



City of Manhattan Beach

Investment Portfolio

May 2022

As Finance Director for the City of Manhattan Beach, I hereby certify that these investments are in compliance with the City's investment policy (unless otherwise noted). Sufficient liquidity has been maintained to meet budget expenditure requirements for the current six month period.



Steve S. Charelian, Finance Director

CITY OF MANHATTAN BEACH
Portfolio Management
Portfolio Summary
May 1, 2022 through May 31, 2022

Investments	Par Value	Market Value	Book Value	% of Portfolio	Term	Days to Maturity	YTM 360 Equiv.	YTM 365 Equiv.
LAIF	48,000,000.00	48,000,000.00	48,000,000.00	37.35	1	1	0.675	0.684
Medium Term Notes	13,000,000.00	12,760,520.00	12,922,917.19	10.05	1,625	658	2.252	2.283
Federal Agency Issues - Coupon	33,000,000.00	32,785,420.00	33,183,333.81	25.82	1,494	735	2.084	2.113
Treasury Securities - Coupon	35,000,000.00	33,228,030.00	34,418,937.66	26.78	1,514	1,010	1.492	1.513
Investments	129,000,000.00	126,773,970.00	128,525,188.66	100.00%	955	527	1.416	1.436
Cash								
Passbook/Checking (not included in yield calculations)	23,345,574.86	23,345,574.86	23,345,574.86		1	1	0.000	0.000
Total Cash and Investments	152,345,574.86	150,119,544.86	151,870,763.52		955	527	1.416	1.436

Total Earnings	May 31 Month Ending	Fiscal Year To Date
Current Year	135,121.43	1,218,862.43

Steve S. Charelian for SC

07/07/2022

STEVE S. CHARELIAN, FINANCE DIRECTOR

CITY OF MANHATTAN BEACH
Portfolio Management
Portfolio Details - Investments
May 31, 2022

