



City of Manhattan Beach

Investment Portfolio

July 2020

As Finance Director for the City of Manhattan Beach, I hereby certify that these investments are in compliance with the City's investment policy (unless otherwise noted). Sufficient liquidity has been maintained to meet budget expenditure requirements for the current six month period.



Steve S. Charelian, Finance Director

CITY OF MANHATTAN BEACH
Portfolio Management
Portfolio Summary
July 1, 2020 through July 31, 2020

Investments	Par Value	Market Value	Book Value	% of Portfolio	Term	Days to Maturity	YTM 360 Equiv.	YTM 365 Equiv.
LAIF	58,200,000.00	58,200,000.00	58,200,000.00	47.11	1	1	0.907	0.920
Medium Term Notes	20,500,000.00	21,271,765.00	20,420,350.93	16.53	1,463	817	2.308	2.340
Federal Agency Issues - Coupon	30,000,000.00	31,351,590.00	30,037,415.72	24.31	1,587	892	2.141	2.171
Treasury Securities - Coupon	15,000,000.00	15,588,650.00	14,883,134.98	12.05	1,397	835	2.285	2.316
Investments	123,700,000.00	126,412,005.00	123,540,901.63	100.00%	796	453	1.605	1.627

Cash

Passbook/Checking (not included in yield calculations)	9,523,256.12	9,523,256.12	9,523,256.12		1	1	0.000	0.000
Total Cash and Investments	133,223,256.12	135,935,261.12	133,064,157.75		796	453	1.605	1.627

Total Earnings	July 31	Month Ending	Fiscal Year To Date
Current Year		184,449.76	184,449.76

STEVE S. CHARELIAN, FINANCE DIRECTOR

Reporting period 07/01/2020-07/31/2020

Run Date: 08/20/2020 - 17:05

Portfolio CITY
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CITY OF MANHATTAN BEACH
Portfolio Management
Portfolio Details - Investments
July 31, 2020

