



# City of Manhattan Beach

## Investment Portfolio

June 2020

As Finance Director for the City of Manhattan Beach, I hereby certify that these investments are in compliance with the City's investment policy (unless otherwise noted). Sufficient liquidity has been maintained to meet budget expenditure requirements for the current six month period.

  
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Steve S. Charelian, Finance Director

**CITY OF MANHATTAN BEACH**  
**Portfolio Management**  
**Portfolio Summary**  
**June 1, 2020 through June 30, 2020**

<b>Investments</b>	<b>Par Value</b>	<b>Market Value</b>	<b>Book Value</b>	<b>% of Portfolio</b>	<b>Term</b>	<b>Days to Maturity</b>	<b>YTM 360 Equiv.</b>	<b>YTM 365 Equiv.</b>
LAIF	63,200,000.00	63,200,000.00	63,200,000.00	47.69	1	1	1.200	1.217
Medium Term Notes	20,500,000.00	21,226,902.00	20,420,350.93	15.41	1,463	848	2.308	2.340
Federal Agency Issues - Coupon	34,000,000.00	35,346,720.00	34,032,526.81	25.68	1,536	818	2.077	2.106
Treasury Securities - Coupon	15,000,000.00	15,591,760.00	14,883,134.98	11.23	1,397	866	2.285	2.316
<b>Investments</b>	<b>132,700,000.00</b>	<b>135,365,382.00</b>	<b>132,536,012.72</b>	<b>100.00%</b>	<b>777</b>	<b>438</b>	<b>1.718</b>	<b>1.742</b>
<b>Cash</b>								
Passbook/Checking (not included in yield calculations)	10,354,951.36	10,354,951.36	10,354,951.36		1	1	0.000	0.000
<b>Total Cash and Investments</b>	<b>143,054,951.36</b>	<b>145,720,333.36</b>	<b>142,890,964.08</b>		<b>777</b>	<b>438</b>	<b>1.718</b>	<b>1.742</b>

<b>Total Earnings</b>	<b>June 30</b>	<b>Month Ending</b>	<b>Fiscal Year To Date</b>	<b>Fiscal Year Ending</b>
Current Year		187,643.21	2,372,206.59	2,372,206.59
<b>Average Daily Balance</b>		<b>141,968,275.51</b>		
<b>Effective Rate of Return</b>		<b>1.61%</b>		

