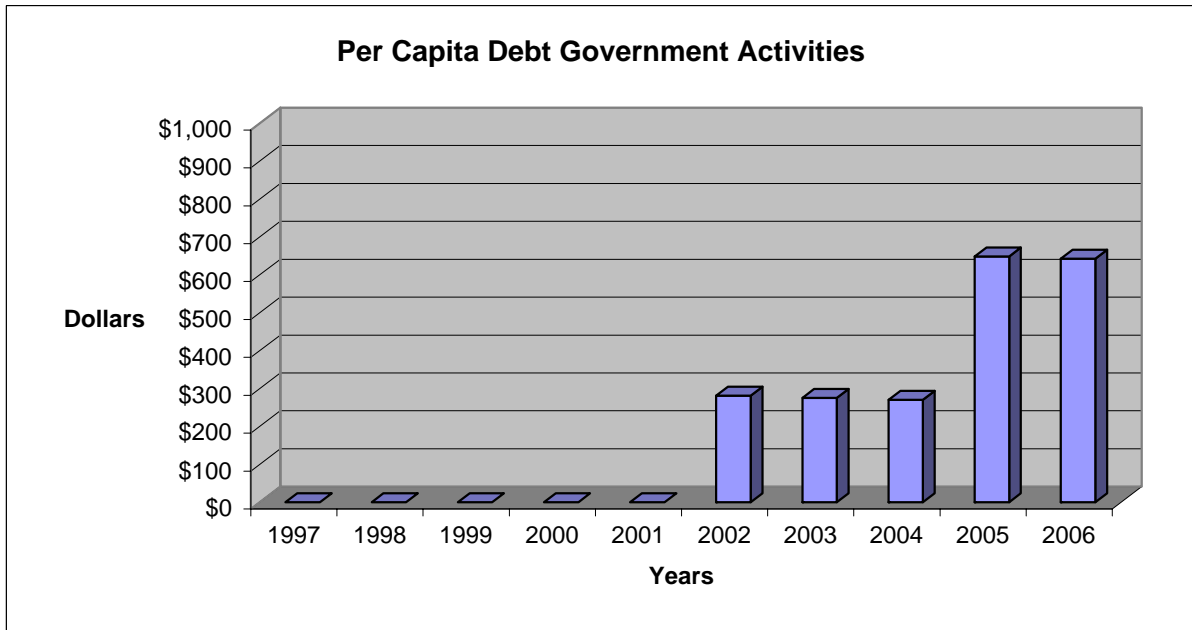
1996/1997

Albertsons
Bristol Farms
Champion Chevrolet
Eds Exxon
Ford Credit Titling Trust
Frys Electronics
Gap
Houstons
Islands
Kettle
Kwik/AI Sal Oil
Macys
Manhattan Ford
Manhattan Toyota
Mc Donalds
Office Depot
Olive Garden
Radisson Plaza
Ralphs
Rite Aid
Sav On
Super Crown
Target Greatlands
Trader Joes
Vons