CUSIP	Investment #	Issuer	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM 365	Days to Maturity	Maturity Date
LAIF											
SYS3000	3000	Local Agency Invest. Fund	07/01/2018	58,200,000.00	58,200,000.00	58,200,000.00	0.920		0.920	1	
Subtotal and Average				58,200,000.00	58,200,000.00	58,200,000.00			0.920	1	
Medium Term Notes											
478160CH5	MTN0095	Johnson & Johnson	01/25/2018	2,000,000.00	2,010,360.00	1,998,463.02	1.950	AAA	2.167	101	11/10/2020
742718EN5	MTN0090	Procter & Gamble	03/15/2017	1,000,000.00	1,008,040.00	990,350.00	1.850	AA-	2.110	185	02/02/2021
717081DX8	MTN0097	Pfizer Inc	04/23/2018	1,000,000.00	1,014,900.00	992,690.05	1.950	AA-	2.709	306	06/03/2021
904764AT4	MTN0086	UNILEVER CAPITAL	10/18/2016	500,000.00	505,515.00	495,980.00	1.375	A+	1.550	361	07/28/2021
084670BC1	MTN0094	BERKSHIRE HATHWY	11/03/2017	1,000,000.00	1,035,140.00	1,018,302.32	3.750	AA	2.148	379	08/15/2021
191216BY5	MTN0085	COCA-COLA CO	10/18/2016	1,000,000.00	1,014,960.00	997,190.00	1.550	A+	1.610	396	09/01/2021
911312BC9	MTN0100	United Parcel Service	10/04/2018	1,000,000.00	1,034,500.00	984,164.36	2.350	A-	3.193	653	05/16/2022
22160KAK1	MTN0102	COSTCO COMPANIES	05/13/2019	1,000,000.00	1,038,150.00	994,226.00	2.300	A+	2.500	655	05/18/2022
90331HPC1	MTN0105	US BANK NA OHIO	09/09/2019	1,000,000.00	1,040,160.00	1,014,274.98	2.650	AA-	1.883	660	05/23/2022
037833DC1	MTN0096	APPLE INC	04/23/2018	1,000,000.00	1,036,860.00	980,368.54	2.100	AA+	3.060	772	09/12/2022
68389XAP0	MTN0103	ORACLE CORP	05/13/2019	1,000,000.00	1,045,450.00	995,436.00	2.500	A	2.640	805	10/15/2022
037833AK6	MTN0098	APPLE INC	05/22/2018	1,000,000.00	1,057,360.00	977,083.88	2.400	AA+	3.298	1,005	05/03/2023
594918BQ6	MTN0104	MICROSOFT CORP	07/01/2019	1,000,000.00	1,048,950.00	999,000.00	2.000	AAA	2.025	1,102	08/08/2023
06406FAD5	MTN0106	BANK OF NY MELLO	09/09/2019	1,000,000.00	1,050,300.00	1,009,011.00	2.200	A	1.951	1,110	08/16/2023
89236TFN0	MTN0099	TOYOTA MOTOR CREDIT	09/21/2018	1,000,000.00	1,089,820.00	999,500.00	3.450	A+	3.461	1,145	09/20/2023
89236TDK8	MTN0101	TOYOTA MOTOR CREDIT	03/26/2019	1,000,000.00	1,053,300.00	987,635.26	2.250	A+	2.634	1,173	10/18/2023
254687FK7	MTN0107	Walt Disney	12/12/2019	2,000,000.00	2,072,880.00	1,981,791.52	1.750	A-	1.977	1,490	08/30/2024
191216CL2	MTN0108	COCA-COLA CO	12/12/2019	1,000,000.00	1,052,500.00	993,679.00	1.750	A+	1.890	1,497	09/06/2024
06406RAL1	MTN0109	BANK OF NY MELLO	02/10/2020	1,000,000.00	1,062,620.00	1,011,205.00	2.100	A	1.850	1,545	10/24/2024
Subtotal and Average				20,500,000.00	21,271,765.00	20,420,350.93			2.340	817	
Federal Agency Issues - Coupon											
3130ACE26	FAC0273	Federal Home Loan Bank	05/21/2018	2,000,000.00	2,003,800.00	1,994,132.35	1.375	AA+	2.564	58	09/28/2020
3136G0X55	FAC0246	Fannie Mae	03/17/2016	1,000,000.00	1,003,310.00	995,550.00	1.500	AA+	1.600	90	10/30/2020
3135G0J20	FAC0256	Fannie Mae	12/28/2016	1,000,000.00	1,006,940.00	996,395.10	1.375	AA+	1.917	209	02/26/2021
3134G9M79	FAC0258	Federal Home Loan Mortgage	03/13/2017	2,000,000.00	2,034,020.00	1,996,014.85	1.875	AA+	2.076	359	07/26/2021
3137EAEC9	FAC0269	Federal Home Loan Mortgage	01/25/2018	2,000,000.00	2,020,100.00	1,975,561.43	1.125	AA+	2.154	376	08/12/2021
3133EHCT8	FAC0259	FED FARM CR BK	05/22/2017	1,000,000.00	1,031,820.00	1,004,467.90	2.150	AA+	1.894	591	03/15/2022
3135G0T45	FAC0261	Fannie Mae	05/22/2017	1,000,000.00	1,028,710.00	1,001,150.00	1.875	AA+	1.850	612	04/05/2022
880591EN8	FAC0277	Tennessee Valley Authority	12/12/2018	2,000,000.00	2,062,840.00	1,960,911.57	1.875	AA+	2.793	744	08/15/2022
880591EN8	FAC0279	Tennessee Valley Authority	02/14/2019	1,000,000.00	1,031,420.00	986,162.06	1.875	AA+	2.493	744	08/15/2022
3130A3KM5	FAC0268	Federal Home Loan Bank	01/10/2018	2,000,000.00	2,107,040.00	2,007,330.14	2.500	AA+	2.357	860	12/09/2022

CITY OF MANHATTAN BEACH
Portfolio Management
Portfolio Details - Investments
July 31, 2020

