



City of Manhattan Beach

Investment Portfolio February 2020

As Finance Director for the City of Manhattan Beach, I hereby certify that these investments are in compliance with the City's investment policy (unless otherwise noted). Sufficient liquidity has been maintained to meet budget expenditure requirements for the current six month period.



Steve S. Charelian, Finance Director

CITY OF MANHATTAN BEACH
Portfolio Management
Portfolio Summary
February 1, 2020 through February 29, 2020

Investments	Par Value	Market Value	Book Value	% of Portfolio	Term	Days to Maturity	YTM 360 Equiv.	YTM 365 Equiv.
LAIF	34,200,000.00	34,200,000.00	34,200,000.00	28.16	1	1	1.886	1.912
Medium Term Notes	21,500,000.00	21,912,784.00	21,404,729.01	17.62	1,472	925	2.293	2.325
Federal Agency Issues - Coupon	51,000,000.00	51,968,300.00	51,004,019.55	41.99	1,564	815	1.975	2.003
Treasury Securities - Coupon	15,000,000.00	15,380,300.00	14,853,436.88	12.23	1,397	989	2.279	2.310
Investments	121,700,000.00	123,461,384.00	121,462,185.44	100.00%	1,087	626	2.043	2.072
Cash								
Passbook/Checking (not included in yield calculations)	6,114,462.13	6,114,462.13	6,114,462.13		1	1	0.000	0.000
Total Cash and Investments	127,814,462.13	129,575,846.13	127,576,647.57		1,087	626	2.043	2.072
Total Earnings								
	February 29	Month Ending	Fiscal Year To Date					
Current Year		195,673.05	1,554,004.87					

STEVE S. CHARELIAN, FINANCE DIRECTOR

CITY OF MANHATTAN BEACH
Portfolio Management
Portfolio Details - Investments
February 29, 2020

CUSIP	Investment #	Issuer	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM 365	Days to Maturity	Maturity Date
LAIF											
SYS3000	3000	Local Agency Invest. Fund	07/01/2018	34,200,000.00	34,200,000.00	34,200,000.00	1.912		1.912	1	
Subtotal and Average				34,200,000.00	34,200,000.00	34,200,000.00			1.912	1	

Medium Term Notes

30231GAG7	MTN0077	EXXON MOBIL CORPORATION	08/21/2015	1,000,000.00	1,000,040.00	995,330.00	1.912		2.020	5	03/06/2020
478160CH5	MTN0095	Johnson & Johnson	01/25/2018	2,000,000.00	2,006,700.00	1,996,334.91	1.950	AAA	2.167	254	11/10/2020
742718EN5	MTN0090	Procter & Gamble	03/15/2017	1,000,000.00	1,003,940.00	990,350.00	1.850		2.110	338	02/02/2021
717081DX8	MTN0097	Pfizer Inc	04/23/2018	1,000,000.00	1,009,740.00	988,738.73	1.950	AA	2.709	459	06/03/2021
904764AT4	MTN0086	UNILEVER CAPITAL	10/18/2016	500,000.00	500,850.00	495,980.00	1.375		1.550	514	07/28/2021
084670BC1	MTN0094	BERKSHIRE HATHWY	11/03/2017	1,000,000.00	1,035,230.00	1,026,436.68	3.750	AA	2.148	532	08/15/2021
191216BY5	MTN0085	COCA-COLA CO	10/18/2016	1,000,000.00	1,004,830.00	997,190.00	1.550		1.610	549	09/01/2021
911312BC9	MTN0100	United Parcel Service	10/04/2018	1,000,000.00	1,020,540.00	979,947.77	2.350		3.193	806	05/16/2022
22160KAK1	MTN0102	COSTCO COMPANIES	05/13/2019	1,000,000.00	1,024,490.00	994,226.00	2.300		2.500	808	05/18/2022
90331HPC1	MTN0105	US BANK NA OHIO	09/09/2019	1,000,000.00	1,027,840.00	1,018,037.05	2.650		1.883	813	05/23/2022
037833DC1	MTN0096	APPLE INC	04/23/2018	1,000,000.00	1,019,950.00	975,906.84	2.100		3.060	925	09/12/2022
68389XAP0	MTN0103	ORACLE CORP	05/13/2019	1,000,000.00	1,027,930.00	995,436.00	2.500		2.640	958	10/15/2022
037833AK6	MTN0098	APPLE INC	05/22/2018	1,000,000.00	1,032,570.00	973,051.72	2.400		3.298	1,158	05/03/2023
594918BQ6	MTN0104	MICROSOFT CORP	07/01/2019	1,000,000.00	1,024,000.00	999,000.00	2.000	AAA	2.025	1,255	08/08/2023
06406FAD5	MTN0106	BANK OF NY MELLO	09/09/2019	1,000,000.00	1,024,720.00	1,009,011.00	2.200		1.961	1,263	08/16/2023
89236TFN0	MTN0099	TOYOTA MOTOR CREDIT	09/21/2018	1,000,000.00	1,072,550.00	999,500.00	3.450		3.461	1,298	09/20/2023
89236TDK8	MTN0101	TOYOTA MOTOR CREDIT	03/26/2019	1,000,000.00	1,027,130.00	985,761.81	2.250		2.634	1,326	10/18/2023
254687FK7	MTN0107	Walt Disney	12/12/2019	2,000,000.00	2,006,714.00	1,979,606.50	1.750		1.977	1,643	08/30/2024
191216CL2	MTN0108	COCA-COLA CO	12/12/2019	1,000,000.00	1,015,980.00	993,679.00	1.750		1.890	1,650	09/06/2024
06406RAL1	MTN0109	BANK OF NY MELLO	02/10/2020	1,000,000.00	1,027,040.00	1,011,205.00	2.100	A	1.850	1,698	10/24/2024
Subtotal and Average				21,500,000.00	21,912,784.00	21,404,729.01			2.325	925	

