

# City of Manhattan Beach

## Finance Department



## Investment Portfolio

### October 2022

As Finance Director for the City of Manhattan Beach, I hereby certify that these investments are in compliance with the City's investment policy (unless otherwise noted). Sufficient liquidity has been maintained to meet budget expenditure requirements for the current six month period.

A handwritten signature in blue ink, appearing to read "Steve S. Charelian". The signature is written in a cursive style and is positioned above a horizontal line.

Steve S. Charelian, Finance Director

**CITY OF MANHATTAN BEACH**  
**Portfolio Management**  
**Portfolio Summary**  
**October 1, 2022 through October 31, 2022**

<b>Investments</b>	<b>Par Value</b>	<b>Market Value</b>	<b>Book Value</b>	<b>% of Portfolio</b>	<b>Term</b>	<b>Days to Maturity</b>	<b>YTM 360 Equiv.</b>	<b>YTM 365 Equiv.</b>
LAIF	40,000,000.00	40,000,000.00	40,000,000.00	32.11	1	1	1.748	1.772
Medium Term Notes	13,000,000.00	12,210,020.00	12,700,666.52	10.20	1,677	764	2.501	2.536
Federal Agency Issues - Coupon	34,000,000.00	32,640,150.00	33,962,952.67	27.27	1,462	688	2.227	2.258
Treasury Securities - Coupon	39,000,000.00	35,309,420.00	37,889,425.44	30.42	1,571	1,136	1.775	1.800
<b>Investments</b>	<b>126,000,000.00</b>	<b>120,159,590.00</b>	<b>124,553,044.63</b>	<b>100.00%</b>	<b>1,048</b>	<b>611</b>	<b>1.964</b>	<b>1.991</b>
<b>Cash</b>								
Passbook/Checking (not included in yield calculations)	3,869,150.43	3,869,150.43	3,869,150.43		1	1	0.000	0.000
<b>Total Cash and Investments</b>	<b>129,869,150.43</b>	<b>124,028,740.43</b>	<b>128,422,195.06</b>		<b>1,048</b>	<b>611</b>	<b>1.964</b>	<b>1.991</b>

<b>Total Earnings</b>	<b>October 31 Month Ending</b>	<b>Fiscal Year To Date</b>
Current Year	187,277.81	676,181.01

  
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 STEVE S. CHARELIAN, FINANCE DIRECTOR

Reporting period 10/01/2022-10/31/2022

Run Date: 12/07/2022 - 12:10

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 PM (PRF\_PM1) 7.3.11  
 Report Ver. 7.3.11

