



# City of Manhattan Beach

## Investment Portfolio

### October 2020

As Finance Director for the City of Manhattan Beach, I hereby certify that these investments are in compliance with the City's investment policy (unless otherwise noted). Sufficient liquidity has been maintained to meet budget expenditure requirements for the current six month period.

  
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Steve S. Charelian, Finance Director

**CITY OF MANHATTAN BEACH**  
**Portfolio Management**  
**Portfolio Summary**  
**October 1, 2020 through October 31, 2020**

Investments	Par Value	Market Value	Book Value	% of Portfolio	Term	Days to Maturity	YTM 360 Equiv.	YTM 365 Equiv.
LAIF	60,200,000.00	60,200,000.00	60,200,000.00	50.56	1	1	0.612	0.620
Medium Term Notes	19,000,000.00	19,672,314.00	18,927,180.93	15.90	1,440	759	2.366	2.399
Federal Agency Issues - Coupon	27,000,000.00	28,238,970.00	27,047,733.37	22.72	1,637	891	2.133	2.163
Treasury Securities - Coupon	13,000,000.00	13,507,970.00	12,885,288.47	10.82	1,484	868	2.246	2.277
<b>Investments</b>	<b>119,200,000.00</b>	<b>121,619,254.00</b>	<b>119,060,202.77</b>	<b>100.00%</b>	<b>762</b>	<b>418</b>	<b>1.413</b>	<b>1.433</b>
<b>Cash</b>								
Passbook/Checking (not included in yield calculations)	4,772,919.86	4,772,919.86	4,772,919.86		1	1	0.000	0.000
<b>Total Cash and Investments</b>	<b>123,972,919.86</b>	<b>126,392,173.86</b>	<b>123,833,122.63</b>		<b>762</b>	<b>418</b>	<b>1.413</b>	<b>1.433</b>

Total Earnings	October 31	Month Ending	Fiscal Year To Date
Current Year		169,028.83	666,117.68