STEVE S. CHARELIAN, FINANCE DIRECTOR

**CITY OF MANHATTAN BEACH**  
**Portfolio Management**  
**Portfolio Details - Investments**  
**June 30, 2020**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM 365	Days to Maturity	Maturity Date
<b>LAIF</b>												
SYS3000	3000	Local Agency Invest. Fund		07/01/2018	63,200,000.00	63,200,000.00	63,200,000.00	1.217		1.217	1	
<b>Subtotal and Average</b>			<b>63,200,000.00</b>		<b>63,200,000.00</b>	<b>63,200,000.00</b>	<b>63,200,000.00</b>			<b>1.217</b>	<b>1</b>	
<b>Medium Term Notes</b>												
478160CH5	MTN0095	Johnson & Johnson		01/25/2018	2,000,000.00	2,012,320.00	1,998,463.02	1.950	AAA	2.167	132	11/10/2020
742718EN5	MTN0090	Procter & Gamble		03/15/2017	1,000,000.00	1,007,860.00	990,350.00	1.850	AA-	2.110	216	02/02/2021
717081DX8	MTN0097	Pfizer Inc		04/23/2018	1,000,000.00	1,015,670.00	992,690.05	1.950	AA	2.709	337	06/03/2021
904764AT4	MTN0086	UNILEVER CAPITAL		10/18/2016	500,000.00	505,590.00	495,980.00	1.375	A+	1.550	392	07/28/2021
084670BC1	MTN0094	BERKSHIRE HATHWAY		11/03/2017	1,000,000.00	1,037,660.00	1,018,302.32	3.750	AA	2.148	410	08/15/2021
191216BY5	MTN0085	COCA-COLA CO		10/18/2016	1,000,000.00	1,014,470.00	997,190.00	1.550	A+	1.610	427	09/01/2021
911312BC9	MTN0100	United Parcel Service		10/04/2018	1,000,000.00	1,034,260.00	984,164.36	2.350	A+	3.193	684	05/16/2022
22160KAK1	MTN0102	COSTCO COMPANIES		05/13/2019	1,000,000.00	1,030,520.00	994,226.00	2.300	A+	2.500	686	05/18/2022
90331HPC1	MTN0105	US BANK NA OHIO		09/09/2019	1,000,000.00	1,041,440.00	1,014,274.98	2.650	AA-	1.883	691	05/23/2022
037833DC1	MTN0096	APPLE INC		04/23/2018	1,000,000.00	1,037,880.00	980,368.54	2.100	AA+	3.060	803	09/12/2022
68389XAP0	MTN0103	ORACLE CORP		05/13/2019	1,000,000.00	1,045,870.00	995,436.00	2.500	A+	2.640	836	10/15/2022
037833AK6	MTN0098	APPLE INC		05/22/2018	1,000,000.00	1,057,070.00	977,083.88	2.400	AA+	3.298	1,036	05/03/2023
594918BQ6	MTN0104	MICROSOFT CORP		07/01/2019	1,000,000.00	1,046,660.00	999,000.00	2.000	AAA	2.025	1,133	08/08/2023
06406FAD5	MTN0106	BANK OF NY MELLO		09/09/2019	1,000,000.00	1,045,300.00	1,009,011.00	2.200	AAA	1.951	1,141	08/16/2023
89236TFN0	MTN0099	TOYOTA MOTOR CREDIT		09/21/2018	1,000,000.00	1,086,950.00	999,500.00	3.450	AA-	3.461	1,176	09/20/2023
89236TDK8	MTN0101	TOYOTA MOTOR CREDIT		03/26/2019	1,000,000.00	1,047,070.00	987,635.26	2.250	AA-	2.634	1,204	10/18/2023
254687FK7	MTN0107	Walt Disney		12/12/2019	2,000,000.00	2,059,162.00	1,981,791.52	1.750		1.977	1,521	08/30/2024
191216CL2	MTN0108	COCA-COLA CO		12/12/2019	1,000,000.00	1,047,440.00	993,679.00	1.750		1.890	1,528	09/06/2024
06406RAL1	MTN0109	BANK OF NY MELLO		02/10/2020	1,000,000.00	1,053,710.00	1,011,205.00	2.100		1.850	1,576	10/24/2024
<b>Subtotal and Average</b>			<b>20,420,350.93</b>		<b>20,500,000.00</b>	<b>21,226,902.00</b>	<b>20,420,350.93</b>			<b>2.340</b>	<b>848</b>	
<b>Federal Agency Issues - Coupon</b>												
3136G4EK5	FAC0254	Fannie Mae		10/28/2016	2,000,000.00	2,001,520.00	1,996,000.00	1.200	AA+	1.255	27	07/28/2020
3135G0T60	FAC0267	Fannie Mae		01/10/2018	2,000,000.00	2,002,220.00	1,999,111.09	1.500	AA+	1.978	29	07/30/2020
3130ACE26	FAC0273	Federal Home Loan Bank		05/21/2018	2,000,000.00	2,005,860.00	1,994,132.35	1.375	AA+	2.564	89	09/28/2020
3136G0X55	FAC0246	Fannie Mae		03/17/2016	1,000,000.00	1,004,400.00	995,550.00	1.500	AA+	1.600	121	10/30/2020
3135G0J20	FAC0256	Fannie Mae		12/28/2016	1,000,000.00	1,007,350.00	996,395.10	1.375	AA+	1.917	240	02/26/2021
3134G9M79	FAC0258	Federal Home Loan Mortgage		03/13/2017	2,000,000.00	2,035,480.00	1,996,014.85	1.875	AA+	2.076	390	07/26/2021
3137EAEC9	FAC0269	Federal Home Loan Mortgage		01/25/2018	2,000,000.00	2,021,280.00	1,975,561.43	1.125	AA+	2.154	407	08/12/2021
3133EHCT8	FAC0259	FED FARM CR BK		05/22/2017	1,000,000.00	1,032,830.00	1,004,467.90	2.150	AA+	1.894	622	03/15/2022
3135G0T45	FAC0261	Fannie Mae		05/22/2017	1,000,000.00	1,029,510.00	1,001,150.00	1.875	AA+	1.850	643	04/05/2022
880591EN8	FAC0277	Tennessee Valley Authority		12/12/2018	2,000,000.00	2,061,080.00	1,960,911.57	1.875	AA+	2.793	775	08/15/2022