CUSIP	Investment #	Issuer	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM	Days to Maturity	Maturity Date
LAIF											
SYS3000	3000	Local Agency Invest. Fund	07/01/2018	48,000,000.00	48,000,000.00	48,000,000.00	0.684		0.684	1	
Subtotal and Average				48,000,000.00	48,000,000.00	48,000,000.00			0.684	1	
Medium Term Notes											
037833DC1	MTN0096	APPLE INC	04/23/2018	1,000,000.00	1,001,260.00	993,753.64	2.100	AA+	3.060	103	09/12/2022
037833AK6	MTN0098	APPLE INC	05/22/2018	1,000,000.00	1,001,240.00	989,180.36	2.400	AA+	3.298	336	05/03/2023
023135BX3	MTN0111	AMAZON.COM LLC	02/24/2022	1,000,000.00	922,290.00	959,130.00	1.000	AA	1.963	1,441	05/12/2026
06406FAD5	MTN0106	BANK OF NY MELLO	09/09/2019	1,000,000.00	999,040.00	1,009,011.00	2.200	A	1.951	441	08/16/2023
06406RAL1	MTN0109	BANK OF NY MELLO	02/10/2020	1,000,000.00	980,540.00	1,011,205.00	2.100	A	1.850	876	10/24/2024
254687FK7	MTN0107	Walt Disney	12/12/2019	2,000,000.00	1,955,360.00	1,988,346.58	1.750	A-	1.977	821	08/30/2024
191216CL2	MTN0108	COCA-COLA CO	12/12/2019	1,000,000.00	987,180.00	993,679.00	1.750	A+	1.890	828	09/06/2024
594918BQ6	MTN0104	MICROSOFT CORP	07/01/2019	1,000,000.00	996,230.00	999,000.00	2.000	AAA	2.025	433	08/08/2023
58933YAY1	MTN0110	MERCK & CO INC	10/05/2021	1,000,000.00	917,660.00	991,420.00	0.750	A+	0.950	1,364	02/24/2026
68389XAP0	MTN0103	ORACLE CORP	05/13/2019	1,000,000.00	999,350.00	995,436.00	2.500	A	2.640	136	10/15/2022
89236TFN0	MTN0099	TOYOTA MOTOR CREDIT	09/21/2018	1,000,000.00	1,006,900.00	999,500.00	3.450	A+	3.461	476	09/20/2023
89236TDK8	MTN0101	TOYOTA MOTOR CREDIT	03/26/2019	1,000,000.00	993,470.00	993,255.61	2.250	A+	2.634	504	10/18/2023
Subtotal and Average				13,000,000.00	12,760,520.00	12,922,917.19			2.283	658	
Federal Agency Issues - Coupon											
3133EJDE6	FAC0271	FED FARM CR BK	02/16/2018	2,000,000.00	2,009,080.00	1,997,482.80	2.570	AA+	2.708	260	02/16/2023
3133EJSD2	FAC0276	FED FARM CR BK	10/02/2018	2,000,000.00	2,015,500.00	1,990,360.00	2.890	AA+	3.000	383	06/19/2023
3133EJK57	FAC0278	FED FARM CR BK	12/12/2018	2,000,000.00	2,016,140.00	2,008,173.41	3.080	AA+	2.840	418	07/24/2023
3133ENPX2	FAC0294	FED FARM CR BK	02/24/2022	1,000,000.00	970,380.00	997,642.00	1.800	AA+	1.870	1,178	08/22/2025
3133EJDV8	FAC0296	FED FARM CR BK	04/11/2022	2,000,000.00	2,025,680.00	2,039,164.00	3.150		2.747	1,755	03/22/2027
3133ENWP1	FAC0297	FED FARM CR BK	05/16/2022	2,000,000.00	2,001,040.00	2,000,000.00	2.625		2.625	715	05/16/2024
3130A3KM5	FAC0268	Federal Home Loan Bank	01/10/2018	2,000,000.00	2,007,640.00	2,002,826.99	2.500	AA+	2.357	191	12/09/2022
3130A2UW4	FAC0285	Federal Home Loan Bank	12/11/2019	2,000,000.00	2,008,760.00	2,060,181.73	2.875		1.771	835	09/13/2024
3130AGWK7	FAC0289	Federal Home Loan Bank	02/07/2020	1,000,000.00	976,830.00	1,001,306.00	1.500	AA+	1.470	806	08/15/2024
3130A1XJ2	FAC0291	Federal Home Loan Bank	02/04/2021	1,000,000.00	1,005,520.00	1,065,148.61	2.875	AA+	0.312	744	06/14/2024
3130A8ZQ9	FAC0293	Federal Home Loan Bank	02/24/2022	1,000,000.00	967,440.00	995,852.00	1.750	AA+	1.871	1,199	09/12/2025
3137EAEX3	FAC0298	Federal Home Loan Mortgage	05/13/2022	2,000,000.00	1,848,440.00	1,845,444.00	0.375		2.722	1,210	09/23/2025
3135G0W66	FAC0286	Fannie Mae	12/11/2019	2,000,000.00	1,949,700.00	1,993,020.00	1.625	AA+	1.700	867	10/15/2024
3135G0W66	FAC0287	Fannie Mae	02/07/2020	2,000,000.00	1,949,700.00	2,011,260.00	1.625	AA+	1.500	867	10/15/2024
3135G0V75	FAC0288	Fannie Mae	02/07/2020	2,000,000.00	1,968,420.00	2,012,559.72	1.750	AA+	1.526	762	07/02/2024
3135G0V75	FAC0290	Fannie Mae	02/04/2021	1,000,000.00	984,210.00	1,038,144.02	1.750	AA+	0.259	762	07/02/2024
3135G0U43	FAC0292	Fannie Mae	02/04/2021	1,000,000.00	1,006,810.00	1,046,110.09	2.875	AA+	0.499	468	09/12/2023

Portfolio CITY
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CITY OF MANHATTAN BEACH
Portfolio Management
Portfolio Details - Investments
May 31, 2022

