



Statistical Section

Statistical Section (Unaudited)

This part of the City's Statistical's comprehensive annual financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the city's overall financial health.

Contents

Exhibits

Financial Trends

These schedules contain trend information to help the reader understand how the city's financial performance and well-being have changed over time.

A-2 to A-5

Revenue Capacity

These schedules contain information to help the reader assess the factors affecting the city's ability to generate its property and sales taxes.

A-6 to A-14

Debt Capacity

These schedules present information to help the reader assess the affordability of the city's current levels of outstanding debt and the city's ability to issue additional debt in the future.

A-15 to A-18

Demographic and Economic Information

These schedules offer demographic and economic indicators to help the reader understand the environment within which the city's financial activities take place and to help make comparisons over time and with other governments.

A-19 to A-21

Operating & Other Information

These schedules contain information about the city's operations and resources to help the reader understand how the city's financial information relates to the services the city provides and the activities it performs.

A-22 to A-25

Sources: *Unless otherwise noted, the information in these schedules is derived from the comprehensive annual financial reports for the relevant year. The city implemented Statement 34 in FY2002-2003; schedules presenting government-wide information include information beginning in that year. Where ever possible and practical the City provided historical data as far back as ten years*

Statistical Section

Financial Trends

These schedules contain trend information to help the reader understand how the city's financial performance and well-being have changed over time.

City of Manhattan Beach
Net Assets by Component,
Last Four Fiscal Years
(accrual basis of accounting)

Exhibit A-2

	Fiscal Year Ending			
	<u>2004</u>	<u>2005</u>	<u>2006</u>	<u>2007</u>
Governmental activities				
Invested in capital assets, net of related debt	\$ 66,438,114	\$ 70,373,993	\$ 87,848,227	\$ 93,644,407
Debt Service & Restricted Cash	1,721,635	19,119,420	10,676,274	2,801,554
Special Use Funds	6,007,476	5,493,705	5,659,610	5,209,486
Restricted	<u>7,729,111</u>	<u>24,613,125</u>	<u>16,335,884</u>	<u>8,011,040</u>
Unrestricted	<u>43,126,116</u>	<u>26,283,278</u>	<u>24,859,010</u>	<u>28,892,839</u>
Total governmental activities net assets	<u>\$ 117,293,341</u>	<u>\$ 121,270,396</u>	<u>\$ 129,043,121</u>	<u>\$ 130,548,286</u>
Business-type activities				
Invested in capital assets, net of related debt	\$ 17,103,437	\$ 17,903,955	\$ 21,672,031	\$ 23,447,692
Business Improvement district	396,198	427,607	461,754	536,856
Debt Service & Restricted Cash	3,922,930	3,648,074	1,400,471	1,210,265
Special Use Funds	0	0	0	0
Restricted	<u>\$4,319,128</u>	<u>\$4,075,681</u>	<u>\$1,862,225</u>	<u>\$1,747,121</u>
Unrestricted	<u>14,230,043</u>	<u>14,842,196</u>	<u>14,888,040</u>	<u>14,310,331</u>
Total business-type activities net assets	<u>\$ 35,652,608</u>	<u>\$ 36,821,832</u>	<u>\$ 38,422,296</u>	<u>\$ 39,505,144</u>
Primary government				
Invested in capital assets, net of related debt	\$ 83,541,551	\$ 88,277,948	\$ 109,520,258	\$ 117,092,099
Business Improvement district	396,198	427,607	461,754	536,856
Debt Service & Restricted Cash	5,644,565	22,767,494	12,076,745	4,011,819
Special Use Funds	6,007,476	5,493,705	5,659,610	5,209,486
Restricted	<u>12,048,239</u>	<u>28,688,806</u>	<u>18,198,109</u>	<u>9,758,161</u>
Unrestricted	<u>57,356,159</u>	<u>41,125,474</u>	<u>39,747,050</u>	<u>43,203,170</u>
Total primary government net assets	<u>\$ 152,945,949</u>	<u>\$ 158,092,228</u>	<u>\$ 167,465,417</u>	<u>\$ 170,053,430</u>

* GASB 34 implemented FY 2003

City of Manhattan Beach
Changes in Net Assets
Last Four Fiscal Years
(accrual basis of accounting)

	Fiscal Year Ending			
	<u>2004</u>	<u>2005</u>	<u>2006</u>	<u>2007</u>
Expenses				
Governmental activities:				
General government	\$ 6,843,576	\$ 7,814,392	7,070,028	9,057,584
Public Safety	19,786,367	23,756,438	24,270,798	27,134,132
Culture and recreation	4,300,710	4,772,150	4,724,704	5,593,739
Public Works	6,596,160	10,355,400	10,380,032	19,721,241
Interest on long-term debt	137,993	574,108	875,519	990,298
Total governmental activities expenses	37,664,806	47,272,488	47,321,081	62,496,994
Business-type activities:				
Water	6,109,964	6,516,122	6,535,885	7,303,547
Wastewater	993,326	1,071,557	1,143,541	1,268,737
Stormwater	244,160	338,986	271,364	322,566
Refuse	3,147,820	3,430,815	3,692,611	3,858,401
Parking	1,442,174	1,476,255	1,623,963	1,973,300
Total business-type activities expenses	11,937,444	12,833,735	13,267,364	14,726,551
Total primary government expenses	\$ 49,602,250	\$ 60,106,223	\$ 60,588,445	\$ 77,223,545
Program Revenues (see Schedule 3)				
Governmental activities:				
Charges for services:				
General Government	5,218,843	5,311,693	5,425,563	4,535,955
Public Safety	2,959,681	2,877,951	2,925,278	3,433,570
Parks and recreation	1,726,610	1,945,432	1,965,118	2,261,707
Public works	1,142,592	1,277,149	1,168,167	2,673,037
Operating grants and contributions	2,110,230	2,571,735	2,767,865	1,933,403
Capital grants and contributions	2,449,473	4,795,086	5,598,244	10,923,007
Total governmental activities program revenues	15,607,429	18,779,046	19,850,235	25,760,679
Business-type activities:				
Charges for services:				
Water	6,847,731	6,776,437	6,976,473	7,227,008
Stormwater	377,119	346,906	345,327	353,929
Wastewater	1,008,980	1,325,721	1,310,622	1,333,639
Refuse	3,224,821	3,531,951	3,684,121	3,866,381
Parking	1,672,173	1,672,347	1,781,333	2,108,255
Operating grants and contributions	11,230	20,088	19,758	10,861
Capital grants and contributions	198,959	21,807	-	-
Total business-type activities program revenues	13,341,013	13,695,257	14,117,634	14,900,073
Total primary government program revenues	\$ 28,948,442	\$ 32,474,303	\$ 33,967,869	\$ 40,660,752

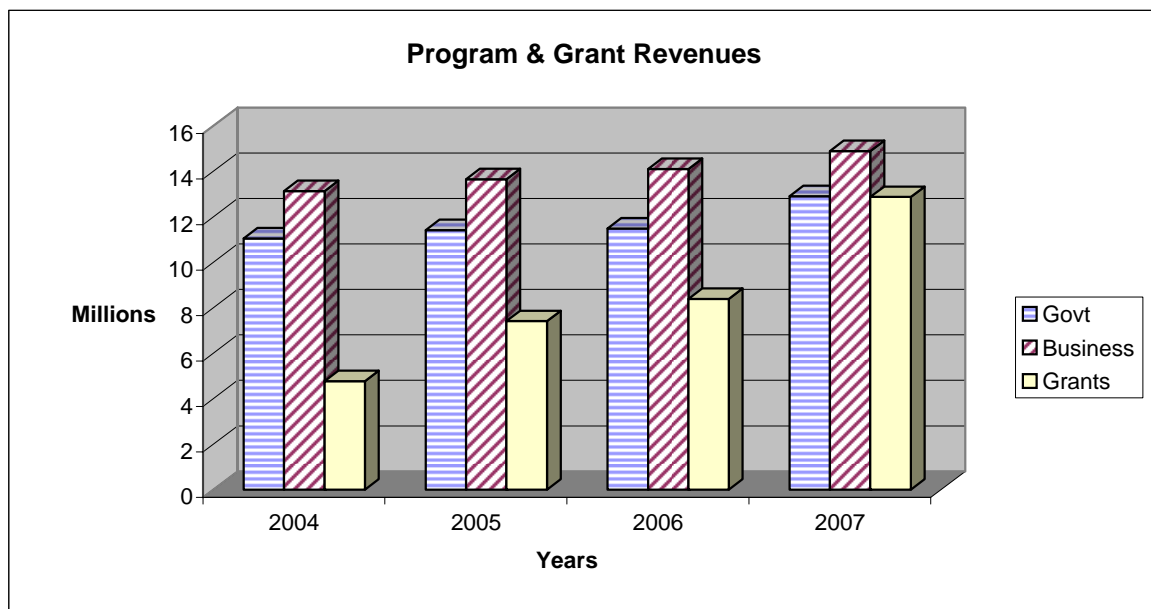
* GASB 34 implemented FY 2003

	Fiscal Year Ending			
	<u>2004</u>	<u>2005</u>	<u>2006</u>	<u>2007</u>
Net (Expense)/Revenue				
Governmental activities	\$ (22,057,377)	\$ (28,493,442)	\$ (27,470,846)	\$ (36,736,315)
Business-type activities	1,403,569	861,522	850,270	173,522
Total primary government net expense	<u>\$ (20,653,808)</u>	<u>\$ (27,631,920)</u>	<u>\$ (26,620,576)</u>	<u>\$ (36,562,793)</u>
General Revenues and Other Changes				
Governmental activities:				
Taxes				
Property taxes	\$ 11,223,986	\$ 11,793,140	\$ 15,666,320	\$ 17,257,508
Sales taxes	7,262,693	7,903,191	8,072,906	8,104,778
Transient occupancy tax	2,183,162	2,449,326	3,186,359	3,665,741
Motor vehicle in lieu tax	1,634,713	2,472,372	835,709	245,008
Business license tax	2,134,588	2,316,232	2,501,180	2,464,239
Franchise taxes	929,251	903,490	1,149,740	1,200,503
Other taxes	1,009,327	1,003,916	1,001,386	788,348
Rental income	1,646,647	1,625,068	1,788,242	2,260,408
Investment earnings	667,020	707,298	835,352	2,075,875
Other	265,007	327,376	410,374	-
Transfers	75,000	143,000	(204,000)	26,000
Total governmental activities	<u>29,031,394</u>	<u>31,644,409</u>	<u>35,243,568</u>	<u>38,088,408</u>
Business-type activities:				
Investment earnings	302,082	450,702	546,197	935,323
Transfers	(75,000)	(143,000)	204,000	(26,000)
Other	-	-	-	-
Total business-type activities	<u>227,082</u>	<u>307,702</u>	<u>750,197</u>	<u>909,323</u>
Total primary government	<u>\$ 29,258,476</u>	<u>\$ 31,952,111</u>	<u>\$ 35,993,765</u>	<u>\$ 38,997,731</u>
Change in Net Assets				
Governmental activities	<u>\$ 6,974,017</u>	<u>\$ 3,150,967</u>	<u>\$ 7,772,722</u>	<u>\$ 1,352,093</u>
Business-type activities	<u>1,630,651</u>	<u>1,169,224</u>	<u>1,600,467</u>	<u>1,082,845</u>
Total primary government	<u>\$ 8,604,668</u>	<u>\$ 4,320,191</u>	<u>\$ 9,373,189</u>	<u>\$ 2,434,938</u>

