

City of Manhattan Beach

Finance Department



Investment Portfolio

January 2023

As Finance Director for the City of Manhattan Beach, I hereby certify that these investments are in compliance with the City's investment policy (unless otherwise noted). Sufficient liquidity has been maintained to meet budget expenditure requirements for the current six month period.

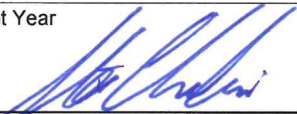


Steve S. Charelian, Finance Director

CITY OF MANHATTAN BEACH
Portfolio Management
Portfolio Summary
January 1, 2023 through January 31, 2023

Investments	Par Value	Market Value	Book Value	% of Portfolio	Term	Days to Maturity	YTM 360 Equiv.	YTM 365 Equiv.
LAIF	39,000,000.00	39,000,000.00	39,000,000.00	31.33	1	1	2.392	2.425
Medium Term Notes	15,000,000.00	14,254,060.00	14,559,592.45	11.70	1,668	785	2.690	2.727
Federal Agency Issues - Coupon	32,000,000.00	30,987,140.00	31,935,585.45	25.66	1,441	637	2.224	2.254
Treasury Securities - Coupon	40,000,000.00	37,073,690.00	38,970,765.52	31.31	1,574	1,059	1.825	1.850
Investments	126,000,000.00	121,314,890.00	124,465,943.42	100.00%	1,058	587	2.206	2.237
Cash								
Passbook/Checking (not included in yield calculations)	14,516,896.07	14,516,896.07	14,516,896.07		1	1	0.000	0.000
Total Cash and Investments	140,516,896.07	135,831,786.07	138,982,839.49		1,058	587	2.206	2.237

Total Earnings	January 31 Month Ending	Fiscal Year To Date
Current Year	196,638.41	1,226,478.18


 STEVE S. CHARELIAN, FINANCE DIRECTOR

Reporting period 01/01/2023-01/31/2023

Run Date: 03/10/2023 - 09:08

Portfolio CITY
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 PM (PRF_PM1) 7.3.11
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CITY OF MANHATTAN BEACH
Portfolio Management
Portfolio Details - Investments
January 31, 2023

CUSIP	Investment #	Issuer	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM	Days to Maturity	Maturity Date
LAIF											
SYS3000	3000	Local Agency Invest. Fund	07/01/2018	39,000,000.00	39,000,000.00	39,000,000.00	2.425		2.425	1	
Subtotal and Average				39,000,000.00	39,000,000.00	39,000,000.00			2.425	1	

Medium Term Notes

037833AK6	MTN0098	APPLE INC	05/22/2018	1,000,000.00	994,380.00	997,244.68	2.400	AA+	3.298	91	05/03/2023
037833DB3	MTN0112	APPLE INC	10/25/2022	1,000,000.00	949,200.00	917,649.61	2.900		4.905	1,684	09/12/2027
023135BX3	MTN0111	AMAZON.COM LLC	02/24/2022	1,000,000.00	900,390.00	967,368.59	1.000	AA	1.963	1,196	05/12/2026
06406FAD5	MTN0106	BANK OF NY MELLO	09/09/2019	1,000,000.00	985,230.00	1,009,011.00	2.200	A	1.951	196	08/16/2023
06406RAL1	MTN0109	BANK OF NY MELLO	02/10/2020	1,000,000.00	959,600.00	1,011,205.00	2.100	A	1.850	631	10/24/2024
254687FK7	MTN0107	Walt Disney	12/12/2019	2,000,000.00	1,911,320.00	1,992,716.62	1.750	A-	1.977	576	08/30/2024
478160CP7	MTN0113	Johnson & Johnson	10/25/2022	1,000,000.00	880,420.00	846,890.32	0.950	AAA	4.593	1,673	09/01/2027
478160CP7	MTN0114	Johnson & Johnson	12/22/2022	1,000,000.00	880,420.00	870,132.01	0.950	AAA	3.880	1,673	09/01/2027
191216CL2	MTN0108	COCA-COLA CO	12/12/2019	1,000,000.00	961,170.00	993,679.00	1.750	A+	1.890	583	09/06/2024
594918BQ6	MTN0104	MICROSOFT CORP	07/01/2019	1,000,000.00	985,910.00	999,000.00	2.000	AAA	2.025	188	08/08/2023
594918BY9	MTN0115	MICROSOFT CORP	12/22/2022	1,000,000.00	973,670.00	966,773.11	3.300	AAA	4.185	1,466	02/06/2027
58933YAY1	MTN0110	MERCK & CO INC	10/05/2021	1,000,000.00	899,860.00	991,420.00	0.750	A+	0.950	1,119	02/24/2026
89236TFN0	MTN0099	TOYOTA MOTOR CREDIT	09/21/2018	1,000,000.00	991,090.00	999,500.00	3.450	A+	3.461	231	09/20/2023
89236TDK8	MTN0101	TOYOTA MOTOR CREDIT	03/26/2019	1,000,000.00	981,400.00	997,002.51	2.250	A+	2.634	259	10/18/2023
Subtotal and Average				15,000,000.00	14,254,060.00	14,559,592.45			2.727	785	

