



Agenda Item #:

8

Staff Report

City of Manhattan Beach

TO: Finance Subcommittee

THROUGH: Steve S. Charelian, Finance Director

FROM: Cynthia F. Mickschl, Acting Revenue Services Manager

DATE: September 26, 2019

SUBJECT: FY 2019/2020 Monthly Schedule of Transient Occupancy Tax and Lease Payments and Miscellaneous Accounts Receivables.

RECOMMENDATION:

Staff recommends that the Finance Subcommittee Receive and File this Report.

FISCAL IMPLICATION:

There are no fiscal implications associated with the recommended action.

DISCUSSION:

Revenue Services Division invoices and collects for miscellaneous accounts receivable, which includes the schedule of Transient Occupancy Tax (TOT), lease revenue, franchise revenue and other payments.

Attachments:

1. FY 2019/2020 Monthly Schedule of TOT, Lease and Miscellaneous payments
2. Miscellaneous Accounts Receivables Aging Statistical Report

2019-2020 comm

As of: 09/19/2019

MONTHLY REVENUES				July 2019	Aug 2019	Sept 2019	Oct 2019	Nov 2019	Dec 2019	TOTALS
		Due Date	Acct #							
HOTEL BED TAX:										
The Belamar (19)	M	20TH	100-3203	07/16/2019	08/15/2019					
Crimson Hotel (45)	M	20TH	100-3203	07/16/2019	08/13/2019	09/17/2019				
Man Village Inn (19)	M	20TH	100-3203	07/15/2019	08/12/2019	09/12/2019				
Best Western Plus (53)	M	20TH	100-3203	07/11/2019	08/12/2019	09/12/2019				
Hi-View Motel (20)	M	20TH	100-3203	07/23/2019	08/20/2019					
Wave Hotel (44)	M	20TH	100-3203	07/16/2019	08/13/2019	09/17/2019				
Man Bch Motel (13)	M	20TH	100-3203	07/22/2019	08/21/2019					
Marriott (380)	M	20TH	100-3203	07/15/2019	08/22/2019					
Residence Inn (176)	M	20TH	100-3203	07/19/2019	08/19/2019					
Sea Horse Inn (33)	M	20TH	100-3203	07/11/2019	08/13/2019	09/11/2019				
Sea View Inn (18)	M	20TH	100-3203	07/19/2019	08/19/2019					
Shade (38)	M	20TH	100-3203	07/18/2019	08/20/2019					
Sub Total				\$ 502,400.09	\$ 562,004.13	\$ 64,588.08	\$ -	\$ -	\$ -	\$ 1,128,992.30
MB STUDIOS:										
CRP MB Studios %	M	20TH	100-3204	07/03/2019	08/16/2019	08/29/2019				\$ 32,202.20
CRP MB Studios-Fire	M	20TH	100-3715	07/03/2019	09/18/2019	09/18/2019				\$ 842.50
CRP MB Studios-Fire Inv.	M	1ST	100-3304	07/03/2019	09/18/2019					\$ 4,166.66
CRP MB Studios Annual Fire Fee	M	20TH	100-3304	09/18/2019	09/18/2019					\$ 13,333.34
LEASES:										
Metlox	M	1ST	100-3519	\$ 20,083.33	\$ 20,083.33	\$ 20,083.33				\$ 60,249.99
Metlox - Profit	A	MARCH	100-3519							\$ -
Bay Club- Bldg Rent	M	10TH	100-3513	\$ 3,822.54	\$ 3,822.54					\$ 7,645.08
Bay Club-%	M	10TH	100-3518	\$ 15,000.00	\$ 15,000.00					\$ 30,000.00
Bay Club -G/R Recon	A	10TH	100-3531							\$ -
Bay Club - Tennis Rent	M	10TH	100-3514	\$ 25,436.20	\$ 25,436.20					\$ 50,872.40
Bay Club -Parking	M	10TH	100-3531	\$ 2,775.79	\$ 2,775.79					\$ 5,551.58
County Library Parking	M	15TH	100-3534	\$ 522.39	\$ 522.39	\$ 522.39				\$ 1,567.17
Sprint	M	30TH	100-3517	\$ 5,293.33	\$ 5,293.33	\$ 5,293.33				\$ 15,879.99
AT & T	M	1ST	100-3517	\$ 4,837.64	\$ 4,837.64	\$ 4,837.64				\$ 14,512.92
Verizon 16/Valley lease	M	25TH	100-3517	\$ 4,801.74	\$ 4,801.74	\$ 4,801.74				\$ 14,405.22
Pay N Play Racquetball	M	1ST	100-3511	\$ 280.00	\$ 280.00	\$ 280.00				\$ 840.00
Marriott-Min	M	20TH	100-3516	\$ 33,333.33	\$ 33,333.33	\$ 33,333.33				\$ 99,999.99
Marriott - %	Q	31ST	100-3515	\$ 393,861.00						\$ 393,861.00
Marriott Golf Course	Q	31ST	100-3512							\$ -
United States PO	M	1ST	100-3533	\$ 4,416.67	\$ 4,416.67	\$ 4,416.67				\$ 13,250.01
Village Mall Parking	M	25TH	100-3532	\$ 15,003.52	\$ 15,003.52					\$ 30,007.04
Shade #1	M	15TH	100-3511	\$ 852.62						\$ 852.62
Storage Shade 9/09 #2	M	15TH	100-3511	\$ 745.22						\$ 745.22
Triolgy Day Spa	M	15TH	100-3511	\$ 755.95	\$ 755.95					\$ 1,511.90
Metlox (shared maint.)	Q		520-3910		\$ 781.91					\$ 781.91

City of Manhattan Beach
 Accounts Receivable - Aging Statistics
 Miscellaneous AR

09/19/2019

Dollars

	Total AR	0-30	30-60	60-90	90-120	≥120
July	352,315.00	215,989.65	30,373.25	13,256.20	9,053.82	83,642.08
* August	272,714.17	122,674.51	28,056.05	9,440.41	19,125.07	76,418.13
September						
October						
November						
December						
January						
February						
March						
April						
May						
June						
* Partial						
Avg.	312,514.59	169,332.08	29,214.65	11,348.31	14,089.45	80,030.11

Percentages

	Total AR	0-30	30-60	60-90	90-120	≥120
July	100%	61%	9%	4%	3%	24%
August	94%	45%	10%	3%	7%	28%
September						
October						
November						
December						
January						
February						
March						
April						
May						
June						
Avg.	97%	53%	9%	4%	5%	26%