Federal Agency Issues - Coupon

880591EV0	FAC0274	Tennessee Valley Authority	05/21/2018	2,000,000.00	2,000,640.00	1,998,658.25	2.250		2.568	14	03/15/2020
3134G3K58	FAC0260	Federal Home Loan Mortgage	05/22/2017	1,000,000.00	1,000,020.00	999,850.00	1.500		1.505	18	03/19/2020
3133EEW55	FAC0236	FED FARM CR BK	06/19/2015	2,000,000.00	2,003,960.00	2,001,898.00	1.800		1.780	106	06/15/2020
3136G4EK5	FAC0254	Fannie Mae	10/28/2016	2,000,000.00	2,000,540.00	1,996,000.00	1.200		1.255	149	07/28/2020
3135G0T60	FAC0267	Fannie Mae	01/10/2018	2,000,000.00	2,002,960.00	1,993,777.61	1.500		1.978	151	07/30/2020
3130ACE26	FAC0273	Federal Home Loan Bank	05/21/2018	2,000,000.00	2,001,140.00	1,982,130.37	1.375		2.564	211	09/28/2020
3136G0X55	FAC0246	Fannie Mae	03/17/2016	1,000,000.00	1,002,110.00	995,550.00	1.500		1.600	243	10/30/2020
3134G9E52	FAC0250	Federal Home Loan Mortgage	07/05/2016	1,000,000.00	1,000,180.00	1,000,000.00	1.330		1.330	304	12/30/2020
3135G0J20	FAC0256	Fannie Mae	12/28/2016	1,000,000.00	1,002,630.00	993,645.59	1.375		1.917	362	02/26/2021

CITY OF MANHATTAN BEACH
Portfolio Management
Portfolio Details - Investments
February 29, 2020