CUSIP	Investment #	Issuer	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM 365	Days to Maturity	Maturity Date
Federal Agency Issues - Coupon											
3133EJDE6	FAC0271	FED FARM CR BK	02/16/2018	2,000,000.00	2,118,560.00	1,994,134.80	2.570	AA+	2.708	929	02/16/2023
3133EJSD2	FAC0276	FED FARM CR BK	10/02/2018	2,000,000.00	2,151,120.00	1,990,360.00	2.890	AA+	3.000	1,052	06/19/2023
3133EJK57	FAC0278	FED FARM CR BK	12/12/2018	2,000,000.00	2,166,980.00	2,015,999.03	3.080	AA+	2.840	1,087	07/24/2023
3135G0V75	FAC0288	Fannie Mae	02/07/2020	2,000,000.00	2,115,360.00	2,020,078.83	1.750		1.526	1,431	07/02/2024
3130AGWK7	FAC0289	Federal Home Loan Bank	02/07/2020	1,000,000.00	1,048,750.00	1,001,306.00	1.500		1.470	1,475	08/15/2024
3130A2UW4	FAC0285	Federal Home Loan Bank	12/11/2019	2,000,000.00	2,202,900.00	2,093,581.66	2.875		1.771	1,504	09/13/2024
3135G0W66	FAC0286	Fannie Mae	12/11/2019	2,000,000.00	2,108,960.00	1,993,020.00	1.625		1.700	1,536	10/15/2024
3135G0W66	FAC0287	Fannie Mae	02/07/2020	2,000,000.00	2,108,960.00	2,011,260.00	1.625		1.500	1,536	10/15/2024
Subtotal and Average				30,000,000.00	31,351,590.00	30,037,415.72			2.171	892	
Treasury Securities - Coupon											
912828NT3	UST0025	US TREASURY	05/21/2018	1,000,000.00	1,000,830.00	1,000,312.50	2.625		2.610	14	08/15/2020
912828V1	UST0026	US TREASURY	05/21/2018	1,000,000.00	1,001,480.00	997,534.01	1.375		2.529	45	09/15/2020
912828D72	UST0023	US TREASURY	02/16/2018	1,000,000.00	1,020,230.00	994,685.91	2.000		2.439	395	08/31/2021
912828F21	UST0024	US TREASURY	02/16/2018	1,000,000.00	1,023,010.00	995,591.39	2.125		2.478	425	09/30/2021
912828XQ8	UST0027	US TREASURY	12/12/2018	2,000,000.00	2,074,920.00	1,971,352.18	2.000		2.681	729	07/31/2022
912828XQ8	UST0028	US TREASURY	02/14/2019	1,000,000.00	1,037,460.00	990,085.20	2.000		2.510	729	07/31/2022
912828L57	UST0031	US TREASURY	03/25/2019	1,000,000.00	1,035,160.00	989,294.71	1.750		2.201	790	09/30/2022
9128283C2	UST0032	US TREASURY	03/25/2019	1,000,000.00	1,042,150.00	991,406.25	2.000		2.250	821	10/31/2022
912828S92	UST0029	US TREASURY	02/14/2019	1,000,000.00	1,033,710.00	963,197.14	1.250		2.525	1,094	07/31/2023
912828D1	UST0030	US TREASURY	02/14/2019	1,000,000.00	1,038,360.00	965,996.31	1.375		2.432	1,125	08/31/2023
912828W48	UST0033	US TREASURY	05/13/2019	1,000,000.00	1,070,630.00	995,039.06	2.125		2.234	1,307	02/29/2024
912828W71	UST0034	US TREASURY	05/13/2019	1,000,000.00	1,072,030.00	994,687.50	2.125		2.240	1,338	03/31/2024
912828U3	UST0035	US TREASURY	02/07/2020	2,000,000.00	2,138,680.00	2,033,952.82	1.875		1.493	1,491	08/31/2024
Subtotal and Average				15,000,000.00	15,588,650.00	14,883,134.98			2.316	835	
Total and Average				123,700,000.00	126,412,005.00	123,540,901.63			1.627	453	