**CITY OF MANHATTAN BEACH**  
**Portfolio Management**  
**Portfolio Details - Investments**  
**October 31, 2022**

CUSIP	Investment #	Issuer	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM	Days to Maturity	Maturity Date
<b>LAIF</b>											
SYS3000	3000	Local Agency Invest. Fund	07/01/2018	40,000,000.00	40,000,000.00	40,000,000.00	1.772		1.772	1	
<b>Subtotal and Average</b>				<b>40,000,000.00</b>	<b>40,000,000.00</b>	<b>40,000,000.00</b>			<b>1.772</b>	<b>1</b>	
<b>Medium Term Notes</b>											
037833AK6	MTN0098	APPLE INC	05/22/2018	1,000,000.00	988,820.00	993,212.52	2.400	AA+	3.298	183	05/03/2023
037833DB3	MTN0112	APPLE INC	10/25/2022	1,000,000.00	919,060.00	914,486.00	2.900		4.905	1,776	09/12/2027
023135BX3	MTN0111	AMAZON.COM LLC	02/24/2022	1,000,000.00	875,300.00	962,522.34	1.000	AA	1.963	1,288	05/12/2026
06406FAD5	MTN0106	BANK OF NY MELLO	09/09/2019	1,000,000.00	944,700.00	1,009,011.00	2.200	A	1.951	288	08/16/2023
06406RAL1	MTN0109	BANK OF NY MELLO	02/10/2020	1,000,000.00	980,510.00	1,011,205.00	2.100	A	1.850	723	10/24/2024
254687FK7	MTN0107	Walt Disney	12/12/2019	2,000,000.00	1,887,060.00	1,990,531.60	1.750	A-	1.977	668	08/30/2024
478160CP7	MTN0113	Johnson & Johnson	10/25/2022	1,000,000.00	846,170.00	840,970.00	0.950		4.593	1,765	09/01/2027
191216CL2	MTN0108	COCA-COLA CO	12/12/2019	1,000,000.00	951,240.00	993,679.00	1.750	A+	1.890	675	09/06/2024
594918BQ6	MTN0104	MICROSOFT CORP	07/01/2019	1,000,000.00	981,580.00	999,000.00	2.000	AAA	2.025	280	08/08/2023
58933YAY1	MTN0110	MERCK & CO INC	10/05/2021	1,000,000.00	876,750.00	991,420.00	0.750	A+	0.950	1,211	02/24/2026
89236TFN0	MTN0099	TOYOTA MOTOR CREDIT	09/21/2018	1,000,000.00	985,620.00	999,500.00	3.450	A+	3.461	323	09/20/2023
89236TDK8	MTN0101	TOYOTA MOTOR CREDIT	03/26/2019	1,000,000.00	973,210.00	995,129.06	2.250	A+	2.634	351	10/18/2023
<b>Subtotal and Average</b>				<b>13,000,000.00</b>	<b>12,210,020.00</b>	<b>12,700,666.52</b>			<b>2.536</b>	<b>764</b>	
<b>Federal Agency Issues - Coupon</b>											
3133EJDE6	FAC0271	FED FARM CR BK	02/16/2018	2,000,000.00	1,989,200.00	1,998,598.80	2.570	AA+	2.708	107	02/16/2023
3133EJSD2	FAC0276	FED FARM CR BK	10/02/2018	2,000,000.00	1,976,480.00	1,990,360.00	2.890	AA+	3.000	230	06/19/2023
3133EJK57	FAC0278	FED FARM CR BK	12/12/2018	2,000,000.00	1,973,900.00	2,005,564.87	3.080	AA+	2.840	265	07/24/2023
3133ENPX2	FAC0294	FED FARM CR BK	02/24/2022	1,000,000.00	929,650.00	997,642.00	1.800	AA+	1.870	1,025	08/22/2025
3133EJDV8	FAC0296	FED FARM CR BK	04/11/2022	2,000,000.00	1,899,860.00	2,037,426.79	3.150	AA+	2.747	1,602	03/22/2027
3133ENWP1	FAC0297	FED FARM CR BK	05/16/2022	2,000,000.00	1,938,980.00	2,000,000.00	2.625	AA+	2.625	562	05/16/2024
3133ENEJ5	FAC0301	FED FARM CR BK	06/17/2022	1,000,000.00	926,500.00	944,835.84	0.875		3.250	748	11/18/2024
3133ENV72	FAC0303	FED FARM CR BK	10/27/2022	1,000,000.00	1,000,010.00	998,356.00	4.500		4.550	1,364	07/27/2026
3130A3KM5	FAC0268	Federal Home Loan Bank	01/10/2018	2,000,000.00	1,996,540.00	2,001,325.94	2.500	AA+	2.357	38	12/09/2022
3130A2UW4	FAC0285	Federal Home Loan Bank	12/11/2019	2,000,000.00	1,936,600.00	2,049,048.42	2.875		1.771	682	09/13/2024
3130AGWK7	FAC0289	Federal Home Loan Bank	02/07/2020	1,000,000.00	948,330.00	1,001,306.00	1.500	AA+	1.470	653	08/15/2024
3130A1XJ2	FAC0291	Federal Home Loan Bank	02/04/2021	1,000,000.00	970,940.00	1,051,883.06	2.875	AA+	0.312	591	06/14/2024
3130A8ZQ9	FAC0293	Federal Home Loan Bank	02/24/2022	1,000,000.00	927,070.00	995,852.00	1.750	AA+	1.871	1,046	09/12/2025
3130ASDS5	FAC0300	Federal Home Loan Bank	06/17/2022	1,000,000.00	968,160.00	990,620.00	2.750		3.230	605	06/28/2024
3130AN4T4	FAC0302	Federal Home Loan Bank	10/24/2022	1,000,000.00	882,170.00	878,187.00	0.875		4.343	1,319	06/12/2026
3137EAEX3	FAC0298	Federal Home Loan Mortgage	05/13/2022	2,000,000.00	1,779,300.00	1,851,447.42	0.375	AA+	2.722	1,057	09/23/2025
3135G0W66	FAC0286	Fannie Mae	12/11/2019	2,000,000.00	1,889,680.00	1,993,020.00	1.625	AA+	1.700	714	10/15/2024

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**CITY OF MANHATTAN BEACH**  
**Portfolio Management**  
**Portfolio Details - Investments**  
**October 31, 2022**