CUSIP	Investment #	Issuer	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM 365	Days to Maturity	Maturity Date
Federal Agency Issues - Coupon											
3130A8BQ5	FAC0248	Federal Home Loan Bank	06/15/2016	2,000,000.00	2,000,060.00	2,000,000.00	1.690		1.690	379	03/15/2021
3130A8NT6	FAC0251	Federal Home Loan Bank	07/13/2016	2,000,000.00	2,000,040.00	2,000,000.00	1.480		1.480	499	07/13/2021
3134G9M79	FAC0258	Federal Home Loan Mortgage	03/13/2017	2,000,000.00	2,022,820.00	1,994,156.49	1.875		2.076	512	07/26/2021
3137EAEC9	FAC0269	Federal Home Loan Mortgage	01/25/2018	2,000,000.00	2,004,520.00	1,964,618.78	1.125		2.154	529	08/12/2021
3136G36C4	FAC0252	Fannie Mae	09/29/2016	2,000,000.00	2,000,820.00	2,000,000.00	1.600		1.600	577	09/29/2021
3133EGYB5	FAC0253	FED FARM CR BK	10/14/2016	2,000,000.00	2,000,060.00	1,999,000.00	1.540		1.550	590	10/12/2021
3133EHCT8	FAC0259	FED FARM CR BK	05/22/2017	1,000,000.00	1,025,010.00	1,005,775.57	2.150		1.894	744	03/15/2022
3135G0T45	FAC0261	Fannie Mae	05/22/2017	1,000,000.00	1,019,120.00	1,001,150.00	1.875		1.850	765	04/05/2022
880591EN8	FAC0277	Tennessee Valley Authority	12/12/2018	2,000,000.00	2,043,380.00	1,951,714.29	1.875		2.793	897	08/15/2022
880591EN8	FAC0279	Tennessee Valley Authority	02/14/2019	1,000,000.00	1,021,690.00	982,906.07	1.875		2.493	897	08/15/2022
3130A3KM5	FAC0268	Federal Home Loan Bank	01/10/2018	2,000,000.00	2,083,800.00	2,008,831.19	2.500		2.357	1,013	12/09/2022
3133EJDE6	FAC0271	FED FARM CR BK	02/16/2018	2,000,000.00	2,094,680.00	1,993,018.80	2.570		2.708	1,082	02/16/2023
3133EJSD2	FAC0276	FED FARM CR BK	10/02/2018	2,000,000.00	2,125,840.00	1,990,360.00	2.890		3.000	1,205	06/19/2023
3133EJK57	FAC0278	FED FARM CR BK	12/12/2018	2,000,000.00	2,142,060.00	2,018,607.57	3.080		2.840	1,240	07/24/2023
3134GTXP3	FAC0280	Federal Home Loan Mortgage	06/28/2019	1,000,000.00	1,003,200.00	1,000,000.00	2.220		2.220	1,578	06/26/2024
3135G0V75	FAC0288	Fannie Mae	02/07/2020	2,000,000.00	2,064,660.00	2,022,070.00	1.750		1.490	1,584	07/02/2024
3130AGWK7	FAC0289	Federal Home Loan Bank	02/07/2020	1,000,000.00	1,023,260.00	1,001,306.00	1.500		1.470	1,628	08/15/2024
3134GT6N8	FAC0284	Federal Home Loan Mortgage	09/12/2019	2,000,000.00	2,000,540.00	2,000,000.00	2.125		2.125	1,656	09/12/2024
3130A2UW4	FAC0285	Federal Home Loan Bank	12/11/2019	2,000,000.00	2,163,200.00	2,104,714.97	2.875		1.771	1,657	09/13/2024
3135G0W66	FAC0286	Fannie Mae	12/11/2019	2,000,000.00	2,057,680.00	1,993,020.00	1.625		1.700	1,689	10/15/2024
3135G0W66	FAC0287	Fannie Mae	02/07/2020	2,000,000.00	2,057,680.00	2,011,260.00	1.625		1.500	1,689	10/15/2024
Subtotal and Average				51,000,000.00	51,968,300.00	51,004,019.55			2.003	815	
Treasury Securities - Coupon											
912828NT3	UST0025	US TREASURY	05/21/2018	1,000,000.00	1,006,210.00	1,000,312.50	2.625		2.610	167	08/15/2020
912828V1	UST0026	US TREASURY	05/21/2018	1,000,000.00	1,000,820.00	991,615.62	1.375		2.529	198	09/15/2020
912828D72	UST0023	US TREASURY	02/16/2018	1,000,000.00	1,015,200.00	992,413.85	2.000		2.439	548	08/31/2021
912828F21	UST0024	US TREASURY	02/16/2018	1,000,000.00	1,018,240.00	993,820.08	2.125		2.478	578	09/30/2021
912828XQ8	UST0027	US TREASURY	12/12/2018	2,000,000.00	2,053,200.00	1,964,476.70	2.000		2.681	882	07/31/2022
912828XQ8	UST0028	US TREASURY	02/14/2019	1,000,000.00	1,026,600.00	987,705.65	2.000		2.510	882	07/31/2022
912828L57	UST0031	US TREASURY	03/25/2019	1,000,000.00	1,022,150.00	986,915.76	1.750		2.201	943	09/30/2022
9128283C2	UST0032	US TREASURY	03/25/2019	1,000,000.00	1,029,380.00	991,406.25	2.000		2.250	974	10/31/2022
912828S92	UST0029	US TREASURY	02/14/2019	1,000,000.00	1,012,030.00	957,229.11	1.250		2.525	1,247	07/31/2023
9128282D1	UST0030	US TREASURY	02/14/2019	1,000,000.00	1,016,480.00	960,627.30	1.375		2.432	1,278	08/31/2023
912828W48	UST0033	US TREASURY	05/13/2019	1,000,000.00	1,047,540.00	995,039.06	2.125		2.234	1,460	02/29/2024
912828W71	UST0034	US TREASURY	05/13/2019	1,000,000.00	1,048,630.00	994,687.50	2.125		2.240	1,491	03/31/2024

