



# City of Manhattan Beach

## Investment Portfolio September 2020

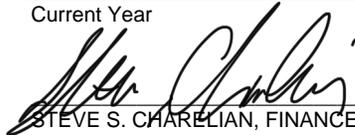
As Finance Director for the City of Manhattan Beach, I hereby certify that these investments are in compliance with the City's investment policy (unless otherwise noted). Sufficient liquidity has been maintained to meet budget expenditure requirements for the current six month period.

  
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Steve S. Charelian, Finance Director

**CITY OF MANHATTAN BEACH**  
**Portfolio Management**  
**Portfolio Summary**  
**September 1, 2020 through September 30, 2020**

<b>Investments</b>	<b>Par Value</b>	<b>Market Value</b>	<b>Book Value</b>	<b>% of Portfolio</b>	<b>Term</b>	<b>Days to Maturity</b>	<b>YTM 360 Equiv.</b>	<b>YTM 365 Equiv.</b>
LAIF	59,200,000.00	59,200,000.00	59,200,000.00	49.11	1	1	0.676	0.685
Medium Term Notes	20,500,000.00	21,210,979.00	20,420,350.93	16.94	1,463	756	2.308	2.340
Federal Agency Issues - Coupon	28,000,000.00	29,301,420.00	28,043,283.37	23.26	1,639	891	2.113	2.143
Treasury Securities - Coupon	13,000,000.00	13,541,530.00	12,885,288.47	10.69	1,484	899	2.246	2.277
<b>Investments</b>	<b>120,700,000.00</b>	<b>123,253,929.00</b>	<b>120,548,922.77</b>	<b>100.00%</b>	<b>788</b>	<b>432</b>	<b>1.454</b>	<b>1.475</b>
<b>Cash</b>								
Passbook/Checking (not included in yield calculations)	9,858,613.10	9,858,613.10	9,858,613.10		1	1	0.000	0.000
<b>Total Cash and Investments</b>	<b>130,558,613.10</b>	<b>133,112,542.10</b>	<b>130,407,535.87</b>		<b>788</b>	<b>432</b>	<b>1.454</b>	<b>1.475</b>

<b>Total Earnings</b>	<b>September 30 Month Ending</b>	<b>Fiscal Year To Date</b>
Current Year	154,942.08	497,088.85

