



Agenda Item #: _____

Staff Report

City of Manhattan Beach

TO: Finance Subcommittee

THROUGH: Steve S. Charelian, Finance Director

FROM: Cynthia F. Mickschl, Revenue Services Manager
Jamie N. Perez, Acting Revenue Services Specialist

DATE: December 5, 2019

SUBJECT: FY 2019/2020 Monthly Schedule of Transient Occupancy Tax and Lease Payments and Miscellaneous Accounts Receivables.

RECOMMENDATION:

Staff recommends that the Finance Subcommittee Receive and File this Report.

FISCAL IMPLICATION:

There are no fiscal implications associated with the recommended action.

DISCUSSION:

Revenue Services Division invoices and collects for miscellaneous accounts receivable, which includes the schedule of Transient Occupancy Tax (TOT), lease revenue, franchise revenue and other payments.

Attachments:

1. FY 2019/2020 Monthly Schedule of TOT, Lease and Miscellaneous payments
2. Miscellaneous Accounts Receivables Aging Statistical Report

2019-2020 comm

As of 11/25/19

MONTHLY REVENUES	Due Date	Acct #	2019												TOTALS
			July 2019	Aug 2019	Sept 2019	Oct 2019	Nov 2019	Dec 2019							
HOTEL BED TAX:															
The Belmar (19)	M 20TH	100-3203	07/16/2019	08/15/2019	09/19/2019	10/21/2019	11/22/2019								
Crimson Hotel (45)	M 20TH	100-3203	07/16/2019	08/13/2019	09/17/2019	10/09/2019	11/19/2019								
Man Village Inn (19)	M 20TH	100-3203	07/15/2019	08/12/2019	09/12/2019	10/09/2019	11/18/2019								
Best Western Plus (53)	M 20TH	100-3203	07/11/2019	08/12/2019	09/12/2019	10/10/2019	11/05/2019								
Hi-View Motel (20)	M 20TH	100-3203	07/23/2019	08/20/2019	09/20/2019	10/21/2019	11/20/2019								
Wave Hotel (44)	M 20TH	100-3203	07/16/2019	08/13/2019	09/17/2019	10/09/2019	11/19/2019								
Man Bch Motel (13)	M 20TH	100-3203	07/22/2019	08/21/2019	09/20/2019	10/21/2019	11/20/2019								
Marriott (380)	M 20TH	100-3203	07/15/2019	08/22/2019	09/19/2019	10/21/2019	11/19/2019								
Residence Inn (176)	M 20TH	100-3203	07/19/2019	08/19/2019	09/20/2019	10/21/2019	11/20/2019								
Sea Horse Inn (33)	M 20TH	100-3203	07/11/2019	08/13/2019	09/11/2019	10/15/2019	11/12/2019								
Sea View Inn (18)	M 20TH	100-3203	07/19/2019	08/19/2019	09/20/2019	10/21/2019	11/18/2019								
Shade (38)	M 20TH	100-3203	07/18/2019	08/20/2019	09/20/2019	10/21/2019	11/20/2019								
Sub Total			\$ 502,400.09	\$ 562,004.13	\$ 561,874.08	\$ 451,454.51	\$ 491,693.25	\$	\$ 2,569,426.06						
MB STUDIOS:															
CRP MB Studios %	M 20TH	100-3204	07/03/2019	08/16/2019	08/29/2019	10/02/2019	11/20/2019								
CRP MB Studios-Fire	M 20TH	100-3715	07/03/2019	09/18/2019	10/02/2019	10/02/2019	11/20/2019								
CRP MB Studios-Fire Inv.	M 1ST	100-3304	07/03/2019	09/18/2019	10/02/2019	10/28/2019	11/20/2019								