CITY OF MANHATTAN BEACH
Portfolio Management
Portfolio Details - Investments
February 29, 2020

CUSIP	Investment #	Issuer	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM 365	Days to Maturity	Maturity Date
Treasury Securities - Coupon											
9128282U3	UST0035	US TREASURY	02/07/2020	2,000,000.00	2,083,820.00	2,037,187.50	1.875		1.452	1,644	08/31/2024
Subtotal and Average				15,000,000.00	15,380,300.00	14,853,436.88			2.310	989	
Total and Average				121,700,000.00	123,461,384.00	121,462,185.44			2.072	626	

**CITY OF MANHATTAN BEACH
Portfolio Management
Portfolio Details - Cash
February 29, 2020**

CUSIP	Investment #	Issuer	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM 365	Days to Maturity
Money Market Fund										
SYS39903-39902	39901	UNION BANK	07/01/2018	6,114,462.13	6,114,462.13	6,114,462.13			0.000	1
Subtotal and Average										1
Total Cash and Investments				127,814,462.13	129,575,846.13	127,576,647.57			2.072	626

City of Manhattan Beach
Investment Portfolio Summary
As of February 29, 2020

PORTFOLIO PROFILE	Feb 29, 2020	Dec 31, 2019	Nov 30, 2019	Oct 31, 2019	Sep 30, 2019
Total Book Value (Excluding Trust Funds)	\$121,462,185	\$122,550,269	\$115,379,157	\$110,212,298	\$108,213,229
Increase/(Decrease) from Prior Period	(1,088,083)	7,171,112	5,166,858	1,999,069	(1,501,685)
Percentage Change	(0.9%)	6.2%	4.7%	1.8%	(1.4%)
Average Yield to Maturity (365 Days)	2.072%	2.116%	2.148%	2.182%	2.196%
Increase/(Decrease) from Prior Period	(0.044%)	(0.032%)	(0.034%)	(0.015%)	(0.015%)

PORTFOLIO ALLOCATIONS

By Security	Value (Par)	Percent	Par YTM	Time Horizon	Percent
LAIF*	\$34,200,000	28.10%	1.912%	Next 12 months	45%
Medium Term Notes	21,500,000	17.7%	2.324%	Months 13-24	14%
Federal Agencies	51,000,000	41.9%	2.003%	Months 25-36	16%
U.S. Treasuries	15,000,000	12.3%	2.316%	Months 37-48	10%
Total	\$121,700,000	100.0%	2.073%	Months 49-60	16%
				Total	100.0%

*LAIF YTM as of February 29, 2020

RECENT ACTIVITY

Security	Date of Activity	Maturity Date	Purchase (Par)	Maturing/Call	YTM
FNMA - 1.625% Coupon	2/7/2020	10/15/2024	2,000,000		1.500%
FNMA - 1.75% Coupon	2/7/2020	7/2/2024	1,000,000		1.490%
FHLB - 1.5% Coupon	2/7/2020	8/15/2024	2,000,000		1.470%
T - 1.875% Coupon	2/7/2020	8/31/2024	2,000,000		1.452%
MTN - 2.1% Coupon	2/10/2020	10/24/2024	1,000,000		1.850%
Total Purchases			\$8,000,000		3.107%
Matured: FFCB - 1.5% Coupon	12/19/2019	12/19/2019		1,000,000	1.580%
Called: FHLMC - 2.375% Coupon	12/27/2019	6/27/2024		1,000,000	2.375%
Matured: MTN - 1.7% Coupon	12/15/2019	12/15/2019		1,000,000	1.861%
Called: FFCB - 2.03% Coupon	2/5/2020	9/11/2023		2,000,000	2.030%
Total Maturing/Calls				\$5,000,000	3.032%