**CITY OF MANHATTAN BEACH**  
**Portfolio Management**  
**Portfolio Details - Investments**  
**June 30, 2020**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM 365	Days to Maturity	Maturity Date
<b>Federal Agency Issues - Coupon</b>												
880591EN8	FAC0279	Tennessee Valley Authority		02/14/2019	1,000,000.00	1,030,540.00	986,162.06	1.875	AA+	2.493	775	08/15/2022
3130A3KM5	FAC0268	Federal Home Loan Bank		01/10/2018	2,000,000.00	2,105,280.00	2,007,330.14	2.500	AA+	2.357	891	12/09/2022
3133EJDE6	FAC0271	FED FARM CR BK		02/16/2018	2,000,000.00	2,118,960.00	1,994,134.80	2.570	AA+	2.708	960	02/16/2023
3133EJSD2	FAC0276	FED FARM CR BK		10/02/2018	2,000,000.00	2,152,200.00	1,990,360.00	2.890	AA+	3.000	1,083	06/19/2023
3133EJK57	FAC0278	FED FARM CR BK		12/12/2018	2,000,000.00	2,168,420.00	2,015,999.03	3.080	AA+	2.840	1,118	07/24/2023
3135G0V75	FAC0288	Fannie Mae		02/07/2020	2,000,000.00	2,111,480.00	2,020,078.83	1.750		1.526	1,462	07/02/2024
3130AGWK7	FAC0289	Federal Home Loan Bank		02/07/2020	1,000,000.00	1,046,990.00	1,001,306.00	1.500		1.470	1,506	08/15/2024
3130A2UW4	FAC0285	Federal Home Loan Bank		12/11/2019	2,000,000.00	2,208,320.00	2,093,581.66	2.875		1.771	1,535	09/13/2024
3135G0W66	FAC0286	Fannie Mae		12/11/2019	2,000,000.00	2,101,500.00	1,993,020.00	1.625		1.700	1,567	10/15/2024
3135G0W66	FAC0287	Fannie Mae		02/07/2020	2,000,000.00	2,101,500.00	2,011,260.00	1.625		1.500	1,567	10/15/2024
<b>Subtotal and Average</b>			<b>35,800,079.21</b>		<b>34,000,000.00</b>	<b>35,346,720.00</b>	<b>34,032,526.81</b>			<b>2.106</b>	<b>818</b>	
<b>Treasury Securities - Coupon</b>												
912828NT3	UST0025	US TREASURY		05/21/2018	1,000,000.00	1,003,020.00	1,000,312.50	2.625		2.610	45	08/15/2020
912828V1	UST0026	US TREASURY		05/21/2018	1,000,000.00	1,002,470.00	997,534.01	1.375		2.529	76	09/15/2020
912828D72	UST0023	US TREASURY		02/16/2018	1,000,000.00	1,021,210.00	994,685.91	2.000		2.439	426	08/31/2021
912828F21	UST0024	US TREASURY		02/16/2018	1,000,000.00	1,024,220.00	995,591.39	2.125		2.478	456	09/30/2021
912828XQ8	UST0027	US TREASURY		12/12/2018	2,000,000.00	2,076,260.00	1,971,352.18	2.000		2.681	760	07/31/2022
912828XQ8	UST0028	US TREASURY		02/14/2019	1,000,000.00	1,038,130.00	990,085.20	2.000		2.510	760	07/31/2022
912828L57	UST0031	US TREASURY		03/25/2019	1,000,000.00	1,035,430.00	989,294.71	1.750		2.201	821	09/30/2022
9128283C2	UST0032	US TREASURY		03/25/2019	1,000,000.00	1,042,500.00	991,406.25	2.000		2.250	852	10/31/2022
912828S92	UST0029	US TREASURY		02/14/2019	1,000,000.00	1,032,930.00	963,197.14	1.250		2.525	1,125	07/31/2023
912828D1	UST0030	US TREASURY		02/14/2019	1,000,000.00	1,037,700.00	965,996.31	1.375		2.432	1,156	08/31/2023
912828W48	UST0033	US TREASURY		05/13/2019	1,000,000.00	1,070,160.00	995,039.06	2.125		2.234	1,338	02/29/2024
912828W71	UST0034	US TREASURY		05/13/2019	1,000,000.00	1,071,410.00	994,687.50	2.125		2.240	1,369	03/31/2024
9128282U3	UST0035	US TREASURY		02/07/2020	2,000,000.00	2,136,320.00	2,033,952.82	1.875		1.493	1,522	08/31/2024
<b>Subtotal and Average</b>			<b>14,883,134.98</b>		<b>15,000,000.00</b>	<b>15,591,760.00</b>	<b>14,883,134.98</b>			<b>2.316</b>	<b>866</b>	
<b>Total and Average</b>			<b>141,968,275.51</b>		<b>132,700,000.00</b>	<b>135,365,382.00</b>	<b>132,536,012.72</b>			<b>1.742</b>	<b>438</b>	