Federal Agency Issues - Coupon

3133EJDE6	FAC0271	FED FARM CR BK	02/16/2018	2,000,000.00	1,998,140.00	1,999,714.80	2.570	AA+	2.708	15	02/16/2023
3133EJSD2	FAC0276	FED FARM CR BK	10/02/2018	2,000,000.00	1,986,340.00	1,990,360.00	2.890	AA+	3.000	138	06/19/2023
3133EJK57	FAC0278	FED FARM CR BK	12/12/2018	2,000,000.00	1,981,680.00	2,002,956.33	3.080	AA+	2.840	173	07/24/2023
3133ENPX2	FAC0294	FED FARM CR BK	02/24/2022	1,000,000.00	946,200.00	997,642.00	1.800	AA+	1.870	933	08/22/2025
3133EJDV8	FAC0296	FED FARM CR BK	04/11/2022	2,000,000.00	1,949,100.00	2,033,468.61	3.150	AA+	2.747	1,510	03/22/2027
3133ENWP1	FAC0297	FED FARM CR BK	05/16/2022	2,000,000.00	1,950,400.00	2,000,000.00	2.625	AA+	2.625	470	05/16/2024
3133ENEJ5	FAC0301	FED FARM CR BK	06/17/2022	1,000,000.00	941,800.00	956,408.74	0.875		3.250	656	11/18/2024
3133ENV72	FAC0303	FED FARM CR BK	10/27/2022	1,000,000.00	1,017,870.00	998,356.00	4.500		4.550	1,272	07/27/2026
3130A2UW4	FAC0285	Federal Home Loan Bank	12/11/2019	2,000,000.00	1,948,240.00	2,037,915.11	2.875		1.771	590	09/13/2024
3130AGWK7	FAC0289	Federal Home Loan Bank	02/07/2020	1,000,000.00	955,020.00	1,001,306.00	1.500	AA+	1.470	561	08/15/2024
3130A1XJ2	FAC0291	Federal Home Loan Bank	02/04/2021	1,000,000.00	976,180.00	1,038,617.51	2.875	AA+	0.312	499	06/14/2024
3130A8ZQ9	FAC0293	Federal Home Loan Bank	02/24/2022	1,000,000.00	943,320.00	995,852.00	1.750	AA+	1.871	954	09/12/2025
3130ASDS5	FAC0300	Federal Home Loan Bank	06/17/2022	1,000,000.00	975,140.00	990,620.00	2.750		3.230	513	06/28/2024
3130AN4T4	FAC0302	Federal Home Loan Bank	10/24/2022	1,000,000.00	905,260.00	884,333.51	0.875		4.343	1,227	06/12/2026
3137EAEX3	FAC0298	Federal Home Loan Mortgage	05/13/2022	2,000,000.00	1,819,800.00	1,874,439.22	0.375	AA+	2.722	965	09/23/2025

Portfolio CITY
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CITY OF MANHATTAN BEACH
Portfolio Management
Portfolio Details - Investments
January 31, 2023

