



CITY OF MANHATTAN BEACH

BUDGET SNAPSHOT

FISCAL YEAR 2022-2023



The City of Manhattan Beach continues to maintain financial stability with consistent revenue flows supporting essential City services. Our history of balanced budgeting and long-term planning has allowed us to include re-investments in infrastructure, maintenance and service level enhancements within the Fiscal Year (FY) 2022-2023 Adopted Budget. Additionally, scheduled capital projects are also continuing to sustain and improve the City's infrastructure.

The complete FY 2022-2023 Operating Budget and Capital Improvement Plan can be found at www.manhattanbeach.gov/budget.

FISCAL SNAPSHOT

- The General Fund Budget was adopted with an operating surplus of \$1.4 million in FY 2022-2023.
- General Fund Revenues are stable and expected to be at or above pre-pandemic levels.
- General Fund expenditures are focused on public safety and essential City services, with additional investments made for quality of life enhancements.
- General Fund subsidies to the Stormwater Fund and Street Lighting & Landscape Fund of \$1.7 million are budgeted to support operations.
- A \$4.0 million General Fund transfer to the Capital Improvement Program Fund is budgeted for one-time capital projects.
- The City recently had its AAA credit rating reaffirmed by Standard & Poor's.

OPERATING BUDGET

Expenditures include a wide range of programs and initiatives, including Public Safety, Public Works, Community Development, Environmental Sustainability, and Support Services such as Management Services, Finance, Human Resources, and Information Technology.

CAPITAL BUDGET

Expenditures involve the acquisition and maintenance of capital assets, including Capital Improvement Projects and the purchase of equipment and furniture.

DEBT SERVICE

Expenditures represent the payment of principal and interest on outstanding bond issues.



