



# City of Manhattan Beach

## Investment Portfolio January 2022

As Finance Director for the City of Manhattan Beach, I hereby certify that these investments are in compliance with the City's investment policy (unless otherwise noted). Sufficient liquidity has been maintained to meet budget expenditure requirements for the current six month period.

  
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Steve S. Charelian, Finance Director

**CITY OF MANHATTAN BEACH**  
**Portfolio Management**  
**Portfolio Summary**  
**January 1, 2022 through January 31, 2022**

<b>Investments</b>	<b>Par Value</b>	<b>Market Value</b>	<b>Book Value</b>	<b>% of Portfolio</b>	<b>Term</b>	<b>Days to Maturity</b>	<b>YTM 360 Equiv.</b>	<b>YTM 365 Equiv.</b>
LAIF	48,000,000.00	48,000,000.00	48,000,000.00	41.42	1	1	0.231	0.234
Medium Term Notes	14,000,000.00	14,102,750.00	13,963,590.09	12.05	1,563	628	2.309	2.341
Federal Agency Issues - Coupon	25,000,000.00	25,413,620.00	25,212,701.70	21.76	1,609	604	1.929	1.956
Treasury Securities - Coupon	29,000,000.00	28,425,810.00	28,705,939.94	24.77	1,521	1,050	1.330	1.348
<b>Investments</b>	<b>116,000,000.00</b>	<b>115,942,180.00</b>	<b>115,882,231.73</b>	<b>100.00%</b>	<b>916</b>	<b>467</b>	<b>1.123</b>	<b>1.139</b>
<b>Cash</b>								
Passbook/Checking (not included in yield calculations)	22,496,725.10	22,496,725.10	22,496,725.10		1	1	0.000	0.000
<b>Total Cash and Investments</b>	<b>138,496,725.10</b>	<b>138,438,905.10</b>	<b>138,378,956.83</b>		<b>916</b>	<b>467</b>	<b>1.123</b>	<b>1.139</b>
<b>Total Earnings</b>								
	<b>January 31</b>	<b>Month Ending</b>	<b>Fiscal Year To Date</b>					
Current Year		104,403.11	755,676.09					

  
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 STEVE S. CHARELIAN, FINANCE DIRECTOR

Reporting period 01/01/2022-01/31/2022

Run Date: 03/08/2022 - 17:21

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**CITY OF MANHATTAN BEACH**  
**Portfolio Management**  
**Portfolio Details - Investments**  
**January 31, 2022**