**CITY OF MANHATTAN BEACH**  
**Portfolio Management**  
**Portfolio Details - Cash**  
**June 30, 2020**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM	Days to 365 Maturity
<b>Money Market Fund</b>											
SYS39903-39902	39901	UNION BANK		07/01/2018	10,354,951.36	10,354,951.36	10,354,951.36			0.000	1
		<b>Average Balance</b>	<b>0.00</b>								<b>1</b>
		<b>Total Cash and Investments</b>	<b>141,968,275.51</b>		<b>143,054,951.36</b>	<b>145,720,333.36</b>	<b>142,890,964.08</b>			<b>1.742</b>	<b>438</b>

**City of Manhattan Beach**  
**Investment Portfolio Summary**  
*As of June 30, 2020*

<b>PORTFOLIO PROFILE</b>	<b>Jun 30, 2020</b>	<b>May 31, 2020</b>	<b>Apr 30, 2020</b>	<b>Mar 31, 2020</b>	<b>Feb 29, 2020</b>
Total Book Value (Excluding Trust Funds)	\$132,536,013	\$135,469,347	\$135,469,347	\$119,469,347	\$121,462,185
Increase/(Decrease) from Prior Period	(2,933,334)	-	16,000,000	(1,992,838)	(1,088,083)
Percentage Change	(2.2%)	0.0%	13.4%	(1.6%)	(0.9%)
Average Yield to Maturity (365 Days)	1.742%	1.813%	1.946%	2.041%	2.072%
Increase/(Decrease) from Prior Period	(0.072%)	(0.133%)	(0.094%)	(0.032%)	(0.044%)

**PORTFOLIO ALLOCATIONS**

<b>By Security</b>	<b>Value (Par)</b>	<b>Percent</b>	<b>Par YTM</b>	<b>Time Horizon</b>	<b>Percent</b>
LAIF*	\$63,200,000	47.63%	1.217%	Next 12 months	58%
Medium Term Notes	20,500,000	15.4%	2.340%	Months 13-24	10%
Federal Agencies	34,000,000	25.6%	2.106%	Months 25-36	13%
U.S. Treasuries	15,000,000	11.3%	2.316%	Months 37-48	8%
<b>Total</b>	<b>\$132,700,000</b>	<b>100.0%</b>	<b>1.742%</b>	Months 49-60	11%
				<b>Total</b>	<b>100.0%</b>

\*LAIF YTM as of June 30, 2020

**RECENT ACTIVITY**

<b>Security</b>	<b>Date of Activity</b>	<b>Maturity Date</b>	<b>Purchase (Par)</b>	<b>Maturing/Call</b>	<b>YTM</b>
FNMA - 1.625% Coupon	2/7/2020	10/15/2024	2,000,000		1.500%
FNMA - 1.75% Coupon	2/7/2020	7/2/2024	1,000,000		1.490%
FHLB - 1.5% Coupon	2/7/2020	8/15/2024	2,000,000		1.470%
T - 1.875% Coupon	2/7/2020	8/31/2024	2,000,000		1.452%
MTN - 2.1% Coupon	2/10/2020	10/24/2024	1,000,000		1.850%
<b>Total Purchases</b>			<b>\$8,000,000</b>		<b>1.523%</b>
Matured: FFCB - 1.8% Coupon	6/15/2020	6/15/2020		2,000,000	1.780%
Called: FHLMC - 2.22% Coupon	6/26/2020	6/26/2024		1,000,000	2.220%
<b>Total Maturing/Calls</b>				<b>\$3,000,000</b>	<b>1.927%</b>