CRP MB Studios Annual Fire Fee	M 20TH	100-3304	09/18/2019	09/18/2019	10/15/2019	10/15/2019	11/25/2019								
LEASES:															
Metlox	M 1ST	100-3519	\$ 20,083.33	\$ 20,083.33	\$ 20,083.33	\$ 20,083.33	\$ 20,083.33	\$ 20,083.33	\$ 20,083.33	\$ 20,083.33	\$ 20,083.33	\$ 20,083.33	\$ 20,083.33	\$ 20,083.33	\$ 100,416.65
Metlox - Profit	A MARCH	100-3519													\$ -
Bay Club- Bldg Rent	M 10TH	100-3513	\$ 3,822.54	\$ 3,822.54	\$ 3,822.54	\$ 3,948.68									\$ 15,416.30
Bay Club-%	M 10TH	100-3518	\$ 15,000.00	\$ 15,000.00	\$ 15,000.00	\$ 15,000.00									\$ 60,000.00
Bay Club -G/R Recon	A 10TH	100-3531													\$ -
Bay Club - Tennis Rent	M 10TH	100-3514	\$ 25,436.20	\$ 25,436.20	\$ 25,436.20	\$ 26,275.59									\$ 102,584.19
Bay Club -Parking	M 10TH	100-3531	\$ 2,775.79	\$ 2,775.79	\$ 2,775.79	\$ 2,867.39									\$ 11,194.76
County Library Parking	M 15TH	100-3534	\$ 522.39	\$ 522.39	\$ 522.39	\$ 522.39	\$ 522.39	\$ 522.39	\$ 522.39	\$ 522.39	\$ 522.39	\$ 522.39	\$ 522.39	\$ 522.39	\$ 3,134.34
Sprint	M 30TH	100-3517	\$ 5,293.33	\$ 5,293.33	\$ 5,293.33	\$ 5,293.33	\$ 5,293.33	\$ 5,293.33	\$ 5,293.33	\$ 5,293.33	\$ 5,293.33	\$ 5,293.33	\$ 5,293.33	\$ 5,293.33	\$ 26,466.65
AT & T	M 1ST	100-3517	\$ 4,837.64	\$ 4,837.64	\$ 4,837.64	\$ 5,048.31	\$ 5,079.52	\$ 5,079.52	\$ 5,079.52	\$ 5,079.52	\$ 5,079.52	\$ 5,079.52	\$ 5,079.52	\$ 5,079.52	\$ 24,640.75
Verizon 16/Valley lease	M 25TH	100-3517	\$ 4,801.74	\$ 4,801.74	\$ 4,801.74	\$ 4,801.74	\$ 4,801.74	\$ 4,801.74	\$ 4,801.74	\$ 4,801.74	\$ 4,801.74	\$ 4,801.74	\$ 4,801.74	\$ 4,801.74	\$ 28,810.44
Pay N Play Racquetball	M 1ST	100-3511	\$ 280.00	\$ 280.00	\$ 280.00	\$ 280.00	\$ 280.00	\$ 280.00	\$ 280.00	\$ 280.00	\$ 280.00	\$ 280.00	\$ 280.00	\$ 280.00	\$ 1,400.00
Marriott-Min	M 20TH	100-3516	\$ 33,333.33	\$ 33,333.33	\$ 33,333.33	\$ 33,333.33	\$ 33,333.33	\$ 33,333.33	\$ 33,333.33	\$ 33,333.33	\$ 33,333.33	\$ 33,333.33	\$ 33,333.33	\$ 33,333.33	\$ 166,666.65
Marriott - %	Q 31ST	100-3515	\$ 390,134.00			\$ 430,525.00									\$ 820,659.00
Marriott Golf Course	Q 31ST	100-3512	\$ 3,727.00			\$ 3,844.00									\$ 7,571.00
United States PO	M 1ST	100-3533	\$ 4,416.67	\$ 4,416.67	\$ 4,416.67	\$ 4,416.67	\$ 4,416.67	\$ 4,416.67	\$ 4,416.67	\$ 4,416.67	\$ 4,416.67	\$ 4,416.67	\$ 4,416.67	\$ 4,416.67	\$ 22,083.35
Village Mall Parking	M 25TH	100-3532	\$ 15,003.52	\$ 15,003.52	\$ 13,491.30										\$ 43,498.34
Shade #1	M 15TH	100-3511	\$ 852.62	\$ 852.62	\$ 852.62	\$ 875.64									\$ 3,433.50
Storage Shade 9/09 #2	M 15TH	100-3511	\$ 745.22	\$ 745.22	\$ 745.22	\$ 769.81									\$ 3,005.47
Triology Day Spa	M 15TH	100-3511	\$ 755.95	\$ 755.95	\$ 755.95	\$ 755.95									\$ 3,023.80
Metlox (shared maint.)	Q 30TH	520-3910	\$ 781.91			\$ 2,393.22									\$ 3,175.13