CUSIP	Investment #	Issuer	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM	Days to Maturity	Maturity Date
<b>LAIF</b>											
SYS3000	3000	Local Agency Invest. Fund	07/01/2018	48,000,000.00	48,000,000.00	48,000,000.00	0.234		0.234	1	
<b>Subtotal and Average</b>				<b>48,000,000.00</b>	<b>48,000,000.00</b>	<b>48,000,000.00</b>			<b>0.234</b>	<b>1</b>	
<b>Medium Term Notes</b>											
037833DC1	MTN0096	APPLE INC	04/23/2018	1,000,000.00	1,008,240.00	993,753.64	2.100	AA+	3.060	223	09/12/2022
037833AK6	MTN0098	APPLE INC	05/22/2018	1,000,000.00	1,015,880.00	989,180.36	2.400	AA+	3.298	456	05/03/2023
06406FAD5	MTN0106	BANK OF NY MELLO	09/09/2019	1,000,000.00	1,013,750.00	1,009,011.00	2.200	A	1.951	561	08/16/2023
06406RAL1	MTN0109	BANK OF NY MELLO	02/10/2020	1,000,000.00	1,011,400.00	1,011,205.00	2.100	A	1.850	996	10/24/2024
254687FK7	MTN0107	Walt Disney	12/12/2019	2,000,000.00	2,004,200.00	1,988,346.58	1.750	A-	1.977	941	08/30/2024
191216CL2	MTN0108	COCA-COLA CO	12/12/2019	1,000,000.00	1,007,900.00	993,679.00	1.750	A+	1.890	948	09/06/2024
594918BQ6	MTN0104	MICROSOFT CORP	07/01/2019	1,000,000.00	1,012,500.00	999,000.00	2.000	AAA	2.025	553	08/08/2023
58933YAY1	MTN0110	MERCK & CO INC	10/05/2021	1,000,000.00	960,740.00	991,420.00	0.750		0.950	1,484	02/24/2026
68389XAP0	MTN0103	ORACLE CORP	05/13/2019	1,000,000.00	1,010,080.00	995,436.00	2.500	A	2.640	256	10/15/2022
89236TFN0	MTN0099	TOYOTA MOTOR CREDIT	09/21/2018	1,000,000.00	1,034,160.00	999,500.00	3.450	A+	3.461	596	09/20/2023
89236TDK8	MTN0101	TOYOTA MOTOR CREDIT	03/26/2019	1,000,000.00	1,015,230.00	993,255.61	2.250	A+	2.634	624	10/18/2023
911312BC9	MTN0100	United Parcel Service	10/04/2018	1,000,000.00	1,003,980.00	996,814.13	2.350	A-	3.193	104	05/16/2022
90331HPC1	MTN0105	US BANK NA OHIO	09/09/2019	1,000,000.00	1,004,690.00	1,002,988.77	2.650	AA-	1.883	111	05/23/2022
<b>Subtotal and Average</b>				<b>14,000,000.00</b>	<b>14,102,750.00</b>	<b>13,963,590.09</b>			<b>2.341</b>	<b>628</b>	
<b>Federal Agency Issues - Coupon</b>											
3133EHCT8	FAC0259	FED FARM CR BK	05/22/2017	1,000,000.00	1,002,370.00	1,000,544.89	2.150	AA+	1.894	42	03/15/2022
3133EJDE6	FAC0271	FED FARM CR BK	02/16/2018	2,000,000.00	2,039,440.00	1,997,482.80	2.570	AA+	2.708	380	02/16/2023
3133EJSD2	FAC0276	FED FARM CR BK	10/02/2018	2,000,000.00	2,055,880.00	1,990,360.00	2.890	AA+	3.000	503	06/19/2023
3133EJK57	FAC0278	FED FARM CR BK	12/12/2018	2,000,000.00	2,063,800.00	2,008,173.41	3.080	AA+	2.840	538	07/24/2023
3130A3KM5	FAC0268	Federal Home Loan Bank	01/10/2018	2,000,000.00	2,026,220.00	2,002,826.99	2.500	AA+	2.357	311	12/09/2022
3130A2UW4	FAC0285	Federal Home Loan Bank	12/11/2019	2,000,000.00	2,076,640.00	2,060,181.73	2.875		1.771	955	09/13/2024
3130AGWK7	FAC0289	Federal Home Loan Bank	02/07/2020	1,000,000.00	1,004,000.00	1,001,306.00	1.500		1.470	926	08/15/2024
3130A1XJ2	FAC0291	Federal Home Loan Bank	02/04/2021	1,000,000.00	1,036,230.00	1,065,148.61	2.875		0.312	864	06/14/2024
3135G0T45	FAC0261	Fannie Mae	05/22/2017	1,000,000.00	1,003,050.00	1,001,150.00	1.875	AA+	1.850	63	04/05/2022
3135G0W66	FAC0286	Fannie Mae	12/11/2019	2,000,000.00	2,013,420.00	1,993,020.00	1.625		1.700	987	10/15/2024
3135G0W66	FAC0287	Fannie Mae	02/07/2020	2,000,000.00	2,013,420.00	2,011,260.00	1.625		1.500	987	10/15/2024
3135G0V75	FAC0288	Fannie Mae	02/07/2020	2,000,000.00	2,020,800.00	2,012,559.72	1.750		1.526	882	07/02/2024
3135G0V75	FAC0290	Fannie Mae	02/04/2021	1,000,000.00	1,010,400.00	1,038,144.02	1.750		0.259	882	07/02/2024
3135G0U43	FAC0292	Fannie Mae	02/04/2021	1,000,000.00	1,028,510.00	1,046,110.09	2.875		0.499	588	09/12/2023
880591EN8	FAC0277	Tennessee Valley Authority	12/12/2018	2,000,000.00	2,012,960.00	1,988,503.41	1.875	AA+	2.793	195	08/15/2022
880591EN8	FAC0279	Tennessee Valley Authority	02/14/2019	1,000,000.00	1,006,480.00	995,930.03	1.875	AA+	2.493	195	08/15/2022

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**CITY OF MANHATTAN BEACH**  
**Portfolio Management**  
**Portfolio Details - Investments**  
**January 31, 2022**