**City of Manhattan Beach**  
**Investment Portfolio Summary**

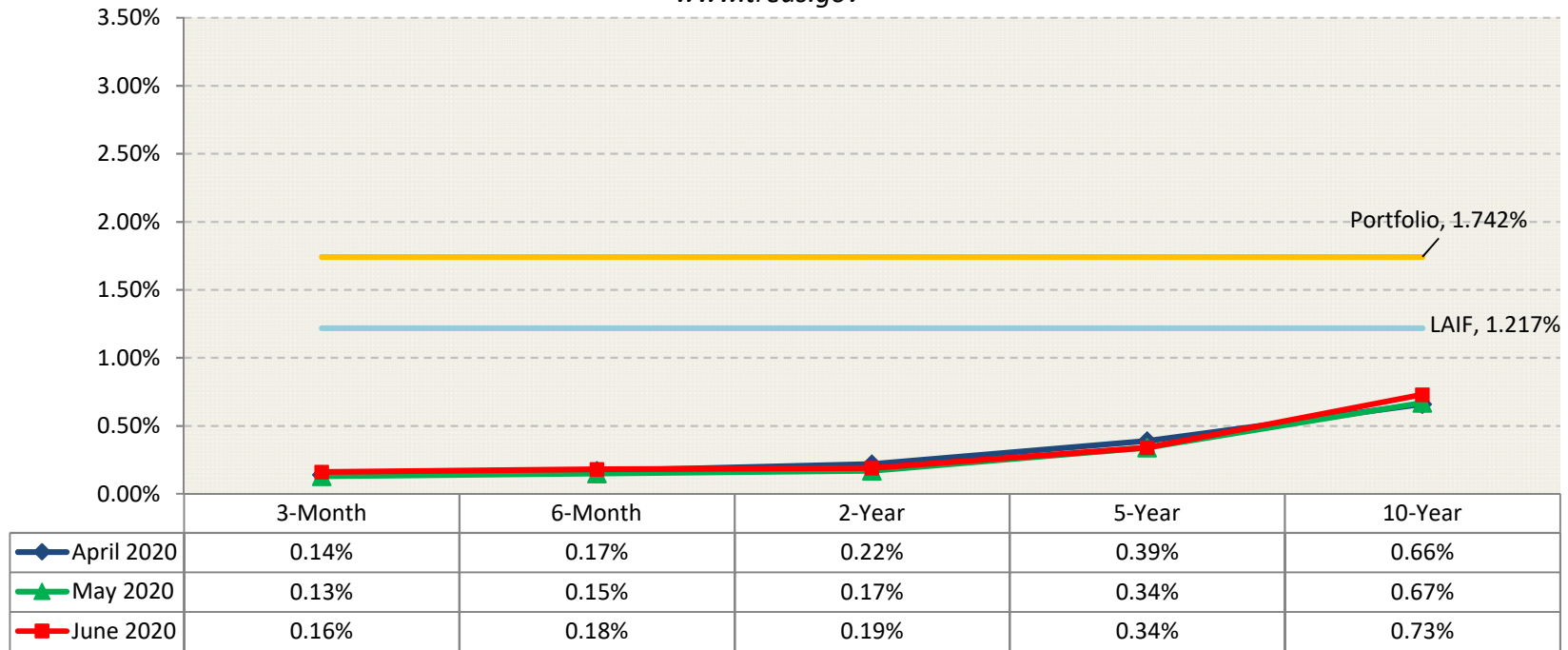
*As of June 30, 2020*

<b>FUNDS HELD IN TRUST</b>	<b>Value</b>
Police/Fire Refunding Bonds	\$123,756
Marine Avenue Refunding Bonds	86,200
Metlox & Water/Wastewater Refunding Bonds	148,081
UUAD Assessment Refunding Bonds	529,581
UUAD Assessment District 12 & 14	568,628
UUAD Assessment District 4	261,321
PARS Investment Trust	1,365,844
<b>Total Funds Held in Trust</b>	<b>\$3,083,412</b>

*As of June 30, 2020*

**US Treasuries Yield Curve**

*www.treas.gov*



Monthly yields are interpolated by the Treasury from the daily yield curve.