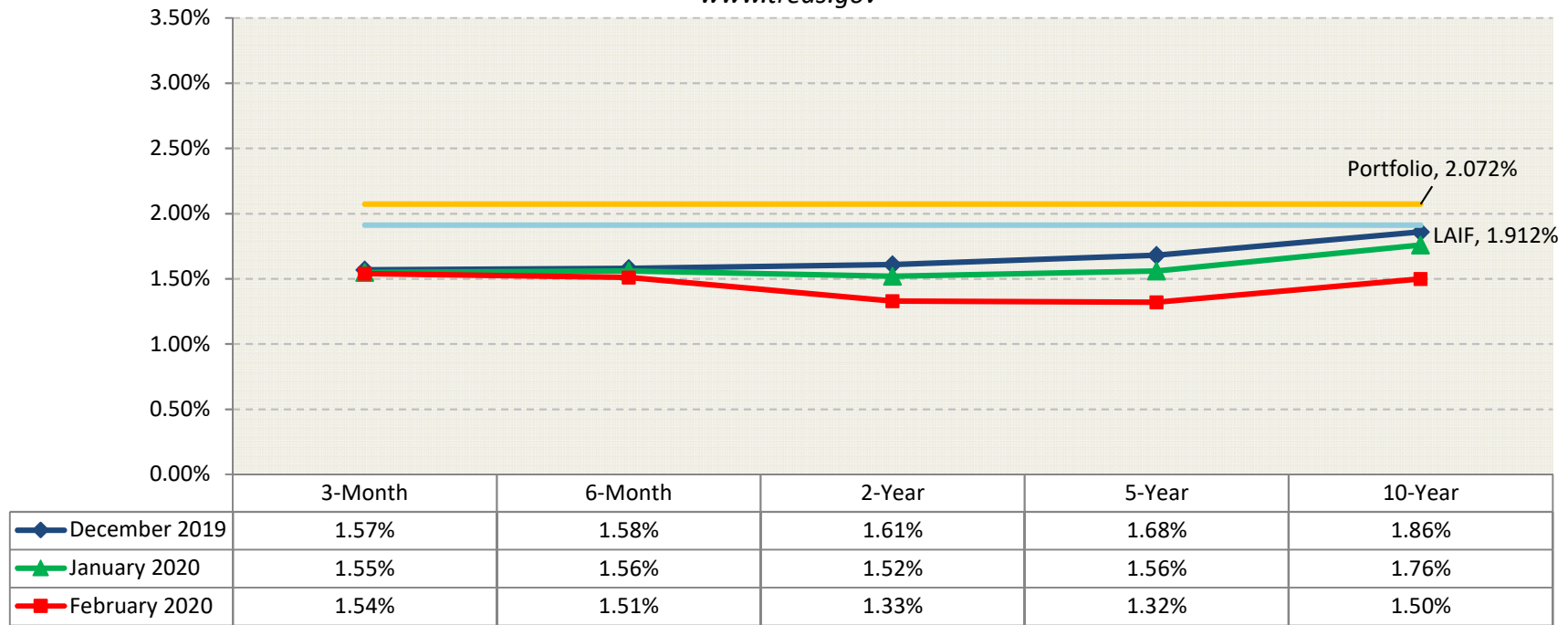
City of Manhattan Beach
Investment Portfolio Summary
As of February 29, 2020

FUNDS HELD IN TRUST	Value
Police/Fire Refunding Bonds	\$380
Marine Avenue Refunding Bonds	33
Metlox & Water/Wastewater Refunding Bonds	68
UUAD Assessment Refunding Bonds	590,942
UUAD Assessment District 12 & 14	567,972
PARS Investment Trust	1,349,838
Total Funds Held in Trust	\$2,509,232

As of February 29, 2020

US Treasuries Yield Curve

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Monthly yields are interpolated by the Treasury from the daily yield curve.