CUSIP	Investment #	Issuer	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM 365	Days to Maturity	Maturity Date
<b>Subtotal and Average</b>				<b>25,000,000.00</b>	<b>25,413,620.00</b>	<b>25,212,701.70</b>			<b>1.956</b>	<b>604</b>	
<b>Treasury Securities - Coupon</b>											
912828XQ8	UST0027	US TREASURY	12/12/2018	2,000,000.00	2,015,160.00	1,991,978.62	2.000		2.681	180	07/31/2022
912828XQ8	UST0028	US TREASURY	02/14/2019	1,000,000.00	1,007,580.00	997,223.85	2.000		2.510	180	07/31/2022
912828S92	UST0029	US TREASURY	02/14/2019	1,000,000.00	1,003,320.00	981,101.23	1.250		2.525	545	07/31/2023
912828D1	UST0030	US TREASURY	02/14/2019	1,000,000.00	1,004,920.00	982,103.34	1.375		2.432	576	08/31/2023
912828L57	UST0031	US TREASURY	03/25/2019	1,000,000.00	1,007,730.00	996,431.56	1.750		2.201	241	09/30/2022
9128283C2	UST0032	US TREASURY	03/25/2019	1,000,000.00	1,010,120.00	991,406.25	2.000		2.250	272	10/31/2022
912828W48	UST0033	US TREASURY	05/13/2019	1,000,000.00	1,019,140.00	995,039.06	2.125		2.234	758	02/29/2024
912828W71	UST0034	US TREASURY	05/13/2019	1,000,000.00	1,019,060.00	994,687.50	2.125		2.240	789	03/31/2024
912828U3	UST0035	US TREASURY	02/07/2020	2,000,000.00	2,029,140.00	2,021,737.96	1.875		1.493	942	08/31/2024
912828ZW3	UST0036	US TREASURY	05/28/2021	1,000,000.00	959,770.00	988,230.30	0.250		0.561	1,245	06/30/2025
912828ZW3	UST0039	US TREASURY	08/11/2021	1,000,000.00	959,770.00	987,897.63	0.250		0.591	1,245	06/30/2025
912828ZT0	UST0047	US TREASURY	12/08/2021	1,000,000.00	961,130.00	972,918.95	0.250		1.058	1,215	05/31/2025
912828ZC7	UST0051	US TREASURY	12/09/2021	1,000,000.00	991,600.00	1,003,906.25	1.125		1.001	1,123	02/28/2025
91282CAB7	UST0037	US TREASURY	05/28/2021	2,000,000.00	1,917,120.00	1,975,234.42	0.250		0.576	1,276	07/31/2025
91282CAJ0	UST0038	US TREASURY	05/28/2021	1,000,000.00	956,800.00	985,896.24	0.250		0.620	1,307	08/31/2025
91282CAB7	UST0040	US TREASURY	08/11/2021	1,000,000.00	958,560.00	987,525.70	0.250		0.601	1,276	07/31/2025
91282CAJ0	UST0041	US TREASURY	08/11/2021	1,000,000.00	956,800.00	986,579.63	0.250		0.586	1,307	08/31/2025
91282CAZ4	UST0042	US TREASURY	08/09/2021	1,000,000.00	957,310.00	988,621.69	0.375		0.658	1,398	11/30/2025
91282CAB7	UST0043	US TREASURY	10/05/2021	1,000,000.00	958,560.00	984,106.45	0.250		0.681	1,276	07/31/2025
91282CAT8	UST0044	US TREASURY	10/05/2021	2,000,000.00	1,908,760.00	1,962,052.37	0.250		0.707	1,368	10/31/2025
91282CCW9	UST0045	US TREASURY	10/05/2021	1,000,000.00	962,770.00	992,500.00	0.750		0.907	1,672	08/31/2026
91282CCP4	UST0046	US TREASURY	10/05/2021	1,000,000.00	958,160.00	987,710.84	0.625		0.892	1,641	07/31/2026
91282CCF6	UST0048	US TREASURY	12/09/2021	1,000,000.00	965,310.00	981,139.69	0.750		1.191	1,580	05/31/2026
91282CCJ8	UST0049	US TREASURY	12/09/2021	1,000,000.00	969,840.00	985,770.37	0.875		1.176	1,610	06/30/2026
91282CCZ2	UST0050	US TREASURY	12/09/2021	1,000,000.00	967,380.00	984,140.04	0.875		1.210	1,702	09/30/2026
<b>Subtotal and Average</b>				<b>29,000,000.00</b>	<b>28,425,810.00</b>	<b>28,705,939.94</b>			<b>1.348</b>	<b>1,050</b>	
<b>Total and Average</b>				<b>116,000,000.00</b>	<b>115,942,180.00</b>	<b>115,882,231.73</b>			<b>1.139</b>	<b>467</b>	