CUSIP	Investment #	Issuer	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM	Days to 365 Maturity	Maturity Date
Federal Agency Issues - Coupon											
3135G0W66	FAC0286	Fannie Mae	12/11/2019	2,000,000.00	1,912,980.00	1,993,020.00	1.625	AA+	1.700	622	10/15/2024
3135G0W66	FAC0287	Fannie Mae	02/07/2020	2,000,000.00	1,912,980.00	2,011,260.00	1.625	AA+	1.500	622	10/15/2024
3135G0V75	FAC0288	Fannie Mae	02/07/2020	2,000,000.00	1,925,400.00	2,007,546.98	1.750	AA+	1.526	517	07/02/2024
3135G0V75	FAC0290	Fannie Mae	02/04/2021	1,000,000.00	962,700.00	1,022,920.24	1.750	AA+	0.259	517	07/02/2024
3135G0U43	FAC0292	Fannie Mae	02/04/2021	1,000,000.00	987,910.00	1,018,986.51	2.875	AA+	0.499	223	09/12/2023
880591EW8	FAC0295	Tennessee Valley Authority	02/24/2022	1,000,000.00	922,670.00	974,973.77	0.750	AA+	1.763	834	05/15/2025
880591CJ9	FAC0299	Tennessee Valley Authority	05/13/2022	1,000,000.00	1,068,010.00	1,104,888.12	6.750	AA+	2.894	1,004	11/01/2025
Subtotal and Average				32,000,000.00	30,987,140.00	31,935,585.45			2.254	637	
Treasury Securities - Coupon											
912828S92	UST0029	US TREASURY	02/14/2019	1,000,000.00	982,660.00	993,037.29	1.250		2.525	180	07/31/2023
912828D1	UST0030	US TREASURY	02/14/2019	1,000,000.00	980,940.00	992,841.36	1.375		2.432	211	08/31/2023
912828W48	UST0033	US TREASURY	05/13/2019	1,000,000.00	972,380.00	995,039.06	2.125		2.234	393	02/29/2024
912828W71	UST0034	US TREASURY	05/13/2019	1,000,000.00	971,170.00	994,687.50	2.125		2.240	424	03/31/2024
912828U3	UST0035	US TREASURY	02/07/2020	2,000,000.00	1,921,880.00	2,013,594.72	1.875		1.493	577	08/31/2024
912828ZW3	UST0036	US TREASURY	05/28/2021	1,000,000.00	915,390.00	991,593.08	0.250		0.561	880	06/30/2025
912828ZW3	UST0039	US TREASURY	08/11/2021	1,000,000.00	915,390.00	991,355.45	0.250		0.591	880	06/30/2025
912828ZT0	UST0047	US TREASURY	12/08/2021	1,000,000.00	916,330.00	980,845.11	0.250		1.058	850	05/31/2025
912828ZC7	UST0051	US TREASURY	12/09/2021	1,000,000.00	940,310.00	1,003,906.25	1.125		1.001	758	02/28/2025
912828Z78	UST0054	US TREASURY	04/08/2022	2,000,000.00	1,836,880.00	1,909,374.01	1.500		2.665	1,460	01/31/2027
912828A7	UST0057	US TREASURY	06/17/2022	1,000,000.00	925,080.00	936,296.28	1.500		3.287	1,291	08/15/2026
912828X88	UST0059	US TREASURY	09/01/2022	1,000,000.00	948,520.00	962,398.01	2.375		3.285	1,564	05/15/2027
912828X88	UST0060	US TREASURY	09/01/2022	1,000,000.00	948,520.00	961,974.60	2.375		3.295	1,564	05/15/2027
912828ZV5	UST0062	US TREASURY	09/01/2022	1,000,000.00	872,460.00	884,026.81	0.500		3.241	1,610	06/30/2027
912828YQ7	UST0064	US TREASURY	10/25/2022	1,000,000.00	926,480.00	902,486.90	1.625		4.180	1,368	10/31/2026
91282CAB7	UST0037	US TREASURY	05/28/2021	2,000,000.00	1,824,380.00	1,982,140.38	0.250		0.576	911	07/31/2025
91282CAJ0	UST0038	US TREASURY	05/28/2021	1,000,000.00	909,610.00	989,739.80	0.250		0.620	942	08/31/2025
91282CAB7	UST0040	US TREASURY	08/11/2021	1,000,000.00	912,190.00	991,006.90	0.250		0.601	911	07/31/2025
91282CAJ0	UST0041	US TREASURY	08/11/2021	1,000,000.00	909,610.00	990,239.73	0.250		0.586	942	08/31/2025
91282CAZ4	UST0042	US TREASURY	08/09/2021	1,000,000.00	906,250.00	991,526.79	0.375		0.658	1,033	11/30/2025
91282CAB7	UST0043	US TREASURY	10/05/2021	1,000,000.00	912,190.00	988,541.88	0.250		0.681	911	07/31/2025
91282CAT8	UST0044	US TREASURY	10/05/2021	2,000,000.00	1,810,460.00	1,971,951.75	0.250		0.707	1,003	10/31/2025
91282CCW9	UST0045	US TREASURY	10/05/2021	1,000,000.00	899,690.00	992,500.00	0.750		0.907	1,307	08/31/2026
91282CCP4	UST0046	US TREASURY	10/05/2021	1,000,000.00	897,540.00	990,392.08	0.625		0.892	1,276	07/31/2026
91282CCF6	UST0048	US TREASURY	12/09/2021	1,000,000.00	905,080.00	985,409.95	0.750		1.191	1,215	05/31/2026
91282CCJ8	UST0049	US TREASURY	12/09/2021	1,000,000.00	907,500.00	988,932.51	0.875		1.176	1,245	06/30/2026

Portfolio CITY
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CITY OF MANHATTAN BEACH
Portfolio Management
Portfolio Details - Investments
January 31, 2023