CITY OF MANHATTAN BEACH
Portfolio Management
Portfolio Details - Cash
July 31, 2020

CUSIP	Investment #	Issuer	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM	Days to 365 Maturity
Money Market Fund										
SYS39903-39902	39901	UNION BANK	07/01/2018	9,523,256.12	9,523,256.12	9,523,256.12			0.000	1
Subtotal and Average										1
Total Cash and Investments				133,223,256.12	135,935,261.12	133,064,157.75			1.627	453

City of Manhattan Beach
Investment Portfolio Summary
As of July 31, 2020

PORTFOLIO PROFILE	Jul 31, 2020	Jun 30, 2020	May 31, 2020	Apr 30, 2020	Mar 31, 2020
Total Book Value (Excluding Trust Funds)	\$123,540,902	\$132,536,013	\$135,469,347	\$135,469,347	\$119,469,347
Increase/(Decrease) from Prior Period	(8,995,111)	(2,933,334)	-	16,000,000	(1,992,838)
Percentage Change	(6.8%)	(2.2%)	0.0%	13.4%	(1.6%)
Average Yield to Maturity (365 Days)	1.627%	1.742%	1.813%	1.946%	2.041%
Increase/(Decrease) from Prior Period	(0.115%)	(0.072%)	(0.133%)	(0.094%)	(0.032%)

PORTFOLIO ALLOCATIONS

By Security	Value (Par)	Percent	Par YTM	Time Horizon	Percent
LAIF*	\$58,200,000	47.05%	0.920%	Next 12 months	57%
Medium Term Notes	20,500,000	16.6%	2.340%	Months 13-24	11%
Federal Agencies	30,000,000	24.3%	2.171%	Months 25-36	14%
U.S. Treasuries	15,000,000	12.1%	2.316%	Months 37-48	7%
Total	\$123,700,000	100.0%	1.628%	Months 49-60	11%
				Total	100.0%

*LAIF YTM as of July 31, 2020

RECENT ACTIVITY

Security	Date of Activity	Maturity Date	Purchase (Par)	Maturing/Call	YTM
FNMA - 1.625% Coupon	2/7/2020	10/15/2024	2,000,000		1.500%
FNMA - 1.75% Coupon	2/7/2020	7/2/2024	1,000,000		1.490%
FHLB - 1.5% Coupon	2/7/2020	8/15/2024	2,000,000		1.470%
T - 1.875% Coupon	2/7/2020	8/31/2024	2,000,000		1.452%
MTN - 2.1% Coupon	2/10/2020	10/24/2024	1,000,000		1.850%
Total Purchases			\$8,000,000		1.523%
Matured: FFCB - 1.8% Coupon	6/15/2020	6/15/2020		2,000,000	1.780%
Called: FHLMC - 2.22% Coupon	6/26/2020	6/26/2024		1,000,000	2.220%
Matured: FNMA - 1.2% Coupon	7/28/2020	7/28/2020		2,000,000	1.255%
Matured: FNMA - 1.5% Coupon	7/30/2020	7/30/2020		2,000,000	1.978%
Total Maturing/Calls				\$7,000,000	1.750%