CITYWIDE EXPENDITURES
\$148,620,035

OPERATING BUDGET
\$117,287,173

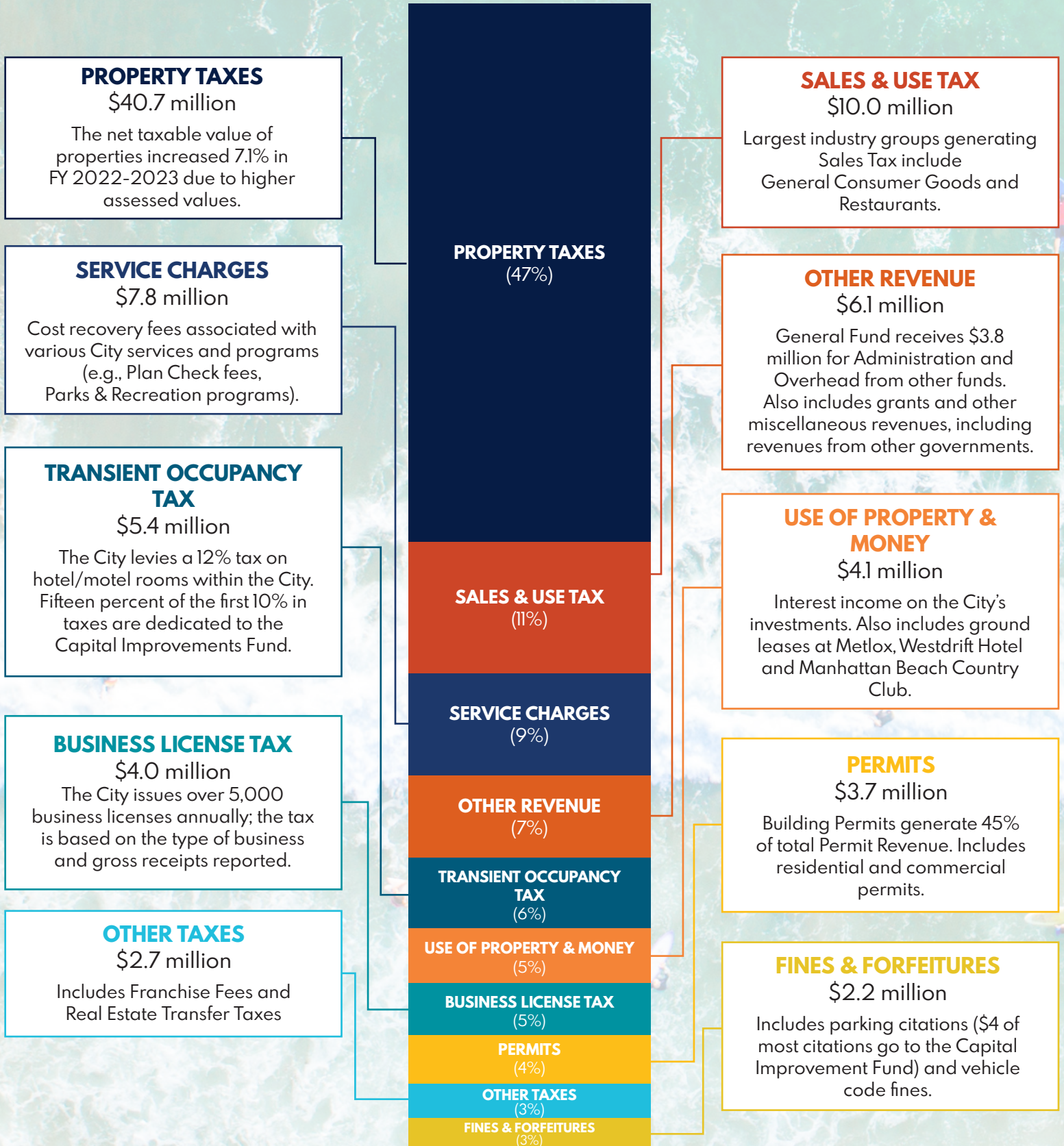
CAPITAL BUDGET
\$20,875,556

DEBT SERVICE
\$10,457,306

GENERAL FUND REVENUES



REVENUES \$86.7 MILLION



REVENUES & EXPENDITURES

EXPENDITURES \$85.3 MILLION



JOIN US IN 2023...

As a service organization, about 60% of the City's General Fund budget goes toward Salaries & Benefits. The City currently has 318 full-time employees, including 65 Sworn Officers in the Police Department and 30 Sworn personnel in the Fire Department.

The budget process will recommence in early 2023 when the City Council receives a presentation on mid-year results for FY 2022-2023. In May, the City will present the Proposed Operating Budget for FY 2023-2024 and the Five Year Capital Improvement Plan (CIP) for fiscal years 2023-2024 through 2027-2028. These initial presentations will be followed by customary Study Sessions before the FY 2023-2024 Budget and CIP is officially adopted in June.

ABOUT THE CITY...

Our mission is to provide excellent municipal services, preserve our small beach town character, and enhance the quality of life for our residents, businesses, and visitors.

The City of Manhattan Beach was incorporated on December 2, 1912, as a general law city. Today there are approximately 35,506^(a) residents living within the City's 3.9 square miles. With over two miles of beach front property, the City boasts 40 acres of recreational beach and a 928 foot long pier, in addition to the 54 acres of developed parks, 21-acre parkway, nine-hole golf course and two community centers. The City is serviced by two fire stations, one police station, a Los Angeles County branch library, 318 authorized full-time employees, and is presided over by a five-member City Council each serving a nine-month mayoral position during their four-year term.

^(a) US Census Bureau, 2020 estimate

KEY CURRENT/UPCOMING CAPITAL IMPROVEMENT PROJECTS

The adopted Capital Improvement Plan is available at www.manhattanbeach.gov/CIP

- Fire Station No. 2 Replacement
- Peck Reservoir Replacement
- Pier Railings Replacement
- Polliwog Park Lower Playground Replacement
- 28th Street Stormwater Infiltration
- Annual Concrete Repair and Street Resurfacing
- Annual Water Infrastructure Improvements
- Ceramics Studio Upgrades for Kiln Installation
- Manhattan Beach Advanced Traffic Signal (MBATS) Synchronization
- Manhattan Village Senior Villas ADA Pathway



Stay tuned to the City's website and social media for updates and additional information on these projects and others on the horizon.



ELECTED OFFICIALS

MAYOR

Steve Napolitano

MAYOR PRO TEM

Richard Montgomery

CITY COUNCILMEMBERS

Joe Franklin
Suzanne Hadley
Hildy Stern

CITY TREASURER

Tim Lilligren

EXECUTIVE STAFF

CITY MANAGER

Bruce Moe

CITY CLERK

Liza Tamura

CITY ATTORNEY

Quinn M. Barrow

FINANCE DIRECTOR

Steve S. Charelian

HUMAN RESOURCES DIRECTOR

Lisa Jenkins

PARKS & RECREATION DIRECTOR

Mark Leyman

INTERIM POLICE CHIEF

Derrick Abell

FIRE CHIEF

Michael Lang

COMMUNITY DEVELOPMENT DIRECTOR

Carrie Tai

PUBLIC WORKS DIRECTOR

Erick Lee

INFORMATION TECHNOLOGY DIRECTOR

Terry Hackelman

**CITY OF
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