

Finance Subcommittee Meeting Draft Action Minutes

Meeting Date: July 6, 2020
Recording Secretary: Helga Foushanes

In Attendance: Tim Lilligren, Treasurer
Richard Montgomery, Mayor
Steve Napolitano, Council Member
Bruce Moe, City Manager
Steve S. Charelian, Finance Director
Henry Mitzner, Controller
Libby Bretthauer, Financial Analyst
Cynthia Mickschl, Revenue Services Manager
Julie Bondarchuk, Senior Accountant
George Gabriel, Senior Management Analyst

Called to Order: 1:10 p.m. by Tim Lilligren, Treasurer

Agenda Item #1 – Public Comments

None.

Agenda Item #2 - Approval of Minutes from December 5, 2019 Finance Subcommittee Meeting

The Finance Subcommittee approved the minutes of December 5, 2019.

Agenda Item #3 – Unfunded Actuarial Liability (UAL) – Pension Obligation Bond (POB)

Mark Young from KNN Public Finance made the presentation; the item will be continued at the July 22, 2020 meeting.

Agenda Item #4 – Month-End Financials for May 2020

The Finance Subcommittee received and filed the report.

Agenda Item #5 - Investment Portfolio for May 2020

The Finance Subcommittee received and filed the report.

Agenda Item #6 – Fiscal Year 2019/2020 Monthly Schedule of Transient Occupancy Tax and Lease Payments and Miscellaneous Accounts Receivables

The Finance Subcommittee received and filed the report.

Agenda Item #7 – Consideration of Bad Debt Write-Off's for Referral to Collections

The Finance Subcommittee received and filed the report.

Agenda Item #8 – Adjournment

The meeting adjourned at 2:10 p.m.