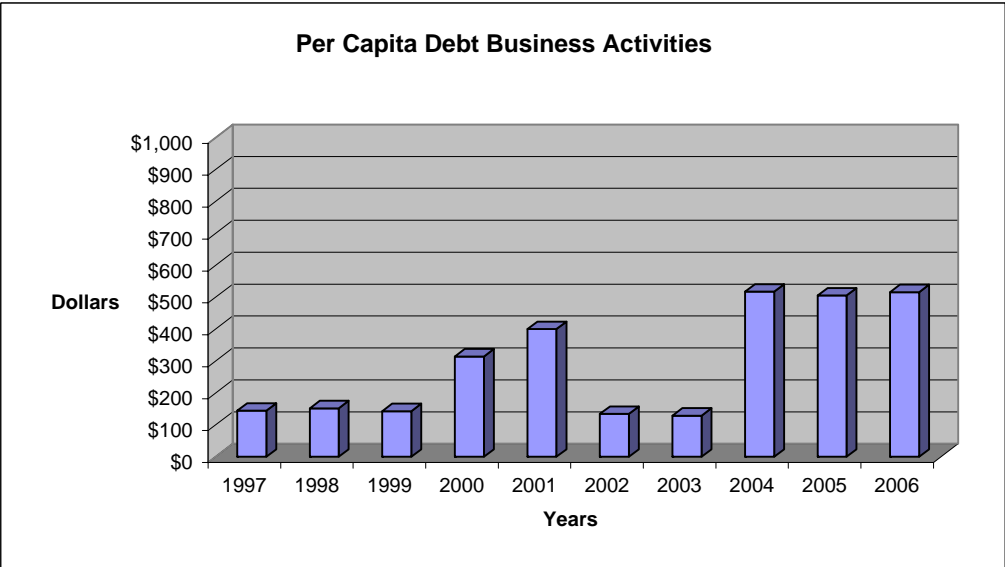
* Listed Alphabetically

**City of Manhattan Beach
Ratios of Outstanding Debt by Type,
Last Ten Fiscal Years**

Fiscal Year	Governmental Activities						Total Primary Government	Total Per Capita
	General Obligation Bonds	Redevelopment Bonds	Sales Tax Increment Bonds	Marine Certificates of Participation	Police/Fire Certificates of Participation			
1997	\$0	\$0	\$0	\$0	\$0	\$0	\$ -	\$ -
1998	0	0	0	0	0	0	0	0
1999	0	0	0	0	0	0	0	0
2000	0	0	0	0	0	0	0	0
2001	0	0	0	0	0	0	0	0
2002	0	0	0	9,535,000	0	0	9,535,000	282
2003	0	0	0	9,335,000	0	0	9,335,000	276
2004	0	0	0	9,155,000	0	0	9,155,000	270
2005	0	0	0	8,970,000	12,980,000	0	21,950,000	648
2006	0	0	0	8,780,000	12,980,000	0	21,760,000	643



Business-type Activities						Total			
Utility Revenue Bonds	Term Loan	Metlox Certificates of Participation		Capital Leases	Total Business Type	Total Per Capita	Total Primary Government	Percentage of Personal Income	Total Per Capita ^b
\$4,615,000	\$0	\$0	\$ 382,120	\$ 4,997,120	\$ 145	\$ 4,997,120	NA	\$ 145	
4,550,000	0	0	764,076	5,314,076	152	5,314,076	NA	152	
4,485,000	0	0	511,724	4,996,724	143	4,996,724	NA	143	
4,415,000	0	0	6,944,596	11,359,596	314 *	11,359,596	0.55%	314	
4,345,000	0	0	9,206,452	13,551,452	400 *	13,551,452	0.62%	400	
4,270,000	0	0	279,584	4,549,584	134	14,084,584	0.64%	416	
4,190,000	0	0	178,061	4,368,061	129	13,703,061	0.61%	405	
4,105,000	0	13,350,000	62,495	17,517,495	517	26,672,495	1.13%	788	
4,015,000	0	13,095,000	-	17,110,000	505	39,060,000	1.60%	1,154	
3,920,000	0	12,835,000	720,693	17,475,693	516	39,235,693	1.56%	1,159	



Source: City of Manhattan Beach Finance Department Historical CAFRs Debt Schedules