CUSIP	Investment #	Issuer	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM	Days to 365 Maturity	Maturity Date
Federal Agency Issues - Coupon											
880591EN8	FAC0277	Tennessee Valley Authority	12/12/2018	2,000,000.00	2,002,980.00	1,988,503.41	1.875	AA+	2.793	75	08/15/2022
880591EN8	FAC0279	Tennessee Valley Authority	02/14/2019	1,000,000.00	1,001,490.00	995,930.03	1.875	AA+	2.493	75	08/15/2022
880591EW8	FAC0295	Tennessee Valley Authority	02/24/2022	1,000,000.00	941,830.00	966,017.00	0.750	AA+	1.763	1,079	05/15/2025
880591CJ9	FAC0299	Tennessee Valley Authority	05/13/2022	1,000,000.00	1,127,830.00	1,128,208.00	6.750		2.894	1,249	11/01/2025
Subtotal and Average				33,000,000.00	32,785,420.00	33,183,333.81			2.113	735	
Treasury Securities - Coupon											
912828XQ8	UST0027	US TREASURY	12/12/2018	2,000,000.00	2,003,200.00	1,991,978.62	2.000		2.681	60	07/31/2022
912828XQ8	UST0028	US TREASURY	02/14/2019	1,000,000.00	1,001,600.00	997,223.85	2.000		2.510	60	07/31/2022
912828S92	UST0029	US TREASURY	02/14/2019	1,000,000.00	988,710.00	981,101.23	1.250		2.525	425	07/31/2023
912828D1	UST0030	US TREASURY	02/14/2019	1,000,000.00	989,260.00	982,103.34	1.375		2.432	456	08/31/2023
912828L57	UST0031	US TREASURY	03/25/2019	1,000,000.00	1,001,290.00	996,431.56	1.750		2.201	121	09/30/2022
9128283C2	UST0032	US TREASURY	03/25/2019	1,000,000.00	1,002,500.00	991,406.25	2.000		2.250	152	10/31/2022
912828W48	UST0033	US TREASURY	05/13/2019	1,000,000.00	994,380.00	995,039.06	2.125		2.234	638	02/29/2024
912828W71	UST0034	US TREASURY	05/13/2019	1,000,000.00	993,590.00	994,687.50	2.125		2.240	669	03/31/2024
9128282U3	UST0035	US TREASURY	02/07/2020	2,000,000.00	1,967,900.00	2,021,737.96	1.875		1.493	822	08/31/2024
912828ZW3	UST0036	US TREASURY	05/28/2021	1,000,000.00	926,560.00	988,230.30	0.250		0.561	1,125	06/30/2025
912828ZW3	UST0039	US TREASURY	08/11/2021	1,000,000.00	926,560.00	987,897.63	0.250		0.591	1,125	06/30/2025
912828ZT0	UST0047	US TREASURY	12/08/2021	1,000,000.00	928,710.00	972,918.95	0.250		1.058	1,095	05/31/2025
912828ZC7	UST0051	US TREASURY	12/09/2021	1,000,000.00	958,630.00	1,003,906.25	1.125		1.001	1,003	02/28/2025
912828Z78	UST0054	US TREASURY	04/08/2022	2,000,000.00	1,883,760.00	1,893,160.00	1.500		2.665	1,705	01/31/2027
91282CAB7	UST0037	US TREASURY	05/28/2021	2,000,000.00	1,848,280.00	1,975,234.42	0.250		0.576	1,156	07/31/2025
91282CAJ0	UST0038	US TREASURY	05/28/2021	1,000,000.00	921,840.00	985,896.24	0.250		0.620	1,187	08/31/2025
91282CAB7	UST0040	US TREASURY	08/11/2021	1,000,000.00	924,140.00	987,525.70	0.250		0.601	1,156	07/31/2025
91282CAJ0	UST0041	US TREASURY	08/11/2021	1,000,000.00	921,840.00	986,579.63	0.250		0.586	1,187	08/31/2025
91282CAZ4	UST0042	US TREASURY	08/09/2021	1,000,000.00	919,650.00	988,621.69	0.375		0.658	1,278	11/30/2025
91282CAB7	UST0043	US TREASURY	10/05/2021	1,000,000.00	924,140.00	984,106.45	0.250		0.681	1,156	07/31/2025
91282CAT8	UST0044	US TREASURY	10/05/2021	2,000,000.00	1,836,020.00	1,962,052.37	0.250		0.707	1,248	10/31/2025
91282CCW9	UST0045	US TREASURY	10/05/2021	1,000,000.00	917,190.00	992,500.00	0.750		0.907	1,552	08/31/2026
91282CCP4	UST0046	US TREASURY	10/05/2021	1,000,000.00	913,830.00	987,710.84	0.625		0.892	1,521	07/31/2026
91282CCF6	UST0048	US TREASURY	12/09/2021	1,000,000.00	921,990.00	981,139.69	0.750		1.191	1,460	05/31/2026
91282CCJ8	UST0049	US TREASURY	12/09/2021	1,000,000.00	925,310.00	985,770.37	0.875		1.176	1,490	06/30/2026
91282CCZ2	UST0050	US TREASURY	12/09/2021	1,000,000.00	920,550.00	984,140.04	0.875		1.210	1,582	09/30/2026
91282CAM3	UST0052	US TREASURY	02/24/2022	2,000,000.00	1,839,840.00	1,890,502.24	0.250		1.678	1,217	09/30/2025
91282CDG3	UST0053	US TREASURY	04/08/2022	1,000,000.00	929,490.00	932,835.48	1.125		2.581	1,613	10/31/2026
91282CEH0	UST0055	US TREASURY	05/16/2022	1,000,000.00	997,270.00	996,500.00	2.625		2.750	1,049	04/15/2025

