

# City of Manhattan Beach

## Finance Department



## Investment Portfolio

### June 2022

As Finance Director for the City of Manhattan Beach, I hereby certify that these investments are in compliance with the City's investment policy (unless otherwise noted). Sufficient liquidity has been maintained to meet budget expenditure requirements for the current six month period.

  
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Steve S. Charelian, Finance Director

**CITY OF MANHATTAN BEACH**  
**Portfolio Management**  
**Portfolio Summary**  
**June 1, 2022 through June 30, 2022**

<b>Investments</b>	<b>Par Value</b>	<b>Market Value</b>	<b>Book Value</b>	<b>% of Portfolio</b>	<b>Term</b>	<b>Days to Maturity</b>	<b>YTM 360 Equiv.</b>	<b>YTM 365 Equiv.</b>
LAIF	48,000,000.00	48,000,000.00	48,000,000.00	36.03	1	1	0.849	0.861
Medium Term Notes	13,000,000.00	12,647,910.00	12,938,861.86	9.71	1,625	628	2.252	2.284
Federal Agency Issues - Coupon	35,000,000.00	34,499,890.00	35,083,296.38	26.33	1,456	710	2.148	2.178
Treasury Securities - Coupon	38,000,000.00	35,773,440.00	37,212,691.00	27.93	1,515	1,019	1.619	1.641
<b>Investments</b>	<b>134,000,000.00</b>	<b>130,921,240.00</b>	<b>133,234,849.24</b>	<b>100.00%</b>	<b>965</b>	<b>533</b>	<b>1.542</b>	<b>1.564</b>
<b>Cash</b>								
Passbook/Checking (not included in yield calculations)	4,636,710.90	4,636,710.90	4,636,710.90		1	1	0.000	0.000
<b>Total Cash and Investments</b>	<b>138,636,710.90</b>	<b>135,557,950.90</b>	<b>137,871,560.14</b>		<b>965</b>	<b>533</b>	<b>1.542</b>	<b>1.564</b>

<b>Total Earnings</b>	<b>June 30 Month Ending</b>	<b>Fiscal Year To Date</b>	<b>Fiscal Year Ending</b>
Current Year	143,985.37	1,362,847.80	1,362,847.80

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*Steve S. Charelian*

STEVE S. CHARELIAN, FINANCE DIRECTOR

**CITY OF MANHATTAN BEACH**  
**Portfolio Management**  
**Portfolio Details - Investments**  
**June 30, 2022**

CUSIP	Investment #	Issuer	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM	Days to Maturity	Maturity Date
<b>LAIF</b>											
SYS3000	3000	Local Agency Invest. Fund	07/01/2018	48,000,000.00	48,000,000.00	48,000,000.00	0.861		0.861	1	
<b>Subtotal and Average</b>				<b>48,000,000.00</b>	<b>48,000,000.00</b>	<b>48,000,000.00</b>			<b>0.861</b>	<b>1</b>	

**Medium Term Notes**

037833DC1	MTN0096	APPLE INC	04/23/2018	1,000,000.00	999,500.00	998,215.34	2.100	AA+	3.060	73	09/12/2022
037833AK6	MTN0098	APPLE INC	05/22/2018	1,000,000.00	994,220.00	993,212.52	2.400	AA+	3.298	306	05/03/2023
023135BX3	MTN0111	AMAZON.COM LLC	02/24/2022	1,000,000.00	909,410.00	962,522.34	1.000	AA	1.963	1,411	05/12/2026
06406FAD5	MTN0106	BANK OF NY MELLO	09/09/2019	1,000,000.00	989,450.00	1,009,011.00	2.200	A	1.951	411	08/16/2023
06406RAL1	MTN0109	BANK OF NY MELLO	02/10/2020	1,000,000.00	967,650.00	1,011,205.00	2.100	A	1.850	846	10/24/2024
254687FK7	MTN0107	Walt Disney	12/12/2019	2,000,000.00	1,927,400.00	1,990,531.60	1.750	A-	1.977	791	08/30/2024
191216CL2	MTN0108	COCA-COLA CO	12/12/2019	1,000,000.00	976,950.00	993,679.00	1.750	A+	1.890	798	09/06/2024
594918BQ6	MTN0104	MICROSOFT CORP	07/01/2019	1,000,000.00	990,140.00	999,000.00	2.000	AAA	2.025	403	08/08/2023
58933YAY1	MTN0110	MERCK & CO INC	10/05/2021	1,000,000.00	906,080.00	991,420.00	0.750	A+	0.950	1,334	02/24/2026
68389XAP0	MTN0103	ORACLE CORP	05/13/2019	1,000,000.00	997,860.00	995,436.00	2.500	A	2.640	106	10/15/2022
89236TFN0	MTN0099	TOYOTA MOTOR CREDIT	09/21/2018	1,000,000.00	1,002,510.00	999,500.00	3.450	A+	3.461	446	09/20/2023
89236TDK8	MTN0101	TOYOTA MOTOR CREDIT	03/26/2019	1,000,000.00	986,740.00	995,129.06	2.250	A+	2.634	474	10/18/2023
<b>Subtotal and Average</b>				<b>13,000,000.00</b>	<b>12,647,910.00</b>	<b>12,938,861.86</b>			<b>2.284</b>	<b>628</b>	