CUSIP	Investment #	Issuer	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM	Days to 365 Maturity	Maturity Date
<b>Federal Agency Issues - Coupon</b>											
3135G0W66	FAC0287	Fannie Mae	02/07/2020	2,000,000.00	1,889,680.00	2,011,260.00	1.625	AA+	1.500	714	10/15/2024
3135G0V75	FAC0288	Fannie Mae	02/07/2020	2,000,000.00	1,909,340.00	2,010,053.35	1.750	AA+	1.526	609	07/02/2024
3135G0V75	FAC0290	Fannie Mae	02/04/2021	1,000,000.00	954,670.00	1,030,532.13	1.750	AA+	0.259	609	07/02/2024
3135G0U43	FAC0292	Fannie Mae	02/04/2021	1,000,000.00	984,290.00	1,032,548.30	2.875	AA+	0.499	315	09/12/2023
880591EW8	FAC0295	Tennessee Valley Authority	02/24/2022	1,000,000.00	907,220.00	969,705.09	0.750	AA+	1.763	926	05/15/2025
880591CJ9	FAC0299	Tennessee Valley Authority	05/13/2022	1,000,000.00	1,061,580.00	1,123,379.66	6.750	AA+	2.894	1,096	11/01/2025
<b>Subtotal and Average</b>				<b>34,000,000.00</b>	<b>32,640,150.00</b>	<b>33,962,952.67</b>			<b>2.258</b>	<b>688</b>	
<b>Treasury Securities - Coupon</b>											
912828S92	UST0029	US TREASURY	02/14/2019	1,000,000.00	975,000.00	987,069.26	1.250		2.525	272	07/31/2023
912828D1	UST0030	US TREASURY	02/14/2019	1,000,000.00	973,320.00	987,472.35	1.375		2.432	303	08/31/2023
912828W48	UST0033	US TREASURY	05/13/2019	1,000,000.00	967,660.00	995,039.06	2.125		2.234	485	02/29/2024
912828W71	UST0034	US TREASURY	05/13/2019	1,000,000.00	965,900.00	994,687.50	2.125		2.240	516	03/31/2024
912828U3	UST0035	US TREASURY	02/07/2020	2,000,000.00	1,905,080.00	2,017,666.34	1.875		1.493	669	08/31/2024
912828ZW3	UST0036	US TREASURY	05/28/2021	1,000,000.00	897,030.00	989,911.69	0.250		0.561	972	06/30/2025
912828ZW3	UST0039	US TREASURY	08/11/2021	1,000,000.00	897,030.00	989,626.54	0.250		0.591	972	06/30/2025
912828ZT0	UST0047	US TREASURY	12/08/2021	1,000,000.00	898,130.00	976,882.03	0.250		1.058	942	05/31/2025
912828ZC7	UST0051	US TREASURY	12/09/2021	1,000,000.00	926,480.00	1,003,906.25	1.125		1.001	850	02/28/2025
912828Z78	UST0054	US TREASURY	04/08/2022	2,000,000.00	1,782,340.00	1,898,276.95	1.500		2.665	1,552	01/31/2027
912828A7	UST0057	US TREASURY	06/17/2022	1,000,000.00	899,920.00	927,509.56	1.500		3.287	1,383	08/15/2026
912828X88	UST0059	US TREASURY	09/01/2022	1,000,000.00	920,820.00	959,556.97	2.375		3.285	1,656	05/15/2027
912828X88	UST0060	US TREASURY	09/01/2022	1,000,000.00	920,820.00	959,101.56	2.375		3.295	1,656	05/15/2027
912828ZV5	UST0062	US TREASURY	09/01/2022	1,000,000.00	841,520.00	875,507.81	0.500		3.241	1,702	06/30/2027
912828YQ7	UST0064	US TREASURY	10/25/2022	1,000,000.00	900,550.00	897,823.26	1.625		4.180	1,460	10/31/2026
91282CAB7	UST0037	US TREASURY	05/28/2021	2,000,000.00	1,785,940.00	1,978,687.40	0.250		0.576	1,003	07/31/2025
91282CAJ0	UST0038	US TREASURY	05/28/2021	1,000,000.00	889,490.00	987,818.02	0.250		0.620	1,034	08/31/2025
91282CAB7	UST0040	US TREASURY	08/11/2021	1,000,000.00	892,970.00	989,266.30	0.250		0.601	1,003	07/31/2025
91282CAJ0	UST0041	US TREASURY	08/11/2021	1,000,000.00	889,490.00	988,409.68	0.250		0.586	1,034	08/31/2025
91282CAZ4	UST0042	US TREASURY	08/09/2021	1,000,000.00	884,180.00	990,074.24	0.375		0.658	1,125	11/30/2025
91282CAB7	UST0043	US TREASURY	10/05/2021	1,000,000.00	892,970.00	986,324.18	0.250		0.681	1,003	07/31/2025
91282CAT8	UST0044	US TREASURY	10/05/2021	2,000,000.00	1,767,420.00	1,967,002.06	0.250		0.707	1,095	10/31/2025
91282CCW9	UST0045	US TREASURY	10/05/2021	1,000,000.00	873,130.00	992,500.00	0.750		0.907	1,399	08/31/2026
91282CCP4	UST0046	US TREASURY	10/05/2021	1,000,000.00	871,210.00	989,051.44	0.625		0.892	1,368	07/31/2026
91282CCF6	UST0048	US TREASURY	12/09/2021	1,000,000.00	880,040.00	983,274.82	0.750		1.191	1,307	05/31/2026
91282CCJ8	UST0049	US TREASURY	12/09/2021	1,000,000.00	881,910.00	987,351.44	0.875		1.176	1,337	06/30/2026
91282CCZ2	UST0050	US TREASURY	12/09/2021	1,000,000.00	875,550.00	985,809.51	0.875		1.210	1,429	09/30/2026

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**CITY OF MANHATTAN BEACH**  
**Portfolio Management**  
**Portfolio Details - Investments**  
**October 31, 2022**