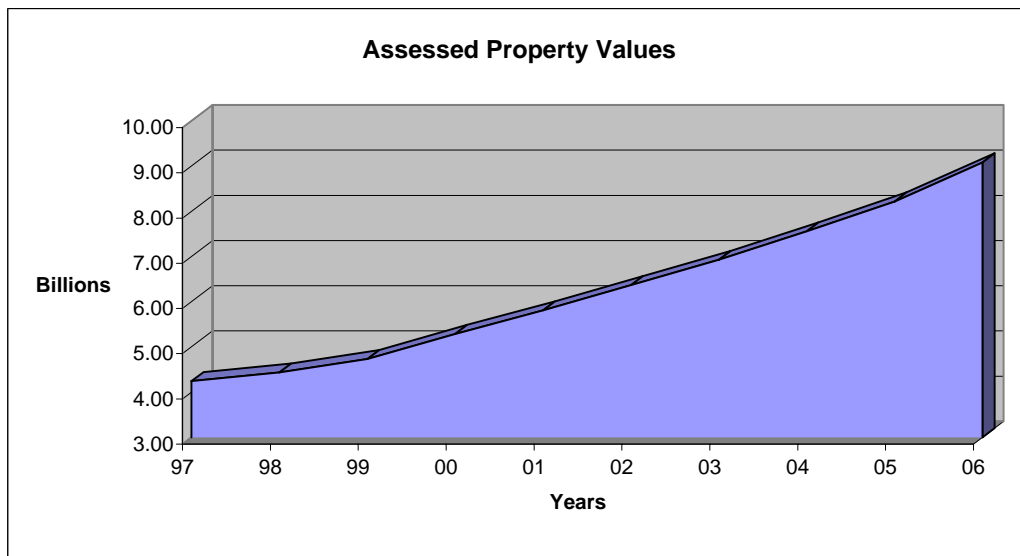
City of Manhattan Beach
 Direct and Overlapping Governmental Activities Debt
 As of June 30, 2006

Exhibit A-16

<u>Governmental Unit</u>	<u>Debt Outstanding</u>	<u>Estimated Percentage Applicable</u>	<u>Estimated Share of Direct and Overlapping Debt</u>
Debt repaid with property taxes			
Manhattan Beach UNIF 96 SER A DS	14,829,723	100.000%	14,829,723
Manhattan Beach UNIF DS 1998 SER B	5,971,795	100.000%	5,971,795
Manhattan Beach U.S.D. DS 99 SER C	4,470,040	100.000%	4,470,040
Manhattan Beach USD DS 2001 SER D	4,983,769	100.000%	4,983,769
Manhattan Beach USD DS 1995 SER-E	4,628,829	100.000%	4,628,829
Manhattan Beach USD DS 2000 SER-B	9,696,026	100.000%	9,696,026
Manhattan Beach USD DS 2004 REF BDS	17,985,000	100.000%	17,985,000
			<u>62,565,182</u>
Other debt			
Detention Facilities 1987 DEBT S	8,395,000	1.237%	103,824
LA. Co. FL. Con.Storm Dr. D.S. #4	1,080,000	1.256%	13,567
West Basin MWD 1111	182,369,156	1.334%	2,433,689
EI Camino CCS DS 2202 S-2003A & B	52,647,335	14.479%	7,622,744
Subtotal, overlapping debt			<u>10,173,824</u>
Total direct and overlapping debt			<u><u>\$ 72,739,006</u></u>