CITY OF MANHATTAN BEACH
Portfolio Maturity Structure

March 2020 through February 2025

HELD TO MATURITY
Rolling 60 Months

Mth	Mat.	YTM	Inv	Call	Amt	Mth	Mat.	YTM	Inv	Call	Amt	Mth	Mat.	YTM	Inv	Call	Amt	Mth	Mat.	YTM	Inv	Call	Amt								
Mar 20	3/6/20	2.0%	MTN	MW: 5	\$1.0M	Mar 21	3/15/21	1.69%	FHLB	3/15/17	\$2.0M	Mar 22	3/15/22	1.89%	FFCB	nc	\$1.0M	Mar 23						Mar 24	3/31/24	2.24%	T	nc	\$1.0M		
	3/19/20	1.5%	FHLMC	nc	\$1.0M																										
	3/15/20	2.6%	TVA	nc	\$2.0M																										
Apr 20						Apr 21						Apr 22	4/5/22	1.85%	FNMA	nc	\$1.0M	Apr 23						Apr 24							
May 20						May 21						May 22	5/16/22	3.19%	MTN	MW: 10	\$1.0M	May 23	5/3/23	3.30%	MTN	MW: 15	\$1.0M	May 24							
													5/18/22	2.50%	MTN	MW: 10	\$1.0M														
													5/23/22	1.88%	MTN	4/22/22	\$1.0M														
Jun 20	6/15/20	1.8%	FFCB	nc	\$2.0M	Jun 21	6/3/21	2.71%	MTN	MW: 10	\$1.0M	Jun 22						Jun 23	6/19/23	3.00%	FFCB	nc	\$2.0M	Jun 24	6/26/24	2.22%	FHLMC	6/26/20	\$1.0M		
Jul 20	7/28/20	1.3%	FNMA	7/28/17	\$2.0M	Jul 21	7/13/21	1.48%	FHLB	1/13/17	\$2.0M	Jul 22	7/31/22	2.68%	T	nc	\$2.0M	Jul 23	7/24/23	2.84%	FFCB	nc	\$2.0M	Jul 24	7/2/24	1.49%	FNMA	nc	\$2.0M		
	7/30/20	2.0%	FNMA	nc	\$2.0M		7/26/21	2.08%	FHLMC	nc	\$2.0M		7/31/22	2.51%	T	nc	\$1.0M		7/31/23	2.53%	T	nc	\$1.0M								
							7/28/21	1.55%	MTN	nc	\$0.5M																				
Aug 20	8/15/20	2.6%	T	nc	\$1.0M	Aug 21	8/15/21	2.15%	MTN	nc	\$1.0M	Aug 22	8/15/22	2.79%	TVA	nc	\$2.0M	Aug 23	8/31/23	2.43%	T	nc	\$1.0M	Aug 24	8/15/24	1.47%	FHLB	nc	\$1.0M		
							8/12/21	2.15%	FHLMC	nc	\$2.0M		8/15/22	2.49%	TVA	nc	\$1.0M		8/8/23	2.03%	MTN	MW:12.5	\$1.0M		8/30/24	1.98%	MTN	7/30/24	\$2.0M		
							8/31/21	2.44%	T	nc	\$1.0M														8/31/24	1.49%	T	nc	\$2.0M		
Sep 20	9/15/20	2.5%	T	nc	\$1.0M	Sep 21	9/1/21	1.61%	MTN	nc	\$1.0M	Sep 22	9/12/22	3.06%	MTN	MW: 7.5	\$1.0M	Sep 23	9/20/23	3.46%	MTN	nc	\$1.0M	Sep 24	9/12/24	2.13%	FHLMC	3/12/20	\$2.0M		
	9/28/20	2.6%	FHLB	nc	\$2.0M		9/29/21	1.60%	FNMA	3/29/17	\$2.0M		9/30/22	2.20%	T	nc	\$1.0M								9/13/24	1.77%	FHLB	nc	\$2.0M		
							9/30/21	2.48%	T	nc	\$1.0M														9/6/24	1.89%	MTN	9/6/24	\$1.0M		
Oct 20	10/30/20	1.6%	FNMA	nc	\$1.0M	Oct 21	10/12/21	1.55%	FFCB	10/12/17	\$2.0M	Oct 22	10/31/22	2.25%	T	nc	\$1.0M	Oct 23	10/18/23	2.63%	MTN	nc	\$1.0M	Oct 24	10/15/24	1.70%	FNMA	nc	\$2.0M		
													10/15/22	2.64%	MTN	MW: 12.5	\$1.0M								10/15/24	1.50%	FNMA	nc	\$2.0M		
																									10/24/24	1.85%	MTN	9/6/24	\$1.0M		
Nov 20	11/10/20	2.2%	MTN	nc	\$2.0M	Nov 21						Nov 22						Nov 23						Nov 24							
Dec 20	12/30/20	1.3%	FHLMC	12/30/16	\$1.0M	Dec 21						Dec 22	12/9/22	2.36%	FHLB	nc	\$2.0M	Dec 23						Dec 24							
Jan 21						Jan 22						Jan 23						Jan 24						Jan 25							
Feb 21	2/2/21	2.1%	MTN	MW: 10	\$1.0M	Feb 22						Feb 23	2/16/23	2.71%	FFCB	nc	\$2.0M	Feb 24	2/29/24	2.23%	T	nc	\$1.0M	Feb 25							
	2/26/21	1.9%	FNMA	nc	\$1.0M																										
Total By Year (excl LAIF)					\$20.0m						\$17.5m						\$19.0m						\$12.0m						\$19.0m		
% of Total Securities (excl LAIF)					23%						20%						22%						14%						22%		
% of Total Investments (incl LAIF)					45%						14%						16%						10%						16%		

Total Securities	72%	\$87.5M
LAIF	28%	\$34.2M
Total Investments	100%	\$121.7M

Shaded rows indicate months with significant cash inflows.

