

# Budget Policies & Process

FY 2021-22

October 15, 2019

# Budget Policies

1. Overall Budget Principles
2. Fiscal Integrity
3. Revenues
4. Funding Non-Current Liabilities
5. Internal Service Charges
6. Reporting
7. Civic Engagement
8. Capital Budgeting

# Proposed Budget Cycle

- ▶ Annual Budget in 2020 for Fiscal Year beginning July 1, 2020-June 30, 2021
  - Benefits include:
    - Synchronization with November City Council Elections
    - Impacts on ERP Implementation
- ▶ Return to biennial budget in 2021 for FY 2021-2022 & 2022-2023

# Budget Calendar

(Tentative)

- ▶ **January 14 – Community Budget Meeting**
  - Community Input for FY 2020-2021 Budget
- ▶ **February 4 - City Council Meeting**
  - FY 2019-2020 Mid-Year Review
- ▶ **May 5 - City Council Meeting**
  - Proposed Budget Presentation
- ▶ **May 12 - Budget Study Session**
  - Tentative Date for Further Budget Review
- ▶ **May 19 - City Council Meeting**
  - Final Review Prior to Adoption
- ▶ **June 2 - City Council Meeting**
  - Public Hearings and Budget/Capital Improvement Program (CIP) Adoption

## JANUARY

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5	6	7	8	9	10	11
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19	20	21	22	23	24	25
26	27	28	29	30	31	

## FEBRUARY

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## MARCH / APRIL

STAFF PREPARES PROPOSED BUDGET

## MAY

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10	11	12	13	14	15	16
17	18	19	20	21	22	23
24	25	26	27	28	29	30
31						

## JUNE

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21	22	23	24	25	26	27
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