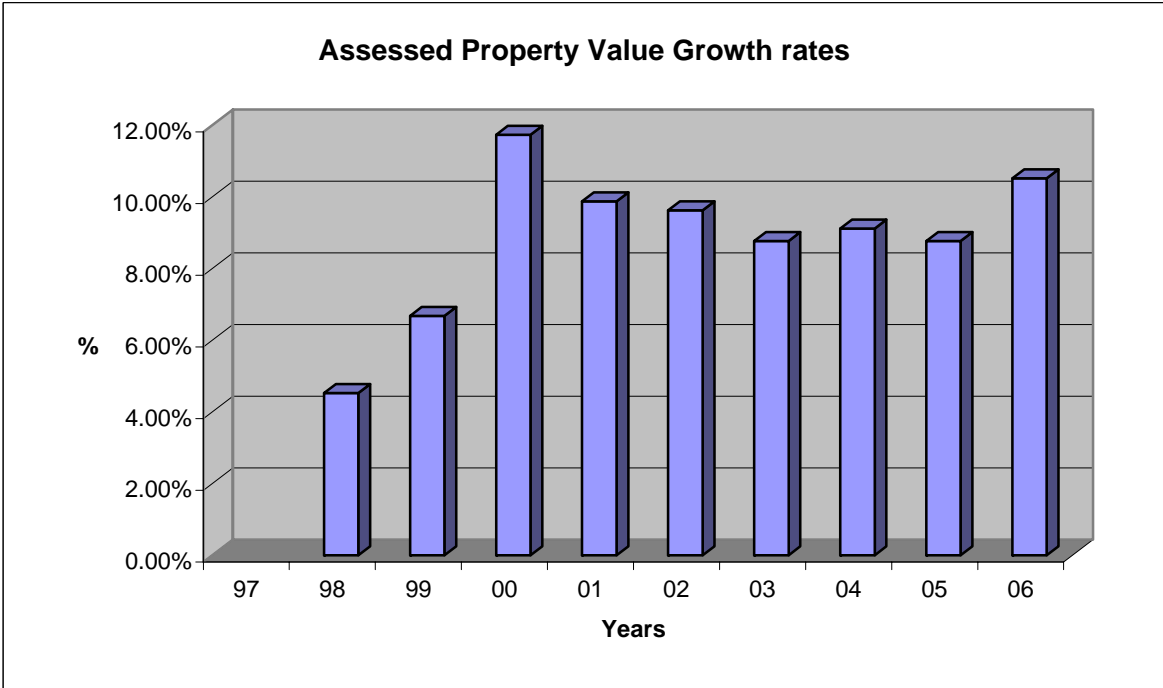
**City of Manhattan Beach
Legal Debt Margin Information,
Last Ten Fiscal Years**

	Fiscal Year				
	1997	1998	1999	2000	2001
Total Assessed Value	\$ 4,241,389,776	\$ 4,433,506,799	\$ 4,729,631,254	\$ 5,284,611,847	\$ 5,806,346,824
Legal debt limit (3.75%)	159,052,117	166,256,505	177,361,172	198,172,944	217,738,006
Total net debt applicable to limit	-	-	-	-	-
Legal debt margin	<u>\$ 159,052,117</u>	<u>\$ 166,256,505</u>	<u>\$ 177,361,172</u>	<u>\$ 198,172,944</u>	<u>\$ 217,738,006</u>
Total net debt applicable to the limit as a percentage of debt limit	0.00%	0.00%	0.00%	0.00%	0.00%
Assessed Value Growth		5%	7%	12%	10%



Fiscal Year				
<u>2002</u>	<u>2003</u>	<u>2004</u>	<u>2005</u>	<u>2006</u>
\$ 6,365,174,958	\$ 6,923,341,436	\$ 7,554,435,006	\$ 8,216,800,523	\$ 9,080,889,082
238,694,061	259,625,304	283,291,313	308,130,020	\$ 340,533,341
-	-	-	-	
\$ 238,694,061	\$ 259,625,304	\$ 283,291,313	\$ 308,130,020	\$ 340,533,341