**Federal Agency Issues - Coupon**

3133EJDE6	FAC0271	FED FARM CR BK	02/16/2018	2,000,000.00	1,998,320.00	1,998,598.80	2.570	AA+	2.708	230	02/16/2023
3133EJSD2	FAC0276	FED FARM CR BK	10/02/2018	2,000,000.00	1,999,920.00	1,990,360.00	2.890	AA+	3.000	353	06/19/2023
3133EJK57	FAC0278	FED FARM CR BK	12/12/2018	2,000,000.00	1,999,700.00	2,005,564.87	3.080	AA+	2.840	388	07/24/2023
3133ENPX2	FAC0294	FED FARM CR BK	02/24/2022	1,000,000.00	962,250.00	997,642.00	1.800	AA+	1.870	1,148	08/22/2025
3133EJDV8	FAC0296	FED FARM CR BK	04/11/2022	2,000,000.00	1,998,420.00	2,037,426.79	3.150	AA+	2.747	1,725	03/22/2027
3133ENWP1	FAC0297	FED FARM CR BK	05/16/2022	2,000,000.00	1,986,840.00	2,000,000.00	2.625	AA+	2.625	685	05/16/2024
3133ENEJ5	FAC0301	FED FARM CR BK	06/17/2022	1,000,000.00	950,150.00	944,835.84	0.875		3.250	871	11/18/2024
3130A3KM5	FAC0268	Federal Home Loan Bank	01/10/2018	2,000,000.00	2,001,720.00	2,001,325.94	2.500	AA+	2.357	161	12/09/2022
3130A2UW4	FAC0285	Federal Home Loan Bank	12/11/2019	2,000,000.00	1,991,720.00	2,049,048.42	2.875		1.771	805	09/13/2024
3130AGWK7	FAC0289	Federal Home Loan Bank	02/07/2020	1,000,000.00	968,480.00	1,001,306.00	1.500	AA+	1.470	776	08/15/2024
3130A1XJ2	FAC0291	Federal Home Loan Bank	02/04/2021	1,000,000.00	996,410.00	1,051,883.06	2.875	AA+	0.312	714	06/14/2024
3130A8ZQ9	FAC0293	Federal Home Loan Bank	02/24/2022	1,000,000.00	959,620.00	995,852.00	1.750	AA+	1.871	1,169	09/12/2025
3130ASDS5	FAC0300	Federal Home Loan Bank	06/17/2022	1,000,000.00	994,210.00	990,620.00	2.750		3.230	728	06/28/2024
3137EAEX3	FAC0298	Federal Home Loan Mortgage	05/13/2022	2,000,000.00	1,834,580.00	1,851,447.42	0.375	AA+	2.722	1,180	09/23/2025
3135G0W66	FAC0286	Fannie Mae	12/11/2019	2,000,000.00	1,938,080.00	1,993,020.00	1.625	AA+	1.700	837	10/15/2024
3135G0W66	FAC0287	Fannie Mae	02/07/2020	2,000,000.00	1,938,080.00	2,011,260.00	1.625	AA+	1.500	837	10/15/2024
3135G0V75	FAC0288	Fannie Mae	02/07/2020	2,000,000.00	1,954,820.00	2,010,053.35	1.750	AA+	1.526	732	07/02/2024

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**CITY OF MANHATTAN BEACH**  
**Portfolio Management**  
**Portfolio Details - Investments**  
**June 30, 2022**

