

Finance Subcommittee Meeting Draft Action Minutes

Meeting Date: April 14, 2022, 4:00 p.m.
Recording Secretary: Helga Foushanes

In Attendance: Tim Lilligren, Treasurer
Richard Montgomery, Council Member
Bruce Moe, City Manager
Steve S. Charelian, Finance Director
Libby Bretthauer, Financial Services Manager
Julie Bondarchuk, Financial Controller
Emy-Rose Hanna, Revenue Services Supervisor

Called to Order: 4:03 p.m. by Tim Lilligren, Treasurer

Agenda Item #1 – Public Comments

None.

Agenda Item #2 - Approval of Minutes from January 6, 2022 Finance Subcommittee Meeting

The Finance Subcommittee approved the minutes of January 6, 2022

Agenda Item #3 – Review of Updated Financial Policy (Redline)

The Finance Subcommittee reviewed the updated Financial Policy and recommended that the Policy be adopted concurrently with the Budget at the June 7, 2022 City Council meeting.

Agenda Item #4 – Month End Financials for February 2022

The Finance Subcommittee received and filed the report.

Agenda Item #5 - Investment Portfolio for February 2022

The Finance Subcommittee received and filed the report.

Agenda Item #6 – Fiscal Year 2021-2022 Monthly Schedule of Transient Occupancy Tax, Lease Payments and Miscellaneous Accounts Receivables

The Finance Subcommittee received and filed the report.

Agenda Item #7 – October 1, 2021 through December 31, 2021 Bad Debt Write Offs for Miscellaneous Accounts Receivables, Utility Billing and Ambulance Transports Referred to Collections

The Finance Subcommittee received and filed the report.

Agenda Item #8 – Adjournment

The meeting adjourned at 4:21 p.m.