  
 STEVE S. CHARELIAN, FINANCE DIRECTOR      11/23/2020

**CITY OF MANHATTAN BEACH**  
**Portfolio Management**  
**Portfolio Details - Investments**  
**October 31, 2020**

CUSIP	Investment #	Issuer	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM 365	Days to Maturity	Maturity Date
<b>LAIF</b>											
SYS3000	3000	Local Agency Invest. Fund	07/01/2018	60,200,000.00	60,200,000.00	60,200,000.00	0.620		0.620	1	
<b>Subtotal and Average</b>				<b>60,200,000.00</b>	<b>60,200,000.00</b>	<b>60,200,000.00</b>			<b>0.620</b>	<b>1</b>	
<b>Medium Term Notes</b>											
037833DC1	MTN0096	APPLE INC	04/23/2018	1,000,000.00	1,032,260.00	980,368.54	2.100	AA+	3.060	680	09/12/2022
037833AK6	MTN0098	APPLE INC	05/22/2018	1,000,000.00	1,050,060.00	977,083.88	2.400	AA+	3.298	913	05/03/2023
06406FAD5	MTN0106	BANK OF NY MELLO	09/09/2019	1,000,000.00	1,048,050.00	1,009,011.00	2.200	A	1.951	1,018	08/16/2023
06406RAL1	MTN0109	BANK OF NY MELLO	02/10/2020	1,000,000.00	1,052,570.00	1,011,205.00	2.100	A	1.850	1,453	10/24/2024
084670BC1	MTN0094	BERKSHIRE HATHWY	11/03/2017	1,000,000.00	1,028,510.00	1,018,302.32	3.750	AA	2.148	287	08/15/2021
22160KAK1	MTN0102	COSTCO COMPANIES	05/13/2019	1,000,000.00	1,029,570.00	994,226.00	2.300	A+	2.500	563	05/18/2022
254687FK7	MTN0107	Walt Disney	12/12/2019	2,000,000.00	2,082,124.00	1,981,791.52	1.750	A-	1.977	1,398	08/30/2024
478160CH5	MTN0095	Johnson & Johnson	01/25/2018	2,000,000.00	2,000,680.00	1,998,463.02	1.950	AAA	2.167	9	11/10/2020
191216CL2	MTN0108	COCA-COLA CO	12/12/2019	1,000,000.00	1,047,230.00	993,679.00	1.750	A+	1.890	1,405	09/06/2024
594918BQ6	MTN0104	MICROSOFT CORP	07/01/2019	1,000,000.00	1,044,060.00	999,000.00	2.000	AAA	2.025	1,010	08/08/2023
68389XAP0	MTN0103	ORACLE CORP	05/13/2019	1,000,000.00	1,041,790.00	995,436.00	2.500	A	2.640	713	10/15/2022
717081DX8	MTN0097	Pfizer Inc	04/23/2018	1,000,000.00	1,010,260.00	992,690.05	1.950	AA-	2.709	214	06/03/2021
742718EN5	MTN0090	Procter & Gamble	03/15/2017	1,000,000.00	1,004,140.00	990,350.00	1.850	AA-	2.110	93	02/02/2021
89236TFN0	MTN0099	TOYOTA MOTOR CREDIT	09/21/2018	1,000,000.00	1,085,500.00	999,500.00	3.450	A+	3.461	1,053	09/20/2023
89236TDK8	MTN0101	TOYOTA MOTOR CREDIT	03/26/2019	1,000,000.00	1,050,420.00	987,635.26	2.250	A+	2.634	1,081	10/18/2023
911312BC9	MTN0100	United Parcel Service	10/04/2018	1,000,000.00	1,030,400.00	984,164.36	2.350	A-	3.193	561	05/16/2022
90331HPC1	MTN0105	US BANK NA OHIO	09/09/2019	1,000,000.00	1,034,690.00	1,014,274.98	2.650	AA-	1.883	568	05/23/2022
<b>Subtotal and Average</b>				<b>19,000,000.00</b>	<b>19,672,314.00</b>	<b>18,927,180.93</b>			<b>2.399</b>	<b>759</b>	
<b>Federal Agency Issues - Coupon</b>											
3133EHCT8	FAC0259	FED FARM CR BK	05/22/2017	1,000,000.00	1,026,900.00	1,004,467.90	2.150	AA+	1.894	499	03/15/2022
3133EJDE6	FAC0271	FED FARM CR BK	02/16/2018	2,000,000.00	2,108,480.00	1,994,134.80	2.570	AA+	2.708	837	02/16/2023
3133EJSD2	FAC0276	FED FARM CR BK	10/02/2018	2,000,000.00	2,139,960.00	1,990,360.00	2.890	AA+	3.000	960	06/19/2023
3133EJK57	FAC0278	FED FARM CR BK	12/12/2018	2,000,000.00	2,155,020.00	2,015,999.03	3.080	AA+	2.840	995	07/24/2023
3130A3KM5	FAC0268	Federal Home Loan Bank	01/10/2018	2,000,000.00	2,095,000.00	2,007,330.14	2.500	AA+	2.357	768	12/09/2022
3130A2UW4	FAC0285	Federal Home Loan Bank	12/11/2019	2,000,000.00	2,200,420.00	2,093,581.66	2.875		1.771	1,412	09/13/2024
3130AGWK7	FAC0289	Federal Home Loan Bank	02/07/2020	1,000,000.00	1,046,000.00	1,001,306.00	1.500		1.470	1,383	08/15/2024
3134G9M79	FAC0258	Federal Home Loan Mortgage	03/13/2017	2,000,000.00	2,025,140.00	1,996,014.85	1.875	AA+	2.076	267	07/26/2021
3137EAEC9	FAC0269	Federal Home Loan Mortgage	01/25/2018	2,000,000.00	2,015,420.00	1,975,561.43	1.125	AA+	2.154	284	08/12/2021
3135G0J20	FAC0256	Fannie Mae	12/28/2016	1,000,000.00	1,003,990.00	996,395.10	1.375	AA+	1.917	117	02/26/2021
3135G0T45	FAC0261	Fannie Mae	05/22/2017	1,000,000.00	1,024,360.00	1,001,150.00	1.875	AA+	1.850	520	04/05/2022
3135G0W66	FAC0286	Fannie Mae	12/11/2019	2,000,000.00	2,101,380.00	1,993,020.00	1.625		1.700	1,444	10/15/2024