CUSIP	Investment #	Issuer	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM 365	Days to Maturity	Maturity Date
<b>Treasury Securities - Coupon</b>											
91282CAM3	UST0052	US TREASURY	02/24/2022	2,000,000.00	1,775,460.00	1,901,147.87	0.250		1.678	1,064	09/30/2025
91282CDG3	UST0053	US TREASURY	04/08/2022	1,000,000.00	882,190.00	936,228.42	1.125		2.581	1,460	10/31/2026
91282CEH0	UST0055	US TREASURY	05/16/2022	1,000,000.00	957,540.00	996,500.00	2.625		2.750	896	04/15/2025
91282CCP4	UST0056	US TREASURY	06/17/2022	1,000,000.00	871,210.00	895,371.44	0.625		3.187	1,368	07/31/2026
91282CCZ2	UST0058	US TREASURY	06/17/2022	1,000,000.00	875,550.00	901,152.39	0.875		3.302	1,429	09/30/2026
91282CEW7	UST0061	US TREASURY	09/01/2022	1,000,000.00	956,800.00	997,755.04	3.250		3.300	1,702	06/30/2027
91282CFB2	UST0063	US TREASURY	09/01/2022	1,000,000.00	934,770.00	975,664.06	2.750		3.309	1,733	07/31/2027
<b>Subtotal and Average</b>				<b>39,000,000.00</b>	<b>35,309,420.00</b>	<b>37,889,425.44</b>			<b>1.800</b>	<b>1,136</b>	
<b>Total and Average</b>				<b>126,000,000.00</b>	<b>120,159,590.00</b>	<b>124,553,044.63</b>			<b>1.991</b>	<b>611</b>	

**CITY OF MANHATTAN BEACH**  
**Portfolio Management**  
**Portfolio Details - Cash**  
**October 31, 2022**

CUSIP	Investment #	Issuer	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM 365	Days to Maturity
<b>Money Market Fund</b>										
SYS39903-39902	39901	UNION BANK	07/01/2018	3,869,150.43	3,869,150.43	3,869,150.43			0.000	1
<b>Subtotal and Average</b>										<b>1</b>
<b>Total Cash and Investments</b>				<b>129,869,150.43</b>	<b>124,028,740.43</b>	<b>128,422,195.06</b>			<b>1.991</b>	<b>611</b>



## City of Manhattan Beach Investment Portfolio Summary *As of October 31, 2022*

PORTFOLIO PROFILE	Oct 31, 2022	Sep 30, 2022	Aug 31, 2022	Jul 31, 2022	Jun 30, 2022
Total Book Value (Excluding Trust Funds)	\$124,553,045	\$127,010,065	\$127,239,505	\$130,236,392	\$133,234,849
Increase/(Decrease) from Prior Period	(2,457,020)	(229,440)	(2,996,887)	(2,998,458)	4,709,661
Percentage Change	(1.9%)	(0.2%)	(2.3%)	(2.3%)	3.7%
Average Yield to Maturity (365 Days)	1.991%	1.808%	1.669%	1.624%	1.564%
Increase/(Decrease) from Prior Period	0.183%	0.139%	0.045%	0.060%	0.128%

### PORTFOLIO ALLOCATIONS

By Security	Value (Par)	Percent	Par YTM	Time Horizon	Percent
LAIF*	\$40,000,000	31.75%	1.772%	Next 12 months	44%
Medium Term Notes	13,000,000	10.3%	2.536%	Months 13-24	17%
Federal Agencies	34,000,000	27.0%	2.258%	Months 25-36	17%
U.S. Treasuries	39,000,000	31.0%	1.800%	Months 37-48	13%
<b>Total</b>	<b>\$126,000,000</b>	<b>100.0%</b>	<b>1.991%</b>	Months 49-60	9%
				<b>Total</b>	<b>100.0%</b>

\*LAIF YTM as of October 31, 2022

### RECENT ACTIVITY

Security	Date of Activity	Maturity Date	Purchase (Par)	Maturing/Call	YTM
T - 1.625% Coupon	10/24/2022	10/31/2026	1,000,000		4.180%
MTN - 2.9% Coupon	10/24/2022	9/12/2027	1,000,000		4.905%
MTN - 0.95% Coupon	10/24/2022	9/1/2027	1,000,000		4.593%
FHLB - 0.875% Coupon	10/24/2022	6/12/2026	1,000,000		4.343%
FFCB - 4.5% Coupon	10/24/2022	7/27/2026	1,000,000		4.550%
<b>Total Purchases</b>			<b>\$5,000,000</b>		<b>4.514%</b>
Matured: T - 2% Coupon	8/1/2022	7/31/2022		2,000,000	2.681%
Matured: T - 2% Coupon	8/1/2022	7/31/2022		1,000,000	2.510%
Matured: TVA - 1.875% Coupon	8/15/2022	8/15/2022		2,000,000	2.793%
Matured: TVA - 1.875% Coupon	8/15/2022	8/15/2022		1,000,000	2.493%
Matured: MTN - 2.5% Coupon	10/15/2022	10/15/2022		1,000,000	2.640%
Matured: T - 2% Coupon	10/31/2022	10/31/2022		1,000,000	2.250%
<b>Total Maturing/Calls</b>				<b>\$8,000,000</b>	<b>2.605%</b>