**CITY OF MANHATTAN BEACH**  
**Portfolio Management**  
**Portfolio Details - Cash**  
**January 31, 2022**

CUSIP	Investment #	Issuer	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM 365	Days to Maturity
<b>Money Market Fund</b>										
SYS39903-39902	39901	UNION BANK	07/01/2018	22,496,725.10	22,496,725.10	22,496,725.10			0.000	1
<b>Subtotal and Average</b>										<b>1</b>
<b>Total Cash and Investments</b>				<b>138,496,725.10</b>	<b>138,438,905.10</b>	<b>138,378,956.83</b>			<b>1.139</b>	<b>467</b>



**City of Manhattan Beach**  
**Investment Portfolio Summary**  
*As of January 31, 2022*

PORTFOLIO PROFILE	Jan 31, 2022	Dec 31, 2021	Nov 30, 2021	Oct 31, 2021	Sep 30, 2021
Total Book Value (Excluding Trust Funds)	\$115,882,232	\$109,882,232	\$117,940,248	\$120,979,068	\$126,026,523
Increase/(Decrease) from Prior Period	6,000,000	(8,058,016)	(3,038,820)	(5,047,456)	(999,134)
Percentage Change	5.5%	(6.8%)	(2.5%)	(4.0%)	(0.8%)
Average Yield to Maturity (365 Days)	1.139%	1.180%	1.090%	1.067%	1.006%
Increase/(Decrease) from Prior Period	(0.041%)	0.090%	0.022%	0.061%	(0.020%)

**PORTFOLIO ALLOCATIONS**

By Security	Value (Par)	Percent	Par YTM	Time Horizon	Percent
LAIF*	\$48,000,000	41.38%	0.234%	Next 12 months	55%
Medium Term Notes	14,000,000	12.1%	2.341%	Months 13-24	12%
Federal Agencies	25,000,000	21.6%	1.956%	Months 25-36	16%
U.S. Treasuries	29,000,000	25.0%	1.348%	Months 37-48	11%
<b>Total</b>	<b>\$116,000,000</b>	<b>100.0%</b>	<b>1.138%</b>	Months 49-60	5%
				<b>Total</b>	<b>100.0%</b>

\*LAIF YTM as of January 31, 2022

**RECENT ACTIVITY**

Security	Date of Activity	Maturity Date	Purchase (Par)	Maturing/Call	YTM
T - 0.25% Coupon	12/8/2021	5/31/2025	1,000,000		1.058%
T - 0.75% Coupon	12/9/2021	5/31/2026	1,000,000		1.191%
T - 0.875% Coupon	12/9/2021	6/30/2026	1,000,000		1.176%
T - 0.875% Coupon	12/9/2021	9/30/2026	1,000,000		1.210%
T - 1.125% Coupon	12/9/2021	2/28/2025	1,000,000		1.001%
<b>Total Purchases</b>			<b>\$5,000,000</b>		<b>1.127%</b>
Matured: T - 2.125% Coupon	9/30/2021	9/30/2021		1,000,000	2.478%
Called: MTN - 2.3% Coupon	12/2/2021	5/18/2022		1,000,000	2.500%
<b>Total Maturing/Calls</b>				<b>\$2,000,000</b>	<b>2.489%</b>