CUSIP	Investment #	Issuer	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM	Days to Maturity	Maturity Date
<b>Federal Agency Issues - Coupon</b>											
3135G0V75	FAC0290	Fannie Mae	02/04/2021	1,000,000.00	977,410.00	1,030,532.13	1.750	AA+	0.259	732	07/02/2024
3135G0U43	FAC0292	Fannie Mae	02/04/2021	1,000,000.00	999,910.00	1,032,548.30	2.875	AA+	0.499	438	09/12/2023
880591EN8	FAC0277	Tennessee Valley Authority	12/12/2018	2,000,000.00	1,999,620.00	1,997,700.69	1.875	AA+	2.793	45	08/15/2022
880591EN8	FAC0279	Tennessee Valley Authority	02/14/2019	1,000,000.00	999,810.00	999,186.02	1.875	AA+	2.493	45	08/15/2022
880591EW8	FAC0295	Tennessee Valley Authority	02/24/2022	1,000,000.00	935,330.00	969,705.09	0.750	AA+	1.763	1,049	05/15/2025
880591CJ9	FAC0299	Tennessee Valley Authority	05/13/2022	1,000,000.00	1,114,490.00	1,123,379.66	6.750	AA+	2.894	1,219	11/01/2025
<b>Subtotal and Average</b>				<b>35,000,000.00</b>	<b>34,499,890.00</b>	<b>35,083,296.38</b>			<b>2.178</b>	<b>710</b>	
<b>Treasury Securities - Coupon</b>											
912828XQ8	UST0027	US TREASURY	12/12/2018	2,000,000.00	2,001,400.00	1,998,854.10	2.000		2.681	30	07/31/2022
912828XQ8	UST0028	US TREASURY	02/14/2019	1,000,000.00	1,000,700.00	999,603.40	2.000		2.510	30	07/31/2022
912828S92	UST0029	US TREASURY	02/14/2019	1,000,000.00	981,950.00	987,069.26	1.250		2.525	395	07/31/2023
9128282D1	UST0030	US TREASURY	02/14/2019	1,000,000.00	981,520.00	987,472.35	1.375		2.432	426	08/31/2023
912828L57	UST0031	US TREASURY	03/25/2019	1,000,000.00	999,840.00	998,810.51	1.750		2.201	91	09/30/2022
9128283C2	UST0032	US TREASURY	03/25/2019	1,000,000.00	999,560.00	991,406.25	2.000		2.250	122	10/31/2022
912828W48	UST0033	US TREASURY	05/13/2019	1,000,000.00	986,410.00	995,039.06	2.125		2.234	608	02/29/2024
912828W71	UST0034	US TREASURY	05/13/2019	1,000,000.00	985,270.00	994,687.50	2.125		2.240	639	03/31/2024
9128282U3	UST0035	US TREASURY	02/07/2020	2,000,000.00	1,952,900.00	2,017,666.34	1.875		1.493	792	08/31/2024
912828ZW3	UST0036	US TREASURY	05/28/2021	1,000,000.00	920,700.00	989,911.69	0.250		0.561	1,095	06/30/2025
912828ZW3	UST0039	US TREASURY	08/11/2021	1,000,000.00	920,700.00	989,626.54	0.250		0.591	1,095	06/30/2025
912828ZT0	UST0047	US TREASURY	12/08/2021	1,000,000.00	922,770.00	976,882.03	0.250		1.058	1,065	05/31/2025
912828ZC7	UST0051	US TREASURY	12/09/2021	1,000,000.00	951,800.00	1,003,906.25	1.125		1.001	973	02/28/2025
912828Z78	UST0054	US TREASURY	04/08/2022	2,000,000.00	1,867,340.00	1,898,276.95	1.500		2.665	1,675	01/31/2027
9128282A7	UST0057	US TREASURY	06/17/2022	1,000,000.00	939,140.00	927,509.56	1.500		3.287	1,506	08/15/2026
91282CAB7	UST0037	US TREASURY	05/28/2021	2,000,000.00	1,836,320.00	1,978,687.40	0.250		0.576	1,126	07/31/2025
91282CAJ0	UST0038	US TREASURY	05/28/2021	1,000,000.00	915,630.00	987,818.02	0.250		0.620	1,157	08/31/2025
91282CAB7	UST0040	US TREASURY	08/11/2021	1,000,000.00	918,160.00	989,266.30	0.250		0.601	1,126	07/31/2025
91282CAJ0	UST0041	US TREASURY	08/11/2021	1,000,000.00	915,630.00	988,409.68	0.250		0.586	1,157	08/31/2025
91282CAZ4	UST0042	US TREASURY	08/09/2021	1,000,000.00	913,360.00	990,074.24	0.375		0.658	1,248	11/30/2025
91282CAB7	UST0043	US TREASURY	10/05/2021	1,000,000.00	918,160.00	986,324.18	0.250		0.681	1,126	07/31/2025
91282CAT8	UST0044	US TREASURY	10/05/2021	2,000,000.00	1,822,500.00	1,967,002.06	0.250		0.707	1,218	10/31/2025
91282CCW9	UST0045	US TREASURY	10/05/2021	1,000,000.00	910,230.00	992,500.00	0.750		0.907	1,522	08/31/2026
91282CCP4	UST0046	US TREASURY	10/05/2021	1,000,000.00	906,880.00	989,051.44	0.625		0.892	1,491	07/31/2026
91282CCF6	UST0048	US TREASURY	12/09/2021	1,000,000.00	914,960.00	983,274.82	0.750		1.191	1,430	05/31/2026
91282CCJ8	UST0049	US TREASURY	12/09/2021	1,000,000.00	918,010.00	987,351.44	0.875		1.176	1,460	06/30/2026
91282CCZ2	UST0050	US TREASURY	12/09/2021	1,000,000.00	913,280.00	985,809.51	0.875		1.210	1,552	09/30/2026

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**CITY OF MANHATTAN BEACH**  
**Portfolio Management**  
**Portfolio Details - Investments**  
**June 30, 2022**