  
 STEVE S. CHARELIAN, FINANCE DIRECTOR

**CITY OF MANHATTAN BEACH**  
**Portfolio Management**  
**Portfolio Details - Investments**  
**September 30, 2020**

CUSIP	Investment #	Issuer	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM 365	Days to Maturity	Maturity Date
<b>LAIF</b>											
SYS3000	3000	Local Agency Invest. Fund	07/01/2018	59,200,000.00	59,200,000.00	59,200,000.00	0.685		0.685	1	
<b>Subtotal and Average</b>				<b>59,200,000.00</b>	<b>59,200,000.00</b>	<b>59,200,000.00</b>			<b>0.685</b>	<b>1</b>	
<b>Medium Term Notes</b>											
037833DC1	MTN0096	APPLE INC	04/23/2018	1,000,000.00	1,033,580.00	980,368.54	2.100	AA+	3.060	711	09/12/2022
037833AK6	MTN0098	APPLE INC	05/22/2018	1,000,000.00	1,052,880.00	977,083.88	2.400	AA+	3.298	944	05/03/2023
06406FAD5	MTN0106	BANK OF NY MELLO	09/09/2019	1,000,000.00	1,048,830.00	1,009,011.00	2.200	A	1.951	1,049	08/16/2023
06406RAL1	MTN0109	BANK OF NY MELLO	02/10/2020	1,000,000.00	1,058,290.00	1,011,205.00	2.100	A	1.850	1,484	10/24/2024
084670BC1	MTN0094	BERKSHIRE HATHWY	11/03/2017	1,000,000.00	1,029,220.00	1,018,302.32	3.750	AA	2.148	318	08/15/2021
22160KAK1	MTN0102	COSTCO COMPANIES	05/13/2019	1,000,000.00	1,031,740.00	994,226.00	2.300	A+	2.500	594	05/18/2022
254687FK7	MTN0107	Walt Disney	12/12/2019	2,000,000.00	2,082,674.00	1,981,791.52	1.750	A-	1.977	1,429	08/30/2024
478160CH5	MTN0095	Johnson & Johnson	01/25/2018	2,000,000.00	2,003,860.00	1,998,463.02	1.950	AAA	2.167	40	11/10/2020
191216BY5	MTN0085	COCA-COLA CO	10/18/2016	1,000,000.00	1,011,600.00	997,190.00	1.550	A+	1.610	335	09/01/2021
191216CL2	MTN0108	COCA-COLA CO	12/12/2019	1,000,000.00	1,045,090.00	993,679.00	1.750	A+	1.890	1,436	09/06/2024
594918BQ6	MTN0104	MICROSOFT CORP	07/01/2019	1,000,000.00	1,044,120.00	999,000.00	2.000	AAA	2.025	1,041	08/08/2023
68389XAP0	MTN0103	ORACLE CORP	05/13/2019	1,000,000.00	1,043,700.00	995,436.00	2.500	A	2.640	744	10/15/2022
717081DX8	MTN0097	Pfizer Inc	04/23/2018	1,000,000.00	1,012,240.00	992,690.05	1.950	AA-	2.709	245	06/03/2021
742718EN5	MTN0090	Procter & Gamble	03/15/2017	1,000,000.00	1,005,800.00	990,350.00	1.850	AA-	2.110	124	02/02/2021
89236TFN0	MTN0099	TOYOTA MOTOR CREDIT	09/21/2018	1,000,000.00	1,084,730.00	999,500.00	3.450	A+	3.461	1,084	09/20/2023
89236TDK8	MTN0101	TOYOTA MOTOR CREDIT	03/26/2019	1,000,000.00	1,049,740.00	987,635.26	2.250	A+	2.634	1,112	10/18/2023
904764AT4	MTN0086	UNILEVER CAPITAL	10/18/2016	500,000.00	504,625.00	495,980.00	1.375	A+	1.550	300	07/28/2021
911312BC9	MTN0100	United Parcel Service	10/04/2018	1,000,000.00	1,031,390.00	984,164.36	2.350	A-	3.193	592	05/16/2022
90331HPC1	MTN0105	US BANK NA OHIO	09/09/2019	1,000,000.00	1,036,870.00	1,014,274.98	2.650	AA-	1.883	599	05/23/2022
<b>Subtotal and Average</b>				<b>20,500,000.00</b>	<b>21,210,979.00</b>	<b>20,420,350.93</b>			<b>2.340</b>	<b>756</b>	
<b>Federal Agency Issues - Coupon</b>											
3133EHCT8	FAC0259	FED FARM CR BK	05/22/2017	1,000,000.00	1,028,920.00	1,004,467.90	2.150	AA+	1.894	530	03/15/2022
3133EJDE6	FAC0271	FED FARM CR BK	02/16/2018	2,000,000.00	2,112,140.00	1,994,134.80	2.570	AA+	2.708	868	02/16/2023
3133EJSD2	FAC0276	FED FARM CR BK	10/02/2018	2,000,000.00	2,144,620.00	1,990,360.00	2.890	AA+	3.000	991	06/19/2023
3133EJK57	FAC0278	FED FARM CR BK	12/12/2018	2,000,000.00	2,160,160.00	2,015,999.03	3.080	AA+	2.840	1,026	07/24/2023
3130A3KM5	FAC0268	Federal Home Loan Bank	01/10/2018	2,000,000.00	2,101,620.00	2,007,330.14	2.500	AA+	2.357	799	12/09/2022
3130A2UW4	FAC0285	Federal Home Loan Bank	12/11/2019	2,000,000.00	2,211,180.00	2,093,581.66	2.875		1.771	1,443	09/13/2024
3130AGWK7	FAC0289	Federal Home Loan Bank	02/07/2020	1,000,000.00	1,049,300.00	1,001,306.00	1.500		1.470	1,414	08/15/2024
3134G9M79	FAC0258	Federal Home Loan Mortgage	03/13/2017	2,000,000.00	2,028,480.00	1,996,014.85	1.875	AA+	2.076	298	07/26/2021
3137EAEC9	FAC0269	Federal Home Loan Mortgage	01/25/2018	2,000,000.00	2,016,940.00	1,975,561.43	1.125	AA+	2.154	315	08/12/2021
3136G0X55	FAC0246	Fannie Mae	03/17/2016	1,000,000.00	1,001,140.00	995,550.00	1.500	AA+	1.600	29	10/30/2020