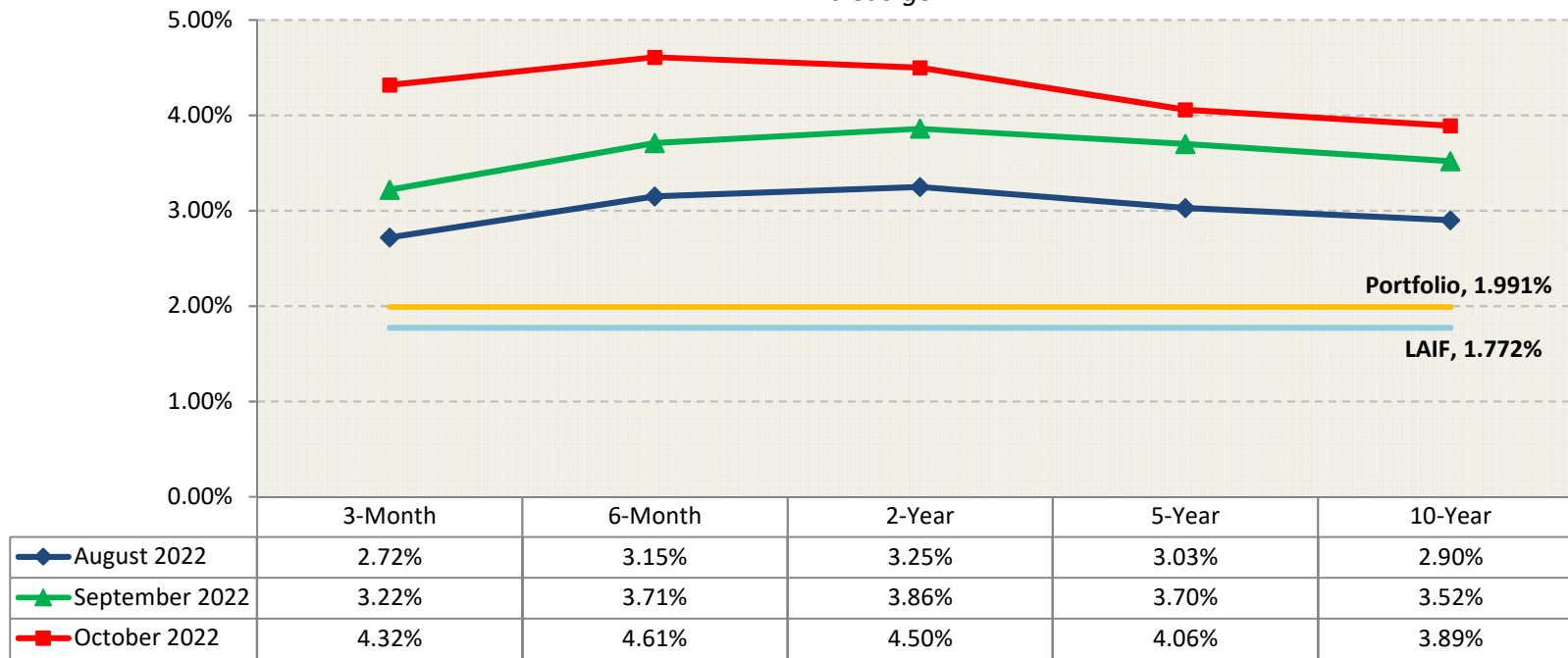
# City of Manhattan Beach Investment Portfolio Summary *As of October 31, 2022*

FUNDS HELD IN TRUST	Value
Police/Fire Refunding Bonds	\$35.98
Fire Station 2 COPs	60.81
Marine Avenue Refunding Bonds	1.25
Pension Obligation Bonds	2,436.89
Metlox & Water/Wastewater Refunding Bonds	8,327.40
UUAD Assessment Refunding Bonds	512,323.66
UUAD Assessment District 12 & 14	403,578.84
UUAD Assessment District 4	204,036.73
PARS Investment Trust	2,017,476.44
<b>Total Funds Held in Trust</b>	<b>\$3,148,278.00</b>

As of October 31, 2022

## US Treasuries Yield Curve

[www.treas.gov](http://www.treas.gov)



Monthly yields are interpolated by the Treasury from the daily yield curve.