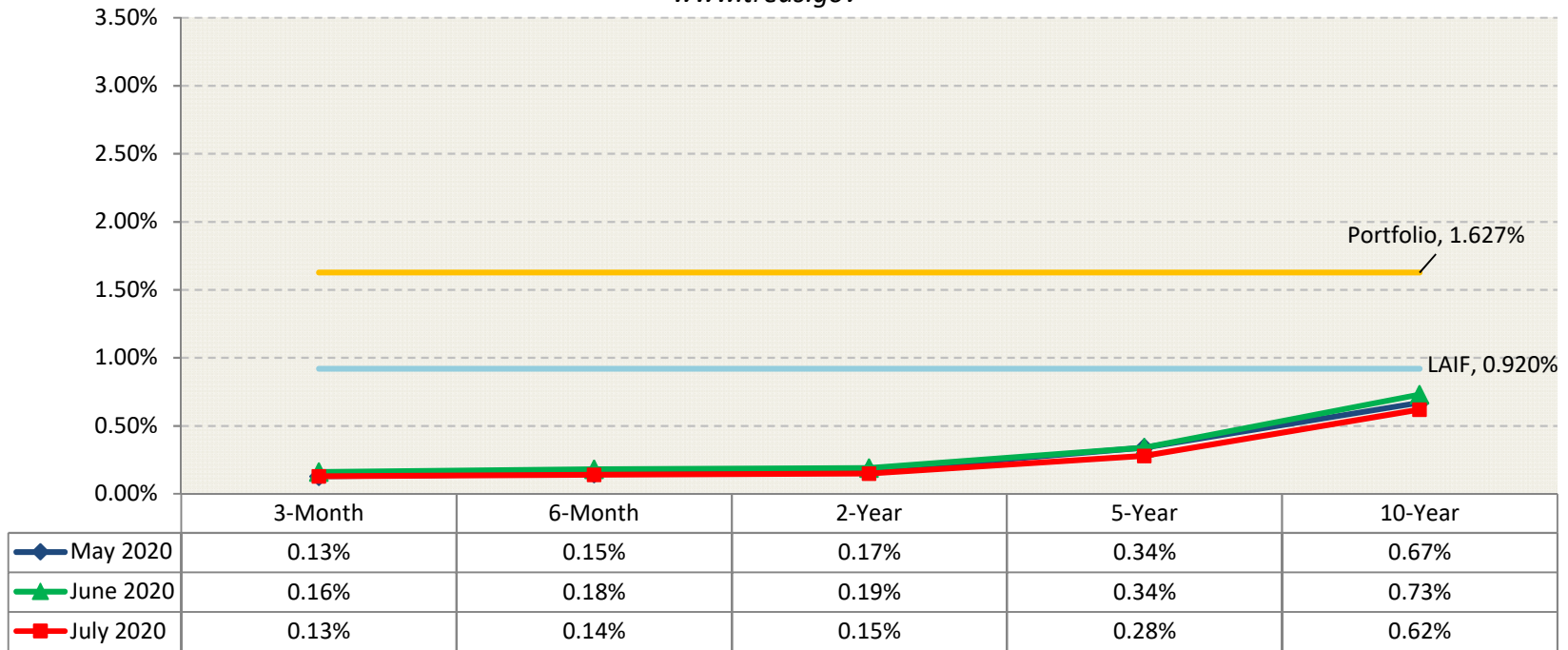
City of Manhattan Beach
Investment Portfolio Summary
As of July 31, 2020

FUNDS HELD IN TRUST	Value
Police/Fire Refunding Bonds	\$0
Marine Avenue Refunding Bonds	-
Metlox & Water/Wastewater Refunding Bonds	-
UUAD Assessment Refunding Bonds	529,584
UUAD Assessment District 12 & 14	568,631
UUAD Assessment District 4	261,322
PARS Investment Trust	1,401,093
Total Funds Held in Trust	\$2,760,630

As of July 31, 2020

US Treasuries Yield Curve

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Monthly yields are interpolated by the Treasury from the daily yield curve.