**CITY OF MANHATTAN BEACH**  
**Portfolio Management**  
**Portfolio Details - Investments**  
**September 30, 2020**

CUSIP	Investment #	Issuer	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM 365	Days to Maturity	Maturity Date
<b>Federal Agency Issues - Coupon</b>											
3135G0J20	FAC0256	Fannie Mae	12/28/2016	1,000,000.00	1,005,000.00	996,395.10	1.375	AA+	1.917	148	02/26/2021
3135G0T45	FAC0261	Fannie Mae	05/22/2017	1,000,000.00	1,026,330.00	1,001,150.00	1.875	AA+	1.850	551	04/05/2022
3135G0W66	FAC0286	Fannie Mae	12/11/2019	2,000,000.00	2,106,500.00	1,993,020.00	1.625		1.700	1,475	10/15/2024
3135G0W66	FAC0287	Fannie Mae	02/07/2020	2,000,000.00	2,106,500.00	2,011,260.00	1.625		1.500	1,475	10/15/2024
3135G0V75	FAC0288	Fannie Mae	02/07/2020	2,000,000.00	2,110,880.00	2,020,078.83	1.750		1.526	1,370	07/02/2024
880591EN8	FAC0277	Tennessee Valley Authority	12/12/2018	2,000,000.00	2,061,140.00	1,960,911.57	1.875	AA+	2.793	683	08/15/2022
880591EN8	FAC0279	Tennessee Valley Authority	02/14/2019	1,000,000.00	1,030,570.00	986,162.06	1.875	AA+	2.493	683	08/15/2022
<b>Subtotal and Average</b>				<b>28,000,000.00</b>	<b>29,301,420.00</b>	<b>28,043,283.37</b>			<b>2.143</b>	<b>891</b>	
<b>Treasury Securities - Coupon</b>											
912828D72	UST0023	US TREASURY	02/16/2018	1,000,000.00	1,017,070.00	994,685.91	2.000		2.439	334	08/31/2021
912828F21	UST0024	US TREASURY	02/16/2018	1,000,000.00	1,019,840.00	995,591.39	2.125		2.478	364	09/30/2021
912828XQ8	UST0027	US TREASURY	12/12/2018	2,000,000.00	2,068,360.00	1,971,352.18	2.000		2.681	668	07/31/2022
912828XQ8	UST0028	US TREASURY	02/14/2019	1,000,000.00	1,034,180.00	990,085.20	2.000		2.510	668	07/31/2022
912828S92	UST0029	US TREASURY	02/14/2019	1,000,000.00	1,030,980.00	963,197.14	1.250		2.525	1,033	07/31/2023
912828D1	UST0030	US TREASURY	02/14/2019	1,000,000.00	1,035,630.00	965,996.31	1.375		2.432	1,064	08/31/2023
912828L57	UST0031	US TREASURY	03/25/2019	1,000,000.00	1,032,340.00	989,294.71	1.750		2.201	729	09/30/2022
9128283C2	UST0032	US TREASURY	03/25/2019	1,000,000.00	1,038,870.00	991,406.25	2.000		2.250	760	10/31/2022
912828W48	UST0033	US TREASURY	05/13/2019	1,000,000.00	1,066,290.00	995,039.06	2.125		2.234	1,246	02/29/2024
912828W71	UST0034	US TREASURY	05/13/2019	1,000,000.00	1,067,730.00	994,687.50	2.125		2.240	1,277	03/31/2024
9128282U3	UST0035	US TREASURY	02/07/2020	2,000,000.00	2,130,240.00	2,033,952.82	1.875		1.493	1,430	08/31/2024
<b>Subtotal and Average</b>				<b>13,000,000.00</b>	<b>13,541,530.00</b>	<b>12,885,288.47</b>			<b>2.277</b>	<b>899</b>	
<b>Total and Average</b>				<b>120,700,000.00</b>	<b>123,253,929.00</b>	<b>120,548,922.77</b>			<b>1.475</b>	<b>432</b>	