Portfolio CITY
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CITY OF MANHATTAN BEACH
Portfolio Management
Portfolio Details - Investments
May 31, 2022

CUSIP	Investment #	Issuer	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM 365	Days to Maturity
Subtotal and Average				35,000,000.00	33,228,030.00	34,418,937.66			1.513	1,010
Total and Average				129,000,000.00	126,773,970.00	128,525,188.66			1.436	527

CITY OF MANHATTAN BEACH
Portfolio Management
Portfolio Details - Cash
May 31, 2022

CUSIP	Investment #	Issuer	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM 365	Days to Maturity
Money Market Fund										
SYS39903-39902	39901	UNION BANK	07/01/2018	23,345,574.86	23,345,574.86	23,345,574.86			0.000	1
Subtotal and Average										1
Total Cash and Investments				152,345,574.86	150,119,544.86	151,870,763.52			1.436	527



City of Manhattan Beach Investment Portfolio Summary *As of May 31, 2022*

PORTFOLIO PROFILE	May 31, 2022	Apr 30, 2022	Mar 31, 2022	Feb 28, 2022	Jan 31, 2022
Total Book Value (Excluding Trust Funds)	\$128,525,189	\$123,551,851	\$120,690,830	\$121,691,375	\$115,882,232
Increase/(Decrease) from Prior Period	4,973,338	2,861,021	(1,000,545)	5,809,143	6,000,000
Percentage Change	4.0%	2.4%	(0.8%)	5.0%	5.5%
Average Yield to Maturity (365 Days)	1.436%	1.325%	1.216%	1.188%	1.139%
Increase/(Decrease) from Prior Period	0.111%	0.109%	0.028%	0.049%	(0.041%)

PORTFOLIO ALLOCATIONS

By Security	Value (Par)	Percent	Par YTM	Time Horizon	Percent
LAIF*	\$48,000,000	37.21%	0.684%	Next 12 months	49%
Medium Term Notes	13,000,000	10.1%	2.283%	Months 13-24	12%
Federal Agencies	33,000,000	25.6%	2.113%	Months 25-36	16%
U.S. Treasuries	35,000,000	27.1%	1.513%	Months 37-48	16%
Total	\$129,000,000	100.0%	1.436%	Months 49-60	7%
				Total	100.0%

*LAIF YTM as of May 31, 2022

RECENT ACTIVITY

Security	Date of Activity	Maturity Date	Purchase (Par)	Maturing/Call	YTM
FFCB - 3.15% Coupon	4/8/2022	3/22/2027	2,000,000		2.747%
T - 1.125% Coupon	4/8/2022	10/31/2026	1,000,000		2.581%
T - 1.5% Coupon	4/8/2022	1/31/2027	2,000,000		2.665%
T - 2.625% Coupon	5/16/2022	10/31/2026	1,000,000		2.750%
FFCB - 2.625% Coupon	5/16/2022	5/16/2024	2,000,000		2.625%
FHLMC - 0.375% Coupon	5/13/2022	9/23/2025	2,000,000		2.722%
TVA - 6.75% Coupon	5/13/2022	11/1/2025	1,000,000		2.894%
Total Purchases			\$11,000,000		2.704%
Matured: FFCB - 2.15% Coupon	3/15/2022	3/15/2022		1,000,000	1.894%
Matured: FNMA - 1.875% Coupon	4/5/2022	4/5/2022		1,000,000	1.850%
Called: MTN - 2.65% Coupon	4/22/2022	5/23/2022		1,000,000	1.883%
Matured: MTN - 2.35% Coupon	5/16/2022	5/16/2022		1,000,000	3.193%
Total Maturing/Calls				\$4,000,000	2.205%