City of Manhattan Beach

Investment Policy Compliance Chart

As of February 29, 2020

Instrument		% of Total	Dollar Compliance		Percentage Compliance		Term Compliance	
			Limit	Compliant?	Limit	Compliant?	Limit	Compliant?
Local Agency Investment Fund (LAIF)	\$34,200,000	28.1%	\$50,000,000	Yes	Temporary Suspension			
Treasury Securities								
US Treasury	\$15,000,000	12.3%					5 Years	Yes
Total U.S. Treasuries (13)		\$15,000,000	12.3%					
Medium Term (Corporate) Notes								
Costco	1,000,000	0.8%			5.0%	Yes	5 Years	Yes
<i>Total Consumer Staples Sector</i>		<i>\$1,000,000</i>	<i>0.8%</i>			<i>10.0%</i>	<i>Yes</i>	
Coca-Cola	2,000,000	1.6%			5.0%	Yes	5 Years	Yes
Unilever Capital	500,000	0.4%			5.0%	Yes	5 Years	Yes
Proctor & Gamble	1,000,000	0.8%			5.0%	Yes	5 Years	Yes
<i>Total Consumer Goods Sector</i>		<i>\$3,500,000</i>	<i>2.9%</i>			<i>10.0%</i>	<i>Yes</i>	
Berkshire Hathaway	1,000,000	0.8%			5.0%	Yes	5 Years	Yes
Toyota Motor Credit	2,000,000	1.6%			5.0%	Yes	5 Years	Yes
US Bank	1,000,000	0.8%			5.0%	Yes	5 Years	Yes
Bank of NY	2,000,000	1.6%			5.0%	Yes	5 Years	Yes
<i>Total Financial Sector</i>		<i>\$6,000,000</i>	<i>4.9%</i>			<i>10.0%</i>	<i>Yes</i>	
Exxon Mobil	1,000,000	0.8%			5.0%	Yes	5 Years	Yes
<i>Total Energy Sector</i>		<i>\$1,000,000</i>	<i>0.8%</i>			<i>10.0%</i>	<i>Yes</i>	
Pfizer Inc	1,000,000	0.8%			5.0%	Yes	5 Years	Yes
Johnson & Johnson	2,000,000	1.6%			5.0%	Yes	5 Years	Yes
<i>Total Healthcare Sector</i>		<i>\$3,000,000</i>	<i>2.5%</i>			<i>10.0%</i>	<i>Yes</i>	
United Parcel Service	1,000,000	0.8%			5.0%	Yes	5 Years	Yes
<i>Total Industrials Sector</i>		<i>\$1,000,000</i>	<i>0.8%</i>			<i>10.0%</i>	<i>Yes</i>	
Apple Inc	2,000,000	1.6%			5.0%	Yes	5 Years	Yes
Microsoft Corp	1,000,000	0.8%			5.0%	Yes	5 Years	Yes
Oracle Corp	1,000,000	0.8%			5.0%	Yes	5 Years	Yes
<i>Total Technology Sector</i>		<i>\$4,000,000</i>	<i>3.3%</i>			<i>10.0%</i>	<i>Yes</i>	
Walt Disney Co	2,000,000	1.6%			5.0%	Yes	5 Years	Yes
<i>Total Communication Services Sector</i>		<i>\$2,000,000</i>						
Total Medium Term Notes (20)		\$21,500,000	17.7%			20.0%	Yes	
Federal Agencies								
Federal Home Loan Bank (FHLB)	\$11,000,000	9.0%			33.3%	Yes	5 Years	Yes
Federal Farm Credit (FFCB)	11,000,000	9.0%			33.3%	Yes	5 Years	Yes
Fannie Mae (FNMA)	15,000,000	12.3%			33.3%	Yes	5 Years	Yes
Freddie Mac (FHLMC)	9,000,000	7.4%			33.3%	Yes	5 Years	Yes
Tennessee Valley Authority (TVA)	5,000,000	4.1%			33.3%	Yes	5 Years	Yes
Total Federal Agencies (30)		\$51,000,000	41.9%			60.0%	Yes	
Total Portfolio	\$121,700,000	100.0%						



**CITY OF MANHATTAN BEACH
TREASURER'S REPORT
February 29, 2020**

<u>Investments</u>	Book Value
LAIF	\$34,200,000.00
Medium Term Notes	21,404,729.01
Federal Agency Issues-Coupon	51,004,019.55
Treasury Securities	14,853,436.88
Subtotal Investments	<u>\$121,462,185.44</u>
<u>Demand Deposit/Petty Cash</u>	
Cash in Bank	\$6,114,462.13
Petty Cash	2,555.84
Subtotal Demand Deposit	<u>\$6,117,017.97</u>
Subtotal City Cash & Investments	<u>\$127,579,203.41</u>
<u>Bond Funds Held in Trust</u>	
Police Fire Refunding	\$379.95
Marine Ave Park Refunding	32.55
Metlox & Water/Wastewater Refunding	67.69
Utility Assessment Districts	1,158,913.77
Subtotal Bonds Held in Trust	<u>\$1,159,393.96</u>
<u>Investment Trust Funds</u>	
PARS Pension Rate Stabilization Trust	1,349,838.38
 Treasurer's Balance	 <u><u>\$130,088,435.75</u></u>