**CITY OF MANHATTAN BEACH**  
**Portfolio Maturity Structure**

July 2020 through June 2025

**HELD TO MATURITY**  
**Rolling 60 Months**

Mth	Mat.	YTM	Inv	Call	Amt	Mth	Mat.	YTM	Inv	Call	Amt	Mth	Mat.	YTM	Inv	Call	Amt	Mth	Mat.	YTM	Inv	Call	Amt							
Jul 20	7/28/20	1.3%	FNMA	7/28/17	\$2.0M	Jul 21	7/26/21	2.08%	FHLMC	nc	\$2.0M	Jul 22	7/31/22	2.68%	T	nc	\$2.0M	Jul 23	7/24/23	2.84%	FFCB	nc	\$2.0M	Jul 24	7/2/24	1.53%	FNMA	nc	\$2.0M	
	7/30/20	2.0%	FNMA	nc	\$2.0M		7/28/21	1.55%	MTN	nc	\$0.5M		7/31/22	2.51%	T	nc	\$1.0M		7/31/23	2.53%	T	nc	\$1.0M							
Aug 20	8/15/20	2.6%	T	nc	\$1.0M	Aug 21	8/15/21	2.15%	MTN	nc	\$1.0M	Aug 22	8/15/22	2.79%	TVA	nc	\$2.0M	Aug 23	8/31/23	2.43%	T	nc	\$1.0M	Aug 24	8/15/24	1.47%	FHLB	nc	\$1.0M	
							8/12/21	2.15%	FHLMC	nc	\$2.0M		8/15/22	2.49%	TVA	nc	\$1.0M		8/8/23	2.03%	MTN	MW:12.5	\$1.0M		8/30/24	1.98%	MTN	7/30/24	\$2.0M	
							8/31/21	2.44%	T	nc	\$1.0M								8/16/23	1.95%	MTN	6/16/23	\$1.0M		8/31/24	1.49%	T	nc	\$2.0M	
Sep 20	9/15/20	2.5%	T	nc	\$1.0M	Sep 21	9/1/21	1.61%	MTN	nc	\$1.0M	Sep 22	9/12/22	3.06%	MTN	MW: 7.5	\$1.0M	Sep 23	9/20/23	3.46%	MTN	nc	\$1.0M	Sep 24	9/6/24	1.89%	MTN	9/6/24	\$1.0M	
	9/28/20	2.6%	FHLB	nc	\$2.0M		9/30/21	2.48%	T	nc	\$1.0M		9/30/22	2.20%	T	nc	\$1.0M								9/13/24	1.77%	FHLB	nc	\$2.0M	
Oct 20	10/30/20	1.6%	FNMA	nc	\$1.0M	Oct 21						Oct 22	10/31/22	2.25%	T	nc	\$1.0M	Oct 23	10/18/23	2.63%	MTN	nc	\$1.0M	Oct 24	10/15/24	1.70%	FNMA	nc	\$2.0M	
													10/15/22	2.64%	MTN	MW: 12.5	\$1.0M							10/15/24	1.50%	FNMA	nc	\$2.0M		
																			10/24/24	1.85%	MTN	9/6/24	\$1.0M							
Nov 20	11/10/20	2.2%	MTN	nc	\$2.0M	Nov 21						Nov 22						Nov 23						Nov 24						
Dec 20						Dec 21						Dec 22	12/9/22	2.36%	FHLB	nc	\$2.0M	Dec 23						Dec 24						
Jan 21						Jan 22						Jan 23						Jan 24						Jan 25						
Feb 21	2/2/21	2.1%	MTN	MW: 10	\$1.0M	Feb 22						Feb 23	2/16/23	2.71%	FFCB	nc	\$2.0M	Feb 24	2/29/24	2.23%	T	nc	\$1.0M	Feb 25						
	2/26/21	1.9%	FNMA	nc	\$1.0M																									
Mar 21						Mar 22	3/15/22	1.89%	FFCB	nc	\$1.0M	Mar 23						Mar 24	3/31/24	2.24%	T	nc	\$1.0M	Mar 25						
Apr 21						Apr 22	4/5/22	1.85%	FNMA	nc	\$1.0M	Apr 23						Apr 24						Apr 25						
May 21						May 22	5/16/22	3.19%	MTN	MW: 10	\$1.0M	May 23	5/3/23	3.30%	MTN	MW: 15	\$1.0M	May 24						May 25						
							5/18/22	2.50%	MTN	MW: 10	\$1.0M																			
							5/23/22	1.88%	MTN	4/22/22	\$1.0M																			
Jun 21	6/3/21	2.7%	MTN	MW: 10	\$1.0M	Jun 22						Jun 23	6/19/23	3.00%	FFCB	nc	\$2.0M	Jun 24						Jun 25						
<b>Total By Year (excl LAIF)</b>					<b>\$14.0m</b>						<b>\$13.5m</b>						<b>\$17.0m</b>						<b>\$10.0m</b>						<b>\$15.0m</b>	
<b>% of Total Securities (excl LAIF)</b>					<b>20%</b>						<b>19%</b>						<b>24%</b>						<b>14%</b>						<b>22%</b>	
<b>% of Total Investments (incl LAIF)</b>					<b>58%</b>						<b>10%</b>						<b>13%</b>						<b>8%</b>						<b>11%</b>	

Total Securities	52%	\$69.5M
LAIF	48%	\$63.2M
<b>Total Investments</b>	<b>100%</b>	<b>\$132.7M</b>

Shaded rows indicate months with significant cash inflows.