**CITY OF MANHATTAN BEACH**  
**Portfolio Management**  
**Portfolio Details - Investments**  
**October 31, 2020**

CUSIP	Investment #	Issuer	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM 365	Days to Maturity	Maturity Date
<b>Federal Agency Issues - Coupon</b>											
3135G0W66	FAC0287	Fannie Mae	02/07/2020	2,000,000.00	2,101,380.00	2,011,260.00	1.625		1.500	1,444	10/15/2024
3135G0V75	FAC0288	Fannie Mae	02/07/2020	2,000,000.00	2,107,740.00	2,020,078.83	1.750		1.526	1,339	07/02/2024
880591EN8	FAC0277	Tennessee Valley Authority	12/12/2018	2,000,000.00	2,058,520.00	1,960,911.57	1.875	AA+	2.793	652	08/15/2022
880591EN8	FAC0279	Tennessee Valley Authority	02/14/2019	1,000,000.00	1,029,260.00	986,162.06	1.875	AA+	2.493	652	08/15/2022
<b>Subtotal and Average</b>				<b>27,000,000.00</b>	<b>28,238,970.00</b>	<b>27,047,733.37</b>			<b>2.163</b>	<b>891</b>	
<b>Treasury Securities - Coupon</b>											
912828D72	UST0023	US TREASURY	02/16/2018	1,000,000.00	1,015,390.00	994,685.91	2.000		2.439	303	08/31/2021
912828F21	UST0024	US TREASURY	02/16/2018	1,000,000.00	1,017,970.00	995,591.39	2.125		2.478	333	09/30/2021
912828XQ8	UST0027	US TREASURY	12/12/2018	2,000,000.00	2,064,140.00	1,971,352.18	2.000		2.681	637	07/31/2022
912828XQ8	UST0028	US TREASURY	02/14/2019	1,000,000.00	1,032,070.00	990,085.20	2.000		2.510	637	07/31/2022
912828S92	UST0029	US TREASURY	02/14/2019	1,000,000.00	1,028,980.00	963,197.14	1.250		2.525	1,002	07/31/2023
912828D1	UST0030	US TREASURY	02/14/2019	1,000,000.00	1,033,440.00	965,996.31	1.375		2.432	1,033	08/31/2023
912828L57	UST0031	US TREASURY	03/25/2019	1,000,000.00	1,030,430.00	989,294.71	1.750		2.201	698	09/30/2022
9128283C2	UST0032	US TREASURY	03/25/2019	1,000,000.00	1,036,720.00	991,406.25	2.000		2.250	729	10/31/2022
912828W48	UST0033	US TREASURY	05/13/2019	1,000,000.00	1,062,930.00	995,039.06	2.125		2.234	1,215	02/29/2024
912828W71	UST0034	US TREASURY	05/13/2019	1,000,000.00	1,064,180.00	994,687.50	2.125		2.240	1,246	03/31/2024
9128282U3	UST0035	US TREASURY	02/07/2020	2,000,000.00	2,121,720.00	2,033,952.82	1.875		1.493	1,399	08/31/2024
<b>Subtotal and Average</b>				<b>13,000,000.00</b>	<b>13,507,970.00</b>	<b>12,885,288.47</b>			<b>2.277</b>	<b>868</b>	
<b>Total and Average</b>				<b>119,200,000.00</b>	<b>121,619,254.00</b>	<b>119,060,202.77</b>			<b>1.433</b>	<b>418</b>	

**CITY OF MANHATTAN BEACH**  
**Portfolio Management**  
**Portfolio Details - Cash**  
**October 31, 2020**

CUSIP	Investment #	Issuer	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM	Days to 365 Maturity
<b>Money Market Fund</b>										
SYS39903-39902	39901	UNION BANK	07/01/2018	4,772,919.86	4,772,919.86	4,772,919.86			0.000	1
<b>Subtotal and Average</b>										<b>1</b>
<b>Total Cash and Investments</b>				<b>123,972,919.86</b>	<b>126,392,173.86</b>	<b>123,833,122.63</b>			<b>1.433</b>	<b>418</b>