**CITY OF MANHATTAN BEACH**  
**Portfolio Management**  
**Portfolio Details - Cash**  
**September 30, 2020**

CUSIP	Investment #	Issuer	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM	Days to 365 Maturity
<b>Money Market Fund</b>										
SYS39903-39902	39901	UNION BANK	07/01/2018	9,858,613.10	9,858,613.10	9,858,613.10			0.000	1
<b>Subtotal and Average</b>										<b>1</b>
<b>Total Cash and Investments</b>				<b>130,558,613.10</b>	<b>133,112,542.10</b>	<b>130,407,535.87</b>			<b>1.475</b>	<b>432</b>

**City of Manhattan Beach**  
**Investment Portfolio Summary**  
*As of September 30, 2020*

<b>PORTFOLIO PROFILE</b>	<b>Sep 30, 2020</b>	<b>Aug 31, 2020</b>	<b>Jul 31, 2020</b>	<b>Jun 30, 2020</b>	<b>May 31, 2020</b>
Total Book Value (Excluding Trust Funds)	\$120,548,923	\$123,540,589	\$123,540,902	\$132,536,013	\$135,469,347
Increase/(Decrease) from Prior Period	(2,991,666)	(313)	(8,995,111)	(2,933,334)	16,000,000
Percentage Change	(2.4%)	(0.0%)	(6.8%)	(2.2%)	13.4%
Average Yield to Maturity (365 Days)	1.475%	1.548%	1.627%	1.742%	1.813%
Increase/(Decrease) from Prior Period	(0.074%)	(0.079%)	(0.115%)	(0.072%)	(0.133%)

**PORTFOLIO ALLOCATIONS**

<b>By Security</b>	<b>Value (Par)</b>	<b>Percent</b>	<b>Par YTM</b>	<b>Time Horizon</b>	<b>Percent</b>
LAIF*	\$59,200,000	49.05%	0.685%	Next 12 months	61%
Medium Term Notes	20,500,000	17.0%	2.340%	Months 13-24	11%
Federal Agencies	28,000,000	23.2%	2.143%	Months 25-36	13%
U.S. Treasuries	13,000,000	10.8%	2.277%	Months 37-48	11%
<b>Total</b>	<b>\$120,700,000</b>	<b>100.0%</b>	<b>1.476%</b>	Months 49-60	4%
				<b>Total</b>	<b>100.0%</b>

\*LAIF YTM as of September 30, 2020

**RECENT ACTIVITY**

<b>Security</b>	<b>Date of Activity</b>	<b>Maturity Date</b>	<b>Purchase (Par)</b>	<b>Maturing/Call</b>	<b>YTM</b>
FNMA - 1.625% Coupon	2/7/2020	10/15/2024	2,000,000		1.500%
FNMA - 1.75% Coupon	2/7/2020	7/2/2024	1,000,000		1.490%
FHLB - 1.5% Coupon	2/7/2020	8/15/2024	2,000,000		1.470%
T - 1.875% Coupon	2/7/2020	8/31/2024	2,000,000		1.452%
MTN - 2.1% Coupon	2/10/2020	10/24/2024	1,000,000		1.850%
<b>Total Purchases</b>			<b>\$8,000,000</b>		<b>1.523%</b>
Matured: FFCB - 1.8% Coupon	6/15/2020	6/15/2020		2,000,000	1.780%
Called: FHLMC - 2.22% Coupon	6/26/2020	6/26/2024		1,000,000	2.220%
Matured: FNMA - 1.2% Coupon	7/28/2020	7/28/2020		2,000,000	1.255%
Matured: FNMA - 1.5% Coupon	7/30/2020	7/30/2020		2,000,000	1.978%
Matured: T - 2.625% Coupon	8/17/2020	8/15/2020		1,000,000	2.610%
<b>Total Maturing/Calls</b>				<b>\$8,000,000</b>	<b>1.857%</b>