CUSIP	Investment #	Issuer	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM 365	Days to Maturity	Maturity Date
<b>Treasury Securities - Coupon</b>											
91282CAM3	UST0052	US TREASURY	02/24/2022	2,000,000.00	1,827,260.00	1,901,147.87	0.250		1.678	1,187	09/30/2025
91282CDG3	UST0053	US TREASURY	04/08/2022	1,000,000.00	921,760.00	936,228.42	1.125		2.581	1,583	10/31/2026
91282CEH0	UST0055	US TREASURY	05/16/2022	1,000,000.00	989,140.00	996,500.00	2.625		2.750	1,019	04/15/2025
91282CCP4	UST0056	US TREASURY	06/17/2022	1,000,000.00	906,880.00	895,371.44	0.625		3.187	1,491	07/31/2026
91282CCZ2	UST0058	US TREASURY	06/17/2022	1,000,000.00	913,280.00	901,152.39	0.875		3.302	1,552	09/30/2026
<b>Subtotal and Average</b>				<b>38,000,000.00</b>	<b>35,773,440.00</b>	<b>37,212,691.00</b>			<b>1.641</b>	<b>1,019</b>	
<b>Total and Average</b>				<b>134,000,000.00</b>	<b>130,921,240.00</b>	<b>133,234,849.24</b>			<b>1.564</b>	<b>533</b>	

**CITY OF MANHATTAN BEACH**  
**Portfolio Management**  
**Portfolio Details - Cash**  
**June 30, 2022**

CUSIP	Investment #	Issuer	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM 365	Days to Maturity
<b>Money Market Fund</b>										
SYS39903-39902	39901	UNION BANK	07/01/2018	4,636,710.90	4,636,710.90	4,636,710.90			0.000	1
<b>Subtotal and Average</b>										<b>1</b>
<b>Total Cash and Investments</b>				<b>138,636,710.90</b>	<b>135,557,950.90</b>	<b>137,871,560.14</b>			<b>1.564</b>	<b>533</b>



## City of Manhattan Beach

### Investment Portfolio Summary

*As of June 30, 2022*

PORTFOLIO PROFILE	Jun 30, 2022	May 31, 2022	Apr 30, 2022	Mar 31, 2022	Feb 28, 2022
Total Book Value (Excluding Trust Funds)	\$133,234,849	\$128,525,189	\$123,551,851	\$120,690,830	\$121,691,375
Increase/(Decrease) from Prior Period	4,709,661	4,973,338	2,861,021	(1,000,545)	5,809,143
Percentage Change	3.7%	4.0%	2.4%	(0.8%)	5.0%
Average Yield to Maturity (365 Days)	1.564%	1.436%	1.325%	1.216%	1.188%
Increase/(Decrease) from Prior Period	0.128%	0.111%	0.109%	0.028%	0.049%

#### PORTFOLIO ALLOCATIONS

By Security	Value (Par)	Percent	Par YTM	Time Horizon	Percent
LAIF*	\$48,000,000	35.82%	0.861%	Next 12 months	49%
Medium Term Notes	13,000,000	9.7%	2.284%	Months 13-24	11%
Federal Agencies	35,000,000	26.1%	2.178%	Months 25-36	17%
U.S. Treasuries	38,000,000	28.4%	1.641%	Months 37-48	15%
<b>Total</b>	<b>\$134,000,000</b>	<b>100.0%</b>	<b>1.564%</b>	Months 49-60	8%
				<b>Total</b>	<b>100.0%</b>

\*LAIF YTM as of June 30, 2022

#### RECENT ACTIVITY

Security	Date of Activity	Maturity Date	Purchase (Par)	Maturing/Call	YTM
FHLB - 2.75% Coupon	6/17/2022	6/28/2024	1,000,000		3.230%
FFCB - 0.875% Coupon	6/17/2022	11/18/2024	1,000,000		3.250%
T - 0.375% Coupon	6/17/2022	7/31/2026	1,000,000		3.187%
T - 1.5% Coupon	6/17/2022	8/15/2026	1,000,000		3.287%
T - 0.875% Coupon	6/17/2022	9/30/2026	1,000,000		3.302%
<b>Total Purchases</b>			<b>\$5,000,000</b>		<b>3.251%</b>
Matured: FFCB - 2.15% Coupon	3/15/2022	3/15/2022		1,000,000	1.894%
Matured: FNMA - 1.875% Coupon	4/5/2022	4/5/2022		1,000,000	1.850%
Called: MTN - 2.65% Coupon	4/22/2022	5/23/2022		1,000,000	1.883%
Matured: MTN - 2.35% Coupon	5/16/2022	5/16/2022		1,000,000	3.193%
<b>Total Maturing/Calls</b>				<b>\$4,000,000</b>	<b>2.205%</b>