CUSIP	Investment #	Issuer	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM 365	Days to Maturity	Maturity Date
Treasury Securities - Coupon											
91282CCZ2	UST0050	US TREASURY	12/09/2021	1,000,000.00	901,990.00	987,478.98	0.875		1.210	1,337	09/30/2026
91282CAM3	UST0052	US TREASURY	02/24/2022	2,000,000.00	1,817,180.00	1,916,355.89	0.250		1.678	972	09/30/2025
91282CDG3	UST0053	US TREASURY	04/08/2022	1,000,000.00	909,100.00	943,586.68	1.125		2.581	1,368	10/31/2026
91282CEH0	UST0055	US TREASURY	05/16/2022	1,000,000.00	968,830.00	996,500.00	2.625		2.750	804	04/15/2025
91282CCP4	UST0056	US TREASURY	06/17/2022	1,000,000.00	897,540.00	908,183.10	0.625		3.187	1,276	07/31/2026
91282CCZ2	UST0058	US TREASURY	06/17/2022	1,000,000.00	901,990.00	912,781.52	0.875		3.302	1,337	09/30/2026
91282CEW7	UST0061	US TREASURY	09/01/2022	1,000,000.00	982,930.00	997,755.04	3.250		3.300	1,610	06/30/2027
91282CFB2	UST0063	US TREASURY	09/01/2022	1,000,000.00	962,620.00	977,313.97	2.750		3.309	1,641	07/31/2027
91282CFB2	UST0065	US TREASURY	12/22/2022	1,000,000.00	962,620.00	954,972.14	2.750		3.787	1,641	07/31/2027
Subtotal and Average				40,000,000.00	37,073,690.00	38,970,765.52			1.850	1,059	
Total and Average				126,000,000.00	121,314,890.00	124,465,943.42			2.237	587	

CITY OF MANHATTAN BEACH
Portfolio Management
Portfolio Details - Cash
January 31, 2023

CUSIP	Investment #	Issuer	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM 365	Days to Maturity
Money Market Fund										
SYS39903-39902	39901	UNION BANK	07/01/2018	14,516,896.07	14,516,896.07	14,516,896.07			0.000	1
Subtotal and Average										1
Total Cash and Investments				140,516,896.07	135,831,786.07	138,982,839.49			2.237	587



City of Manhattan Beach Investment Portfolio Summary *As of January 31, 2023*

PORTFOLIO PROFILE	Jan 31, 2023	Dec 31, 2022	Nov 30, 2022	Oct 31, 2022	Sep 30, 2022
Total Book Value (Excluding Trust Funds)	\$124,465,943	\$118,465,943	\$124,553,045	\$124,553,045	\$127,010,065
Increase/(Decrease) from Prior Period	6,000,000	(6,087,101)	-	(2,457,020)	(229,440)
Percentage Change	5.1%	(4.9%)	0.0%	(1.9%)	(0.2%)
Average Yield to Maturity (365 Days)	2.237%	2.157%	2.066%	1.991%	1.808%
Increase/(Decrease) from Prior Period	0.080%	0.090%	0.076%	0.183%	0.139%

PORTFOLIO ALLOCATIONS

By Security	Value (Par)	Percent	Par YTM	Time Horizon	Percent
LAIF*	\$39,000,000	30.95%	2.425%	Next 12 months	42%
Medium Term Notes	15,000,000	11.9%	2.726%	Months 13-24	18%
Federal Agencies	32,000,000	25.4%	2.254%	Months 25-36	17%
U.S. Treasuries	40,000,000	31.7%	1.850%	Months 37-48	13%
Total	\$126,000,000	100.0%	2.235%	Months 49-60	10%
				Total	100.0%

*LAIF YTM as of January 31, 2023

RECENT ACTIVITY

Security	Date of Activity	Maturity Date	Purchase (Par)	Maturing/Call	YTM
T - 1.625% Coupon	10/24/2022	10/31/2026	1,000,000		4.180%
MTN - 2.9% Coupon	10/24/2022	9/12/2027	1,000,000		4.905%
MTN - 0.95% Coupon	10/24/2022	9/1/2027	1,000,000		4.593%
FHLB - 0.875% Coupon	10/24/2022	6/12/2026	1,000,000		4.343%
FFCB - 4.5% Coupon	10/24/2022	7/27/2026	1,000,000		4.550%
T - 2.75% Coupon	12/20/2022	7/31/2027	1,000,000		3.787%
MTN - 0.95% Coupon	12/20/2022	9/1/2027	1,000,000		3.880%
MTN - 3.3% Coupon	12/20/2022	2/6/2027	1,000,000		4.163%
Total Purchases			\$8,000,000		4.300%
Matured: MTN - 2.5% Coupon	10/15/2022	10/15/2022		1,000,000	2.640%
Matured: T - 2% Coupon	10/31/2022	10/31/2022		1,000,000	2.250%
Matured: FHLB - 2.5% Coupon	12/9/2022	12/9/2022		1,000,000	2.357%
Total Maturing/Calls				\$3,000,000	2.415%