**City of Manhattan Beach  
Investment Portfolio Summary**

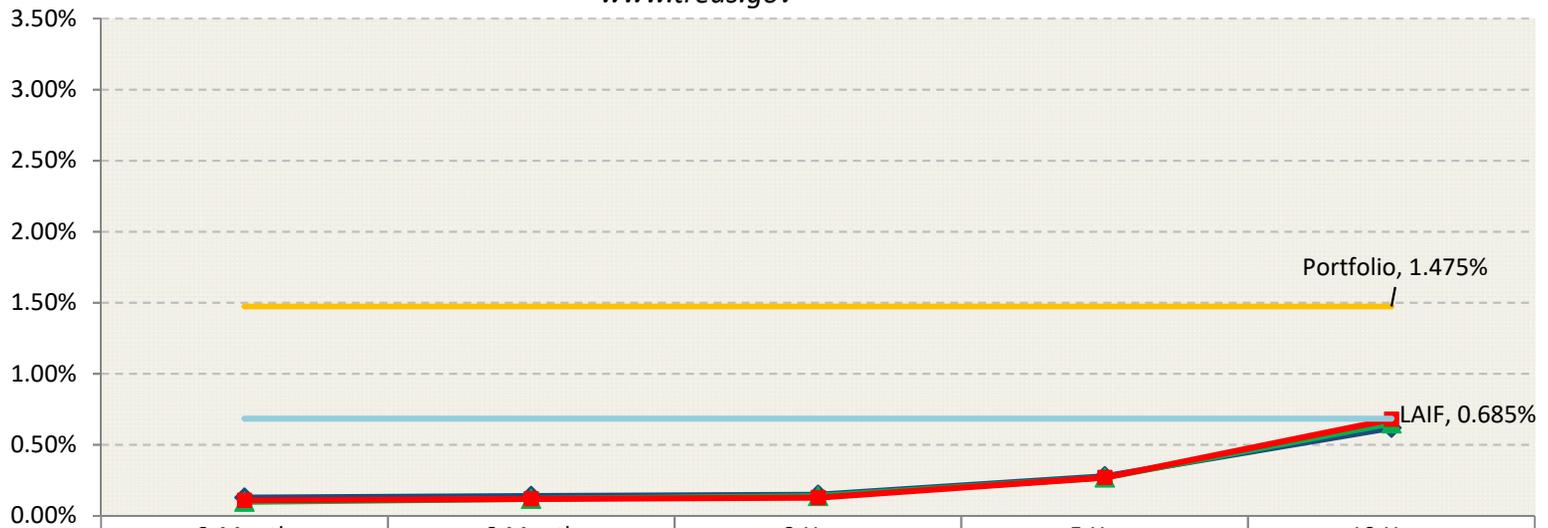
*As of September 30, 2020*

<b>FUNDS HELD IN TRUST</b>	<b>Value</b>
Police/Fire Refunding Bonds	\$0
Marine Avenue Refunding Bonds	-
Metlox & Water/Wastewater Refunding Bonds	-
UUAD Assessment Refunding Bonds	529,523
UUAD Assessment District 12 & 14	403,790
UUAD Assessment District 4	203,702
PARS Investment Trust	1,657,888
<b>Total Funds Held in Trust</b>	<b>\$2,794,904</b>

*As of September 30, 2020*

**US Treasuries Yield Curve**

*www.treas.gov*



	3-Month	6-Month	2-Year	5-Year	10-Year
July 2020	0.13%	0.14%	0.15%	0.28%	0.62%
August 2020	0.10%	0.12%	0.14%	0.27%	0.65%
September 2020	0.11%	0.12%	0.13%	0.27%	0.68%

Monthly yields are interpolated by the Treasury from the daily yield curve.