**CITY OF MANHATTAN BEACH**  
**Portfolio Maturity Structure**  
*November 2022 through October 2027*

**HELD TO MATURITY**  
**Rolling 60 Months**

Mth	Mat.	YTM	Inv	Call	Amt	Mth	Mat.	YTM	Inv	Call	Amt	Mth	Mat.	YTM	Inv	Call	Amt	Mth	Mat.	YTM	Inv	Call	Amt						
Nov 22						Nov 23						Nov 24	11/18/24	3.25%	FFCB	nc	\$1.0M	Nov 25	11/30/25	0.66%	T	nc	\$1.0M	Nov 26	11/1/25	2.89%	TVA	nc	\$1.0M
Dec 22	12/9/22	2.4%	FHLB	nc	\$2.0M	Dec 23						Dec 24						Dec 25						Dec 26					
Jan 23						Jan 24						Jan 25						Jan 26						Jan 27	1/31/27	2.67%	T	nc	\$2.0M
Feb 23	2/16/23	2.7%	FFCB	nc	\$2.0M	Feb 24	2/29/24	2.23%	T	nc	\$1.0M	Feb 25	2/28/25	1.00%	T	nc	\$1.0M	Feb 26	2/24/26	0.95%	MTN	MW: 10	\$1.0M	Feb 27					
Mar 23						Mar 24	3/31/24	2.24%	T	nc	\$1.0M	Mar 25						Mar 26						Mar 27	3/22/27	2.75%	FFCB	nc	\$2.0M
Apr 23						Apr 24						Apr 25	4/15/25	2.75%	T	nc	\$1.0M	Apr 26						Apr 27					
May 23	5/3/23	3.3%	MTN	MW: 15	\$1.0M	May 24	5/16/24	2.63%	FFCB	nc	\$2.0M	May 25	5/15/25	1.76%	TVA	nc	\$1.0M	May 26	5/31/26	1.19%	T	nc	\$1.0M	May 27	5/15/27	3.28%	T	nc	\$1.0M
													5/31/25	1.06%	T	nc	\$1.0M		5/12/26	1.96%	MTN	nc	\$1.0M		5/15/27	3.29%	T	nc	\$1.0M
Jun 23	6/19/23	3.0%	FFCB	nc	\$2.0M	Jun 24	6/14/24	0.31%	FHLB	nc	\$1.0M	Jun 25	6/30/25	0.56%	T	nc	\$1.0M	Jun 26	6/30/26	1.18%	T	nc	\$1.0M	Jun 27	6/30/27	3.30%	T	nc	\$1.0M
							6/28/24	3.23%	FHLB	nc	\$1.0M		6/30/25	0.59%	T	nc	\$1.0M		6/12/26	4.34%	FHLB	nc	\$1.0M		6/30/27	3.24%	T	nc	\$1.0M
Jul 23	7/24/23	2.8%	FFCB	nc	\$2.0M	Jul 24	7/2/24	1.53%	FNMA	nc	\$2.0M	Jul 25	7/31/25	0.58%	T	nc	\$2.0M	Jul 26	7/31/26	0.89%	T	nc	\$1.0M	Jul 27	7/31/27	3.31%	T	nc	\$1.0M
	7/31/23	2.5%	T	nc	\$1.0M		7/2/24	0.26%	FNMA	nc	\$1.0M		7/31/25	0.60%	T	nc	\$1.0M		7/31/26	3.19%	T	nc	\$1.0M						
													7/31/25	0.68%	T	nc	\$1.0M		7/27/26	4.55%	FFCB	nc	\$1.0M						
Aug 23	8/31/23	2.4%	T	nc	\$1.0M	Aug 24	8/15/24	1.47%	FHLB	nc	\$1.0M	Aug 25	8/31/25	0.62%	T	nc	\$1.0M	Aug 26	8/31/26	0.91%	T	nc	\$1.0M	Aug 27					
	8/8/23	2.0%	MTN	MW:12.5	\$1.0M		8/30/24	1.98%	MTN	7/30/24	\$2.0M		8/31/25	0.59%	T	nc	\$1.0M		8/15/26	3.29%	T	nc	\$1.0M						
	8/16/23	2.0%	MTN	6/16/23	\$1.0M		8/31/24	1.49%	T	nc	\$2.0M		8/22/25	1.87%	FFCB	nc	\$1.0M												
Sep 23	9/20/23	3.5%	MTN	nc	\$1.0M	Sep 24	9/6/24	1.89%	MTN	9/6/24	\$1.0M	Sep 25	9/12/25	1.87%	FHLB	nc	\$1.0M	Sep 26	9/30/26	1.21%	T	nc	\$1.0M	Sep 27	9/12/27	4.91%	MTN	nc	\$1.0M
	9/12/23	0.5%	FNMA	nc	\$1.0M		9/13/24	1.77%	FHLB	nc	\$2.0M		9/23/25	2.72%	FHLMC	nc	\$2.0M		9/30/26	3.30%	T	nc	\$1.0M		9/1/27	4.59%	MTN	nc	\$1.0M
													9/30/25	1.68%	T	nc	\$2.0M												
Oct 23	10/18/23	2.6%	MTN	nc	\$1.0M	Oct 24	10/15/24	1.70%	FNMA	nc	\$2.0M	Oct 25	10/31/25	0.71%	T	nc	\$2.0M	Oct 26	10/31/26	2.58%	T	nc	\$1.0M	Oct 27					
							10/15/24	1.50%	FNMA	nc	\$2.0M								10/31/26	4.18%	T	nc	\$1.0M						
							10/24/24	1.85%	MTN	9/6/24	\$1.0M																		
<b>Total By Year (excl LAIF)</b>					<b>\$16.0m</b>						<b>\$22.0m</b>						<b>\$21.0m</b>						<b>\$16.0m</b>						<b>\$11.0m</b>
<b>% of Total Securities (excl LAIF)</b>					<b>19%</b>						<b>26%</b>						<b>24%</b>						<b>19%</b>						<b>13%</b>
<b>% of Total Investments (incl LAIF)</b>					<b>44%</b>						<b>17%</b>						<b>17%</b>						<b>13%</b>						<b>9%</b>