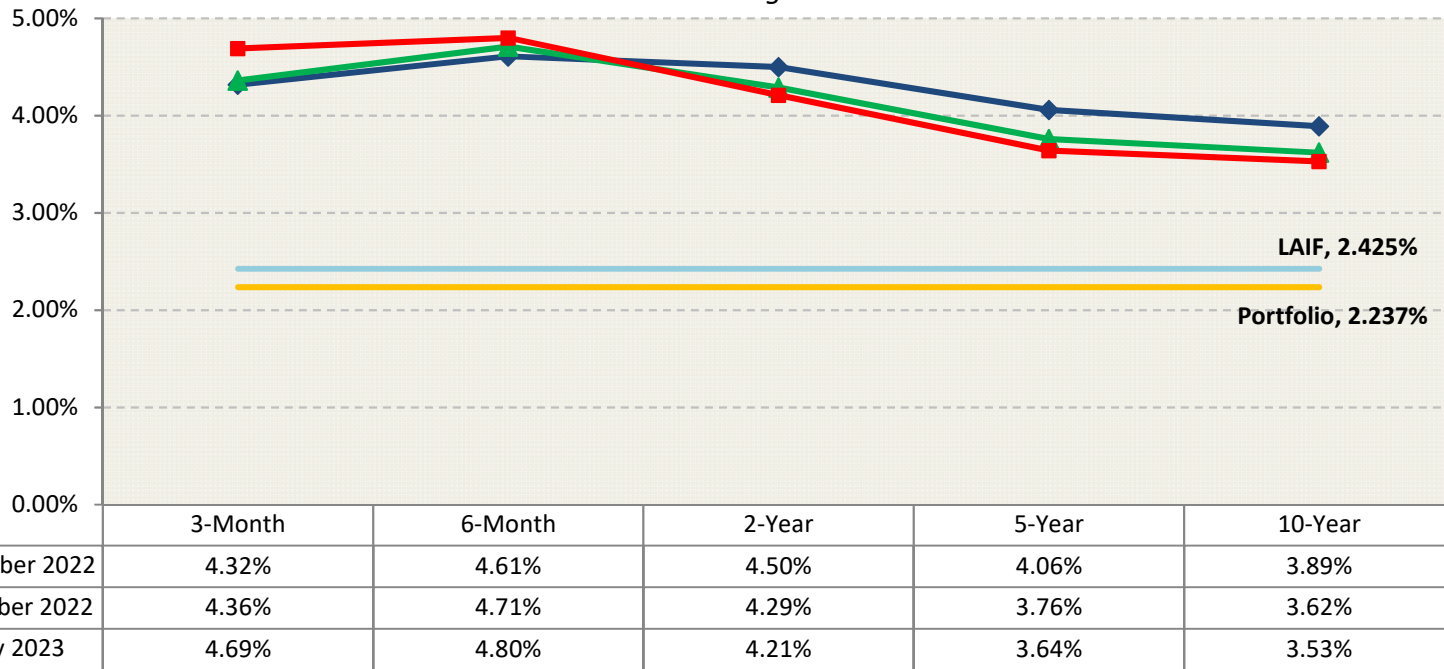
City of Manhattan Beach Investment Portfolio Summary *As of January 31, 2023*

FUNDS HELD IN TRUST	Value
Police/Fire Refunding Bonds	\$35.98
Fire Station 2 COPs	60.81
Marine Avenue Refunding Bonds	1.25
Pension Obligation Bonds	2,436.89
Metlox & Water/Wastewater Refunding Bonds	8,327.40
UUAD Assessment Refunding Bonds	512,323.66
UUAD Assessment District 12 & 14	403,578.84
UUAD Assessment District 4	204,036.73
PARS Investment Trust	2,831,122.30
Total Funds Held in Trust	\$3,961,923.86

As of January 31, 2023

US Treasuries Yield Curve

www.treas.gov



Monthly yields are interpolated by the Treasury from the daily yield curve.