# City of Manhattan Beach

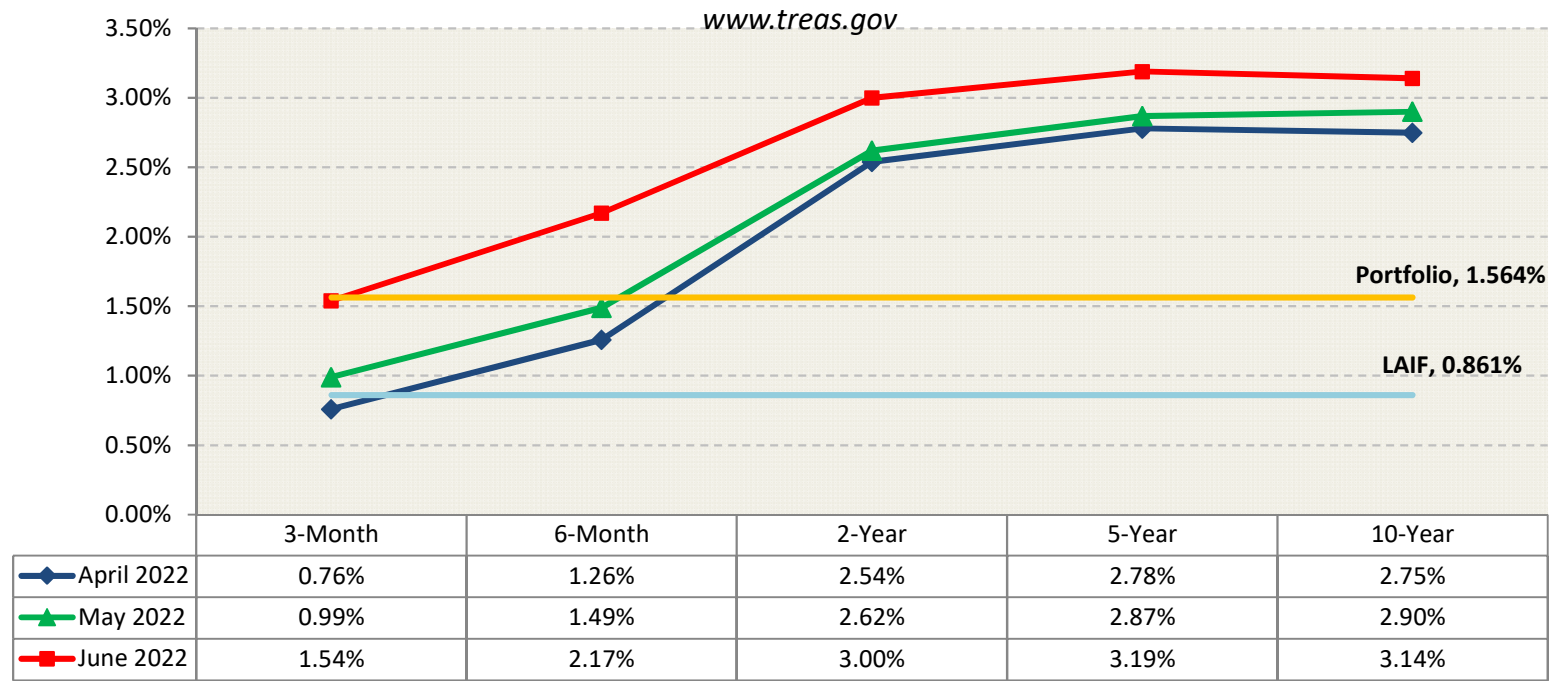
## Investment Portfolio Summary

*As of June 30, 2022*

FUNDS HELD IN TRUST	Value
Police/Fire Refunding Bonds	\$107,632.65
Fire Station 2 COPs	139,498.61
Marine Avenue Refunding Bonds	75,151.14
Pension Obligation Bonds	1,038,299.52
Metlox & Water/Wastewater Refunding Bonds	161,193.12
UUAD Assessment Refunding Bonds	511,643.02
UUAD Assessment District 12 & 14	403,042.68
UUAD Assessment District 4	203,734.71
PARS Investment Trust	1,603,011.48
<b>Total Funds Held in Trust</b>	<b>\$4,243,206.93</b>

*As of June 30, 2022*

### US Treasuries Yield Curve



Monthly yields are interpolated by the Treasury from the daily yield curve.