**City of Manhattan Beach**  
**Investment Portfolio Summary**  
*As of October 31, 2020*

<b>PORTFOLIO PROFILE</b>	<b>Oct 31, 2020</b>	<b>Sep 30, 2020</b>	<b>Aug 31, 2020</b>	<b>Jul 31, 2020</b>	<b>Jun 30, 2020</b>
Total Book Value (Excluding Trust Funds)	\$119,060,203	\$120,548,923	\$123,540,589	\$123,540,902	\$132,536,013
Increase/(Decrease) from Prior Period	(1,488,720)	(2,991,666)	(313)	(8,995,111)	(2,933,334)
Percentage Change	(1.2%)	(2.4%)	(0.0%)	(6.8%)	(2.2%)
Average Yield to Maturity (365 Days)	1.433%	1.475%	1.548%	1.627%	1.742%
Increase/(Decrease) from Prior Period	(0.042%)	(0.074%)	(0.079%)	(0.115%)	(0.072%)

**PORTFOLIO ALLOCATIONS**

<b>By Security</b>	<b>Value (Par)</b>	<b>Percent</b>	<b>Par YTM</b>	<b>Time Horizon</b>	<b>Percent</b>
LAIF*	\$60,200,000	50.50%	0.620%	Next 12 months	61%
Medium Term Notes	19,000,000	15.9%	2.399%	Months 13-24	13%
Federal Agencies	27,000,000	22.7%	2.163%	Months 25-36	13%
U.S. Treasuries	13,000,000	10.9%	2.277%	Months 37-48	14%
<b>Total</b>	<b>\$119,200,000</b>	<b>100.0%</b>	<b>1.434%</b>	Months 49-60	0%
				<b>Total</b>	<b>100.0%</b>

\*LAIF YTM as of October 31, 2020

**RECENT ACTIVITY**

<b>Security</b>	<b>Date of Activity</b>	<b>Maturity Date</b>	<b>Purchase (Par)</b>	<b>Maturing/Call</b>	<b>YTM</b>
FNMA - 1.625% Coupon	2/7/2020	10/15/2024	2,000,000		1.500%
FNMA - 1.75% Coupon	2/7/2020	7/2/2024	1,000,000		1.490%
FHLB - 1.5% Coupon	2/7/2020	8/15/2024	2,000,000		1.470%
T - 1.875% Coupon	2/7/2020	8/31/2024	2,000,000		1.452%
MTN - 2.1% Coupon	2/10/2020	10/24/2024	1,000,000		1.850%
<b>Total Purchases</b>			<b>\$8,000,000</b>		<b>1.523%</b>
Matured: T - 1.375% Coupon	9/15/2020	9/15/2020		1,000,000	2.529%
Matured: FHLB - 1.375% Coupon	9/28/2020	9/28/2020		2,000,000	2.564%
Called: MTN - 1.55% Coupon	10/5/2020	9/1/2021		1,000,000	1.610%
Called: MTN - 1.375% Coupon	10/9/2020	7/28/2021		500,000	1.550%
Matured: FNMA - 1.5% Coupon	10/30/2020	10/30/2020		1,000,000	1.600%
<b>Total Maturing/Calls</b>				<b>\$5,500,000</b>	<b>2.117%</b>