City of Manhattan Beach
Program Revenues by Function/Program,
Last Four Fiscal Years
(accrual basis of accounting)

Exhibit A-4

	Fiscal Year Ending			
	<u>2004</u>	<u>2005</u>	<u>2006</u>	<u>2007</u>
Program Revenues				
Governmental activities:				
Charges for services:				
General Government	5,218,843	5,311,693	5,425,563	4,535,955
Public Safety	2,959,681	2,877,951	2,925,278	3,433,570
Culture and recreation	1,726,610	1,945,432	1,965,118	2,261,707
Public works	1,142,592	1,277,149	1,168,167	2,673,037
Operating grants and contributions	2,110,230	2,571,735	2,767,865	1,933,403
Capital grants and contributions	2,449,473	4,795,086	5,598,244	10,923,007
Total governmental activities program revenues	15,607,429	18,779,046	19,850,235	25,760,679
Business-type activities:				
Charges for services:				
Water	6,847,731	6,776,437	6,976,473	7,227,008
Stormwater	377,119	346,906	345,327	353,929
Wastewater	1,008,980	1,325,721	1,310,622	1,333,639
Parking	1,672,173	1,672,347	1,781,333	2,108,255
Refuse	3,224,821	3,531,951	3,684,121	3,866,381
Operating grants and contributions	11,230	20,088	19,758	10,861
Capital grants and contributions	198,959	21,807	-	-
Total business-type activities program revenues	13,341,013	13,695,257	14,117,634	14,900,073
Total primary government program revenues	\$ 28,948,442	\$ 32,474,303	\$ 33,967,869	\$ 40,660,752



City of Manhattan Beach
Fund Balances, Governmental Funds,
Last Ten Fiscal Years
(modified accrual basis of accounting)

	Fiscal Year				
	<u>1998</u>	<u>1999</u>	<u>2000</u>	<u>2001</u>	<u>2002</u>
General Fund					
Reserved	\$ 1,706,064	\$ 1,778,708	\$ 2,048,406	\$ 1,111,865	\$ 958,642
Unreserved	8,445,172	10,379,663	12,813,755	16,429,638	14,762,895
Total General fund	\$ 10,151,236	\$ 12,158,371	\$ 14,862,161	\$ 17,541,503	\$ 15,721,537
All Other Governmental Funds					
Reserved					
Continuing Projects	\$2,987,066	\$2,878,882	\$3,783,741	\$3,348,585	\$3,543,850
Debt service & restricted cash					1,026,300
Encumbrances & other items	28,542	143,047	113,574	95,150	189,205
Unreserved, reported in:					
Special revenue funds	2,706,890	2,536,167	2,284,520	3,144,671	3,377,162
Capital projects funds	1,019,261	7,998,923	12,003,991	15,386,888	20,088,223
Total all other governmental funds	\$ 6,741,759	\$ 13,557,019	\$ 18,185,826	\$ 21,975,294	\$ 28,224,740
Total all governmental funds	\$ 16,892,995	\$ 25,715,390	\$ 33,047,987	\$ 39,516,797	\$ 43,946,277

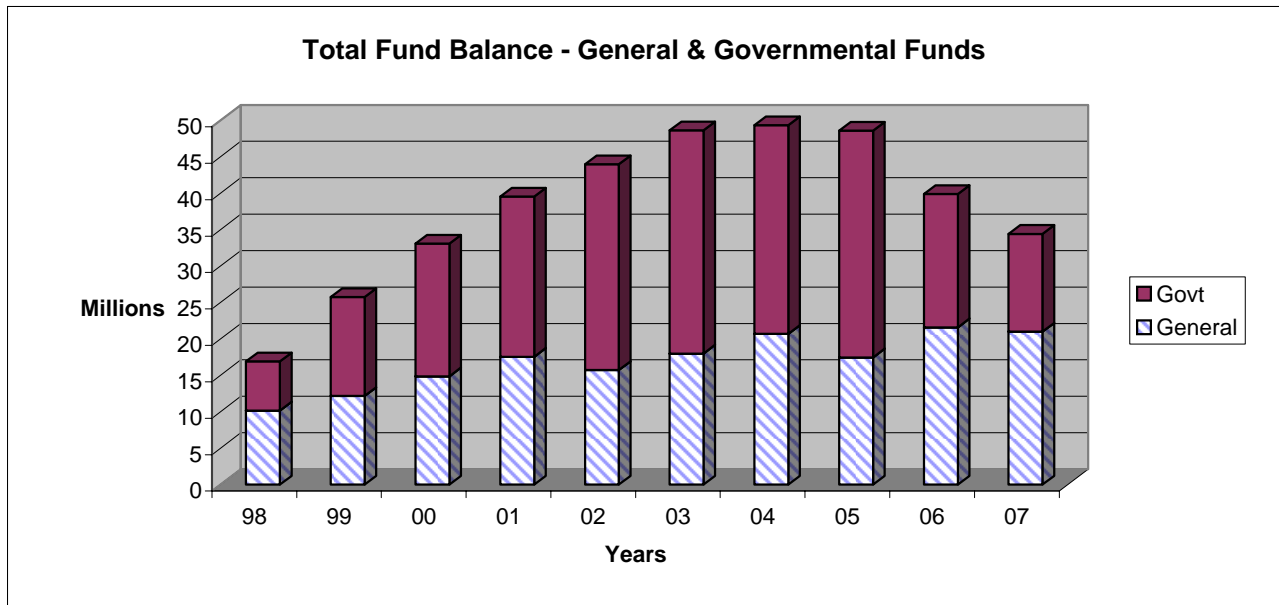


Exhibit A-5

Fiscal Year				
<u>2003</u>	<u>2004</u>	<u>2005</u>	<u>2006</u>	<u>2007</u>
\$ 826,802	\$ 435,738	\$ 1,074,489	\$ 1,050,315	\$ 1,479,518
17,143,116	20,231,796	16,365,761	20,528,738	19,499,495
\$ 17,969,918	\$ 20,667,534	\$ 17,440,250	\$ 21,579,053	\$ 20,979,013
\$2,429,186	\$3,894,588	\$7,795,003	\$9,916,842	\$6,094,070
1,026,300	1,579,976	19,170,120	935,696	817,081
3,475	268,195	8,148	218,926	9,427
3,428,545	3,022,824	2,438,704	2,111,598	2,842,097
23,754,420	19,864,825	1,715,536	5,115,277	3,657,446
\$ 30,641,926	\$ 28,630,408	\$ 31,127,511	\$ 18,298,339	\$ 13,420,121
\$ 48,611,844	\$ 49,297,942	\$ 48,567,761	\$ 39,877,392	\$ 34,399,134

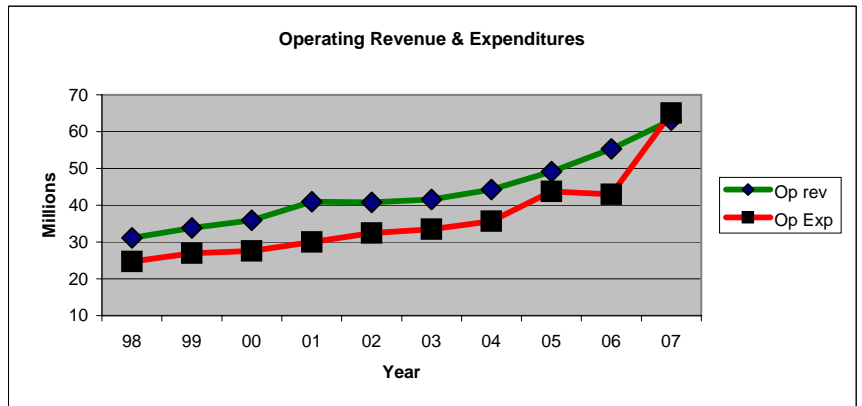
Statistical Section

Revenue Capacity

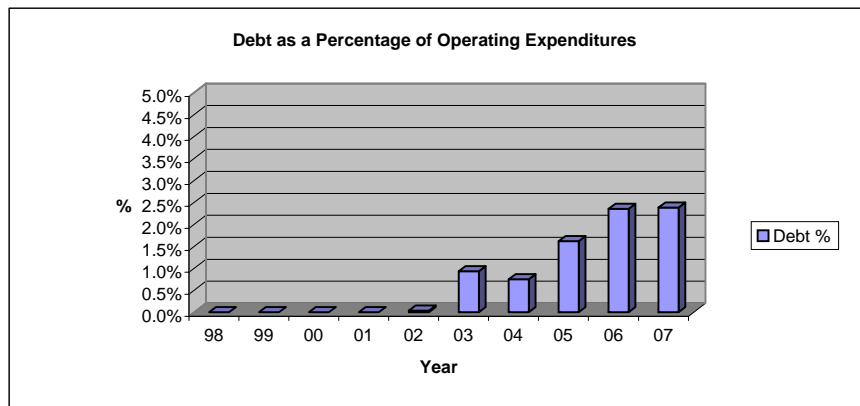
These schedules contain information to help the reader assess the factors affecting the city's ability to generate its property and sales taxes.