0.00%	0.00%	0.00%	0.00%	0.00%
10%	9%	9%	9%	11%



Source: City of Manhattan Beach Finance Department Historical CAFRs

**City of Statistical
Pledged-Revenue Coverage,
Last Ten Fiscal Years**

Exhibit A-18

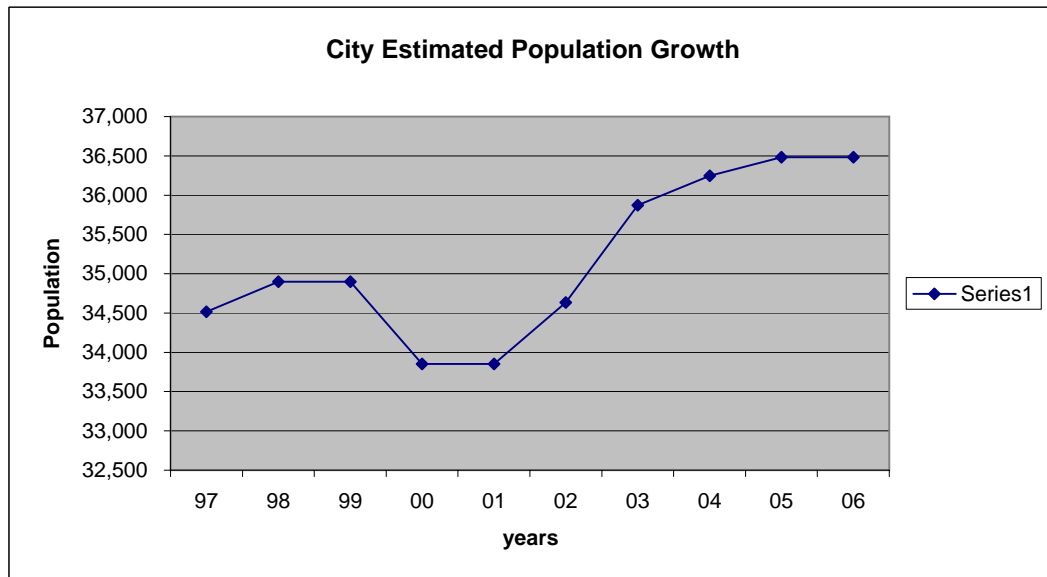
Fiscal Year	Water - Wastewater Revenue Bonds					Times Coverage
	Utility Service Charges	Less: Operating Expenses	Net Available Revenue	Debt Service		
				Principal	Interest	
1997	\$ 6,397,140	4,951,959	1,445,181	-	130,059	11.11
1998	6,875,929	5,156,750	1,719,179	65,000	258,395	5.32
1999	7,626,707	5,491,183	2,135,524	65,000	254,950	6.67
2000	7,881,742	5,742,280	2,139,462	70,000	251,373	6.66
2001	7,988,167	5,567,922	2,420,245	70,000	247,563	7.62
2002	8,012,508	5,255,940	2,756,568	75,000	243,820	8.65
2003	8,008,037	6,441,702	1,566,335	80,000	239,713	4.90
2004	7,856,711	6,454,773	1,401,938	85,000	235,340	4.38
2005	8,102,158	6,957,411	1,144,747	90,000	230,703	3.57
2006	8,287,096	6,993,409	1,293,687	95,000	225,800	4.03

**City of Manhattan Beach
Demographic and Economic Statistics,
Last Ten Calendar Years**

Exhibit A-19

Calendar Year	Population	Man Beach Personal Income (in thousands)	Personal Income L.A. County (in thousands)	Per Capita Personal Income L.A. county	Per Capita Personal Income Man Beach	Unempl Rate	School Enrollment
1997	34,514	N/A	232,359,702	25,239	N/A	6.4%	5,477
1998	34,898	N/A	253,515,785	27,220	N/A	6.0%	5,839
1999	34,898	N/A	263,987,283	27,973	N/A	5.3%	5,851
2000	33,852	2,081,025	279,049,532	29,232	61,474	1.7%	5,842
2001	33,852 *	2,171,507 *	294,508,314	30,503	64,147	1.8%	6,163
2002	34,635 *	2,194,644 *	301,002,945	30,828	63,365	2.3%	6,450
2003	35,870 *	2,239,067 *	310,043,501	31,452	62,422	2.4%	6,434
2004	36,245 *	2,362,012 *	329,048,068	33,179	65,168	2.2%	6,354
2005	36,481 *	2,438,355 *	339,683,300 *	34,251 *	66,839 *	1.7%	6,260
2006	36,481 *	2,517,165 *	350,662,276 *	35,358 *	68,999 *	1.5%	6,266