Total Securities	68%	\$86.0M
LAIF	32%	\$40.0M
<b>Total Investments</b>	<b>100%</b>	<b>\$126.0M</b>

Shaded rows indicate months with significant cash inflows.

**City of Manhattan Beach**  
**Investment Policy Compliance Chart**  
*As of October 31, 2022*

Instrument		% of Total	Dollar Compliance		Percentage Compliance		Term Compliance	
			Limit	Compliant?	Limit	Compliant?	Limit	Compliant?
Local Agency Investment Fund (LAIF)	\$40,000,000	31.7%	\$75,000,000	Yes	Temporary Suspension			
<b>Treasury Securities</b>								
US Treasury	\$39,000,000	31.0%					5 Years	Yes
<i>Total U.S. Treasuries (34)</i>		<b>\$39,000,000</b>	<b>31.0%</b>					
<b>Medium Term (Corporate) Notes</b>								
Coca-Cola	1,000,000	0.8%			5.0%	Yes	5 Years	Yes
Amazon	1,000,000	0.8%			5.0%	Yes	5 Years	Yes
<i>Total Consumer Goods Sector</i>		<b>\$2,000,000</b>	<b>1.6%</b>		<b>10.0%</b>	<b>Yes</b>		
Toyota Motor Credit	2,000,000	1.6%			5.0%	Yes	5 Years	Yes
Bank of NY	2,000,000	1.6%			5.0%	Yes	5 Years	Yes
<i>Total Financial Sector</i>		<b>\$4,000,000</b>	<b>3.2%</b>		<b>10.0%</b>	<b>Yes</b>		
Johnson & Johnson	1,000,000	0.8%			5.0%	Yes	5 Years	Yes
Merck	1,000,000	0.8%			5.0%	Yes	5 Years	Yes
<i>Total Pharmaceuticals Sector</i>		<b>\$2,000,000</b>	<b>1.6%</b>		<b>10.0%</b>	<b>Yes</b>		
Apple Inc	2,000,000	1.6%			5.0%	Yes	5 Years	Yes
Microsoft Corp	1,000,000	0.8%			5.0%	Yes	5 Years	Yes
<i>Total Technology Sector</i>		<b>\$3,000,000</b>	<b>2.4%</b>		<b>10.0%</b>	<b>Yes</b>		
Walt Disney Co	2,000,000	1.6%			5.0%	Yes	5 Years	Yes
<i>Total Communication Services Sector</i>		<b>\$2,000,000</b>						
<b>Total Medium Term Notes (12)</b>		<b>\$13,000,000</b>	<b>10.3%</b>		<b>20.0%</b>	<b>Yes</b>		
<b>Federal Agencies</b>								
Federal Home Loan Bank (FHLB)	\$9,000,000	7.1%			33.3%	Yes	5 Years	Yes
Federal Farm Credit (FFCB)	13,000,000	10.3%			33.3%	Yes	5 Years	Yes
Fannie Mae (FNMA)	8,000,000	6.3%			33.3%	Yes	5 Years	Yes
Freddie Mac (FHLMC)	2,000,000	1.6%			33.3%	Yes	5 Years	Yes
Tennessee Valley Authority (TVA)	2,000,000	1.6%			33.3%	Yes	5 Years	Yes
<b>Total Federal Agencies (23)</b>		<b>\$34,000,000</b>	<b>27.0%</b>		<b>60.0%</b>	<b>Yes</b>		
<b>Total Portfolio</b>	<b>\$126,000,000</b>	<b>100.0%</b>						