# City of Manhattan Beach

## Investment Policy Compliance Chart

As of June 30, 2020

Instrument		% of Total	Dollar Compliance		Percentage Compliance		Term Compliance	
			Limit	Compliant?	Limit	Compliant?	Limit	Compliant?
Local Agency Investment Fund (LAIF)	\$63,200,000	47.6%	\$65,000,000	Yes	Temporary Suspension			
<b>Treasury Securities</b>								
US Treasury	\$15,000,000	11.3%					5 Years	Yes
<b>Total U.S. Treasuries (13)</b>		<b>\$15,000,000</b>	<b>11.3%</b>					
<b>Medium Term (Corporate) Notes</b>								
Costco	1,000,000	0.8%			5.0%	Yes	5 Years	Yes
<i>Total Consumer Staples Sector</i>		<i>\$1,000,000</i>	<i>0.8%</i>			<i>10.0%</i>	<i>Yes</i>	
Coca-Cola	2,000,000	1.5%			5.0%	Yes	5 Years	Yes
Unilever Capital	500,000	0.4%			5.0%	Yes	5 Years	Yes
Proctor & Gamble	1,000,000	0.8%			5.0%	Yes	5 Years	Yes
<i>Total Consumer Goods Sector</i>		<i>\$3,500,000</i>	<i>2.6%</i>			<i>10.0%</i>	<i>Yes</i>	
Berkshire Hathaway	1,000,000	0.8%			5.0%	Yes	5 Years	Yes
Toyota Motor Credit	2,000,000	1.5%			5.0%	Yes	5 Years	Yes
US Bank	1,000,000	0.8%			5.0%	Yes	5 Years	Yes
Bank of NY	2,000,000	1.5%			5.0%	Yes	5 Years	Yes
<i>Total Financial Sector</i>		<i>\$6,000,000</i>	<i>4.5%</i>			<i>10.0%</i>	<i>Yes</i>	
Pfizer Inc	1,000,000	0.8%			5.0%	Yes	5 Years	Yes
Johnson & Johnson	2,000,000	1.5%			5.0%	Yes	5 Years	Yes
<i>Total Healthcare Sector</i>		<i>\$3,000,000</i>	<i>2.3%</i>			<i>10.0%</i>	<i>Yes</i>	
United Parcel Service	1,000,000	0.8%			5.0%	Yes	5 Years	Yes
<i>Total Industrials Sector</i>		<i>\$1,000,000</i>	<i>0.8%</i>			<i>10.0%</i>	<i>Yes</i>	
Apple Inc	2,000,000	1.5%			5.0%	Yes	5 Years	Yes
Microsoft Corp	1,000,000	0.8%			5.0%	Yes	5 Years	Yes
Oracle Corp	1,000,000	0.8%			5.0%	Yes	5 Years	Yes
<i>Total Technology Sector</i>		<i>\$4,000,000</i>	<i>3.0%</i>			<i>10.0%</i>	<i>Yes</i>	
Walt Disney Co	2,000,000	1.5%			5.0%	Yes	5 Years	Yes
<i>Total Communication Services Sector</i>		<i>\$2,000,000</i>						
<b>Total Medium Term Notes (19)</b>		<b>\$20,500,000</b>	<b>15.4%</b>			<b>20.0%</b>	<b>Yes</b>	
<b>Federal Agencies</b>								
Federal Home Loan Bank (FHLB)	\$7,000,000	5.3%			33.3%	Yes	5 Years	Yes
Federal Farm Credit (FFCB)	7,000,000	5.3%			33.3%	Yes	5 Years	Yes
Fannie Mae (FNMA)	13,000,000	9.8%			33.3%	Yes	5 Years	Yes
Freddie Mac (FHLMC)	4,000,000	3.0%			33.3%	Yes	5 Years	Yes
Tennessee Valley Authority (TVA)	3,000,000	2.3%			33.3%	Yes	5 Years	Yes
<b>Total Federal Agencies (20)</b>		<b>\$34,000,000</b>	<b>25.6%</b>			<b>60.0%</b>	<b>Yes</b>	
<b>Total Portfolio</b>	<b>\$132,700,000</b>	<b>100.0%</b>						