CITY OF MANHATTAN BEACH
Portfolio Maturity Structure
February 2023 through January 2028

HELD TO MATURITY
Rolling 60 Months

Mth	Mat.	YTM	Inv	Call	Amt	Mth	Mat.	YTM	Inv	Call	Amt	Mth	Mat.	YTM	Inv	Call	Amt	Mth	Mat.	YTM	Inv	Call	Amt						
Feb 23	2/16/23	2.7%	FFCB	nc	\$2.0M	Feb 24	2/29/24	2.23%	T	nc	\$1.0M	Feb 25	2/28/25	1.00%	T	nc	\$1.0M	Feb 26	2/24/26	0.95%	MTN	MW: 10	\$1.0M	Feb 27	2/6/27	4.16%	MTN	nc	\$1.0M
Mar 23						Mar 24	3/31/24	2.24%	T	nc	\$1.0M	Mar 25						Mar 26						Mar 27	3/22/27	2.75%	FFCB	nc	\$2.0M
Apr 23						Apr 24						Apr 25	4/15/25	2.75%	T	nc	\$1.0M	Apr 26						Apr 27					
May 23	5/3/23	3.3%	MTN	MW: 15	\$1.0M	May 24	5/16/24	2.63%	FFCB	nc	\$2.0M	May 25	5/15/25	1.76%	TVA	nc	\$1.0M	May 26	5/31/26	1.19%	T	nc	\$1.0M	May 27	5/15/27	3.28%	T	nc	\$1.0M
													5/31/25	1.06%	T	nc	\$1.0M		5/12/26	1.96%	MTN	nc	\$1.0M		5/15/27	3.29%	T	nc	\$1.0M
Jun 23	6/19/23	3.0%	FFCB	nc	\$2.0M	Jun 24	6/14/24	0.31%	FHLB	nc	\$1.0M	Jun 25	6/30/25	0.56%	T	nc	\$1.0M	Jun 26	6/30/26	1.18%	T	nc	\$1.0M	Jun 27	6/30/27	3.30%	T	nc	\$1.0M
							6/28/24	3.23%	FHLB	nc	\$1.0M		6/30/25	0.59%	T	nc	\$1.0M		6/12/26	4.34%	FHLB	nc	\$1.0M		6/30/27	3.24%	T	nc	\$1.0M
Jul 23	7/24/23	2.8%	FFCB	nc	\$2.0M	Jul 24	7/2/24	1.53%	FNMA	nc	\$2.0M	Jul 25	7/31/25	0.58%	T	nc	\$2.0M	Jul 26	7/31/26	0.89%	T	nc	\$1.0M	Jul 27	7/31/27	3.31%	T	nc	\$1.0M
	7/31/23	2.5%	T	nc	\$1.0M		7/2/24	0.26%	FNMA	nc	\$1.0M		7/31/25	0.60%	T	nc	\$1.0M		7/31/26	3.19%	T	nc	\$1.0M		7/31/27	3.79%	T	nc	\$1.0M
													7/31/25	0.68%	T	nc	\$1.0M		7/27/26	4.55%	FFCB	nc	\$1.0M						
Aug 23	8/31/23	2.4%	T	nc	\$1.0M	Aug 24	8/15/24	1.47%	FHLB	nc	\$1.0M	Aug 25	8/31/25	0.62%	T	nc	\$1.0M	Aug 26	8/31/26	0.91%	T	nc	\$1.0M	Aug 27					
	8/8/23	2.0%	MTN	MW:12.5	\$1.0M		8/30/24	1.98%	MTN	7/30/24	\$2.0M		8/31/25	0.59%	T	nc	\$1.0M		8/15/26	3.29%	T	nc	\$1.0M						
	8/16/23	2.0%	MTN	6/16/23	\$1.0M		8/31/24	1.49%	T	nc	\$2.0M		8/22/25	1.87%	FFCB	nc	\$1.0M												
Sep 23	9/20/23	3.5%	MTN	nc	\$1.0M	Sep 24	9/6/24	1.89%	MTN	9/6/24	\$1.0M	Sep 25	9/12/25	1.87%	FHLB	nc	\$1.0M	Sep 26	9/30/26	1.21%	T	nc	\$1.0M	Sep 27	9/12/27	4.91%	MTN	nc	\$1.0M
	9/12/23	0.5%	FNMA	nc	\$1.0M		9/13/24	1.77%	FHLB	nc	\$2.0M		9/23/25	2.72%	FHLMC	nc	\$2.0M		9/30/26	3.30%	T	nc	\$1.0M		9/1/27	4.59%	MTN	nc	\$1.0M
													9/30/25	1.68%	T	nc	\$2.0M								9/1/27	3.88%	MTN	nc	\$1.0M
Oct 23	10/18/23	2.6%	MTN	nc	\$1.0M	Oct 24	10/15/24	1.70%	FNMA	nc	\$2.0M	Oct 25	10/31/25	0.71%	T	nc	\$2.0M	Oct 26	10/31/26	2.58%	T	nc	\$1.0M	Oct 27					
							10/15/24	1.50%	FNMA	nc	\$2.0M								10/31/26	4.18%	T	nc	\$1.0M						
							10/24/24	1.85%	MTN	9/6/24	\$1.0M																		
Nov 23						Nov 24	11/18/24	3.25%	FFCB	nc	\$1.0M	Nov 25	11/30/25	0.66%	T	nc	\$1.0M	Nov 26						Nov 27					
													11/1/25	2.89%	TVA	nc	\$1.0M												
Dec 23						Dec 24						Dec 25						Dec 26						Dec 27					
Jan 24						Jan 25						Jan 26						Jan 27	1/31/27	2.67%	T	nc	\$2.0M	Jan 28					
Total By Year (excl LAIF)					\$14.0m						\$23.0m						\$22.0m						\$16.0m						\$12.0m
% of Total Securities (excl LAIF)					16%						26%						25%						18%						14%
% of Total Investments (incl LAIF)					42%						18%						17%						13%						10%

