

Finance Subcommittee Meeting Draft Action Minutes

Meeting Date: January 6, 2022, 2:00 p.m.
Recording Secretary: Helga Foushanes

In Attendance: Tim Lilligren, Treasurer
Richard Montgomery, Council Member
Steve Napolitano, Mayor Pro Tem
Bruce Moe, City Manager
Steve S. Charelian, Finance Director
Libby Bretthauer, Financial Services Manager
Julie Bondarchuk, Financial Controller
Emy-Rose Hanna, Revenue Services Supervisor

Called to Order: 2:05 p.m. by Tim Lilligren, Treasurer

Agenda Item #1 – Public Comments

None.

Agenda Item #2 - Approval of Minutes from October 18, 2021 Finance Subcommittee Meeting

The Finance Subcommittee approved the minutes of October 18, 2021.

Agenda Item #3 – Review of Results of Fiscal Year 2020-2021 Financial Audit

Staff presented the year-end financial statements for FY 2020-2021. The City received an unmodified opinion from the auditor for the FY 2021 year-end financial report. Final report will go to City Council on January 18, 2022. The Finance Subcommittee discussed, received and filed the report.

Agenda Item #4 – Month End Financials for November 2021

The Finance Subcommittee received and filed the report.

Agenda Item #5 - Investment Portfolio for November 2021

The Finance Subcommittee received and filed the report.

Agenda Item #6 – Fiscal Year 2021-2022 Monthly Schedule of Transient Occupancy Tax, Lease Payments and Miscellaneous Accounts Receivables

The Finance Subcommittee received and filed the report.

Agenda Item #7 – Bad Debt Write-Offs to Collections from July 1, 2021–September 30, 2021

The Finance Subcommittee received and filed the report.

Future Agenda Items

Revisit conducting a Stormwater Assessment Increase resident survey.

Agenda Item #8 – Adjournment

The meeting adjourned at 2:40 p.m.