CITY OF MANHATTAN BEACH
Portfolio Maturity Structure

August 2020 through July 2025

HELD TO MATURITY
Rolling 60 Months

Mth	Mat.	YTM	Inv	Call	Amt	Mth	Mat.	YTM	Inv	Call	Amt	Mth	Mat.	YTM	Inv	Call	Amt	Mth	Mat.	YTM	Inv	Call	Amt							
Aug 20	8/15/20	2.6%	T	nc	\$1.0M	Aug 21	8/15/21	2.15%	MTN	nc	\$1.0M	Aug 22	8/15/22	2.79%	TVA	nc	\$2.0M	Aug 23	8/31/23	2.43%	T	nc	\$1.0M	Aug 24	8/15/24	1.47%	FHLB	nc	\$1.0M	
							8/12/21	2.15%	FHLMC	nc	\$2.0M		8/15/22	2.49%	TVA	nc	\$1.0M		8/8/23	2.03%	MTN	MW:12.5	\$1.0M		8/30/24	1.98%	MTN	7/30/24	\$2.0M	
							8/31/21	2.44%	T	nc	\$1.0M									8/16/23	1.95%	MTN	6/16/23	\$1.0M		8/31/24	1.49%	T	nc	\$2.0M
Sep 20	9/15/20	2.5%	T	nc	\$1.0M	Sep 21	9/1/21	1.61%	MTN	nc	\$1.0M	Sep 22	9/12/22	3.06%	MTN	MW: 7.5	\$1.0M	Sep 23	9/20/23	3.46%	MTN	nc	\$1.0M	Sep 24	9/6/24	1.89%	MTN	9/6/24	\$1.0M	
	9/28/20	2.6%	FHLB	nc	\$2.0M		9/30/21	2.48%	T	nc	\$1.0M		9/30/22	2.20%	T	nc	\$1.0M								9/13/24	1.77%	FHLB	nc	\$2.0M	
Oct 20	10/30/20	1.6%	FNMA	nc	\$1.0M	Oct 21						Oct 22	10/31/22	2.25%	T	nc	\$1.0M	Oct 23	10/18/23	2.63%	MTN	nc	\$1.0M	Oct 24	10/15/24	1.70%	FNMA	nc	\$2.0M	
													10/15/22	2.64%	MTN	MW: 12.5	\$1.0M								10/15/24	1.50%	FNMA	nc	\$2.0M	
																									10/24/24	1.85%	MTN	9/6/24	\$1.0M	
Nov 20	11/10/20	2.2%	MTN	nc	\$2.0M	Nov 21						Nov 22						Nov 23						Nov 24						
Dec 20						Dec 21						Dec 22	12/9/22	2.36%	FHLB	nc	\$2.0M	Dec 23						Dec 24						
Jan 21						Jan 22						Jan 23						Jan 24						Jan 25						
Feb 21	2/2/21	2.1%	MTN	MW: 10	\$1.0M	Feb 22						Feb 23	2/16/23	2.71%	FFCB	nc	\$2.0M	Feb 24	2/29/24	2.23%	T	nc	\$1.0M	Feb 25						
	2/26/21	1.9%	FNMA	nc	\$1.0M																									
Mar 21						Mar 22	3/15/22	1.89%	FFCB	nc	\$1.0M	Mar 23						Mar 24	3/31/24	2.24%	T	nc	\$1.0M	Mar 25						
Apr 21						Apr 22	4/5/22	1.85%	FNMA	nc	\$1.0M	Apr 23						Apr 24						Apr 25						
May 21						May 22	5/16/22	3.19%	MTN	MW: 10	\$1.0M	May 23	5/3/23	3.30%	MTN	MW: 15	\$1.0M	May 24						May 25						
							5/18/22	2.50%	MTN	MW: 10	\$1.0M																			
							5/23/22	1.88%	MTN	4/22/22	\$1.0M																			
Jun 21	6/3/21	2.7%	MTN	MW: 10	\$1.0M	Jun 22						Jun 23	6/19/23	3.00%	FFCB	nc	\$2.0M	Jun 24						Jun 25						
Jul 21	7/26/21	2.1%	FHLMC	nc	\$2.0M	Jul 22	7/31/22	2.68%	T	nc	\$2.0M	Jul 23	7/24/23	2.84%	FFCB	nc	\$2.0M	Jul 24	7/2/24	1.53%	FNMA	nc	\$2.0M	Jul 25						
	7/28/21	1.6%	MTN	nc	\$0.5M		7/31/22	2.51%	T	nc	\$1.0M		7/31/23	2.53%	T	nc	\$1.0M													
Total By Year (excl LAIF)					\$12.5m						\$14.0m						\$17.0m						\$9.0m						\$13.0m	
% of Total Securities (excl LAIF)					19%						21%						26%						14%						20%	
% of Total Investments (incl LAIF)					57%						11%						14%						7%						11%	

Total Securities	53%	\$65.5M
LAIF	47%	\$58.2M
Total Investments	100%	\$123.7M

Shaded rows indicate months with significant cash inflows.