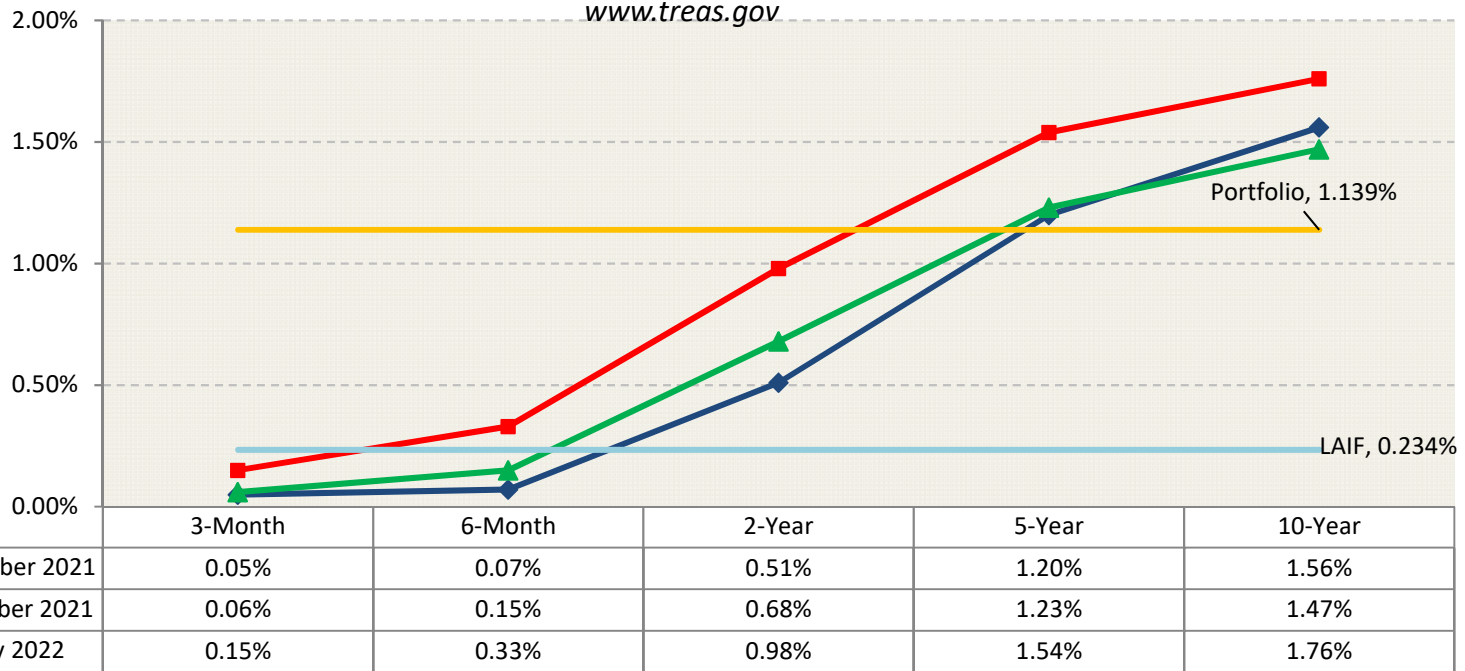
# City of Manhattan Beach Investment Portfolio Summary *As of January 31, 2022*

FUNDS HELD IN TRUST	Value
Police/Fire Refunding Bonds	\$2.01
Fire Station 2 COPs	3.18
Marine Avenue Refunding Bonds	1.02
Pension Obligation Bonds	2,038.68
Metlox & Water/Wastewater Refunding Bonds	0.08
UUAD Assessment Refunding Bonds	511,591.07
UUAD Assessment District 12 & 14	402,986.99
UUAD Assessment District 4	203,685.62
PARS Investment Trust	1,790,160.40
<b>Total Funds Held in Trust</b>	<b>\$2,910,469.05</b>

As of January 31, 2022

## US Treasuries Yield Curve

[www.treas.gov](http://www.treas.gov)



Monthly yields are interpolated by the Treasury from the daily yield curve.