City of Manhattan Beach

Investment Portfolio Summary

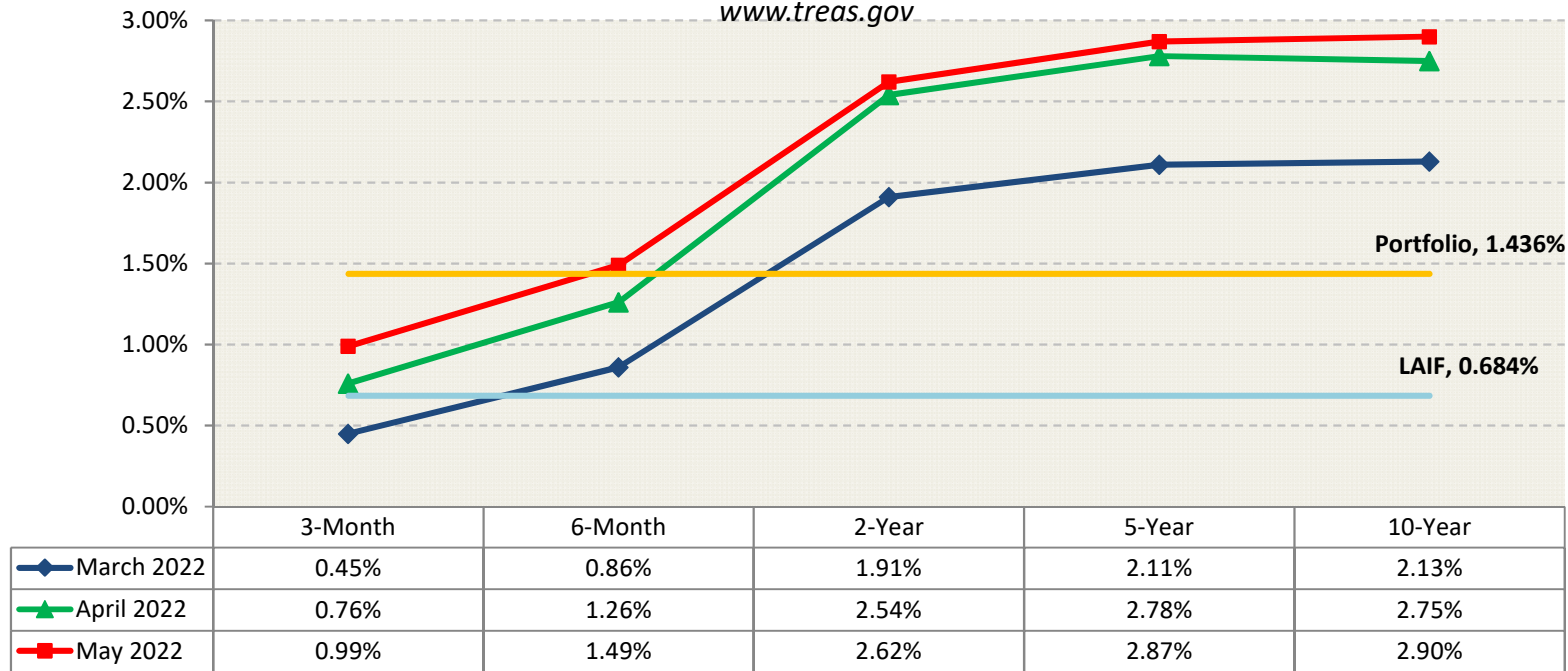
As of May 31, 2022

FUNDS HELD IN TRUST	Value
Police/Fire Refunding Bonds	\$5.95
Fire Station 2 COPs	23,529.54
Marine Avenue Refunding Bonds	1.14
Pension Obligation Bonds	2,038.71
Metlox & Water/Wastewater Refunding Bonds	(49.76)
UUAD Assessment Refunding Bonds	511,570.83
UUAD Assessment District 12 & 14	402,985.81
UUAD Assessment District 4	203,684.57
PARS Investment Trust	1,667,897.45
Total Funds Held in Trust	\$2,811,664.24

As of May 31, 2022

US Treasuries Yield Curve

www.treas.gov



Monthly yields are interpolated by the Treasury from the daily yield curve.