City of Manhattan Beach
Changes in Fund Balances, Governmental Funds,
Last Ten Fiscal Years
(modified accrual basis of accounting)

	Fiscal Year				
	1998	1999	2000	2001	2002
Revenues					
Taxes	\$ 17,046,821	\$ 18,190,737	\$ 20,474,732	\$ 22,234,198	\$ 22,096,665
Licenses, fees, and permits	1,445,771	1,538,607	1,320,358	1,394,038	1,447,841
Fines and forfeitures	1,147,742	1,512,428	1,716,625	2,044,684	1,890,321
Charges for services	3,613,546	4,380,222	4,300,996	4,724,434	5,253,485
Contributions from property owner					
Intergovernmental	3,320,954	4,523,902	4,933,577	5,219,620	4,248,036
Interest and Rents	2,910,914	3,173,943	3,206,052	3,973,287	3,677,986
Net change fair value investments	-	-	(360,836)	964,321	220,973
Other revenues	1,628,547	514,996	362,377	414,385	1,904,991
Total revenues	31,114,295	33,834,835	35,953,881	40,968,967	40,740,298
Expenditures					
General government	5,385,146	5,390,051	5,629,579	6,112,802	6,453,358
Public Safety	13,079,784	14,427,189	14,744,184	16,370,442	16,974,214
Culture and recreation	2,291,957	2,848,672	2,687,306	3,086,968	4,150,453
Public works	3,978,931	4,270,985	4,518,550	4,458,722	4,891,118
Total operating expenditures	24,735,818	26,936,897	27,579,619	30,028,934	32,469,143
Excess of revenue over expenditures	6,378,477	6,897,938	8,374,262	10,940,033	8,271,155
Capital outlay	6,937,116	3,149,102	8,989,370	5,949,461	2,045,689
Debt service					
Interest					12,565
Principal	-	-	-	-	-
Total Non Operating expenditures	6,937,116	3,149,102	8,989,370	5,949,461	2,058,254
Excess of revenues over expenditures	(558,639)	3,748,836	(615,108)	4,990,572	6,212,901
Other financing sources (Uses)					
Bonds issued	-	-	-	-	9,443,752
Premium on bonds issues	-	-	-	-	-
Refunding Lease	-	-	-	-	(9,732,862)
Capital Contribution	-	-	7,382,112	2,338,887	-
Transfers in	3,500,000	7,810,000	3,609,387	4,352,279	4,979,429
Transfers out	(5,100,000)	(2,736,443)	(3,308,612)	(5,212,928)	(6,473,740)
Total other financing sources (uses)	(1,600,000)	5,073,557	7,682,887	1,478,238	(1,783,421)
Prior Period Adjustment	(418,000)	-	264,818	-	-
Net change in fund balances	(2,576,639)	8,822,393	7,332,597	6,468,810	4,429,480
Debt - % of Operating Expenditures	0.0%	0.0%	0.0%	0.0%	0.0%



Fiscal Year				
2003	2004	2005	2006	2007
\$ 24,038,547	\$ 27,381,711	\$ 26,907,138	\$ 33,026,089	\$ 35,261,246
1,563,171	1,643,682	1,560,346	1,810,681	1,686,922
2,041,805	2,294,535	1,910,757	1,895,506	2,153,078
6,160,531	6,454,314	7,218,915	7,400,197	7,812,110
	-	3,372,891	3,147,739	8,498,306
4,144,954	3,639,236	4,623,276	2,994,138	3,007,764
3,389,920	3,094,363	2,863,553	3,354,041	4,198,643
(287,140)	(671,517)	(30,777)	(192,026)	-
494,406	436,260	705,588	1,863,937	553,241
41,546,194	44,272,584	49,131,687	55,300,302	63,171,310
6,476,427	6,636,125	7,120,760	7,452,850	8,646,822
18,109,464	19,719,804	22,735,205	24,020,705	33,302,747
3,798,920	3,989,250	4,592,628	4,680,871	5,328,693
5,107,008	5,297,262	9,303,463	6,819,825	17,737,634
33,491,819	35,642,441	43,752,056	42,974,251	65,015,896
8,054,375	8,630,143	5,379,631	12,326,051	(1,844,586)
4,749,294	7,751,990	18,382,798	19,965,439	7,764,994
112,622	87,055	524,158	822,862	1,035,878
200,000	180,000	185,000	190,000	515,000
5,061,916	8,019,045	19,091,956	20,978,301	9,315,872
2,992,459	611,098	(13,712,325)	(8,652,250)	(11,160,458)
-	-	12,980,000	-	6,634,179
-	-	186,055	-	163,120
-	-	-	-	-
-	-	-	-	-
6,171,338	18,919,651	11,647,938	841,116	4,179,102
(4,498,230)	(18,844,651)	(12,554,938)	(1,045,116)	(5,497,006)
1,673,108	75,000	12,259,055	(204,000)	5,479,395
-	-	-	165,882	202,807
4,665,567	686,098	(1,453,270)	(8,690,368)	(5,478,256)
0.9%	0.7%	1.6%	2.4%	2.4%



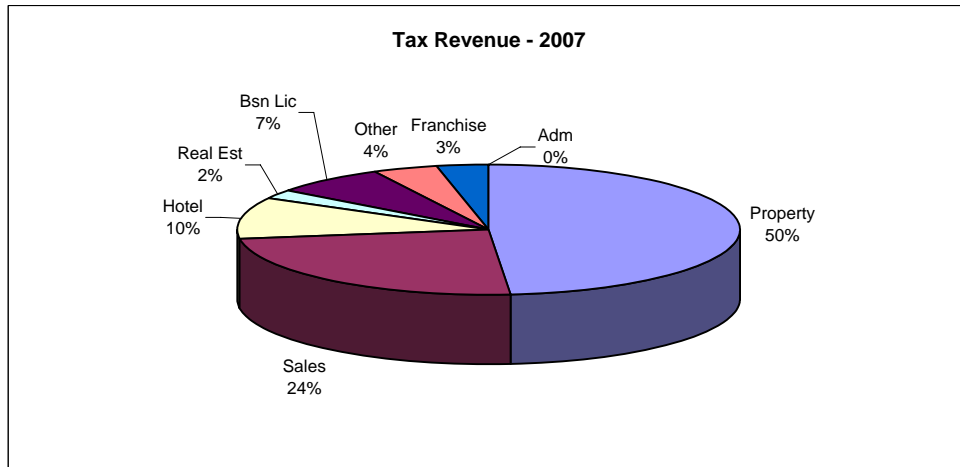
City of Manhattan Beach
Tax Revenues by Source, Governmental Funds,
Last Ten Fiscal Years
(modified accrual basis of accounting)

Exhibit A-7

<u>Fiscal Year</u>	<u>Property</u>	<u>Sales & Use</u>	<u>Hotel</u>	<u>Franchise</u>	<u>Real Est Transfer</u>	<u>Business License</u>	<u>Admissions</u>	<u>Other</u>	<u>Total</u>
2007	\$ 17,116,975	\$ 8,416,844	\$ 3,665,741	\$ 1,200,503	\$ 788,347	\$ 2,464,239	\$ -	\$ 1,608,597	\$ 35,261,246
2006	15,523,154	8,557,986	3,186,359	1,149,740	668,242	2,468,067	-	1,472,541	33,026,089
2005	11,652,108	7,581,885	2,449,326	903,490	688,616	2,285,524	-	1,346,189	26,907,138
2004	11,090,838	7,550,378	2,183,163	929,251	721,502	2,134,588	140	2,771,851	27,381,711
2003	10,021,646	7,202,620	2,040,428	904,080	546,129	2,017,534	85,827	1,220,283	24,038,547
2002	9,092,325	7,215,913	2,101,610	882,273	467,499	1,876,833	78,815	381,397	22,096,665
2001	8,204,761	7,526,381	2,987,574	688,304	537,363	1,836,941	74,061	378,813	22,234,198
2000	7,399,040	7,272,728	2,522,885	626,769	410,726	1,781,098	73,024	388,462	20,474,732
1999	6,593,181	6,314,366	2,259,941	533,944	366,201	1,682,971	64,539	375,594	18,190,737
1998	6,169,976	6,358,698	1,763,361	477,780	371,491	1,444,415	54,771	406,329	17,046,821

Change
98-07

64.0%	24.5%	51.9%	60.2%	52.9%	41.4%	-100.0%	74.7%	52.7%
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**City of Manhattan Beach
 Assessed Value and Estimated Actual Value of Taxable Property,
 Last Ten Fiscal Years**

Fiscal Year	Residential Property	Commercial Property	Industrial Property	Other Property	Total Taxable Assessed Value
1998	3,654,002,873	409,619,006	81,733,339	288,151,581	4,433,506,799
1999	3,928,158,173	421,763,272	83,363,496	296,346,313	4,729,631,254
2000	4,370,934,531	459,217,053	147,754,060	306,706,203	5,284,611,847
2001	4,817,895,155	473,521,383	186,077,631	328,847,955	5,806,342,124
2002	5,263,285,308	491,561,315	218,443,219	391,885,116	6,365,174,958
2003	5,738,636,117	547,721,638	245,153,830	391,829,851	6,923,341,436
2004	6,303,521,834	577,301,448	247,401,995	426,209,729	7,554,435,006
2005	6,906,891,506	631,502,660	260,299,961	418,106,396	8,216,800,523
2006	7,676,737,831	708,333,276	265,885,057	429,932,918	9,080,889,082
2007	8,574,425,369	739,118,781	219,928,225	391,992,459	9,925,464,834