**CITY OF MANHATTAN BEACH**  
**TREASURER'S REPORT**  
**October 31, 2022**

<b><u>Investments</u></b>	<b>Book Value</b>
LAIF	\$40,000,000.00
Treasury Securities	37,889,425.44
Federal Agency Issues-Coupon	33,962,952.67
Medium Term Notes	12,700,666.52
<b>Subtotal Investments</b>	<b><u>\$124,553,044.63</u></b>
<b><u>Demand Deposit/Petty Cash</u></b>	
Cash in Bank	\$3,869,150.43
Petty Cash	2,771.41
<b>Subtotal Demand Deposit</b>	<b><u>\$3,871,921.84</u></b>
<b>Subtotal City Cash &amp; Investments</b>	<b><u>\$128,424,966.47</u></b>
<b><u>Bond Funds Held in Trust</u></b>	
Police Fire Refunding	\$35.98
Fire Station 2 COPs	60.81
Marine Ave Park Refunding	1.25
Metlox & Water/Wastewater Refunding	8,327.40
Utility Assessment Districts	1,119,939.23
Pension Obligation Bonds	2,436.89
<b>Subtotal Bonds Held in Trust</b>	<b><u>\$1,130,801.56</u></b>
<b><u>Investment Trust Funds</u></b>	
PARS Pension Rate Stabilization Trust	2,017,476.44
<b>Treasurer's Balance</b>	<b><u>\$131,573,244.47</u></b>



# PMIA/LAIF Performance Report as of 11/16/22



## PMIA Average Monthly Effective Yields<sup>(1)</sup>

October	1.772
September	1.513
August	1.276

## Quarterly Performance Quarter Ended 09/30/22

LAIF Apportionment Rate <sup>(2)</sup> :	1.35
LAIF Earnings Ratio <sup>(2)</sup> :	0.00003699565555327
LAIF Fair Value Factor <sup>(1)</sup> :	0.980760962
PMIA Daily <sup>(1)</sup> :	1.63%
PMIA Quarter to Date <sup>(1)</sup> :	1.29%
PMIA Average Life <sup>(1)</sup> :	304

## Pooled Money Investment Account Monthly Portfolio Composition <sup>(1)</sup> 10/31/22 \$215.3 billion

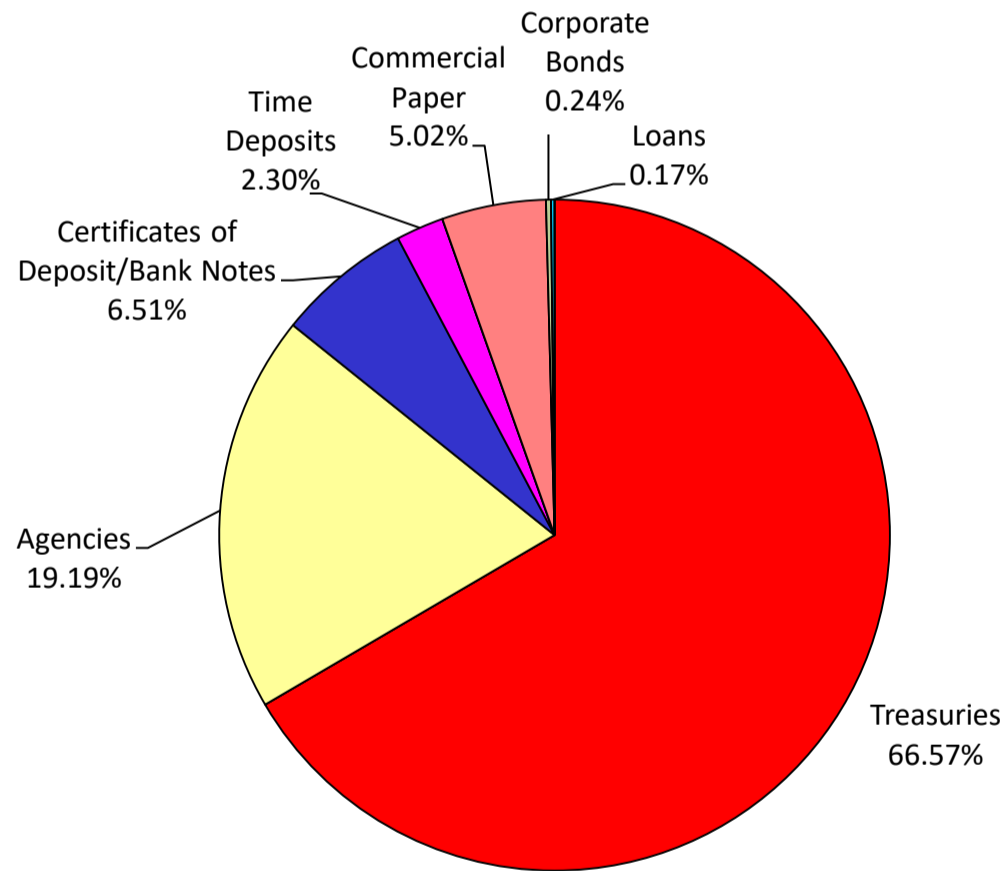


Chart does not include \$3,715,000.00 in mortgages, which equates to 0.002%. Percentages may not total 100% due to rounding.

Daily rates are now available here. [View PMIA Daily Rates](#)

Notes: The apportionment rate includes interest earned on the CalPERS Supplemental Pension Payment pursuant to Government Code 20825 (c)(1) and interest earned on the Wildfire Fund loan pursuant to Public Utility Code 3288 (a).

Source:

<sup>(1)</sup> State of California, Office of the Treasurer

<sup>(2)</sup> State of California, Office of the Controller