# City of Manhattan Beach Investment Portfolio Summary

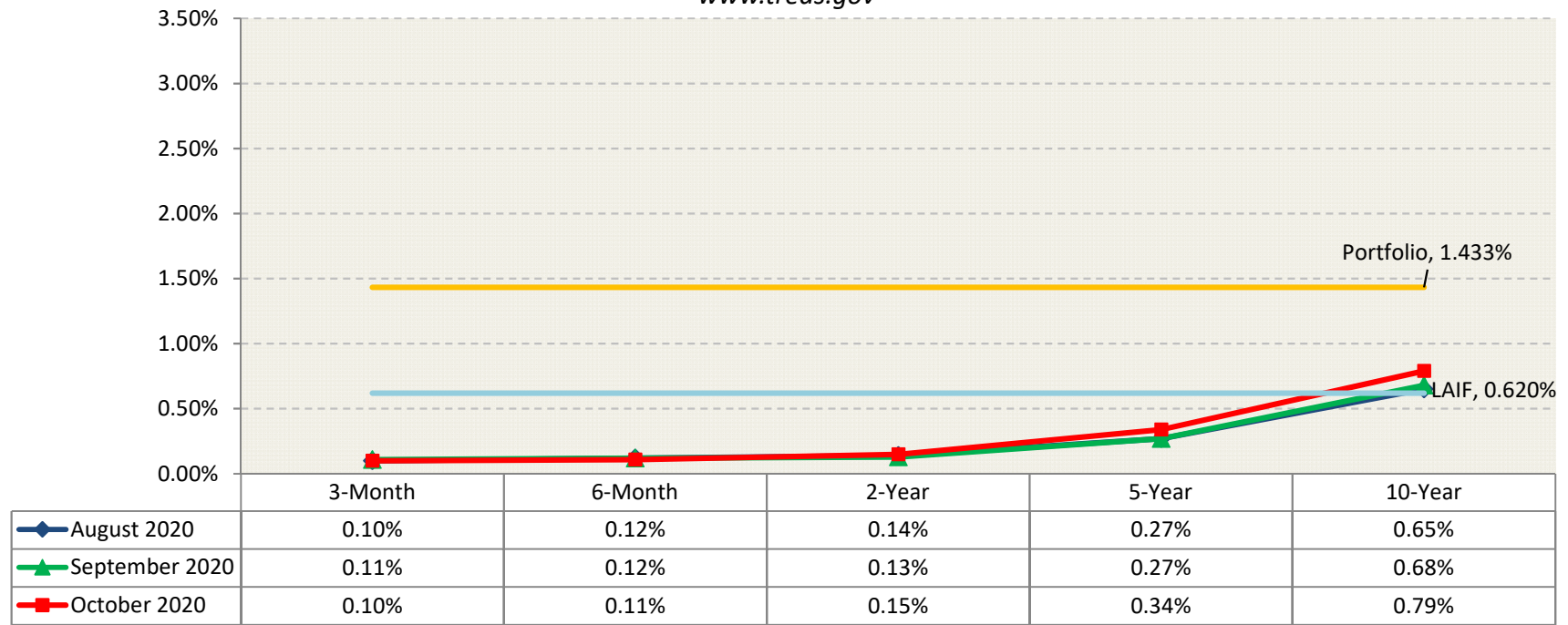
As of October 31, 2020

FUNDS HELD IN TRUST	Value
Police/Fire Refunding Bonds	\$0
Marine Avenue Refunding Bonds	-
Metlox & Water/Wastewater Refunding Bonds	-
UUAD Assessment Refunding Bonds	529,526
UUAD Assessment District 12 & 14	403,792
UUAD Assessment District 4	203,703
PARS Investment Trust	1,645,581
<b>Total Funds Held in Trust</b>	<b>\$2,782,602</b>

As of October 31, 2020

## US Treasuries Yield Curve

[www.treas.gov](http://www.treas.gov)



Monthly yields are interpolated by the Treasury from the daily yield curve.