**CITY OF MANHATTAN BEACH**  
**Portfolio Maturity Structure**  
*February 2022 through January 2027*

**HELD TO MATURITY**  
**Rolling 60 Months**

Mth	Mat.	YTM	Inv	Call	Amt	Mth	Mat.	YTM	Inv	Call	Amt	Mth	Mat.	YTM	Inv	Call	Amt	Mth	Mat.	YTM	Inv	Call	Amt						
Feb 22						Feb 23	2/16/23	2.71%	FFCB	nc	\$2.0M	Feb 24	2/29/24	2.23%	T	nc	\$1.0M	Feb 25	2/28/25	1.00%	T	nc	\$1.0M	Feb 26	2/24/26	0.95%	MTN	MW: 10	\$1.0M
Mar 22	3/15/22	1.9%	FFCB	nc	\$1.0M	Mar 23						Mar 24	3/31/24	2.24%	T	nc	\$1.0M	Mar 25						Mar 26					
Apr 22	4/5/22	1.9%	FNMA	nc	\$1.0M	Apr 23						Apr 24						Apr 25						Apr 26					
May 22	5/16/22	3.2%	MTN	MW: 10	\$1.0M	May 23	5/3/23	3.30%	MTN	MW: 15	\$1.0M	May 24						May 25	5/31/25	1.06%	T	nc	\$1.0M	May 26	5/31/26	1.19%	T	nc	\$1.0M
	5/23/22	1.9%	MTN	4/22/22	\$1.0M																								
Jun 22						Jun 23	6/19/23	3.00%	FFCB	nc	\$2.0M	Jun 24	6/14/24	0.31%	FHLB	nc	\$1.0M	Jun 25	6/30/25	0.56%	T	nc	\$1.0M	Jun 26	6/30/26	1.18%	T	nc	\$1.0M
													6/30/25	0.59%	T	nc	\$1.0M												
Jul 22	7/31/22	2.7%	T	nc	\$2.0M	Jul 23	7/24/23	2.84%	FFCB	nc	\$2.0M	Jul 24	7/2/24	1.53%	FNMA	nc	\$2.0M	Jul 25	7/31/25	0.58%	T	nc	\$2.0M	Jul 26	7/31/26	0.89%	T	nc	\$1.0M
	7/31/22	2.5%	T	nc	\$1.0M		7/31/23	2.53%	T	nc	\$1.0M		7/2/24	0.26%	FNMA	nc	\$1.0M		7/31/25	0.60%	T	nc	\$1.0M						
													7/31/25	0.68%	T	nc	\$1.0M												
Aug 22	8/15/22	2.8%	TVA	nc	\$2.0M	Aug 23	8/31/23	2.43%	T	nc	\$1.0M	Aug 24	8/15/24	1.47%	FHLB	nc	\$1.0M	Aug 25	8/31/25	0.62%	T	nc	\$1.0M	Aug 26	8/31/26	0.91%	T	nc	\$1.0M
	8/15/22	2.5%	TVA	nc	\$1.0M		8/8/23	2.03%	MTN	MW:12.5	\$1.0M		8/30/24	1.98%	MTN	7/30/24	\$2.0M		8/31/25	0.59%	T	nc	\$1.0M						
							8/16/23	1.95%	MTN	6/16/23	\$1.0M		8/31/24	1.49%	T	nc	\$2.0M												
Sep 22	9/12/22	3.1%	MTN	MW: 7.5	\$1.0M	Sep 23	9/20/23	3.46%	MTN	nc	\$1.0M	Sep 24	9/6/24	1.89%	MTN	9/6/24	\$1.0M	Sep 25						Sep 26	9/30/26	1.21%	T	nc	\$1.0M
	9/30/22	2.2%	T	nc	\$1.0M		9/12/23	0.50%	FNMA	nc	\$1.0M		9/13/24	1.77%	FHLB	nc	\$2.0M												
Oct 22	10/31/22	2.2%	T	nc	\$1.0M	Oct 23	10/18/23	2.63%	MTN	nc	\$1.0M	Oct 24	10/15/24	1.70%	FNMA	nc	\$2.0M	Oct 25	10/31/25	0.71%	T	nc	\$2.0M	Oct 26					
	10/15/22	2.6%	MTN	MW: 12.5	\$1.0M								10/15/24	1.50%	FNMA	nc	\$2.0M												
													10/24/24	1.85%	MTN	9/6/24	\$1.0M												
Nov 22						Nov 23						Nov 24						Nov 25	11/30/25	0.66%	T	nc	\$1.0M	Nov 26					
Dec 22	12/9/22	2.4%	FHLB	nc	\$2.0M	Dec 23						Dec 24						Dec 25						Dec 26					
Jan 23						Jan 24						Jan 25						Jan 26						Jan 27					
<b>Total By Year (excl LAIF)</b>					<b>\$16.0m</b>						<b>\$14.0m</b>						<b>\$19.0m</b>						<b>\$13.0m</b>						<b>\$6.0m</b>
<b>% of Total Securities (excl LAIF)</b>					<b>24%</b>						<b>21%</b>						<b>28%</b>						<b>19%</b>						<b>9%</b>
<b>% of Total Investments (incl LAIF)</b>					<b>55%</b>						<b>12%</b>						<b>16%</b>						<b>11%</b>						<b>5%</b>

Total Securities	59%	\$68.0M
LAIF	41%	\$48.0M
<b>Total Investments</b>	<b>100%</b>	<b>\$116.0M</b>