CITY OF MANHATTAN BEACH
Portfolio Maturity Structure
June 2022 through May 2027

HELD TO MATURITY
Rolling 60 Months

Mth	Mat.	YTM	Inv	Call	Amt	Mth	Mat.	YTM	Inv	Call	Amt	Mth	Mat.	YTM	Inv	Call	Amt	Mth	Mat.	YTM	Inv	Call	Amt						
Jun 22						Jun 23	6/19/23	3.00%	FFCB	nc	\$2.0M	Jun 24	6/14/24	0.31%	FHLB	nc	\$1.0M	Jun 25	6/30/25	0.56%	T	nc	\$1.0M	Jun 26	6/30/26	1.18%	T	nc	\$1.0M
Jul 22	7/31/22	2.7%	T	nc	\$2.0M	Jul 23	7/24/23	2.84%	FFCB	nc	\$2.0M	Jul 24	7/2/24	1.53%	FNMA	nc	\$2.0M	Jul 25	7/31/25	0.58%	T	nc	\$2.0M	Jul 26	7/31/26	0.89%	T	nc	\$1.0M
	7/31/22	2.5%	T	nc	\$1.0M		7/31/23	2.53%	T	nc	\$1.0M		7/2/24	0.26%	FNMA	nc	\$1.0M		7/31/25	0.60%	T	nc	\$1.0M		7/31/25	0.68%	T	nc	\$1.0M
Aug 22	8/15/22	2.8%	TVA	nc	\$2.0M	Aug 23	8/31/23	2.43%	T	nc	\$1.0M	Aug 24	8/15/24	1.47%	FHLB	nc	\$1.0M	Aug 25	8/31/25	0.62%	T	nc	\$1.0M	Aug 26	8/31/26	0.91%	T	nc	\$1.0M
	8/15/22	2.5%	TVA	nc	\$1.0M		8/8/23	2.03%	MTN	MW:12.5	\$1.0M		8/30/24	1.98%	MTN	7/30/24	\$2.0M		8/31/25	0.59%	T	nc	\$1.0M		8/22/25	1.87%	FFCB	nc	\$1.0M
							8/16/23	1.95%	MTN	6/16/23	\$1.0M		8/31/24	1.49%	T	nc	\$2.0M		9/12/25	1.87%	FHLB	nc	\$1.0M		9/30/26	1.21%	T	nc	\$1.0M
Sep 22	9/12/22	3.1%	MTN	MW: 7.5	\$1.0M	Sep 23	9/20/23	3.46%	MTN	nc	\$1.0M	Sep 24	9/6/24	1.89%	MTN	9/6/24	\$1.0M	Sep 25	9/12/25	1.87%	FHLB	nc	\$1.0M	Sep 26	9/30/26	1.21%	T	nc	\$1.0M
	9/30/22	2.2%	T	nc	\$1.0M		9/12/23	0.50%	FNMA	nc	\$1.0M		9/13/24	1.77%	FHLB	nc	\$2.0M		9/23/25	2.72%	FHLMC	nc	\$2.0M						
Oct 22	10/31/22	2.2%	T	nc	\$1.0M	Oct 23	10/18/23	2.63%	MTN	nc	\$1.0M	Oct 24	10/15/24	1.70%	FNMA	nc	\$2.0M	Oct 25	10/31/25	0.71%	T	nc	\$2.0M	Oct 26	10/31/26	2.58%	T	nc	\$1.0M
	10/15/22	2.6%	MTN	MW: 12.5	\$1.0M								10/15/24	1.50%	FNMA	nc	\$2.0M												
													10/24/24	1.85%	MTN	9/6/24	\$1.0M												
Nov 22						Nov 23						Nov 24						Nov 25	11/30/25	0.66%	T	nc	\$1.0M	Nov 26					
																			11/1/25	2.89%	TVA	nc	\$1.0M						
Dec 22	12/9/22	2.4%	FHLB	nc	\$2.0M	Dec 23						Dec 24						Dec 25						Dec 26					
Jan 23						Jan 24						Jan 25						Jan 26						Jan 27	1/31/27	2.67%	T	nc	\$2.0M
Feb 23	2/16/23	2.7%	FFCB	nc	\$2.0M	Feb 24	2/29/24	2.23%	T	nc	\$1.0M	Feb 25	2/28/25	1.00%	T	nc	\$1.0M	Feb 26	2/24/26	0.95%	MTN	MW: 10	\$1.0M	Feb 27					
Mar 23						Mar 24	3/31/24	2.24%	T	nc	\$1.0M	Mar 25						Mar 26						Mar 27	3/22/27	2.75%	FFCB	nc	\$2.0M
Apr 23						Apr 24						Apr 25	4/15/25	2.75%	T	nc	\$1.0M	Apr 26						Apr 27					
May 23	5/3/23	3.3%	MTN	MW: 15	\$1.0M	May 24	5/16/24	2.63%	FFCB	nc	\$2.0M	May 25	5/15/25	1.76%	TVA	nc	\$1.0M	May 26	5/31/26	1.19%	T	nc	\$1.0M	May 27					
													5/31/25	1.06%	T	nc	\$1.0M		5/12/26	1.96%	MTN	nc	\$1.0M						
Total By Year (excl LAIF)					\$15.0m						\$15.0m						\$21.0m						\$21.0m						\$9.0m
% of Total Securities (excl LAIF)					19%						19%						26%						26%						11%
% of Total Investments (incl LAIF)					49%						12%						16%						16%						7%

Total Securities	63%	\$81.0M
LAIF	37%	\$48.0M
Total Investments	100%	\$129.0M

Shaded rows indicate months with significant cash inflows.