**CITY OF MANHATTAN BEACH**

**Portfolio Maturity Structure**

November 2020 through October 2025

**HELD TO MATURITY**

**Rolling 60 Months**

Mth	Mat.	YTM	Inv	Call	Amt	Mth	Mat.	YTM	Inv	Call	Amt	Mth	Mat.	YTM	Inv	Call	Amt	Mth	Mat.	YTM	Inv	Call	Amt						
Nov 20	11/10/20	2.2%	MTN	nc	\$2.0M	Nov 21						Nov 22						Nov 23											
Dec 20						Dec 21						Dec 22	12/9/22	2.36%	FHLB	nc	\$2.0M	Dec 23											
Jan 21						Jan 22						Jan 23						Jan 24											
Feb 21	2/2/21	2.1%	MTN	MW: 10	\$1.0M	Feb 22						Feb 23	2/16/23	2.71%	FFCB	nc	\$2.0M	Feb 24	2/29/24	2.23%	T	nc	\$1.0M						
	2/26/21	1.9%	FNMA	nc	\$1.0M																								
Mar 21						Mar 22	3/15/22	1.89%	FFCB	nc	\$1.0M	Mar 23						Mar 24	3/31/24	2.24%	T	nc	\$1.0M						
Apr 21						Apr 22	4/5/22	1.85%	FNMA	nc	\$1.0M	Apr 23						Apr 24											
May 21						May 22	5/16/22	3.19%	MTN	MW: 10	\$1.0M	May 23	5/3/23	3.30%	MTN	MW: 15	\$1.0M	May 24											
							5/18/22	2.50%	MTN	MW: 10	\$1.0M																		
							5/23/22	1.88%	MTN	4/22/22	\$1.0M																		
Jun 21	6/3/21	2.7%	MTN	MW: 10	\$1.0M	Jun 22						Jun 23	6/19/23	3.00%	FFCB	nc	\$2.0M	Jun 24											
Jul 21	7/26/21	2.1%	FHLMC	nc	\$2.0M	Jul 22	7/31/22	2.68%	T	nc	\$2.0M	Jul 23	7/24/23	2.84%	FFCB	nc	\$2.0M	Jul 24	7/2/24	1.53%	FNMA	nc	\$2.0M						
							7/31/22	2.51%	T	nc	\$1.0M		7/31/23	2.53%	T	nc	\$1.0M												
Aug 21	8/15/21	2.1%	MTN	nc	\$1.0M	Aug 22	8/15/22	2.79%	TVA	nc	\$2.0M	Aug 23	8/31/23	2.43%	T	nc	\$1.0M	Aug 24	8/15/24	1.47%	FHLB	nc	\$1.0M						
	8/12/21	2.2%	FHLMC	nc	\$2.0M		8/15/22	2.49%	TVA	nc	\$1.0M		8/8/23	2.03%	MTN	MW:12.5	\$1.0M		8/30/24	1.98%	MTN	7/30/24	\$2.0M						
	8/31/21	2.4%	T	nc	\$1.0M								8/16/23	1.95%	MTN	6/16/23	\$1.0M		8/31/24	1.49%	T	nc	\$2.0M						
Sep 21						Sep 22	9/12/22	3.06%	MTN	MW: 7.5	\$1.0M	Sep 23	9/20/23	3.46%	MTN	nc	\$1.0M	Sep 24	9/6/24	1.89%	MTN	9/6/24	\$1.0M						
	9/30/21	2.5%	T	nc	\$1.0M		9/30/22	2.20%	T	nc	\$1.0M								9/13/24	1.77%	FHLB	nc	\$2.0M						
Oct 21						Oct 22	10/31/22	2.25%	T	nc	\$1.0M	Oct 23	10/18/23	2.63%	MTN	nc	\$1.0M	Oct 24	10/15/24	1.70%	FNMA	nc	\$2.0M						
							10/15/22	2.64%	MTN	MW: 12.5	\$1.0M								10/15/24	1.50%	FNMA	nc	\$2.0M						
																			10/24/24	1.85%	MTN	9/6/24	\$1.0M						
<b>Total By Year (excl LAIF)</b>					<b>\$12.0m</b>						<b>\$15.0m</b>						<b>\$15.0m</b>						<b>\$17.0m</b>						<b>\$0.0m</b>
<b>% of Total Securities (excl LAIF)</b>					<b>20%</b>						<b>25%</b>						<b>25%</b>						<b>29%</b>						<b>0%</b>
<b>% of Total Investments (incl LAIF)</b>					<b>61%</b>						<b>13%</b>						<b>13%</b>						<b>14%</b>						<b>0%</b>

Total Securities	49%	\$59.0M
LAIF	51%	\$60.2M
<b>Total Investments</b>	<b>100%</b>	<b>\$119.2M</b>

Shaded rows indicate months with significant cash inflows.