City of Manhattan Beach

Investment Policy Compliance Chart

As of July 31, 2020

Instrument		% of Total	Dollar Compliance		Percentage Compliance		Term Compliance	
			Limit	Compliant?	Limit	Compliant?	Limit	Compliant?
Local Agency Investment Fund (LAIF)	\$58,200,000	47.0%	\$65,000,000	Yes	Temporary Suspension			
Treasury Securities								
US Treasury	\$15,000,000	12.1%					5 Years	Yes
Total U.S. Treasuries (13)		\$15,000,000	12.1%					
Medium Term (Corporate) Notes								
Costco	1,000,000	0.8%			5.0%	Yes	5 Years	Yes
<i>Total Consumer Staples Sector</i>		<i>\$1,000,000</i>	<i>0.8%</i>			<i>10.0%</i>	<i>Yes</i>	
Coca-Cola	2,000,000	1.6%			5.0%	Yes	5 Years	Yes
Unilever Capital	500,000	0.4%			5.0%	Yes	5 Years	Yes
Proctor & Gamble	1,000,000	0.8%			5.0%	Yes	5 Years	Yes
<i>Total Consumer Goods Sector</i>		<i>\$3,500,000</i>	<i>2.8%</i>			<i>10.0%</i>	<i>Yes</i>	
Berkshire Hathaway	1,000,000	0.8%			5.0%	Yes	5 Years	Yes
Toyota Motor Credit	2,000,000	1.6%			5.0%	Yes	5 Years	Yes
US Bank	1,000,000	0.8%			5.0%	Yes	5 Years	Yes
Bank of NY	2,000,000	1.6%			5.0%	Yes	5 Years	Yes
<i>Total Financial Sector</i>		<i>\$6,000,000</i>	<i>4.9%</i>			<i>10.0%</i>	<i>Yes</i>	
Pfizer Inc	1,000,000	0.8%			5.0%	Yes	5 Years	Yes
Johnson & Johnson	2,000,000	1.6%			5.0%	Yes	5 Years	Yes
<i>Total Healthcare Sector</i>		<i>\$3,000,000</i>	<i>2.4%</i>			<i>10.0%</i>	<i>Yes</i>	
United Parcel Service	1,000,000	0.8%			5.0%	Yes	5 Years	Yes
<i>Total Industrials Sector</i>		<i>\$1,000,000</i>	<i>0.8%</i>			<i>10.0%</i>	<i>Yes</i>	
Apple Inc	2,000,000	1.6%			5.0%	Yes	5 Years	Yes
Microsoft Corp	1,000,000	0.8%			5.0%	Yes	5 Years	Yes
Oracle Corp	1,000,000	0.8%			5.0%	Yes	5 Years	Yes
<i>Total Technology Sector</i>		<i>\$4,000,000</i>	<i>3.2%</i>			<i>10.0%</i>	<i>Yes</i>	
Walt Disney Co	2,000,000	1.6%			5.0%	Yes	5 Years	Yes
<i>Total Communication Services Sector</i>		<i>\$2,000,000</i>						
Total Medium Term Notes (19)		\$20,500,000	16.6%			20.0%	Yes	
Federal Agencies								
Federal Home Loan Bank (FHLB)	\$7,000,000	5.7%			33.3%	Yes	5 Years	Yes
Federal Farm Credit (FFCB)	7,000,000	5.7%			33.3%	Yes	5 Years	Yes
Fannie Mae (FNMA)	9,000,000	7.3%			33.3%	Yes	5 Years	Yes
Freddie Mac (FHLMC)	4,000,000	3.2%			33.3%	Yes	5 Years	Yes
Tennessee Valley Authority (TVA)	3,000,000	2.4%			33.3%	Yes	5 Years	Yes
Total Federal Agencies (18)		\$30,000,000	24.3%			60.0%	Yes	
Total Portfolio	\$123,700,000	100.0%						