* Estimates beyond census years and latest available economic data



**City of Manhattan Beach
Principal Employers,
Current Year**

Exhibit A-20

<u>Employer</u>	2006		<u>Percentage of Total Employment</u>
	<u>Employees</u>	<u>Rank</u>	
Target Corporation	285	1	11.65%
City of Manhattan Beach	267	2	10.91%
Kinecta Federal Credit Union	250	3	10.22%
Macy's West LLC	250	4	10.22%
Marriot-HMC Interstate	250	5	10.22%
Fry's Electronics Inc.	200	6	8.17%
Ralphs Grocery Co.	180	7	7.36%
Bristol Farms	120	8	4.90%
Houston's Restaurants Inc.	110	9	4.50%
Recreational Equipment Inc.	100	10	4.09%
Jag Professional Services Inc.	99	11	4.05%
Manhattan Beach Toyota	96	12	3.92%
Islands Restaurant	90	13	3.68%
Sketchers USA Inc.	80	14	3.27%
California Pizza Kitchen	70	15	2.86%
Total	<u>2,447</u>		<u>100.00%</u>

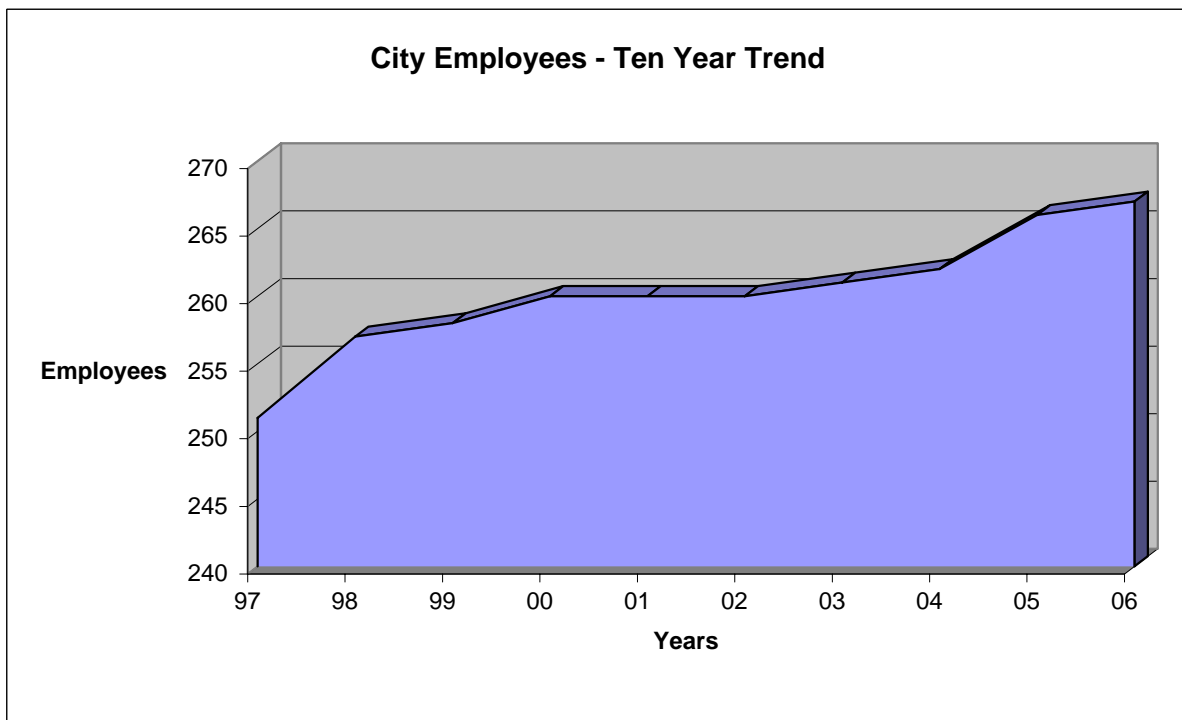
**City of Manhattan Beach
Full-time Authorized City Employees by Function/Program,
Last Ten Fiscal Years**

Exhibit A-21

Full-time Authorized Employees as of June 30
1997 1998 1999 2000 2001 2002 2003 2004 2005 2006