**CITY OF MANHATTAN BEACH**

**Portfolio Maturity Structure**

October 2020 through September 2025

**HELD TO MATURITY**

**Rolling 60 Months**

Mth	Mat.	YTM	Inv	Call	Amt	Mth	Mat.	YTM	Inv	Call	Amt	Mth	Mat.	YTM	Inv	Call	Amt	Mth	Mat.	YTM	Inv	Call	Amt							
Oct 20	10/30/20	1.6%	FNMA	nc	\$1.0M	Oct 21						Oct 22	10/31/22	2.25%	T	nc	\$1.0M	Oct 23	10/18/23	2.63%	MTN	nc	\$1.0M	Oct 24	10/15/24	1.70%	FNMA	nc	\$2.0M	
													10/15/22	2.64%	MTN	MW: 12.5	\$1.0M								10/15/24	1.50%	FNMA	nc	\$2.0M	
																									10/24/24	1.85%	MTN	9/6/24	\$1.0M	
Nov 20	11/10/20	2.2%	MTN	nc	\$2.0M	Nov 21						Nov 22							Nov 23						Nov 24					
Dec 20						Dec 21						Dec 22	12/9/22	2.36%	FHLB	nc	\$2.0M	Dec 23							Dec 24					
Jan 21						Jan 22						Jan 23							Jan 24						Jan 25					
Feb 21	2/2/21	2.1%	MTN	MW: 10	\$1.0M	Feb 22						Feb 23	2/16/23	2.71%	FFCB	nc	\$2.0M	Feb 24	2/29/24	2.23%	T	nc	\$1.0M	Feb 25						
	2/26/21	1.9%	FNMA	nc	\$1.0M																									
Mar 21						Mar 22	3/15/22	1.89%	FFCB	nc	\$1.0M	Mar 23							Mar 24	3/31/24	2.24%	T	nc	\$1.0M	Mar 25					
Apr 21						Apr 22	4/5/22	1.85%	FNMA	nc	\$1.0M	Apr 23							Apr 24						Apr 25					
May 21						May 22	5/16/22	3.19%	MTN	MW: 10	\$1.0M	May 23	5/3/23	3.30%	MTN	MW: 15	\$1.0M	May 24							May 25					
							5/18/22	2.50%	MTN	MW: 10	\$1.0M																			
							5/23/22	1.88%	MTN	4/22/22	\$1.0M																			
Jun 21	6/3/21	2.7%	MTN	MW: 10	\$1.0M	Jun 22						Jun 23	6/19/23	3.00%	FFCB	nc	\$2.0M	Jun 24							Jun 25					
Jul 21	7/26/21	2.1%	FHLMC	nc	\$2.0M	Jul 22	7/31/22	2.68%	T	nc	\$2.0M	Jul 23	7/24/23	2.84%	FFCB	nc	\$2.0M	Jul 24	7/2/24	1.53%	FNMA	nc	\$2.0M	Jul 25						
	7/28/21	1.6%	MTN	nc	\$0.5M		7/31/22	2.51%	T	nc	\$1.0M		7/31/23	2.53%	T	nc	\$1.0M													
Aug 21	8/15/21	2.1%	MTN	nc	\$1.0M	Aug 22	8/15/22	2.79%	TVA	nc	\$2.0M	Aug 23	8/31/23	2.43%	T	nc	\$1.0M	Aug 24	8/15/24	1.47%	FHLB	nc	\$1.0M	Aug 25						
	8/12/21	2.2%	FHLMC	nc	\$2.0M		8/15/22	2.49%	TVA	nc	\$1.0M		8/8/23	2.03%	MTN	MW:12.5	\$1.0M		8/30/24	1.98%	MTN	7/30/24	\$2.0M							
	8/31/21	2.4%	T	nc	\$1.0M								8/16/23	1.95%	MTN	6/16/23	\$1.0M		8/31/24	1.49%	T	nc	\$2.0M							
Sep 21	9/1/21	1.6%	MTN	nc	\$1.0M	Sep 22	9/12/22	3.06%	MTN	MW: 7.5	\$1.0M	Sep 23	9/20/23	3.46%	MTN	nc	\$1.0M	Sep 24	9/6/24	1.89%	MTN	9/6/24	\$1.0M	Sep 25						
	9/30/21	2.5%	T	nc	\$1.0M		9/30/22	2.20%	T	nc	\$1.0M								9/13/24	1.77%	FHLB	nc	\$2.0M							
<b>Total By Year (excl LAIF)</b>					<b>\$14.5m</b>						<b>\$13.0m</b>						<b>\$16.0m</b>						<b>\$13.0m</b>						<b>\$5.0m</b>	
<b>% of Total Securities (excl LAIF)</b>					<b>24%</b>						<b>21%</b>						<b>26%</b>						<b>21%</b>						<b>8%</b>	
<b>% of Total Investments (incl LAIF)</b>					<b>61%</b>						<b>11%</b>						<b>13%</b>						<b>11%</b>						<b>4%</b>	

Total Securities	51%	\$61.5M
LAIF	49%	\$59.2M
<b>Total Investments</b>	<b>100%</b>	<b>\$120.7M</b>

Shaded rows indicate months with significant cash inflows.