Total Securities	69%	\$87.0M
LAIF	31%	\$39.0M
Total Investments	100%	\$126.0M

Shaded rows indicate months with significant cash inflows.

City of Manhattan Beach
Investment Policy Compliance Chart
As of January 31, 2023

Instrument		% of Total	Dollar Compliance		Percentage Compliance		Term Compliance	
			Limit	Compliant?	Limit	Compliant?	Limit	Compliant?
Local Agency Investment Fund (LAIF)	\$39,000,000	31.0%	\$75,000,000	Yes	Temporary Suspension			
Treasury Securities								
US Treasury	\$40,000,000	31.7%					5 Years	Yes
<i>Total U.S. Treasuries (35)</i>		\$40,000,000	31.7%					
Medium Term (Corporate) Notes								
Coca-Cola	1,000,000	0.8%			5.0%	Yes	5 Years	Yes
Amazon	1,000,000	0.8%			5.0%	Yes	5 Years	Yes
<i>Total Consumer Goods Sector</i>		\$2,000,000	1.6%		10.0%	Yes		
Toyota Motor Credit	2,000,000	1.6%			5.0%	Yes	5 Years	Yes
Bank of NY	2,000,000	1.6%			5.0%	Yes	5 Years	Yes
<i>Total Financial Sector</i>		\$4,000,000	3.2%		10.0%	Yes		
Johnson & Johnson	2,000,000	1.6%			5.0%	Yes	5 Years	Yes
Merck	1,000,000	0.8%			5.0%	Yes	5 Years	Yes
<i>Total Pharmaceuticals Sector</i>		\$3,000,000	2.4%		10.0%	Yes		
Apple Inc	2,000,000	1.6%			5.0%	Yes	5 Years	Yes
Microsoft Corp	2,000,000	1.6%			5.0%	Yes	5 Years	Yes
<i>Total Technology Sector</i>		\$4,000,000	3.2%		10.0%	Yes		
Walt Disney Co	2,000,000	1.6%			5.0%	Yes	5 Years	Yes
<i>Total Communication Services Sector</i>		\$2,000,000						
Total Medium Term Notes (14)		\$15,000,000	11.9%		20.0%	Yes		
Federal Agencies								
Federal Home Loan Bank (FHLB)	\$7,000,000	5.6%			33.3%	Yes	5 Years	Yes
Federal Farm Credit (FFCB)	13,000,000	10.3%			33.3%	Yes	5 Years	Yes
Fannie Mae (FNMA)	8,000,000	6.3%			33.3%	Yes	5 Years	Yes
Freddie Mac (FHLMC)	2,000,000	1.6%			33.3%	Yes	5 Years	Yes
Tennessee Valley Authority (TVA)	2,000,000	1.6%			33.3%	Yes	5 Years	Yes
Total Federal Agencies (22)		\$32,000,000	25.4%		60.0%	Yes		
Total Portfolio	\$126,000,000	100.0%						



CITY OF MANHATTAN BEACH
TREASURER'S REPORT
January 31, 2023

<u>Investments</u>	Book Value
LAIF	\$39,000,000.00
Treasury Securities	38,970,765.52
Federal Agency Issues-Coupon	31,935,585.45
Medium Term Notes	14,559,592.45
Subtotal Investments	<u>\$124,465,943.42</u>
<u>Demand Deposit/Petty Cash</u>	
Cash in Bank	\$14,516,896.07
Petty Cash	2,771.41
Subtotal Demand Deposit	<u>\$14,519,667.48</u>
Subtotal City Cash & Investments	<u>\$138,985,610.90</u>
<u>Bond Funds Held in Trust</u>	
Police Fire Refunding	\$35.98
Fire Station 2 COPs	60.81
Marine Ave Park Refunding	1.25
Metlox & Water/Wastewater Refunding	8,327.40
Utility Assessment Districts	1,119,939.23
Pension Obligation Bonds	2,436.89
Subtotal Bonds Held in Trust	<u>\$1,130,801.56</u>
<u>Investment Trust Funds</u>	
PARS Pension Rate Stabilization Trust	2,831,122.30
 Treasurer's Balance	 <u><u>\$142,947,534.76</u></u>