Function/Program

<u>Function/Program</u>	<u>1997</u>	<u>1998</u>	<u>1999</u>	<u>2000</u>	<u>2001</u>	<u>2002</u>	<u>2003</u>	<u>2004</u>	<u>2005</u>	<u>2006</u>
General government										
Management services	14	13	13	13	13	13	13	13	13	13
Finance	19	20	20	20	20	20	20	20	20	20
Personnel	7	7	7	7	7	7	7	7	7	7
Planning & Building	19	21	21	20	20	20	21	21	21	21
Other										-
Parks and recreation	12	14	14	14	14	15	15	16	16	16
Police										
Officers	62	63	63	64	64	64	64	64	64	64
Civilians	31	32	33	34	34	33	33	33	35	35
Fire										
Firefighters & officers	28	29	29	30	30	30	30	30	30	30
Civilians	1	1	1	1	1	1	1	1	1	1
Public works										
Engineering	6	6	6	6	6	6	6	6	7	7
Water	13	11	11	11	11	11	11	11	12	12
Wastewater	3	3	3	3	3	3	3	3	3	4
Other	36	37	37	37	37	37	37	37	37	37
Total	<u>251</u>	<u>257</u>	<u>258</u>	<u>260</u>	<u>260</u>	<u>260</u>	<u>261</u>	<u>262</u>	<u>266</u>	<u>267</u>



CITY OF MANHATTAN BEACH
SCHEDULE OF INSURANCE IN FORCE

June 30, 2006

<u>TYPE OF COVERAGE</u>	<u>POLICY NUMBER</u>	<u>FROM</u>
Liability		
Self-Insured	-	07/11/05
Excess Liability		
Independent Cities Risk Management ICRMA (Pool)	ICAPL 1014	07/01/05
Ins. Co. State of Pennsylvania	4704-1834	07/01/05
Lexington	6500590	07/01/05
Building & Property		
Lexington-Primary	8754206 (\$25 Mil)	07/01/05
Other carriers	TBD (\$135 Mil)	
Workers' Comp.		
Self-Insured	-	07/01/05
Excess Workers' Comp.		
ICRMA (Pool)	ICRMA2005-1WC	07/01/05
CSAC Excess Insurance Authority	CPEIA-05-EWC-28	07/01/05
Public Officials, Faithful Performance & Fidelity Bonds		
Hartford	72BPEAG8698	12/12/05

**CITY OF MANHATTAN BEACH
SCHEDULE OF INSURANCE IN FORCE**

June 30, 2006

<u>TO</u>	<u>LIMITS OF COVERAGE</u>	<u>ANNUAL PREMIUM</u>
07/01/06	\$500,000 per occurrence	-
07/01/06	\$1,500,000 excess of \$500,000	
07/01/06	\$8,000,000 excess of \$2,000,000	292853
07/01/06	\$10,000,000 excess of \$10,000,000	
07/01/06	\$160 million shared proportionally - earthquake and flood	173913
07/01/06	\$750,000 per occurrence	-
07/01/06	\$1,000,000	170,249
07/01/06	\$149M excess of \$1M	
12/12/06	\$500,000 each employee	1,749