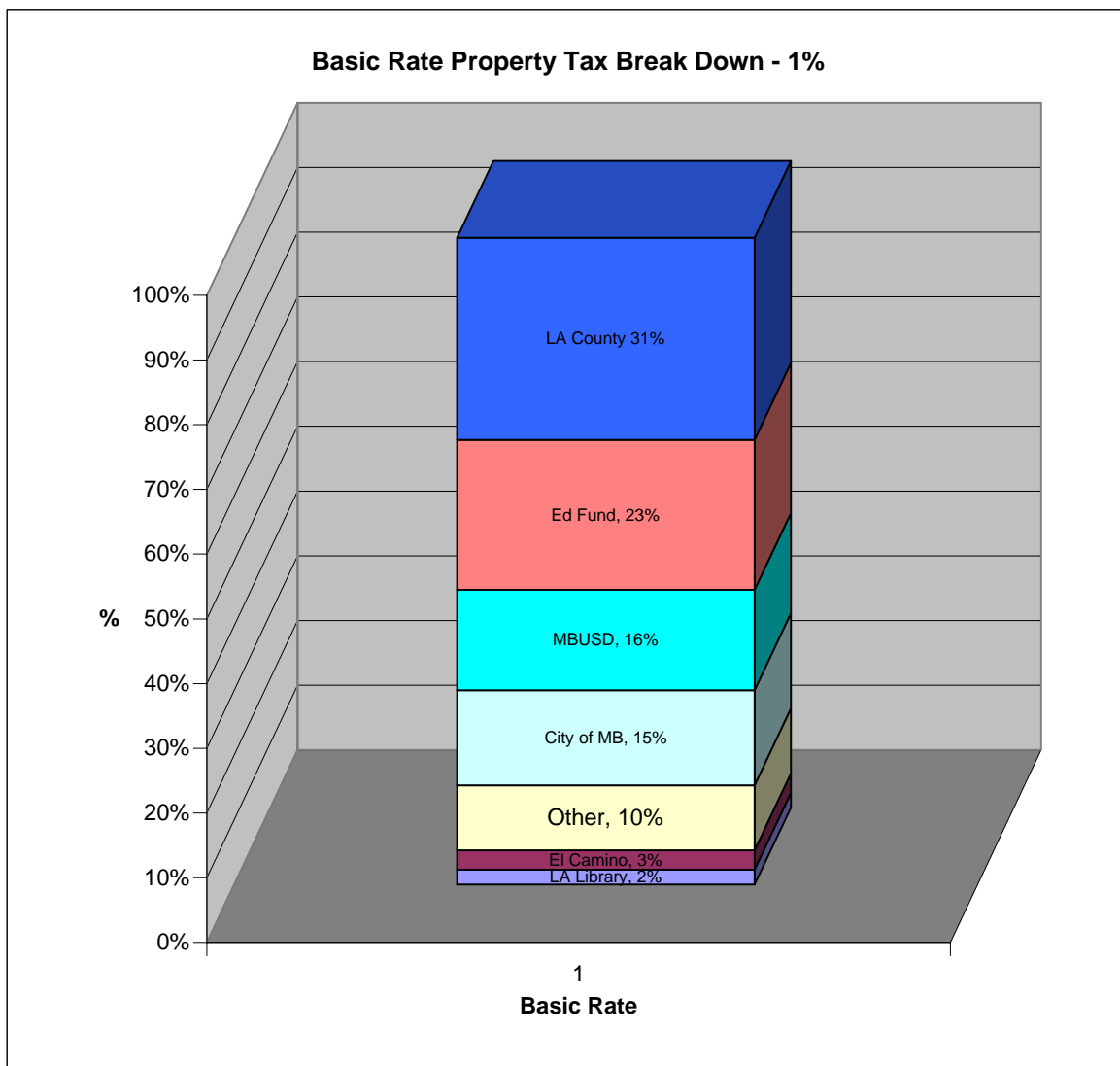
Exhibit A-8

Tax-Exempt Property	Total Direct Tax Rate	Estimated Actual Taxable Value	Taxable Assessed Value as a Percentage of Actual Taxable Value
303,210,049	0.17070%	4,433,506,799	100.000%
303,304,061	0.14754%	4,729,631,254	100.000%
305,080,384	0.14753%	5,284,611,847	100.000%
305,057,097	0.16559%	5,806,342,124	100.000%
305,057,097	0.16559%	6,365,174,958	100.000%
306,111,231	0.16597%	6,923,341,436	100.000%
305,420,714	0.16632%	7,554,435,006	100.000%
305,194,535	0.16664%	8,216,800,523	100.000%
305,194,535	0.16706%	9,080,889,082	100.000%
301,140,884	0.16733%	9,925,464,834	100.000%

**City of Manhattan Beach
Direct and Overlapping Property Tax Rates,
Last Ten Fiscal Years**

Exhibit A-9

Fiscal Year	City Direct Rates		Overlapping Rates						
	General Levy (Basic Rate)	Total Direct Rate	LA County	School Districts	Metro Water District	Flood Control District	Total Overlap Rate	General Levy	Total Rate
1998	1.00000%	0.17070%	0.00145	0.02693	0.00890	0.00195	0.03923	1.00000	1.03923
1999	1.00000%	0.14754%	0.00142	0.02703	0.00890	0.00176	0.03911	1.00000	1.03911
2000	1.00000%	0.14753%	0.00131	0.02645	0.00880	0.00156	0.03812	1.00000	1.03812
2001	1.00000%	0.16559%	0.00113	0.04031	0.00770	0.00107	0.05021	1.00000	1.05021
2002	1.00000%	0.16559%	0.00103	0.04328	0.00670	0.00088	0.05189	1.00000	1.05189
2003	1.00000%	0.16597%	0.02002	0.04035	0.00610	0.00047	0.06694	1.00000	1.06694
2004	1.00000%	0.16632%	0.01748	0.03954	0.00580	0.00024	0.06306	1.00000	1.06306
2005	1.00000%	0.16664%	0.01918	0.03801	0.00520	0.00005	0.06244	1.00000	1.06244
2006	1.00000%	0.16706%	0.01918	0.02813	0.00520	0.00005	0.05255	1.00000	1.05255
2007	1.00000%	0.16733%	0.01799	0.03856	0.00470	0.00005	0.06130	1.00000	1.06130



**City of Manhattan Beach
Principal Property Tax Payers,
Current Year and Nine Years Ago**

<u>Taxpayer</u>	2007	
	Property Tax Revenue	Percentage of Total City Taxable Property Tax
Northrop Grumman Space & Mission	\$ 313,945	1.89%
Reef America Reit II Corporation BBB	246,480	1.48%
MB Studios LLC	161,082	0.97%
Wells Operating Prntshp II LP	157,030	0.95%
Parstem Realty Company Inc.	102,429	0.62%
TRW Inc.	102,421	0.62%
Host Marriott Corporation Interstate	59,248	0.36%
Sketchers USA Inc.	56,827	0.34%
Sun Manhattan LLC	53,969	0.32%
St. Paul Properties Inc.	47,213	0.28%
Top Ten Total	<u>\$ 1,300,644</u>	<u>7.8%</u>
City Total	<u>\$ 16,607,996</u>	

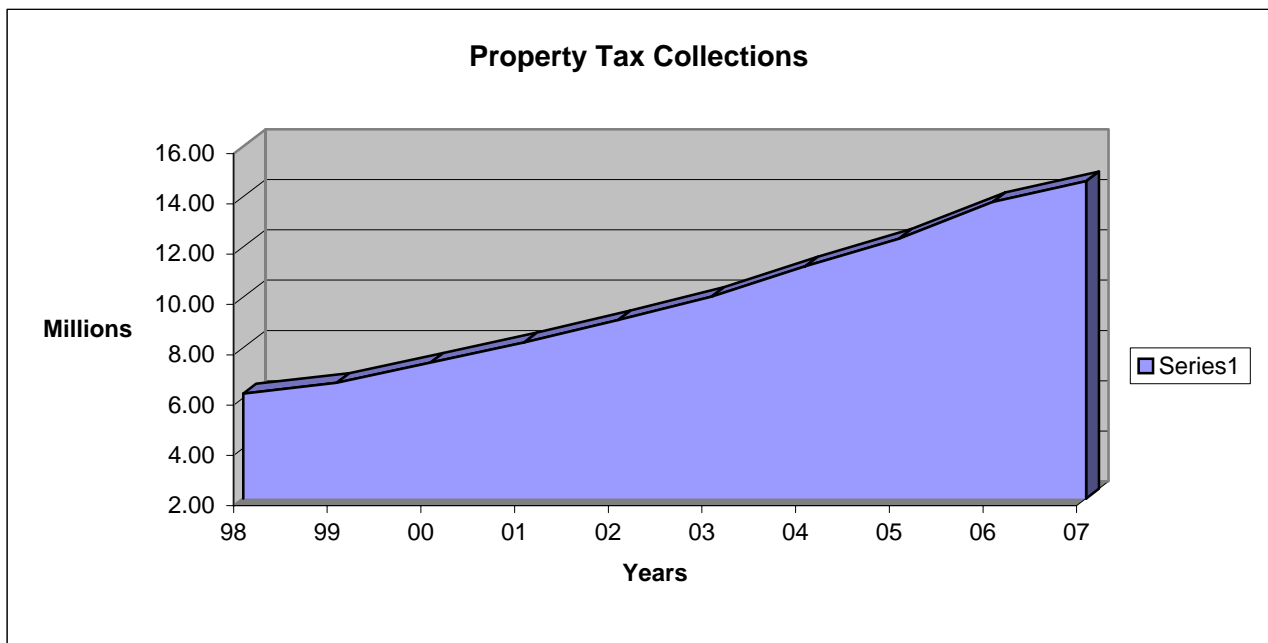
Exhibit A-10

	<u>1998</u>	
	<u>Property Tax Revenue</u>	<u>Percentage of Total City Taxable Property Tax</u>
TRW Inc.	\$ 285,750	3.78%
Manhattan Village LLC	148,178	1.96%
Shearson California Raddison	60,428	0.80%
St. Paul Properties Inc.	40,404	0.53%
USAA Income Properties III	39,823	0.53%
Pastem Realty Company Inc.	33,502	0.44%
Sanko Nakayama International Inc.	31,896	0.42%
Shamrock Entertainment Investors	23,576	0.31%
San Enterprise Company Limited	22,945	0.30%
Hughes Aircraft Employees	22,440	0.30%
	<u>\$ 708,941</u>	<u>9.4%</u>
	<u>\$ 7,562,388</u>	