PMIA/LAIF Performance Report as of 02/15/23



PMIA Average Monthly Effective Yields⁽¹⁾

January	2.425
December	2.173
November	2.007

Quarterly Performance Quarter Ended 12/31/22

LAIF Apportionment Rate ⁽²⁾ :	2.07
LAIF Earnings Ratio ⁽²⁾ :	0.00005680946709337
LAIF Fair Value Factor ⁽¹⁾ :	0.981389258
PMIA Daily ⁽¹⁾ :	2.29
PMIA Quarter to Date ⁽¹⁾ :	1.98
PMIA Average Life ⁽¹⁾ :	287

Pooled Money Investment Account Monthly Portfolio Composition ⁽¹⁾ 01/31/23 \$206.0 billion

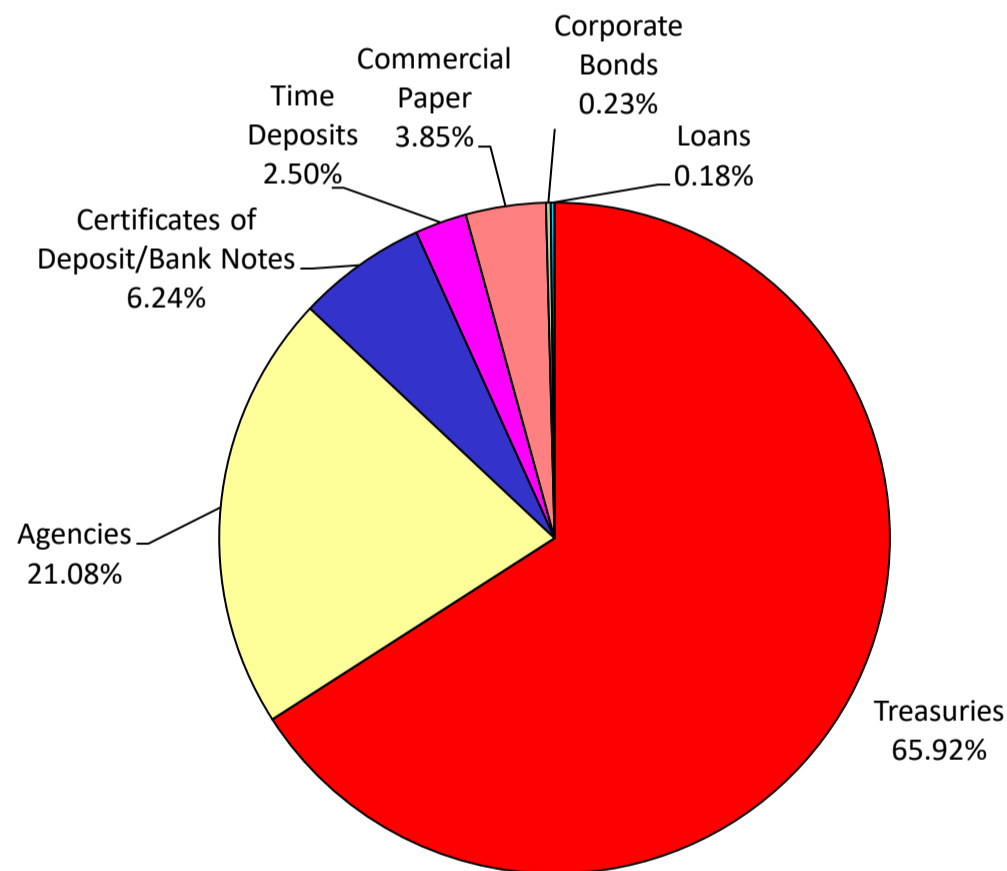


Chart does not include \$3,323,000.00 in mortgages, which equates to 0.002%. Percentages may not total 100% due to rounding.

Daily rates are now available here. [View PMIA Daily Rates](#)

Notes: The apportionment rate includes interest earned on the CalPERS Supplemental Pension Payment pursuant to Government Code 20825 (c)(1) and interest earned on the Wildfire Fund loan pursuant to Public Utility Code 3288 (a).

Source:

⁽¹⁾ State of California, Office of the Treasurer

⁽²⁾ State of California, Office of the Controller