2019-2020 comm

As of 11/25/19

MONTHLY REVENUES		July 2019	Aug 2019	Sept 2019	Oct 2019	Nov 2019	Dec 2019	TOTALS
FRANCHISES:								
Verizon/Frontier Comm.	Q		\$ 86,789.16			\$ 83,729.75		\$ 170,518.91
Verizon/ Frontier PEG	A							\$ -
Time Warner/Spectrum (PEG)	Q		\$ 14,597.27			\$ 14,595.64		\$ 29,192.91
Time Warner/Spectrum (Basic)	Q		\$ 72,986.36			\$ 72,978.19		\$ 145,964.55
Van Lingen Towing	M		\$ 5,900.00	\$ 7,670.00	\$ 6,608.00	\$ 6,254.00		\$ 35,636.00
So Cal Edison	A							\$ -
So Cal Gas	A							\$ -
Plains West Coast Terminals	A							\$ -
MISC. PAYMENTS								
Waste Mgmt-Recycle	A		\$ 36,000.00					\$ 36,000.00
Mrs. June Milkut	A							\$ -
Median-Hermosa Bch	A							\$ -
Median-Redondo Bch	A							\$ -
Panchos-Pkg Spaces	M		\$ 975.00	\$ 975.00				\$ 2,925.00
Signals-Target	A							\$ -
Fusion Sushi 270 Sq. Ft	M		\$ 810.00	\$ 810.00	\$ 810.00			\$ 3,240.00
Summers 44 Sq. Ft.	A							\$ -
Uncle Bills 195 Sq. Ft	M		\$ 585.00	\$ 585.00	\$ 585.00			\$ 2,340.00
Ocean View 270 Sq. Ft	M		\$ 810.00	\$ 810.00	\$ 810.00			\$ 3,240.00
Legacy Inmate Comm	M		\$ 339.65	\$ 174.28	\$ 125.23	\$ 305.40		\$ 944.56
Northrop Grumman	A			\$ 1,398.00				\$ 1,398.00
DBID - Dekralite (Pledge Pmt)	M		\$ 5,000.00					\$ 5,000.00
DBID - Dekralite (Annual Pmt)	M							\$ -
Lemonade	M		\$ 525.00	\$ 525.00	\$ 525.00			\$ 1,575.00
A - Annual								
Q - Quarterly								
M - Monthly								

City of Manhattan Beach
 Accounts Receivable - Aging Statistics
 Miscellaneous AR

11/26/2019

Dollars

Total AR	0-30	30-60	60-90	90-120	>120	
July	352,315.00	215,989.65	30,373.25	13,256.20	9,053.82	83,642.08
* August	272,714.17	122,674.51	28,056.05	9,440.41	19,125.07	93,418.13
September	296,856.06	226,553.86	9,440.41	4,684.32	3,579.00	52,598.47
October	316,070.87	262,099.24	23,300.53	9,954.62	3,018.45	17,698.03
November	281,933.07	227,351.14	17,247.39	9,066.44	8,049.62	20,218.48
December						
January						
February						
March						
April						
May						
June						
Avg.	303,977.83	210,933.68	21,683.53	9,280.40	8,565.19	53,515.04

* Partial

Percentages

Total AR	0-30	30-60	60-90	90-120	>120	
July	100%	61%	9%	4%	3%	24%
August	100%	45%	10%	3%	7%	34%
September	100%	76%	3%	2%	1%	18%
October	100%	83%	7%	3%	1%	6%
November	100%	81%	6%	3%	3%	7%
December						
January						
February						
March						
April						
May						
June						
Avg.	100%	53%	9%	4%	5%	29%