**City of Manhattan Beach
Property Tax Levies and Collections,
Last Ten Fiscal Years**

Exhibit A-11

Fiscal Year Ended June 30,	Taxes Levied for the Fiscal Year	Collected within the Fiscal Year of the Levy		Prior Year	Total Collections to Date	
		Amount	Percentage of Levy		Amount	Percentage of Levy
1998	6,150,247	5,829,298	94.78%	340,678	6,169,976	100.32%
1999	6,589,987	6,371,225	96.68%	221,956	6,593,181	100.05%
2000	7,388,426	7,075,476	95.76%	323,564	7,399,040	100.14%
2001	8,160,264	7,962,043	97.57%	242,718	8,204,761	100.55%
2002	8,974,491	8,677,306	96.69%	415,019	9,092,325	101.31%
2003	9,795,290	9,503,645	97.02%	518,001	10,021,646	102.31%
2004	10,713,583	10,335,067	96.47%	888,919	11,223,986	104.76%
2005	11,677,784	11,336,153	97.07%	990,146	12,326,299	105.55%
2006	12,944,802	12,527,975	96.78%	1,249,660	13,777,635	106.43%
2007	14,197,925	13,311,119	93.75%	1,296,964	14,608,083	102.89%



City of Manhattan Beach
Taxable Sales by Category,
Last Ten Calendar Years
(in thousands of dollars)

	Calendar Year				
	<u>1997</u>	<u>1998</u>	<u>1999</u>	<u>2000</u>	<u>2001</u>
Apparel stores	\$ 20,215	\$ 22,079	\$ 31,705	\$ 42,225	\$ 42,616
General merchandise	85,821	92,489	98,855	104,352	104,565
Food stores	29,611	28,778	30,468	32,111	32,705
Eating and drinking establishments	83,361	84,275	89,620	101,402	105,032
Building materials and farm tools	2,220	2,457	2,639	2,933	2,796
Auto dealers and supplies	86,125	91,092	99,177	81,637	76,634
Service stations	20,264	17,494	19,590	22,566	22,529
Other retail stores	141,556	145,421	169,704	190,445	189,545
All other outlets	<u>121,374</u>	<u>128,504</u>	<u>128,419</u>	<u>136,243</u>	<u>145,350</u>
Total	<u>\$ 590,547</u>	<u>\$ 612,589</u>	<u>\$ 670,177</u>	<u>\$ 713,914</u>	<u>\$ 721,772</u>
City direct sales tax rate	1.00%	1.00%	1.00%	1.00%	1.00%

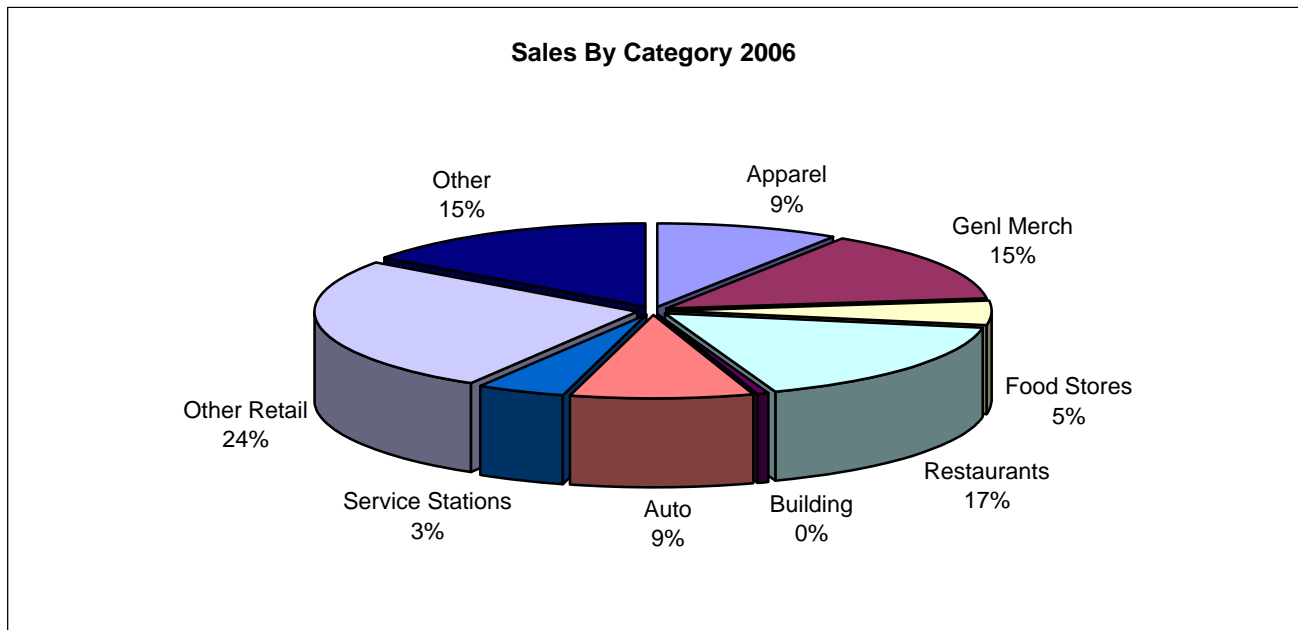


Exhibit A-12

Calendar Year

<u>2002</u>	<u>2003</u>	<u>2004</u>	<u>2005</u>	<u>2006</u>
\$ 44,378	\$ 58,425	\$ 67,301	\$ 69,729	\$ 73,375
101,509	105,376	108,221	109,957	114,830
31,529	31,539	33,266	33,774	37,108
105,068	112,898	119,190	128,882	135,704
2,789	2,849	3,116	3,129	3,229
79,620	55,551	75,254	80,607	76,149
20,935	24,860	29,619	34,185	34,513
196,581	199,287	201,194	209,663	214,829
<u>124,752</u>	<u>115,222</u>	<u>126,682</u>	<u>132,448</u>	<u>122,006</u>
<u>\$ 707,161</u>	<u>\$ 706,007</u>	<u>\$ 763,843</u>	<u>\$ 802,374</u>	<u>\$ 811,743</u>
1.00%	1.00%	1.00%	1.00%	1.00%

**City of Manhattan Beach
Direct and Overlapping Sales Tax Rates,
Last Ten Fiscal Years**

<u>Fiscal Year</u>	<u>City Direct Rate</u>	<u>L.A. County</u>
2007	1.00%	.25%
2006	1.00%	.25%
2005	1.00%	.25%
2004	1.00%	.25%
2003	1.00%	.25%
2002	1.00%	.25%
2001	1.00%	.25%
2000	1.00%	.25%
1999	1.00%	.25%
1998	1.00%	.25%

**City of Manhattan Beach
Principal Sales Tax Remitters,
Current Year and Nine Years Ago**

Exhibit A-14

Tax Remitter

2006/2007

Apple Computer
Barnes & Noble
Bristol Farms
California Pizza Kitchen
Chase Auto Leasing Corporation
Chevron
CVS Pharmacy
Frys Electronics
Houstons
Kwik/Al Sal Oil
Macys
Manhattan Beach Lincoln Mercury Toyota
Manhattan Beach Marriott
Mobil Oil
Office Depot
Old Navy
Olive Garden
Ralphs
REI
Rock Fish
Sephora
Target Greatlands
Trader Joes
TRW Space & Electronics
Williams Sonoma

1997/1998

Albertsons
Bristol Farms
Champion Chevrolet
Eds Exxon
Ford Credit Titling Trust
Frys Electronics
Gap
Houstons
Kettle
Kwik Mart Am Pm
Lady Foot Locker
Macys
Manhattan Ford
Manhattan Toyota
Mobil Oil
Office Depot
Olive Garden
Ralphs
Rite Aid
Sav On
Super Crown
Target Greatlands
Trader Joes
TRW Space & Electronics
Vons

* Listed Alphabetically

Statistical Section

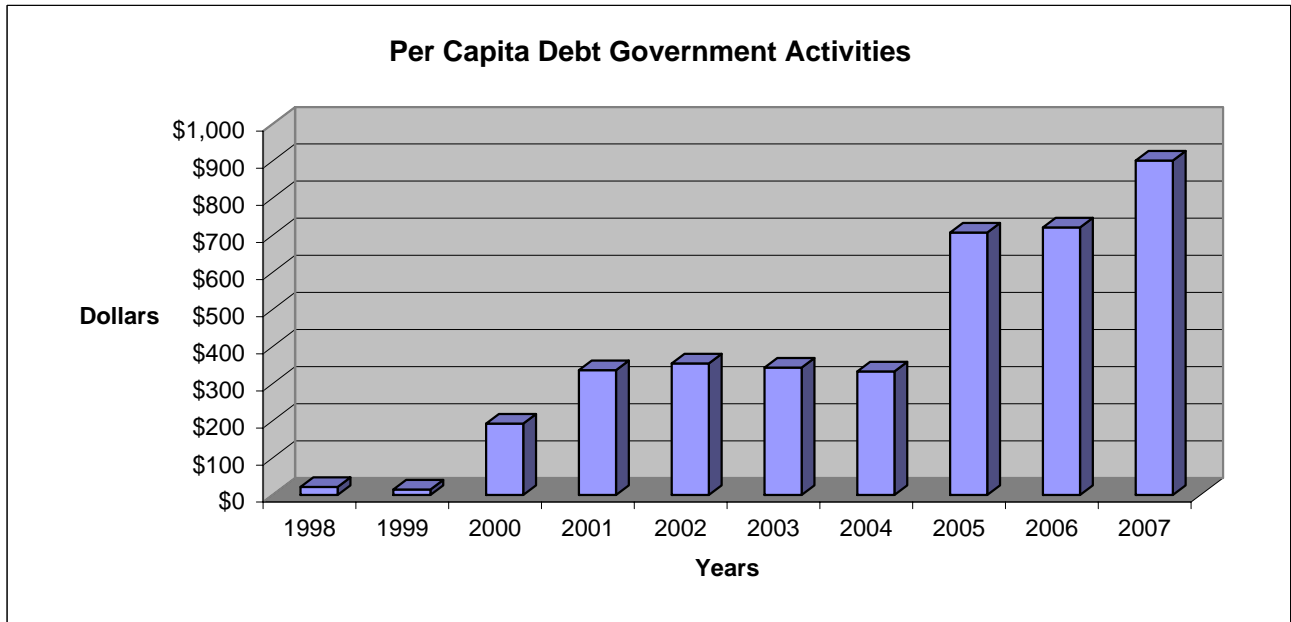
Debt Capacity

These schedules present information to help the reader assess the affordability of the city's current levels of outstanding debt and the city's ability to issue additional debt in the future.