**CITY OF MANHATTAN BEACH**  
**Portfolio Maturity Structure**  
*July 2022 through June 2027*

**HELD TO MATURITY**  
**Rolling 60 Months**

Mth	Mat.	YTM	Inv	Call	Amt	Mth	Mat.	YTM	Inv	Call	Amt	Mth	Mat.	YTM	Inv	Call	Amt	Mth	Mat.	YTM	Inv	Call	Amt						
Jul 22	7/31/22	2.7%	T	nc	\$2.0M	Jul 23	7/24/23	2.84%	FFCB	nc	\$2.0M	Jul 24	7/2/24	1.53%	FNMA	nc	\$2.0M	Jul 25	7/31/25	0.58%	T	nc	\$2.0M	Jul 26	7/31/26	0.89%	T	nc	\$1.0M
	7/31/22	2.5%	T	nc	\$1.0M		7/31/23	2.53%	T	nc	\$1.0M		7/2/24	0.26%	FNMA	nc	\$1.0M		7/31/25	0.60%	T	nc	\$1.0M		7/31/26	3.19%	T	nc	\$1.0M
													7/31/25	0.68%	T	nc	\$1.0M												
Aug 22	8/15/22	2.8%	TVA	nc	\$2.0M	Aug 23	8/31/23	2.43%	T	nc	\$1.0M	Aug 24	8/15/24	1.47%	FHLB	nc	\$1.0M	Aug 25	8/31/25	0.62%	T	nc	\$1.0M	Aug 26	8/31/26	0.91%	T	nc	\$1.0M
	8/15/22	2.5%	TVA	nc	\$1.0M		8/8/23	2.03%	MTN	MW:12.5	\$1.0M		8/30/24	1.98%	MTN	7/30/24	\$2.0M		8/31/25	0.59%	T	nc	\$1.0M		8/15/26	3.29%	T	nc	\$1.0M
							8/16/23	1.95%	MTN	6/16/23	\$1.0M		8/31/24	1.49%	T	nc	\$2.0M		8/22/25	1.87%	FFCB	nc	\$1.0M						
Sep 22	9/12/22	3.1%	MTN	MW: 7.5	\$1.0M	Sep 23	9/20/23	3.46%	MTN	nc	\$1.0M	Sep 24	9/6/24	1.89%	MTN	9/6/24	\$1.0M	Sep 25	9/12/25	1.87%	FHLB	nc	\$1.0M	Sep 26	9/30/26	1.21%	T	nc	\$1.0M
	9/30/22	2.2%	T	nc	\$1.0M		9/12/23	0.50%	FNMA	nc	\$1.0M		9/13/24	1.77%	FHLB	nc	\$2.0M		9/23/25	2.72%	FHLMC	nc	\$2.0M		9/30/26	3.30%	T	nc	\$1.0M
													9/30/25	1.68%	T	nc	\$2.0M												
Oct 22	10/31/22	2.2%	T	nc	\$1.0M	Oct 23	10/18/23	2.63%	MTN	nc	\$1.0M	Oct 24	10/15/24	1.70%	FNMA	nc	\$2.0M	Oct 25	10/31/25	0.71%	T	nc	\$2.0M	Oct 26	10/31/26	2.58%	T	nc	\$1.0M
	10/15/22	2.6%	MTN	MW: 12.5	\$1.0M								10/15/24	1.50%	FNMA	nc	\$2.0M												
													10/24/24	1.85%	MTN	9/6/24	\$1.0M												
Nov 22						Nov 23						Nov 24	11/18/24	3.25%	FFCB	nc	\$1.0M	Nov 25	11/30/25	0.66%	T	nc	\$1.0M	Nov 26					
																			11/1/25	2.89%	TVA	nc	\$1.0M						
Dec 22	12/9/22	2.4%	FHLB	nc	\$2.0M	Dec 23						Dec 24						Dec 25						Dec 26					
Jan 23						Jan 24						Jan 25						Jan 26						Jan 27	1/31/27	2.67%	T	nc	\$2.0M
Feb 23	2/16/23	2.7%	FFCB	nc	\$2.0M	Feb 24	2/29/24	2.23%	T	nc	\$1.0M	Feb 25	2/28/25	1.00%	T	nc	\$1.0M	Feb 26	2/24/26	0.95%	MTN	MW: 10	\$1.0M	Feb 27					
Mar 23						Mar 24	3/31/24	2.24%	T	nc	\$1.0M	Mar 25						Mar 26						Mar 27	3/22/27	2.75%	FFCB	nc	\$2.0M
Apr 23						Apr 24						Apr 25	4/15/25	2.75%	T	nc	\$1.0M	Apr 26						Apr 27					
May 23	5/3/23	3.3%	MTN	MW: 15	\$1.0M	May 24	5/16/24	2.63%	FFCB	nc	\$2.0M	May 25	5/15/25	1.76%	TVA	nc	\$1.0M	May 26	5/31/26	1.19%	T	nc	\$1.0M	May 27					
													5/31/25	1.06%	T	nc	\$1.0M		5/12/26	1.96%	MTN	nc	\$1.0M						
Jun 23	6/19/23	3.0%	FFCB	nc	\$2.0M	Jun 24	6/14/24	0.31%	FHLB	nc	\$1.0M	Jun 25	6/30/25	0.56%	T	nc	\$1.0M	Jun 26	6/30/26	1.18%	T	nc	\$1.0M	Jun 27					
							6/28/24	3.23%	FHLB	nc	\$1.0M		6/30/25	0.59%	T	nc	\$1.0M												
<b>Total By Year (excl LAIF)</b>					<b>\$17.0m</b>						<b>\$15.0m</b>						<b>\$23.0m</b>						<b>\$20.0m</b>						<b>\$11.0m</b>
<b>% of Total Securities (excl LAIF)</b>					<b>20%</b>						<b>17%</b>						<b>27%</b>						<b>23%</b>						<b>13%</b>
<b>% of Total Investments (incl LAIF)</b>					<b>49%</b>						<b>11%</b>						<b>17%</b>						<b>15%</b>						<b>8%</b>