# City of Manhattan Beach Investment Policy Compliance Chart

As of September 30, 2020

Instrument		% of Total	Dollar Compliance		Percentage Compliance		Term Compliance	
			Limit	Compliant?	Limit	Compliant?	Limit	Compliant?
Local Agency Investment Fund (LAIF)	\$59,200,000	49.0%	\$65,000,000	Yes	Temporary Suspension			
<b>Treasury Securities</b>								
US Treasury	\$13,000,000	10.8%					5 Years	Yes
<b>Total U.S. Treasuries (11)</b>		<b>\$13,000,000</b>	<b>10.8%</b>					
<b>Medium Term (Corporate) Notes</b>								
Costco	1,000,000	0.8%			5.0%	Yes	5 Years	Yes
<i>Total Consumer Staples Sector</i>		<i>\$1,000,000</i>	<i>0.8%</i>			<i>10.0%</i>	<i>Yes</i>	
Coca-Cola	2,000,000	1.7%			5.0%	Yes	5 Years	Yes
Unilever Capital	500,000	0.4%			5.0%	Yes	5 Years	Yes
Proctor & Gamble	1,000,000	0.8%			5.0%	Yes	5 Years	Yes
<i>Total Consumer Goods Sector</i>		<i>\$3,500,000</i>	<i>2.9%</i>			<i>10.0%</i>	<i>Yes</i>	
Berkshire Hathaway	1,000,000	0.8%			5.0%	Yes	5 Years	Yes
Toyota Motor Credit	2,000,000	1.7%			5.0%	Yes	5 Years	Yes
US Bank	1,000,000	0.8%			5.0%	Yes	5 Years	Yes
Bank of NY	2,000,000	1.7%			5.0%	Yes	5 Years	Yes
<i>Total Financial Sector</i>		<i>\$6,000,000</i>	<i>5.0%</i>			<i>10.0%</i>	<i>Yes</i>	
Pfizer Inc	1,000,000	0.8%			5.0%	Yes	5 Years	Yes
Johnson & Johnson	2,000,000	1.7%			5.0%	Yes	5 Years	Yes
<i>Total Healthcare Sector</i>		<i>\$3,000,000</i>	<i>2.5%</i>			<i>10.0%</i>	<i>Yes</i>	
United Parcel Service	1,000,000	0.8%			5.0%	Yes	5 Years	Yes
<i>Total Industrials Sector</i>		<i>\$1,000,000</i>	<i>0.8%</i>			<i>10.0%</i>	<i>Yes</i>	
Apple Inc	2,000,000	1.7%			5.0%	Yes	5 Years	Yes
Microsoft Corp	1,000,000	0.8%			5.0%	Yes	5 Years	Yes
Oracle Corp	1,000,000	0.8%			5.0%	Yes	5 Years	Yes
<i>Total Technology Sector</i>		<i>\$4,000,000</i>	<i>3.3%</i>			<i>10.0%</i>	<i>Yes</i>	
Walt Disney Co	2,000,000	1.7%			5.0%	Yes	5 Years	Yes
<i>Total Communication Services Sector</i>		<i>\$2,000,000</i>						
<b>Total Medium Term Notes (19)</b>		<b>\$20,500,000</b>	<b>17.0%</b>			<b>20.0%</b>	<b>Yes</b>	
<b>Federal Agencies</b>								
Federal Home Loan Bank (FHLB)	\$5,000,000	4.1%			33.3%	Yes	5 Years	Yes
Federal Farm Credit (FFCB)	7,000,000	5.8%			33.3%	Yes	5 Years	Yes
Fannie Mae (FNMA)	9,000,000	7.5%			33.3%	Yes	5 Years	Yes
Freddie Mac (FHLMC)	4,000,000	3.3%			33.3%	Yes	5 Years	Yes
Tennessee Valley Authority (TVA)	3,000,000	2.5%			33.3%	Yes	5 Years	Yes
<b>Total Federal Agencies (17)</b>		<b>\$28,000,000</b>	<b>23.2%</b>			<b>60.0%</b>	<b>Yes</b>	
<b>Total Portfolio</b>	<b>\$120,700,000</b>	<b>100.0%</b>						



