

BUDGET SNAPSHOT



FISCAL YEAR 2020-2021

The City of Manhattan Beach continues to see financial stability, with consistent revenue flows supporting essential City services. The City's history of balanced budgeting and long term planning have prepared us to maintain our services and a high quality of life during the stress of the COVID-19 pandemic and resulting economic downturn. Scheduled capital projects are also continuing to sustain and improve the City's infrastructure.

The complete FY 2020-2021 Operating Budget and Capital Improvement Plan can be found at www.citymb.info/Budget.

FISCAL SNAPSHOT

- The City maintains AAA Credit Ratings from Standard & Poor's and Moody's.
- Although Property Taxes are expected to grow 6% in FY 2020-2021, Sales Taxes and Transient Occupancy (Hotel) Taxes are projected to decline by nearly 11% and 8%, respectively.
- The rising costs of maintaining current services are being analyzed for new efficiencies and savings made possible through recent technology enhancements.
- General Fund subsidies to the Stormwater Fund and Street Lighting and Landscape Fund will accumulate to \$6.4 million over the next 5 years.
- Projected Employer Pension contributions will increase from \$10.1 million in FY 2020-2021 to nearly \$14.6 million in FY 2024-2025.
- The Adopted General Fund Budget is nearly balanced in FY 2020-2021. Over the next year, the City Council and staff will be addressing the structural deficits projected for future years.



Photo credit: Rock n' Fish

Operating Budget expenditures include a wide range of programs and initiatives, including Public Safety, Public Works, Community Development, Environmental Sustainability, and Support Services such as Finance, Human Resources, and Information Technology.

Capital Budget expenditures involve the acquisition and maintenance of capital assets, including Capital Improvement Projects and the purchase of equipment and furniture.

Debt Service expenditures represent the payment of principal and interest on outstanding bond issues.