**City of Manhattan Beach
Ratios of Outstanding Debt by Type,
Last Ten Fiscal Years**

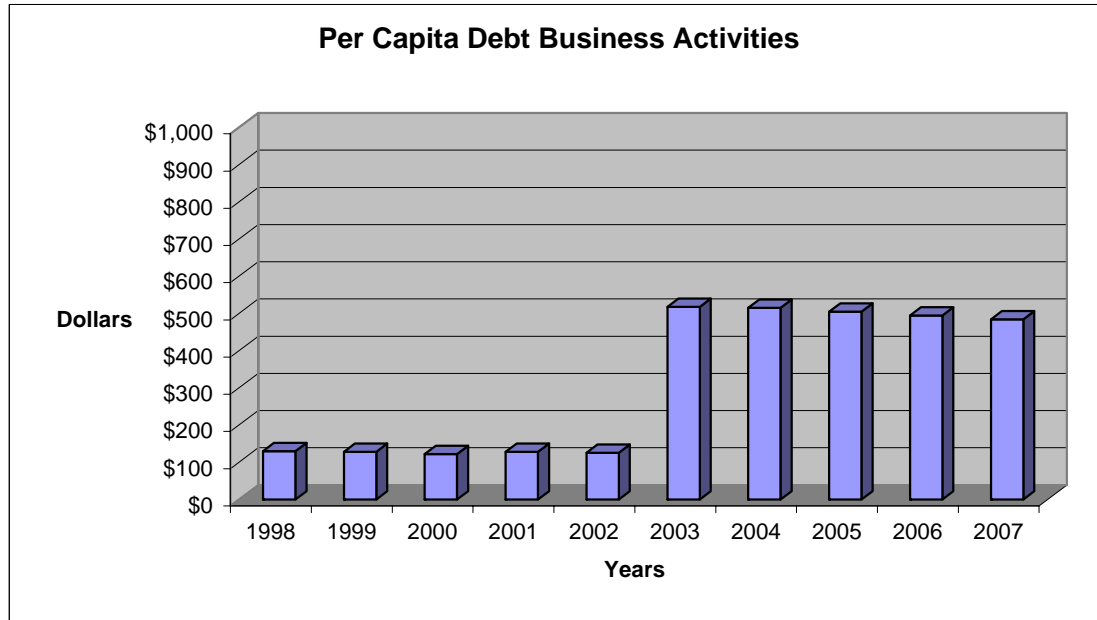
Governmental Activities

Fiscal Year	RCC Facility	Pension Obligation Bonds	Marine Certificates of Participation	Police/Fire Certificates of Participation	Capital Leases	Total Governmental	Total Per Capita
1998	-	-	-	-	764,076	764,076	22
1999	-	-	-	-	511,724	511,724	15
2000	-	-	-	-	6,944,596	6,944,596	192
2001	2,180,000	-	-	-	9,206,452	11,386,452	336
2002	2,180,000	-	9,535,000	-	279,584	11,994,584	354
2003	2,115,000	-	9,335,000	-	178,061	11,628,061	343
2004	2,045,000	-	9,155,000	-	62,495	11,262,495	333
2005	1,975,000	-	8,970,000	12,980,000	-	23,925,000	707
2006	1,905,000	-	8,780,000	12,980,000	720,693	24,385,693	720
2007	1,830,000	6,800,000	8,580,000	12,740,000	558,190	30,508,190	901



Notes: *FY 2000 and 2001 business activity reflects the lease obligation resulting from the initial Sale & Leaseback transaction related to the Marine Ave Park Development. This obligation was ultimately refunded via a Certificate of Participation in FY 2002 upon completion of the facility.

Business-type Activities				Total		
Utility Revenue Bonds	Metlox Certificates of Participation	Total Business Type	Total Per Capita	Total Primary Government	Percentage of Personal Income	Total Per Capita
4,550,000	-	4,550,000	130	5,314,076	0.00%	152
4,485,000	-	4,485,000	129	4,996,724	0.00%	143
4,415,000	-	4,415,000	122 *	11,359,596	0.55%	314
4,345,000	-	4,345,000	128 *	15,731,452	0.72%	465
4,270,000	-	4,270,000	126	16,264,584	0.74%	480
4,190,000	13,350,000	17,540,000	518	29,168,061	1.30%	862
4,105,000	13,350,000	17,455,000	516	28,717,495	1.22%	848
4,015,000	13,095,000	17,110,000	505	41,035,000	1.68%	1,212
3,920,000	12,835,000	16,755,000	495	41,140,693	1.63%	1,215
3,820,000	12,570,000	16,390,000	484	46,898,190	1.81%	1,385



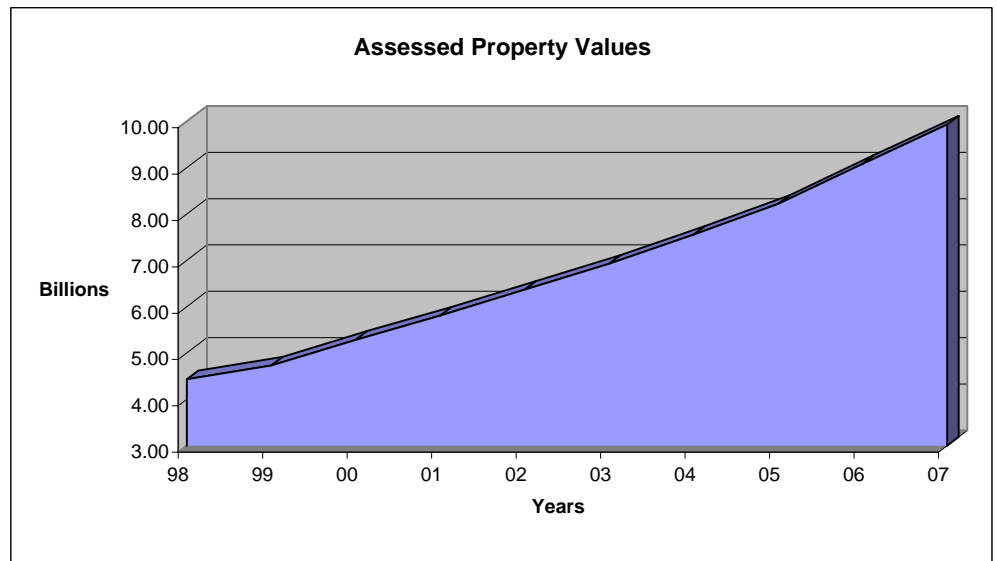
**City of Manhattan Beach
Direct and Overlapping Governmental Activities Debt
As of June 30, 2007**

Exhibit A-16

<u>Governmental Unit</u>	<u>Gross Bonded Debt Balance</u>	<u>Percentage Applicable To City</u>	<u>Net Bonded Debt</u>
Debt repaid with property taxes			
Manhattan Beach UNIF 96 SER A DS	13,019,723	100.000%	13,019,723
Manhattan Beach UNIF DS 1998 SER B	5,917,335	100.000%	5,917,335
Manhattan Beach U.S.D. DS 99 SER C	4,300,040	100.000%	4,300,040
Manhattan Beach USD DS 2001 SER D	4,893,769	100.000%	4,893,769
Manhattan Beach USD DS 1995 SER-E	4,628,829	100.000%	4,628,829
Manhattan Beach USD DS 2000 SER-B	9,356,026	100.000%	9,356,026
Manhattan Beach USD DS 2004 REF BDS	17,725,000	100.000%	17,725,000
Total Direct Debt			<u>59,840,722</u>
Overlapping Debt			
Detention Facilities 1987 Debt	8,395,000	1.225%	102,852
LA. Co. FL. Con.Storm Dr. D.S. #4	370,000	1.267%	4,686
West Basin MWD 1111	165,681,509	1.354%	2,243,886
El Camino CCS DS 2002 S-2003A	11,030,000	14.445%	1,593,308
El Camino CCS DS 2005 REF BONDS	32,002,525	14.445%	4,622,835
El Camino CCS DS 2002 SER 2006B	150,000,000	14.445%	21,667,829
Total Overlapping Debt			<u>30,235,396</u>
Total Direct and Overlapping Debt			<u><u>\$ 90,076,118</u></u>