PMIA/LAIF Performance Report as of 02/29/20



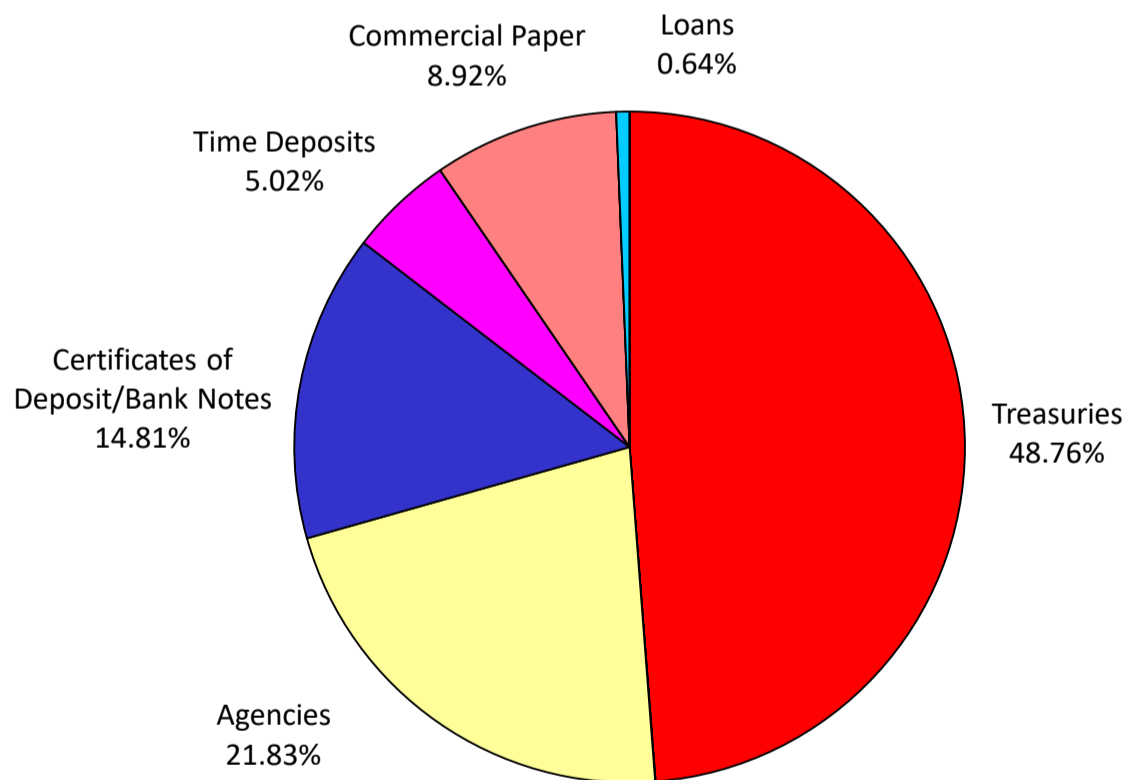
PMIA Average Monthly Effective Yields⁽¹⁾

Feb	1.912
Jan	1.967
Dec	2.043

LAIF Quarterly Performance Quarter Ended 12/31/19

Apportionment Rate ⁽²⁾ :	2.29
Earnings Ratio ⁽²⁾ :	0.000062500857789
Fair Value Factor ⁽¹⁾ :	1.001770298
Daily ⁽¹⁾ :	2.02%
Quarter to Date ⁽¹⁾ :	2.11%
Average Life ⁽¹⁾ :	226

Pooled Money Investment Account Portfolio Composition ⁽¹⁾ 02/29/20 \$97.5 billion



Percentages may not total 100% due to rounding

Daily rates are now available here. [View PMIA Daily Rates](#)

Notes: The apportionment rate includes interest earned on the CalPERS Supplemental Pension Payment pursuant to Government Code 20825 (c)(1) and interest earned on the Wildfire Fund loan pursuant to Public Utility Code 3288 (a).

Source:

⁽¹⁾ State of California, Office of the Treasurer

⁽²⁾ State of California, Office of the Controller