**City of Manhattan Beach
Operating Indicators by Function/Program,
Last Ten Fiscal Years**

Exhibit A-23

Function/Program	Fiscal Year									
	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006
General government										
Building permits issued	2,894	3,632	3,729	3,540	3,503	3,348	3,667	3,539	3,269	3,829
Building inspections conducted	17,576	19,787	22,095	22,336	20,972	19,670	19,167	18,338	16,564	18,170
Police										
Physical arrests	3,300	3,272	3,416	3,048	2,630	2,434	2,526	2,216	1,793	N/A
Parking violations	6,091	8,300	9,008	9,994	8,998	5,056	6,411	6,080	4,519	5,723
Traffic violations	6,252	8,510	9,226	10,205	9,190	5,241	6,565	6,258	4,727	6,072
Fire										
Emergency responses	2,521	2,468	2,472	2,752	2,690	2,671	2,610	2,693	2,719	2,469
Fires extinguished	235	203	67	57	90	85	97	114	98	75
Inspections	875	880	898	903	910	908	921	920	923	900
Refuse collection ^a										
Refuse collected (tons per day)	-	-	-	-	-	-	85.4	84.1	73.7	77.8
Recyclables collected (tons per day)	-	-	-	-	-	-	22.1	28.5	34.6	28.6
Other public works										
Street resurfacing (miles)	-	-	-	-	-	-	1.3	1.0	2.3	0.4
Parks and recreation										
Athletic field permits issued	367	3,095	4,040	5,731	4,716	4,784	2,555	4,092	4,083	3,460
Community center admissions	12,232	80,148	110,302	132,305	224,911	137,690	100,228	93,495	125,554	166,910
Water										
Water main breaks	-	-	-	-	-	-	5	5	7	5
Average daily consumption (thousands of gallons)	-	-	-	-	-	-	6,255	6,395	6,223	6,203
Peak daily consumption (thousands of gallons)	-	-	-	-	-	-	7,200	7,360	7,300	N/A
Transporation										
Total route miles	-	-	-	44,122	42,072	43,004	43,004	31,469	31,936	31,849
Passengers	-	-	-	12,289	10,873	10,789	10,789	9,742	9,654	9,142

**City of Statistical
Capital Asset Statistics by Function/Program,
Last Ten Fiscal Years**

Exhibit A-24

Function/Program	Fiscal Year									
	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006
Police										
Stations	1	1	1	1	1	1	1	1	1	1
Patrol units	18	18	18	18	18	18	18	18	18	18
Fire stations	2	2	2	2	2	2	2	2	2	2
Other public works										
Streets (miles)	120.0	120.0	120.0	120.0	120.0	120.0	120.0	120.0	120.0	120.0
Highways (miles)	2,566	2,566	2,566	2,566	2,566	2,566	2,566	2,566	2,566	2,566
Parks and recreation										
Acreage	74.88	74.88	74.88	74.88	74.88	80.88	80.88	80.88	80.88	80.88
Baseball/softball diamonds	10	10	10	10	10	13	13	13	13	13
Soccer/football fields	12	12	12	12	12	15	15	15	15	15
Community centers	2	2	2	2	2	2	2	2	2	2
Water										
Water mains (miles)	-	-	-	-	-	-	-	-	-	110.0
Fire hydrants	-	-	-	-	-	-	-	-	-	667
Storage capacity (1000s Gallons)	-	-	-	-	-	-	-	-	-	9,830
Wastewater										
Sanitary sewers (miles)	-	-	-	-	-	-	-	-	-	110.0
Storm sewers (miles)	-	-	-	-	-	-	-	-	-	118.0
Treatment capacity (1000s Gallons)										
Transportation—minibuses	3	3	3	3	3	3	3	4	4	4

DEMOGRAPHIC STATISTICAL DATA

Exhibit A-25

June 30, 2006

(As of 2000 Census)

Population distribution by ethnic group:

	<u>Number of persons</u>	<u>Percent</u>
White	30,124	89%
Asian	2,043	6%
Black	208	1%
Native American	70	0%
Other	1,407	4%
	<u>33,852</u>	<u>100%</u>

Household type:

	<u>Number of households</u>	<u>Percent</u>
Family:		
Married couple	7,206	50%
Female head	846	6%
Male head	340	2%
Nonfamily	6,082	42%
	<u>14,474</u>	<u>100%</u>

Population distribution by age group:

	<u>Number of persons</u>	<u>Percent</u>
Under 5 years	2,197	6%
5-14	4,388	13%
15-24	2,344	7%
25-44	12,694	37%
45-59	7,404	22%
60-64	1,299	4%
65 and over	3,526	10%
	<u>33,852</u>	<u>100%</u>

Population distribution by gender:

	<u>Number of persons</u>	<u>Percent</u>
Male	17,052	50%
Female	16,800	50%
	<u>33,852</u>	<u>100%</u>