CITY-WIDE EXPENDITURES

\$135,084,085

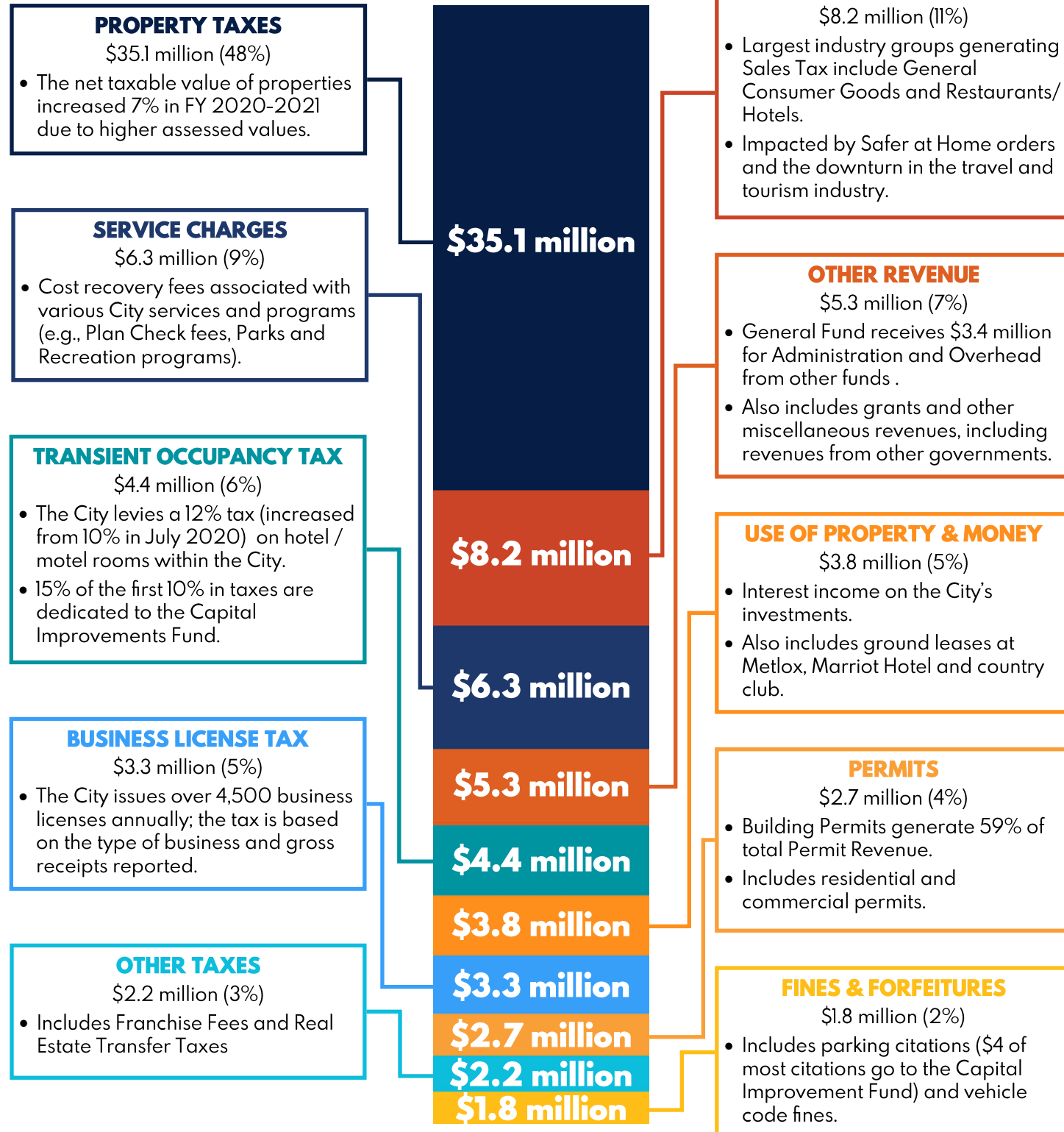
Operating Budget \$103,851,644

Capital Budget \$27,222,336

Debt Service \$3,910,105

GENERAL FUND REVENUES & EXPENDITURES

REVENUES \$73.1 million



EXPENDITURES \$73.1 million



As a service organization, about 73% of the City's General Fund budget goes toward Salaries & Benefits. The City currently has 309 full time employees, including 65 Sworn Officers in the Police Department and 30 Sworn Fire Department personnel.

Stay tuned to the City's website and social media for updates and additional information on these projects and others on the horizon.

Upcoming projects for Fiscal Year 2020-2021 include:

- Emergency Notification System
- Environmental Sustainability Work Plan Items
- Implementation of New Enterprise Resource Planning (ERP) System to replace outdated Finance/HR software
- Implementation of Online Payments for Business Licensing
- Implementation of an Online Bidding Portal
- Online Permitting Software for Building & Planning
- Public Art Murals and Sculpture Garden
- Utility Undergrounding Assessment Districts

Join us in 2021...

The budget process will recommence in early 2021 when the City Council receives a presentation on mid-year results for FY 2020-2021. In May, the City will present the Proposed Operating Budget for FY 2021-2022 and the Five Year Capital Improvement Plan (CIP) for fiscal years 2021-2022 through 2025-2026. These initial presentations will be followed by customary Study Sessions before the FY 2021-2022 Budget and CIP is officially adopted in June.

About the City...

Our mission is to provide excellent municipal services, preserve our small beach town character, and enhance the quality of life for our residents, businesses, and visitors.

The City of Manhattan Beach was incorporated on December 2, 1912, as a general law city. Today there are approximately 35,183^(a) residents living within the City's 3.9 square miles. With over two miles of beach front property, the City boasts 40 acres of recreational beach and a 928 foot long pier, in addition to the 54 acres of developed parks, 21-acre parkway, nine-hole golf course and two community centers. The City is serviced by two fire stations, one police station, a Los Angeles County branch library, 309 authorized full-time employees, and is presided over by a five-member City Council each serving a nine-month mayoral position during their four-year term.

^(a) US Census Bureau, 2019 estimate



KEY CURRENT/UPCOMING CAPITAL IMPROVEMENT PROJECTS

- Sepulveda Bridge Retrofit and Widening
- Peck Ground Level Reservoir Replacement
- Manhattan Beach Automatic Traffic Sync (MBATS)
- Protected Left Turn Lanes: Manhattan Beach Blvd. at Peck Ave.
- Rosecrans Bike Lane Improvements
- City Hall HVAC Replacement/Repair
- Polliwog Playground Resurfacing & Equipment Replacement
- Annual Street Resurfacing
- Annual Curb, Gutter and Ramp Replacements
- Annual Sewer Main and Storm Drain Maintenance and Replacements

The adopted Capital Improvement Plan is available at
www.citymb.info/CIP

City of Manhattan Beach

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www.citymb.info
[Facebook.com/citymb](https://www.facebook.com/citymb)
[Twitter.com/citymb](https://twitter.com/citymb)



Elected Officials

Mayor
Richard Montgomery

Mayor Pro-Tem
Suzanne Hadley

City Councilmembers
Hildy Stern
Steve Napolitano
Nancy Hersman

City Treasurer
Tim Lilligren

Executive Staff

City Manager
Bruce Moe

City Clerk
Liza Tamura

City Attorney
Quinn M. Barrow

Finance Director
Steve S. Charelian

Human Resources Director
Lisa Jenkins

Parks & Recreation Director
Mark Leyman

Chief of Police
Derrick Abell

Interim Fire Chief
Wolfgang Knabe

Community Development
Director
Carrie Tai

Public Works Director
Stephanie Katsouleas, P.E.

Information Technology Director
Terry Hackelman