**CITY OF MANHATTAN BEACH
TREASURER'S REPORT
July 31, 2020**

<u>Investments</u>	Book Value
LAIF	\$58,200,000.00
Medium Term Notes	20,420,350.93
Federal Agency Issues-Coupon	30,037,415.72
Treasury Securities	14,883,134.98
Subtotal Investments	<u>\$123,540,901.63</u>
<u>Demand Deposit/Petty Cash</u>	
Cash in Bank	\$9,523,256.12
Petty Cash	3,425.99
Subtotal Demand Deposit	<u>\$9,526,682.11</u>
Subtotal City Cash & Investments	<u>\$133,067,583.74</u>
<u>Bond Funds Held in Trust</u>	
Police Fire Refunding	\$0.14
Marine Ave Park Refunding	0.10
Metlox & Water/Wastewater Refunding	0.17
Utility Assessment Districts	1,359,536.65
Subtotal Bonds Held in Trust	<u>\$1,359,537.06</u>
<u>Investment Trust Funds</u>	
PARS Pension Rate Stabilization Trust	1,401,093.42
 Treasurer's Balance	 <u><u>\$135,828,214.22</u></u>



PMIA/LAIF Performance Report as of 08/07/20



PMIA Average Monthly Effective Yields⁽¹⁾

Jul	0.920
Jun	1.217
May	1.363

Quarterly Performance Quarter Ended 06/30/20

LAIF Apportionment Rate ⁽²⁾ :	1.47
LAIF Earnings Ratio ⁽²⁾ :	.00004012766505335
LAIF Fair Value Factor ⁽¹⁾ :	1.004912795
PMIA Daily ⁽¹⁾ :	1.08%
PMIA Quarter to Date ⁽¹⁾ :	1.41%
PMIA Average Life ⁽¹⁾ :	191

*Revised 7/21/2020 per State Controller's Office

Pooled Money Investment Account Monthly Portfolio Composition ⁽¹⁾ 06/30/20 \$101.0 billion

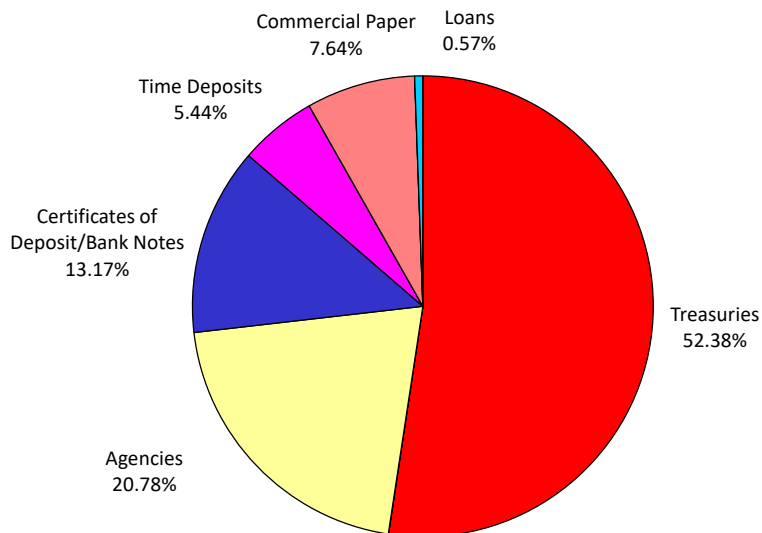


Chart does not include 0.02% of mortgages. Percentages may not total 100% due to rounding.

Daily rates are now available here. [View PMIA Daily Rates](#)

Notes: The apportionment rate includes interest earned on the CalPERS Supplemental Pension Payment pursuant to Government Code 20825 (c)(1) and interest earned on the Wildfire Fund loan pursuant to Public Utility Code 3288 (a).

Source:

⁽¹⁾ State of California, Office of the Treasurer

⁽²⁾ State of California, Office of the Controller