**CITY OF MANHATTAN BEACH  
TREASURER'S REPORT  
June 30, 2020**

<b><u>Investments</u></b>	<b>Book Value</b>
LAIF	\$63,200,000.00
Medium Term Notes	20,420,350.93
Federal Agency Issues-Coupon	34,032,526.81
Treasury Securities	14,883,134.98
<b>Subtotal Investments</b>	<b><u>\$132,536,012.72</u></b>
<b><u>Demand Deposit/Petty Cash</u></b>	
Cash in Bank	\$10,354,951.36
Petty Cash	2,555.84
<b>Subtotal Demand Deposit</b>	<b><u>\$10,357,507.20</u></b>
<b>Subtotal City Cash &amp; Investments</b>	<b><u>\$142,893,519.92</u></b>
<b><u>Bond Funds Held in Trust</u></b>	
Police Fire Refunding	\$123,756.26
Marine Ave Park Refunding	86,200.00
Metlox & Water/Wastewater Refunding	148,081.25
Utility Assessment Districts	1,359,529.97
<b>Subtotal Bonds Held in Trust</b>	<b><u>\$1,717,567.48</u></b>
<b><u>Investment Trust Funds</u></b>	
PARS Pension Rate Stabilization Trust	1,365,844.10
<b>Treasurer's Balance</b>	<b><u>\$145,976,931.50</u></b>



# PMIA/LAIF Performance Report as of 07/15/20



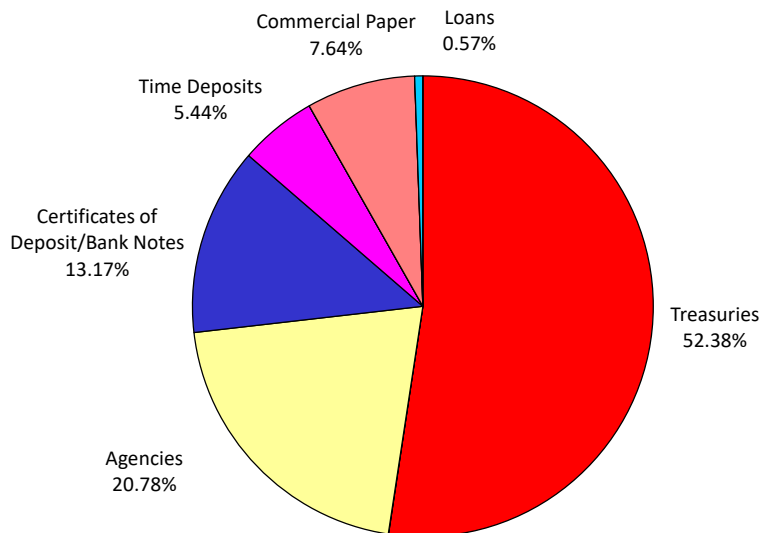
## PMIA Average Monthly Effective Yields<sup>(1)</sup>

Jun	1.217
May	1.363
Apr	1.648

## Quarterly Performance Quarter Ended 06/30/20

LAIF Apportionment Rate <sup>(2)</sup> :	1.36
LAIF Earnings Ratio <sup>(2)</sup> :	0.000037106682614
LAIF Fair Value Factor <sup>(1)</sup> :	1.004912795
PMIA Daily <sup>(1)</sup> :	1.08%
PMIA Quarter to Date <sup>(1)</sup> :	1.41%
PMIA Average Life <sup>(1)</sup> :	191

## Pooled Money Investment Account Monthly Portfolio Composition <sup>(1)</sup> 06/30/20 \$101.0 billion



Percentages may not total 100% due to rounding

Daily rates are now available here. [View PMIA Daily Rates](#)

Notes: The apportionment rate includes interest earned on the CalPERS Supplemental Pension Payment pursuant to Government Code 20825 (c)(1) and interest earned on the Wildfire Fund loan pursuant to Public Utility Code 3288 (a).

Source:

<sup>(1)</sup> State of California, Office of the Treasurer

<sup>(2)</sup> State of California, Office of the Controller