*Shaded rows indicate months with significant cash inflows.*



**City of Manhattan Beach**  
**Investment Policy Compliance Chart**  
*As of January 31, 2022*

Instrument		% of Total	Dollar Compliance		Percentage Compliance		Term Compliance	
			Limit	Compliant?	Limit	Compliant?	Limit	Compliant?
Local Agency Investment Fund (LAIF)	\$48,000,000	41.4%	\$75,000,000	Yes	Temporary Suspension			
<b>Treasury Securities</b>								
US Treasury	\$29,000,000	25.0%					5 Years	Yes
<b>Total U.S. Treasuries (25)</b>		<b>\$29,000,000</b>	<b>25.0%</b>					
<b>Medium Term (Corporate) Notes</b>								
Coca-Cola	1,000,000	0.9%			5.0%	Yes	5 Years	Yes
<b>Total Consumer Goods Sector</b>		<b>\$1,000,000</b>	<b>0.9%</b>			<b>10.0%</b>	<b>Yes</b>	
Toyota Motor Credit	2,000,000	1.7%			5.0%	Yes	5 Years	Yes
US Bank	1,000,000	0.9%			5.0%	Yes	5 Years	Yes
Bank of NY	2,000,000	1.7%			5.0%	Yes	5 Years	Yes
<b>Total Financial Sector</b>		<b>\$5,000,000</b>	<b>4.3%</b>			<b>10.0%</b>	<b>Yes</b>	
United Parcel Service	1,000,000	0.9%			5.0%	Yes	5 Years	Yes
<b>Total Industrials Sector</b>		<b>\$1,000,000</b>	<b>0.9%</b>			<b>10.0%</b>	<b>Yes</b>	
Merck	1,000,000	0.9%			5.0%	Yes	5 Years	Yes
<b>Total Pharmaceuticals Sector</b>		<b>\$1,000,000</b>	<b>0.9%</b>			<b>10.0%</b>	<b>Yes</b>	
Apple Inc	2,000,000	1.7%			5.0%	Yes	5 Years	Yes
Microsoft Corp	1,000,000	0.9%			5.0%	Yes	5 Years	Yes
Oracle Corp	1,000,000	0.9%			5.0%	Yes	5 Years	Yes
<b>Total Technology Sector</b>		<b>\$4,000,000</b>	<b>3.4%</b>			<b>10.0%</b>	<b>Yes</b>	
Walt Disney Co	2,000,000	1.7%			5.0%	Yes	5 Years	Yes
<b>Total Communication Services Sector</b>		<b>\$2,000,000</b>						
<b>Total Medium Term Notes (13)</b>		<b>\$14,000,000</b>	<b>12.1%</b>			<b>20.0%</b>	<b>Yes</b>	
<b>Federal Agencies</b>								
Federal Home Loan Bank (FHLB)	\$6,000,000	5.2%			33.3%	Yes	5 Years	Yes
Federal Farm Credit (FFCB)	7,000,000	6.0%			33.3%	Yes	5 Years	Yes
Fannie Mae (FNMA)	9,000,000	7.8%			33.3%	Yes	5 Years	Yes
Freddie Mac (FHLMC)	-	0.0%			33.3%	Yes	5 Years	Yes
Tennessee Valley Authority (TVA)	3,000,000	2.6%			33.3%	Yes	5 Years	Yes
<b>Total Federal Agencies (16)</b>		<b>\$25,000,000</b>	<b>21.6%</b>			<b>60.0%</b>	<b>Yes</b>	
<b>Total Portfolio</b>	<b>\$116,000,000</b>	<b>100.0%</b>						



**CITY OF MANHATTAN BEACH**  
**TREASURER'S REPORT**  
**January 31, 2022**

<b><u>Investments</u></b>	<b>Book Value</b>
LAIF	\$48,000,000.00
Treasury Securities	28,705,939.94
Federal Agency Issues-Coupon	25,212,701.70
Medium Term Notes	13,963,590.09
<b>Subtotal Investments</b>	<b><u>\$115,882,231.73</u></b>
<b><u>Demand Deposit/Petty Cash</u></b>	
Cash in Bank	\$22,496,725.10
Petty Cash	2,383.70
<b>Subtotal Demand Deposit</b>	<b><u>\$22,499,108.80</u></b>
<b>Subtotal City Cash &amp; Investments</b>	<b><u>\$138,381,340.53</u></b>
<b><u>Bond Funds Held in Trust</u></b>	
Police Fire Refunding	\$4.34
Fire Station 2 COPs	23,530.39
Marine Ave Park Refunding	1.02
Metlox & Water/Wastewater Refunding	0.08
Utility Assessment Districts	1,118,263.68
Pension Obligation Bonds	2,038.68
<b>Subtotal Bonds Held in Trust</b>	<b><u>\$1,143,838.19</u></b>
<b><u>Investment Trust Funds</u></b>	
PARS Pension Rate Stabilization Trust	1,790,160.40
 <b>Treasurer's Balance</b>	 <b><u><u>\$141,315,339.12</u></u></b>