**City of Manhattan Beach
Legal Debt Margin Information,
Last Ten Fiscal Years**

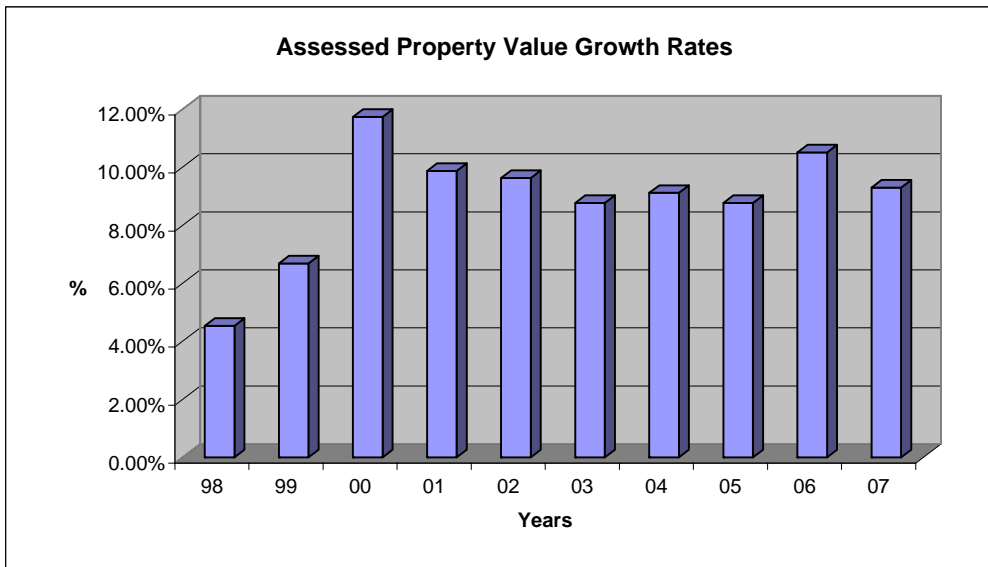
	Fiscal Year				
	1998	1999	2000	2001	2002
Total Assessed Value	\$ 4,433,506,799	\$ 4,729,631,254	\$ 5,284,611,847	\$ 5,806,346,824	\$ 5,806,346,824
Legal debt limit (3.75%)	166,256,505	177,361,172	198,172,944	217,738,006	217,738,006
Total net debt applicable to limit	-	-	-	-	-
Legal debt margin	<u>\$ 166,256,505</u>	<u>\$ 177,361,172</u>	<u>\$ 198,172,944</u>	<u>\$ 217,738,006</u>	<u>\$ 217,738,006</u>
Total net debt applicable to the limit as a percentage of debt limit	0.00%	0.00%	0.00%	0.00%	0.00%
Assessed Value Growth	5%	7%	12%	10%	0%



Fiscal Year				
<u>2003</u>	<u>2004</u>	<u>2005</u>	<u>2006</u>	<u>2007</u>
\$ 6,923,341,436	\$ 7,554,435,006	\$ 8,216,800,523	\$ 9,080,889,082	\$ 9,925,464,834
259,625,304	283,291,313	308,130,020	\$ 340,533,341	\$ 372,204,931
-	-	-		
<u>\$ 259,625,304</u>	<u>\$ 283,291,313</u>	<u>\$ 308,130,020</u>	<u>\$ 340,533,341</u>	<u>\$ 372,204,931</u>

0.00%	0.00%	0.00%	0.00%	0.00%
-------	-------	-------	-------	-------

9%	9%	9%	11%	9%
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**City of Statistical
Pledged-Revenue Coverage,
Last Ten Fiscal Years**

Water - Wastewater Revenue Bonds

Fiscal Year	Utility Service Charges	(a) Less: Operating Expenses	Net Available Revenue	Debt Service		Times Coverage
				Principal	Interest	
1998	6,875,929	5,156,750	1,719,179	65,000	258,395	5.32
1999	7,626,707	5,491,183	2,135,524	65,000	254,950	6.67
2000	7,881,742	5,742,280	2,139,462	70,000	251,373	6.66
2001	7,988,167	5,567,922	2,420,245	70,000	247,563	7.62
2002	8,012,508	5,255,940	2,756,568	75,000	243,820	8.65
2003	8,008,037	6,441,702	1,566,335	80,000	239,713	4.90
2004	7,856,711	6,454,773	1,401,938	85,000	235,340	4.38
2005	8,102,158	6,957,411	1,144,747	90,000	229,112	3.59
2006	8,287,096	6,993,409	1,293,687	95,000	224,121	4.05
2007	8,560,647	7,864,351	696,296	100,000	218,804	2.18

(a) Operating Expense less depreciation expense

Parking Certificates of Participation

Parking Fund Revenue	(a) Less: Operating Expenses	Net Available Revenue	Debt Service		Times Coverage
			Principal	Interest	
-	-	-	-	-	NA
-	-	-	-	-	NA
-	-	-	-	-	NA
-	-	-	-	-	NA
-	-	-	-	-	NA
876,570	396,214	480,356	-	240,809	1.99
922,325	325,197	597,128	-	597,671	1.00
964,598	357,360	607,238	255,000	595,321	0.71
1,149,312	511,760	637,552	260,000	590,171	0.75
1,411,406	693,207	718,199	265,000	584,590	0.85

Statistical Section

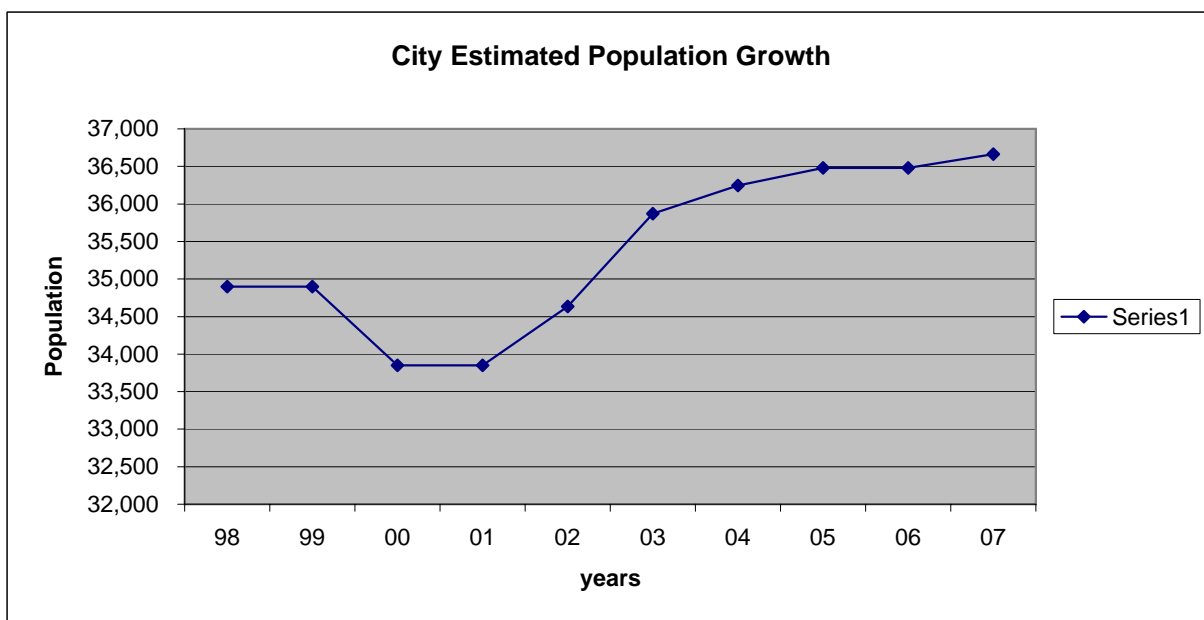
Demographic and Economic Information

These schedules offer demographic and economic indicators to help the reader understand the environment within which the city's financial activities take place and to help make comparisons over time and with other governments.

**City of Manhattan Beach
Demographic and Economic Statistics,
Last Ten Calendar Years**

Calendar Year	Population	Man Beach Personal Income (in thousands)	Personal Income L.A. County (in thousands)	Per Capita Personal Income L.A. county	Per Capita Personal Income Man Beach	Unempl Rate	School Enrollment
1998	34,898	N/A	253,515,785	27,220	N/A	6.0%	5,839
1999	34,898	N/A	263,987,283	27,973	N/A	5.3%	5,851
2000	33,852	2,081,025	279,049,532	29,232	61,474	1.7%	5,842
2001	33,852 *	2,171,507 *	294,508,314	30,503	64,147	1.8%	6,163
2002	34,635 *	2,194,644 *	301,002,945	30,828	63,365	2.3%	6,450
2003	35,870 *	2,239,067 *	310,043,501	31,452	62,422	2.4%	6,434
2004	36,245 *	2,362,012 *	329,048,068	33,179	65,168	2.2%	6,354
2005	36,481 *	2,438,355 *	339,683,300 *	34,251 *	66,839 *	1.7%	6,260
2006	36,481 *	2,517,165 *	350,662,276 *	35,358 *	68,999 *	1.5%	6,266
2007	36,665 *	2,598,523 *	361,996,105 *	36,501 *	70,872 *	1.7%	6,307