City of Manhattan Beach
Investment Policy Compliance Chart
As of May 31, 2022

Instrument		% of Total	Dollar Compliance		Percentage Compliance		Term Compliance	
			Limit	Compliant?	Limit	Compliant?	Limit	Compliant?
Local Agency Investment Fund (LAIF)	\$48,000,000	37.2%	\$75,000,000	Yes	Temporary Suspension			
Treasury Securities								
US Treasury	\$35,000,000	27.1%					5 Years	Yes
<i>Total U.S. Treasuries (29)</i>		\$35,000,000	27.1%					
Medium Term (Corporate) Notes								
Coca-Cola	1,000,000	0.8%			5.0%	Yes	5 Years	Yes
Amazon	1,000,000	0.8%			5.0%	Yes	5 Years	Yes
<i>Total Consumer Goods Sector</i>		\$2,000,000	1.6%		10.0%	Yes		
Toyota Motor Credit	2,000,000	1.6%			5.0%	Yes	5 Years	Yes
Bank of NY	2,000,000	1.6%			5.0%	Yes	5 Years	Yes
<i>Total Financial Sector</i>		\$4,000,000	3.1%		10.0%	Yes		
Merck	1,000,000	0.8%			5.0%	Yes	5 Years	Yes
<i>Total Pharmaceuticals Sector</i>		\$1,000,000	0.8%		10.0%	Yes		
Apple Inc	2,000,000	1.6%			5.0%	Yes	5 Years	Yes
Microsoft Corp	1,000,000	0.8%			5.0%	Yes	5 Years	Yes
Oracle Corp	1,000,000	0.8%			5.0%	Yes	5 Years	Yes
<i>Total Technology Sector</i>		\$4,000,000	3.1%		10.0%	Yes		
Walt Disney Co	2,000,000	1.6%			5.0%	Yes	5 Years	Yes
<i>Total Communication Services Sector</i>		\$2,000,000						
Total Medium Term Notes (12)		\$13,000,000	10.1%		20.0%	Yes		
Federal Agencies								
Federal Home Loan Bank (FHLB)	\$7,000,000	5.4%			33.3%	Yes	5 Years	Yes
Federal Farm Credit (FFCB)	11,000,000	8.5%			33.3%	Yes	5 Years	Yes
Fannie Mae (FNMA)	8,000,000	6.2%			33.3%	Yes	5 Years	Yes
Freddie Mac (FHLMC)	2,000,000	1.6%			33.3%	Yes	5 Years	Yes
Tennessee Valley Authority (TVA)	5,000,000	3.9%			33.3%	Yes	5 Years	Yes
Total Federal Agencies (21)		\$33,000,000	25.6%		60.0%	Yes		
Total Portfolio	\$129,000,000	100.0%						



CITY OF MANHATTAN BEACH
TREASURER'S REPORT
May 31, 2022

<u>Investments</u>	Book Value
LAIF	\$48,000,000.00
Treasury Securities	34,418,937.66
Federal Agency Issues-Coupon	33,183,333.81
Medium Term Notes	12,922,917.19
Subtotal Investments	<u>\$128,525,188.66</u>
<u>Demand Deposit/Petty Cash</u>	
Cash in Bank	\$23,345,574.86
Petty Cash	2,383.70
Subtotal Demand Deposit	<u>\$23,347,958.56</u>
Subtotal City Cash & Investments	<u>\$151,873,147.22</u>
<u>Bond Funds Held in Trust</u>	
Police Fire Refunding	\$5.95
Fire Station 2 COPs	23,529.54
Marine Ave Park Refunding	1.14
Metlox & Water/Wastewater Refunding	(49.76)
Utility Assessment Districts	1,118,241.21
Pension Obligation Bonds	2,038.71
Subtotal Bonds Held in Trust	<u>\$1,143,766.79</u>
<u>Investment Trust Funds</u>	
PARS Pension Rate Stabilization Trust	1,667,897.45
 Treasurer's Balance	 <u><u>\$154,684,811.46</u></u>