# City of Manhattan Beach Investment Policy Compliance Chart

As of October 31, 2020

Instrument		% of Total	Dollar Compliance		Percentage Compliance		Term Compliance	
			Limit	Compliant?	Limit	Compliant?	Limit	Compliant?
Local Agency Investment Fund (LAIF)	\$60,200,000	50.5%	\$65,000,000	Yes	Temporary Suspension			
<b>Treasury Securities</b>								
US Treasury	\$13,000,000	10.9%					5 Years	Yes
<b>Total U.S. Treasuries (11)</b>			<b>\$13,000,000</b>	<b>10.9%</b>				
<b>Medium Term (Corporate) Notes</b>								
Costco	1,000,000	0.8%			5.0%	Yes	5 Years	Yes
<i>Total Consumer Staples Sector</i>			<i>\$1,000,000</i>	<i>0.8%</i>	<i>10.0%</i>	<i>Yes</i>		
Coca-Cola	1,000,000	0.8%			5.0%	Yes	5 Years	Yes
Proctor & Gamble	1,000,000	0.8%			5.0%	Yes	5 Years	Yes
<i>Total Consumer Goods Sector</i>			<i>\$2,000,000</i>	<i>1.7%</i>	<i>10.0%</i>	<i>Yes</i>		
Berkshire Hathaway	1,000,000	0.8%			5.0%	Yes	5 Years	Yes
Toyota Motor Credit	2,000,000	1.7%			5.0%	Yes	5 Years	Yes
US Bank	1,000,000	0.8%			5.0%	Yes	5 Years	Yes
Bank of NY	2,000,000	1.7%			5.0%	Yes	5 Years	Yes
<i>Total Financial Sector</i>			<i>\$6,000,000</i>	<i>5.0%</i>	<i>10.0%</i>	<i>Yes</i>		
Pfizer Inc	1,000,000	0.8%			5.0%	Yes	5 Years	Yes
Johnson & Johnson	2,000,000	1.7%			5.0%	Yes	5 Years	Yes
<i>Total Healthcare Sector</i>			<i>\$3,000,000</i>	<i>2.5%</i>	<i>10.0%</i>	<i>Yes</i>		
United Parcel Service	1,000,000	0.8%			5.0%	Yes	5 Years	Yes
<i>Total Industrials Sector</i>			<i>\$1,000,000</i>	<i>0.8%</i>	<i>10.0%</i>	<i>Yes</i>		
Apple Inc	2,000,000	1.7%			5.0%	Yes	5 Years	Yes
Microsoft Corp	1,000,000	0.8%			5.0%	Yes	5 Years	Yes
Oracle Corp	1,000,000	0.8%			5.0%	Yes	5 Years	Yes
<i>Total Technology Sector</i>			<i>\$4,000,000</i>	<i>3.4%</i>	<i>10.0%</i>	<i>Yes</i>		
Walt Disney Co	2,000,000	1.7%			5.0%	Yes	5 Years	Yes
<i>Total Communication Services Sector</i>			<i>\$2,000,000</i>					
<b>Total Medium Term Notes (17)</b>			<b>\$19,000,000</b>	<b>15.9%</b>	<b>20.0%</b>	<b>Yes</b>		
<b>Federal Agencies</b>								
Federal Home Loan Bank (FHLB)	\$5,000,000	4.2%			33.3%	Yes	5 Years	Yes
Federal Farm Credit (FFCB)	7,000,000	5.9%			33.3%	Yes	5 Years	Yes
Fannie Mae (FNMA)	8,000,000	6.7%			33.3%	Yes	5 Years	Yes
Freddie Mac (FHLMC)	4,000,000	3.4%			33.3%	Yes	5 Years	Yes
Tennessee Valley Authority (TVA)	3,000,000	2.5%			33.3%	Yes	5 Years	Yes
<b>Total Federal Agencies (16)</b>			<b>\$27,000,000</b>	<b>22.7%</b>	<b>60.0%</b>	<b>Yes</b>		
<b>Total Portfolio</b>	<b>\$119,200,000</b>	<b>100.0%</b>						