Total Securities	64%	\$86.0M
LAIF	36%	\$48.0M
<b>Total Investments</b>	<b>100%</b>	<b>\$134.0M</b>

Shaded rows indicate months with significant cash inflows.

**City of Manhattan Beach**  
**Investment Policy Compliance Chart**  
**As of June 30, 2022**

Instrument		% of Total	Dollar Compliance		Percentage Compliance		Term Compliance	
			Limit	Compliant?	Limit	Compliant?	Limit	Compliant?
Local Agency Investment Fund (LAIF)	\$48,000,000	35.8%	\$75,000,000	Yes	Temporary Suspension			
<b>Treasury Securities</b>								
US Treasury	\$38,000,000	28.4%					5 Years	Yes
<b>Total U.S. Treasuries (32)</b>		<b>\$38,000,000</b>	<b>28.4%</b>					
<b>Medium Term (Corporate) Notes</b>								
Coca-Cola	1,000,000	0.7%			5.0%	Yes	5 Years	Yes
Amazon	1,000,000	0.7%			5.0%	Yes	5 Years	Yes
<b>Total Consumer Goods Sector</b>		<b>\$2,000,000</b>	<b>1.5%</b>		<b>10.0%</b>	<b>Yes</b>		
Toyota Motor Credit	2,000,000	1.5%			5.0%	Yes	5 Years	Yes
Bank of NY	2,000,000	1.5%			5.0%	Yes	5 Years	Yes
<b>Total Financial Sector</b>		<b>\$4,000,000</b>	<b>3.0%</b>		<b>10.0%</b>	<b>Yes</b>		
Merck	1,000,000	0.7%			5.0%	Yes	5 Years	Yes
<b>Total Pharmaceuticals Sector</b>		<b>\$1,000,000</b>	<b>0.7%</b>		<b>10.0%</b>	<b>Yes</b>		
Apple Inc	2,000,000	1.5%			5.0%	Yes	5 Years	Yes
Microsoft Corp	1,000,000	0.7%			5.0%	Yes	5 Years	Yes
Oracle Corp	1,000,000	0.7%			5.0%	Yes	5 Years	Yes
<b>Total Technology Sector</b>		<b>\$4,000,000</b>	<b>3.0%</b>		<b>10.0%</b>	<b>Yes</b>		
Walt Disney Co	2,000,000	1.5%			5.0%	Yes	5 Years	Yes
<b>Total Communication Services Sector</b>		<b>\$2,000,000</b>						
<b>Total Medium Term Notes (12)</b>		<b>\$13,000,000</b>	<b>9.7%</b>		<b>20.0%</b>	<b>Yes</b>		
<b>Federal Agencies</b>								
Federal Home Loan Bank (FHLB)	\$8,000,000	6.0%			33.3%	Yes	5 Years	Yes
Federal Farm Credit (FFCB)	12,000,000	9.0%			33.3%	Yes	5 Years	Yes
Fannie Mae (FNMA)	8,000,000	6.0%			33.3%	Yes	5 Years	Yes
Freddie Mac (FHLMC)	2,000,000	1.5%			33.3%	Yes	5 Years	Yes
Tennessee Valley Authority (TVA)	5,000,000	3.7%			33.3%	Yes	5 Years	Yes
<b>Total Federal Agencies (23)</b>		<b>\$35,000,000</b>	<b>26.1%</b>		<b>60.0%</b>	<b>Yes</b>		
<b>Total Portfolio</b>	<b>\$134,000,000</b>	<b>100.0%</b>						



# CITY OF MANHATTAN BEACH

## TREASURER'S REPORT

June 30, 2022

<b><u>Investments</u></b>	<b>Book Value</b>
LAIF	\$48,000,000.00
Treasury Securities	37,212,691.00
Federal Agency Issues-Coupon	35,083,296.38
Medium Term Notes	12,938,861.86
<b>Subtotal Investments</b>	<b><u>\$133,234,849.24</u></b>
<b><u>Demand Deposit/Petty Cash</u></b>	
Cash in Bank	\$4,636,710.90
Petty Cash	2,383.70
<b>Subtotal Demand Deposit</b>	<b><u>\$4,639,094.60</u></b>
<b>Subtotal City Cash &amp; Investments</b>	<b><u>\$137,873,943.84</u></b>
<b><u>Bond Funds Held in Trust</u></b>	
Police Fire Refunding	\$107,632.65
Fire Station 2 COPs	139,498.61
Marine Ave Park Refunding	75,151.14
Metlox & Water/Wastewater Refunding	161,242.88
Utility Assessment Districts	1,118,420.41
Pension Obligation Bonds	1,038,299.52
<b>Subtotal Bonds Held in Trust</b>	<b><u>\$2,640,245.21</u></b>
<b><u>Investment Trust Funds</u></b>	
PARS Pension Rate Stabilization Trust	1,603,011.48
 <b>Treasurer's Balance</b>	 <b><u><u>\$142,117,200.53</u></u></b>