PMIA/LAIF Performance Report as of 06/10/22



PMIA Average Monthly Effective Yields⁽¹⁾

May	0.684
Apr	0.523
Mar	0.365

Quarterly Performance Quarter Ended 03/31/22

LAIF Apportionment Rate ⁽²⁾ :	0.32
LAIF Earnings Ratio ⁽²⁾ :	0.00000875657176851
LAIF Fair Value Factor ⁽¹⁾ :	0.988753538
PMIA Daily ⁽¹⁾ :	0.42%
PMIA Quarter to Date ⁽¹⁾ :	0.29%
PMIA Average Life ⁽¹⁾ :	310

Pooled Money Investment Account Monthly Portfolio Composition ⁽¹⁾ 05/31/22 \$225.9 billion

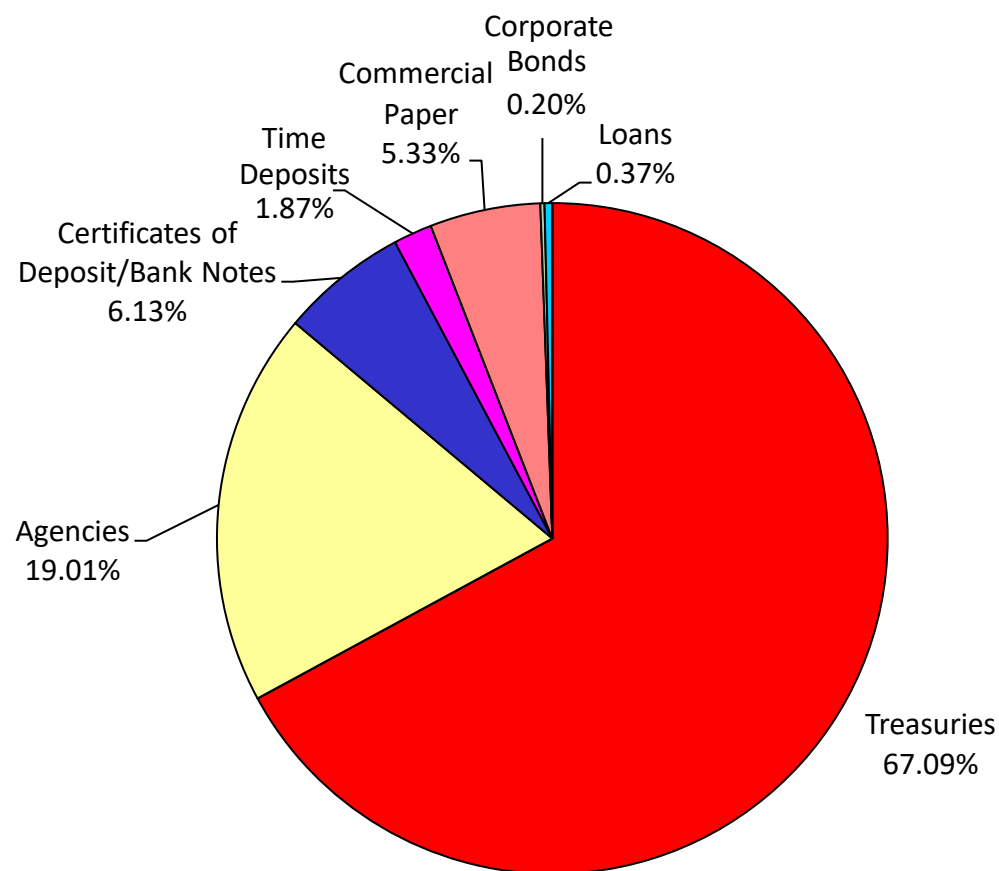


Chart does not include \$5,098,000.00 in mortgages, which equates to 0.002%. Percentages may not total 100% due to rounding.

Daily rates are now available here. [View PMIA Daily Rates](#)

Notes: The apportionment rate includes interest earned on the CalPERS Supplemental Pension Payment pursuant to Government Code 20825 (c)(1) and interest earned on the Wildfire Fund loan pursuant to Public Utility Code 3288 (a).

Source:

⁽¹⁾ State of California, Office of the Treasurer

⁽²⁾ State of California, Office of the Controller