**CITY OF MANHATTAN BEACH  
TREASURER'S REPORT  
9/302020**

<b><u>Investments</u></b>	<b>Book Value</b>
LAIF	\$59,200,000.00
Medium Term Notes	20,420,350.93
Federal Agency Issues-Coupon	28,043,283.37
Treasury Securities	12,885,288.47
<b>Subtotal Investments</b>	<b><u>\$120,548,922.77</u></b>
<b><u>Demand Deposit/Petty Cash</u></b>	
Cash in Bank	\$9,858,613.10
Petty Cash	3,425.99
<b>Subtotal Demand Deposit</b>	<b><u>\$9,862,039.09</u></b>
<b>Subtotal City Cash &amp; Investments</b>	<b><u>\$130,410,961.86</u></b>
<b><u>Bond Funds Held in Trust</u></b>	
Police Fire Refunding	\$0.14
Marine Ave Park Refunding	0.10
Metlox & Water/Wastewater Refunding	0.17
Utility Assessment Districts	1,137,015.17
<b>Subtotal Bonds Held in Trust</b>	<b><u>\$1,137,015.58</u></b>
<b><u>Investment Trust Funds</u></b>	
PARS Pension Rate Stabilization Trust	1,657,888.22
 <b>Treasurer's Balance</b>	 <b><u><u>\$133,205,865.66</u></u></b>



# PMIA/LAIF Performance Report as of 10/07/20



## PMIA Average Monthly Effective Yields<sup>(1)</sup>

Sep	0.685
Aug	0.784
Jul	0.920

## Quarterly Performance Quarter Ended 06/30/20

LAIF Apportionment Rate <sup>(2)</sup> :	1.47
LAIF Earnings Ratio <sup>(2)</sup> :	.00004012766505335
LAIF Fair Value Factor <sup>(1)</sup> :	1.004912795
PMIA Daily <sup>(1)</sup> :	1.08%
PMIA Quarter to Date <sup>(1)</sup> :	1.41%
PMIA Average Life <sup>(1)</sup> :	191

\*Revised 7/21/2020 per State Controller's Office

## Pooled Money Investment Account Monthly Portfolio Composition <sup>(1)</sup> 08/31/20 \$113.8 billion

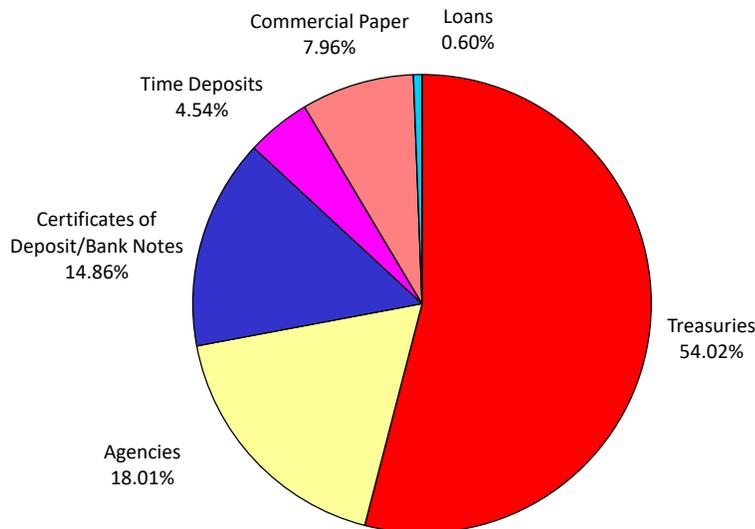


Chart does not include 0.01% of mortgages. Percentages may not total 100% due to rounding.

Daily rates are now available here. [View PMIA Daily Rates](#)

Notes: The apportionment rate includes interest earned on the CalPERS Supplemental Pension Payment pursuant to Government Code 20825 (c)(1) and interest earned on the Wildfire Fund loan pursuant to Public Utility Code 3288 (a).

Source:

<sup>(1)</sup> State of California, Office of the Treasurer

<sup>(2)</sup> State of California, Office of the Controller