# PMIA/LAIF Performance Report as of 07/18/22



## PMIA Average Monthly Effective Yields<sup>(1)</sup>

June	0.861
May	0.684
Apr	0.523

## Quarterly Performance Quarter Ended 06/30/22

LAIF Apportionment Rate <sup>(2)</sup> :	0.75
LAIF Earnings Ratio <sup>(2)</sup> :	0.00002057622201151
LAIF Fair Value Factor <sup>(1)</sup> :	0.987125414
PMIA Daily <sup>(1)</sup> :	0.99%
PMIA Quarter to Date <sup>(1)</sup> :	0.69%
PMIA Average Life <sup>(1)</sup> :	311

## Pooled Money Investment Account Monthly Portfolio Composition <sup>(1)</sup> 06/30/22 \$234.5 billion

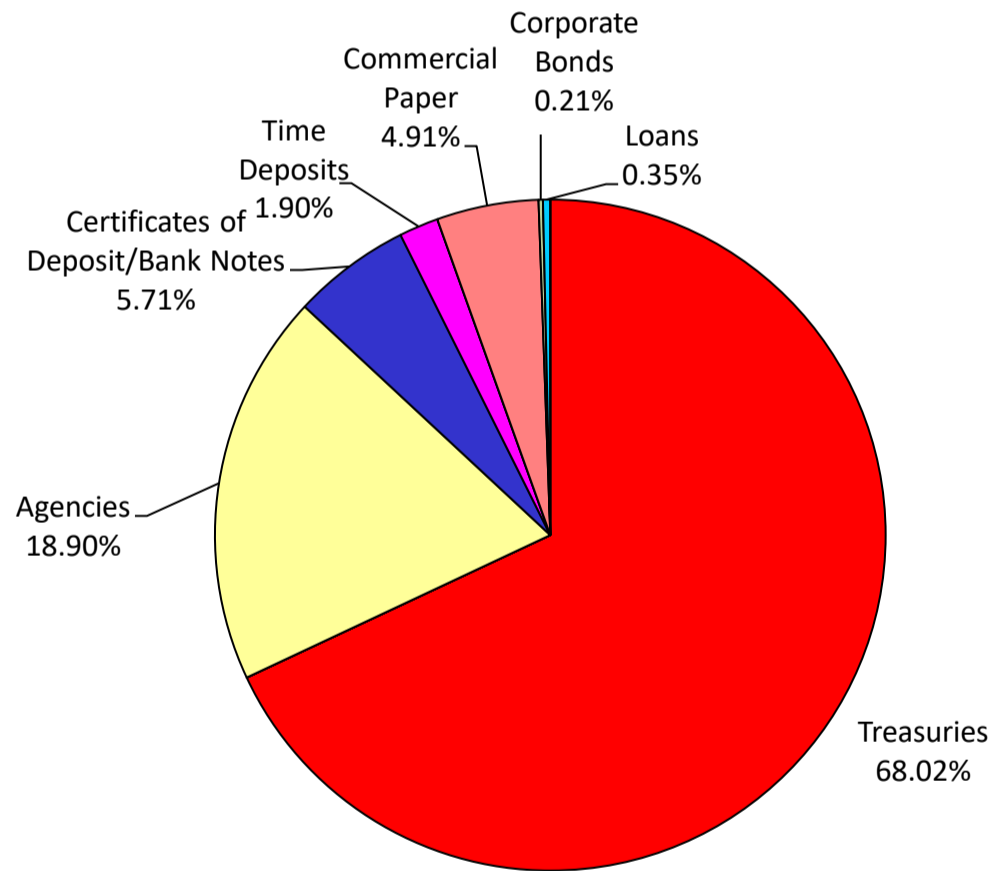


Chart does not include \$4,693,000.00 in mortgages, which equates to 0.002%. Percentages may not total 100% due to rounding.

Daily rates are now available here. [View PMIA Daily Rates](#)

Notes: The apportionment rate includes interest earned on the CalPERS Supplemental Pension Payment pursuant to Government Code 20825 (c)(1) and interest earned on the Wildfire Fund loan pursuant to Public Utility Code 3288 (a).

Source:

<sup>(1)</sup> State of California, Office of the Treasurer

<sup>(2)</sup> State of California, Office of the Controller