# PMIA/LAIF Performance Report as of 02/10/22



## PMIA Average Monthly Effective Yields<sup>(1)</sup>

Jan	0.234
Dec	0.212
Nov	0.203

## Quarterly Performance Quarter Ended 12/31/21

LAIF Apportionment Rate <sup>(2)</sup> :	0.23
LAIF Earnings Ratio <sup>(2)</sup> :	0.00000625812849570
LAIF Fair Value Factor <sup>(1)</sup> :	0.997439120
PMIA Daily <sup>(1)</sup> :	0.22%
PMIA Quarter to Date <sup>(1)</sup> :	0.21%
PMIA Average Life <sup>(1)</sup> :	340

## Pooled Money Investment Account Monthly Portfolio Composition <sup>(1)</sup> 01/31/22 \$202.8 billion

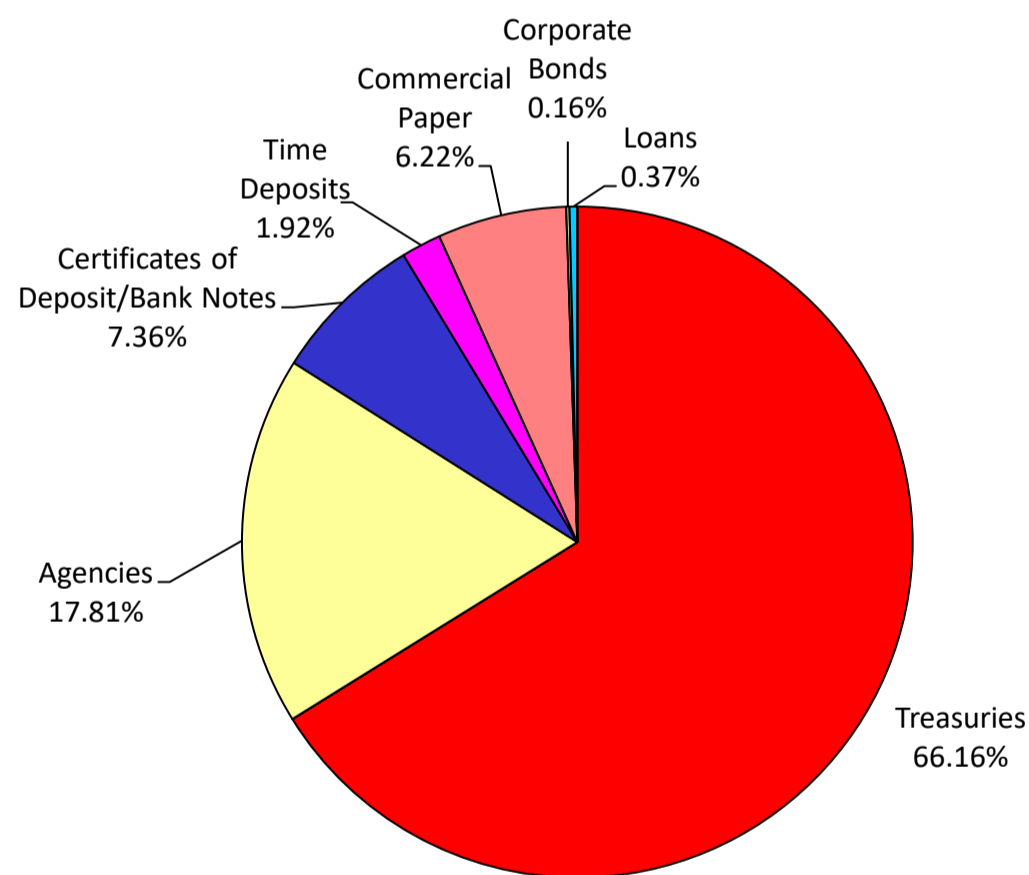


Chart does not include \$6,159,000.00 in mortgages, which equates to 0.003%. Percentages may not total 100% due to rounding.

Daily rates are now available here. [View PMIA Daily Rates](#)

Notes: The apportionment rate includes interest earned on the CalPERS Supplemental Pension Payment pursuant to Government Code 20825 (c)(1) and interest earned on the Wildfire Fund loan pursuant to Public Utility Code 3288 (a).

Source:

<sup>(1)</sup> State of California, Office of the Treasurer

<sup>(2)</sup> State of California, Office of the Controller