* Estimates beyond census years and latest available economic data



**City of Manhattan Beach
Principal Employers,
Current Year**

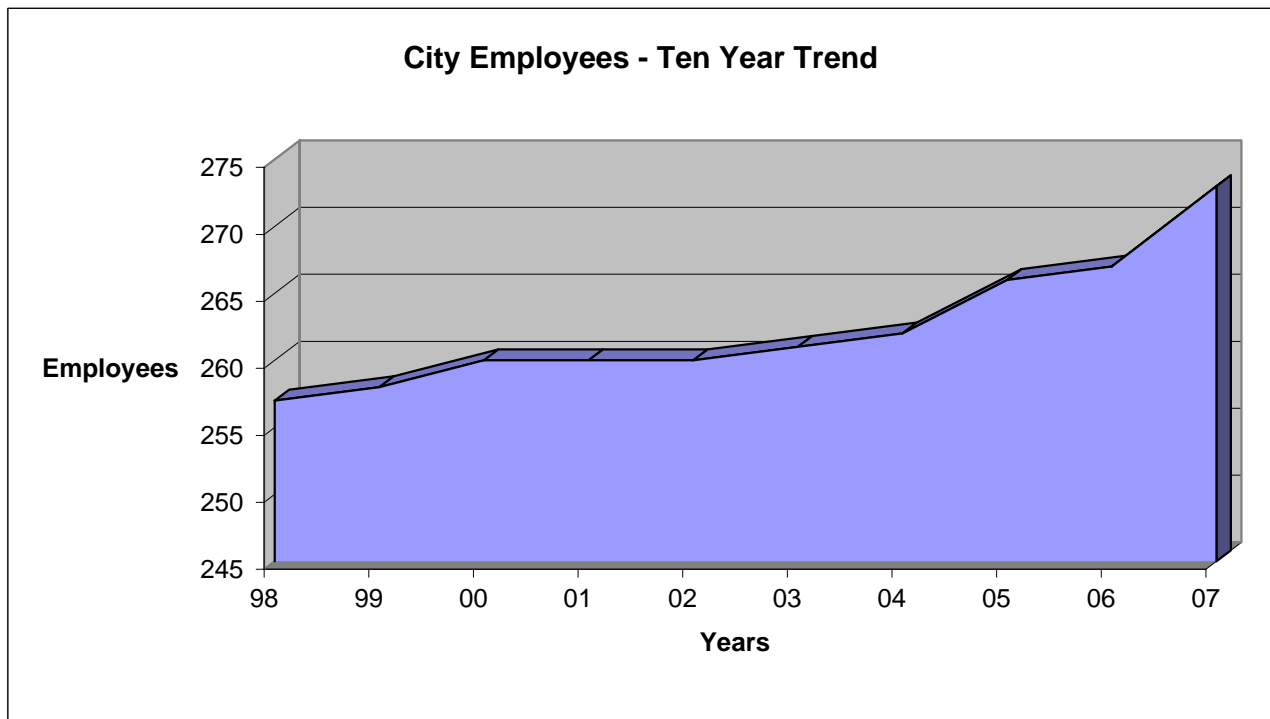
Exhibit A-20

<u>Employer</u>	2007	
	<u>Employees</u>	<u>Percentage of Total Employment</u>
Target Corporation	405	13.95%
Sketchers USA Inc.	328	11.29%
Macy's West LLC	327	11.26%
Kinecta Federal Credit Union	295	10.16%
City of Manhattan Beach	273	9.40%
Fry's Electronics Inc.	264	9.09%
Marriot-HMC Interstate	230	7.92%
Ralphs Grocery Co.	185	6.37%
Bristol Farms	129	4.44%
Houston's Restaurants Inc.	114	3.93%
California Pizza Kitchen	106	3.65%
Manhattan Beach Toyota	98	3.37%
Islands Restaurant	75	2.58%
Recreational Equipment Inc.	75	2.58%
Total	<u>2,904</u>	<u>100.00%</u>

Note: 1998 data is not available

**City of Manhattan Beach
Full-time Authorized City Employees by Function/Program,
Last Ten Fiscal Years**

Function/Program	Full-time Authorized Employees as of June 30									
	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007
General government										
Management services	13	13	13	13	13	13	13	13	13	13
Finance	20	20	20	20	20	20	20	20	20	21
Personnel	7	7	7	7	7	7	7	7	7	7
Planning & Building	21	21	20	20	20	21	21	21	21	22
Parks and recreation	14	14	14	14	15	15	16	16	16	19
Police										
Officers	63	63	64	64	64	64	64	64	64	65
Civilians	32	33	34	34	33	33	33	35	35	35
Fire										
Firefighters & officers	29	29	30	30	30	30	30	30	30	30
Civilians	1	1	1	1	1	1	1	1	1	1
Public works										
Engineering	6	6	6	6	6	6	6	7	7	7
Water	11	11	11	11	11	11	11	12	12	13
Wastewater	3	3	3	3	3	3	3	3	4	4
Other	37	37	37	37	37	37	37	37	37	37
Total	257	258	260	260	260	261	262	266	267	274



CITY OF MANHATTAN BEACH
SCHEDULE OF INSURANCE IN FORCE

June 30, 2007

<u>TYPE OF COVERAGE</u>	<u>POLICY NUMBER</u>	<u>FROM</u>
Liability		
Self-Insured	-	07/01/06
Excess Liability		
Independent Cities Risk Management ICRMA (Pool)	ICAPL 1014	07/01/06
Everest Re	71P7000001-061	07/01/06
American Re	TBD	07/01/06
Building & Property (All City excluding public safety building)		
Lexington-Primary	8755141	07/01/06
Other Carriers	TBD	07/01/06
Building & Property Public Safety Building		
Lloyds of London-Public Safety Bldg	400132 XF-1	07/01/06
Other Carriers-Public Safet Bldg	TBD	07/01/06
Workers' Comp.		
Self-Insured	-	07/01/06
Excess Workers' Comp.		
ICRMA (Pool)	ICRMA2006-1WC	07/01/06
CSAC Excess Insurance Authority	CPEIA-06EWC-28	07/01/06
Northern Union	3757968	07/01/06
Public Officials, Faithful Performance & Fidelity Bonds		
Hartford	72BPEAG8698	12/12/06

CITY OF MANHATTAN BEACH
SCHEDULE OF INSURANCE IN FORCE

June 30, 2007

<u>TO</u>	<u>LIMITS OF COVERAGE</u>	<u>ANNUAL PREMIUM</u>
07/01/07	\$500,000 per occurrence	-
07/01/07	\$1,500,000 excess of \$500,000	
07/01/07	\$8,000,000 excess of \$2,000,000	261,206
07/01/07	\$10,000,000 excess of \$10,000,000	
07/01/07	\$100M shared proportionally All Risk	
07/01/07	\$70M earthquake & flood shared proportionally	521,717
07/01/07	\$5M Primary Layer	
07/01/07	\$26M Excess Layer	
07/01/07	\$750,000 per occurrence	-
07/01/07	\$250,000 excess of \$750,000	135,328
07/01/07	\$49,000,000 excess of \$1,000,000	
07/01/07	\$100,000,000 excess of \$50,000,000	
12/12/07	\$500,000 each employee	1,749

**City of Manhattan Beach
Operating Indicators by Function/Program,
Last Ten Fiscal Years**

Exhibit A-23

Function/Program	Fiscal Year									
	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007
General government										
Building permits issued	3,632	3,729	3,540	3,503	3,348	3,667	3,539	3,269	3,829	3,477
Building inspections conducted	19,787	22,095	22,336	20,972	19,670	19,167	18,338	16,564	18,170	18,021
Police										
Arrests	1,622	1,487	1,210	1,393	1,092	1,018	926	1,081	1,179	1,359
Parking citations	47,079	39,684	63,286	68,912	63,010	66,407	66,718	54,091	54,214	57,807
Traffic citations	4,765	7,794	8,045	8,947	5,680	6,126	6,417	5,340	5,774	6,461
Fire										
Emergency responses	2,468	2,472	2,752	2,690	2,671	2,610	2,693	2,719	2,469	2,831
Fires extinguished	203	67	57	90	85	97	114	98	75	103
Inspections	880	898	903	910	908	921	920	923	900	975
Refuse collection										
Refuse collected (tons per day)	-	-	-	-	-	85.4	84.1	73.7	77.8	63.0
Recyclables collected (tons per day)	-	-	-	-	-	22.1	28.5	34.6	28.6	61.0
Other public works										
Street resurfacing (miles)	-	-	-	-	-	1.3	1.0	2.3	0.4	1.2
Parks and recreation										
Athletic field permits issued	3,095	4,040	5,731	4,716	4,784	2,555	4,092	4,083	3,460	2,949
Community center admissions	80,148	110,302	132,305	224,911	137,690	100,228	93,495	125,554	166,910	150,041
Water										
Water main breaks	-	-	-	-	-	5	5	7	5	10
Average daily consumption (thousands of gallons)	-	-	-	-	-	6,255	6,395	6,223	6,203	6,020
Peak daily consumption (thousands of gallons)	-	-	-	-	-	7,200	7,360	7,300	N/A	7,265
Transporation										
Total route miles	-	-	44,122	42,072	43,004	43,004	31,469	31,936	31,849	32,940
Passengers	-	-	12,289	10,873	10,789	10,789	9,742	9,654	9,142	9,785

**City of Statistical
Capital Asset Statistics by Function/Program,
Last Ten Fiscal Years**

Exhibit A-24

Function/Program	Fiscal Year									
	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007
Police										
Stations	1	1	1	1	1	1	1	1	1	1
Patrol units	18	18	18	18	18	18	18	18	18	18
Fire stations	2	2	2	2	2	2	2	2	2	2
Other public works										
Streets (miles)	120.0	120.0	120.0	120.0	120.0	120.0	120.0	120.0	120.0	120.0
Highways (miles)	2,566	2,566	2,566	2,566	2,566	2,566	2,566	2,566	2,566	2,566
Parks and recreation										
Acreage	74.88	74.88	74.88	74.88	80.88	80.88	80.88	80.88	80.88	80.88
Baseball/softball diamonds	10	10	10	10	13	13	13	13	13	13
Soccer/football fields	12	12	12	12	15	15	15	15	15	15
Community centers	2	2	2	2	2	2	2	2	2	2
Water										
Water mains (miles)	-	-	-	-	-	-	-	-	110.0	110.0
Fire hydrants	-	-	-	-	-	-	-	-	667	669
Storage capacity (1000s Gallons)	-	-	-	-	-	-	-	-	9,830	9,830
Wastewater										
Sanitary sewers (miles)	-	-	-	-	-	-	-	-	110.0	110.0
Storm sewers (miles)	-	-	-	-	-	-	-	-	118.0	118.0
Treatment capacity (1000s Gallons)										
Transportation—minibuses	3	3	3	3	3	3	4	4	4	4

CITY OF MANHATTAN BEACH
DEMOGRAPHIC STATISTICAL DATA

June 30, 2007

(As of 2000 Census)

Population distribution by ethnic group:

	<u>Number of persons</u>	<u>Percent</u>
White	30,124	89%
Asian	2,043	6%
Black	208	1%
Native American	70	0%
Other	1,407	4%
	<u>33,852</u>	<u>100%</u>

Household type:

	<u>Number of households</u>	<u>Percent</u>
Family:		
Married couple	7,206	50%
Female head	846	6%
Male head	340	2%
Nonfamily	6,082	42%
	<u>14,474</u>	<u>100%</u>

Population distribution by age group:

	<u>Number of persons</u>	<u>Percent</u>
Under 5 years	2,197	6%
5-14	4,388	13%
15-24	2,344	7%
25-44	12,694	37%
45-59	7,404	22%
60-64	1,299	4%
65 and over	3,526	10%
	<u>33,852</u>	<u>100%</u>

Population distribution by gender:

	<u>Number of persons</u>	<u>Percent</u>
Male	17,052	50%
Female	16,800	50%
	<u>33,852</u>	<u>100%</u>