**CITY OF MANHATTAN BEACH  
TREASURER'S REPORT  
October 31, 2020**

<b><u>Investments</u></b>	<b>Book Value</b>
LAIF	\$60,200,000.00
Medium Term Notes	18,927,180.93
Federal Agency Issues-Coupon	27,047,733.37
Treasury Securities	12,885,288.47
<b>Subtotal Investments</b>	<b><u>\$119,060,202.77</u></b>
<b><u>Demand Deposit/Petty Cash</u></b>	
Cash in Bank	\$4,772,919.86
Petty Cash	3,425.99
<b>Subtotal Demand Deposit</b>	<b><u>\$4,776,345.85</u></b>
<b>Subtotal City Cash &amp; Investments</b>	<b><u>\$123,836,548.62</u></b>
<b><u>Bond Funds Held in Trust</u></b>	
Police Fire Refunding	\$0.14
Marine Ave Park Refunding	0.10
Metlox & Water/Wastewater Refunding	0.17
Utility Assessment Districts	1,137,020.90
<b>Subtotal Bonds Held in Trust</b>	<b><u>\$1,137,021.31</u></b>
<b><u>Investment Trust Funds</u></b>	
PARS Pension Rate Stabilization Trust	1,645,580.65
 <b>Treasurer's Balance</b>	 <b><u><u>\$126,619,150.58</u></u></b>



# PMIA/LAIF Performance Report as of 11/04/20



## PMIA Average Monthly Effective Yields<sup>(1)</sup>

Oct	0.620
Sep	0.685
Aug	0.784

## Quarterly Performance Quarter Ended 09/30/20

LAIF Apportionment Rate <sup>(2)</sup> :	0.84
LAIF Earnings Ratio <sup>(2)</sup> :	0.00002309407394024
LAIF Fair Value Factor <sup>(1)</sup> :	1.004114534
PMIA Daily <sup>(1)</sup> :	0.65%
PMIA Quarter to Date <sup>(1)</sup> :	0.80%
PMIA Average Life <sup>(1)</sup> :	169

## Pooled Money Investment Account Monthly Portfolio Composition <sup>(1)</sup> 09/30/20 \$109.2 billion

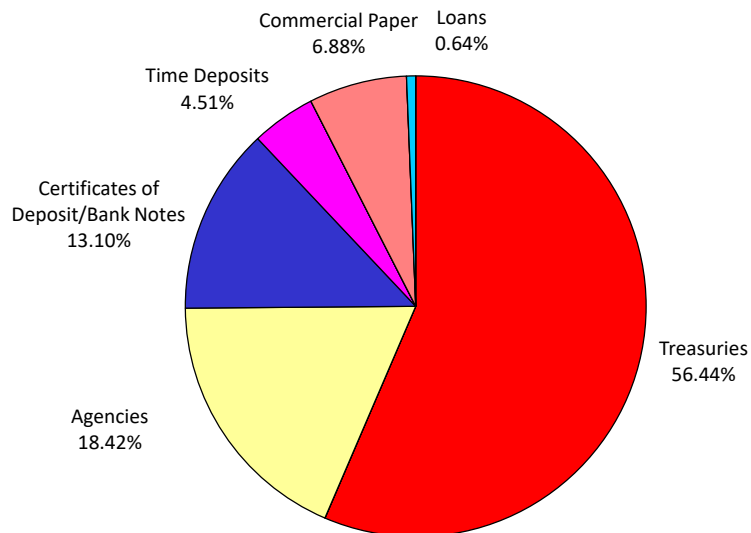


Chart does not include 0.01% of mortgages. Percentages may not total 100% due to rounding.

Daily rates are now available here. [View PMIA Daily Rates](#)

Notes: The apportionment rate includes interest earned on the CalPERS Supplemental Pension Payment pursuant to Government Code 20825 (c)(1) and interest earned on the Wildfire Fund loan pursuant to Public Utility Code 3288 (a).

Source:

<sup>(1)</sup> State of California, Office of the Treasurer

<sup>(2)</sup> State of California, Office of the Controller